Appendix A. Nevada Press Release Archive — 1993-2004

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January 1993

Hanson Industries plc and Santa Fe Pacific Corp. announced that they are in discussions regarding a possible swap of the Lee Ranch coal mine (Santa Fe) for the Chimney Creek, Nevada and Mesquite, California gold deposits (Hanson). (reserve @ Chimney Creek = 96,094,000 tons @ 0.039 opt Au proven+probable) *M.J.:* January 15

Canada Tungsten Mining Corp. Ltd., Canmax Resources Inc. and Minerex Resources Ltd. announced that they would merge into Canada Tungsten Inc. on a 1.0 share Canada Tungsten Mining, 2.0 shares Canmax and 0.5 share of Minerex basis. (reserve @ Aurora = 644,200 tons @ 0.126 opt Au proven+probable) *G.C.N.L.:* No. 1

Placer Dome Inc. announced that it acquired an option to earn a 100% interest in the Red Rock Creek Property from Alban Explorations Ltd. for $10,000 cash now and $2,000,000 cash at a later date. *N.M.:* January 18

Kookaburra Gold Corp. announced that recent drill results at the Longshot Ridge Project include 140-250 feet @ 0.60% Cu (92-13); 70-280 feet @ 0.37% Cu (92-14); 120-230 feet @ 0.41% Cu (92-15); 0-140 feet @ 0.55% Cu (92-17); 60-130 feet @ 0.61% Cu (92-18); 0-220 feet @ 0.80% Cu (92-19); 0-130 feet @ 0.37% Cu (92-20); 0-120 feet @ 0.30% Cu (92-21) and 20-90 feet @ 0.28% Cu (92-26). *G.C.N.L.:* No. 4

Kookaburra Gold Corp. announced that based on recent drill results at the Santa Fe Project, the Longshot Ridge deposit aggregates a resource estimate of 16,100,000 tons @ 0.55% Cu. (was 100,000,000 tons @ 0.40% Cu equivalent) *N.M.:* January 18

Hycroft Resources and Development Corp. announced that reserves at the Crofoot/Lewis Mine aggregate 18,800,000 tons @ 0.022 opt Au proven mineable at a 1.6 to 1.0 stripping ratio. (was 13,900,000 tons @ 0.019 opt Au proven+probable) *M.B.D.:* January 1993

Channel Resources Ltd. and Viceroy Resource Corp. announced that they acquired an option to earn a 50% interest in the Bruner Property from Miramar Mining Inc. for 20,000 Viceroy shares, 250,000 Channel shares and $1,000,000 in exploration expenditures over 2 years. (resource = 15,000,000 tons @ 0.026 opt Au) *G.C.N.L.:* No. 7

Independence Mining Co. announced that it terminated its option on the High Dollar Property of Silver Eagle Resources Ltd. *M.B.D.:* January 1993

Gold Giant Minerals Inc. announced that it acquired an option to earn a 49% interest in 4 properties in the Pipeline general vicinity from Hemlo Gold Mines Inc. for $4,500,000 in exploration expenditures over 4 years. *G.C.N.L.:* No. 14

Placer Dome Inc. announced that it purchased the Block A claims near the Top Deposit on the Alligator Ridge Property from USMX Inc. for $5,000,000 cash. (reserve = 2,731,000 tons @ 0.038 opt Au proven+probable) *N.M.:* January 4

Calais Resources Inc. announced that it acquired an option to earn a 100% interest in the Mariposa Property from private interests for $500/month payments, $20,000 in exploration expenditures over 1 year and an ending purchase price of $2,500,000. *G.C.N.L.:* No. 18

Canyon Resources Corp. announced that it closed its Reno exploration office. *M.B.D.:* January 1993

Newmont Gold Co. and American Barrick Resources Corp. announced that they reached agreement to combine the Post Deposit (Newmont) into the Post-Betze Deposit (Barrick) as a unitized mining operation. Barrick will conduct all of the mining for the combined unit while Newmont will process the low-grade refractory material by bio-leaching. (reserve @ Post = 32,589,000 tons @ 0.162 opt Au proven+probable; @ Post-Betze = 10,031,000 tons @ 0.114 opt Au-oxide mill, 40,405,000 tons @ 0.021 opt Au-oxide leach, 94,909,000 tons @ 0.173 opt Au-sulfide proven+probable) *M.B.D.:* January 1993

February

Placer Dome Inc.(60%) announced that based on recently completed drill results, the Pipeline Deposit aggregates 16,700,000 tons @ 0.211 opt Au (oxide) and 1,400,000 tons @ 0.23 opt Au (sulfide). (was 11,300,000 tons @ 0.237 opt Au) *G.C.N.L.:* No. 21

Placer Dome Inc.(60%) announced that based on recently completed drill results, the South Pipeline Deposit aggregates 9,019,200 tons @ 0.082 opt Au. (no previous estimate) *G.C.N.L.:* No. 21

Placer Dome Inc.(60%) announced that based on recently completed drill results, the South Pipeline Deposit aggregates 10,000,000 tons @ 0.121 opt Au. (was 9,019,200 tons @ 0.082 opt Au) *G.C.N.L.:* No. 24

Gwalia Consolidated Ltd. announced that it purchased an additional 545,455 shares of Consolidated Nevada Goldfields Corp. to now hold 7,200,000 shares (63%). (reserve @ Aurora = 644,200 tons @ 0.126 opt Au proven+probable) *M.B.D.:* February 1993

Cornucopia Resources Ltd. announced that it would acquire all of the shares of Minerex Resources Inc. from Canada Tungsten Inc. for $3,600,000 cash and 250,000 shares. Minerex owns a 50% interest in the Aurora Partnership Mine. (reserve = 644,200 tons @ 0.126 opt Au proven+probable) *G.C.N.L.:* No. 23

Battle Mountain Gold Co. announced that it terminated 98 workers at its Battle Mountain Complex in its first step toward shutting down the Fortitude mine and mill due to the lack of economic reserves. *P.D.:* February 1993

Mutual Resources Ltd. announced that it acquired an option to earn a 100% interest in the Shoshone Property from private interests for $25,000 cash, 100,000 shares and $188,000 in exploration expenditures over 2 years. *G.C.N.L.:* No. 26

Mining Corp. announced that it purchased Western Mine Services Inc. (owner of the Caselton Mill and Pan American Mine) from Combined Metal Reduction Co. for a $6,750,000 loan and $5,000,000 in stock. *M.R.:* February 10

American Resource Corp. announced that it purchased 1,722,866 shares (42%) of Red Rock Mining Corp. for undisclosed terms. (reserve @ Goldfield = 1,240,000 tons @ 0.055 opt Au proven+probable) *G.C.N.L.:* No. 26

BHP Minerals Inc. announced that it acquired an option to earn a 51% interest in the Mill, Crippen Canyon and Gold Spar properties from X-Cal Resources Ltd. for $720,000 cash and $2,400,000 in exploration expenditures over 5 years. *G.C.N.L.:* No. 28

Verdstone Gold Corp. announced that based on recent drill results, the Victorine Property contains a proven+probable geologic reserve of 315,500 tons @ 0.313 opt Au based on a 0.117 opt Au cutoff. (was 915,000 tons @ 0.304 opt Au) *G.C.N.L.:* No. 31

Placer Dome Inc.(60%) announced that a feasibility study for the Pipeline Deposit should be completed by March 31. (reserve = 16,700,000 tons @ 0.211 opt Au-oxide; 1,400,000 tons @ 0.23 opt Au-sulfide proven+probable) *G.C.N.L.:* No. 33

Akiko Gold Resources Ltd.(50%) and Bradner Resources Ltd.(50%) announced that they acquired an option to earn a 100% interest in the Bru-Lovie Property from private interests for undisclosed terms. *G.C.N.L.:* No. 33

Plexus Resources Corp.(24%) announced that reserves at the Rawhide Mine aggregate 34,679,000 tons @ 0.034 opt Au, 0.45 opt Ag proven+probable. (was 7,714,000 tons @ 0.035 opt Au, 0.53 opt Ag proven+probable and 5,924,000 tons @ 0.015 opt Au, 0.25 opt Ag possible) *G.C.N.L.:* No. 36

Rea Gold Corp. announced that it acquired an option to earn a 50% interest in the Comstock Project from BMR Gold Corp. for $2,500,000 in exploration and development expenditures. (reserve = 3,000,000 tons @ 0.050 opt Au, 0.70 opt Ag proven+probable) *G.C.N.L.:* No. 37

Placer Dome Inc. announced that reserves at the Bald Mountain Mine aggregate 21,199,000 tons @ 0.047 opt Au proven+probable. (was 16,000,000 tons @ 0.055 opt Au proven+probable) *G.C.N.L.:* No. 38

March

Placer Dome Inc.(60%) announced that recent drill results at the South Pipeline Project include 440-620 feet @ 0.140 opt Au (DP-121); 140-190 feet @ 0.038 opt Au (PR-44); 290-460 feet @ 0.032 opt Au (PR-51); 170-380 feet @ 0.119 opt Au (PR-54); 150-1,180 feet @ 0.083 opt Au (DP-133); 300-1,390 feet @ 0.079 opt Au (PR-59) and 370-590 feet @ 0.035 opt Au (DP-132). *G.C.N.L.:* No. 41

Echo Bay Mines Ltd. announced that it wrote-off the Indian Lake and Tonopah exploration projects by $3,200,000 due to discouraging exploration results and the low gold price. *N.M.:* March 1

Granges Inc. announced that reserves at the Crofoot/Lewis Mine aggregate 29,800,000 tons @ 0.024 opt Au proven and 15,200,000 tons @ 0.016 opt Au probable. (was 18,800,000 tons @ 0.022 opt Au proven+probable) *G.C.N.L.:* No. 44

RTZ Corp. announced that it would acquire Nerco Inc. from Pacificorp Holdings Inc. for $470,000,000 to be financed partially by $225,000,000 of cash flow to be paid out of future revenues from the Nerco properties. (reserve @ Candelaria = 472,000 tons @ 0.02 opt Au, 1.79 opt Ag proven+probable) *M.B.D.:* March 1993

Coral Gold Corp.(40%) announced that recent drill results at the Robertson Project include 470-595 feet @ 0.101 opt Au (CAT-5); 470-705 feet @ 0.088 opt Au (AT-57); 620-770 feet @ 0.163 opt Au (CAT-6); 580-770 feet @ 0.101 opt Au (AT-45); 60-175 feet @ 0.020 opt Au (CAT-7) and 40-160 feet @ 0.020 opt Au (CAT-54). G.*C.N.L.:* No. 44

Cathedral Gold Corp. announced that reserves at the Sterling Mine aggregate 527,000 tons @ 0.18 opt Au proven+probable. (was 765,000,000 tons @ 0.18 opt Au proven+probable) *G.C.N.L.:* No. 49

Calais Resources Inc. announced that it acquired an option to earn a 100% interest in 165 claims near Round Mountain from private interests for $500/month rentals and a $2,500,000 end purchase price. *G.C.N.L.:* No. 51

Equinox Resources Ltd. announced that it acquired an option to earn an additional 41.44% interest (to then hold 65%) in the Buckhorn Property from Cominco Resources International Ltd. for $2,500,000 in exploration expenditures over 3.5 years. *G.C.N.L.:* No. 52

Plexus Resources Corp., 1021105 Ontario Corp. and CMP Resources Ltd. announced that they will merge on a yet to be determined basis. (reserve @ Rawhide = 34,679,000 tons @ 0.034 opt Au, 0.45 opt Ag proven+probable) *G.C.N.L.:* No. 53

Pegasus Gold Corp. announced that it will prepare a prefeasibility study for the Talapoosa Project by conducting $1,800,000 of exploration and development work and by paying Athena Gold Corp. $500,000 cash. (resource = 19,592,000 tons @ 0.045 opt Au, 0.61 opt Ag) *G.C.N.L.:* No. 59

April

Plexus Resources Ltd. announced that the merger terms for it, CMP Resources Ltd. and 1021105 Ontario Corp. have now been settled at 2.1 shares of CMP, 1.8 shares of Plexus and 3.95 shares of 1021105 Ontario. The new merged company will be called Kinross Gold Corp. (reserve @ Rawhide = 34,679,000 tons @ 0.034 opt Au, 0.45 opt Ag proven+probable) *G.C.N.L.:* No. 67

Cornucopia Resources Ltd. announced that it will not proceed with its previously announced plans to purchase Minerex Resources Inc. from Canada Tungsten Inc. (reserve @ Aurora = 790,000 tons @ 0.13 opt Au proven+probable) *M.J.:* April 2

Hycroft Resources and Development Corp. announced that its lawsuit with Robins Engineers and Constructors Inc. regarding a defective crawler ore stacker at the Crofoot/Lewis Mine was settled out of court for $500,000 cash. (reserve = 13,900,000 tons @ 0.019 opt Au proven+probable) *G.C.N.L.:* No. 70

Amax Gold Inc. announced that reserves at the Sleeper Mine aggregate 3,150,000 tons @ 0.11 opt Au-mill and 19,562,000 tons @ 0.021 opt Au-leach proven+probable. (was 3,508,000 tons @ 0.148 opt Au-mill; 38,551,000 tons @ 0.022 opt Au-leach proven+probable) *M.B.D.:* April 1993

Yanks Peak Resources Ltd. announced that it acquired an option to earn a 50% interest in the Lucky Buck Property from World Investment Network Inc. for $52,500 cash, 100,000 shares and $50,000 in exploration expenditures. *G.C.N.L.:* No. 70

Newmont Gold Co. announced that reserves at its Carlin Complex-North Area aggregate Bootstrap/Capstone = 22,956,000 tons @ 0.037 opt Au proven+probable (was 26,234,000 tons @ 0.033 opt Au proven+probable); Genesis/Blue Star = 74,493,000 tons @ 0.032 opt Au proven+probable (was 60,332,000 tons @ 0.034 opt Au proven+probable); North Star = 5,700,000 tons @ 0.035 opt Au proven+probable (was 5,333,000 tons @ 0.038 opt Au proven+probable); Post = 32,589,000 tons @ 0.162 opt Au proven+probable (was 41,846,000 tons @ 0.130 opt Au proven+probable); Carlin = 9,119,000 tons @ 0.028 opt Au proven+probable; Deep Star = 849,000 tons @ 0.929 opt Au proven+probable; Pete = 6,423,000 tons @ 0.026 opt Au proven+probable. *M.B.D.:* April 1993

Heritage Petroleum Inc. announced that it acquired an option to earn a 100% interest in the Cross placer property from private interests for $4,000 cash and 100,000 shares. *G.C.N.L.:* No. 71

Newmont Gold Co. announced that proven+probable reserves at its Carlin Complex-South Area aggregate Gold Quarry = 179,915,000 tons @ 0.041 opt Au (was 261,383,000 tons @ 0.035 opt Au; Mac = 5,677,000 tons @ 0.016 opt Au; Rus = 13,378,000 tons @ 0.062 opt Au. *M.B.D.:* April 1993

Jacqueline Gold Corp. announced that it acquired an option to earn a 100% interest in 10 claims in the Brunswick District from private interests for $105,000 cash, 100,000 shares and $150,000 in exploration expenditures. *G.C.N.L.:* No. 73

Newmont Gold Co. announced that proven+probable reserves at its Carlin Complex-Rain Area aggregate Emigrant Springs = 4,853,000 tons @ 0.035 opt Au; Rain/SMZ = 4,575,000 tons @ 0.050 opt Au (was 8,294,000 tons @ 0.046 opt Au). *M.B.D.:* April 1993

Placer Dome Inc. announced that it proposed to USMX Inc. that it acquire all of its Alligator Ridge assets for $15,000,000 cash. USMX said that it is now evaluating the proposal. (reserve = 2,731,000 tons @ 0.038 opt Au proven+probable) *G.C.N.L.:* No. 76

Cornucopia Resources Ltd. announced that it acquired an option to earn a 100% interest in the Mary-Drinkwater Property from private interests for $230,000 cash as well as various (unstated) advance royalty payments. (resource = 2,000,000 tons @ 0.20 opt Au) *G.C.N.L.:* No. 82

May

Magma Copper Co. announced that it received a finding of “no significant impact” from the Bureau of Land Management regarding its planned Robinson Mine. (reserve = 201,400,000 tons @ 0.605% Cu, 0.011 opt Au proven+probable) *M.B.D.:* May 1993

Placer Dome Inc.(60%) announced that based on a recently completed feasibility study, the Pipeline Deposit aggregates 35,300,000 tons @ 0.120 opt Au and that capital costs for mine development aggregate $250,000,000. (was 16,700,000 tons @ 0.211 opt Au-oxide; 1,400,000 tons @ 0.23 opt Au-sulfide) *G.C.N.L.:* No. 87

Placer Dome Inc.(60%) announced that based on recent drill results, the South Pipeline Deposit aggregates an indicated resource of 15,600,000 tons @ 0.147 opt Au. (was 10,000,000 tons @ 0.121 opt Au) *G.C.N.L.:* No. 87

Alta Gold Co. announced that it acquired an option to earn a 100% interest in the Eldorado and Copper Canyon properties of Intermountain Exploration Co. and Arizona Juno Resources Inc. for undisclosed terms. *M.B.D.:* May 1993

Rea Gold Corp.(51%) announced that recent drill results at the Lucerne Project include 65-80 feet @ 0.200 opt Au, 0.38 opt Ag (93-201); 95-105 feet @ 0.021 opt Au, 0.03 opt Ag (93-201); 120-130 feet @ 0.021 opt Au, 0.22 opt Ag (93-202); 130-250 feet @ 0.100 opt Au, 0.63 opt Ag (93-210) and 140-230 feet @ 0.057 opt Au, 0.64 opt Ag (93-211). (resource = 2,900,000 tons @ 0.049 opt Au) *N.M.:* May 24

Electra Mining Consolidated Ltd.(50%) announced that based on recent drill results at the Aurora Property, open-pit reserves now aggregate 790,000 tons @ 0.13 opt Au while geologic reserves outside of the pit area aggregate 1,390,000 tons @ 0.10 opt Au. (was 644,200 tons @ 0.126 opt Au proven+probable) *G.C.N.L.:* No. 88

Arimetco International Corp. announced that it acquired an option to purchase an additional 50% interest (to then hold 100%) in the Macarthur Property from Brookline Minerals Ltd. by buying Holcorp Ventures West Ltd. for 2,000,000 shares. (resource @ Macarthur = 40,000,000 tons @ 0.22% Cu) *N.M.:* May 31

Cactus West Explorations Ltd. announced that it acquired an option to earn a 60% interest in a gold property located 9 miles southwest of Hawthorne from private interests for $7,000 cash, 300,000 shares and $760,000 in exploration expenditures. *G.C.N.L.:* No. 91

American Barrick Resources Corp. announced that the final 3 autoclaves (total of 6 now) were commissioned at the Goldstrike Mine. (reserve = 10,031,000 tons @ 0.114 opt Au-oxide mill; 40,405,000 tons @ 0.021 opt Au-oxide leach; 94,909,000 tons @ 0.173 opt Au-sulfide) *M.B.D.:* May 1993

Yellowjack Resources Ltd. announced that it terminated its option on the Southern Nevada Mine Group, Big Tiger, Dawn and Gold Group claims near Searchlight. G*.C.N.L.:* No. 93

Miramar Mining Corp. announced that recent drill results at the Bruner Project include 5-85 feet @ 0.039 opt Au (B92-5); 0-15 feet @ 0.075 opt Au (B92-6); 0-95 feet @ 0.027 opt Au (B92-7); 0-15 feet @ 0.014 opt Au (B92-8); 180-225 feet @ 0.031 opt Au (B92-9); 180-205 feet @ 0.039 opt Au (B92-10) and 270-295 feet @ 0.017 opt Au (B92-15). *N.M.:* May 24

Battle Mountain Gold Co. announced that it would develop the Reona Project at the Battle Mountain Complex at an estimated capital cost of $10,000,000. (reserve = 13,500,000 tons @ 0.028 opt Au proven+probable mineable at a 2.6 to 1.0 stripping ratio) *M.B.D.:* May 1993

Levon Resources Ltd. announced that it acquired an option to earn a 50% interest in the C-Eagle Property from private interests for $10,000 cash and 100,000 shares. *G.C.N.L.:* No. 99

Consolidated Ramrod Gold Corp. announced that it acquired an option to earn a 60% interest in the Shoshone Property (aka Bru-Lovie) from Mutual Resources Ltd. for $750,000 in exploration expenditures over 2.5 years. *G.C.N.L.:* No. 101

Consolidated Nevada Goldfields Corp. announced that the new Chesco open-pit and mill expansion project at the Aurora Mine began operations in January after capital expenditures of $3,100,000. (reserve = 447,000 tons @ 0.149 opt Au proven+probable) *M.B.D.:* May 1993

Belmont Resources Inc. announced that it acquired an option to earn a 100% interest in the Bisoni Property from Panos Canadian Investment Inc. for undisclosed terms. (resource = 3,260,000 tons @ 0.41% V2O5) *G.C.N.L.:* No. 101

June

Annabel Gold Mines Inc. announced that it terminated its lease of the Bunce Property of Noramex due to discouraging exploration results. *G.C.N.L.:* No. 107

FMC Gold Co. announced that 1992 exploration expenditures aggregated $2,100,000. *M.B.D.:* June 1993

FMC Gold Co. announced that it acquired an option to earn an additional 50% (to now hold 100%) in the Humboldt/Rossi Property from Tremont Corp. for undisclosed terms. *M.B.D.:* June 1993

FMC Gold Co. announced that reserves at the Paradise Peak Mine aggregate 573,300 tons @ 0.075 opt Au-mill and 5,703,700 tons @ 0.027 opt Au-leach proven+probable. (was 2,209,000 tons @ 0.068 opt Au, 1.71 opt Ag-mill; 9,306,000 tons @ 0.027 opt Au, 0.41 opt Ag-leach proven+probable) *M.B.D.:* June 1993

FMC Gold Co. announced that it closed its Paradise Peak Mill on May 17 after exhausting the last of its millable ore. Heap leaching and reclamation work will now continue. (reserve = 573,300 tons @ 0.075 opt Au-mill and 5,703,700 tons @ 0.027 opt Au-leach proven+probable) *P.D.:* June 1993

FMC Gold Co.(30%) announced that reserves at the Jerritt Canyon Complex aggregate 2,991,400 tons @ 0.039 opt Au-leach and 21,345,300 tons @ 0.166 opt Au-mill proven+probable. (was 2,976,000 tons @ 0.04 opt Au-leach and 21,342,000 tons @ 0.157 opt Au-mill proven+probable) *M.B.D.:* June 1993

Miramar Mining Corp. announced that based on a recently completed feasibility study for the Golden Eagle Mine, the Bonanza Zone contains a resource estimate of 361,700 tons @ 0.064 opt Au while total resources at the Flowery Project aggregate 1,038,000 tons @ 0.064 opt Au equivalent. (was 1,010,000 tons @ 0.063 opt Au, 0.46 opt Ag) *G.C.N.L.:* No. 108

Cornucopia Resources Ltd. announced that it acquired an option to earn a 55% interest in the Tonkin Springs Property from U.S. Gold Corp. for $5,000,000 cash and by funding the project to commercial production. (resource = 2,000,000 tons @ 0.043 opt Au-oxide and 3,000,000 tons @ 0.095 opt Au-sulfide) *M.B.D.:* June 1993

Pan-Global Enterprises Inc. announced that it acquired an option to earn a 24.5% interest in various claims within Crescent Valley from Gold Giant Minerals Inc. for $250,000 cash, 100,000 shares and $2,250,000 in exploration expenditures over 4 years. *G.C.N.L.:* No. 112

Northern Dynasty Explorations Ltd. announced that it would close the Little Bald Mountain Mine. Reclamation will cost roughly $2,000,000, which will be provided by Placer Dome Inc. who is earning a 65% interest in the property. *M.B.D.:* June 1993

Calneva Resources Ltd. announced that it acquired an option to earn a 100% interest in the DG claims within Crescent Valley from private interests for $200,000 cash, 100,000 shares and $1,500/month rentals. *G.C.N.L.:* No. 112

Atlas Corp. announced that it resumed full-scale mining at the Goldstone North deposit on the Gold Bar Property. Development of the Gold Canyon Deposit also began with haul road construction and preproduction stripping. (reserve @ Gold Canyon = 920,000 tons @ 0.094 opt Au proven+probable; @ Goldstone = 878,000 tons @ 0.061 opt Au proven+probable) *M.R.:* June 16

Placer Dome Inc. announced that it completed the purchase of a 100% interest in the Alligator Ridge Property from USMX Inc. for $15,000,000 cash. (reserve = 2,731,000 tons @ 0.038 opt Au proven+probable) *G.C.N.L.:* No. 117

American Resource Corp. and Red Rock Mining Ltd. announced that they cancelled their previously announced merger plans. *M.J.:* June 18

Durga Resources Ltd. announced that it ceased mining at the Sandy Valley Mine due to the depletion of reserves. *G.C.N.L.:* No. 120

Akiko Gold Resources Ltd. and Bradner Resources Ltd. announced that they acquired an option to earn a 75% interest in the Lander Ranch fee lands from Crescent Gold Corp. for $20,000 cash and 25,000 shares from each company. *G.C.N.L.:* No. 121

July

Alta Gold Co. announced that it plans to resume mining operations at the Easy Junior Mine due to the recent gold price increase. (reserve = 5,690,000 tons @ 0.024 opt Au proven+probable) *M.B.D.:* July 1993

Arimetco International Inc. announced that it purchased all of the shares of Holcorp Ventures West Inc. from Brookline Minerals Inc. for 2,000,000 of its shares. Holcorp owns a 50% interest in the Macarthur Property, and a note on the Emerald Isle, Arizona property of $750,000. (reserve = 97,200,000 tons @ 0.21% Cu proven+probable) G.*C.N.L.:* No. 126

Kinross Gold Corp. announced that it purchased a 100% interest in Nerco Minerals Co. from Nerco/Kennecott Minerals Co. for $16,500,000 cash. The assets include the Delamar Mine, Idaho, the America Mine, California, the Candelaria Mine, Nevada and the Dunka Road, Minnesota Project (reserve @ Candelaria = 472,000 tons @ 0.02 opt Au, 1.79 opt Ag proven+probable) *M.B.D.:* July 1993

American Resource Corp. announced that it closed its Butcher Boy placer gold operation in the Olinghouse District due to poor operating results. *M.B.D.:* July 1993

Jacqueline Gold Corp. announced that it acquired an option to earn a 30% interest in 5 square miles of placer claims 5 miles north of the Pipeline deposit from BMR Gold Corp. for $360,000 cash over 3 months. (resource = 8,000,000 yds3 @ 0.027 opt Au) *G.C.N.L.:* No. 130

Phelps Dodge Corp. announced that it acquired an option to earn a 51% interest in the Longshot Ridge Property from Kookaburra Resources Ltd. for $1,000,000 in exploration expenditures over 5 years. (resource = 16,100,000 tons @ 0.55% Cu) *N.M.:* July 19

American Resource Corp. announced that it acquired approximately 42% of the shares of Red Rock Mining Corp. in conjunction with a private placement. An independent feasibility study of Red Rock's Goldfield Project recently identified a measured + indicated geologic resource of 11,800,000 tons @ 0.045 opt Au. *M.B.D.:* July 1993

Prime Equities International Corp. announced that it acquired an option to earn a 100% interest in the Hasbrouck Mountain Property from Homestake Mining Co. for $400,000 cash. (resource = 10,200,000 tons @ 0.038 opt Au, 0.41 opt Ag) *N.M.:* July 26

Silver Eagle Resources Ltd. announced that it terminated its lease on the Fit and Rus properties. *G.C.N.L.:* No. 136

Portman Explorations Ltd. announced that it acquired an option to earn a 50% interest in 2 claim groups within Crescent Valley from Sentinel Resources Ltd. for 200,000 shares and $300,000 in exploration expenditures over 3 years. *G.C.N.L.:* No. 137

Cornucopia Resources Ltd. announced that it exercised its option to earn a 100% interest in the Mary Drinkwater Property by making a payment of $230,000 cash to private interests. (resource = 6,100,000 tons @ 0.059 opt Au) *G.C.N.L.:* No. 141

X-Cal Resources Ltd. announced that it acquired an option to earn a 100% interest in the mineral rights for 1,500 acres near the Gold Spar Property from the Marvel Family Ranch for $172,500 cash and 155,000 shares over 5 years. *G.C.N.L.:* No. 142

Landsdowne Minerals Ltd. announced that it acquired an option to purchase the Gray Eagle Property from private interests for 100,000 shares and $200,000 cash over 5 years. (resource = 29,340 tons @ 0.40 opt Au) *G.C.N.L.:* No. 143

Cornucopia Resources Ltd. announced that it terminated its option on the Tonkin Springs Property of U.S. Gold Inc. (resource = 2,000,000 tons @ 0.043 opt Au-oxide; 3,000,000 tons @ 0.095 opt Au-sulfide) *M.B.D.:* July 1993

Placer Dome Inc.(60%) announced that development work at the Pipeline Project is proceeding despite the ongoing litigation with Goldfields Mining Co. Permitting activities recently began and when received, pre-stripping and mill construction should require approximately 15 months. Capital costs for mine development are now estimated at $250,000,000. (reserve = 35,218,300 tons @ 0.120 opt Au proven+probable) *M.B.D.:* July 1993

Royal Gold Inc. announced that it acquired an option to earn a 20% NPI in the South Pipeline Property from ECM Inc. for $50,000 in exploration expenditures and unstated advance royalty payments. (resource = 31,400,000 tons @ 0.106 opt Au) *G.C.N.L.:* No. 145

Magma Copper Co. announced that start-up of the Robinson Project has been delayed 1.0-1.5 years since a full EIS is now been required by the Bureau of Land Management. (reserve = 201,400,000 tons @ 0.605% Cu, 0.011 opt Au proven+probable) *M.B.D.:* July 1993

August

Euro-Nevada Mining Corp. announced that it purchased a 2.5% NSR in the Rosebud Property from Equinox Resources Ltd. for $3,000,000. They also acquired an option to purchase an additional 1.5% NSR on the property from Equinox for $2,500,000. (reserve = 1,756,000 tons @ 0.326 opt Au, 2.3 opt Ag proven+probable) *G.C.N.L.:* No. 149

American Barrick Resources Corp. announced that proven+probable reserves at the Goldstrike Mine aggregate 100,841,000 tons @ 0.195 opt Au-sulfide and 11,250,000 tons @ 0.044 opt Au-oxide leach. (was 94,909,000 tons @ 0.173 opt Au-sulfide; 40,405,000 tons @ 0.021 opt Au-oxide leach; 10,031,000 tons @ 0.114 opt Au-oxide mill) *M.B.D.:* August 1993

American Barrick Resources Corp. announced that it would delay development of the Meikle Mine with initial production now estimated for 1996 (was 1995). (reserve = 7,176,000 tons @ 0.625 opt Au proven+probable) *M.B.D.:* August 1993

Golden Glacier Resources Inc. announced that it acquired an option to earn a 50% interest in the Tenmile Property from Rajazer Resources Inc. for $100,000 cash and 100,000 shares. *G.C.N.L.:* No. 150

Royal Gold Inc. announced that based on recent drill results by Placer Dome Inc. at the South Pipeline Project, a drill indicated resource of 31,400,000 tons @ 0.106 opt Au is now implied. (was 15,600,000 tons @ 0.147 opt Au) *G.C.N.L.:* No. 150

Battle Mountain Gold Co. announced that based on recent drill results, the Reona Deposit aggregates 13,285,700 tons @ 0.028 opt Au proven+probable. (was 13,500,000 tons @ 0.028 opt Au proven+probable) *M.B.D.:* August 1993

Cornucopia Resources Ltd. announced that it exercised its option to purchase the Mary-Drinkwater Property from private interests for $1,650,000. (resource = 6,100,000 tons @ 0.059 opt Au) *M.B.D.:* August 1993

Consolidated Ramrod Gold Corp. announced that it acquired an option to earn a 100% interest in the Mud Springs Property from Bru-Ventures Ltd. for $2,100/month in advance royalty payments. *G.C.N.L.:* No. 153

FirstMiss Gold Inc. announced that proven+probable reserves at the Getchell Mine aggregate 6,002,500 tons @ 0.206 opt Au-sulfide and 2,772,900 tons @ 0.028 opt Au-oxide. (was 6,989,400 tons @ 0.194 opt Au-sulfide; 2,491,000 tons @ 0.031 opt Au-oxide) *M.B.D.:* August 1993

Montoro Resources Inc. announced that it acquired an additional 66.7% interest (to now hold 100%) in the Spring Valley Mine from private interests for $640,000 cash over 3 years. *G.C.N.L.:* No. 157

Minefinders Corp. Ltd. announced that it acquired an option to earn a 51% interest in the Gutsy, Gent and BRX properties from Equinox Resources Ltd. for $45,000 cash, 100,000 shares and $1,000,000 in exploration expenditures over 4 years. *G.C.N.L.:* No. 158

Rea Gold Corp.(50%) and BMR Gold Inc.(50%) announced that pre-production stripping at the South Comstock Project is 2-weeks ahead of schedule and that gold production is now anticipated by the third week of September. (reserve = 3,000,000 tons @ 0.050 opt Au proven+probable) *M.B.D.:* August 1993

Equinox Resources Ltd. announced that it purchased an additional 51% interest (to now hold 100%) in the Rosebud Property from Lac Minerals Ltd. for $5,500,000 cash. (reserve = 1,800,000 tons @ 0.330 opt Au, 2.3 opt Ag proven+probable) *N.M.:* August 16

Levon Resources Ltd. announced that it acquired an option to earn a 50% interest in the C-Eagle claims from Coral Gold Corp. for $10,000 cash and 100,000 shares. *G.C.N.L.:* No. 160

First International Metals Corp. announced that it acquired an option to earn a 50% interest in the JD claims from Coral Gold Corp. for $10,000 cash and 100,000 shares. *G.C.N.L.:* No. 160

Levon Resources Ltd. announced that it acquired an option to earn a 100% interest in the Peak Property from private interests for $180,000 cash over 10 years. *G.C.N.L.:* No. 160

Levon Resources Ltd. announced that it acquired an option to earn a 100% interest in the Superior Property from private interests for $1,200,000 cash over 10 years. G.*C.N.L.:* No. 160

Santa Fe Pacific Gold Corp. announced that construction of the Lone Tree Mill is now underway and that the oxide circuit is scheduled for start-up in the 4th quarter. (reserve = 1,200,000 tons @ 0.227 opt Au oxide mill, 17,200,000 tons @ 0.059 opt Au oxide leach, 29,100,000 tons @ 0.018 opt Au dump leach and 13,500,000 tons @ 0.146 opt Au refractory) *M.B.D.:* August 1993

Santa Fe Pacific Gold Corp. announced that proven+probable reserves at the Twin Creeks Mine now aggregate 16,100,000 tons @ 0.108 opt Au-oxide, 88,300,000 tons @ 0.025 opt Au-leach and 10,100,000 tons @ 0.174 opt Au-refractory. (was 96,094,000 tons @ 0.039 opt Au proven+probable at Chimney Creek; 3,255,000 ounces of gold (no grade) at Rabbit Creek) *M.B.D.:* August 1993

Cactus West Explorations Ltd. announced that it acquired an option to earn a 60% interest in the Pamlico Property from Gold Dyke Mines Inc. for $75,000 cash, 300,000 shares and $750,000 in exploration expenditures. *G.C.N.L.:* No. 161

Lansdowne Minerals Inc. announced that it acquired an option to earn a 100% interest in the Colorback and New Mayflower properties from private interests for $15,000 cash and 50,000 shares. *G.C.N.L.:* No. 161

Franco-Nevada Mining Corp. Ltd. and Euro-Nevada Mining Corp. Ltd. announced that they purchased a 4-9% NSR on the Dee Mine from Rayrock Yellowknife Resources Ltd. for $5,000,000. *M.J.:* August 13

Rocket Resources Ltd. announced that it acquired an option to earn a 100% interest in the GT Property from Rubicon Resources Inc. for $10,000/year in advance royalties, 100,000 shares and $300,000 in exploration expenditures over 1.5 years. *G.C.N.L.:* No. 162

Pathfinder Exploration Corp. announced that it acquired an option to earn a 53% interest in the Buckhorn Property from Equinox Resources Ltd. for $2,500,000 in exploration expenditures over 3.5 years. (reserves = 1,100,000 tons @ 0.11 opt Au-sulfide) *G.C.N.L.:* No. 163

Rio Algom Ltd. announced that it sold all of its 4,600,000 shares of Orvana Minerals Corp.(21%) through a broker to several investors for net proceeds of $10,500,000. (resource @ Cobb Creek = 3,300,000 tons @ 0.046 opt Au) *G.C.N.L.:* No. 164

Anabel Gold Mines Inc. announced that it terminated its interest in the Bunce Property. *G.C.N.L.:* No. 164

Jetta Resources Ltd. announced that it acquired an option to earn a 100% interest in the Explorer Claims from Western Gold LLC for $13,000 cash and 100,000 shares. *G.C.N.L.:* No. 165

Cabo Ventures Inc. announced that it acquired an option to earn a 40% interest in the Bullion Mountain Property from Cactus West Explorations Ltd. for undisclosed terms. *G.C.N.L.:* No. 167

September

Alta Gold Co. announced that it terminated its lease of the Pan Property due to discouraging exploration results. *M.B.D.:* September 1993

American Fibre Corp. announced that it acquired an option to earn a 100% interest in the Pete, Star and Lamp claims from private interests for $24,000 cash and 50,000 shares over 1 year. *G.C.N.L.:* No. 169

Arimetco International Inc. announced that the Department of Environmental Protection authorized the construction of an additional 17,000,000 sq. ft. of leach pads at the Yerington Project to augment the 4,000,000 sq. ft. already in use. (reserve @ Macarthur = 97,200,000 tons @ 0.21% Cu proven+probable) *M.B.D.:* September 1993

Noramco Mining Corp. announced that it acquired an option to earn a 21% interest in the Pamlico Property from Cactus West Exploration Ltd. for $825,000 in exploration expenditures over 3 years. *G.C.N.L.:* No. 175

Placer Dome Inc. announced that it acquired an option to earn a 70% interest in the Gator Property from Nevsun Resources Ltd. for undisclosed terms. (resource = 617,000 tons @ 0.050 opt Au) *G.C.N.L.:* No. 175

Santa Fe Pacific Gold Corp. announced that the first autoclave vessel arrived at the Lone Tree Mine. It is designed to process 2,500 tons/day of sulfide ore at 180 degrees C under 235 psi. Capital costs for the autoclave are $4,000,000. (reserve = 13,500,000 tons @ 0.146 opt Au proven+probable refractory) *Skillings:* September 11

Consolidated Ramrod Gold Corp. announced that it acquired an option to earn a 78% interest in the Railroad Property from Westmont Gold Inc. for $4,000,000 cash over 42 months. (resource @ Pod = 1,400,000 tons @ 0.085 opt Au-sulfide) *G.C.N.L.:* No. 179

Coeur d'Alene Mines Corp. announced that proven+probable reserves at the Rochester Mine aggregate 72,000,000 tons @ 0.012 opt Au, 1.35 opt Ag. (was 68,944,000 tons @ 0.012 opt Au, 1.33 opt Ag proven+probable) *M.B.D.:* September 1993

Takla Star Resources Ltd. announced that it acquired an option to earn a 40% interest in the Slaven Canyon North and Slaven Canyon South properties from Uranerz USA Inc. for $1,500,000 in exploration expenditures over 4 years. *G.C.N.L.:* No. 185

Pegasus Gold Inc. announced that proven+probable reserves at the Florida Canyon Mine aggregate 21,523,800 tons @ 0.021 opt Au. (was 34,039,000 tons @ 0.018 opt Au proven+probable) *M.B.D.:* September 1993

Pegasus Gold Inc. announced that reserves at the Talapoosa Project aggregate 47,600,000 tons @ 0.026 opt Au. (was 26,800,000 tons @ 0.034 opt Au proven+probable) *M.B.D.:* September 1993

Consolidated Nevada Goldfields Corp. announced that it wrote-down the Aurora and Kingston properties by $1,400,000 and $1,231,000 respectively due to operating difficulties and a lower gold price. (reserve @ Aurora = 447,000 tons @ 0.149 opt Au proven+probable) *G.C.N.L.:* No. 186

Equinox Resources Ltd. announced that it purchased an additional 60% interest (to now hold 100%) in the Rosebud Property from Lac Minerals Ltd. for $5,500,000 cash. (reserve = 1,756,000 tons @ 0.326 opt Au, 2.3 opt Ag proven+probable) *M.B.D.:* September 1993

FirstMiss Gold Inc. announced that initial development of the Getchell Main underground mine began in anticipation of Main Pit ore depletion. (reserve underground = 3,700,000 tons @ 0.302 opt Au proven+probable) *1994 Annual Report*

St. George Metals Inc. announced that the Dean Mine closed temporarily until the holders of $4,300,000 of debts approved the company's reorganization plan. *G.C.N.L.:* No. 186

Channel Resources Ltd. announced that it terminated its interest in the Bruner Property of Miramar Mining Inc. (resource = 15,000,000 tons @ 0.026 opt Au) *1993 Annual Report*

Baja Gold announced that it would acquire 25% of the equity and 60% of the voting shares of International Mahogany Corp. from North Lily Mining Co. for $1,000,000 cash and 650,000 shares. (resource @ Ashdown = 1,100,000 tons @ 0.12 opt Au + 700,000 tons @ 1.4% Mo) *M.B.D.:* September 1993

Getchell Resources Inc. announced that it allowed all of its claims and leasehold interests in the area of the Rock Creek Ranch exclusive of its 50% interest in the mineral rights of the Rock Creek Ranch to lapse. *G.C.N.L.:* No. 187

American Barrick Resources Corp. announced that it filed a Writ of Mandamus in Federal Court requiring the Secretary of the Interior to promptly complete the company's

Goldstrike patent applications. (reserve = 100,841,000 tons @ 0.195 opt Au-sulfide; 11,250,000 tons @ 0.044 opt Au-sulfide) *M.B.D.:* September 1993

American Barrick Resources Corp. and Newmont Mining Co. announced the formation of a joint operating agreement for the Post/Betze Pit. Barrick will now conduct mining on both deposits concurrently from one pit. (reserve = 11,250,000 tons @ 0.044 opt Au-oxide; 100,841,000 tons @ 0.195 opt Au-sulfide) *M.B.D.:* September 1993

Gagen Gold Corp. announced that it acquired an option to earn a 50% interest in the Spring Valley Property from Montoro Resources Inc. for $320,000 cash over 3 months. *G.C.N.L.:* No. 188

Kookaburra Resources announced that its common shares began trading on the TSE on August 23. (resource @ Longshot Ridge = 16,100,000 tons @ 0.55% Cu) *M.B.D.:* September 1993

Rayrock Yellowknife Resources Inc.(26.5%) announced that proven+probable reserves at the Pinson Mine aggregate 3,138,000 tons @ 0.084 opt Au-mill and 1,840,000 tons @ 0.030 opt Au-leach. (was 6,063,000 tons @ 0.063 opt Au) *M.B.D.:* September 1993

Rayrock Yellowknife Resources Inc.(44%) announced that proven+probable reserves at the Dee Mine aggregate 2,126,700 tons @ 0.086 opt Au-mill and 3,100,000 tons @ 0.024 opt Au-leach. (was 6,450,000 tons @ 0.040 opt Au) *M.B.D.:* September 1993

Rayrock Yellowknife Resources Inc.(66.67%) announced that proven+probable reserves at the Marigold Mine aggregate 1,277,200 tons @ 0.114 opt Au-mill and 15,207,000 tons @ 0.029 opt Au-leach. (was 13,742,000 tons @ 0.056 opt Au) *M.B.D.:* September 1993

Rayrock Yellowknife Resources Inc. announced that based on recent drill results, the Standard Property now contains a geologic resource of 7,000,000 tons @ 0.030 opt Au. *M.B.D.:* September 1993

October

Echo Bay Mines Ltd. announced that proven+probable reserves for the McCoy/Cove Mine aggregate 49,449,000 tons @ 0.049 opt Au, 2.26 opt Ag in the following areas: Cove = 21,737,900 tons @ 0.080 opt Au, 3.35 opt Ag-sulfide mill, 5,062,500 tons @ 0.064 opt Au, 4.17 opt Ag-oxide mill 15,333,000 tons @ 0.012 opt Au-leach ore; McCoy = 32,940 tons @ 0.425 opt Au, 0.4 opt Ag-mill, 4,095,200 tons @ 0.021 opt Au, 1.29 opt Ag-stockpiles; West Contact = 3,619,000 tons @ 0.021 opt Au. *M.B.D.:* October 1993

Echo Bay Mines Ltd.(50%) announced that proven+probable reserves at the Round Mountain Mine aggregate 271,480,000 tons @ 0.025 opt Au. (was 290,400,000 tons @ 0.026 opt Au proven+probable) *M.B.D.:* October 1993

Calneva Resources Ltd.(30%) announced that recent drill results at the SBD Project include 165-185 feet @ 0.019 opt Au (12-93); 230-255 feet @ 0.077 opt Au (12-93); 120-170 feet @ 0.031 opt Au (18-93); 200-225 feet @ 0.025 opt Au (18-93); 330-355 feet @ 0.043 opt Au (19-93); 410-520 feet @ 0.045 opt Au (19-93); 700-725 feet @ 0.033 opt Au (21-93); 430-480 feet @ 0.045 opt Au (22-93) and 35-50 feet @ 0.024 opt Au (22-93). *G.C.N.L.:* No. 189

Horizon Resources Corp. announced that it wrote-off $3,100,000 regarding its now closed Tuscorara Project. *M.B.D.:* October 1993

Consolidated Ramrod Gold Corp.(50%) announced that recent drill results at the Crescent Valley Project include 455-480 feet @ 0.018 opt Au (CB93-1); 485-525 feet @ 0.024 opt Au (CB93-1); 450-500 feet @ 0.025 opt Au (CB93-2); 450-495 feet @ 0.016 opt Au (CB93-3); 240-255 feet @ 0.016 opt Au (LR93-3) and 410-435 feet @ 0.034 opt Au (LR93-3). *G.C.N.N.L.:* No. 196

Rea Gold Corp. announced that it acquired an option to purchase the Mount Hamilton Property from Costain Minerals Inc. for $5,250,000 and a 2.5% NSR capped at $2,500,000. (reserve = 9,040,000 tons @ 0.052 opt Au, 0.37 opt Ag proven+probable) *G.C.N.L.:* No. 201

Horizon Resources Corp. announced that it wrote-off $2,300,000 regarding its now closed Buffalo Valley Project. *M.B.D.:* October 1993

St. George Metals Inc. announced that it would re-open the Dean Mine because holders of $4,300,000 of its unsecured debt approved the company's financing plan. *M.B.D.:* October 1993

Fairmile Acquisitions Inc. announced that it acquired an option to earn a 100% interest in the Buffalo Valley Property from PAB Oil and Mining Inc. for $50,000 cash now, 200,000 shares over 1 year and $1,000,000 cash + 200,000 shares over 8 years. *G.C.N.L.:* No. 204

Equinox Resources Ltd. announced that recent drill results at the Buckhorn Project include 0-65 feet @ 0.340 opt Au (93-1); 0-25 feet @ 0.037 opt Au (93-2); 0-10 feet @ 0.075 opt Au (93-3); 0-60 feet @ 0.041 opt Au (93-4); 0-25 feet @ 0.052 opt Au (93-5) and 0-70 feet @ 0.143 opt Au (93-6). *N.M.:* October 25

Sentinel Resources Ltd. announced that it acquired an option to earn a 37.5% interest in the Paymaster Property from private interests for $50,000 cash, 150,000 shares and $250,000 in exploration expenditures. *G.C.N.L.:* No. 208

November

Calneva Resources Ltd. announced that it acquired an option to earn a 100% interest in the Blue Spider Property from private interests for undisclosed terms. *G.C.N.L.:* No. 213

Lac Minerals Ltd. announced that proven+probable reserves at the Bullfrog Mine aggregate 8,485,700 tons @ 0.140 opt Au. (was 11,965,000 tons @ 0.13 opt Au proven+probable) *M.B.D.:* November 1993

Equinox Resources Ltd. announced that a program of 4,000 feet of underground development, 60,000 feet of drilling and the mining of a 5,000-ton bulk sample at a total estimated cost of $5,000,000 has begun at the Rosebud Project. (reserve = 1,760,000 tons @ 0.33 opt Au, 2.0 opt Ag proven+probable) *G.C.N.L.:* No. 216

Atlas Corp. announced that proven+probable reserves at the Gold Bar Complex aggregate 134,610 tons @ 0.104 opt Au(Goldstone), 423,700 tons @ 0.059 opt Au(Gold Ridge), 1,379,700 tons @ 0.079 opt Au(Gold Pick), 762,500 tons @ 0.080 opt Au(Gold Canyon), and 130,900 tons

@ 0.084 opt Au(stockpile) for a total of 2,820,000 tons @ 0.078 opt Au. (was 8,110,000 tons @ 0.055 opt Au proven+probable) *M.B.D.:* November 1993

Atlas Corp. announced that ore production from the Gold Canyon Deposit began in September. (reserve = 762,500 tons @ 0.080 opt Au proven+probable) *M.B.D.:* November 1993

Atlas Corp. announced that the remaining unamortized Gold Bar Mine costs can not be recovered from the remaining reserves and therefore a $28,700,000 charge against the carrying value of the property was taken. (reserve = 134,610 tons @ 0.104 opt Au(Goldstone), 423,700 tons @ 0.059 opt Au(Gold Ridge), 1,379,700 tons @ 0.079 opt Au(Gold Pick), 762,500 tons @ 0.080 opt Au(Gold Canyon), and 130,900 tons @ 0.084 opt Au(stockpile) for a total of 2,820,000 tons @ 0.078 opt Au. *M.B.D.:* November 1993

Southwestern Gold Corp. announced that recent drill results at the Jessup Project include 5-130 feet @ 0.030 opt Au (SWD-17); 20-100 feet @ 0.040 opt Au (SWD-18); 155-235 feet @ 0.020 opt Au (SWD-19); 5-40 feet @ 0.010 opt Au (SWD-20); 195-340 feet @ 0.016 opt Au (SWD-24); 20-100 feet @ 0.032 opt Au (SWD-25) and 85-140 feet @ 0.058 opt Au (SWD-26). *G.C.N.L.:* No. 228

Cornucopia Resources Ltd. announced that based on 62 drill holes, the Mary-Drinkwater Property now contains a geologic resource of 1,640,000 tons @ 0.196 opt Au. (was 1,100,000 tons @ 0.206 opt Au) *G.C.N.L.:* No. 229

FirstMiss Gold Inc. announced that it wrote down the value of the low-grade stockpiles at the Getchell Property by $1,500,000 to reflect estimated milling costs. (reserve = 2,736,000 tons @ 0.028 opt Au proven+probable oxide; 6,002,000 tons @ 0.206 opt Au proven+probable sulfide) *M.B.D.:* November 1993

FirstMiss Gold Inc. announced that a new open-pit design at the Getchell Mine incorporated a 5-degree flattening of the pit walls due to increased water inflows resulting in approximately 100,000 ounces of gold being lost in the mineable category. (total reserve = 2,736,000 tons @ 0.028 opt Au-oxide; 6,002,000 tons @ 0.206 opt Au-sulfide) *M.B.D.:* November 1993

Alta Gold Corp. announced that it acquired an option to purchase a 60% interest in the Kinsley Mountain Property from Cominco Resources International for $1,200,000 in cash and $600,000 in shares. (resource = 3,100,000 tons @ 0.047 opt Au) *G.C.N.L.:* No. 209

Alta Gold Corp. announced that it acquired an option to purchase a 40% interest (to then hold 100%) in the Kinsley Mountain Property from USMX Inc. for $800,000 cash and $400,000 in shares. (resource = 3,100,000 tons @ 0.047 opt Au) *M.B.D.:* November 1993

Alta Gold Corp. announced that it acquired an option to earn a 100% interest in the Griffon Property from Griffon Resources for undisclosed terms. (resource = 1,765,000 tons @ 0.034 opt Au) *M.B.D.:* November 1993

Inter-Rock Gold Ltd. announced that recent drill results at the Daisy Project include 90-365 feet @ 0.024 opt Au (D-248); 365-480 feet @ 0.042 opt Au (D-248); 0-380 feet @ 0.012 opt Au (D-251) and 380-420 feet @ 0.078 opt Au (D-251). *N.M.:* November 8

Canyon Resources Corp.(60%) announced that it discovered significant gold mineralization at the Mountain View Property based on 27 completed drill holes. Additional drilling is now required to assess it size and grade potential. *M.B.D.:* November 1993

Anabel Gold Mines Inc., Noramex Minerals and Santa Fe Pacific Gold all announced that they dropped their respective interests in the Bunce Project. *M.B.D.:* November 1993

Minorco Ltd. announced that proven+probable reserves at Jerritt Canyon(70%) aggregate 17,080,000 tons @ 0.150 opt Au and at Big Springs(100%) = 4,100,000 tons @ 0.060 opt Au. (Jerritt was 2,991,400 tons @ 0.039 opt Au leach + 21,345,300 tons @ 0.166 opt Au-mill proven+probable) *M.B.D.:* November 1993

December

Alpha Gold Corp. announced that it acquired an option to earn a 100% interest in the CTR Property from Projem Venture Inc. for 900,000 shares. *G.C.N.L.:* No. 230

Arimetco International Inc. announced that it acquired an additional 50% interest (to now hold 100%) in the Macarthur Project from private interests for 2,000,000 shares. (reserve = 97,200,000 tons @ 0.21% Cu proven+probable) *M.B.D.:* December 1993

Arimetco International Inc. announced that the rehabilitation of the old Yerington, 28,000 lb/year copper SX-EW facility is now 75% complete. The expansion is designed to accommodate additional production expected from the nearby Macarthur Project. (reserve = 97,200,000 tons @ 0.21% Cu proven+probable) *M.B.D.:* December 1993

Granges Inc. and Hycroft Resources and Development Corp. announced that based on new drill results at the Crofoot/Lewis Property, the Brimstone Deposit aggregates 47,000,000 tons @ 0.017 opt Au mineable at a 1.7 to 1.0 stripping ratio. (was 29,000,000 tons @ 0.020 opt Au mineable at a 2.2 to 1.0 stripping ratio). *G.C.N.L.:* No. 238

Consolidated Ramrod Gold Corp. announced that it acquired an option to purchase a 78% interest in the Railroad Property from Westmont Gold Ltd. for $4,000,000 cash over 4 years. (resource = 4,200,000 tons @ 0.047 opt Au) *N.M.:* December 20

Auriga Resources Ltd. announced that it acquired an option to earn a 50% interest in the South Bullion Property from Bearmoon Entertainment Inc. for 100,000 shares and $2,000,000 cash over 5 years. (resource = 20,100,000 tons @ 0.026 opt Au) *G.C.N.L.:* No. 242

Homestake Mining Co. announced that it discovered a major gold mineralized zone near Eureka based on 125 completed drill holes. A $4,000,000 delineation drill program has been budgeted for 1994. *M.B.D.:* December 1993

Noramco Mining Ltd. announced that it acquired an option to earn a 21% interest in the Pamlico Property from Cactus West Exploration Ltd. for $875,000 in exploration expenditures over 1 year. *N.M.:* December 27

Kinross Gold Corp. announced that mining operations at the Candelaria Mine resumed in November. (reserve = 472,000 tons @ 0.02 opt Au, 1.79 opt Ag proven+probable) *M.B.D.:* December 1993

Asarco Inc. announced that it acquired an option to earn a 75% interest in the High Dollar Property of Silver Eagle Resources Ltd. for $50,000 in exploration expenditures over 1 year. *G.C.N.L.:* No. 246

USMX Inc. announced that it recorded a pre-tax gain of $5,200,000 regarding the sale of the Alligator Ridge Property to Placer Dome Inc. (reserve @ Alligator Ridge = 2,731,000 tons @ 0.038 opt Au; @ Yankee = 2,000,000 tons @ 0.045 opt Au) *M.B.D.:* December 1993

Alta Gold Co. announced that it purchased the Slaven Canyon and Havingdon Peak properties from Nerco Exploration Co. for undisclosed terms. *M.B.D.:* December 1993

Candela Resources Ltd. announced that it acquired an option to earn a 100% interest in the GV Property from Rubicon Resources Inc. for $10,000 cash, 100,000 shares and $50,000 in exploration expenditures over 1 year. *G.C.N.L.:* No. 247

Arimetco International Inc. announced that reserves at the Yerington Project aggregate 20,300,000 tons @ 0.25% Cu(oxide stockpiles), 58,300,000 tons @ 0.17% Cu(vat leach tails), 14,300,000 tons @ 0.32% Cu(Pit-oxide) and 48,000,000 tons @ 0.48% Cu(Pit-sulfides). *M.B.D.:* December 1993

January 1994

X-Cal Resources Ltd. announced that it acquired an option to earn a 100% interest in the Sleeper Extension Property from York Mines Co. for royalty payments of $3,000,000 and 200,000 shares. *G.C.N.L.:* No. 5

U.S. Gold Corp. announced that it sold a 60% interest in the Tonkin Springs Project to Gold Capital Corp. for $200,000 cash now, a promissory note for $3,800,000 payable over 27 months, $3,000,000 in preferred stock and the assumption of 60% of the project development obligations. (resource = 7,820,000 tons @ 0.050 opt Au) *M.B.D.:* January 1994

MIM Canada Inc. announced that it intends to sell all of its 12,694,200 common shares (37%) of Granges Inc. at a cash price of not less than $4.00/share. (Brimstone = 47,000,000 tons @ 0.017 opt Au proven+probable; Crowfoot/Lewis = 44,961,000 tons @ 0.021 opt Au proven+probable) *G.C.N.L.:* No. 17

Newmont Mining Co. and Newmont Gold Co. announced that they approved a plan to combine the gold assets of the two companies. After the transaction, Newmont Mining will own 90.037% of Newmont Gold. *M.B.D.:* January 1994

Cactus West Explorations Ltd. announced that it acquired an option to earn a 100% interest in 63 claims within Crescent Valley from private interests for undisclosed terms. *G.C.N.L.:* No. 18

Corona Gold Co. announced that it terminated its option to acquire the Gooseberry Property of Asamera Minerals Corp. *N.M.:* January 22

Atna Resources Ltd. announced that it acquired an option to earn a 40% interest in 63 claims within Crescent Valley from Cactus West Explorations Ltd. for undisclosed terms. *G.C.N.L.:* No. 18

Arimetco International Inc. announced that the Bureau of Land Management issued the final permit required for development of the Macarthur Project. (reserve = 97,000,000 tons @ 0.21% Cu proven+probable) *M.B.D.:* January 1994

Baja Gold Inc. announced that it will purchase 4,115,000 Class B shares and 150,000 Class A shares (60%) of International Mahogany Corp. for $1,000,000 cash and 650,000 shares. (resource @ Ashdown = 750,000 tons @ 1.4% Mo) *G.C.N.L.:* No. 19

Rea Gold Corp. announced that it acquired an option to purchase a 100% interest in the Mount Hamilton Property from Costain Minerals Co. for $200,000 cash per quarter and a total purchase price of $5,250,000 plus a 2.5% NSR. (reserve @ Centennial = 4,400,000 tons @ 0.049 opt Au proven+probable) *N.M.:* January 10

Cathedral Gold Corp. announced that total geologic reserves at the Sterling Mine aggregate 536,000 tons @ 0.183 opt Au. (was 527,000 tons @ 0.179 opt Au) *G.C.N.L.:* No. 20

Coeur d'Alene Mines Corp. announced that it acquired an option to earn a 51% interest in the Fire Creek Property from Klondex Mines Ltd. and Black Beauty Coal for undisclosed terms. *M.B.D.:* January 1994

Rayrock Yellowknife Resources Inc.(44%) announced that reserves at the Dee Mine aggregate 3,908,000 tons @ 0.045 opt Au proven+probable. (was 5,226,700 tons @ 0.049 opt Au proven+probable) *Skillings:* January 29

Rayrock Yellowknife Resources Inc.(66.7%) announced that reserves at the Marigold Mine aggregate 15,749,000 tons @ 0.034 opt Au proven+probable. (was 16,614,200 tons @ 0.036 opt Au proven+probable) *Skillings:* January 29

Rayrock Yellowknife Resources Inc.(26.5%) announced that reserves at the Pinson Mine aggregate 4,770,000 tons @ 0.069 opt Au proven+probable. (was 4,978,000 tons @ 0.064 opt Au proven+probable) *Skillings:* January 29

February

Mutual Resources Ltd. announced that it acquired an option to earn a 100% interest in the Shoshone Property located north of the Pipeline Project from private interests for $25,000 cash, 100,000 shares and $188,000 in exploration expenditures over 2 years. *G.C.N.L.:* No. 26

Hycroft Resources and Development Corp. announced that based on recent drill results, the Crowfoot/Lewis Property contains a reserve of 56,680,000 tons @ 0.018 opt Au proven+probable mineable at a 2.0 to 1.0 stripping ratio. (was 44,961,000 tons @ 0.021 opt Au proven+probable mineable at a 2.4 to 1.0 stripping ratio) *G.C.N.L.:* No. 28

Atlas Corp. announced that based on new drill results at the Gold Bar Property, the Gold Canyon Deposit reserves will be decreased substantially and that mining will now cease.
(reserve @ Gold Canyon = 920,200 tons @ 0.094 opt Au proven+probable; @ Gold Bar Project = 8,110,000 tons @ 0.055 opt Au proven+probable) *M.B.D.:* February 1994

Gibraltar Mines Ltd. announced that it opened an exploration office in Reno. *G.C.N.L.:* No. 30

Santa Fe Pacific Gold Corp. announced that it acquired an option to earn a 65% interest in the Blue Spider Property from Calneva Resources Ltd. for $900,000 in exploration expenditures over 5 years. *G.C.N.L.:* No. 34

Consolidated Nevada Goldfields Corp. announced that narrower than expected vein widths in the Two West area of the Chesco Pit resulted in greater than expected dilution and lower produced grade at the Aurora Mine. (resource = 447,000 tons @ 0.149 opt Au) *M.B.D.:* February 1994

Rea Gold Corp. announced that reserves at the Mount Hamilton Project aggregate 9,040,000 tons @ 0.052 opt Au proven+probable. (was 6,981,000 tons @ 0.053 opt Au proven+probable) *M.B.D.:* February 1994

Consolidated Ramrod Gold Corp. announced that it acquired an option to purchase Westmont Gold from Costain Minerals for $450,000 cash. (reserve @ Mount Hamilton = 9,040,000 tons @ 0.052 opt Au, 0.37 opt Ag proven+probable) *M.B.D.:* February 1994

Royal Gold Inc. announced that it acquired an option to earn a 100% interest in the Buckhorn South Property (aka Zeke) from Idaho Resources Corp. for $500,000 cash over 4 years. (resource = 2,400,000 tons @ 0.029 opt Au) *G.C.N.L.:* No. 40

Santa Fe Pacific Gold Corp. announced that based on new drill results at the Twin Creeks Mine, reserves aggregate 13,500,000 tons @ 0.109 opt Au proven+probable (oxide mill), 91,700,000 tons @ 0.024 opt Au proven+probable (heap leach) and 31,900,000 tons @ 0.152 opt Au proven+probable (refractory mill). (was 16,100,000 tons @ 0.108 opt Au proven+probable-oxide mill; 88,300,000 tons @ 0.025 opt Au proven+probable-leach; 10,100,000 tons @ 0.174 opt Au proven+probable-refractory) *M.B.D.:* February 1994

Santa Fe Pacific Gold Corp. announced that based on new drill results at the Lone Tree Mine, reserves aggregate 600,000 tons @ 0.222 opt Au proven+probable (oxide mill), 49,800,000 tons @ 0.036 opt Au proven+probable (heap leach) and 14,700,000 tons @ 0.141 opt Au proven+probable (refractory mill). (was 1,200,000 tons @ 0.227 opt Au proven+probable-oxide mill; 17,200,000 tons @ 0.059 opt Au proven+probable-oxide leach; 29,100,000 tons @ 0.018 opt Au proven+probable-dump leach; 13,500,000 tons @ 0.146 opt Au proven+probable-refractory) *M.B.D.:* February 1994

March

Hecla Mining Co. and Equinox Resources Ltd. announced that their respective Board of Directors approved the merger of the two companies. Hecla will issue 0.3 shares for every Equinox share resulting in a net valuation of $79,500,000. (reserve @ Rosebud = 1,760,000 tons @ 0.33 opt Au, 2.0 opt Ag proven+probable) *G.C.N.L.:* No. 41

Pegasus Gold Inc. announced that based on a recently completed prefeasibility study for the Talapoosa Project, indicated+measured+delineated resources aggregate 50,100,000 tons @ 0.026 opt Au, 0.34 opt Ag using a 0.010 opt Au cutoff. (was 47,600,000 tons @ 0.026 opt Au) *M.B.D.:* March 1994

Pegasus Gold Inc. announced that it negotiated a 45-day extension on its option agreement with Athena Gold for the Talapoosa Project. (resource = 50,100,000 tons @ 0.026 opt Au, 0.34 opt Ag) *G.C.N.L.:* No. 50

Takla Star Resources Inc. announced that it acquired an option to earn a 40% interest in the Utah and Cortez properties and a 23.1% interest in the Orbit and Hand-Me-Down properties from Uranerz USA Inc. for $3,500,000 in exploration expenditures over 5 years. *N.M.:* March 21

Newmont Gold Co. announced that field tests of its bioleaching process at the Carlin Operations indicates that the process is commercially viable and that it expects to add 1,000,000 ounces of gold to its year-end reserves as a result. *M.B.D.:* March 1994

Fairmile Acquisitions Inc. announced that it renegotiated its option to earn a 100% interest in the Buffalo Valley Property from PAB Oil and Mining Inc. for $125,000 cash now and $1,500,000 cash and 200,000 shares over 6 years. (was $50,000 cash now, 200,000 shares over 1 year and $1,000,000 cash + 200,000 shares over 8 years) *G.C.N.L.:* No. 47

The Federal Court in Reno refused Placer Dome's request for an immediate declaration that Goldfields Mining Co. irrevocably waived the right to seek rescission of the agreement between the two companies regarding the Pipeline claims. (resource = 35,300,000 tons @ 0.120 opt Au) *M.B.D.:* March 1994

Cathedral Gold Co. announced that based on recent drill results, the Sterling Mine contains geologic reserves of 536,000 tons @ 0.183 opt Au. (was 527,000 tons @ 0.179 opt Au) *N.M.:* March 7

Inter-Rock Gold announced that it acquired an option to earn a 100% interest in the Mother Lode Property from private interests for $75,000 cash. (resource = 9,400,000 tons @ 0.046 opt Au (sulfide) and 2,800,000 tons @ 0.039 opt Au (oxide)) *N.M.:* March 14

Consolidated Ramrod Gold Corp. announced that it has completed its purchase of Westmont Gold Inc. from Costain Minerals Inc. *G.C.N.L.:* No. 55

Placer Dome Ltd.(60%) announced that reserves on the Cortez Property aggregate 4,715,300 tons @ 0.129 opt Au proven+probable. (was 4,600,000 tons @ 0.083 opt Au proven+probable) *1993 Annual Report*

Placer Dome Ltd.(60%) announced that based on recent drill results, the South Pipeline Project aggregates a resource of 18,414,000 tons @ 0.161 opt Au measured+indicated. (was estimated by Royal Gold at 31,400,000 tons @ 0.106 opt Au) *1993 Annual Report*

Joe Dandy Mining Co. announced that it acquired an option to earn a 100% interest in the Yokon Property from private interests for 2,250,000 shares. *M.B.D.:* March 1994

Minefinders Corp. Ltd. announced that it acquired an option to earn a 51% interest in the Buff, Tract, Dottie and Clear properties from Equinox Resources Ltd. for $80,000 cash, 40,000 shares and $1,000,000 in exploration expenditures over 4 years. *G.C.N.L.:* No. 60

Red Rock Mining Corp. announced that it would acquire an additional 50% interest (to then hold 100%) in the Goldfield Project from American Resource Corp. for 12,000,000 shares. (reserve = 3,150,000 tons @ 0.070 opt Au proven+probable) *M.B.D.:* March 1994

Independence Mining Co. announced that it would close its Reno exploration office. M*.B.D.:* March 1994

Independence Mining Co.(70%) announced that reserves at the New Deep/Gracie Deposit aggregate 7,400,000 tons @ 0.20 opt Au proven+probable. (was 2,124,000 tons @ 0.288 opt Au proven+probable) *M.B.D.:* March 1994

April

American Barrick Resources Corp. announced that it installed an electrical-assist truck haulage system at the Goldstrike Property at a capital cost of $26,000,000. They also announced reserves aggregate 117,920,000 tons @ 0.182 opt Au proven+probable-sulfide (was 100,841,000 tons @ 0.195 opt Au proven+probable-sulfide and 11,250,000 tons @ 0.044 opt Au proven+probable-oxide) *M.B.D.:* April 1994

American Barrick Resources Corp. announced that reserves at the Meikle Project aggregate 8,373,000 tons @ 0.683 opt Au proven+probable. (was 7,176,000 tons @ 0.625 opt Au proven+probable) *1993 Annual Report*

Consolidated Ramrod Gold Corp. announced that it acquired an option to earn a 50% interest in the Lovie/Bullion Mountain Property from Santa Fe Pacific Mining for $1,000,000 in exploration expenditures over 5 years. *N.M.:* April 25

Amax Gold Inc. announced that it recorded a $23,600,000 pre-tax ($15,600,000 after-tax) write-down of the Sleeper Mine due to the recent reduction in the property's reserve by 250,000 ounces of gold. (reserve = 22,712,000 tons @ 0.033 opt Au proven+probable) *1993 Annual Report*

Atlas Corp. announced that a re-evaluation of the Gold Bar Project revealed reserves of 3,237,000 tons @ 0.047 opt Au proven+probable. (was 8,110,000 tons @ 0.055 opt Au proven+probable) *M.B.D.:* April 1994

Durango Gold Corp. announced that it acquired an option to earn a 100% interest in the Bev II Property from War Eagle Mining Co. Inc. for $1,200,000 in exploration expenditures over 3 years. *G.C.N.L.:* No. 72

Battle Mountain Gold Co. announced that construction has begun at the Reona Project. (reserve = 13,500,000 tons @ 0.028 opt Au proven+probable) *M.B.D.:* April 1994

Hecla Mining Co. announced that it completed its acquisition of Equinox Resources for 5,900,000 shares. (reserve @ Rosebud = 1,760,000 tons @ 0.33 opt Au, 2.0 opt Ag proven+probable) *M.B.D.:* April 1994

Noramco Mining Corp. announced that it acquired an option to earn a 60% interest in the Pamlico Property from Cactus West Explorations Ltd. for $750,000 in exploration expenditures over 2 years. *G.C.N.L.:* No. 76

Rayrock Yellowknife Resources Ltd. announced that it purchased an additional 44% interest (to now hold 100%) in the Dee Mine from Homestake Mining Co./Corona Gold Corp. and a private individual for $21,200,000. (reserve = 3,100,000 tons @ 0.024 opt Au proven+probable-leach; 2,126,700 tons @ 0.086 opt Au proven+probable-mill)
M.B.D.: April 1994

Jacqueline Gold Corp. announced that it acquired an option to earn a 100% interest in 8 claims in Lander County from Sierra Gold Corp. for $5,000 cash, 100,000 shares and $250,000 in exploration expenditures. *G.C.N.L.:* No. 76

Pegasus Gold Co. announced that it terminated its option agreement with Athena Gold Corp. on the Talapoosa Project since the terms of the original joint-venture agreement could not be renegotiated. (resource = 50,150,000 tons @ 0.026 opt Au, 0.35 opt Ag) *G.C.N.L.:* No. 81

Santa Fe Pacific Gold Corp. announced that the first autoclave at the Lone Tree Mine is now in operation. (sulfide reserve = 14,700,000 tons @ 0.141 opt Au proven+probable) *M.B.D.:* April 1994

Lac Minerals Ltd. announced that it acquired an option to earn a 60% interest in the Bullion Mountain Property from Cactus West Explorations Ltd. for undisclosed terms. *G.C.N.L.:* No. 82

MK Gold Co. announced that it terminated its option on the Goldbanks Property and that it will take a $600,000 charge against earnings for project expenditures. *Skillings:* April 23

May

Fairmile Acquisitions Inc. announced that recent drill results at the Buffalo Valley Project include 70-80 feet @ 0.384 opt Au (F94-4); 105-120 feet @ 0.199 opt Au (F94-4); 110-155 feet @ 0.070 opt Au (F94-6) and 125-150 feet @ 0.083 opt Au (F94-9). *G.C.N.L.:* No. 87

Atlas Corp. announced that it would purchase 12,700,000 shares of Granges Inc. (37% of the outstanding) from MIM Holdings Ltd. for $37,000,000. (reserve @ Brimstone = 56,700,000 tons @ 0.018 opt Au proven+probable) *M.B.D.:* May 1994

Fairhaven Resources Ltd. announced that it acquired an option to earn a 50% interest in the Hasbrouck Property from Prime Equities International Corp. for as yet to be announced terms. (resource = 10,200,000 tons @ 0.038 opt Au, 0.41 opt Ag) *G.C.N.L.:* No. 97

Hycroft Resources + Development Corp. announced that it is now placing uncrushed ore on the heaps at the Crowfoot/Lewis Mine lowering its overall mining cost. (reserve = 56,680,000 tons @ 0.018 opt Au proven+probable mineable at a 2.0 to 1.0 stripping ratio) *G.C.N.L.:* No. 98

Kinross Gold Corp. announced that based on recent drill results at the Candelaria Mine, the Deep Diablo Zone contains a resource estimate of 4,300,000 tons @ 9.36 opt Ag <u>equivalent</u>. (no previous estimate) *M.B.D.:* May 1994

Kinross Gold Corp. announced that reserves at the Candelaria Mine aggregate 10,457,000 tons @ 0.004 opt Au, 1.41 opt Ag proven+probable. (was 3,711,000 tons @ 0.006 opt Au, 1.79 opt Ag proven+probable) *M.B.D.:* May 1994

Western States Minerals Co. announced that it purchased the mineral rights for the Winecup-Gamble Ranch from the Grube estate for undisclosed terms. *P.D.:* May 1994

FMC Gold Co. announced that due to the depletion of economic reserves at the Paradise Peak Mine, the mill was closed. Heap leaching will now continue as long as it remains economic. *1993 Annual Report*

FMC Gold Co. announced that it purchased an additional 50% interest (to now hold 100%) in the Rossi Property from TRE Management Co. for $5,500,000 cash. *1993 Annual Report*

Santa Fe Pacific Gold Corp. announced that it recently filed a registration statement with the Securities and Exchange Commission relating to an initial public offering of its common stock. After the offering, the parent company Santa Fe Pacific Corp. will hold 88.2% of the stock. *M.B.D.:* May 1994

General Electric's Lighting Technology Division announced that it would close the Springer tungsten mine and liquidate all mining, processing and support equipment at an auction to be held on June 24. (resource = 3,590,000 tons @ 0.45% WO3) *N.M.:* May 20

Argus Resources Ltd. announced that it acquired an option to earn a 50% interest in the White Caps Property from private interests for undisclosed terms. *M.B.D.:* May 1994

Trev Corp. announced that it acquired an option to earn a 49% interest in the Relief Canyon Property from J.D. Welsh and Associates for undisclosed terms. (resource = 1,500,000 tons @ 0.035 opt Au) *M.B.D.:* May 1994

Durango Gold announced that it acquired an option to earn a 100% interest in the Bev II Property from War Eagle Mining Co. for undisclosed terms. *M.B.D.:* May 1994

June

Barrick Goldstrike Mines Corp. announced that the Secretary of the Interior signed the required documents that grants it mineral patents on the Goldstrike Property. (reserve = 117,920,000 tons @ 0.182 opt Au proven+probable-sulfide) *M.B.D.:* June 1994

Consolidated Ramrod Gold Corp. announced that recent drill results at the Tess Project include 1,355-1,480 feet @ 0.040 opt Au (R-1159); 1,474-1,515 feet @ 0.202 opt Au (RCR-2); 1,490-1,555 feet @ 0.190 opt Au (RCR-2.1); 1,416-1,466 feet @ 0.073 opt Au (RCR-18) and 1,363-1,415 feet @ 0.208 opt Au (RCR-24.1). *G.C.N.L.:* No. 113

Atlas Corp. announced that it would purchase 1,500,000 common shares of Dakota Mining Corp. from Ventures Trident L.P. for $6,000,000. *M.B.D.:* June 1994

Cactus West Explorations Ltd. announced that it acquired an option to earn a 100% interest in the Sunset Property within the Gold Range Mining District from private interests for 100,000 shares and $1,500/month rentals. *G.C.N.L.:* No. 119

Red Rock Mining Corp. announced that it would merge with American Resource Corp. and form a new company called American Pacific Minerals. (reserve @ Goldfield = 3,150,000 tons @ 0.070 opt Au proven+probable) *N.M.:* June 27

Silver Standard Resources Inc. announced that it acquired an option to earn a 100% interest in the Pine Grove Property from Teck Corp. for 300,000 shares when production is obtained. (resource = 2,500,000 tons @ 0.061 opt Au) *G.C.N.L.:* No. 119

The Board of Directors of Hycroft Resources and Granges announced that they approved development of the Brimstone Deposit at the Crowfoot/Lewis Mine at an estimated capital cost of $25,000,000. (reserve @ Brimstone = 56,700,000 tons @ 0.018 opt Au proven+probable) *M.B.D.:* June 1994

Regeena Resources Inc. announced that it acquired an option to earn a 50% interest in the Pine Grove Property from Silver Standard Resources Inc. for $1,875,000 in exploration expenditures over 4 years. (resource = 2,500,000 tons @ 0.061 opt Au) *G.C.N.L.:* No. 119

Echo Bay Mines Ltd. announced that reserves at the McCoy/Cove Mine aggregate 63,311,000 tons @ 0.037 opt Au, 1.66 opt Ag proven+probable. (was 49,793,000 tons @ 0.049 opt Au, 1.59 opt Ag proven+probable) *1993 Annual Report*

Echo Bay Mines Ltd.(50%) announced that reserves at the Round Mountain Mine aggregate 302,426,000 tons @ 0.024 opt Au proven+probable. (was 276,400,000 tons @ 0.025 opt Au proven+probable) *1993 Annual Report*

July

Royal Oak Mines Ltd. announced that it offered to acquire all of the shares of Lac Minerals Ltd. for $3.75 cash and 1.75 Royal Oak shares/Lac share or 2.416 Royal Oak shares/Lac share equal to a $13.53/share basis or $1,400,000,000. The offer is contingent upon Lac waiving its poison pill plan as well as gold remaining above $360/ounce. (reserve @ Bullfrog = 8,755,000 tons @ 0.140 opt Au proven+probable) *G.C.N.L.:* No. 130

Lac Minerals Ltd. urged its shareholders to reject Royal Oak's take over since it was in its judgment "inadequate". *G.C.N.L.:* No. 137

American Barrick Resource Corp. announced that it offered to acquire all of the shares of Lac Minerals Ltd. for $4.00 cash and 0.31 Barrick shares for every share of Lac Minerals share. *G.C.N.L.:* No. 142

Pegasus Gold Corp. announced that it would close its Butte, Montana and Reno, Nevada exploration offices. *P.D.:* July 1994

Rea Gold Corp. announced that mining operations began at the Mount Hamilton Mine in July. Total capital costs for mine development are now estimated at $22,000,000 for the heap leach mine with estimated production of 50,000 ounces of gold and 193,000 ounces of silver per year. (reserve = 9,040,000 tons @ 0.052 opt Au proven+probable, mineable at a 5.8 to 1.0 stripping ratio) *G.C.N.L.:* No. 132

Alta Gold Co. announced that it agreed to purchase a 100% interest in the Olinghouse Property from Phelps Dodge Corp. for $6,900,000 in cash and stock. (resource = 8,700,000 tons @ 0.057 opt Au) *M.B.D.:* July 1994

Santa Fe Pacific Gold Co. announced that based on new drill results, the Trenton-Valmy Project contains a resource of 20,800,000 tons @ 0.030 opt Au. (was 1,500,000 tons @ 0.053 opt Au) *P.D.:* July 1994

Ace Developments Ltd. announced that it acquired an option to earn a 100% interest in the AJH Property from private interests for $160,000 cash over 4 years. *G.C.N.L.:* No. 134

Santa Fe Pacific Gold Co. announced that based on new drill results, the Mule Canyon Project contains a resource of 10,100,000 tons @ 0.130 opt Au. (was 8,487,000 tons @ 0.136 opt Au) *P.D.:* July 1994

Alta Gold Co. announced that it received all permits for the Kinsley Project on June 29 and that site work began on the same day. (reserve = 3,700,000 tons @ 0.045 opt Au) *M.B.D.:* July 1994

Arimetco International Inc. announced that it signed an agreement under which Billiton Metals Inc. will finance an expansion of the Yerington-Macarthur Project to 80,000 pounds of copper/day (from 50,000 pounds of copper/day) by purchasing 100% of the production. (reserve @ Macarthur = 97,000,000 tons @ 0.21% Cu proven+probable) *M.B.D.:* July 1994

Northwind Ventures Ltd. announced that it acquired an option to earn a 100% interest in 44 claims within the Goldfields District from private interests for $300,000 cash and $75,000 in shares. *G.C.N.L.:* No. 143

Consolidated Ramrod Gold Corp.(50%) announced that recent Newmont (50%) drill results on the Tess JV Property successfully intersected some gold mineralization including 1,363-1,415 ft @ 0.208 opt Au; 1,355-1,480 ft @ 0.040 opt Au and 1,474-1,515 ft @ 0.202 opt Au. *M.B.D.:* July 1994

Fairmile Acquisitions Inc. announced that based on recent drill results at the Buffalo Valley Project, the Front Fault Zone now contains a potential resource of 4,800,000 tons @ 0.070 opt Au. (no previous estimate) *M.B.D.:* July 1994

Regeena Resources announced that it acquired an option to earn a 50% interest in the Pine Grove Property from Silver Standard Resources for $2,500,000 in exploration expenditures over 4 years. (resource = 2,500,000 tons @ 0.060 opt Au) *N.M.:* July 11

Santa Fe Pacific Gold Corp. announced that its stock began trading on the New York Exchange on June 16. *M.B.D.:* July 1994

Coeur d'Alene Mines Corp. announced that reserves at the Rochester Mine aggregate 75,000,000 tons @ 0.011 opt Au, 1.32 opt Ag proven+probable. (was 67,617,000 tons @ 0.012 opt Au, 1.37 opt Ag proven+probable) *1993 Annual Report*

Amax Gold Inc. announced that reserves at the Sleeper Mine aggregate 1,331,000 tons @ 0.115 opt Au proven+probable mill and 5,358,000 tons @ 0.018 opt Au proven+probable leach. (was 3,150,000 tons @ 0.110 opt Au proven+probable mill and 19,562,000 tons @ 0.021 opt Au proven+probable leach) *1993 Annual Report*

August

TVX Gold Inc. and Kinross Gold Corp. announced that they jointly proposed to purchase all of the shares of Lac Minerals Ltd. for TVX and Kinross shares valued at $15.00/ Lac share. (reserve @ Bullfrog = 8,755,000 tons @ 0.140 opt Au proven+probable) *G.C.N.L.:* No. 147

Royal Oak Mines Ltd. announced that it revised its original offer for all of Lac Minerals Ltd. shares to now include $5.00 cash + 2 shares for each Lac share for a total value of

$16.50/share or alternatively 2.87 Royal Oak shares for every Lac share. This new offer expires on August 19. (was $3.75 cash and 1.75 Royal Oak shares equal to $13.53/share value) *G.C.N.L.:* No. 151

Lac Minerals Ltd. announced that Royal Oak's recent revised offer for Lac is inadequate and recommended that its shareholders reject it. *G.C.N.L.:* No. 154

American Barrick Resources Corp. announced that it increased its offer for Lac Minerals Ltd. to either $5.00 cash + 0.325 shares/Lac share or 0.487 Barrick share/Lac share. (was $4.00 cash + 0.31 Barrick share) *G.C.N.L.:* No. 163

Placer Dome Inc. announced that a court date of March 7, 1995 was reserved for the lawsuit between Goldfields and the Cortez JV regarding the Pipeline Deposit. (reserve = 35,218,300 tons @ 0.120 opt Au proven+probable) *G.C.N.L.:* No. 148

Homestake Mining Co. announced that it recorded a pre-tax gain of $15,700,000 from the sale of its 44% interest in the Dee Mine. (reserve = 5,227,000 tons @ 0.049 opt Au proven+probable) *M.J.:* August 5

Gold Canyon Resources Inc. announced that it acquired a right of first refusal on the Bru-Lovie Project from Bradner Resources Ltd.(50%) for $30,000 cash over 3 years. *G.C.N.L.:* No. 149

Pegasus Gold Inc. announced that based on new drill results, the Florida Canyon Project contains a reserve of 37,883,000 tons @ 0.018 opt Au proven+probable. (was 21,108,000 tons @ 0.021 opt Au proven+probable). *M.B.D.:* August 1994

Cactus West Explorations Ltd. announced that it acquired an option to purchase a 100% interest in the Copper Mountain Property from private interests for $1,500,000 cash over 12 years. *G.C.N.L.:* No. 150

Noramco Mining Corp. announced that it acquired an option to earn a 51% interest in the Copper Mountain Property from Cactus West Explorations Ltd. for $250,000 in exploration expenditures. *G.C.N.L.:* No. 150

Coeur d'Alene Mines Corp. announced that it closed its exploration office in Reno. *M.B.D.:* August 1994

High Desert Mineral Resources Inc. announced that it acquired an option to earn a 69% interest in various claims 2 miles north of the Carlin Mine from American Barrick Gold for $15,000 cash now and $500,000 in exploration expenditures over 5 years. Barrick retains a 51% back-in right on the property. *P.D.:* August 1994

Cabo Ventures Inc. announced that it acquired an option to earn a 100% interest in 22 claims in the Gold Range District from private interests for $4,550 cash and 150,000 shares. *G.C.N.L.:* No. 154

Western States Minerals Co. announced that it purchased the mineral rights to the Grube Ranch in northeast Nevada and northwest Utah for $1,500,000 cash. *M.B.D.:* August 1994

BHP Minerals Inc. announced that it terminated its option on the Mill Property of X-Cal Resources Ltd. *G.C.N.L.:* No. 155

Cyprus Amax Minerals Co. announced that it acquired an option to earn a 100% interest in the Slaven Canyon Property from Alta Gold Co. for $500,000 in exploration expenditures. *M.B.D.:* August 1994

Asarco Inc. announced that it terminated its option on the High Dollar Property of Silver Eagle Resources Ltd. *G.C.N.L.:* No. 156

Alpha Gold Corp. announced that recent drill results at the Goldbanks Project include 20-55 feet @ 0.100 opt Au (G-1); 20-40 feet @ 0.066 opt Au (G-2); 0-35 feet @ 0.008 opt Au (G-3); 0-135 feet @ 0.017 opt Au (G-4); 10-95 feet @ 0.008 opt Au (G-5); 40-70 feet @ 0.063 opt Au (G-6) and 40-205 feet @ 0.029 opt Au (G-7). *G.C.N.L.:* No. 156

Miramar Mining Corp. announced that it would acquire all of the outstanding shares of Athena Gold Corp. in a 1.0 share of Miramar/ 2.8 shares of Athena basis for a total value of $19,400,000. (reserve @ Talapoosa = 50,100,000 tons @ 0.026 opt Au, 0.34 opt Ag) *G.C.N.L.:* No. 157

FirstMiss Gold Inc. announced that based on 11 drill holes at the Getchell Property, the Turquoise Ridge deposit now aggregates a geologic potential of 1,100,000 tons @ 0.323 opt Au. (no previous estimate) *M.B.D.:* August 1994

FirstMiss Gold Inc. announced that reserves at the Getchell Mine aggregate 6,700,000 tons @ 0.225 opt Au proven+probable sulfide and 2,900,000 tons @ 0.028 opt Au proven+probable oxide. (was 6,002,500 tons @ 0.206 opt Au proven+probable sulfide and 2,772,900 tons @ 0.028 opt Au proven+probable oxide) *1994 Annual Report*

Marlat Resources Ltd. announced that it acquired an option to earn a 100% interest in 50 claims in Lander County from Shogun Compu-Time Ltd. for 50,000 shares. *G.C.N.L.:* No. 158

Fairmile Acquisitions Inc. announced that it granted Repadre Capital Corp. a 3% NSR in the Buffalo Valley Project for $2,150,000 cash over 2 years. (resource = 4,800,000 tons @ 0.070 opt Au) *G.C.N.L.:* No. 159

BHP Minerals Inc. announced that it acquired an option to earn a 60% interest in the Coleman Canyon Property from Consolidated Ramrod Gold Corp. for $350,000 in exploration expenditures over 2 years. *G.C.N.L.:* No. 163

Placer Dome Inc. announced that reserves at the Bald Mountain Mine aggregate 18,661,000 tons @ 0.050 opt Au proven+probable. (was 21,199,000 tons @ 0.047 opt Au proven+probable) *1994 Annual Report*

September

Uranerz USA, Inc. announced that it acquired an option to earn a 40% interest in the Pony Creek Project from Consolidated Ramrod Gold Corp. for $275,000 cash and $1,000,000 in exploration expenditures. (resource = 1,124,000 tons @ 0.057 opt Au) *G.C.N.L.:* No. 170

Royal Gold Inc. announced that recent drill results at the Gap and Windmill Project include 130-150 feet @ 0.108 opt Au (PR91-4); 140-210 feet @ 0.030 opt Au (PR91-7); 390-620 feet @ 0.171 opt Au (PR-58); 220-470 feet @ 0.037 opt Au (PR-62) and 180-340 feet @ 0.038 opt Au (PR-77). *G.C.N.L.:* No. 170

Lac Minerals Corp. Ltd. announced that it acquired an option to earn a 60% interest in the Bullion Mountain Property from Cabo Ventures Inc. for $2,500,000 in exploration expenditures over 5 years. *M.B.D.:* September 1994

American Barrick Resources Corp. announced that as of September 7 it acquired sufficient shares to take control of Lac Minerals Ltd. *G.C.N.L.:* No. 173

Independence Mining Co.(70%) announced that its new Murray underground mine at the Jerritt Canyon Complex is now operational. (was called the New Deep Project) (reserve = 7,400,000 tons @ 0.20 opt Au proven+probable) *P.D.* September 1994

FMC Gold Inc.(30%) announced that reserves at the Jerritt Canyon Mine aggregate 18,433,300 tons @ 0.158 opt Au proven+probable. (was 24,353,300 tons @ 0.150 opt Au proven+probable) *1994 Annual Report*

Strand Resources Ltd. announced that it acquired an option to earn a 100% interest in the Fish Creek Property from private interests for a purchase price of $3,000,000. *G.C.N.L.:* No. 177

Hycroft Resources and Development Corp. announced that based on new drill results at the Crowfoot/Lewis Mine, the South Central Pit area contains an additional 7,000,000 tons @ 0.019 opt Au towards the south and 3,000,000 tons @ 0.018 opt Au towards the north. (reserve = 56,680,000 tons @ 0.018 opt Au proven+probable) *M.B.D.:* September 1994

Golden Kootenay Resources Inc. announced that it acquired an option to earn a 90% interest in the Chesco and Petro garnet properties from Cariboo Highlands Metals Inc. for 100,000 shares. *G.C.N.L.:* No. 179

Kinross Gold Corp. announced that based on recent drill results at the Candelaria Mine, a mineable reserve of 10,457,000 tons @ 1.41 opt Ag, 0.004 opt Au proven+probable is now indicated in the Northern Belle Pit and that a drill indicated underground reserve of 6,597,000 tons @ 6.78 opt Ag, 0.007 opt Au is also present. (was 3,245,000 tons @ 1.63 opt Ag, 0.005 opt Au proven+probable) *Skillings:* September 24

Huntington Resources Inc. announced that it acquired an option to earn a 100% interest in the Sleeper Claims from private interests for $60,000 cash and 95,000 shares over 3 years. *G.C.N.L.:* No. 178

Rayrock Yellowknife Resources Inc. announced that it acquired an option to earn a 60% interest in 1,000 claims at the Gold Bar Project from Atlas Corp. for $1,500,000 in exploration expenditures over 3 years. *M.B.D.:* September 1994

Cyprus Gold Exploration Corp. announced that it acquired an option to earn a 70% interest in the Cord Ranch Property from Crown Resources Corp. for $3,200,000 in exploration expenditures over 27 months. *G.C.N.L.:* No. 181

Atlas Corp. announced that it purchased a 37.2% interest in Granges Inc. from MIM Canada for $35,750,000. (Hycroft(67%) = 56,680,000 tons @ 0.018 opt Au proven+probable) *M.B.D.:* September 1994

Golden Chief Resources Inc. and Golden Chief Minerals Inc. announced that they would merge for undisclosed terms. *G.C.N.L.:* No. 185

Coeur d'Alene Mines Corp. announced that construction of the new life-of-mine leach pad at the Rochester Mine is now 98% complete and under budget. (reserve = 75,000,000 tons @ 1.32 opt Ag, 0.011 opt Au proven+probable) *M.B.D.:* September 1994

Santa Fe Pacific Gold Corp. announced that it acquired an option to earn a 60% interest in the New Pass Property from Consolidated Ramrod Gold Corp. for $415,000 cash and $3,100,000 in exploration expenditures over 5 years. (resource = 3,400,000 tons @ 0.042 opt Au) *G.C.N.L.:* No. 188

Placer Dome Ltd.(60%) announced that mining began at the Crescent Pit, which represents the oxide mineralization above the water table at the South Pipeline Deposit. Crescent mineable reserves are quoted at 1,970,000 tons @ 0.125 opt Au proven+probable (mill) and 2,200,000 tons @ 0.029 opt Au proven+probable (leach). Total resources for the South Pipeline Deposit are 76,490,000 tons @ 0.048 opt Au. (was 18,414,000 tons @ 0.161 opt Au proven+probable) *M.B.D.:* September 1994

Arimetco International Inc. announced that it reached agreement with the State of Nevada to dewater the old Yerington Pit. (reserve = 84,000,000 tons @ 0.36% Cu proven+probable) *M.B.D.:* September 1994

October

Royal Gold Inc.(20% NPI) announced that the South Pipeline Property now contains 15,600,000 tons @ 0.050 opt Au at the Gaslight Zone and 1,970,000 tons @ 0.125 opt Au-mill and 2,200,000 tons @ 0.029 opt Au-leach at the Crescent Pit. (resource @ South Pipeline = 76,490,000 tons @ 0.048 opt Au) *G.C.N.L.:* No. 192

Royal Gold Inc. announced that it sold 500,000 shares of its stock to Societe Generale for net proceeds of $4,000,000. Societe Generale now holds 1,730,000 shares of Royal (12%). (resource @ South Pipeline = 76,490,000 tons @ 0.048 opt Au) *M.J.:* October 7

Globex Mining announced that it acquired an option to earn a 100% interest in the Bell Mountain Property from private interests for unannounced terms. (reserve = 2,000,000 tons @ 2.0 opt Ag, 0.05 opt Au) *N.M.:* October 10

Atlas Corp. announced that it suspended milling operations at the Gold Bar Mine due to the depletion of stockpiled ore. (reserve = 3,237,000 tons @ 0.047 opt Au proven+probable) *M.B.D.:* October 1994

FMC Gold Co. released more accurate statistics for the Paradise Peak cluster. Total tonnage mined from 6 separate deposits aggregated 20,602,100 tons @ 0.073 opt Au, 2.0 opt Ag and now only low grade, sulfide and uneconomic mineralization remains. Heap leaching will continue until late 1995. *Econ. Geol.:* October 1994

Winslow Gold Corp. and Northwind Ventures Ltd. announced that they acquired an option to earn a 50% interest in 7 patented claims at Columbia Mountain in the Goldfields District from private interests for $20,000 cash, 40,000 shares of Winslow and 50,000 shares of Northwind and $600,000 in exploration expenditures. *G.C.N.L.:* No. 193

Battle Mountain Gold Co. announced that the Reona Mine is now operational, approximately 1-month behind its original development schedule. (reserve = 13,500,000 tons @ 0.028 opt Au proven+probable) *N.M.:* October 17

Homestake Mining Co. announced that it acquired an option to earn a 60% interest in 450 claims at the Gold Bar Project from Atlas Corp. for $3,000,000 in exploration expenditures over 5 years and by completing a bankable feasibility study. *M.B.D.:* October 1994

Echo Bay Mines Ltd. announced that it terminated it exploration option of the SBD Claims of International Calneva Gold Corp. *G.C.N.L.:* No. 197

Consolidated Nevada Goldfields Corp. announced that its new mine plan at the Aurora Mine resulted in a 23% reduction in proven reserves requiring a $3,300,000 asset write-down. (reserve = 491,700 tons @ 0.150 opt Au proven+probable) *M.B.D.:* October 1994

Santa Fe Pacific Gold Corp. announced that its Board of Directors approved the Twin Creeks Mine sulfide project at an estimated capital cost of $250,000,000. The project includes two autoclaves, each with a 4,000 tpd capacity. (refractory reserves = 31,900,000 tons @ 0.152 opt Au proven+probable) *Skillings:* October 29

Sterling Pacific Resources Inc. announced that it acquired an option to earn a 100% interest in 5 claims in Douglas County from private interests for $514,000 cash over 2.3 years. *G.C.N.L.:* No. 205

Homestake Mining Co. announced that based on recently completed drilling at the Ruby Hill/Archimedes Property, the West Archimedes deposit contains a resource of 5,500,000 tons @ 0.150 opt Au, the East Archimedes deposit contains 5,000,000 tons @ 0.070 opt Au and that a global estimate for the entire property contains 20,000,000 tons @ 0.080 opt Au. (no previous estimate) *N.M.:* October 31

Alta Gold Co. announced that on October 17, it exercised its option to purchase the Griffon Property from Griffon Resources Inc. for $680,500 in stock. (resource = 1,294,000 tons @ 0.039 opt Au) *P.D.:* October 1994

Kennecott Exploration Co. announced that it acquired an option to earn a 65% interest in the Trendline Property from Cathedral Gold Corp. for $125,000 cash and $500,000 in exploration expenditures over 3 years. *G.C.N.L.:* No. 207

Consolidated Manus Industries Inc. announced that it acquired an option to earn a 65% interest in the Sullivan Property from private interests for undisclosed terms. (resource = 17,000,000 tons @ 0.34% Cu, 0.026 opt Au) *M.B.D.:* October 1994

Cornucopia Resources Ltd. announced that it purchased 1,000,000 shares (37%) of Carlin Resources Corp. for $450,000. Carlin Resources holds a 2% NSR on the Mill Creek Deposit at Independence Mining's Jerritt Canyon Mine. (resource = 665,000 tons @ 0.142 opt Au) *G.C.N.L.:* No. 207

Cornucopia Resources Ltd.(50%) announced that hole 94-868 at the Ivanhoe Property intersected 13 feet @ 1.52 opt Au at a depth of 745-760 feet with the mineralization hosted in upper plate sediments. Core hole 94-096 was completed as a twin and it returned 2.4 feet @ 37.37 opt Au from 744.3-746.7 feet. *M.B.D.:* October 1994

Barrick Gold Corp. announced that reserves at the Bullfrog Mine aggregate 6,420,000 tons @ 0.140 opt Au proven+probable. (was 8,755,000 tons @ 0.140 opt Au proven+probable) *1994 Annual Report*

November

Rayrock Yellowknife Resources Ltd. announced that based on a recently completed feasibility study, the Secret Pass Deposit now appears to be economic. Capital costs for development are estimated at $5,100,000. (reserve = 6,800,000 tons @ 0.019 opt Au(ox)) *N.M.:* November 7

Sterling Pacific Resources Inc. announced that it acquired an option to earn a 100% interest in the Zim Mine from private interests for $14,500 cash and 250,000 shares. *G.C.N.L.:* No. 217

Royal Gold Inc. announced that it purchased a 0.75% NSR capped at $375,000 in the South Pipeline Deposit from Western Mining Corp. for undisclosed terms. (resource = 76,490,000 tons @ 0.048 opt Au) *G.C.N.L.:* No. 220

Miramar Mining Corp. announced that Athena Gold Corp. shareholders approved Miramar's acquisition of Athena for 4,640,000 shares. (reserve @ Talapoosa = 50,100,000 tons @ 0.026 opt Au, 0.34 opt Ag proven+probable) *M.B.D.:* November 1994

Electra Mining Consolidated Ltd. announced that it would purchase a 50% interest in the Aurora Mine (to then hold 100%) by acquiring Minerex Resources Inc. from Canada Tungsten Inc. for $3,950,000 cash. (reserve = 316,000 tons @ 0.120 opt Au proven+probable) *G.C.N.L.:* No. 221

Atlas Corp. announced that it decided not to proceed with the acquisition of 1,500,000 shares and 3,100,000 convertible preferred shares of Dakota Mining Corp. Atlas will therefore forfeit a $1,000,000 deposit to Ventures Trident. *Skillings:* November 5

High Desert Mineral Resources Inc. announced that it acquired an option to earn a 100% interest in the BSC 109-144 claims on the Carlin Trend from Barrick Gold Exploration Inc. for undisclosed terms. *G.C.N.L.:* No. 223

Consolidated Ramrod Gold Corp. announced that it acquired an option to earn a 50% interest in the Lander Ranch and Sierra properties from Bardner Resources Ltd. and Akiko Gold Resources Inc. for undisclosed terms. *M.B.D.:* November 1994

Bradner Resources Ltd. and Akiko Gold Resources Ltd. announced that they acquired an option to earn a 50% interest in the Santa Fe and Mud Springs properties from Consolidated Ramrod Gold Corp. for undisclosed terms. *M.B.D.:* November 1994

Santa Fe Pacific Gold Corp. announced that it acquired an option to earn a 100% interest in the Bob Creek Property from Royal Gold Inc. for $150,000 in exploration expenditures over 1 year and additional exploration expenditures later. *N.M.:* November 21

Calais Resources Inc. announced that it acquired an option to earn a 100% interest in the Keystone Property, which includes the old Keystone and Jumbo Mines near Manhattan from private interests for undisclosed terms. *G.C.N.L.:* No. 223

Hemlo Gold Mines (US) Inc. announced that it acquired an option to earn a 70% interest in a property near the Gold Bar Mine from Atlas Corp. for $400,000 in exploration expenditures over 4 years. *M.B.D.:* November 1994

Miranda Industries Inc. announced that it acquired an option to earn a 100% interest in the Coyote Springs Property from private interests for $21,500 cash, 200,000 shares and a 4-6% NSR. *G.C.N.L.:* No. 227

American Barrick Resources Inc. announced that it would sell the Macassa and Golden Patricia Mines in Ontario, the Bullfrog Mine in Nevada and the Red Mountain Project in British Columbia. (reserve @ Bullfrog = 8,485,700 tons @ 0.14 opt Au proven+probable) *N.M.:* November 7

Lac Minerals Ltd. announced that it closed its Reno exploration office on November 31. *M.B.D.:* November 1994

Romarco Resources Inc. announced that it acquired an option to earn a 65% interest in the CVP Property from Cactus West Explorations Ltd. for $3,000,000 in exploration expenditures over 4 years. *G.C.N.L.:* No. 228

Homestake Mining Co. announced that it would proceed with a feasibility study for the oxide portion of the Archimedes Project. (resource @ West Archimedes Deposit = 5,500,000 tons @ 0.15 opt Au; East Archimedes = 5,000,000 tons @ 0.070 opt Au) *M.B.D.:* November 1994

Hycroft Resources and Development Corp. announced that recent drilling along the Central Fault Zone at the Lewis/Crowfoot Mine increased the mineral resource for the entire project to 12,100,000 tons @ 0.019 opt Au. (was 10,000,000 tons @ 0.019 opt Au) *M.B.D.:* November 1994

Granges Inc., Hycroft Resources and Development Corp. and Atlas Corp. announced that they have canceled their proposed merger. (reserve @ Gold Bar = 3,237,000 tons @ 0.047 opt Au proven+probable; @ Hycroft = 44,100,000 tons @ 0.021 opt Au proven+probable) *G.C.N.L.:* No. 228

Granges Inc. announced that it acquired an option to earn a 50% interest in the Goldfields Project from Cameco US for $1,500,000 in exploration expenditures over 4 years. *M.B.D.:* November 1994

Magma Copper Co. announced that it started construction at the Robinson Project on October 12 after having received final clearance from the BLM. Capital cost estimates are now $300,000,000 with initial production estimated for January 1996. (reserve = 252,000,000 tons @ 0.553% Cu, 0.0102 opt Au proven+probable) *M.B.D.:* November 1994

Newmont Gold Co. announced that the new roaster for higher-grade refractory ores at the Carlin Operations would be brought on-line in November. The old No. 2 Mill will be closed at essentially the same time. *M.B.D.:* November 1994

Newmont Gold Co. announced that on November 3 a fire in an electrostatic precipitator at Gold Quarry has temporarily closed the facility. (reserve = 179,915,000 tons @ 0.041 opt Au) *Skillings:* November 12

Newmont Mining Corp. announced that open-pit reserves at the Carlin Complex aggregate 334,985,000 tons @ 0.053 opt Au proven+probable. (was 383,273,000 tons @ 0.057 opt Au proven+probable) *1994 Annual Report*

Kinross Gold Inc.(49%) announced that reserves at the Rawhide Mine aggregate 48,449,500 tons @ 0.027 opt Au, 0.31 opt Ag proven+probable. (was 53,712,000 tons @ 0.027 opt Au, 0.38 opt Ag proven+probable) *1994 Annual Report*

December

Santa Fe Pacific Gold Corp. announced that it acquired an option to earn a 70% interest in the SBD Property from International Calneva Gold Corp. for $500,000 in exploration expenditures over 5 years. *G.C.N.L.:* No. 231

Hycroft Resources and Development Corp. announced that drilling at the South Central Pit at the Lewis/Crowfoot Mine confirmed an additional 4,700,000 tons @ 0.017 opt Au proven+probable mineable at a 1.1 to 1.0 stripping ratio. (project reserve = 29,800,000 tons @ 0.024 opt Au proven + 15,200,000 tons @ 0.016 opt Au probable) *M.B.D.:* December 1994

International Mahogany Corp. announced that it terminated its option agreement on the Ashdown Property due to high royalty and net profits burdens on the property. (resource = 1,100,000 tons @ 0.083 opt Au and 1,000,000 tons @ 1.0% Mo) *N.M.:* December 26

Independence Mining Co. announced that it began permitting studies for its DASH and NEXT Deposits at the Jerritt Canyon Complex. (reserve at complex = 18,933,000 tons @ 0.155 opt Au proven+probable) *P.D.:* December 1994

Rea Gold Corp. announced that the first gold pour from the Mt. Hamilton Mine was obtained on November 19. (reserve = 9,040,000 tons @ 0.052 opt Au, 0.38 opt Ag proven+probable) *M.B.D.:* December 1994

FMC Gold Co. announced that it recorded a $5,000,000 charge for the Paradise Peak Mine to cover mine closure costs. *1993 Annual Report*

January 1995

Bradner Resources Ltd.(50%) announced that recent drill results at the Bru-Lovie Project include 60-95 feet @ 0.069 opt Au (CB94-2); 95-120 feet @ 0.014 opt Au (CB94-7); 95-120 feet @ 0.047 opt Au (CB94-8); 35-85 feet @ 0.025 opt Au (CB94-9) and 40-90 feet @ 0.032 opt Au (CB94-10). *G.C.N.L.:* No. 2

Santa Fe Pacific Gold Corp. announced that it acquired an option to earn a 100% interest in the Gutsy and BM properties from Minefinders Corp. for $100,000/year in exploration expenditures over 5 years and $80,000/year in cash payments over 3 years. *G.C.N.L.:* No. 4

Baja Gold Inc. announced that it intends to sell all of its shares of International Mahogany Corp. (resource @ Ashdown = 750,000 tons @ 1.4% Mo) *M.B.D.:* January 1995

Granges Inc. announced that its Board of Directors approved the merger with Hycroft Resources and Development Corp. on a 0.86 share of Granges to 1.0 share of Hycroft basis. Hycroft's debt of $30,000,000 to Granges will be eliminated as a result of the transaction. (reserve @ Hycroft/Lewis = 56,680,000 tons @ 0.018 opt Au proven+probable) *G.C.N.L.:* No. 11

Southern Bar Minerals Corp. (formerly Bar Resources Ltd.) announced that based on a compilation of previous drilling at the Buckhorn Property, a geologic resource of 14,000,000 tons @ 0.054 opt Au is now indicated. *M.B.D.:* January 1995

International Calneva Gold Corp. announced that it leased 38 claims in Lander Co. from private interests for 100,000 shares, $69,500 cash and $1,000/month advance royalty payments. *G.C.N.L.:* No. 11

Kingston Resources Ltd.(50%) and International Brace Resources Inc.(50%) announced that they acquired an option to earn a 100% interest in the Coyote Property from private interests for $482,000 cash over 3.5 years. *G.C.N.L.:* No. 13

American Barrick Resource Corp. announced that it changed its name to Barrick Gold Corp. *G.C.N.L.:* No. 14

Cathedral Gold Corp. announced that it purchased an additional 38% interest (to then hold 90%) in the Sterling Mine from Saga Exploration Co. for $800,000 cash and a retained 2% NSR. (reserve = 483,000 tons @ 0.191 opt Au proven+probable) *G.C.N.L.:* No. 16

Cyprus Amax Minerals Co. announced that it acquired an option to earn a 70% interest in the North Pipeline 440 Property from Bullion Monarch by making unspecified cash payments and by spending $500,000 on exploration. *M.B.D.:* January 1995

Golden Glacier Resources Inc.(50%) announced that infill drilling at its Ten Mine Project confirmed a zone with a geologic reserve of 2,730,000 tons @ 0.029 opt Au. (no previous estimate) *G.C.N.L.:* No. 18

Consolidated Nevada Goldfields Corp. announced that a revised mine plan for the Aurora Project reveals mineable reserves of 316,000 tons @ 0.12 opt Au proven+probable. *M.B.D.:* January 1995

Cactus-West Explorations Ltd.(49%) announced that recent drill results at the Copper Mountain Project include 0-210 feet @ 0.60% Cu (CM-1); 0-125 feet @ 0.30% Cu (CM-2); 0-75 feet @ 0.31% Cu (CM-4); 0-20 feet @ 0.32% Cu (CM-5); 0-80 feet @ 0.36% Cu (CM-6); 25-85 feet @ 0.36% Cu (CM-7) and 0-30 feet @ 0.32% Cu (CM-8). *G.C.N.L.:* No. 18

Miramar Mining Corp. and Athena Gold Corp. announced that the Supreme Court of B.C. approved their planned merger. (reserve @ Talapoosa Project = 55,900,000 tons @ 0.026 opt Au, 0.39 opt Ag proven+probable) *G.C.N.L.:* No. 19

February

Santa Fe Pacific Gold Corp. announced that a slide of roughly 3,000,000 tons occurred at its Twin Creeks Mine. Mining will now have to remove this material and approximately 3,000,000 additional tons to stabilize the pit. Gold production forecasts for 1995 will be 80,000-90,000 ounces of gold less than originally planned levels. (reserve = 137,100,000 tons @ 0.062 opt Au proven+probable) *N.M.:* February 6

Northwind Ventures Ltd. announced that they believe that the Gemfield discovery at Goldfield by Kennecott Exploration aggregates a resource of 2,400,000 tons @ 0.37 opt Au (mill) and 2,200,000 tons @ 0.070 opt Au (leach). No independent confirmation was obtained from Kennecott. *G.C.N.L.:* No. 20

Miramar Mining Corp. and Athena Gold Corp. announced that their planned merger is now complete. (reserve @ Talapoosa = 19,592,000 tons @ 0.045 opt Au, 0.61 opt Ag proven+probable) *G.C.N.L.:* No. 24

Campbell Resources announced that it acquired an option to earn a 100% interest in the Wildcat Property from Lac Minerals for undisclosed terms. (resource = 72,000,000 tons @ 0.016 opt Au) *N.M.:* February 13

Cactus West Explorations Ltd.(49%) announced that recent drill results at the Pamlico Project include 135-150 feet @ 0.070 opt Au (PRC-2); 195-220 feet @ 0.042 opt Au (PRC-2); 425-455 feet @ 0.029 opt Au (PRC-3); 65-90 feet @ 0.022 opt Au (PRC-5); 535-555 feet @ 0.070 opt Au (PRC-6) and 0-15 feet @ 0.059 opt Au (PRC-12). *G.C.N.L.:* No. 25

Inter-Rock Gold Inc.(75%) and Rayrock Yellowknife Resources Inc.(25%) announced that resources for the Daisy Project now aggregate 19,700,000 tons @ 0.035 opt Au in 4 separate deposits of which 10,300,000 tons @ 0.025 opt Au is oxide. (was 2,800,000 tons @ 0.039 opt Au-oxide + 9,400,000 tons @ 0.046 opt Au-sulfide) *M.B.D.:* February 1995

Gold Canyon Resources Inc. announced that it would attempt to acquire all of the shares of Bradner Resources Ltd. prior to a closing date of March 15. *G.C.N.L.:* No. 28

First Mississippi Gold Corp. announced that recent drilling at Turquoise Ridge on the Getchell Property returned encouraging results including one hole that intersected 185 feet @ 0.502 opt Au at a depth of 1,500 feet. Resources are now estimated at 1,700,000 ounces of gold (no grade announced). *N.M.:* March 6

Hycroft Resources and Development Corp. announced that based on recent drill results at the Crofoot/Lewis Mine, reserves aggregate 66,540,000 tons @ 0.019 opt Au proven+probable mineable at a 2.3 to 1.0 stripping ratio. (was 56,680,000 tons @ 0.018 opt Au proven+probable mineable at a 1.9 to 1.0 stripping ratio) *G.C.N.L.:* No. 30

Redstone USA Inc. announced that it purchased an additional 0.375% NSR (to now hold a 0.6% NSR) on the Robinson Property from Alta Gold Co. for $2,500,000. (reserve = 252,000,000 tons @ 0.553% Cu, 0.010 opt Au proven+probable) *N.M.:* February 13

Consolidated Ramrod Gold Corp.(50%) announced that one recent drill hole at the Tess Project returned 1,405-1,425 feet @ 0.380 opt Au. Newmont Gold holds the other 50% interest in the property. *G.C.N.L.:* No. 32

Canyon Resources Corp.(40%) announced that the Mountain View Deposit aggregates a resource of 523,000 ounces of gold (no grade estimate). They also announced that they are exercising their option to acquire Minorco's 60% interest in the project for undisclosed terms. *M.B.D.:* February 1995

Consolidated Nevada Goldfields Corp. announced that based on new drill results at the Aurora Mine, a new deposit was discovered (called the Martinez Zone) with a geologic resource of 1,260,000 tons @ 0.060 opt Au. (project reserve = 316,000 tons @ 0.12 opt Au proven+probable) *G.C.N.L.:* No. 38

Barrick Gold Corp. announced that it would no longer attempt to sell the Bullfrog, Nevada, Macassa and Golden Patricia, Ontario and Red Mountain, B.C. mines that it obtained from Lac. (reserve @ Bullfrog = 6,420,000 tons @ 0.140 opt Au proven+probable) *M.B.D.:* February 1995

Cominco Resources International Ltd. announced that it acquired an option to earn a 60% interest in the Eureka Project from X-Cal Resources Ltd. for $130,000 cash and $500,000 in exploration expenditures over 5 years. *N.M.:* February 20

March

Sharpe Energy and Resources Ltd. announced that it acquired an option to earn a 100% interest in the Hancock Canyon Property from private interests for $72,000 cash and 90,000 shares over 3 years. *G.C.N.L.:* No. 43

Electra Mining Consolidated Inc. announced that the new gold leaching plant at the Aurora Mine is now operating. (reserve = 316,000 tons @ 0.12 opt Au proven+probable) *G.C.N.L.:* No. 45

Arimetco International Inc. announced that copper production from the Macarthur Mine began at a 20,000-pounds/day rate. (reserve = 97,196,000 tons @ 0.21% Cu proven+probable) *M.B.D.:* March 1995

Kingston Resources Ltd. announced that it acquired an option to earn a 100% interest in the Mary Ann Property from private interests for $35,000 cash over 1 year. *G.C.N.L.:* No. 51

Santa Fe Pacific Gold Co. announced that the Twin Creeks Mine was granted the ability to pump an additional 10,000 gpm of water (to now pump 13,790 gpm) by the State Engineer. (reserve = 137,1000,000 tons @ 0.062 opt Au proven+probable) *Skillings:* March 4

Southwestern Gold Corp. announced that the Verlee, Jessup, Ikes Canyon and Pancake Summit properties would be purchased by Americomm Corp. for 4,000,000 shares. (about 14% of the outstanding) *G.C.N.L.:* No. 52

Battle Mountain Gold Co. announced that its Board of Directors approved the development of the Phoenix Project at a capital cost of $87,000,000. (reserve = 28,800,000 tons

@ 0.043 opt Au proven+probable- mill and 8,900,000 tons @ 0.028 opt Au proven+probable-leach) *N.M.:* March 27

Cornucopia Resources Ltd.(25%) announced that Newmont Gold Co.'s(75%) mineral inventory estimate for the Ivanhoe Property aggregates 42,000,000 tons @ 0.031 opt Au. *G.C.N.L.:* No. 54

Cornucopia Resources Ltd.(25%) announced that resource modeling for the Clementine, Velvet and Butte zones at the Ivanhoe Property yields a geologic resource of 9,106,000 tons @ 0.035 opt Au using a price of $375/ounce for gold. *G.C.N.L.:* No. 54

Cominco Ltd. announced that it would merge with Cominco Resources International Ltd. on a 1 share of Ltd. for 6.5 shares of Intentional basis. Cominco Ltd. already owns a 55.7% interest in Cominco International. *N.M.:* March 27

The lawsuit between Placer Dome/Kennecott and Goldfields Corp. regarding the Pipeline Deposit was settled on March 21. Goldfields was seeking $158,000,000 in damages as well as punitive damages and treble damages for "racketeering". It also sought the right to void the option contract with Placer Dome/ Kennecott. The Federal Court in Reno ruled against Goldfields on all counts. (reserve @ Pipeline = 35,218,300 tons @ 0.120 opt Au proven+probable) *G.C.N.L.:* No. 63

Placer Dome/Kennecott agreed to pay Goldfields Corp. $27,000,000 to settle Goldfield's claim of breach of contract regarding the Pipeline Deposit. In return, Placer Dome/Kennecott received legal title to the claims that comprise the Pipeline Property. (reserve = 35,218,300 tons @ 0.120 opt Au proven+probable) *G.C.N.L.:* No. 63

Alta Gold Co. announced that gold production at the Kinsley Mine began on January 26 with total estimated 1995 production forecast at 44,100 ounces.
(reserve = 3,700,000 tons @ 0.045 opt Au proven+probable) *M.B.D.:* March 1995

April

Nevada Star Resource Corp. announced that it acquired an option to earn a 100% interest in the Gold Hill Property 5 miles north of Round Mountain from private interests for undisclosed terms. A resource potential of 150,000 ounces of gold is indicated. *G.C.N.L.:* No. 67

Strand Resources Inc. announced that it acquired an option for a 100% interest in the Carrico Lake Property from private interests for $5,000 cash, 100,000 shares and $10-15,000/year in property payments. *G.C.N.L.:* No. 75

Barrick Gold Corp. announced that reserves at the Betze-Post Mine aggregate 113,855,000 tons @ 0.199 opt Au proven+probable. (was 117,920,000 tons @ 0.182 opt Au proven+probable) *1994 Annual Report*

Barrick Gold Corp. announced that reserves at the Bullfrog Mine aggregate 12,849,000 tons @ 0.075 opt Au proven+probable. (was 6,420,000 tons @ 0.140 opt Au proven+probable) *1994 Annual Report*

Newmont Gold Co.'s roaster for high-grade sulfide ores at Carlin began operations in mid-February and reports are that it is now up to capacity and working well. Bioleach studies for low-grade sulfide ore (non-carbonaceous) are still in progress. *P.D.:* April 1995

Cornucopia Resources Inc. announced that drilling at the Mary-Drinkwater Project increased geologic resources for the Drinkwater Zone to 7,500,000 tons @ 0.054 opt Au. (was 1,640,000 tons @ 0.196 opt Au) *M.B.D.:* April 1995

Consolidated Nevada Goldfields Corp. announced that recent drill results at the Aurora/Martinez Project include 287-313 feet @ 0.075 opt Au (95-98); 580-620 feet @ 0.025 opt Au (95-99); 293-423 feet @ 0.046 opt Au (95-100); 223-253 feet @ 0.040 opt Au (95-101); 307-403 feet @ 0.064 opt Au (95-102); 97-107 feet @ 0.034 opt Au (95-103); 473-707 feet @ 0.046 opt Au (95-104) and 450-510 feet @ 0.058 opt Au (95-105). *G.C.N.L.:* No. 70

Placer Dome Ltd.(60%) announced that reserves at the Cortez Mine aggregate 7,547,800 tons @ 0.076 opt Au proven+probable. (was 4,715,300 tons @ 0.129 opt Au proven+probable) *1995 Annual Report*

Placer Dome Ltd.(60%) announced that resources at the South Pipeline Project aggregate 93,654,000 tons @ 0.044 opt Au measured+indicated. (was 76,490,000 tons @ 0.048 opt Au measured+indicated) *1995 Annual Report*

Royalstar Resources Ltd. announced that it purchased 300,000 shares of Gold Capital Corp. and obtained the right to purchase an additional 2,200,000 shares at $1.00/share (51%). (resource @ Tonkin Springs = 4,000,000 tons @ 0.033 opt Au-ox; 3,000,000 tons @ 0.095 opt Au-s) *G.C.N.L.:* No. 77

Rayrock Yellowknife Resources Ltd. announced that mineable reserves for the Deep North Deposit at the Dee Mine aggregate 8,778,000 tons @ 0.055 opt Au proven+probable mineable at a 9.1 to 1.0 stripping ratio. (was 3,840,000 tons @ 0.044 opt Au proven+probable) *M.B.D.:* April 1995

Hemlo Gold Mines Inc. announced that it acquired an option to earn a 100% interest in the Blazer fluorite property from Verdstone Gold Corp. for $17,000 cash and $10,000/year payments. *G.C.N.L.:* No. 79

Pegasus Gold Inc. announced that based on recent drill results at the Florida Canyon Mine, reserves aggregate 48,500,000 tons @ 0.014 opt Au proven+probable. (was 37,833,000 tons @ 0.018 opt Au proven+probable) *Press Release:* April 15

Consolidated Ramrod Gold Corp. and Akiko Gold Resources Ltd. announced that they terminated their option on 4 fee sections near the Bru-Lovie Project from Santa Fe. *G.C.N.L.:* No. 81

Rea Gold Corp. announced that the Mt. Hamilton Mine achieved commercial production in February producing 2,700 ounces of gold. (reserve = 9,040,000 tons @ 0.052 opt Au proven+probable) *M.B.D.:* April 1995

May

The Nevada Division of Minerals announced that exploration spending within the State aggregated $154,000,000 in 1994. *1994 Annual Review*

Gold Canyon Resources Inc. and Bradner Resources Ltd. announced that they canceled their planned merger due to a cease trading order issued by the B.C. Securities Commission for Gold Canyon. *G.C.N.L.:* No. 83

Yellowjack Resources Ltd. and Golden Mammoth Resources Ltd. announced that they would merge into a new company on a 1.0 share per 1.0 share basis called Canoro Resources Ltd. Yellowjack also announced that it would take a complete write-off of $3,035,000 for the Crescent Property. *G.C.N.L.:* No. 85

Consolidated Ramrod Gold Corp. announced that geologic reserves for the Railroad/Pinion Project aggregate 1,400,000 tons @ 0.085 opt Au(Pod Deposit), 475,000 tons @ 0.040 opt Au (East Jasperoid), 200,000 tons @ 0.039 opt Au (Barite), 1,890,000 tons @ 0.022 opt Au (Dark Star) and 700,000 tons @ 0.019 opt Au (RC Deposit). *Press Release:* May 23

Royalstar Resources Ltd. announced that it purchased 11% of Gold Capital Corp. whose main asset is the Tonkin Springs Deposit. (resource = 4,000,000 tons @ 0.033 opt Au-oxide and 3,000,000 tons @ 0.095 opt Au-sulfide) *M.B.D.:* May 1995

Newmont Gold Co. announced that based on recent drill results, the High Desert/Leesville mineralized zone is over 1/2 square mile in extent at a depth of 1,700 feet, containing an indicated resource of 4,700,000 tons @ 0.30 opt Au. (was 3,357,000 tons @ 0.353 opt Au) *1995 Annual Report*

Amax Gold Inc. announced that it acquired an option to earn a 50% interest in the Robertson Property from Coral Gold Corp. for $25,000 cash now, $1,000,000 in exploration expenditures over 1 year and $500,000 cash and $2,000,000 in exploration expenditures per year thereafter. (resource = 20,000,000 tons @ 0.036 opt Au) *G.C.N.L.:* No. 100

Arimetco International Ltd. announced that it received a federal and state permit to dewater the Yerington Pit and that the Government will subsidize the pumping to the tune of $730,000. (reserve = 97,196,000 tons @ 0.21% Cu proven+probable) *N.M.:* May 15

Kinross Gold Corp. announced that reserves at the Candelaria Mine aggregate 10,634,800 tons @ 0.004 opt Au, 1.45 opt Ag proven+probable. (was 10,457,000 tons @ 0.004 opt Au, 1.41 opt Ag proven+probable) *1994 Annual Report*

Cornucopia Resources Ltd. announced that it acquired an option to earn a 100% interest in 65 claims at the Mary/Drinkwater Project from Benguet Corp. for undisclosed terms. (reserve = 6,100,000 tons @ 0.059 opt Au) *G.C.N.L.:* No. 100

Consolidated Manus Industries Inc. announced that it dropped its option to purchase the Sullivan Property from private interests. (resource = 17,000,000 tons @ 0.34% Cu, 0.026 opt Au) *N.M.:* May 22

Newmont Gold Corp. announced that underground reserves at the Carlin Complex aggregate 1,614,000 tons @ 0.656 opt Au proven+probable. (was 849,000 tons @ 0.929 opt Au proven+probable) *1994 Annual Report*

Kinross Gold Corp. announced that it purchased an additional 24.9% interest (to then hold 49%) in the Rawhide Mine from Kiewit Corp. for 4,000,000 shares or an approximate value of $24,000,000. (reserve @ Rawhide = 48,449,500 tons @ 0.027 opt Au, 0.31 opt Ag proven+probable) *P.D.:* May 1995

First Mississippi Corp. announced that it received a favorable ruling from the IRS in that it can spin off FirstMiss Gold to stockholders tax-free. (reserve @ Getchell = 2,735,700 tons @ 0.028 opt Au proven+probable-oxide; 6,001,900 tons @ 0.206 opt Au proven+probable-sulfide) *N.M.:* May 22

Rayrock Yellowknife Resources Ltd. announced that reserves at the Pinson Mine aggregate 4,744,000 tons @ 0.072 opt Au proven+probable. (was 4,770,000 tons @ 0.069 opt Au proven+probable) *1994 Annual Report*

Kinross Gold Corp. announced that it acquired an option to earn a 50% interest in the Goldbanks Property from Restoration Minerals for $6,000,000 cash, 881,000 shares and agreement to finance all pre-production capital. (resource = 47,020,000 tons @ 0.027 opt Au) *N.M.:* May 29

Echo Bay Mines Ltd. announced that reserves at the McCoy Mine aggregate 56,347,000 tons @ 0.033 opt Au, 1.47 opt Ag proven+probable. (was 63,311,000 tons @ 0.037 opt Au, 1.66 opt Ag proven+probable) *1994 Annual Report*

June

Lac Minerals Inc. announced that it terminated its option on the Bullion Mountain Property of Cactus West Explorations Ltd. *G.C.N.L.:* No. 109

Santa Fe Pacific Gold Corp. announced that it would proceed with the development of the Trenton Canyon deposit requiring capital expenditures of $40,000,000. Construction is to begin in September as strictly a heap leach mine. Pregnant carbon from Trenton Canyon will be transported to the Lone Tree Mine for processing. (Trenton Canyon = 14,600,000 tons @ 0.035 opt Au proven+probable) *M.B.D.:* June 1995

A second lawsuit over the Pipeline/South Pipeline deposits between Placer Dome/Kennecott and ECM Inc. was decided in favor of Placer Dome/Kennecott. The crux of this dispute was ECM's claim of a 1.0-mile area of influence peripheral to the South Pipeline deposit on ECM lands that included a portion of the adjacent Pipeline discovery. (resource = 76,490,000 tons @ 0.048 opt Au) *G.C.N.L.:* No. 112

Minorca Resources Inc. announced that it acquired an option to earn a 10% interest in the Rodeo Creek Project from Trio Gold Corp. for $1,000,000 in exploration expenditures. *M.J.:* June 30

On May 18, Newmont Gold Co. poured its 16,000,000th ounce of gold obtained from the Carlin operations since start-up in 1965. *P.D.:* June 1995

Echo Bay Mines Ltd. announced that it received first-half final certificates of patent for the core claims at both the McCoy/Cove and Round Mountain mines. (reserve @ McCoy/Cove = 56,347,000 tons @ 0.033 opt Au, 1.47 opt Ag proven+probable; @ Round Mountain = 302,426,000 tons @ 0.024 opt Au proven+probable) *P.D.:* June 1995

Nevada Star Resources Corp. announced that based on a resource estimate by Mine Development Associates, the Gold Hill Property now contains 5,094,000 tons @ 0.034 opt Au indicated. (no previous estimate) *G.C.N.L.:* No. 114

Santa Fe Pacific Gold Co. announced that it revised reserves for the Twin Creek Mine to 22,168,000 tons @ 0.097 opt Au proven+probable-oxide Mill (was 13,500,000 tons @ 0.109 opt Au proven+probable), 79,126,000 tons @ 0.023 opt Au proven+probable-oxide leach (was 91,700,000 tons @ 0.024 opt Au proven+probable) and 46,768,000 tons @ 0.130 opt Au proven+probable-refractory mill (was 31,900,000 tons @ 0.152 opt Au proven+probable) for an overall increase of 1,492,000 ounces. *P.D.:* May 1995

Santa Fe Pacific Gold Co. announced that it revised reserves for the Lone Tree Mine to include 1,493,000 tons @ 0.176 opt Au proven+probable-mill (was 600,000 tons @ 0.222 opt Au proven+probable), 12,110,000 tons @ 0.035 opt Au proven+probable-leach (was 59,800,000 tons @ 0.036 opt Au proven+probable), 13,662,000 tons @ 0.026 opt Au proven+probable-refractory leach (from none previously reported) and 30,181,000 tons @ 0.099 opt Au proven+probable-refractory mill (was 14,700,000 tons @ 0.141 opt Au proven+probable) for a net increase of 43,000 ounces. *P.D.:* May 1995

Santa Fe Pacific Gold Co. announced that it added a new category of ore reserves at its Mesquite, California and Lone Tree, Nevada mines to include refractory heap leach ore. Without this new reserve category total company-wide reserves at the end of 1994 would have essentially remained equal to year-end 1993 numbers. An interesting comment in the 1994 annual report stated " . . . recoveries from low-grade, heap-leach sulfide ores were less than expected, so the ore will be stockpiled while the company perfects a proprietary process to increase recovery." *P.D.:* May 1995

Aquaterre Mineral Development Ltd. announced that it acquired an option to earn a 100% interest in the HCS Property from private interests for undisclosed terms. *G.C.N.L.:* No. 119

Rea Gold Corp. announced the official opening of the Mt. Hamilton Mine on June 13. (reserve = 9,040,000 tons @ 0.052 opt Au, 0.37 opt Ag proven+probable) *N.M.:* June 26

Coral Gold Co. announced that a new agreement was reached with Amax Gold on the Robertson Property whereby Amax can earn a 60% interest (was 50%) by spending $1,000,000 on exploration the first year and $2,000,000/year in exploration expenditures thereafter and $250,000 cash in the first year and $500,000/year cash thereafter. (resource = 20,000,000 tons @ 0.036 opt Au) *N.M.:* June 5

Arimetco International Inc. announced that it acquired an option to earn a 100% interest in the Sullivan Property from private interests for undisclosed terms. (resource = 18,700,000 tons @ 0.34% Cu, 0.026 opt Au) *M.J.:* June 30

July

Miramar Mining Ltd. announced that based on recent drill results resources at the Talapoosa Project aggregate 56,000,000 tons @ 0.026 opt Au/0.40 opt Ag (was 50,100,000 tons @ 0.026 opt Au/0.40 opt Ag). *G.C.N.L.:* No. 120

Arimetco International Inc. announced that it agreed in principle to acquire the Sullivan Property from private interests for undisclosed terms. (resource = 17,000,000 tons @ 0.34% Cu, 0.026 opt Au) *N.M.:* July 24

Delta Gold Mining Corp. announced that it acquired an option to earn a 51% interest in the Indian Ranch Property from White Knight Resources Ltd. for exploration expenditures of $1,200,000 over 4 years. *M.B.D.:* July 1995

Royal Star Resources Ltd. finalized the purchase of 2,200,000 common shares of Gold Capital Corp. and now owns 52% of the company. Gold Capital has a 60% interest in the Tonkin Springs Deposit (resource = 4,000,000 tons @ 0.033 opt Au oxide; 3,000,000 tons @ 0.095 opt Au sulfide). *G.C.N.L.:* No. 125

Barrick Goldstrike Mines Inc. announced that development of the Meikle Mine is proceeding on schedule for production at the end of 1996. The production shaft is now down to 880 feet (planned depth 1,475 feet) and the ventilation shaft is at 960 feet (planned depth 1,275 feet). Rock temperatures within the orebody are expected to reach 140 degrees. (reserve = 9.723,000 tons @ 0.678 opt Au proven+probable) *N.M.:* August 7

Atlas Corp. announced its decision to forego development of heap leach facilities at the Gold Bar Project and instead reactivate the old cyanide mill to process the remaining higher-grade reserves (approx. 190,000 ounces). They also report share purchases in Dakota Mining now aggregate roughly 9% of the outstanding shares. Previously Atlas purchased 27.7% of the outstanding shares in Granges, Inc. (reserve @ Gold Pick = 1,379,000 tons @ 0.079 opt Au proven+probable; @ Gold Ridge = 423,000 tons @ 0.059 opt Au proven+probable) *P.D.:* July 1995

Inland Pacific Resources Corp. announced that it purchased the Butcher Boy placer gold property at the Olinghouse District from American Resource Corp. for undisclosed terms. *Reno Gazette-Journal*: July 12

Homestake Mining Co. announced that based on recent drill results at the Archimedes Project, total resources aggregate 13,600,000 tons @ 0.108 opt Au. (was 16,800,000 tons @ 0.081 opt Au) *1994 Annual Report*

August

Cornucopia Resources Ltd. announced that Newmont Gold Co. has given them the option to secure a third party to acquire Newmont's 75% interest in the Ivanhoe Project. No timetable for Newmont Gold's exit from the project was given. (resource = 42,000,000 tons @ 0.031 opt Au) *G.C.N.L.:* No. 134

Atlas Corp. announced that based on recent drill results, the reserves at the Gold Pick Deposit aggregate 2,600,000 tons @ 0.063 opt Au proven+probable (was 1,379,000 tons @ 0.079 opt Au proven+probable) and the Gold Ridge Deposit aggregates 500,000 tons @ 0.049 opt Au proven+probable (was 423,000 tons @ 0.059 opt Au proven+probable). *M.B.D.:* August 1995

Alta Gold Co. announced that it completed the purchase of the Olinghouse Property from Phelps Dodge with a final payment of $2,250,000 (total purchase price $6,875,000). Reserves are also reported at 6,630,000 tons @ 0.061 opt Au proven+probable. Alta now projects initial production for the fourth quarter of 1996. *M.B.D.:* August 1995

American Pacific Minerals Corp. suspended mining operations at Goldfield due to poor leach recoveries. At year-end 1994, the assets of the project were written down by $12,000,000. They also state that a JV partner is being sought for exploration of the deep sulfide mineralization that underlies the recently closed mine. (reserve = 3,150,000 tons @ 0.070 opt Au proven+probable) *M.R.:* August 2

Santa Fe Pacific Gold Corp. announced that it would develop the Mule Canyon Deposit at a projected cost of $120,000,000. (reserve unchanged at 10,100,000 tons @ 0.108 opt Au proven+probable) Cash production costs are estimated at $229/ounce. A small surface oxide reserve will be heap leached but most of the mineralization is sulfide and will require autoclave milling. *M.B.D.:* August 1995

Santa Fe Pacific Gold Corp. announced that it would expand the Lone Tree Mine through the addition of a flotation circuit to handle the low-grade sulfide mineralization. The 4,500-tpd circuit will require a $46,000,000 investment. The concentrate will be shipped to the new autoclave mill at Mule Canyon (when completed) for processing and cash operating costs are projected at $210/ounce. (reserve @ Lone Tree = 57,446,000 tons @ 0.070 opt Au proven+probable; @ Mule Canyon = 10,100,000 tons @ 0.108 opt Au proven+probable) *M.B.D.:* August 1995

Pegasus Gold Inc. announced that reserves at the Florida Canyon Mine aggregate 72,400,000 tons @ 0.019 opt Au proven+probable (was 35,100,000 tons @ 0.018 opt Au proven+probable). The company also stated that they will no longer contract the mining/crushing/stacking reducing mining costs by about one-third and cash operating costs to an estimated $235/ounce but requiring capital expenditures of $34,200,000. *M.B.D.:* August 1995

Newmont Gold Co. announced that 887,000 tons of low-grade refractory ore have now been placed on the bioleach demonstration pad. *M.R.:* August 9

Newmont Gold Co. announced that it would write off its investment in the Ivanhoe Project resulting in an after tax charge of $15,100,000. (resource = 42,000,000 tons @ 0.031 opt Au) *M.R.:* August 9

Homestake Mining Co. announced that it has entered into a JV with Canyon Resources to further explore the Mountain View Mine. Homestake will earn 51% after expenditures of $2,000,000 over 2.5 years. Geologic resources for the project were quoted at 19,500,000 tons @ 0.027 opt Au. *M.B.D.:* August 1995

TKO Resources Inc. announced that it acquired an option to earn a 100% interest in 90 claims south of the Lone Tree Mine from American Eagle Resources Ltd. for $25,000 cash, 100,000 shares and $300,000 in exploration expenditures over 5 years. *G.C.N.L.:* No. 150

Cameco Corp. announced that it acquired an option to earn a 51% interest in the Cedars Property from Horseshoe Gold Mining Inc. for $1,000,000 in exploration expenditures over 4 years. (possible resources = 10,000,000 tons @ 0.018 opt Au) *M.B.D.:* August 1995

Atlas Corp. announced that it acquired an option to purchase the Doby George Property from Independence Mining for $400,000 cash and 1,400,000 shares. (resource = 3,700,000 tons @ 0.060 opt Au) *Skillings:* August 26

Eastfield Resources Ltd. announced that it acquired an option to earn a 50% interest in the Tonopah Properties of Prism Resources Inc. for $2,000,000 cash and $1,200,000 in exploration expenditures over 4 years. *G.C.N.L.:* No. 161

Minorca Resources Ltd. and Vogue Resources Ltd. announced that they jointly obtained an option to earn a 50% interest in the Rodeo Creek Property from Trio Gold by spending $3,000,000 on exploration within 3.5 years. *N.M.:* August 7

Cathedral Gold Corp. announced that it acquired an option to earn a 65% interest in the Goldspar Property from private interests for $300,000 cash and $2,500,000 in exploration expenditures over 6 years. *G.C.N.L.:* No. 167

FirstMiss Gold Inc. announced that reserves at the Getchell Mine aggregate 5,274,000 tons @ 0.263 opt Au proven+probable sulfide and 1,689,600 tons @ 0.028 opt Au proven+probable oxide. (was 6,700,000 tons @ 0.225 opt Au proven+probable sulfide and 2,900,000 tons @ 0.028 opt Au proven+probable oxide) *1995 Annual Report*

FirstMiss Gold Inc. announced that it terminated mining operations at the Getchell Main Pit following the results of a geotechnical-monitoring program that showed rock movement and indicated that continued pit mining would destabilize areas along the pit walls. (reserve = 1,689,600 tons @ 0.028 opt Au proven+probable oxide) *1995 Annual Report*

FirstMiss Gold Inc. announced that it wrote-off $9,100,000 regarding the termination of mining at the Main Pit at the Getchell Mine. (reserve = 1,689,600 tons @ 0.028 opt Au proven+probable oxide) *M.B.D.:* August 1995

September

FirstMiss Gold Inc. announced a delay in the completion of a pre-feasibility study for the Turquoise Ridge Deposit at the Getchell Mine. The delay was caused by the need for additional study of the deposit, which lies at a depth of 1,500-2,000 feet. (resource = 3,300,000 tons @ 0.454 opt Au) *N.M.:* August 28

Battle Mountain Gold Co. wrote off $2,200,000 in regards to the unsalvageable portion of the Fortitude Mill. *P.D.:* August 1995

Atlas Corp. optioned the Dixie Comstock Project from Horizon Resources Corp. for an initial payment of $65,000. The option can be exercised upon Horizon receiving 250,000 shares of Atlas although Horizon would retain a 7.5% net operating profit royalty. (resource = 2,400,000 tons @ 0.049 opt Au) *M.R.:* September 21

Inter-Rock Gold Corp. announced that based on recent drill results at the Daisy Project, the Secret Pass Deposit aggregates 11,400,000 tons @ 0.018 opt Au proven+probable (oxide) (was 6,800,000 tons @ 0.019 opt Au proven+probable) and 6,500,000 tons @ 0.026 opt Au proven+probable (sulfide). The West Zone mineral inventory increased to 1,200,000 tons @ 0.026 opt Au. (was 700,000 tons @ 0.027 opt Au) *P.D.:* August 1995

Electra Mining Consolidated Ltd. announced that drilling has delineated an underground reserve of 230,000 tons @ 0.208 opt Au proven+probable at the Aurora Mine. (was 1,260,000 tons @ 0.060 opt Au proven+probable) *G.C.N.L.:* No. 164

Electra Mining Consolidated Ltd. announced that recent drill results at the Aurora Project include 150-175 feet @ 0.075 opt Au (95-1); 100-155 feet @ 0.126 opt Au (95-2); 155-165 feet @ 0.098 opt Au (95-4); 190-205 feet @ 0.173 opt Au (95-3) and 240-250 feet @ 0.110 opt Au (95-6). (reserve = 230,000 tons @ 0.208 opt Au proven+probable) *G.C.N.L.:* No. 188

Royal Gold Inc. announced that it and the Cortez JV have now recouped all of their pre-production costs attributable to the Crescent Pit and that Royal Gold will hereafter receive its full 20% net profits production royalty. (resource @ South Pipeline = 93,654,000 tons @ 0.044 opt Au measured+indicated) *Press Release:* August 15

FMC Gold Co. formally announced that it is investigating selling or merging the entire company. *W.S.J:* September 5

Granges Inc. announced that its board has approved Hycroft's Crofoot/Lewis mining plan for the Central Fault Area and the Brimstone Deposit. (reserve @ Central = 25,000,000 tons @ 0.030 opt Au proven+probable) *M.B.D.:* September 1995

Idaho Consolidated Metals Corp. announced the acquisition of a 60-day option to purchase the Dean Mine and mill site from St. George Minerals. Idaho Cons. paid $25,000 for the option. (resource = 246,000 ounces) *M.R.:* September 21

U.S. Gold Corp. announced that reserves at the Tonkin Springs Project now stand at 1,365,000 ounces of gold in sulfide mineralization (no grade given). Previous estimates aggregated a resource of 4,000,000 tons @ 0.035 opt Au (oxide) and 3,000,000 tons @ 0.095 opt Au (sulfide). *M.B.D.:* September 1995

Cornucopia Resources Ltd. announced that it has retained Behre Dolbear + Co. to prepare a formal feasibility study for the Mineral Ridge Project. (resource = 7,500,000 tons @ 0.054 opt Au) *G.C.N.L.:* No. 174

Homestake Mining Co. announced that the West Archimedes portion of the Ruby Hill Project contains approximately 600,000 ounces of gold that could be produced through open pit mining at a cash cost of $135/ounce following an investment of $60,000,000. The BLM is now starting an EIS for the proposed mine. (resource = 13,600,000 tons @ 0.108 opt Au) *M.R.:* September 21

Navarre Resources Corp. announced that it acquired the Black Kettle Property from private interests for undisclosed terms. Navarre plans to conduct metallurgical tests to investigate recoveries of vanadium and they are seeking a joint-venture partner to investigate the property's deep gold potential. (resource = 20,000,000 tons @ 0.80% V2O5) *G.C.N.L.:* No. 176

Ecudor Mining Co. announced that it acquired an option to earn a 50% interest in the Bell Mountain Property from Globex Mining Enterprises for $500,000 cash, 500,000 shares and $3,000,000 in exploration expenditures over 5 years. (resource = 2,200,000 tons @ 0.054 opt Au) *N.M.:* September 25

Levon Resources Ltd. announced that it acquired an option to earn a 50% interest in the Ruff Property from Coral Gold Corp. for $25,000 cash, 200,000 shares and $200,000 in exploration expenditures. *G.C.N.L.:* No. 178

Levon Resources Ltd. announced that it acquired an option to earn a 50% interest in the Norma-Sass Property from Coral Gold Corp. for $25,000 cash, 200,000 shares and $200,000 in exploration expenditures. *G.C.N.L.:* No. 178

October

Atlas Corp. announced that it entered into an agreement with Granges, Inc. to privately place $11,000,000 in Granges 5-year debentures exchangeable into 4,700,000 Granges shares. If eventually placed and exchanged, Atlas will then hold 13.8% of Granges' outstanding shares. *M.B.D.:* October 1995

Granges Inc. announced that it has signed an agreement in principle with Atlas Corp. for an exploration JV of 34 square miles adjacent to the Gold Bar Mine. Granges must spend $2,250,000 over 3 years and then reduce the claim block to 15 square miles to earn a 50% interest. Atlas retains a 2% NSR. *M.R.:* October 18

Coral Gold Corp. announced that it acquired an option to earn a 50% interest in the E+E Property from First International Metals Corp. for $25,000 cash, 50,000 shares and $200,000 in exploration expenditures. *G.C.N.L.:* No. 190

Homestake Mining Co. announced that it acquired an option to earn a 60% interest in the White Pine Property from Western States Minerals for $250,000 in exploration expenditures during1995 and has the right to spend an additional $3,750,000 by year-end 1999 to earn a 60% interest. *M.R.:* October 11

Minorca Resources Inc. announced that it acquired an option to earn a 50% interest in the Clipper Property from Romarco Minerals for $750,000 in exploration expenditures over 3 years. *N.M.:* October 2

Gold Capital Corp.(60%) announced that the necessary permits required for heap leach pad construction at the Tonkin Springs Project have now been received. (resource = 4,000,000 tons @ 0.035 opt Au-ox; 3,000,000 tons @ 0.095 opt Au-s) *G.C.N.L.:* No. 196

Consolidated Nevada Goldfields Ltd. announced that drilling on the Aurora Property has expanded the mineral inventory for the Martinez Deposit to 1,540,000 tons @ 0.055 opt Au (was 1,260,000 tons @ 0.060 opt Au). *M.R.:* October 4

Aquaterre Mineral Development Ltd. announced that it acquired an option to earn a 100% interest in the BMS, Golden Wonder and Arla properties from private interests for undisclosed terms. *G.C.N.L.:* No. 203

Kinross Gold Corp. announced that based on recent drill results at the Gold Banks District, mineral resources aggregate 59,800,000 tons @ 0.030 opt Au plus an additional 32,000,000 tons @ 0.008 opt Au lean ore in what is called the Main Zone. The indicated stripping ratio of the deposit is 2.4 to 1.0. Two miles to the north, drilling has also delineated 20,400,000 tons @ 0.028 opt Au in the KW Zone mineable at less than a 1.0 to 1.0 stripping ratio. (was 47,020,000 tons @ 0.027 opt Au) *M.R.:* October 11

Kinross Gold Corp.(49%) announced that reserves at the Rawhide Mine aggregate 43,271,800 tons @ 0.027 opt Au, 0.33 opt Ag proven+probable. (was 48,449,500 tons @ 0.027 opt Au, 0.31 opt Ag proven+probable) *1995 Annual Report*

Golden Glacier Resources Inc. announced that it acquired an option to earn a 100% interest in 160 acres of fee land at the Ten Mile Project from private interests for $50,000 cash and 10,000 shares. (resource = 2,730,000 tons @ 0.029 opt Au) *G.C.N.L.:* No. 206

Teck Corp. announced that it acquired an option to earn a 60% interest in the Ten Mile Property from Golden Glacier Resources Inc. for $15,000 cash and $500,000 in exploration expenditures over 4 years. (resource = 2,730,000 tons @ 0.029 opt Au) *G.C.N.L.:* No. 202

Franco/Euro Nevada Mining Corp. announced that drill results at their Midas Project imply that a global resource of 13,000,000 tons @ 0.16 opt Au/2.7 opt Ag is present. A higher-grade core of 1,000,000 tons @ 1.13 opt Au/21.1 opt Ag also appears to be implied that may be mineable using underground methods. *N.M.:* October 2

Rayrock Yellowknife Resources Ltd. announced that it has agreed to provide a $3,500,000 loan to Inter-Rock Gold in exchange for an increased ownership in the Daisy Project to 35% (from 25%). (reserve = 11,400,000 tons @ 0.018 opt Au proven+probable oxide; 6,500,000 tons @ 0.026 opt Au proven+probable sulfide) *M.R.:* September 27

FirstMiss Gold Corp. announced that based on recent drill results, the Turquoise Ridge Deposit at the Getchell Mine now appears to contain a reserve of 3,712,000 tons @ 0.338 opt Au proven+probable. (was 1,100,000 tons @ 0.323 opt Au proven+probable) *N.M.:* October 2

First Mississippi Corp. announced that it would spin off its 14,750,000 common shares (81% ownership) of First Miss Gold to its shareholders. (reserve @ Getchell = 3,650,200 tons @ 0.335 opt Au proven+probable-sulfide + 1,689,600 tons @ 0.028 opt Au proven+probable-oxide; Turquoise Ridge = 6,200,000 tons @ 0.354 opt Au proven+probable) *N.M.:* October 2

Prime Equities International Corp. and Fairhaven Resources Ltd. report that an option to acquire a 50% interest in the Hasbrouck Property was canceled (resource = 10,200,000 tons @ 0.038 opt Au/ 0.41 opt Ag) *G.C.N.L.:* No. 191

FMC Gold Inc.(30%) announced that reserves at the Jerritt Canyon Mine aggregate 15,813,300 tons @ 0.167 opt Au proven+probable. (was 18,433,300 tons @ 0.158 opt Au proven+probable) *1995 Annual Report*

Barexor Minerals Co. announced that it leased 153 claims in Crescent Valley from private interests for $4,000/month and $400,000 in exploration expenditures over 3 years. *N.M.:* October 2

Green Ice Corp. announced that it acquired an option to earn a 50% interest in the Goldfields Project of Northwind Ventures Ltd. for 100,000 shares and $60,000 in exploration expenditures over 2 months. (reserve = 3,150,000 tons @ 0.070 opt Au proven+probable) *G.C.N.L.:* No. 206

Coeur d'Alene Mines Corp. announced that reserves at the Rochester Mine aggregate 80,700,000 tons @ 0.011 opt Au, 1.26 opt Ag proven+probable. (was 75,000,000 tons @ 0.011 opt Au, 1.32 opt Ag proven+probable) *1995 Annual Report*

Fischer Watt Gold Co. announced that it acquired Great Basin Management Co. Inc. for stock. *M.B.D.:* October 1995

Cathedral Gold Corp. announced that it acquired an option to earn a 65% interest in the Goldspar Property from private interests for $300,000 cash and $2,500,000 in exploration expenditures over 6 years. (reserve @ Sterling = 483,000 tons @ 0.191 opt Au proven+probable) *M.B.D.:* October 1995

November

Atlas Corp. announced a letter of intent with Brown and Root whereby B+R will guarantee a portion of the Gold Bar Project financing (unstated) in exchange for B+R conducting the contract mining of the Gold Pick and Gold Ridge deposits (unstated cost/ton) as well as to receive a net profits interest in the project. (reserve @ Gold Pick = 2,600,000 tons @ 0.063 opt Au proven+probable; @ Gold Ridge = 500,000 tons @ 0.049 opt Au proven+probable) *M.R.:* November 15

Newhawk Gold Mines Ltd. announced that it acquired an option to earn a 100% interest in the Del Oro Property from Nevada Mine Properties II Inc. for undisclosed terms. *G.C.N.L.:* No. 210

Echo Bay Mines Ltd. announced the planned expansion of the flotation circuit at the McCoy/Cove Mine from 7,500 tpd to 10,000 tpd to be completed by the 3rd quarter of 1996 at a cost of $4,000,000. (reserve = 56,347,000 tons @ 0.033 opt Au, 1.47 opt Ag proven+probable) *Echo Bay 1/4 report*

Digger Resources Inc. announced that it acquired an option to earn an 80% interest in various claims near Austin from Great Basin Exploration and Mining Co. Inc. for $25,000 cash and $1,500,000 in exploration expenditures over 5 years. *G.C.N.L.:* No. 220

Arimetco International Ltd. announced that subject to FMC Gold board approval, they will purchase the Paradise Peak Mine, property and infrastructure for $4,000,000 plus a $1,000,000 reclamation bond with FMC Gold to retain a 2% NSR on any gold production. Arimetco recently purchased the adjacent Sullivan Property for $1,400,000 from private interests and the Paradise Peak mill will be modified to process the Sullivan mineralization (resource @ Sullivan = 17,100,000 tons @ 0.34% Cuox, 0.025 opt Au (ox) + 8,500,000 tons @ 0.31% Cuox). *Arimetco 1/4 report*

Newmont Gold Co. announced that they poured the first gold from its Carlin operations on October 18 using its patented bioleach technology. *Skillings:* November 4

Levelland Energy + Resources Ltd.(50%) and Primero Industries Ltd.(50%) announced that they acquired an option to earn a 100% interest in the Buena Vista Property from private interests for $15,000 cash, 10,000 Primero shares, 20,000 Levelland shares and $1,000,000 in exploration expenditures over 5 years. *G.C.N.L.:* No. 224

Echo Bay Mines Ltd.(50%) announced that reserves at the Round Mountain Mine aggregate 348,910,000 tons @ 0.022 opt Au proven+probable. (was 302,426,000 tons @ 0.024 opt Au proven+probable) *1994 Annual Report*

Echo Bay Mines Ltd. announced that ore previously leached at Round Mountain for 140 days on the reusable pad, will now be leached only 90 days and then moved to the newly commissioned dedicated pads for continued leaching. Low-grade mineralization not previously

classified as ore will now be stacked and leached exclusively in the dedicated pad area. Both mine modifications should allow the mine to expand gold production rates without increasing the mining rate. (reserve = 348,910,000 tons @ 0.022 opt Au proven+probable) *Echo Bay 1/4 report*

Eastfield Resources Ltd.(50%) and Prism Resources Inc.(50%) announced that they acquired an option to earn a 100% interest in the Three Hills Property from Coeur Exploration Inc. for $320,000 cash. (resource = 3,180,000 tons @ 0.036 opt Au) *G.C.N.L.:* No. 225

Barrick Gold Corp. announced that work at the Meikle Project is progressing on schedule and within budget. The ventilation and production shafts have now reached a depth of 1,230 feet and ground conditions are reported to be better than originally anticipated. (reserve = 9,723,000 tons @ 0.678 opt Au proven+probable) *M.R.:* November 1

Barrick Gold Corp. announced that gold production from the Bullfrog Mine is continuing with total production for 1995 targeted at 170,000 ounces of gold. They also stated that the mined grade from the Montgomery-Shoshone Pit is somewhat lower than originally expected and that a lower tonnage is being recovered from the underground mine than indicated in the mine plan. (reserve = 13,180,000 tons @ 0.061 opt Au proven+probable) *M.R.:* November 1

Miranda Industries Inc. announced that it acquired an option to earn a 100% interest in the Artesia Property from private interests for $28,000 cash, 27,000 shares and $10,000/year payments. *G.C.N.L.:* No. 226

Miranda Industries Inc. announced that it acquired an option to earn a 100% interest in the GD Property from private interests for $30,000 cash, 27,000 shares and $10,000/year payments. *G.C.N.L.:* No. 229

Rayrock Yellowknife Resources Ltd.(66.67%) announced that reserves at the Marigold Mine aggregate 14,071,000 tons @ 0.033 opt Au proven+probable. (was 15,749,000 tons @ 0.034 opt Au proven+probable) *1995 Annual Report*

Dee Gold Mining Inc. filed an action in Nevada district court to acquire an easement across the adjacent Rossi Property owned by FMC Gold for pit lay-backs and haul roads along a strip about 300 meters wide. If successful, the recoverable ounces at the Dee Mine would increase by 198,000 ounces. (deep resource = 8,778,000 tons @ 0.055 opt Au) *N.M.:* October 30

Placer Dome Inc.(60%) announced that they are continuing to pursue operating permits for the Pipeline Deposit and that approval is expected in early 1996. A construction decision by the Cortez partners is expected immediately thereafter. (reserve = 35,281,000 tons @ 0.120 opt Au proven+probable) *G.C.N.L.:* No. 211

Hecla Mining Co. announced that the Rosebud Project has received all environmental permits. Mine construction is now waiting project financing. (reserve = 1,641,000 tons @ 0.356 opt Au, 2.25 opt Ag proven+probable) *M.R.:* November 22

Newmont Gold Inc. announced that open-pit reserves at the Carlin Operations aggregate 290,779,000 tons @ 0.054 opt Au proven+probable. (was 334,985,000 tons @ 0.053 opt Au proven+probable) *1995 Annual Report*

December

Primero Industries Ltd. announced that it acquired an option to earn a 100% interest in the Horse Creek Valley Property from private interests for $25,000 cash and $300,000 in exploration expenditures over 3 years. *G.C.N.L.:* No. 233

Coral Gold Corp.(40%) announced that recent drill results at the Robertson Project include 595-735 feet @ 0.159 opt Au (CAT-59); 530-680 feet @ 0.071 opt Au (CAT-58); 290-320 feet @ 0.041 opt Au (AT-302); 145-175 feet @ 0.149 opt Au (AT-304); 155-195 feet @ 0.066 opt Au (AT-305); 165-205 feet @ 0.040 opt Au (AT-306) and 155-185 feet @ 0.031 opt Au (AT-308). *G.C.N.L.:* No. 233

Digger Resources Inc. announced that it has become vested at 80% with Great Basin at 20% in a number of claims in Central Nevada as a result of exploration expenditures (unstated claim name and location). Digger must now spend $1,500,000 over 5 years to maintain its interest. *G.C.N.L.:* No. 235

Barrick Gold Corp. announced that it has acquired High Desert Minerals by issuing 2,900,000 Barrick shares to the High Desert owners, P. and Ronald Halavais. Barrick now has a 40% interest in the Bullion Monarch Property while Newmont Gold has a 60% interest and the Halavais retain a 2% interest in production from the property. (reserve = 3,357,000 tons @ 0.353 opt Au proven+probable) *M.R.:* December 6

Golden Peaks Resources Ltd. announced that it acquired an option to earn a 70% interest in the Moongold and Cottonwood properties from Brancote Mining US Inc. for 50,000 shares and $700,000 in exploration expenditures. *G.C.N.L.:* No. 241

Aur Resources Inc. announced a gold discovery at Coleman Canyon in northern Elko County based on surface sampling and trenching. *M.R.:* December 6

Northwind Ventures Ltd. announced that it terminated its option of the Goldfield claims of Americomm Corp. and Green Ice Corp. *G.C.N.L.:* No. 242

Newmont Gold Co. filed a complaint against Barrick Gold regarding Barrick's right to use Newmont land for groundwater disposal from mine dewatering operations. *M.B.D.:* December 1995

Santa Fe Pacific Gold Corp. announced that construction activities at the Mule Canyon Project have been placed on hold pending engineering revisions. Plans are now being studied to ship higher grade Mule Canyon ore (all sulfide) to the Twin Creeks Mine for autoclave processing while the lower grade material would be heap-leached at the Mule Canyon site (both oxide and sulfide). This would eliminate the need for both a flotation and autoclave circuit at Mule Canyon reducing capital expenditures from $120,000,000 to $60,000,000. (reserve = 10,100,000 tons @ 0.108 opt Au proven+probable) *M.R.:* December 6

Granges Inc. announced approval of $1,400,000 in expenditures for the Crowfoot/Lewis Mine to explore both the oxide and sulfide ore zones. They also announced that the sulfide resource for the Central and East Fault Zones presently aggregates approximately 25,000,000 tons @ 0.030 opt Au. (property reserve = 66,540,000 tons @ 0.019 opt Au proven+probable) *M.R.:* December 6

Franco Nevada/Euro Nevada Mining Corp. announced that the last hole completed at the Midas Project in 1995(L95-37) intersected 0.61 opt Au/7.0 opt Ag from 1,395 feet to 1,695 feet

on the Rex-Grande Zone. (reserve = 1,000,000 tons @ 1.13 opt Au, 21.1 opt Ag proven+probable) *N.M.:* December 4

Homestake Mining Co. awarded to ENSR, Inc. a 15 month contract to complete a 3rd party Environmental Impact Statement for the Ruby Hill Project. (reserve @ West Archimedes = 5,500,000 tons @ 0.150 opt Au proven+probable) *M.R.:* November 29

Rayrock Yellowknife Resources Ltd./Inter-Rock Gold Corp. announced that recent drilling on the West Zone at the Daisy Project yielded an additional resource of 542,000 tons @ 0.025 opt Au (oxide). Previously identified oxide reserves at the Daisy Project included 11,400,000 tons @ 0.018 opt Au proven+probable for the Secret Pass Deposit. *N.M.:* November 27

Amax Gold Inc. announced that reserves at the Sleeper Mine aggregate 1,214,000 tons @ 0.089 opt Au proven+probable mill and 2,573,000 tons @ 0.018 opt Au proven+probable leach. (was 1,331,000 tons @ 0.115 opt Au proven+probable mill and 5,358,000 tons @ 0.018 opt Au proven+probable leach) *1995 Annual Report*

Coral Gold Corp.(50%) announced that recent drill results at the Norma-Sass Project include 150-320 feet @ 0.029 opt Au (NS95-1) and 510-520 feet @ 0.014 opt Au (NS95-2). *G.C.N.L.:* No. 247

Franco-Nevada Mining Corp. announced that it offered to acquire the 68% of Redstone Resources that it doesn't already own for 747,300 shares valued at $43,100,000. *W.S.J.:* December 4

Santa Fe Pacific Gold Corp. announced that it terminated its lease of the Gutsy/BM claims with Minefinders Corp. Ltd. *M.B.D.:* December 1995

Regeena Resources Ltd. announced that it acquired an option to earn a 50% interest in the Pine Grove Property from Silver Standard Resources for $2,500,000 in exploration expenditures over 4 years. (reserve = 2,500,000 tons @ 0.061 opt Au) *M.B.D.:* December 1995

Placer Dome Inc. announced that reserves at the Bald Mountain Mine aggregate 12,465,200 tons @ 0.067 opt Au proven+probable. (was 18,661,500 tons @ 0.050 opt Au proven+probable) *1995 Annual Report*

January 1996

Royal Star Resources Ltd.(40%) and Gold Capital Corp.(60%) announced that based on recent drill results at the Tonkin Springs Project, resources aggregate 956,000 ounces at an unannounced grade. (was 4,000,000 tons @ 0.033 opt Au-ox; 3,000,000 tons @ 0.095 opt Au-s) *G.C.N.L.:* No. 249

Consolidated Nevada Goldfields Corp. announced that approximately $4,550,000 was raised in two recent share offerings. The proceeds will be used for exploration at the company's two operating mines. (reserve @ Martinez deposit = 1,540,000 tons @ 0.055 opt Au proven+probable) *G.C.N.L.:* No. 248

American Resource Corp. announced that it sold its 78% owned subsidiary, American Pacific Minerals to a Canadian investor group for undisclosed terms. (reserve @ Goldfield Project = 3,150,000 tons @ 0.070 opt Au proven+probable) *M.R.:* December 27

First Miss Gold Corp. announced that based on recent drill results at the Turquoise Ridge Project, reserves aggregate 3,712,000 tons @ 0.338 opt Au proven+probable using a 0.25 opt Au cutoff (geologic reserves = 6,200,000 tons @ 0.354 opt Au). *First Miss G prospectus*

Verdstone Gold Corp. and Stirrup Creek Gold Ltd. announced that they would spend $300,000 exploring the Victorine Property through surface and underground drilling. (resource = 256,270 tons @ 0.36 opt Au) *N.M.:* January 15

High Desert Minerals Resources Inc. announced that it acquired an option to earn a 100% interest in the Elder Creek/Ferris Creek and Cooks Creek/Wilson Canyon properties from private interests for 10,000 shares and $10,000/year payments. *G.C.N.L.:* No. 3

Rea Gold Corp. and American Resource Corp. announced their intention to conduct a friendly merger. Rea operates the Mt. Hamilton Mine in Nevada (reserve = 8,400,000 tons @ 0.047 opt Au proven+probable) while American Resource is developing the San Gregorio Mine in Uruguay (reserve = 5,600,000 tons @ 0.075 opt Au proven+probable). American Resource shareholders will receive 2.24 shares of Rea for each share held. *N.M.:* January 15

Cornucopia Resources Ltd. announced a positive feasibility study for its Mineral Ridge Project. Reserves now aggregate 5,176,000 tons @ 0.068 opt Au proven+probable mineable at a stripping ratio of 4.3 to 1.0. Capital costs are estimated at $16,400,000 for the 2,700 tpd open-pit, heap leach mine with operating costs estimated at $222/ounce. (was 6,100,000 tons @ 0.059 opt Au proven+probable) *N.M.:* January 15

Huntington Resources Inc. announced that it acquired an option to earn a 100% interest in the Hope claims from private interests for $135,000 cash, 100,000 shares and $1,000,000 in exploration expenditures. *G.C.N.L.:* No. 8

Euro Nevada Mining Ltd. announced plans to raise $52-65,000,000 to finance its 50% portion of the Midas Project. (reserve = 1,000,000 tons @ 1.13 opt Au, 21.1 opt Ag proven+probable) *N.M.:* January 15

Romarco Minerals Inc. and Uranerz Exploration and Mining Ltd. together have optioned a 60% interest in the Ren Project from Homestake Mining by spending $5,000,000 in exploration over 5 years. *N.M.:* January 8

Coral Gold Corp.(50%) announced that recent drill results at the Norma-Sass Project include 150-320 feet @ 0.029 opt Au (95-1); 470-530 feet @ 0.027 opt Au (95-3); 350-400 feet @ 0.021 opt Au (95-4); 730-750 feet @ 0.023 opt Au (95-7) and 280-310 feet @ 0.023 opt Au (95-8). *G.C.N.L.:* No. 15

Newmont Mining Co. announced that it raised $250,000,000 for its Newmont Gold Co. operating unit through stock sales. The proceeds will be used primarily to reduce debt. *W.S.J.:* January 15

Nu-Apex Energy Corp. announced that it acquired an option to earn a 100% interest in 33 claims near the Rawhide Mine from private interests for $350,000 cash over 4 years and $350,000 in exploration expenditures over 5 years. *G.C.N.L.:* No. 17

Atlas Corp. announced that it purchased a 51% interest in Phoenix Financial Holdings Inc. for $1,300,000. *M.B.D.:* January 1996

Nevada Star Resource Corp. announced that the Gold Hill Property has a drill indicated resource of 5,051,200 tons @ 0.039 opt Au based on new drill results. (was 5,094,000 tons @ 0.034 opt Au) *G.C.N.L.:* No. 6

February

Homestake Mining Co. announced that its board approved spending $65,000,000 to develop the West Archimedes Mine. Proven reserves are now estimated at 7,620,000 tons @ 0.099 opt Au and production is estimated to begin in late 1997. (was = 13,600,000 tons @ 0.108 opt Au as a resource) *W.S.J.:* February 9

FMC Gold Co. announced that it is augmenting its previously announced efforts to sell itself by retaining J.P. Morgan + Co. as a second financial advisor. They went on to say that they are also exploring selling their assets separately rather than as a group. *W.S.J.:* February 12

Mina Resources Ltd.(51%) announced that recent drill results at the Copper Mountain Project include 0-125 feet @ 0.31% Cu (CM95-11); 40-165 feet @ 0.48% Cu (CM95-12); 25-65 feet @ 0.40% Cu (CM95-13); 0-30 feet @ 1.05% Cu (CM95-15); 55-110 feet @ 0.36% Cu (CM95-19); 0-100 feet @ 0.39% Cu (CM95-20); 15-75 feet @ 0.28% Cu (CM95-28); 125-195 feet @ 0.39% Cu (CM95-31) and 0-60 feet @ 0.35% Cu (CM95-33). *G.C.N.L.:* No. 28

Fischer-Watt Gold Co. announced completion of a merger with Great Basin Management Co. with F-W issuing 4,125,660 shares to shareholders of Great Basin. *M.R.:* February 7

Miranda Industries Inc. announced that it acquired an option to earn a 100% interest in the Gold Cross Property from private interests for $141,000 cash over 10 years and $20,000 in exploration expenditures over 1 year. *G.C.N.L.:* No. 31

Newmont Gold Co. announced that the Deep Star Mine has now reached full operational status. *1996 Annual Report*

Amax Gold Inc. and X-Cal Resources Ltd. announced that they are negotiating an agreement that would allow X-Cal to explore on both parties' land in the Sleeper Mine area. *M.B.D.:* February 1996

Miramar Mining Co. announced new tonnage estimates for the Talapoosa Project to include proven = 24,896,000 tons @ 0.028 opt Au, probable = 4,984,000 tons @ 0.020 opt Au and possible = 1,243,300 tons @ 0.015 opt Au. (previous geologic est. = 56,000,000 tons @ 0.026 opt Au) *G.C.N.L.:* No. 34

Alta Gold Co. announced that it discovered a new zone of gold mineralization at Robinson Gulch located on the Kinsley Property. (resource = 3,469,000 tons @ 0.032 opt Au) *M.J.:* February 9

March

Placer Dome Ltd. announced that it acquired an option to earn a 65% interest in the Sterling Mine JV property and a 55% interest in the adjacent Gold Spar Option property from Cathedral Gold Corp. for $10,000 cash now and by spending $1,150,000 in exploration by 1/1/97 and $300,000/year thereafter until a bankable feasibility study for a minimum 750,000 ounces is presented. (reserve = 129,300 tons @ 0.245 opt Au proven+probable) *G.C.N.L.:* No. 44

Pegasus Gold Corp. announced that sulfide mineralization aggregating 8,000,000 tons @ 0.061 opt Au has been delineated at the Florida Canyon Mine. Additional drilling is now in progress and the company is investigating the feasibility of a flotation mill to process the material. (reserve = 48,500,000 tons @ 0.014 opt Au proven+probable) *Press Release:* February 15

Royal Gold Corp. announced that Placer Dome has classified 28,000,000 tons @ 0.088 opt Au mill ore and 26,000,000 tons @ 0.019 opt Au as leach ore in a proven+probable category at the South Pipeline Deposit. Also, as of 12/31/95 the Crescent Pit contains proven+probable reserves of 1,800,000 tons @ 0.134 opt Au mill and 2,000,000 tons @ 0.028 opt Au leach ore remaining. Placer Dome also stated that production from the Crescent Pit would double to 1,600 tpd. Exploration expenditures for the Cortez JV at the South Pipeline project area are planned at $1,700,000 for 1996. (was 93,654,000 tons @ 0.044 opt Au measured+indicated for South Pipeline) *Press Release:* February 16

Placer Dome Inc.(60%) announced that reserves at the Pipeline and South Pipeline deposits aggregates 90,528,000 tons @ 0.082 opt Au proven+probable of which 53,439,000 tons @ 0.082 opt Au proven+probable is at Pipeline and 37,089,000 tons @ 0.082 opt Au proven+probable is at South Pipeline. (was 35,218,300 tons @ 0.120 opt Au proven+probable at Pipeline) *1996 Annual Report*

Ramrod Gold Ltd.(25%) announced that Newmont Gold Co.(75%) reported significant results from drilling on the Tess JV Property during 1995. The Rain Fault has now been extended 1,000 feet onto the Tess Property and that a 1,000,000 ounce potential is now indicated on the Rain Fault NW of the old Rain Mine pit (no grade reported). *G.C.N.L.:* No. 39

Placer Dome Ltd. announced plans to spend $319,000,000 to expand the Cortez Complex to handle production from the Pipeline Deposit. The BLM also issued a favorable record of decision and approval of the Plan of Operations for the Pipeline Project on March 6. Construction can now begin. (reserve = 53,439,000 tons @ 0.082 opt Au proven+probable) *G.C.N.L.:* No. 47

Newmont Gold Co. announced that due to the success of bio-oxidation processing, 3,600,000 ounces of reserves were added to the Gold Quarry Mine (no grade announced). (reserve = 179,915,000 tons @ 0.041 opt Au proven+probable) *Press Release:* February 26

Minerais Barexor Inc. announced start-up of its Crescent Valley Gold Placer Mine at Tenabo in late February with estimated yearly production of 22,000 ounces/year. Proven+probable reserves are now estimated at 6,000,000 yds3 @ 0.03 ozs Au/yd3. *Press Release:* February 14

Newmont Gold Co. announced that proven+probable reserves for the Carlin Operations now stand at 365,834,000 tons @ 0.057 opt Au and that mineralized material not classified as

reserves aggregate 185,999,000 tons @ 0.065 opt Au. (was 329,951,000 tons @ 0.056 opt Au proven+probable and 286,165,000 tons @ 0.051 opt Au as other) *1995 Annual Report*

Santa Fe Pacific Gold Corp. announced that by delaying plans to construct a third autoclave to process sulfide ores at its Mule Canyon Mine, it will save $78,000,000 in capital costs. (reserve = 10,100,000 tons @ 0.108 opt Au proven+probable) *Press Release:* February 6

Newmont Gold Co.(60%) announced that mineralized resource estimates for the Bullion Monarch/High Desert Project now aggregate 7,113,000 tons @ 0.348 opt Au (previous = 3,357,000 tons @ 0.353 opt Au). *Press Release:* February 26

Globex Mining Enterprises Co. announced that subject to a 90 day due diligence it has agreed to purchase from Royalstar Resources its controlling interest in Gold Capital corp. Gold Capital owns 60% of the Tonkin Springs Mine. Globex will issue 3,500,000 shares to Royalstar and invest $8,000,000-12,000,000 in Gold Capital to conclude the transaction. In a later press release, Globex stated that they decided not to pursue the merger with Royalstar implying that Royalstar had misrepresented the project's merits. (resource = 4,000,000 tons @ 0.033 opt Au-ox; 3,000,000 tons @ 0.095 opt Au-s) *N.M.:* March 11

Electra Mining Ltd. announced completion of a positive feasibility study for the Aurora Mine yielding open-pit reserves of 900,000 tons @ 0.10 opt Au proven+probable. No timetable for the resumption of mine operations was indicated. (was 316,000 tons @ 0.12 opt Au proven+probable) *G.C.N.L.:* No. 52

Granges Inc. announced that an independent arbitrator ruled that neither Granges/Hycroft nor Frank W. Lewis breached any conditions of a previous lease agreement for property at Sulfur and that co-mingling of the ores from this property and the Sulfur Mine of Granges/Hycroft can proceed. (reserve = 12,100,000 tons @ 0.019 opt Au proven+probable) *G.C.N.L.:* No. 38

First Miss Gold Corp. announced that the first ventilation shaft for the Turquoise Ridge Mine was down 54 feet at the end of January with a planned eventual depth of 2,050 feet. A second production shaft will start construction this summer. (reserve = 6,200,000 tons @ 0.354 opt Au proven+probable) *Press Release:* February 18

A previous subsidiary of the Santa Fe Railroad sold 1,377,580 acres of deeded land outright to Nevada Land and Resource Co. or essentially their entire holdings in Nevada for $27,000,000. Morgan Stanley and Western Water Co formed Nevada Land and Resource Co. The intent is to re-sell portions of the land package to interested buyers. *Reno Gazette Journal:* March 5

Amax Gold Inc. announced that reserves at the Sleeper Mine aggregate 867,000 tons @ 0.055 opt Au proven+probable leach. (was 1,214,000 tons @ 0.089 opt Au proven+probable mill and 2,573,000 tons @ 0.018 opt Au proven+probable leach) *1995 Annual Report*

High Desert Mineral Resources Inc. and Royal Gold Co. announced the formation of Royal High Desert Gold Co. held equally by each partner. The focus of the new venture will be for gold exploration in Nevada. *Press Release:* March 5

Levon Resources Ltd. announced that it acquired an option to earn a 50% interest in the Ruf, Norma-Sass and C Eagle properties from Coral Gold Corp. for $50,000 cash, 450,000 shares and $400,000 in exploration expenditures over 3 years. *G.C.N.L.:* No. 56

April

Summex Minerals Ltd. announced agreement to purchase a 100% interest in the Fondaway Canyon property from private interests for $1,275,000 in cash and shares. (resource = 4,000,000 tons @ 0.15 opt Au) *G.C.N.L.:* No. 77

Pegasus Gold Corp. announced that reserves at the Florida Canyon Mine aggregate 68,523,000 tons @ 0.018 opt Au proven+probable. (was 48,471,000 tons @ 0.014 opt Au proven+probable) *1995 Annual Report*

By exercising various stock warrants, the Cortez Gold JV has increased its common share ownership interest in Royal Gold to 7.1% (from 3.2%) *Press Release:* April 10

Meridian Gold Corp.(30%) announced that reserves at the Jerritt Canyon Mine aggregate 12,196,700 tons @ 0.184 opt Au proven+probable. (was 15,813,300 tons @ 0.167 opt Au proven+probable) *1995 Annual Report*

Romarco Minerals Inc. announced that it acquired an option to earn a 70% interest in the Cimmaron Project from Brancote for undisclosed terms. *N.M.:* April 15

Eastfield Resources Ltd. and Prism Resources Ltd. announced that they jointly purchased the Three Hills Project from Coeur Explorations for $320,000. (resource = 3,200,000 tons @ 0.036 opt Au) *N.M.:* April 8

Rayrock Yellowknife Resources Ltd. announced that reserves at the Dee Mine aggregate 12,224,000 tons @ 0.048 opt Au proven+probable. (was 12,925,000 tons @ 0.051 opt Au proven+probable) *1995 Annual Report*

Rayrock Yellowknife Resources Ltd. announced that reserves at the Pinson Mine aggregate 4,074,000 tons @ 0.073 opt Au proven+probable. (was 4,744,000 tons @ 0.072 opt Au proven+probable) *1995 Annual Report*

Cornucopia Resources Ltd. announced that it would issue 7,500,000 special warrants to raise $10,800,000 to fund development of the Mineral Ridge Mine subject to stockholder approval. (reserve = 5,180,000 tons @ 0.068 opt Au proven+probable) *G.C.N.L.:* No. 73

Amax Gold Inc. announced that it terminated its option on the Robertson Property of Coral Gold Corp. (resource = 35,800,000 tons @ 0.028 opt Au) *Press Release:* March 22

Arimetco International Corp. announced that various permits from State agencies were received for the Paradise Peak/Sullivan Project. Gold production is now scheduled to resume in the 2nd quarter of 1996 from the existing heap leach piles at the Paradise Peak Mine. (resource @ Sullivan = 17,000,000 tons @ 0.025 opt Au, 0.31% Cu; @ Ketchup Flats = 5,000,000 tons @ 0.022 opt Au) *M.R.:* March 20

Santa Fe Pacific Gold Corp. announced that construction has begun at the Trenton Canyon Project with production of 70,000 ounces of gold anticipated for 1997. (reserve = 20,800,000 tons @ 0.03 opt Au proven+probable) *M.R.:* April 17

MSV Resources Ltd. announced that negotiations with Atlas Corp. to merge the two companies have been terminated. *N.M.:* April 22

Barrick Gold Corp. announced that it was served with an injunction that prohibits it from disposing of pumped water from the Post-Betze Mine into a reservoir owned by a Newmont Gold subsidiary. Barrick said that the pumped water will now be dumped on to the surrounding land and that mining at the Post-Betze and adjacent Meikle Mines will not be affected. A trial to settle the issue is set for September 16. (reserve = 112,322,000 tons @ 0.204 opt Au) *Press Release:* April 10

Barrick Gold Corp. announced that reserves at the Betze-Post Mine aggregate 112,322,000 tons @ 0.204 opt Au proven+probable. (was 113,855,000 tons @ 0.199 opt Au proven+probable) *1996 Annual Report*

Barrick Gold Corp. announced that reserves at the Meikle Mine aggregate 8,468,000 tons @ 0.716 opt Au proven+probable and 1,383,000 tons @ 0.717 opt Au as other. (was 8,373,000 tons @ 0.683 opt Au proven+probable and 1,350,000 tons @ 0.65 opt Au as other) *1996 Annual Report*

May

The Nevada Division of Minerals announced that exploration expenditures within the State aggregated $141,000,000 for 1995. (was $154,000,000 for 1994) *1995 Annual Review*

American Wollastonite Mining Corp. announced that it terminated its option on the Gilbert wollastonite property. *G.C.N.L.:* No. 84

Santa Fe Pacific Gold Corp. announced that reserves at the Twin Creeks Mine aggregate 150,144,000 tons @ 0.070 opt Au proven+probable. (was 148,062,000 tons @ 0.068 opt Au proven+probable) *1995 Annual Report*

Santa Fe Pacific Gold Corp. announced that reserves at the Lone Tree Mine aggregate 60,808,000 tons @ 0.077 opt Au proven+probable. (was 57,446,000 tons @ 0.070 opt Au proven+probable) *1995 Annual Report*

Santa Fe Pacific Gold Corp. announced that it was granted a patent to 373 acres of mining claims at the Twin Creeks Mine. (reserve = 150,144,000 tons @ 0.070 opt Au proven+probable) *Press Release:* May 14

High Desert Mineral Resources Inc. announced that it acquired an option to earn a 100% interest in the Bell Creek Property from private interests for 22,324 shares and $20,000/year payments. *G.C.N.L.:* No. 85

BMR Gold Corp.(50%) announced that it acquired an option to purchase Rea Gold Corp.'s 50% interest (to then hold 100%) in the Comstock Project for $500,000 cash and $200,000 in BMR shares. Rea Gold will retain a 5% NSR capped at $115,000. (reserve = 2,900,000 tons @ 0.049 opt Au proven+probable) *G.C.N.L.:* No. 86

BMR Gold Corp. announced that it agreed to sell a 15% interest in Oliver Hills Mining Co. to an unnamed party for $500,000. Oliver Hills is a wholly owned subsidiary of BMR that

owns a 50% JV interest in the Comstock Project. (reserve = 2,900,000 tons @ 0.049 opt Au proven+probable) *G.C.N.L.:* No. 93

Granges Inc. announced that reserves at the Crofoot/Lewis Mine aggregate 58,800,000 tons @ 0.019 opt Au proven+probable. (was 66,540,000 tons @ 0.019 opt Au proven+probable) *1995 Annual Report*

FMC Gold Co. announced that as part of its efforts to sell the company it is investigating a re-incorporation in Canada. *M.R.:* May 8

Camnor Resources Ltd. announced that it acquired an option to earn a 100% interest in the Argentite Property from private interests for $75,000 cash and $100,000 in exploration expenditures over 3 years. *G.C.N.L.:* No. 91

Alta Gold Corp. announced that based on recent drill results at the Griffon Project, resources aggregate 2,736,000 tons @ 0.025 opt Au (was 1,294,000 tons @ 0.039 opt Au). *M.B.D.:* May 1996

FirstMiss Gold Corp. announced that reserves at the Getchell Mine aggregate 5,114,800 tons @ 0.284 opt Au proven+probable. (was 6,963,600 tons @ 0.206 opt Au proven+probable) *1995 Annual Report*

Eastfield Resources Ltd. announced that it acquired an option to earn a 60% interest in the North Mill Creek Property from Cyprus Amax Minerals Corp. for $500,000 in exploration expenditures over 4 years. *G.C.N.L.:* No. 92

Anglo Minerals Ltd. announced that they acquired 42,000 acres of private ranch lands in Northern Nevada through purchase although the terms were not disclosed. The lands will now be explored for their mineral potential as the newly named Long Rider Project. (previously known as the Dean Ranch) *Press Release:* May 22

Societe Mininere Mimiska Inc. has entered into an agreement to acquire a 50% interest in the Buffalo Valley Project at Eastgate for undisclosed terms and from an unnamed party. *M.R.:* May 1

Arimetco International Inc. announced plans to begin re-leaching of the Ketchup Flats heaps at the Paradise Peak Mine in June. They believe that by increasing the Ph and the cyanide strength of the leach solutions, additional gold recovery will be obtained. (reserve @ Ketchup Flats = 5,000,000 tons @ 0.022 opt Au proven+probable) *Press Release:* May 15

Santa Fe Pacific Gold Corp. announced that it acquired an option to earn a 50% interest in the Rosebud Property from Hecla Mining Co. through unstated exploration expenditure. Present plans are for Hecla to mine the underground deposit of 1,200,000 tons @ 0.45 opt Au/2.75 opt Ag. The ore will then be trucked to Santa Fe's Twin Creeks Mill for processing. Estimated capital costs for the project are $20-25,000,000. (reserve = 1,200,000 tons @ 0.45 opt Au, 2.75 opt Ag proven+probable) *Press Release:* May 28

June

Granges Inc. announced that it has raised $18,900,000 for development of the Brimstone Deposit at the Lewis-Crofoot Mine. (reserve = 57,800,000 tons @ 0.019 opt Au proven+probable) *M.B.D.:* June 1996

A Nevada judge denied FMC's motion to dismiss Dee Gold's lawsuit to allow a layback onto FMC controlled claims adjacent to the Dee Pit. Dee Gold said that if a favorable resolution (to them) of the layback problem is not obtained, then the mineable reserve at the Dee Mine would be reduced by about 4,100,000 tons @ 0.043 opt Au. (was 12,224,000 tons @ 0.048 opt Au proven+probable) *M.B.D.:* June 1996

Fairmile Acquisitions Inc announced encouraging drill results from its Buffalo Valley Project including 115 feet @ 0.051 opt Au at roughly 700 foot depths. *M.B.D.:* June 1996

The chairman of Minorco told shareholders that its 70% owned Jerritt Canyon Mine earned $25,000,000 in 1995 after losses of $12,000,000 in 1994. (reserve = 12,196,700 tons @ 0.184 opt Au proven+probable) *N.M.:* June 3

Newmont Gold Co. announced that it presently operates 4 underground mines along the Carlin Trend (Carlin East, Rain, Carlin Main and Deep Star) with a combined production of 1,350 tpd and 122,500 ounces of gold in 1995. Production is expected to increase to 1,800 tpd and 250,000 ounces of gold in 1996. (Rain = 400 tpd w/ reserves of 152,100 tons @ 0.23 opt Au proven+probable-oxide; Carlin East = 800 tpd w/ reserves of 1,850,000 tons @ 0.40 opt Au proven+probable-refractory; Carlin Main = 200 tpd w/ reserves of 83,800 tons @ 0.31 opt Au proven+probable-refractory; Deep Star = 500 tpd w/ reserves of 860,200 tons @ 0.93 opt Au proven+probable) *N.M.:* June 3

Attwood Gold Corp. and Royalstar Resources Ltd. announced that they have reached agreement to merge on a one share of Attwood for 5 shares of Royalstar basis. As a result the amalgamation, they will then own about 60% of Gold Capital Corp., a partial owner of the Tonkin Springs Project. (resource = 4,000,000 tons @ 0.033 opt Au-ox; 3,000,000 tons @ 0.095 opt Au-s) *G.C.N.L.:* No. 118

Norcal Resources Co. announced that it obtained an option to earn a 71% interest in the Summit Property from Uranerz USA by spending $1,000,000 over 4 years. A resource estimate of 1,400,000 tons @ 0.070 opt Au is now available on the property. *G.C.N.L.:* No. 118

Delta Gold Mining Ltd. announced that it acquired an option to earn a 51% interest in the Indian Ranch Project from White Knight Resources Ltd. for $1,200,000 in exploration expenditures over 4 years. *G.C.N.L.:* No. 119

Electra Mining Consolidated Ltd. announced that it has agreed to purchase the 1,500-tpd cyanide mill at Silver Peak from Sunshine Mining for $1,500,000. The mill will now be moved to Aurora for the start-up of operations at that location. (reserve @ Martinez Deposit = 1,540,000 tons @ 0.055 opt Au proven+probable) *G.C.N.L.:* No. 110

Santa Fe Pacific Gold Corp. announced that the Twin Creeks Mine is now the third largest gold producer in North America producing its 1,000,000th ounce of gold in 1995 (start-up in 1993). Mine production (ore and waste) now averages 400,000 tpd. (reserve = 50,144,000 tons @ 0.070 opt Au proven+probable) *M.R.:* June 5

Asarco Inc. announced that it acquired an option to earn a 50% interest in the Colorback Property below 700 feet from Akiko Gold Resources Ltd. and Bradner Resources Ltd. for undisclosed terms. *G.C.N.L.:* No. 110

Alta Gold Corp. announced that it has entered into a $5,000,000 working capital loan facility with Gerald Metals. Alta may drawdown up to the total amount during the next 7 months at an interest rate of LIBOR + 2%. *M.R.:* June 5

Battle Mountain Gold Co. announced that based on recent drill results at the Phoenix Project, resources aggregate 46,600,000 tons @ 0.040 opt Au, 0.22 opt Ag with additional mineralization (unclassified) of 14,200,000 tons @ 0.037 opt Au. The draft EIS for the project is expected to be published in the fall of 1996. Total capital costs for the project are estimated at $142,000,000. (was 34,700,000 tons @ 0.050 opt Au, 0.22 opt Ag proven+probable-millable and 11,900,000 tons @ 0.030 opt Au, 0.22 opt Ag proven+probable-heap leach) *M.R.:* June 5

Athlone Resources Ltd. announced that it acquired an option to earn a 100% interest in the Daw Property from private interests for $5,000 cash and 25,000 shares. *G.C.N.L.:* No. 117

Newmont Gold Co. announced that the new Goldbug/Barrel Deposit (1,500 feet north of the Post/Betze Pit of Barrick) is a deep deposit with geologic resource of 5,690,000 tons @ 0.288 opt Au-refractory. (was 2,668,000 tons @ 0.307 opt Au) *M.R.:* June 5

Newmont Gold Co. announced that deep drilling west of the Goldbug Deposit has intersected significant gold mineralization (no name deposit). *N.M.:* June 3

Casmyn Corp.(50%) and Newgold Inc.(50%) announced that they are acquiring the Relief Canyon Mine for undisclosed terms. Preliminary resources are reported at 8,600,000 tons @ 0.022 opt Au. Present plans are to begin operations in July 1996. *M.R.:* June 5

White Knight Resources Ltd. announced that it has acquired the Ivy-Wilson Property in the Contact Mining District for undisclosed terms. Property resources were estimated in 1972-73 at 8,000,000 tons @ 2.3% Cu. *M.R.:* June 5

FirstMiss Gold Corp. announced that cash production costs for the Getchell Mine rose to $398/ounce in 1995 from $303/ounce in 1994 due to lower mill feed grades. Underground ore production averaged roughly 1,000 tpd at a grade of 0.286 opt Au while 1994's production averaged 832 tpd at a grade of 0.328 opt Au. Mill feed continues to consist of approximately 1/3 underground ore and 2/3 lower grade stockpiled ore that averages 0.087 opt Au. (reserve @ Getchell underground = 5,114,800 tons @ 0.248 opt Au proven+probable) *M.R.:* June 5

InterRock Gold Ltd. announced that final approval of the Environmental Assessment Study, Plan of Operations and reclamation plan for the Daisy Project are expected in June. (reserve = 11,400,000 tons @ 0.018 opt Au proven+probable-ox; 6,500,000 tons @ 0.026 opt Au proven+probable-s) *M.R.:* June 5

Rayrock Yellowknife Resources Ltd. announced that not included in the long range plans for the Pinson Mine is a geologic resource at the MAG Deposit of 10,000,000 tons @ 0.046 opt Au-refractory. *M.R.:* June 5

BHP Copper Co. announced that the first shipment of copper concentrates from the Robinson Mine was sent to the smelter at San Manuel, Arizona in February 1996. They now

consider the Robinson Mine to be fully operational. (reserve = 252,000,000 tons @ 0.55% Cu, 0.009 opt Au proven+probable) *M.R.:* June 5

Echo Bay Mines Ltd. announced that mill expansion at the McCoy/Cove Project was completed in mid-April, 3 months ahead of schedule. The expansion provides increased retention time for sulfide ore in the flotation circuit improving recoveries. (reserve = 47,688,000 tons @ 0.032 opt Au, 1.32 opt Ag proven+probable) *M.R.:* June 5

Romarco Minerals Ltd. announced that it agreed to surrender 3 disputed claims in the Midas District to the Midas JV. Romarco will retain and continue to explore 5 claims in the district. (reserve @ Franco/Euro = 1,000,000 tons @ 1.13 opt Au, 21.1 opt Ag proven+probable) *N.M.:* June 17

July

X-Cal Resources Inc. announced encouraging drill results for the West Wood Target at the Sleeper Mine including hole S1583; 390-770 feet @ 0.086 opt Au and hole S1577; 685-865 feet @ 0.051 opt Au. X-Cal can earn a 50% interest in the mineralization by spending $2,000,000 in exploration and by issuing 1,000,000 shares to Amax Gold. *G.C.N.L.:* No. 139

Royal Standard Minerals Co. announced that it acquired an option to earn a 70% interest in the Pinion Project from Cyprus Amax Minerals for $500,000 cash, 1,400,000 Royal Standard shares and $450,000 in exploration expenditures. *M.R.:* July 3

Cordex Exploration Co. announced that it acquired an option to earn a 65% interest in Cathedral Gold's 75North Property by paying $85,000 in cash and completing $550,000 in exploration expenditures over 4 years. The 75North Property is located adjacent to the Gold Bar Mine. *M.R.:* July 3

Nevada Star Resource Corp. announced that recent drill results at the Gold Hill Project include 120-140 feet @ 0.033 opt Au (GH96-9); 220-280 feet @ 0.302 opt Au (GH96-9); 220-240 feet @ 0.053 opt Au (GH96-2) and 300-360 feet @ 0.032 opt Au (GH96-4). *G.C.N.L.:* No. 142

InterRock Mines Ltd. announced that it received regulatory approvals for the Daisy Mine and that construction is now planned to start in July. (reserve = 11,400,000 tons @ 0.018 opt Au proven+probable-ox; 6,500,000 tons @ 0.026 opt Au proven+probable-sulfide) *M.J.:* July 12

FMC Gold Co. announced that it will re-incorporate in Canada as Meridian Gold Ltd. and that parent FMC Corp. will sell all of its interest in the company. *M.J.:* July 12

FirstMiss Gold Corp. announced that it changed its name to Getchell Gold Corp. (reserve @ Turquoise Ridge = 3,712,000 tons @ 0.338 opt Au proven+probable) *Skillings:* June 29

The Midas JV (Franco-Nevada(50%) and Euro-Nevada(50%)) announced that based on recent drill results at the Midas Project, the Rex-Grande Zone aggregates 2,100,000 tons @ 0.77 opt Au/11.6 opt Ag proven+probable. (was 1,000,000 tons @ 1.13 opt Au, 21.1 opt Ag proven+probable) *M.R.:* June 26

August

First International Metals Corp. announced the successful private placement of 1,836,000 units at $0.25/unit to fund exploration at the JDN and E+E properties held in 50/50 joint-venture with Coral Gold Corp. *G.C.N.L.:* No. 147

Fairmile Acquisitions Inc. announced that it estimates that Target A at the Buffalo Valley Project contains 7,590,000 tons @ 0.037 opt Au measured and indicated and 3,410,000 tons @ 0.028 opt Au inferred. (was 4,800,000 tons @ 0.070 opt Au) *M.J.:* July 26

Santa Fe Pacific Gold Corp. announced that it expects to produce 5% less gold in 1996 due to the higher sulfide content and lower grades of its Nevada mines. (1996 production now estimated at 850,000 ounces) *M.J.:* August 2

Granges Inc. and Da Capo Resources Ltd. announced that they have agreed to merge into a new company called Amalco. (reserve @ Hycroft = 58,800,000 tons @ 0.019 opt Au proven+probable) *G.C.N.L.:* No. 152

Echo Bay Mines Ltd. announced that it plans to establish a provision of up to $30,000,000 in the 3rd quarter of 1996 for the estimated costs of removing up to 30,000,000 tons of waste rock from an unstable portion of the Cove Pit wall. (reserve @ Cove/McCoy = 56,347,000 tons @ 0.033 opt Au, 1.47 opt Ag proven+probable) *Press Release:* August 19

Newmont Gold Co. announced that it would purchase an additional 25% interest (to then hold 100%) in the Tess Property from Quest International Resources Corp. for $6,250,000. Quest will retain a 1% royalty on gold production that exceeds 1,000,000 ounces. (reserve @ Rain underground = 148,000 tons @ 0.203 opt Au proven+probable and 200,000 tons @ 0.20 opt Au other) *Press Release:* August 22

White Knight Resources Ltd. announced that it acquired an option to earn a 100% interest in the Squaw Creek Property from private interests for undisclosed terms. *G.C.N.L.:* No. 167

Homestake Mining Co. announced that total resources at the Archimedes Project aggregate 16,800,000 tons @ 0.081 opt Au. (was 13,600,000 tons @ 0.108 opt Au) *1995 Annual Report*

Claimstaker Resources Ltd. announced that it acquired an option to earn a 100% interest in the Golden Trend Property from private interests for $10,000 cash, 25,000 shares and $10,000/year payments thereafter. *G.C.N.L.: No. 165*

September

Newhawk Gold Mines Ltd. announced that it acquired an option to earn a 100% interest in the Table Mountain property in the Goldbanks District from Kennecott Exploration Co. for $56,000. *G.C.N.L.:* No. 183

Newmont Gold Co. announced that it would exercise its back-in rights for a 25% interest in the High Desert project. The ownership split will then be High Desert Minerals (44%), Barrick (31%) and Newmont (25%). (reserve = 3,357,000 tons @ 0.353 opt Au proven+probable) *G.C.N.L.:* No. 182

Cornucopia Resources Inc. announced that Dresdner Bank AG would provide $22,500,000 in project financing for the Mineral Ridge Project. Mine construction will now start with anticipated completion in the first quarter of 1997. (reserve = 5,176,000 tons @ 0.068 opt Au proven+probable) *G.C.N.L.:* No. 179

Consolidated Nevada Goldfields Corp. announced that a measured + indicated resource of 1,160,000 tons @ 0.092 opt Au is now established for the Martinez Deposit at the Aurora Mine. (was 1,540,000 tons @ 0.055 opt Au) *G.C.N.L.:* No. 177

Amax Gold Inc. announced that the Sleeper Mill was closed due to the lack of economic reserves. Heap leaching will now continue as long as it remains economic. (was 867,000 tons @ 0.055 opt Au proven+probable) *1996 Annual Report*

X-Cal Resources Ltd. announced that based on past Amax Gold Inc. drilling in the West Wood Target, total geologic resources are estimated at 2,200,000 tons @ 0.08 opt Au within which 150,000 tons @ 0.363 opt Au may be suitable for underground mining. *G.C.N.L.:* No. 176

Aur Resources Inc. announced that 21 reverse circulation holes have now been completed at the Coleman Canyon property and that +100 foot drilled intervals of 0.02-0.03 opt Au were intersected at variable depths of 500-600 feet. *M.B.D.:* September 1996

Pegasus Gold Inc. announced that its Florida Canyon Mine received permission allowing increased solution application rates to the heap leach as well as for exploration outside of the permit boundaries. (reserve = 68,523,000 tons @ 0.018 opt Au proven+probable) *M.B.D.:* September 1996

Placer Dome Ltd. announced that it will integrate development of the Pipeline and South Pipeline projects increasing total mine capacity to 440,000 ounces of gold/yr (from 310,000 ounces of gold/yr). (reserve = 90,528,000 tons @ 0.082 opt Au proven+probable) *W.S.J.:* September 26

Santa Fe Pacific Gold Corp. announced that the first autoclave at the Twin Creeks Mine is expected to begin operations in the first quarter of 1997. The Sage Mill expansion project is now approximately 80% complete. (reserve @ Twin Creeks = 150,100,000 tons @ 0.070 opt Au proven+probable) *M.R.:* August 21

Santa Fe Pacific Gold Corp. announced that the transition zone between two major deposits in the Mega Pit at the Twin Creeks Mine yielded approximately 60,000 fewer ounces of gold than originally expected. (reserve = 150,100,000 tons @ 0.070 opt Au proven+probable) *M.R.:* August 21

Coeur d'Alene Mines Ltd. announced that it entered into a 3-year lease and purchase agreement for the Nevada Packard property. Terms of the agreement were not announced. *M.R.:* August 21

Santa Fe Pacific Gold Corp. announced that a Plan of Operations for the section 14 expansion of the Lone Tree Mine was not approved as expected. As a result the planned production at the mine will be 15,000-20,000 ounces of gold less in 1997. (reserve = 60,808,000 tons @ 0.077 opt Au proven+probable) *M.R.:* August 21

Royal Standard Metals Co. announced that it acquired an option to earn a 100% interest in the Caliente Property from private interests for 100,000 shares and $312,500 in expenditures over 5 years subject to a 2% NSR. *M.R.:* August 21

Oro Nevada Resources Co. announced that it completed a $40,000,000 financing to acquire, explore and develop mine properties in Nevada. Specifically, Oro Nevada's holdings include the Dean Ranch (48,437 acres) and contiguous staked claims (44,606 acres) all located in north-central Nevada and Nevada First Ranches (179,252 acres) and contiguous staked claims (75,776 acres) all located in Elko and Humboldt counties. *M.J.:* August 21

Dakota Mining Corp. (50%) and Neil + Associates (50%) have entered into an agreement to jointly explore for gold in northern Elko County. *M.R.:* August 28

Getchell Gold Inc. announced that recent drill success at the Getchell Property has discovered a new deposit 1,000 feet south of the Turquoise Ridge Deposit with a resource potential of 1,652,000 tons @ 0.454 opt Au. (reserve @ Turquoise Ridge = 3,712,000 tons @ 0.338 opt Au proven+probable) *N.M.:* September 9

International All-North Resources Ltd. announced that it acquired the Buckskin Mine just west of the Rawhide Mine for $28,000 upon signing, $15,000-25,000/yr payments, 150,000 shares and $200,000 in exploration expenditures. *Press Release:* September 26

Santa Fe Pacific Gold Corp. announced that it was granted 330 acres of patent on 16 lode claims at the Twin Creeks Mine. (reserve = 150,100,000 tons @ 0.070 opt Au proven+probable) *P.D.:* June 1996

Getchell Gold Inc. announced a $9,100,000 write-down of assets associated with the termination of mining in the Main Pit at the Getchell Property. (was 2,853,000 tons @ 0.028 opt Au proven+probable-oxide) *Press Release:* June 30

Barrick Gold Corp. announced that as of September 21, the Meikle Mine was officially open and operating. (reserve = 8,468,000 tons @ 0.716 opt Au proven+probable and 1,383,000 tons @ 0.717 opt Au other) *M.R.:* September 4

Kinross Gold Corp. announced that mining would be complete in mid 1997 at the Candelaria Mine although leaching will continue for some time. (resource = 6,597,000 tons @ 0.007 opt Au, 6.78 opt Ag underground) *M.R.:* September 4

Kinross Gold Corp. announced that an evaluation of the Main Zone mineralization at the Goldbanks Project indicates that overall gold content was being under reported in the reverse circulation holes and that 27 large diameter core holes were therefore completed. Assay results are pending. (resource = 59,800,000 tons @ 0.030 opt Au) *M.R.:* September 4

Exploration Mirandor Ltd. announced that it entered into an agreement to acquire 550 patented and unpatented claims in the Railroad District from an unnamed party for $1,800,000 in cash and stock. *M.R.:* September 4

October

Meridian Minerals Corp. and Dee Gold Co. announced that they reached a settlement regarding Dee's request for pit laybacks onto Meridian's Rossi Property at the Dee Mine. The

Dee Mine is now able to exploit reserves of 7,327,000 tons @ 0.049 opt Au that lies near the property line. (was 12,224,000 tons @ 0.048 opt Au proven+probable) *M.R.:* September 18

Granges Inc. announced that mining at the Brimstone Deposit at the Hycroft Mine has begun. Gold production is now anticipated from the new mined material before the first of the year. (Brimstone = 59,800,000 tons @ 0.019 opt Au proven+probable) *G.C.N.L.:* No. 198

Inter-Rock Gold Inc. announced that the initial gold production for the Daisy Mine is now expected in the first quarter of 1997. Project construction is now 40% complete. (reserve = 11,400,000 tons @ 0.018 opt Au proven+probable-oxide; 6,500,000 tons @ 0.026 opt Au proven+probable-sulfide) *M.J.:* September 20

Verdstone Gold Corp.(50%) announced that recent drill results at the Victorine Project include 700-710 feet @ 0.063 opt Au (154); 625-640 feet @ 0.212 opt Au (155); 220-235 feet @ 0.143 opt Au (156); 285-305 feet @ 0.075 opt Au (157); 60-65 feet @ 0.031 opt Au (161) and 35-55 feet @ 0.048 opt Au (162). *G.C.N.L.:* No. 202

Royal Standard Minerals Co.(70%) announced that the recently completed preliminary assessment of its South Bullion Deposit indicates there is a resource of 3,900,000 tons @ 0.027 opt Au mineable at a 1.27 to 1.0 stripping ratio. (no previous estimate) *M.R.:* October 2

Barrick Gold Corp. announced that it leased the Illipah Property from Alta Gold Co. for undisclosed terms. *Skillings:* October 5

Aquaterre Mineral Development Ltd. announced that due to discouraging drill results that it has decided to terminate its lease of the HCS Property. *G.C.N.L.:* No. 203

Aquaterre Mineral Development Ltd. announced that it acquired an option to earn a 51% interest in the Tamberline Property from Branco US Inc. for undisclosed terms. *G.C.N.L.:* No. 203

Barrick Gold Corp. announced that the dispute with Newmont Gold Co. regarding water disposal from the Goldstrike Mine has been settled. Barrick will construct a 20-mile pipeline and canal system to connect with the Humboldt River at a cost of $50,000,000 as well as reimburse Newmont for its legal costs related to the dispute. (reserve @ Betze-Post = 122,677,000 tons @ 0.192 opt Au proven+probable) *W.S.J.:* October 23

The Cortez JV announced that it sold a portion of its stock holdings in Royal Gold to reduce its stake to a 5.1% interest. Further stock sales are planned. (reserve @ Pipeline + South Pipeline = 90,500,000 tons @ 0.082 opt Au proven+probable) *W.S.J.:* October 18

Santa Fe Pacific Gold Corp. announced that it received BLM approval on October 13 to expand its Lone Tree Mine onto federal lands enabling a production increase of approximately 10,000 ounces of gold for the fiscal quarter. (reserve = 60,800,000 tons @ 0.077 opt Au proven+probable) *Reno Gazette/Journal:* October 18

Santa Fe Pacific Gold Corp. announced that the Trenton Canyon Mine began operations on October 15. (resource = 14,600,000 tons @ 0.035 opt Au) *Platts:* October 28

Tri Origin Exploration Ltd.(40%) and Plutonic Resources Inc.(60%) announced that they have entered into a JV to explore for gold in Nevada. Plutonic must fund 80% of the first $1,500,000 in exploration expenditures to earn its interest. *N.M.:* October 21

Rayrock Yellowknife Resources Ltd. announced that reserves at the Marigold Mine aggregate 14,585,000 tons @ 0.036 opt Au proven+probable. (was 14,071,000 tons @ 0.033 opt Au proven+probable) *M.R.:* October 23

November

Fischer-Watt Gold Co. announced that it purchased the Castle Property from Kennecott Explorations Co. for a $700,000 promissory note due September 8, 1998. (resource = 10,000,000 tons @ 0.030 opt Au) *N.M.:* November 4

Echo Bay Mines Ltd.(50%) announced that mill construction at Round Mountain is on schedule for initial operations in late 1997. The 8,000-tpd mill will process non-oxidized ore. (reserve = 581,500,000 tons @ 0.020 opt Au proven+probable) *Third Quarter Report*

Echo Bay Mines Ltd.(50%) announced that reserves at the Round Mountain Mine aggregate 508,820,000 tons @ 0.020 opt Au proven+probable. (was 348,910,000 tons @ 0.022 opt Au proven+probable) *1996 Annual Report*

Echo Bay Mines Ltd. announced that reserves at the McCoy/Cove Mine aggregate 47,221,000 tons @ 0.032 opt Au, 1.33 opt Ag proven+probable. (was 56,347,000 tons @ 0.033 opt Au, 1.47 opt Ag proven+probable) *1996 Annual Report*

Cornucopia Resources Ltd. announced that construction at the Mineral Ridge Mine began. (reserve = 5,200,000 tons @ 0.068 opt Au proven+probable) *G.C.N.L.:* No. 217

Battle Mountain Gold Co. announced that it wrote-off $17,000,000 in the carrying value of the Reona Project to reflect lower leach recoveries and higher reclamation costs. (reserve = 13,500,000 tons @ 0.028 opt Au proven+probable) *M.J.:* November 8

Miranda Industries Inc. announced that it terminated its option on the Artesia Property due to discouraging exploration results. *G.C.N.L.:* No. 214

Camnor Resources Ltd. announced that it acquired an option to earn a 49% interest in the Argentite Property from Twin Star Minerals Ltd. for $1,000,000 in property payments and exploration expenditures over 3 years. *M.R.:* November 13

Rea Gold Corp. announced that pre-production stripping at the Centennial Pit at the Mt. Hamilton Mine would be deferred pending further analysis. They also report poor operating results from the NES Pit and a project write-down of $27,400,000. (reserve = 8,400,000 tons @ 0.047 opt Au proven+probable) *G.C.N.L.: No.* 224

Rea Gold Corp. announced that a rockslide at the Seligman Pit at the Mt. Hamilton Mine occurred which will decrease planned production to 30,000 ounces of gold for 1996. (reserve = 8,400,000 tons @ 0.047 opt Au proven+probable) *M.R.:* November 13

Santa Fe Pacific Gold Corp. announced that it began mining operations at the Mule Canyon Project on schedule October 29. (reserve = 10,100,000 tons @ 0.108 opt Au proven+probable) *Skillings:* November 9

Jordex Resources Inc. announced that it acquired an option to earn a 55% interest in the Table Mountain Property from Newhawk Gold for $45,000 cash and their portion of exploration expenditures. *G.C.N.L.:* No. 211

Getchell Gold Corp. announced that shaft sinking at the Turquoise Ridge Mine will begin in the fourth quarter of 1996 and that initial production is expected in early 1998. (reserve = 3,712,000 tons @ 0.338 opt Au proven+probable) *M.B.D.:* November 1996

Placer Dome Ltd.(60%) announced that construction of the Pipeline Mine is now 3 months ahead of schedule and $50,000,000 under budget. Initial production is now estimated in April 1997. (reserve = 90,528,000 tons @ 0.082 opt Au proven+probable) *G.C.N.L.:* No. 211

Easton Minerals Ltd. announced that it acquired an option to earn an unstated interest in the Colado-Oreana Property from Santa Fe Pacific Gold for undisclosed terms. (resource = 15,000,000 tons @ 0.022 opt Au) *M.B.D.:* November 1996

Da Capo Resources Ltd. and Granges Inc. announced that shareholders approved the merger of the two companies into a new entity called Vista Gold Corp. *G.C.N.L.:* No. 207

Arimetco International Inc. announced that the re-leaching of the old heaps at the Paradise Peak Mine would be terminated since the recoveries didn't justify continued operations. *Third Quarter Report*

Prism Resources Inc. announced that it acquired an option to earn a 100% interest in the Mill 3-15 claims from Nevada Mine Properties II for $5,000 cash and $10,000/year payments. *G.C.N.L.:* No. 222

Royal Standard Minerals Co. announced that it acquired an option to earn a 70% interest in the Pinon Project from Cameco Gold for undisclosed terms. *M.B.D.:* November 1996

Newmont Gold Corp. announced that reserves at the Deep Star Mine aggregate 1,394,000 tons @ 0.876 opt Au proven+probable. (was 847,000 tons @ 0.93 opt Au proven+probable) *1996 Annual Report*

Coral Gold Corp. announced that it has retained Rothschild Inc. to act as financial advisor to identify opportunities to sell the company and/or the company assets. *M.B.D.:* November 1996

Vista Gold Corp. announced that it is seeking a JV partner to explore the Hycroft Mine's potential for deep high grade mineralization. (resource @ Brimstone = 57,800,000 tons @ 0.019 opt Au; @ Central/East = 25,000,000 tons @ 0.030 opt Au) *Skillings:* November 16

December

Aquaterre Mineral Development Ltd. announced that it acquired an option to earn a 75% interest in the Tamberlaine Property from Brancote US Inc. for $500,000 in exploration expenditures and modest annual rental payments. *G.C.N.L.:* No. 232

Barrick Gold Corp. announced that reserves at the Bullfrog Mine aggregate 13,180,000 tons @ 0.061 opt Au proven+probable. (was 12,849,000 tons @ 0.075 opt Au proven+probable) *1996 Annual Report*

Eastfield Resources Ltd.(50%) and Prism Resources Ltd.(50%) announced that based on new drill results the Three Hills Deposit contains a resource of 6,286,000 tons @ 0.023 opt Au mineable at a 0.72/1.0 stripping ratio (was 3,200,000 tons @ 0.036 opt Au) and the Hill of Gold Deposit contains 1,629,000 tons @ 0.026 opt Au mineable at a 3.05/1.0 stripping ratio (was 5,715,000 tons @ 0.035 opt Au) *G.C.N.L.:* No. 234

Coeur d'Alene Mines Ltd. announced that reserves at the Rochester Mine aggregate 75,900,000 tons @ 0.010 opt Au, 1.2 opt Ag proven+probable. (was 80,700,000 tons @ 0.011 opt Au, 1.26 opt Ag proven+probable) *1996 Annual Report*

Coromandel Resources Ltd. announced that it acquired an option to earn a 100% interest in the Wildcat Property from Campbell Resources Inc. for $650,000 in cash over 1 year. (reserve = 72,000,000 tons @ 0.016 opt Au) *G.C.N.L.:* No. 241

Newmont Mining Co. announced that it would acquire all of the shares of Santa Fe Pacific Mining Co. through a 0.33 Newmont/1.0 Santa Fe share exchange valued at $15.47/share for a total value of $2,040,000,000. *Reno Gazette-Journal:* December 5

Homestake Mining Co. announced that it would acquire all of the shares of Santa Fe Pacific Mining Co. through a 1.115 Homestake/1.0 Santa Fe share exchange valued at $17.42/share for a total value of $2,300,000,000. *Reno Gazette-Journal:* December 10

Rea Gold Corp. announced that pre-production stripping at the Centennial Deposit at the Mt. Hamilton Mine would be deferred until mid-summer 1997 (from January, 1997) in order to complete additional drilling and metallurgical testing. (resource at Centennial = 7,000,000 tons @ 0.035 opt Au) *M.B.D.:* December 1996

Placer Dome Inc. announced that reserves at the Bald Mountain Mine aggregate 12,500,300 tons @ 0.076 opt Au proven+probable. (was 12,465,200 tons @ 0.067 opt Au proven+probable) *1996 Annual Report*

Vista Gold Corp. announced that development of the Brimstone Deposit at the Hycroft Mine would be completed in December when plant construction is finished. Initial gold production is now expected in January. (reserve = 58,800,000 tons @ 0.019 opt Au proven+probable) *M.B.D.:* December 1996

Sterling Pacific Resources Ltd. announced that it acquired an option to earn a 50% interest in the Como Property from private interests for undisclosed terms. (resource = 2,800,000 tons @ 0.040 opt Au, 0.1 opt Ag) *M.B.D.:* December 1996

The Midas JV announced that a budget of $3,000,000 has been allotted to exercise land purchase rights for 2,232 acres that were under option at the Midas Project. (reserve = 2,100,000 tons @ 0.77 opt Au, 11.6 opt Ag proven+probable) *M.R.:* December 4

The Midas JV announced that metallurgical test work of the Midas ores revealed 98% recoveries of gold and 94% recoveries of silver using a pre-oxidant on 200 mesh ground samples

leached for 48 hours. (reserve = 2,100,000 tons @ 0.77 opt Au, 11.6 opt Ag proven+probable) *M.R.:* December 4

Santa Fe Pacific Gold Corp. announced that the Sage Mill at the Twin Creeks Mine began processing oxide ore. (reserve = 150,14,000 tons @ 0.070 opt Au proven+probable) *M.R.:* December 4

Homestake Mining Co. announced that construction at the Ruby Hill Mine is expected to begin in March 1997 once the final permits are received. Mining operations are planned for late in the fourth quarter of 1997. (reserve = 7,620,000 tons @ 0.099 opt Au proven+probable) *M.R.:* December 4

Echo Bay Mines Ltd. announced that it acquired an option to earn a 51% interest in the Jessup Property from Americomm Resources for $750,000 cash and $2,000,000 in exploration expenditures over 5 years. *M.R.:* December 18

Rayrock Yellowknife Resources Ltd. announced that they and other partners sold their 47.5% interest in the Pinson Mine to Homestake Mining and Barrick Gold for $8,400,000. Homestake and Barrick will now each hold a 50% interest in the property. (reserve = 4,074,000 tons @ 0.073 opt Au proven+probable) *M.R.:* December 18

Kinross Gold Corp. and Restoration Mining Ltd. announced that the mineral resource estimate for the entire Goldbanks Property joint-venture now totals 145,230,000 tons @ 0.029 opt Au. (was 59,800,000 tons @ 0.030 opt Au) *M.R.:* December 11

Delgratia Mining Corp. announced that it acquired an option to earn a 70% interest in Nevada Gold Corp. for $15,000,000 in exploration expenditures and 2,000,000 shares over 2 years. *M.R.:* November 27

Kennecott Explorations Co. announced that the Gemfield Deposit at Goldfields contains a drill-indicated mineable resource of 9,500,000 tons @ 0.040 opt Au. (no previous estimate) *G.S.N. Newsletter:* November 1996

Independence Mining Co.(70%) announced that the Jerritt Canyon Mine has produced over 4,000,000 ounces of gold since milling operations began on July 4, 1981 and that 2,200,000 ounces of gold remain as an ore reserve. (reserve = 12,196,700 tons @ 0.184 opt Au proven+probable) *The Nevada Miner:* December 1996

Independence Mining Co.(70%) announced that they currently are developing two underground mines at the Jerritt Canyon Property. They are the SSX Mine with an average grade of 0.38 opt Au (no tonnage announcement) and the Marlboro Canyon East Mine (184,200 tons @ 0.38 opt Au). Underground production in 1995 came from the Murray and West Generator Mines with aggregate production of 355,400 tons @ 0.304 opt Au. *The Nevada Miner:* December 1996

January 1997

Santa Fe Pacific Gold Corp. announced that the first gold pour derived from production at the Mule Canyon Mine occurred on November 22. (reserve = 10,100,000 tons @ 0.108 opt Au proven+probable) *Skillings:* December 28

Aquaterre Mineral Development Ltd. announced that it would purchase the Doby George Property from Atlas Corp. for $3,000,000 cash over 1 year. (resource = 4,800,000 tons @ 0.050 opt Au) *G.C.N.L.:* No. 250

Newmont Mining Co. announced that it increased its offer for Santa Fe Pacific Gold to a 0.40 Newmont/1.0 Santa Fe share exchange valued at $16.20/share or $2,150,000,000. *W.S.J.:* January 8

Consolidated Granby Resources Ltd. announced that it leased the Sheep Central Gold Property from Oro Fontein International for $13,000 cash and 100,000 shares. *G.C.N.L.:* No. 251

Delta Gold Mining Ltd. announced that it terminated its lease/option agreement for the Indian Ranch and Imperial properties of White Knight Resources. *M.R.:* December 25

Primero Resources Ltd. announced that it acquired an option to earn a 100% interest in the Montgomery Pass property from Desert Pacific Exploration for $141,000 cash and $250,000 in exploration expenditures over 5 years. *G.C.N.L.:* No. 2

Alta Gold Co. announced that it acquired a lease/option on the Excalibur Property from private interests for undisclosed terms. *M.R.:* December 25

International Silver Ridge Resources Inc. announced that it agreed to lease/option a 100% interest in the Flat Jack Property from private interests for undisclosed terms. *G.C.N.L.:* No. 10

Viceroy Resource Corp. announced that it intends to sell its entire holdings in International Mahogany Corp. for gross proceeds of $1,000,000. *Press Release:* November 29

Gold Capital Corp. (60%) announced that the financing arrangement for the development of the Tonkin Springs Project failed to close. They also report that three directors, the chairman and the president resigned. (resource = 4,000,000 tons @ 0.033 opt Au-ox; 3,000,000 tons @ 0.095 opt Au-s) *M.B.D.:* January 1997

Global Mineral and Chemical Ltd. announced that it acquired an option to earn a 100% interest in 47 claims in the Santa Rosa Mountains from Sagecroc Exploration Inc. for 600,000 shares, $110,000 cash and $250,000 in exploration expenditures. *G.C.N.L.:* No. 14

Inter-Rock Gold Inc. announced that the first gold pour from the Daisy Mine was received in December. (reserve = 11,400,000 tons @ 0.018 opt Au proven+probable-oxide; 6,500,000 tons @ 0.026 opt Au proven+probable-sulfide) *M.R.:* December 25

Idaho Consolidated Metals Corp. announced that it has met all commitments to complete the acquisition of the Dean Mine. *M.B.D.:* January 1997

The Midas Joint Venture announced that it would develop the Midas/Rex Grande Mine at an estimated capital cost of $84,000,000 although the actual mining operation will be contracted out. Production costs are now estimated at $78.00/ounce of gold. (reserve = 2,100,000 tons @ 0.77 opt Au, 11.6 opt Ag proven+probable) *Reno Gazette-Journal:* January 28

The Bureau of Land Management announced that it approved plans for expansion of the Round Mountain Mine including the realignment of the main highway to the town of Round

Mountain. (reserve = 508,800,000 tons @ 0.020 opt Au proven+probable) *Reno Gazette-Journal:* January 28

February

The Midas Joint Venture announced that at the Ken Snyder Mine aggregate 1,132,000 tons @ 1.324 opt Au, 14.95 opt Ag proven+probable. The Acme Zone 2 miles to the south was also estimated to contain an additional 1,100,000 ounces of geologic reserves (no grade announced). The 1997 exploration budget is now planned at $8,000,000. (was 2,100,000 tons @ 0.77 opt Au, 11.6 opt Ag proven+probable) *Press Release:* January 22

Homestake Mining Co. announced that its planned acquisition of Santa Fe Pacific Gold has cleared government antitrust review. *M.R.:* January 29

Arimetco International Inc. announced that it laid off up to 80 workers at the Macarthur Mine and discontinued operations. (reserve = 97,190,000 tons @ 0.21% Cu proven+probable) *P.D.:* December 1996

Arimetco International Inc. announced that its subsidiary, Arimetco Inc. has filed for reorganization under Chapter 11 of the U.S. Federal bankruptcy code as a result of operating problems at its Macarthur Mine. (reserve = 97,190,000 tons @ 0.21% Cu proven+probable) *M.B.D.:* February 1997

Vista Gold Corp. announced that it terminated its agreement for the Gold Bar Property with Atlas Corp. due to discouraging exploration results. *Skillings:* February 1

Knomex Resources Ltd. announced that it acquired an option to purchase the Austin Mill, an interest in the Austin dumps, two silver properties and a 5% NSR on the Adelaide Property from Bullion Monarch for 9,000,000 shares. *M.R.:* February 5

Homestake Mining Co. announced that it received all permits required to develop the West Archimedes Deposit at Eureka. Construction will now begin and gold production is scheduled for the fourth quarter of 1997. (reserve = 7,600,000 tons @ 0.099 opt Au proven+probable) *Skillings:* February 15

Santa Fe Pacific Gold Corp. announced that it received BLM approval for the consolidation and expansion of processing facilities at the Twin Creeks Mine. This permit allows for processing of refractory ores at the Sage Mill and the expansion of the Mega Pit. (reserve = 22,168,000 tons @ 0.097 opt Au proven+probable oxide-mill, 79,126,000 tons @ 0.023 opt Au proven+probable oxide-leach, 46,768,000 tons @ 0.130 opt Au proven+probable refractory-mill) *Skillings:* February 15

Royalstar Resources Ltd. announced that it is selling its 4,000,000 shares of Gold Capital Corp. to Goldex Mining Enterprises for $3,500,000 plus the assumption of $600,000 of debt. (resource @ Tonkin Springs = 4,000,000 tons @ 0.033 opt Au-ox, 3,000,000 tons @ 0.095 opt Au-s) *N.M.:* February 10

Getchell Gold Corp. announced revised resource estimates for the Getchell Property to now include 4,217,700 tons @ 0.342 opt Au at the Turquoise Ridge Zone, 3,324,000 tons @ 0.40 opt Au for the Shaft Zone and 5,119,100 tons @ 0.309 opt Au at other underground areas. Sinking of the ventilation shaft at the Turquoise Ridge Mine has now progressed to a depth of

877 feet. (was 6,200,000 tons @ 0.354 opt Au at Turquoise Ride; 3,712,000 tons @ 0.338 opt Au at Shaft) *Press Release:* February 12

Rea Gold Corp. announced that mineable reserves for the Centennial Deposit at the Mt. Hamilton Project now aggregate 7,720,000 tons @ 0.035 opt Au proven+probable. (was 7,000,000 tons @ 0.035 opt Au proven+probable) *G.C.N.L.:* No. 17

Pallaum Minerals Ltd. announced that it acquired an option to earn a 100% interest in the Stone Cabin Canyon Property from private interests for $60,000 cash, 200,000 shares and $1,000,000 in exploration expenditures over 4 years. *G.C.N.L.:* No. 23

New Concept Mining Inc. announced that it purchased the waste dumps at the Victorine Mine from Verdstone Gold Corp. (50%) and Stirrup Creek Gold Ltd. (50%) for unspecified terms. New Concept plans to process the dumps at its heap leach operation at Manhattan. *G.C.N.L.:* No. 28

Miramar Mining Corp. announced that it placed the development of the Talapoosa Project on hold and that it has written down the project by $33,600,000. (reserve = 49,500,000 tons @ 0.025 opt Au proven+probable) *G.C.N.L.:* No. 34

Adamas Resources Corp. announced that it acquired an option to earn a 100% interest in the Hydra-Hercules Property in the Como District from private interests for $200,000 cash and $1,000,000 in exploration expenditures. (resource = 7,300,000 tons @ 0.023 opt Au) *M.R.:* February 12

Rayrock Yellowknife Resources Ltd. announced that due to the recent slump in gold prices, operations would be discontinued at the Dee Mine. (reserve = 11,730,000 tons @ 0.034 opt Au proven+probable) *N.M.:* February 24

Newgold Inc. announced that it was listed on the NASDAQ as 5,000,000 shares were sold for $1.00/share. The proceeds will be used for drilling expenditures at the Relief Canyon and Burner projects. (resource @ Relief = 12,430,000 tons @ 0.041 opt Au) *M.J.:* February 21

March

A grand jury in Elko accused 4 Nevada Division of Wildlife officials of illegally forcing Independence Mining Corp. to pay $500,000 toward mule deer habitat improvements as a pre-condition of acquiring permits to expand operations at Jerritt Canyon. (reserve = 9,330,000 tons @ 0.204 opt Au proven+probable) *P.D.:* January 1997

Royal Gold Inc. announced that reserves for the South Pipeline Deposit as of December 31, 1996 were 20,200,000 tons @ 0.094 opt Au proven+probable-mill (was 28,000,000 tons @ 0.088 opt Au proven+probable), 26,910,000 tons @ 0.022 opt Au proven+probable-leach (was 26,000,000 tons @ 0.019 opt Au proven+probable) and 36,870,000 tons @ 0.033 opt Au other (was 15,600,000 tons @ 0.050 opt Au). They also reported a new category of 2,160,000 tons @ 0.177 opt Au as deep ore below the presently designed pit. *Press Release:* February 1

Royal Gold Inc. announced that reserves for the Crescent Pit at the South Pipeline Project now aggregates 860,000 tons @ 0.113 opt Au proven+probable-mill (was 1,800,000 tons @ 0.134 opt Au proven+probable) and 770,000 tons @ 0.026 opt Au proven+probable-leach (was 2,000,000 tons @ 0.028 opt Au proven+probable). *Press Release:* February 1

The Cortez JV announced that it poured its first gold from the Pipeline Mine. (reserve = 90,528,000 tons @ 0.082 opt Au proven+probable) *Reno Gazette-Journal:* March 12

Meridian Gold Inc.(30%) announced that 1996 exploration at the Jerritt Canyon Mine resulted in the discovery of the Coulee and Burns Basin Extension Deposits which aggregate a resource of 2,000,000 tons @ 0.273 opt Au. Reserves for the entire Jerritt Canyon Property were also stated at 9,330,000 tons @ 0.204 opt Au proven+probable. (was 12,196,700 tons @ 0.184 opt Au proven+probable) *G.C.N.L.:* No. 45

Tombstone Explorations Co. Inc. announced that it acquired an option to earn a 100% interest in the Golden Arrow Property from Kennecott Exploration for undisclosed terms. (resource = 3,900,000 tons @ 0.034 opt Au) *M.R.:* March 12

Tombstone Explorations Co. Inc. announced that it acquired an option to earn a 100% interest in the Midway Project from Kennecott Exploration for undisclosed terms. *M.R.:* March 12

Delgratia Mining Corp. announced that recent drill results from the Josh/Nevada Project include 0-440 feet @ 0.084 opt Au (1); 0-600 feet @ 0.033 opt Au (2) and 0-880 feet @ 0.071 opt Au (3). *G.C.N.L.:* No. 46

Newmont Gold Co. announced that its patented refractory leach demonstration plant at the Carlin Operations produced 27,820 ounces of gold in 1996. *M.R.:* February 26

Newmont Gold Co. announced that reserves at its Carlin Operations aggregate 337,123,000 tons @ 0.069 opt Au proven+probable. (was 365,835,000 tons @ 0.057 opt Au proven+probable) *1996 Annual Report*

Newmont Gold Co.(60%) announced that reserves at the Carlin-West Leesville Project aggregate 7,050,000 tons @ 0.425 opt Au proven+probable and 500,000 tons @ 0.328 opt Au other. (was 7,113,000 tons @ 0.348 opt Au proven+probable) *1996 Annual Report*

Easton Minerals Ltd. announced that it acquired an option to earn a 50% interest in the Colado Property from Santa Fe Pacific Gold for $6,000,000 in exploration expenditures over 6 years. (resource = 15,000,000 tons @ 0.022 opt Au) *M.R.:* February 19

Miranda Industries Inc. announced that it acquired an option to earn a 100% interest in the Secret Basin Property from private interests for $5,000 cash and 10,000 shares. *Press Release:* February 20

Kinross Gold Corp. announced that it intends to purchase Restoration Minerals Co.'s 50% interest in the Goldbanks Project (to then hold a 100% interest) for a payment of either $7,000,000 cash and 3,000,000 shares or 4,000,000 shares for a total value of $28,000,000. (resource = 145,230,000 tons @ 0.029 opt Au) *W.S.J.:* March 12

Newmont Mining Co. announced that it increased its bid for Santa Fe Pacific Gold to 0.43 Newmont shares for 1.0 Santa Fe share for an approximate value of $18.49/Santa Fe share or $2,460,000,000. *W.S.J.:* March 11

Atlas Corp. announced that it is evaluating various options for the Gold Bar Property including its outright sale. (reserve @ Gold Pick = 1,379,000 tons @ 0.079 opt Au proven+probable; @ Gold Ridge = 423,000 tons @ 0.059 opt Au proven+probable) *M.B.D.:* March 1997

Fairmile Gold Corp. announced that measured+indicated+ inferred reserves at its Buffalo Valley Project now stand at 20,577,000 tons @ 0.030 opt Au. (was 11,000,000 tons @ 0.034 opt Au) *M.B.D.:* March 1997

Delgratia Mining Corp. announced spectacular drill results for its Josh Project in southern Nevada including 0-440 feet @ 0.084 opt Au in hole 1; 0-600 feet @ 0.033 opt Au in hole 2; 0-880 feet @ 0.071 opt Au in hole 3 and 10-1040 feet @ 0.063 opt Au in hole 4. As a result, Delgratia elected to increase its interest in the project to 70% (from 40%). *Press Release:* March 19

International All-North Resources Ltd. announced that it acquired an option to earn a 100% interest in the Trench Property from private interests for $5,000 cash and 75,000 shares within 6 months and later $15,000 cash and 75,000 shares. *Press Release:* March 21

April

Camor Resources Ltd. announced that it acquired an option to earn a 100% interest in the Alum and Poinsettia properties from private interests for $260,000 cash, 320,000 shares and $340,000 in exploration expenditures over 4 years. *M.R.:* April 9

International All-North Resources Ltd. announced that it acquired an option to earn a 100% interest in the Trench Property near Midas from private interests for $20,000 cash and 150,000 shares. *G.C.N.L.:* No. 59

Delgratia Mining Corp. announced that assays from drill both Mountains States and Jacobs Assay Labs have now rechecked holes 4 and 5 at the Nevada/Josh Project and that the assays previously reported by Delgratia correlate to the new assay data. *Press Release:* April 15

Sand River Resources Ltd. announced that it acquired an option to earn a 50% interest in the Coyote Creek Property from Nevada Gold Exploration for $235,000 cash, 250,000 shares and $1,500,000 in exploration expenditures over 3 years. *G.C.N.L.:* No. 69

Newmont Mining Co. and Santa Fe Pacific Gold Corp. announced that they have agreed to merge at a ratio of 0.43 Newmont shares/1.0 Santa Fe. The merger will become final on May 5. *N.M.:* April 14

Aquaterre Mineral Development Ltd. announced that it terminated its option to acquire the Doby George Property. (resource = 4,800,000 tons @ 0.050 opt Au) *G.C.N.L.:* No. 70

Aquaterre Mineral Development Ltd. announced that it terminated its option to earn a 100% interest in the BMS Property. *G.C.N.L.:* No. 70

Homestake Mining Co. announced that it withdrew its offer to merge with Santa Fe Pacific Gold. Santa Fe therefore paid Homestake the previously agreed upon sum of $65,000,000. *M.J.:* March 14

Akiko Gold Resources Inc. announced that it is negotiating to sell its 50% interest in the Crescent Valley Project to an unnamed party. *G.C.N.L.:* No. 71

Battle Mountain Gold Co. announced that based on recent drill results at the Phoenix Project, reserves aggregate 63,300,000 tons @ 0.040 opt Au proven+probable. (was 46,600,000 tons @ 0.040 opt Au, 0.22 opt Ag proven+probable and 14,200,000 tons @ 0.037 opt Au as additional mineralization) *1997 Annual Report*

Gold Capital Corp. and Globex Mining Ltd. announced that they have agreed to merge. (resource @ Tonkin Springs = 4,000,000 tons @ 0.033 opt Au-ox, 3,000,000 tons @ 0.095 opt Au-s) *M.R.: March 26*

Cathedral Gold Corp. announced that operations at the Sterling Mine were suspended due to low reserves and the low gold price. (reserve = 128,000 tons @ 0.24 opt Au proven+probable) *G.C.N.L.:* No. 71

Delgratia Mining Corp. announced that recent drill results at the Josh/Nevada Project include 0-342 meters @ 0.103 opt Au (4) and 0-354 meters @ 0.145 opt Au (5). *M.J.:* April 18

Barrick Gold Corp. announced that reserves at the Betze-Post Mine aggregate 122,677,000 tons @ 0.192 opt Au proven+probable. (was 112,322,000 tons @ 0.204 opt Au proven+probable) *1997 Annual Report*

Barrick Gold Corp. announced that reserves at the Meikle Mine aggregate 8,468,000 tons @ 0.716 opt Au proven+probable. (was 8,373,000 tons @ 0.683 opt Au proven+probable) *1997 Annual Report*

X-Cal Resources Ltd. announced that drilling has successfully extended the West Wood Target at the Sleeper Mine and that recent drill hole No. 1593 in the area intersected 200 feet @ 0.338 opt Au at a depth of 1,055 feet. (resource = 2,200,000 tons @ 0.080 opt Au) *M.B.D.:* April 1997

X-Cal Resources Ltd. announced that it would purchase the Sleeper Property from Amax Gold Inc. for 1,500,000 shares, a $10,000,000 reclamation bond and $6,000,000 cash. (resource = 2,200,000 tons @ 0.080 opt Au) *G.C.N.L.:* No. 72

Altaur Gold Explorations Inc. announced that it acquired an option to earn a 100% interest in the Adelaide Crown and Rock Creek properties from private interests for undisclosed terms. *M.R.:* March 26

Pallaum Minerals Ltd. announced that it acquired an option to earn a 100% interest in the RM, WC, Hill, W and Buff properties from private interests for 260,000 shares and $600,000 in exploration expenditures over 4 years. *G.C.N.L.:* No. 75

Alta Gold Co. announced that proven+probable reserves at the Olinghouse Project now aggregate 22,834,480 tons @ 0.029 opt Au mineable at a 3.2 to 1.0 stripping ratio. (was 9,700,000 tons @ 0.036 opt Au proven+probable) *M.B.D.:* April 1997

Echo Bay Mines Ltd. announced that it completed the sale of $100,000,000 of capital securities on March 24 for net proceeds of $96,700,000. *Skillings:* April 5

Echo Bay Mines Ltd. announced that Richard C. Kraus resigned as President, Chief Executive Officer and as a Director of the company. Robert L. Leclerc, an attorney will assume the vacancy. *Press Release:* April 22

Echo Bay Mines Ltd. announced that it acquired an option to earn a 55% interest in the Buffalo Valley Project from Fairmile Gold Corp. by purchasing 700,000 units (1 share + 1 share warrant), by completing a bankable feasibility study at a cost of up to $4,000,000 and by then paying $14,000,000 cash. (resource = 20,577,000 tons @ 0.030 opt Au) *M.R.:* April 23

Vista Gold Corp. announced that the Brimstone Plant at the Hycroft Mine is now fully operational. (reserve = 57,800,000 tons @ 0.019 opt Au proven+probable) *M.R.:* March 26

Placer Dome Ltd. announced that it assumed Amax Gold's option to earn a 51% interest in the western portion of the Robertson Project from Coral Gold Corp. for unannounced terms. *M.B.D.:* April 1997

Alta Gold Co. announced that it acquired an option to earn a 50% interest in 90 claims in the Osceola District from the Osceola Gold Mining Co. for undisclosed terms. *M.R.:* April 2

Kinross Gold Inc. announced that the Candelaria Mine was closed due to the lack of economic reserves. *1997 Annual Report*

May

Kennecott Rawhide Mining Co. announced that it received approval from the BLM to expand the Denton-Rawhide Mine by an additional 364 acres. (reserve = 39,067,900 tons @ 0.025 opt Au, 0.32 opt Ag proven+probable) *Reno Gazette Journal:* May 10

Shareholders of Santa Fe Pacific Gold Corp. and Newmont Gold Corp. approved the merger of the two companies on May 5 into Newmont Gold. *N.M.:* May 12

Hecla Mining Co. announced that the Rosebud Mine is now producing at 750 tpd, 2 months ahead of schedule and $3,000,000 under budget. (reserve = 1,200,000 tons @ 0.45 opt Au, 2.75 opt Ag proven+probable) *M.R.:* April 30

Echo Bay Mines Ltd. announced that a trial began in Nevada State Court regarding alleged royalty underpayments to Summa Corp. from the McCoy/Cove and Manhattan mines. (reserve @ McCoy/Cove = 47,221,000 tons @ 0.032 opt Au, 1.33 opt Ag proven+probable) *Press Release:* April 29

Getchell Gold Co. announced that the ventilation shaft at the Turquoise Ridge Mine was at a depth of 1,116 feet while the production shaft reached a depth of 395 feet as of March 31. They also reported that first quarter production from the underground mine was less than planned due to flooding at the mine and a fatality. (reserve = 3,712,000 tons @ 0.338 opt Au proven+probable) *Press Release:* April 24

Equatorial Mining N.L. announced that it acquired an option to earn an interest in the Hall Mine, Nevada and the Mineral Park Mine, Arizona from Cyprus Amax Minerals for undisclosed terms. The option is for six months. (resource @ Hall = 67,000,000 tons @ 0.37% Cu) *P.D.:* March 1997

Alta Gold Co. announced that it staked an additional 2,400 acres of mining claims at the Olinghouse Project into areas that were previously withdrawn for mineral entry adjacent to the project. (reserve = 22,834,400 tons @ 0.029 opt Au proven+probable) *Skillings:* May 10

Inter-Rock Gold Inc. announced that bio-oxidation tests of the sulfide ores at the Daisy Mine were successful yielding 75% recoveries after 47 days of leaching. Sulfide reserves of 2,000,000 tons @ 0.050 opt Au were therefore added to the mineable category. (reserve = 11,400,000 tons @ 0.018 opt Au proven+probable-oxide; 6,500,000 tons @ 0.026 opt Au proven+probable-sulfide) *M.R.:* May 14

Newmont Mining Co.(75%) announced that it agreed to spend an additional $2,600,000 on reclamation activities at the Ivanhoe Project. Total reclamation expenditures by Newmont will then aggregate $4,500,000. (resource = 9,106,000 tons @ 0.035 opt Au) *Cornucopia 1996 Annual Report*

Alta Gold Co. announced that on May 7 it received a favorable record of decision from the USFS approving the Griffon Mine Plan of Operations. Project construction will now start after a 45-day comment period. (reserve = 2,736,000 tons @ 0.025 opt Au proven+probable) *Skillings:* May 17

Cimarron Minerals Ltd. announced that it acquired an option to earn a 100% interest in the Sunset, Camelot and Pamlico properties from private interests for undisclosed terms. *M.B.D.:* May 1997

Globex Mining Enterprises Ltd.(60%) announced that it retained Bunting Warbug to raise $13,000,000 to finance its proposed merger with Gold Capital Corp. as well as the development of the Tonkin Springs Mine. (resource = 4,000,000 tons @ 0.033 opt Au-oxide; 3,000,000 tons @ 0.095 opt Au-sulfide) *M.B.D.:* May 1997

Norcal Resources Ltd.(50%) announced that based on 16 drill holes, the Summit Property now contains a mineral resource of 1,810,000 tons @ 0.060 opt Au. (was 1,400,000 tons @ 0.070 opt Au) *M.B.D.:* May 1997

Delgratia Mining Corp. announced that independent consultants auditing drilling, sampling and assaying procedures at the Nevada/Josh Project concluded that there is insignificant gold in the bedrock and that gold detected in the drill samples was introduced after they had been collected in the field. *Press Release:* May 19

June

The Nevada Division of Minerals announced that exploration expenditures within the State aggregated $121,000,000 for 1996. (was $141,000,000 for 1995) *1996 Annual Review*

Consolidated Nevada Goldfields Corp. announced that it acquired an additional 50% interest (to hold 100%) in the Aurora Mine from Electra Gold Ltd. for $1,000,000 cash and $1,000,000 in stock. (reserve = 1,540,000 tons @ 0.055 opt Au proven+probable) *Skillings:* May 31

Royal Gold Inc. announced that proven+probable reserves at the South Pipeline Deposit now aggregate 48,700,000 tons @ 0.054 opt Au. (was 47,110,000 tons @ 0.053 opt Au proven+probable) *Press Release:* May 19

Royal Gold Inc. announced that based on new drill results, the Buckhorn South Project now contains a resource estimate of 2,400,000 tons @ 0.046 opt Au. (was 2,000,000 tons @ 0.050 opt Au) *Press Release:* May 19

Placer Dome Inc. announced that based on the results of 3 deep holes at the Sterling Project, it has decided not to proceed with its option to earn a 65% interest in the property. (reserve = 129,300 tons @ 0.245 opt Au proven+probable) *G.C.N.L.:* No. 104

Delgratia Mining Corp. announced that it was delisted from the NASDAQ on May 29 with the exchange stating that the company's business and financial statements are of questionable integrity. *Press Release:* May 29

White Knight Resources Ltd. announced that it acquired an option to earn a 50% interest in the Rock Creek Ranch from Getchell Resources Inc. for 300,000 shares and by completing a bankable feasibility study. *G.C.N.L.:* No. 109

Fairmile Gold Corp. announced that it received by transfer, Horizon Gold's old Plan of Operations for the Buffalo Valley Mine. This will allow Fairmile to create more than 5 acres of surface disturbance for their ongoing exploration effort at the property. (resource = 20,577,000 tons @ 0.030 opt Au) *M.R.:* June 4

Exploration Mirandor Inc. announced that it acquired an option to earn a 100% interest in the Dixie Property from private interests for unannounced terms. *M.R.:* June 4

Pallaum Minerals Ltd. announced that it acquired an option to earn a 100% interest in the RM, Buff, WC, W and Hill properties from private interests for $650,000 in exploration expenditures and 260,000 shares over 3.5 years. *G.C.N.L.:* No. 117

Newmont Gold Co. announced that based on 12 holes, the Turf Deposit (NW of the Leesville Deposit) now contains a mineral inventory of 2,531,000 tons @ 0.367 opt Au. (no previous estimate) *M.R.:* June 4

Newmont Gold Co. announced that Barrick Goldstrike Mines Co. conveyed to it property adjacent to Newmont's Deep Star Mine as part of a settlement regarding water disposal along the Carlin Trend. (reserve = 1,394,000 tons @ 0.876 opt Au proven+probable) *M.R.:* June 4

Meridian Gold Corp. announced that drilling in the Resource Area of the Rossi Property has defined a 1,200 foot x 1,400 foot area within which 54 drill intersections at variable depths of 700-2,100 feet have averaged 20.4 feet @ 0.437 opt Au. *M.R.:* June 4

Barrick Gold Corp. announced that an $18,000,000 exploration shaft, 16 feet in diameter to a planned depth of 1,350 feet has been collared at the Rodeo Project (approximately 4,000 feet south of the Meikle Mine). Actual shaft sinking will begin in August. (resource @ Rodeo/Griffin = 2,590,000 tons @ 0.539 opt Au) *M.R.:* June 4

Bullion Monarch Ltd. announced that it acquired an 80% interest in Knomex Resources by purchasing 20,000,000 units at $0.20/unit. *N.M.:* June 2

Barrick Gold Corp. announced that it acquired an option to purchase the Gold Bar Mine and Mill from Atlas Corp. for $1,000,000 cash and a $1,000,000 private placement of Atlas stock

now and $15,000,000 cash in 2 years. (reserve @ Gold Pick = 1,379,000 tons @ 0.079 opt Au proven+probable; @ Gold Ridge = 423,000 tons @ 0.059 opt Au proven+probable) *Skillings:* June 21

July

Cornucopia Resources Ltd. announced that it received the first gold pour from the Mineral Ridge Mine in June. (reserve = 5,200,000 tons @ 0.068 opt Au proven+probable) *N.M.:* July 7

Arimetco International Inc. announced that it was notified by the Ontario Securities Commission that it imposed a cease trade order due to the company's failure to file and deliver year-end financial statements to shareholders. (resource @ Ann Mason = 495,000,000 tons @ 0.40% Cu) *M.B.D.:* July 1997

Franco-Nevada Mining Ltd.(50%) and Euro-Nevada Mining Ltd.(50%) announced that based on new drill results, reserves at the Ken Snyder Project aggregate 1,280,000 tons @ 1.40 opt Au, 16.5 opt Ag proven+probable. (was 1,132,000 tons @ 1.324 opt Au, 14.95 opt Ag proven+probable) *N.M.:* July 7

White Knight Resources Ltd. announced that it leased 76 claims near Lone Mountain in Elko County from private interests for an initial payment of $25,000. *N.M.:* July 7

Eastfield Resources Ltd. announced that it withdrew from its option agreement on the North Mill Creek Property of Cyprus Amax Minerals. *N.M.:* June 30

Strathmore Resources Ltd. announced that it leased the Apex Mine (uranium) from Uranium King Corp. for undisclosed terms. *P.D.:* May 1997

Royal Gold Inc. announced that based on recent drill results at the South Pipeline Project, reserves aggregate 52,700,000 tons @ 0.054 opt Au proven+probable. (was 48,700,000 tons @ 0.054 opt Au proven+probable) *Press Release:* June 25

Camnor Resources Ltd. announced that it acquired an option to earn a 100% interest in the Raven Property from Hot Springs Gold Corp. for $140,000 cash, $170,000 in exploration expenditures and 50,000 shares over 4 years. *M.R.:* July 9

Blackstone Resources Inc. announced that it acquired an option to earn a 50% interest in the Raven and Alum properties from Camnor Resources Ltd. for $100,000 cash and 100,000 shares over 2 years and $450,000 in exploration expenditures over 18 months. *G.C.N.L.:* No. 134

Kinross Gold Inc. announced that reserves at the Candelaria Mine aggregate 1,400,000 tons @ 0.005 opt Au, 1.76 opt Ag proven+probable. (was 6,200,000 tons @ 0.005 opt Au, 1.68 opt Ag proven+probable) *M.B.D.:* July 1997

Kinross Gold Inc.(49%) announced that reserves at the Denton-Rawhide Mine aggregate 53,042,400 tons @ 0.020 opt Au, 0.28 opt Ag proven+probable. (was 39,067,900 tons @ 0.025 opt Au, 0.32 opt Ag proven+probable) *M.B.D.:* July 1997

Rea Gold Corp. announced that start-up of production from the Centennial Deposit at the Mt. Hamilton Mine will be delayed pending improved gold prices. (reserve = 9,040,000 tons @ 0.052 opt Au proven+probable) *M.B.D.:* July 1997

Pallaum Minerals Ltd. announced that it acquired an option to earn a 100% interest in the RMT claims from private interests for $650,000 in exploration expenditures and payments and 200,000 shares over 2.5 years. *G.C.N.L.:* No. 140

BMR Gold Corp. announced that it received notice from Rea Gold, its partner in the Comstock Mine, that a dispute regarding the right to mine certain leases near the mine has been resolved. (reserve = 1,715,000 tons @ 0.056 opt Au proven+probable) *M.B.D.:* July 1997

BMR Gold Corp. announced that it acquired an additional 50% interest (to then hold 100%) in the Comstock Project from Rea Gold Corp. at no cost. (reserve = 1,715,000 tons @ 0.056 opt Au proven+probable) *G.C.N.L.:* No. 137

Kinross Gold Inc. announced that based on recent drill results, resources at the Gold Banks Project aggregate 104,790,000 tons @ 0.026 opt Au of which 80,263,000 tons @ 0.019 opt Au are in the proven+probable reserve category. (was 145,230,000 tons @ 0.029 opt Au as a resource) *M.B.D.:* July 1997

Coral Gold Corp. announced that Placer Dome acquired an option to earn a 51% interest in a western portion of the Robertson Property (200 claims out of a total of 754 claims) for undisclosed terms. *Press Release:* July 11

Cimarron Minerals Ltd. announced that it terminated its option agreement regarding the Pamlico Project. *G.C.N.L.:* No. 128

Caesars Gold Ltd. announced that it acquired an option to earn a 100% interest in the Golden Shears Property from private interests for $58,000 cash and 100,000 shares. *G.C.N.L.:* No. 136

Miranda Industries Inc. announced that it terminated its option on the Coyote Springs Property. *G.C.N.L.:* No. 136

Placer Dome Ltd. announced that it acquired an option to earn a 60% interest in the Sleeper Project from X-Cal Resources Ltd. for $16,000,000 cash to Amax Gold Inc. for the property purchase by August 20 and $8,000,000 in exploration expenditures. (resource = 2,573,000 tons @ 0.018 opt Au) *G.C.N.L.:* No. 136

International All-North Resources Ltd. announced that it acquired an option to earn a 100% interest in the Trench Property from private interests for $5,000 cash, 75,000 shares now and $15,000 cash and 75,000 shares by September 30, 1997. *G.C.N.L.:* No. 141

White Knight Resources Ltd. announced that it acquired an option to earn a 100% interest in the Woodruff Property from private interests for $30,000 cash now and various payments escalating to $75,000/year by year 2001. *G.C.N.L.:* No. 141

August

Echo Bay Mines Ltd.(50%) announced that a revised mining plan for the Round Mountain Mine would eliminate the lower grade, sulfide material lowering the stripping ratio by approximately 40%. (reserve = 508,800,000 tons @ 0.020 opt Au proven+probable) *M.R.:* August 6

Delgratia Mining Corp. announced that Charles Ager resigned from his position as President and Chairman. *Press Release:* August 13

High Desert Minerals Inc. announced that it would acquire Royal Hal Co. (1% NSR in the Post-Betze Mine), SLH Co. (2% NSR in the High Desert Property) and Gold Trend Co. (10 exploration properties) from owner Sean and Lee Halavais for 45,000,000 shares. The resulting transaction will give the Halavais Family a 90% interest in High Desert Minerals. *N.M.:* August 11

Getchell Gold Corp. announced that the ventilation shaft at the Turquoise Ridge Project is now 1,491 feet deep and the production shaft is 877 feet deep. (reserve = 4,217,000 tons @ 0.342 opt Au proven+probable) *Press Release:* July 29

Uranerz Exploration and Mining Ltd.(25%) announced that based on recent drill results, the Converse Property contains a resource of 43,000,000 tons @ 0.020 opt Au in the main area and 7,100,000 tons @ 0.020 opt Au in the north extension area. (no previous estimate) *N.M.:* August 11

Canyon Resources Corp. announced that it sold the Mountain View Property to Mountain View Gold Inc. for $3,000,000 cash over 2 years. (resource = 19,600,000 tons @ 0.027 opt Au) *M.R.:* July 23

Consolidated North Coast Industries Ltd. announced that it acquired an option to earn a 75% interest in the Ivanhoe Property from Cornucopia Resources Ltd. for $1,000,000 in cash to Newmont, $2,800,000 in exploration expenditures over 2 years and by purchasing 1,100,000 shares of Cornucopia. (resource = 10,320,000 tons @ 0.031 opt Au) *Press Release:* August 14

Newmont Gold Co. announced that it wrote-off $115,000,000 for costs related to the Santa Fe Pacific Gold merger. *M.J.:* July 25

International Pursuit Corp. announced that it acquired an option to earn a 50% interest in the Tonka and Woodruff Properties from White Knight Resources Ltd. for $1,500,000 in exploration expenditures per property. *Skillings:* August 16

Kinross Gold Corp. announced that it acquired an option to earn a 60% interest in the Atlanta Property from Golden Chief Resources for $100,000/year option payments, $50,000/year property maintenance payments and $4,000,000 in exploration expenditures over 3 years. (resource = 2,000,000 tons @ 0.092 opt Au) *G.C.N.L.:* No. 146

Newmont Gold Co. announced that it applied to the BLM to expand the Gold Quarry open-pit to mine 110,000,000 tons of refractory and oxide ore and 408,000,000 tons of waste deepening the pit by 350 feet and widening it by 750 feet. Water pumping will increase 30% to 30,000 gpm. (reserve = 174,790,000 tons @ 0.046 opt Au proven+probable) *P.D.:* July 1997

Newmont Gold Co. announced that on June 6, an estimated 245,000 gallons of cyanide solution leaked from the Gold Quarry heap leach entered into James Creek. (reserve = 174,790,000 tons @ 0.046 opt Au proven+probable) *P.D.:* July 1997

Chapleau Resources Ltd. announced that it acquired an option to earn a 50% interest in the Squaw Creek Property from White Knight Resources for $500,000 cash and $1,500,000 in exploration expenditures over 4 years. *G.C.N.L.:* No. 152

Hecla Mining Co. announced that it recorded a gain of $1,100,000 from the sale of its 12% interest in the Buckhorn Property in the second quarter. (resource = 708,000 tons @ 0.085 opt Au) *M.B.D.:* August 1997

Cyprus Gold Exploration Inc. announced that it acquired an option to earn a 60% interest in the Cross Property from White Knight Resources for $1,500,000 in exploration expenditures over 5 years. *G.C.N.L.:* No. 152

ECU Gold Mining Inc. announced that it acquired an option to earn a 50% interest in the Bell Mountain Property from Globex Nevada Inc. for $3,000,000 in exploration expenditures. (resource = 2,000,000 tons @ 0.054 Au equivalent) *M.B.D.:* August 1997

Placer Dome Inc. announced that it requested and was denied an extension of its option agreement from X-Cal Resources Ltd. regarding the Sleeper Project. They therefore withdrew. (resource = 2,573,000 tons @ 0.018 opt Au) *G.C.N.L.:* No. 162

X-Cal Resources Ltd. announced that based on recent drill results at the Sleeper Project and by using a 0.010 opt Au cutoff, measured+indicated resources now aggregate 86,224,000 tons @ 0.019 opt Au. (was 2,573,000 tons @ 0.018 opt Au) *G.C.N.L.:* No. 162

Newhawk Gold Mines Ltd. announced that it acquired an option to earn a 100% interest in the Winchester Property from private interests for $12,500 cash and $142,000 in exploration expenditures over 4 years. *G.C.N.L.:* No. 162

September

Barrick Gold Corp. announced that it would close the El Indio, Chile mine by the end of next year as well as the nearby Tambo Mine in 1999. The Bullfrog, Nevada Mine will close at the end of 1999, and the Pinson Mine in mid-1999. In total Barrick will take a $385,000,000 charge against 3rd quarter earnings regarding these actions. (reserve @ Bullfrog = 12,849,000 tons @ 0.075 opt Au proven+probable) *W.S.J.:* September 10

White Knight Resources Ltd. announced that it acquired an option to earn a 51% interest in the New Pass Property from Quest International for $325,000 cash over 3 years and $1,500,000 in exploration expenditures over 4 years. (resource = 3,100,000 tons @ 0.055 opt Au) *G.C.N.L.:* No. 173

White Knight Resources Ltd. announced that it acquired an option to earn a 100% interest in the Quito Property from Meridian Gold for $2,000,000 in exploration expenditures over 4 years. *G.C.N.L.:* No. 181

Consolidated Nevada Goldfields Corp. announced that it acquired an option to purchase certain claims near the Aurora Mine from Electra Gold and Midrex Resources for $500,000 cash

and $1,500,000 in stock. (reserve @ Martinez = 1,540,000 tons @ 0.055 opt Au proven+probable) *Skillings:* September 13

Tombstone Explorations Co. Ltd. announced that based on recent drill results at the Golden Arrow Project, the Hidden Hill Zone now contains 3,900,000 tons @ 0.034 opt Au. (was 3,457,000 tons @ 0.033 opt Au) *G.C.N.L.:* No. 181

Newmont Gold Co. announced that it experienced a pit wall failure at the Betze Mine and that as a result some scheduled production for 1998 and 1999 will be deferred. Further details were not released. (Newmont's share = 25,626,000 tons @ 0.190 opt Au proven+probable and 37,932,000 tons @ 0.048 opt Au other) *M.R.:* September 3

Fairmile Gold Corp. announced that it acquired an option to earn a 100% interest in the Highland Property from private interests for unstated annual payments. *G.C.N.L.:* No. 181

Homestake Mining Co. announced that deep drilling 1,500 feet below the West Archimedes Pit continues to expand a high-grade sulfide zone that was discovered in 1996. (reserve @ West Archimedes = 7,620,000 tons @ 0.099 opt Au proven+probable) *M.R.:* September 3

Cameco Gold Inc. and Royal Standard Minerals Inc. announced that they acquired an option to earn a 100% interest in the Pinon Property from Quest International for $60,000 cash now and rental fees of $153,700 over 2 years. *G.C.N.L.:* No. 173

Pegasus Gold Inc. announced that based on recent drill results at the Florida Canyon Mine, the Radio Tower East Target contains 14,520,000 tons @ 0.020 opt Au of mineralized material. (reserve @ Florida Canyon = 68,523,000 tons @ 0.018 opt Au proven+probable) *M.R.:* September 3

Pegasus Gold Inc. announced that the draft EIS for the new 60,000,000 leach pad expansion at the Florida Canyon Mine has been submitted. (reserve = 68,523,000 tons @ 0.018 opt Au proven+probable) *M.R.:* September 3

X-Cal Resources Ltd. announced that it was granted a 6-month extension on the Sleeper Property from Amax Gold for 500,000 shares and $1,000,000 cash. (resource = 86,224,100 tons @ 0.019 opt Au measured+indicated) *N.M.:* September 1

The New York Stock Exchange suspended trading of Atlas Corp.'s common shares on August 29 since its asset base fell below the exchange's minimum requirements. (resource @ Gold Pick = 1,379,000 tons @ 0.079 opt Au; @ Gold Ridge = 423,000 tons @ 0.059 opt Au) *M.B.D.:* September 1997

Bradner Resources Ltd. announced that it acquired an option to earn a 100% interest in the Colorback Property from Akiko Resources for $25,000 cash and 75,000 shares. *G.C.N.L.:* No. 183

Glamis Gold Inc. announced that it wrote-off $260,000 regarding the Mina Gold Property. *Press Release:* July 1

Battle Mountain Gold Co. announced that it expects to release a draft EIS for the Phoenix Project in December. (reserve = 46,600,000 tons @ 0.040 opt Au proven+probable) *M.R.:* September 3

Equatorial Mining NL announced that it purchased a 100% interest in the Mineral Park and Tonopah properties from Cyprus Amax Minerals Inc. for roughly 4.5% of its shares and other financial considerations. (resource @ Tonopah = 99,550,000 tons @ 0.33% Cu) *Platts:* September 8

Equatorial Mining NL announced that it will develop the Tonopah Project to produce 29,000 tons/year of cathode copper at a capital cost of $74,000,000. (resource = 99,550,000 tons @ 0.33% Cu) *Platts:* September 8

Newmont Gold Co. announced that the first autoclave at the Twin Creek Mine began full production on July 10 at a 4,000-tpd capacity. (reserve = 150,100,000 tons @ 0.070 opt Au proven+probable) *M.R.:* September 3

October

Aur Resources Inc. announced that drill results at the Coleman Canyon Project were not encouraging and that a JV partner will now be sought. *M.B.D.:* October 1997

Pegasus Gold Corp. announced that reserves at the Florida Canyon Mine aggregate 58,446,300 tons @ 0.017 opt Au proven+probable. (was 68,523,000 tons @ 0.018 opt Au proven+probable) *1997 Annual Report*

GLS Global Assets Ltd. announced that it acquired an option to earn a 51% interest in the Hydra-Hercules Project from Adamas Resource Corp. for $170,000 cash and $200,000 in exploration expenditures over 2 years. (resource = 7,300,000 tons @ 0.023 opt Au) *M.B.D.:* October 1997

Placer Dome Inc.(60%) announced that reserves at the Cortez Complex aggregate 90,935,170 tons @ 0.079 opt Au proven+probable. (was 90,528,200 tons @ 0.082 opt Au proven+probable) *1997 Annual Report*

Western Exploration and Development Ltd. announced that it acquired an option to purchase a 100% interest in the Doby George Property from Atlas Corp. for $1,600,000 cash over 1 year. (resource = 4,800,000 tons @ 0.050 opt Au) *Skillings:* October 11

Independence Mining Co. announced that it acquired an option to earn a 100% interest in the Buckhorn South Property from Royal Gold subject to a 4% NSR and a 16.5% NPI for undisclosed terms. Independence will complete a minimum $425,000 in exploration expenditures over 1 year. (resource = 24,000,000 tons @ 0.046 opt Au) *Press Release:* October 6

Barrick Gold Corp. announced that reserves at the Bullfrog Mine aggregate 10,186,000 tons @ 0.062 opt Au proven+probable. (was 13,180,000 tons @ 0.061 opt Au proven+probable) *1997 Annual Report*

Getchell Gold Corp. announced that based on 7 drill holes at the Getchell Property, the Bud Hill Zone located 2,000 feet south of the Turquoise Ridge Deposit at a depth of 800-2,400

feet now contains a preliminary resource estimate of 1,300,000 tons @ 0.380 opt Au. (no previous estimate) *N.M.:* September 29

Getchell Gold Corp. announced that based on recent drill results at the Getchell Property, the North Getchell Zone now contains a resource base of 1,000,000 tons @ 0.50 opt Au. (no previous estimate) *N.M.:* September 29

Getchell Gold Corp. announced that the ventilation shaft at the Turquoise Ridge Project is now 1,708 feet deep and that the production shaft is 1,000 feet deep. (reserve = 4,217,000 tons @ 0.342 opt Au proven+probable) *N.M.:* September 29

Rayrock Yellowknife Resources Ltd. announced that reserves at the Daisy Mine aggregate 11,891,000 tons @ 0.018 opt Au proven+probable. (was 11,903,000 tons @ 0.018 opt Au proven+probable) *1997 Annual Report*

Rayrock Yellowknife Resources Ltd. announced that reserves at the Pinson Mine aggregate 2,600,000 tons @ 0.072 opt Au proven+probable. (was 4,074,000 tons @ 0.073 opt Au proven+probable) *1997 Annual Report*

Rayrock Yellowknife Resources Ltd. announced that reserves at the Dee Mine aggregate 11,730,000 tons @ 0.034 opt Au proven+probable. (was 12,224,000 tons @ 0.048 opt Au proven+probable) *1997 Annual Report*

Vista Gold Corp. announced that it revised its mine plan at the Hycroft Mine to reduce the stripping ratio and production costs but in so doing, 190,000 ounces of gold were removed from the reserve base. (reserve = 25,000,000 tons @ 0.030 opt Au proven+probable) *Skillings:* September 27

Golden Phoenix Minerals Inc. announced that it acquired an option to purchase F.W. Lewis Inc. and Mina Gold Mine Inc. from private interests for $250,000 cash now and $19,750,000 additional by December 31, 1997. F.W. Lewis Inc. owns 57 mining properties primarily within Nevada. *Press Release:* October 10

Golden Phoenix Minerals Inc. announced that it acquired an option to earn a 30% interest in the Borealis Project from J.D. Welsh and Associates for $250,000 cash, 50,000 shares now and additional $1,250,000 cash within 3 years. (resource = 960,000 tons @ 0.240 opt Au) *Press Release:* October 10

Romarco Minerals Ltd. announced that recent drill results at the Midas/Belnap Project include 296.5-297.7 meters @ 2.194 opt Au, 7.2 opt Ag (RMC-60) and 132.2-137.2 meters @ 3.692 opt Au, 40.52 opt Ag (RMC-68). *M.J.:* October 31

November

Fairmile Gold Corp. announced that based on recent drill results at the Buffalo Valley Project, a resource potential of 14,611,900 tons @ 0.031 opt Au is indicated for the A/B/O Target and 199,400 tons @ 0.024 opt Au is indicated at the C Target. (was 20,577,000 tons @ 0.030 opt Au) *Press Release:* October 23

Echo Bay Mines Ltd. announced that it wrote-off $47,000,000 regarding deferred mining costs at its Cove/McCoy Mine. (reserve = 36,852,000 tons @ 0.033 opt Au, 1.51 opt Ag proven+probable) *Press Release:* November 4

Consolidated North Coast Industries Ltd. announced that it acquired an option to earn a 75% interest in the Ivanhoe Property from Cornucopia Resources for $2,800,000 in exploration expenditures over 2 years. (resource = 10,320,000 tons @ 0.031 opt Au) *N.M.:* November 10

Barrick Gold Corp. announced that it acquired an option to earn a 60% interest in the Dee Property from Rayrock Yellowknife Resources for $6,500,000 in exploration expenditures over 5 years. (reserve = 925,000 tons @ 0.060 opt Au proven+probable) *N.M.:* November 10

Meridian Gold Corp.(30%) announced that it wrote-down its portion of the Jerritt Canyon JV by $26,200,000 and an additional $4,000,000 was added for an accelerated closure reserve accrual. (reserve = 9,330,000 tons @ 0.204 opt Au proven+probable) *M.B.D.:* November 1997

Breckenridge Minerals Inc. announced that it acquired all of the issued and outstanding shares of Great Basin Gold Reserve Inc. Great Basin's main asset is an option to acquire the Mountain View Property from Canyon Resources for $3,000,000. (resource = 19,500,000 tons @ 0.027 opt Au) *M.B.D.:* November 1997

Newmont Gold Corp. announced that reserves at the Lone Tree Mine aggregate 85,342,000 tons @ 0.069 opt Au proven+probable. (was 60,808,000 tons @ 0.077 opt Au proven+probable) *1997 Annual Report*

Newmont Gold Corp. announced that reserves at the Twin Creeks Mine aggregate 148,739,000 tons @ 0.073 opt Au proven+probable. (was 150,144,000 tons @ 0.070 opt Au proven+probable) *1997 Annual Report*

Meridian Gold Corp. announced that it acquired an option to earn a 60% interest in the Happy Creek Project from Gerle Gold US for $50,000 cash and $2,000,000 in exploration expenditures over 4 years. *M.B.D.:* November 1997

Twin Star Minerals Ltd. announced that it acquired an option to earn a 49% interest in the Argentine Property from Camnor Resources for $1,000,000 in property payments and exploration expenditures. *M.R.:* November 12

Coeur d'Alene Mines Inc. announced that reserves at the Rochester Mine aggregate 71,795,000 tons @ 0.010 opt Au, 1.1 opt Ag proven+probable. (was 75,900,000 tons @ 0.010 opt Au, 1.2 opt Ag proven+probable) *1997 Annual Report*

Homestake Mining Co. announced that the Ruby Hill Mine is now operational and that the development project was completed 4 weeks ahead of schedule and just under budget. (reserve @ West Archimedes = 7,600,000 tons @ 0.099 opt Au proven+probable) *N.M.:* November 17

Coral Gold Inc. announced that Placer Dome Ltd. has completed (or is drilling) 11 deep holes at the West Robertson JV. Seven of the holes were terminated prior to reaching their targeted depth of roughly 3,000 feet due to bad drilling conditions. Available assays to date generally reveal only low-grade gold values. *Press Release:* November 20

Placer Dome Inc. announced that reserves at the Bald Mountain Mine aggregate 21,014,000 tons @ 0.050 opt Au proven+probable. (was 12,510,300 tons @ 0.076 opt Au proven+probable) *1997 Annual Report*

December

The Midas JV announced that as of the end of September, 500,000 feet of drilling has been completed at the Midas Property and that 10 drills remain active. A decline into the Ken Snyder Mine has now advanced 2,500 feet. (reserve @ Ken Snyder = 1,132,000 tons @ 1.324 opt Au, 14.95 opt Ag proven+probable) *M.R.:* December 3

Pegasus Gold Corp. announced that the BLM approved the construction of a new heap leach pad at the Florida Canyon Mine on November 26. (reserve = 58,446,300 tons @ 0.017 opt Au proven+probable) *Skillings:* December 13

Meridian Gold Corp. announced that based on 73 drill holes at the Rossi/Storm Project, a mineral inventory of 2,500,000 tons @ 0.437 opt Au of refractory mineralization is indicated using a 0.2 opt Au cutoff. The mineralization occurs at variable depths of 200-600 meters. *SEG Newsletter:* October 1997

Barrick Gold Corp. announced that it will spend $330,000,000 to construct a new roaster at the Goldstrike Mine to process ores from the Screamer Deposit. (reserve @ Betze-Post = 115,146,000 tons @ 0.202 opt Au proven+probable) *M.R.:* December 3

Barrick Gold Corp. announced that the $18,000,000 exploration shaft for the Rodeo and Griffon deposits was started in October. (resource = 2,590,000 tons @ 0.539 opt Au) *M.R.:* December 3

Newmont Gold Co. announced that the West Leesville Deposit now aggregates 7,288,000 tons @ 0.436 opt Au of which essentially 75% is located on ground held in JV with Barrick Gold(40%). (was 7,113,000 tons @ 0.348 opt Au proven+probable) *SEG Newsletter:* October 1997

Newmont Gold Co. announced that underground reserves at the Rain Mine now aggregate 331,000 tons @ 0.230 opt Au proven+probable. (was 147,780 tons @ 0.203 opt Au proven+probable) *SEG Newsletter:* October 1997

Strathmore Resources Ltd. announced that it terminated its option for the Apex Project (uranium). *G.C.N.L.:* No. 233

Pacific Sentinel Gold Corp. and Consolidated North Coast Industries Ltd. announced that they would merge into a new company called Great Basin Gold Ltd. The primary asset of the new company will be a JV interest in the Ivanhoe Property. (resource = 10,320,000 tons @ 0.031 opt Au) *M.R.:* December 3

Camnor Resources Ltd. announced that it acquired an option to earn a 100% interest in the Indian Cave Property from Hot Springs Gold Corp. for 50,000 shares now and 25,000 shares within 6 months. *G.C.N.L.:* No. 244

Rayrock Yellowknife Resources Ltd. announced that the mining assets of it, Minera Rayrock and Inter-Rock Gold would be combined into a new company called Pyx Mining. (reserve @ Daisy = 11,891,000 tons @ 0.018 opt Au proven+probable) *N.M.:* December 1

Royaledge Resources Inc. announced that it acquired an option to earn a 100% interest in the Frazer Creek Property, a 70% interest in the Buckskin Mountain Property and a 45% interest in the Hog Ranch Property from private interests for undisclosed terms. *M.R.:* November 26

Cornucopia Resources Inc. announced that operations at the Mineral Ridge Mine were suspended due to the depressed price of gold. The mine also was experiencing a slower leach gold recovery rate than originally anticipated. (reserve = 5,200,000 tons @ 0.068 opt Au proven+probable) *N.M.:* November 30

Arimetco International Inc. announced that the McArthur Mine was closed indefinitely due to low copper prices. A total of 26 employees were laid off. (resource = 97,196,000 tons @ 0.21% Cu) *Reno Gazette-Journal:* December 1

Consolidated North Coast Industries Ltd. announced that it acquired an option to earn a 100% interest in the Wilson Independence Property from Teck Resources for $162,500 cash, 650,000 shares and $5,000,000 in exploration expenditures over 5 years. *M.R.:* December 10

International Pursuit Corp. announced that it acquired an option to earn a 50% interest in the Woodruff and Tonka Properties from White Knight Resources for undisclosed terms. *M.B.D.:* December 1997

Newmont Gold Co. announced that it will terminate its underground mining contract with Small Mine Development Inc. at its Carlin Operations and in the future that it will conduct the work in-house. Small Mine Development said it will layoff 80 workers as a result of Newmont's decision. *Reno Gazette-Journal:* December 19

Getchell Gold Corp. announced that due to the low gold price, 100 workers at its Getchell Mine were terminated. (reserve = 7,220,300 tons @ 0.238 opt Au proven+probable) *Reno Gazette-Journal:* December 12

Delgratia Mining Corp. announced that it wrote-off $22,000,000 regarding the abandoned Josh Project. *G.C.N.L.:* No. 244

Echo Bay Mines Ltd. announced that reserves at the McCoy/Cove Mine aggregate 35,379,000 tons @ 0.033 opt Au, 1.52 opt Ag proven+probable. (was 47,221,000 tons @ 0.032 opt Au, 1.33 opt Ag proven+probable) *1997 Annual Report*

Echo Bay Mines Ltd. announced that due to the low gold price 100 workers at the McCoy/Cove Mine were terminated. (reserve = 35,379,000 tons @ 0.033 opt Au, 1.52 opt Ag proven+probable) *Reno Gazette-Journal:* December 12

Echo Bay Mines Ltd.(50%) announced that reserves at the Round Mountain Mine aggregate 476,510,000 tons @ 0.019 opt Au proven+probable. (was 508,820,000 tons @ 0.020 opt Au proven+probable) *1997 Annual Report*

Kinross Gold Corp. announced that it acquired an option to earn a 100% interest in the Wilson Creek Project from private interests for undisclosed terms. (resource = 4,400,000 tons @ 0.081 opt Au) *N.M.:* December 1

Kinross Gold Corp. announced that it acquired an option to earn a 50% interest in the Railroad Property from Mirandor Exploration for $7,000,000 in exploration expenditures over 4 years and by making all payments to keep the property in good standing. (resource @ Pod = 1,400,000 tons @ 0.085 opt Au; @ Dark Star = 1,890,000 tons @ 0.022 opt Au) *M.B.D.:* December 1997

The United States Court of Appeals affirmed a 1995 jury verdict that Placer Dome Ltd. acted properly in acquiring the South Pipeline claims from ECM Inc. although it also stated that a claim by ECM regarding royalties from the property should be reviewed. (reserve = 20,200,000 tons @ 0.094 opt Au proven+probable-mill, 26,910,000 tons @ 0.022 opt Au proven+probable-leach) *G.C.N.L.:* No. 244

January 1998

Golden Phoenix Minerals Inc. announced that it negotiated an extension of its purchase option for the Lewis Properties consisting of 9,019 acres of patented claims and 15,870 acres of unpatented claims in 57 separate claim groups throughout the Great Basin. The renegotiated terms were not disclosed. *M.R.:* January 7

Echo Bay Mines Ltd. announced that mining operations at the Cove/McCoy Mine would be scaled back. Mining within the McCoy Pit will be terminated while the Cove Pit will be limited to only higher-grade mineralization at a reduced mining rate. Employee staffing will be reduced 20% from the original 450 level. (reserve = 35,379,000 tons @ 0.033 opt Au, 1.52 opt Ag proven+probable) *M.R.:* January 7

World Wide Minerals Ltd. announced that it would form a new subsidiary called Libra Gold Corp. to hold all of its gold assets including the Easter Property. The parent, World Wide Minerals will retain the uranium assets. *M.R.:* January 7

Vista Gold Corp. announced that it would temporarily suspend mining operations at the Hycroft Mine due to the low gold price. Heap leaching will continue as long as feasible. A total of 135 employees (out of 200) will be terminated. (reserve = 25,200,000 tons @ 0.020 opt Au proven+probable) *Reno Gazette-Journal:* January 8

Vista Gold Corp. announced that it liquidated its gold hedging program covering 200,000 ounces yielding a net profit of $9,500,000. The funds will be used to pay-down a $13,000,000 project debt on the Hycroft Mine. (reserve = 25,200,000 tons @ 0.020 opt Au proven+probable) *N.M.:* January 19

Rayrock Yellowknife Resources Ltd. announced that stockholders rejected its proposed merger of various subsidiaries into Pyx Mining on December 29. (reserve @ Daisy = 11,891,000 tons @ 0.018 opt Au proven+probable) *M.J.:* January 2

Royal Gold Co. announced that it acquired an option to purchase a 100% interest in 3 patented and 115 unpatented claims from New Concept Mining within the Manhattan District for $875,000 cash and land payments and $250,000 in work commitments over 4 years. A final

purchase price of $3,465,000 is due on November 30, 2001. (resource = 5,300,000 tons @ 0.19 opt Au) *M.J.:* January 2

Royal Gold Co. announced that it acquired an option to purchase a 100% interest in 28 patented and 65 unpatented claims from Nevada Manhattan Mining Co. within the Manhattan District for property payments (unstated amount) and $100,000/year in exploration expenditures. A final purchase price of $5,000,000 is also required. *Skillings:* December 27

Alta Gold Co. announced that the first gold pour was received from the Griffon Mine on January 14. (reserve = 3,860,000 tons @ 0.026 opt Au proven+probable) *Skillings:* January 17

Rea Gold Corp. announced that it filed for protection under the Federal Bankruptcy Act and that all officers and directors of the corporation have resigned. Bankruptcy was required since it was unable to renegotiate terms for repayment of a $23,000,000 loan to N.M. Rothschild + Sons. (reserve @ Mt. Hamilton = 9,040,000 tons @ 0.052 opt Au proven+probable) *N.M.:* December 22

Equatorial Mining NL announced that it would raise $87,000,000 to fund development of the Tonopah/Hall, Mineral Park, Arizona and El Tesoro, Chile (39%) projects pending a capital restructuring for the company. (resource @ Tonopah = 61,000,000 tons @ 0.37% Cu) *M.J.:* December 19

X-Cal Resources Ltd. announced that it arranged a private placement financing with Yorkton Securities to sell 7,250,000 warrants @ $0.70 each. The proceeds will be used to advance the Sleeper Project. (resource = 86,224,000 tons @ 0.019 opt Au) *N.M.:* January 19

Barrick Gold Corp. announced that it acquired an option to earn a 70% interest in the Pony Creek Project from Quest International for $5,000,000 in exploration expenditures over 5 years. (resource = 1,124,000 tons @ 0.057 opt Au) *Press Release:* January 13

Gee-Ten Ventures Inc. announced that it acquired an option to earn a 100% interest in the Bald Mountain Property from private interests for $8,200 cash. (location unstated) *G.C.N.L.:* No. 247

Miranda Industries Inc. announced that it acquired an option to earn a 100% interest in the Sand Springs Property from private interests for $138,500 cash over 10 years. *M.J.:* February 6

Adikann Goldfields Ltd. announced that it acquired an option to earn a 100% interest in the Table Top Property from private interests for undisclosed terms. *M.B.D.:* January 1998

Battle Mountain Gold Co. announced that the Fortitude Mine and Mill will gradually be phased out through May and that 87 employees will be terminated. *Reno Gazette-Journal:* January 18

Oro Nevada Resources Inc. announced that it terminated its lease of 181,000 acres in Elko and Humboldt counties with Nevada First Corporation Ranches. *M.R.:* January 14

Pegasus Gold Co. announced that it filed for Chapter 11 bankruptcy protection and that as a result, its shares were delisted from the American Stock Exchange. (reserve @ Florida Canyon = 58,446,300 tons @ 0.017 opt Au proven+probable) *W.S.J.:* January 19

February

North Mining Inc. announced that it acquired an option to earn a 51% interest in the Rock Creek Property from White Knight Resources Ltd. for $40,000 cash and $1,800,000 in exploration expenditures. *G.C.N.L.:* No. 30

Newmont Gold Co. announced that it eliminated 480 jobs including 155 at Carlin, 150 at the Lone Tree and Twin Creek's mines, 125 at the Mesquite Mine in California and 50 at corporate headquarters in Denver. It also said that it was lowering planned exploration expenditures in 1998 by $30,000,000. (reserve @ Twin Creeks = 148,739,000 tons @ 0.073 opt Au proven+probable; @ Lone Tree = 85,342,000 tons @ 0.069 opt Au proven+probable) *Reno Gazette-Journal:* January 29

Golden Phoenix Minerals Inc. announced that it acquired an option to earn a 60% interest in the Contact Property from International Enexco Ltd. for $313,000 cash and $2,600,000 in exploration expenditures over 7 years. (resource = 7,300,000 tons @ 2.35% Cu, 0.5 opt Ag) *G.C.N.L.:* No. 24

Echo Bay Mines Ltd. announced that it terminated its option regarding the Buffalo Valley Project of Fairmile Gold due to the present low gold price. (resource = 14,611,900 tons @ 0.031 opt Au @ A/B/O Target; 199,400 tons @ 0.024 opt Au @ C Target) *Press Release:* January 12

Chapleau Resources Ltd. announced that it terminated its option on the Imperial Property of White Knight Resources Ltd. *G.C.N.L.:* No. 30

Bullion Monarch Inc. announced that the JV with Gold Valley Resources Inc. regarding the South Bullion and North Pipeline 440 properties has been terminated. *M.J.:* January 16

GLS Global Assets Ltd. announced that it terminated its option on the Hydra-Hercules Property of Adamas Resources Corp. (resource = 7,300,000 tons @ 0.023 opt Au) *G.C.N.L.:* No. 25

Alta Gold Co. announced that it acquired an option to earn a 100% interest in the Lookout Mountain Property from Echo Bay Mines for undisclosed terms. *M.B.D.:* February 1998

International Pursuit Corp. announced that it terminated its option on the Woodruff Property of White Knight Resources Ltd. *G.C.N.L.:* No. 30

Franco-Nevada Mining Corp.(50%) and Euro-Nevada Mining Corp.(50%) announced that based on recent drill results at the Ken Snyder Project, mineable reserves now aggregate 2,170,000 tons @ 1.04 opt Au, 11.65 opt Ag proven+probable. They also announced that the decline has advanced 3,200 feet, 2,358 feet of development work has been completed and mill construction will start in February. (was 1,280,000 tons @ 1.4 opt Au, 16.5 opt Ag proven+probable) *M.B.D.:* February 1998

Kinross Gold Corp. and Amax Gold Inc. announced that they would merge on a 0.8 to 1.0 share basis into Kinross. Cyprus Amax Minerals will hold 35,000,000 shares of the new company (31%) while ex-Kinross shareholders 43% and ex-Amax shareholders 13%. (resource @ Sleeper = 86,224,000 tons @ 0.019 opt Au) *M.R.:* February 11

Bigsky Resources Corp. announced that it acquired an option to earn a 100% interest in the Tip Top/Brownie Property from Dos Amigos Inc. for 1,600,000 shares. *G.C.N.L.:* No. 36

Placer Dome Inc. announced that based on new drill results, reserves at the South Pipeline Project aggregate 67,162,000 tons @ 0.047 opt Au proven+probable. (was 52,700,000 tons @ 0.054 opt Au proven+probable) *Press Release:* February 9

March

Alta Gold Co. announced that based on recent drill results at the Griffon Mine, proven+probable reserves now aggregate nearly 100,000 ounces of gold (no grade announced) and that the mine life has been extended by at least 1 year. (was 3,860,000 tons @ 0.026 opt Au proven+probable) *M.R.:* March 4

Alta Gold Co. announced that the Bureau of Land Management issued the final EIS for the Olinghouse Project. A Record of Decision is now anticipated at the end of March. (reserve = 22,834,500 tons @ 0.029 opt Au proven+probable) *Skillings:* February 28

Coromandel Resources Ltd. announced that based on its internal studies of the Wildcat Project, the Hero-Tag and the Main Hill zones now contain a geological resource of 13,795,000 tons @ 0.025 opt Au, 0.25 opt Ag. (was 72,000,000 tons @ 0.016 opt Au) *G.C.N.L.:* No. 42

Homestake Mining Co.(50%) announced that milling operations at the Pinson Mine will be suspended and that only heap leaching will continue. (reserve = 2,600,000 tons @ 0.072 opt Au proven+probable) *M.R.:* March 4

Getchell Gold Co. announced that the Canadian Imperial Bank of Commerce decided against providing a $25,000,000 line of credit for the further development of the Turquoise Ridge Deposit. Getchell will therefore offer 3,000,000 shares at $20.00/share to various underwriters. (reserve = 7,220,300 tons @ 0.238 opt Au proven+probable) *N.M.:* March 2

White Knight Resources Ltd. announced that it acquired an option to earn a 100% interest in the New Pass Property from Quest USA Resources Inc. for $150,000 cash. (resource = 3,100,000 tons @ 0.055 opt Au) *G.C.N.L.:* No. 49

Great Basin Gold Ltd. announced that recent drill results at the Ivanhoe Project include 293.2-303.4 meters @ 0.133 opt Au, 3.22 opt Ag (IH-002); 297.5-300.3 meters @ 0.279 opt Au, 2.11 opt Ag (IH-003); 185.2-188.4 meters @ 4.988 opt Au, 48.02 opt Ag (IH-004) and 193.5-197.4 meters @ 1.643 opt Au, 39.17 opt Ag (IH-004). *M.J.:* March 6

First International Metals Corp. announced that it acquired an option to earn a 100% interest in 75 claims in Lander County known as the JC Property from private interests for $30,000 cash, 100,000 shares and $17,000/year in advance royalty payments. *M.R.:* March 11

Minorco(70%) announced that it wrote-down the assets of the Jerritt Canyon complex by $40,000,000 due to the low gold price. (reserve = 9,136,600 tons @ 0.204 opt Au proven+probable) *M.J.:* March 13

Echo Bay Mines Ltd.(50%) announced that a recalculation of reserves at the Round Mountain Mine using a $350/ounce price for gold indicates that proven+probable reserves now

aggregate 401,326,000 tons @ 0.018 opt Au. (was 476,510,000 tons @ 0.019 opt Au proven+probable) *M.B.D.:* March 1998

Placer Dome Inc.(60%) announced that reserves at the Pipeline Project aggregate 107,440,700 tons @ 0.073 opt Au proven+probable. (was 90,528,200 tons @ 0.082 opt Au proven+probable) *1997 Annual Report*

Royal Gold Inc. announced that it purchased a sliding scale 1.75% NSR on the Bald Mountain Mine from private interests for undisclosed terms. (reserve = 45,500,000 tons @ 0.043 opt Au proven+probable) *Press Release:* March 17

April

Boreal Exploration Ltd. announced that it acquired an option to earn a 100% interest in the Gold Hill Property from private interests for $100,000 cash over 2 months, $2,500,000 and 3,000,000 shares over 5 years. (resource = 5,051,000 tons @ 0.039 opt Au) *N.M.:* March 30

Consolidated Nevada Goldfields Inc. announced that the Aurora Mine would be placed on care and maintenance due to the low gold price. (reserve @ Martinez zone = 1,540,000 tons @ 0.055 opt Au proven+probable) *Skillings:* March 28

Pegasus Gold Inc. announced that it recalculated reserves at the Florida Canyon Mine using a $350/ounce price for gold to now aggregate 43,447,800 tons @ 0.020 opt Au proven+probable. (was 58,446,300 tons @ 0.017 opt Au proven+probable using $400/ounce for gold) *M.B.D.:* April 1998

Broadwater Developments Inc. announced that it acquired an option to earn a 100% interest in a 240-acre property in Esmeralda County (unstated name) from private interests for $3,000 now, $1,000/month thereafter and 100,000 shares. *G.C.N.L.:* No. 64

Kinross Gold Corp. announced that it wrote-down the Goldbanks Project by $31,300,000 due to the low gold price. (resource = 59,800,000 tons @ 0.030 opt Au in Main Zone) *Skillings:* April 11

Nevada Pacific Gold Ltd. announced that it acquired an option to earn a 100% interest in the South Carlin Property from Euro-Nevada/Franco-Nevada Mining Corp. for a minimum $50,000/year in exploration expenditures. *G.C.N.L.:* No. 68

Columbia River Resources Inc. announced that it acquired an option to earn a 100% interest in the Blue Basin Property from Nevada Pacific Gold Ltd. for $100,000 cash over 1 year and $500,000 in exploration expenditures over 4 years. *G.C.N.L.:* No. 68

Nevada Pacific Gold Ltd. announced that it acquired an option to earn a 100% interest in the Woodruff Creek Property from Kennecott Exploration Co. for $500,000 in exploration expenditures over 4 years and $50,000 in shares during the second year of the agreement. *G.C.N.L.:* No. 68

Royal Silver Mines Inc. announced that it acquired an option to earn a 100% interest in the Simon Property from private interests for undisclosed terms. *M.R.:* April 1

International Taurus Resources Inc. announced that it acquired an option to earn a 100% interest in the Lyon Property from Cyprus Amax Minerals Co. for $3,250,000 in cash and stock and $4,000,000 in exploration expenditures over 3 years. (resource = 7,100,000 tons @ 3.35% Cu @ East; 138,000,000 tons @ 0.71% Cu @ North; 203,000,000 tons @ 0.36% Cu @ South; 3,000,000 tons @ 3.45% Cu @ Northwest; 2,000,000 tons @ 3.6% Cu @ E-2) *G.C.N.L.:* No. 72

Newmont Gold Co. announced that based on recent drill results and $350/ounce for gold, proven+probable reserves at the Twin Creek Mine now aggregate 109,288,000 tons @ 0.075 opt Au. (was 148,739,000 tons @ 0.073 opt Au proven+probable based on $400/ounce for gold) *1997 Annual Report*

Newmont Gold Co. announced that based on recent drill results and $350/ounce for gold, proven+probable reserves at the Lone Tree Mine now aggregate 65,120,000 tons @ 0.064 opt Au. (was 85,342,000 tons @ 0.069 opt Au proven+probable based on $400/ounce for gold) *1997 Annual Report*

Newmont Gold Co. announced that reserves at its Carlin Operations aggregate 294,238,000 tons @ 0.075 opt Au proven+probable and 79,258,000 tons @ 0.071 opt Au as other mineralization. (was 342,226,000 tons @ 0.071 opt Au proven+probable and 144,965,000 tons @ 0.060 opt Au other) *1997 Annual Report*

Minefinders Corp. Ltd. announced that the Buff/Tact/BRX and Gent properties were terminated due to discouraging exploration results. *G.C.N.L.:* No. 74

Newhawk Gold Mines Ltd. announced that it terminated its option on the Del Oro Property. *G.C.N.L.:* No. 75

Cornucopia Resources Ltd. announced that its banker, Dresdner Kleinwort Benson notified it that the bank intends to declare Cornucopia in default on its loan agreement for the Mineral Ridge Mine. (reserve = 5,200,000 tons @ 0.068 opt Au proven+probable) *G.C.N.L.:* No. 78

Atlas Corp. announced that it recorded a $1,256,000 write-down regarding the Doby George Property. (resource = 4,800,000 tons @ 0.050 opt Au) *Skillings:* April 18

Barrick Gold Corp. announced that reserves at its Betze-Post Mine aggregate 132,825,000 tons @ 0.181 opt Au proven+probable and 45,608,000 tons @ 0.165 opt Au other. (was 122,677,000 tons @ 0.192 opt Au proven+probable and 55,755,000 tons @ 0.189 opt Au other) *1997 Annual Report*

Barrick Gold Corp. announced that reserves at its Meikle Mine aggregate 6,754,000 tons @ 0.782 opt Au proven+probable and 1,780,000 tons @ 0.732 opt Au other. (was 8,468,000 tons @ 0.716 opt Au proven+probable and 1,383,000 tons @ 0.717 opt Au other) *1997 Annual Report*

International Calneva Gold Ltd. announced that it acquired an option to earn a 100% interest in the Beard Hill/Castle Mountain Property from private interests for $20,000 cash now and an additional $30,000 over 2 years. *N.M.:* April 20

May

Grand Central Silver Mines Inc. announced that it acquired an option to earn a 50% interest in the Wonder Property from Arizuma Resources Inc. for undisclosed terms. (resource = 2,000,000 tons @ 0.054 opt Au equivalent) *M.R.:* April 29

Alta Gold Co. announced that the Bureau of Land Management issued a final permit for the Olinghouse Project over the objections of various environmental groups. (reserve = 22,834,480 tons @ 0.029 opt Au proven+probable) *Reno Gazette-Journal:* May 12

Prism Resources Inc.(50%) and Eastfield Resources Ltd.(50%) announced that they acquired 8-patented claims in the Tonopah District from Echo Bay Mines for undisclosed terms. (resource @ Three Hills = 6,286,000 tons @ 0.023 opt Au) *G.C.N.L.:* No. 83

Prism Resources Inc. announced that it leased the Clipper Property from private interests for $10,000/year payments. *G.C.N.L.:* No. 89

Romarco Minerals Inc. announced that based on 51 drill holes at the Midas Project, resources are now estimated at 743,000 tons @ 0.513 opt Au, 5.95 opt Ag. (no previous estimate) *M.B.D.:* May 1998

Miranda Industries Inc. announced that it terminated its option on the Gold Cross Property due to discouraging exploration results. *G.C.N.L.:* No. 91

Noranda Inc. announced that it would sell its entire 65,200,000 share holding of Battle Mountain Gold Co. (28%). (reserve @ Battle Mountain Complex = 63,300,000 tons @ 0.040 opt Au proven+probable) *M.J.:* May 8

Cornucopia Resources Ltd. announced that negotiations are continuing to merge the company with an established gold mining company and/or separately sell the Mineral Ridge Property. Should these negotiations fail, the company will be forced into bankruptcy. (reserve = 5,200,000 tons @ 0.068 opt Au proven+probable) *G.C.N.L.:* No. 94

June

The Nevada Division of Minerals announced that exploration expenditures within the State aggregated $138,800,000 for 1997. (was $121,000,000 for 1996) *1997 Annual Review*

Kinross Gold Corp. announced that shareholders approved the merger with Amax Gold Inc. Kinross will now issue 91,840,000 shares to Amax Gold shareholders as well as assume $500,000,000 in Amax Gold debt. (resource @ Sleeper = 86,224,000 tons @ 0.019 opt Au) *G.C.N.L.:* No. 105

Rayrock Yellowknife Resources Inc.(33%) announced that proven+probable reserves at the Daisy Mine were re-evaluated at $325/ounce for gold and now aggregate 4,902,000 tons @ 0.029 opt Au proven+probable. (was 11,891,000 tons @ 0.020 opt Au proven+probable at $390/ounce for gold) *1997 Annual Report*

Rayrock Yellowknife Resources Inc. announced that proven+probable reserves at the Dee Mine were re-calculated at $325/ounce for gold and now aggregate 1,800,000 tons @ 0.073 opt Au (was 2,600,000 tons @ 0.072 opt Au proven+probable at $390/ounce for gold) *1997 Annual Report*

Rayrock Yellowknife Resources Inc.(66.7%) announced that proven+probable reserves at the Marigold Mine were re-calculated at $325/ounce for gold and now aggregate 15,288,000 tons @ 0.033 opt Au (was 18,068,000 tons @ 0.034 opt Au proven+probable at $390/ounce for gold) *1997 Annual Report*

Rayrock Yellowknife Resources Inc. announced that it acquired an option to earn a 75% interest in the Castle Project from private interests for undisclosed terms. (resource = 10,000,000 tons @ 0.030 opt Au) *M.R.:* June 17

International Pursuit Corp. announced that it terminated its option on the Tonka Property of White Knight Resources Ltd. due to discouraging exploration results. *G.C.N.L.:* No. 110

International Pursuit Corp. announced that it terminated its option on the Taylor Canyon Property. *G.C.N.L.:* No. 110

Pegasus Gold Inc. announced to its shareholders that they are unlikely to receive any value from the plan of reorganization of its financial position. (reserve @ Florida Canyon = 43,447,800 tons @ 0.020 opt Au proven+probable) *M.J.:* June 5

Newmont Gold Co. announced that reserves at the Carlin North Project Area (West Leesville, Four Corners, Turf and Hardie Footwall Extension deposits) at Carlin aggregate 8,236,000 tons @ 0.592 opt Au proven+probable and 3,656,000 tons @ 0.398 opt Au other. (was 3,388,000 tons @ 0.582 opt Au proven+probable and 8,802,000 tons @ 0.315 opt Au other) *Press Release:* June 8

Vista Gold Corp. announced that it has postponed the planned suspension of mining activities at the Hycroft Mine to August (from May) since higher than anticipated grades and increased through put have been experienced that has improved operating costs. (reserve = 47,000,000 tons @ 0.019 opt Au proven+probable) *N.M.:* June 15

Stirrup Creek Gold Ltd.(50%) and Verdstone Gold Corp.(50%) announced that they received a lease/option offer from a California based company for the Victorine Mine that aggregates $1,500,000 cash over 5 years. (resource = 500,000 tons @ 0.185 opt Au) *G.C.N.L.:* No. 119

Echo Bay Mines Ltd. announced that it terminated its option on the Jessup Property of Americomm Resources. *N.M.:* June 15

July

Meridian Gold Inc. announced that proven+probable reserves at the Jerritt Canyon Mine now aggregate 80,000 tons @ 0.41 opt Au (Burns Basin), 1,520,000 tons @ 0.16 opt Au (Dash open pit), 1,400,000 tons @ 0.41 opt Au (Murray underground), 170,000 tons @ 0.40 opt Au (MCE), 1,200,000 tons @ 0.38 opt Au (SSX underground) and 2,700,000 tons @ 0.07 opt Au (stockpiles) (was 9,330,000 tons @ 0.204 opt Au) *Press Release:* June 23

Coeur d'Alene Mines Corp. announced that proven+probable reserves at the Rochester Mine now aggregate 66,260,000 tons @ 0.009 opt Au, 1.12 opt Ag. (was 71,795,000 tons @ 0.010 opt Au, 1.1 opt Ag proven+probable) *M.B.D.:* July 1998

Royal Silver Mines Inc. announced that it acquired an option to earn a 70% interest in the Three Hills Property from Eastfield Resources Ltd. and Prism Resources Inc. for $140,000 cash, $1,500,000 in exploration expenditures over 3 years and by completing a bankable feasibility study. The option does not include the bulk tonnage deposit known at Three Hills. (reserve @ Three Hills = 6,286,000 tons @ 0.023 opt Au) *G.C.N.L.:* No. 133

August

Royal Gold Inc. announced that it acquired an option to earn a 100% interest in the non-producing portion of the Alligator Ridge Property from Placer Dome US Inc. for $4,000,000 in exploration expenditures over 6 years. *Press Release:* August 18

Kinross Gold Corp. announced that it closed Amax Gold's gold trading position generating $48,000,000 in cash. *M.B.D.:* August 1998

Romarco Minerals Ltd. announced that it acquired an option to earn a 50% interest in the South Midas Property from Blue Desert Mining and Golden Glacier Resources for $1,400,000 in cash and exploration expenditures over 6 years. *G.C.N.L.:* No. 142

Romarco Minerals Inc. announced that recent drill results at the Red Rock Project include 123.5-158.6 meters @ 1.617 opt Au, 8.03 opt Ag (RMR-4); 145.2-150 meters @ 0.151 opt Au, 2.01 opt Ag (RMC-9B) and 146.4-158.6 meters @ 0.312 opt Au (RMR-14). *M.J.:* August 14

Romarco Minerals Inc. announced that it leased additional lands in the Goldfield District from Nevada Gold and Casino Inc. for undisclosed terms. *N.M.:* August 17

Royal Gold Inc. announced that it acquired an option to earn a 50% interest in the Black Mammoth Project from Battle Mountain Gold Co. for $650,000 in exploration expenditures over 4 years. *Press Release:* August 19

American Copper Corp. announced that it acquired an option to earn a 60% interest in the Lyon Project from International Taurus Corp. for $3,250,000 in cash and stock and $4,000,000 in exploration expenditures over 3 years. (resource = 7,100,000 tons @ 3.35% Cu-East; 138,000,000 tons @ 0.71% Cu-North; 203,000,000 tons @ 0.36% Cu-South; 3,000,000 tons @ 3.45% Cu-Northwest and 2,000,000 tons @ 3.6% Cu-E-2 deposit) *G.C.N.L.:* No. 154

Vista Gold announced that it would suspend mining at the Brimstone Deposit on the Crowfoot/Lewis Mine due to the low gold price. The termination of mining will result in a work-force reduction to 62 (from 98). (reserve @ Brimstone = 57,800,000 tons @ 0.019 opt Au proven+probable) *Reno Gazette-Journal:* August 2

Majestic Gold Corp. announced that it acquired an option to earn a 100% interest in the Vinini Creek Property from private interests for $10,000/year payments and $75,000/year in exploration expenditures. *G.C.N.L.:* No. 154

Majestic Gold Corp. announced that it acquired an option to earn a 100% interest in the Perdido Property from private interests for $35,000/year payments. *G.C.N.L.:* No. 154

Franco Nevada/Euro Nevada Mining announced that it chose Dynatec to manage the Ken Snyder Mine although details of the management contract were not announced. (reserve = 2,170,000 tons @ 1.04 opt Au, 11.65 opt Ag proven+probable) *N.M.:* August 3

Newgold Inc. announced that it acquired an option to earn a 100% interest in the Victorine Property from Verdstone Gold Corp. and Stirrup Creek Gold Ltd. for $1,500,000 cash over 5 years. (resource = 500,000 tons @ 0.185 opt Au) *G.C.N.L.:* No. 157

Romis Gold Resources Ltd. announced that it purchased the Scossa Property from private interests for $82,500 cash and 100,000 shares. *N.M.:* August 3

Jipangu Inc. announced that it acquired an option to earn a 50% interest in the Gold Trend Property from Claimstaker US for $500,000 in cash over 2 years. *G.C.N.L.:* No. 159

Meridian Gold Inc.(30%) announced that the Murray underground mine has now reached its full production rate of 1,200 tpd. (reserve = 1,400,000 tons @ 0.41 opt Au proven+probable) *M.R.:* July 29

High Desert Mineral Resources Inc. and SEMAFO Inc. announced that they would combine their business and assets into a new company called Merged Co. on a 55% High Desert/45% SEMAFO basis. *G.C.N.L.:* No. 159

Placer Dome Inc. announced that it signed a Letter of Intent regarding the Robertson Property of Coral Gold Corp. whereby it can earn a 70% interest but final details of the agreement were not disclosed. *M.R.:* July 15

Rayrock Resources Ltd. announced that it acquired an additional 65% interest (to then hold 100%) in the Daisy Mine from Inter Rock Gold for $3,700,000 cash less $2,800,000 in principle and interest owed on the construction loan. (reserve = 4,900,000 tons @ 0.029 opt Au proven+probable based on $325/ounce for gold) *N.M.:* August 2

Echo Bay Mines Ltd. announced that it sold foreword 19,000,000 ounces of silver at $6.01/ounce based on McCoy/Cove anticipated silver production during 1998-2001. The funds will pay the cost of repairing the Cove Pit wall failure. (reserve = 25,372,000 tons @ 0.037 opt Au, 1.86 opt Ag proven+probable) *Press Release:* July 30

September

Royal Gold Inc. announced that the current reserve estimate for the South Pipeline Deposit now aggregates 57,000,000 tons @ 0.026 opt Au proven+probable-leach and 14,000,000 tons @ 0.123 opt Au proven+probable-mill. (was 67,162,000 tons @ 0.047 opt Au proven+probable) *M.R.:* August 26

Homestake Mining Co./Plutonic Resources announced that it terminated its interest in the La Plata Property of Tri Origin Exploration Ltd. *G.C.N.L.:* No. 167

Franco/Euro Nevada Mining Corp. announced that underground development along the 5400 level of the Colorado Grande Vein at the Ken Snyder Mine averages 4.9 feet wide @ 6.8 opt Au, 52.0 opt Ag along a strike distance of 250 feet. (reserve = 2,170,000 tons @ 1.04 opt Au, 11.65 opt Ag proven+probable) *M.R.:* August 26

Triband Resource Corp. announced that it acquired an option to earn a 100% interest in the Whisky Canyon Property from private interests for $50,000/year payments. *G.C.N.L.:* No. 171

Barrick Gold Co. announced that underground drill results and a revision of the dilution factor based on experience at the Meikle Mine has allowed it to revise the production grade for the Meikle Mine to an estimated 0.78 opt Au (from 0.72 opt Au). (reserve = 6,754,000 tons @ 0.782 opt Au proven+probable) *M.R.:* August 26

Vista Gold Corp. announced that it will acquire Mineral Ridge Resources Inc. from Cornucopia Resources Ltd. for 1,562,500 shares in addition, Vista will purchase 2,777,700 shares of Cornucopia valued at $250,000. (reserve = 5,200,000 tons @ 0.068 opt Au proven+probable) *G.C.N.L.:* No. 177

Atlas Corp. announced that it has outstanding debts of $4,400,000 coming due in September, "which it does not currently have sufficient resources to cover". *M.J.:* August 28

Inmet Mining Co. announced that it acquired an option to earn a 51% interest in the Yahoo Property from White Knight Resources Ltd. for $150,000 cash and $1,500,000 in exploration expenditures over 4 years. *M.R.:* September 2

Vauquelin Mines Ltd. and Newgold Inc. announced that they would merge into a new company for undisclosed terms. Newgold owns the Relief Canyon Project. (resource = 12,430,000 tons @ 0.041 opt Au) *M.R.:* September 9

Minpro announced that it acquired an option to earn an unstated interest in the Diamond Mine tailings and dump material from European American Resources Ltd. by processing the material to recover an estimated 0.05 opt Au. *P.D.:* August 1998

Quest Ventures Inc. announced that they have requested a special meeting of Rayrock Resources Inc.'s Board of Directors to consider a request to elect a new Board and to sell the company. *M.B.D.:* September 1998

Barrick Gold Corp. announced that it acquired an option to earn a 60% interest in the Rossi Property from Meridian Gold Inc. for $15,000,000 in exploration expenditures of which $10,000,000 over 2 years is a firm commitment. Barrick also said that it would complete an underground decline to explore the Storm Deposit. (resource = 3,080,000 tons @ 0.372 opt Au) *M.R.:* September 16

Independence Mining Co. announced that it exercised its option to purchase the Buckhorn South Property from Royal Gold Inc. for various royalty interests in the Lone Mountain Property, Nevada. (resource = 2,400,000 tons @ 0.046 opt Au) *M.B.D.:* September 1998

Independence Mining Co.(70%) announced that the Saval-Steer Extension (SSX) underground mine will begin operations in October. (reserve = 1,200,000 tons @ 0.380 opt Au proven+probable) *Platts:* September 14

Meridian Minerals Corp. announced that it terminated its interest in the Happy Creek Project of Gerle Gold Ltd. *G.C.N.L.:* No. 182

Gladiator Minerals Inc. announced that it acquired an option to earn a 100% interest in 15 separate properties from private interests (Carl Pescio) for 2,000,000 shares. *M.B.D.:* September 1998

American Copper Ltd. announced that it offered to purchase all of the outstanding shares of Oro Nevada Resources for essentially $0.30/share payable in American Copper shares. *N.M.:* September 14

October

Hecla Mining Co. announced that it acquired an option to earn a 65% interest in the Sunset Property from Cimarron Minerals Ltd. for $3,500,000 in exploration expenditures over 4 years and $20,000/year payments. *Press Release:* September 29

Alta Gold Co. announced that gold production from the gravity circuit at the Olinghouse Mine has begun and that production from the heap leach pad is expected starting in late October. (reserve = 12,257,000 tons @ 0.042 opt Au proven+probable) *M.R.:* September 23

Hycroft Resources Ltd. announced that reserves at the Crofoot/Lewis Mine aggregate 25,200,000 tons @ 0.020 opt Au proven+probable. (was 47,000,000 tons @ 0.019 opt Au proven+probable) *1998 Annual Report*

Placer Dome US Inc. announced that the terms for an option to acquire a 70% interest in the Robertson Project from Coral Gold Corp. include $500,000 cash now, $5,000,000 in exploration expenditures over 3 years, $500,000/year in property payments and a final payment of $4,000,000 with a royalty of $15/ounce of gold. *Press Release:* October 2

Oro Nevada Resources Inc. announced that it would sell its surface, water and grazing rights to the Dean Ranch to the Cortez JV for $4,750,000 cash. Oro Nevada will retain the mineral rights to the 48,437 acres of fee lands. *Reno Gazette-Journal:* October 1

Golden Phoenix Minerals Inc. announced that it terminated its option on the FW Lewis properties due to the continued low gold price. *M.B.D.:* October 1998

Atlas Corp. announced that it filed for bankruptcy protection under Chapter 11 although it will continue to operate the Andacaba Mine in Bolivia. *N.M.:* October 5

Romarco Minerals Inc. announced that it terminated its option on the Eagleville and Union properties in order to concentrate its efforts on properties with greater potential. *M.R.:* October 7

Rayrock Resources Inc. announced that based on recent drill results at the Daisy Mine, the Reward Deposit now aggregates 1,830,000 tons @ 0.042 opt Au. (reserve @ Daisy = 4,902,000 tons @ 0.029 opt Au proven+probable) *M.R.:* October 7

The Midas JV announced that it purchased Romarco Minerals' Midas properties adjacent to the Ken Snyder Mine for 480,000 shares of Franco-Nevada Mining and 620,000 shares of Euro-Nevada Mining valued at a total purchase price of $21,100,000. (reserve = 589,000 tons @ 0.61 opt Au, 6.9 opt Ag proven+probable) *M.J.:* October 9

Newmont Mining Co. announced that it would reduce employment levels by 100 workers at its Carlin Trend operations as well as 50 workers at its Lone Tree and Twin Creeks mines in response to the low gold price. (reserve @ Lone Tree = 65,120,000 tons @ 0.064 opt Au

proven+probable; @ Twin Creeks = 109,288,000 tons @ 0.075 opt Au proven+probable) *Reno Gazette-Journal:* October 27

Getchell Gold Corp. announced that reserves at the Getchell Mine aggregate 6,381,200 tons @ 0.284 opt Au proven+probable. (was 7,220,300 tons @ 0.238 opt Au proven+probable) *1998 Annual Report*

November

Golden Phoenix Minerals Inc. announced that based on 17 reverse circulation and 61 core holes at the Contact Project, the Banner Fissure Zone now contains a mineral inventory of 39,500,000 tons @ 0.952% Cu. (was 2,100,000 tons @ 2.19% Cu) *M.R.:* October 28

Glamis Gold Ltd. announced that it would acquire Rayrock Resources Inc. on a 2.2 share Glamis for 1.0 share of Rayrock basis. The total value of the merger is now established at $108,000,000. (reserve @ Marigold = 15,288,000 tons @ 0.030 opt Au proven+probable) *Reno Gazette-Journal:* November 20

American Copper Corp. announced that it terminated its option on the Lyon Property of International Taurus Resources. (resource @ East = 7,100,000 tons @ 3.35% Cu; @ E-2 = 2,000,000 tons @ 3.6% Cu, 0.020 opt Au; @ NW = 3,000,000 tons @ 3.34% Cu) *N.M.:* November 9

American Copper Corp. announced that it is now reconsidering its offer to purchase Oro Nevada Resources after Oro Nevada sold the Dean Ranch to the Cortez JV. *N.M.:* November 2

Nevada Star Resource Corp. announced that it declared Hagelaugen Corp. in default on its lease regarding the Gold Hill Property. (resource = 5,051,000 tons @ 0.039 opt Au) *G.C.N.L.:* No. 215

Canyon Resources Corp. announced that it sold its industrial minerals division (CR Minerals Corp.) to a Texas-based investment group for $6,000,000. *M.R.:* November 11

Quest International Resources Corp. announced that it would merge with Standard Mining Inc. on a 1.0 share for 1.0 share basis. *M.R.:* November 11

Teck Corp. announced that it acquired an option to earn a 60% interest in the CMA Property from Prism Resources Inc. for $750,000 in exploration expenditures over 5 years. *M.B.D.:* November 1998

Kinross Gold Inc.(49%) announced that reserves at the Rawhide Mine aggregate 35,163,300 tons @ 0.023 opt Au, 0.24 opt Ag proven+probable. (was 50,962,300 tons @ 0.020 opt Au, 0.28 opt Ag proven+probable) *1998 Annual Report*

Homestake Mining Co. announced that it terminated its interest in the Lone Mountain Property of Tri-Origin Exploration Ltd. *G.C.N.L.:* No. 221

Echo Bay Mines Ltd. announced that reserves at the McCoy/Cove Mine aggregate 24,737,000 tons @ 0.037 opt Au, 1.88 opt Ag proven+probable. (was 35,379,000 tons @ 0.033 opt Au, 1.52 opt Ag proven+probable) *1998 Annual Report*

Pegasus Gold Corp. announced that it laid off 43 additional workers at the Florida Canyon Mine in an attempt to return the mine to profitability. (reserve = 43,447,800 tons @ 0.020 opt Au proven+probable) *Reno Gazette-Journal:* November 17

Barrick Gold Corp. announced that it closed the Bullfrog Mine due to the lack of economic reserves. *1998 Annual Report*

Gladiator Minerals Inc. announced that it will not acquire 15 separate properties from Carl Pescio due to poor market conditions. *M.B.D.:* November 1998

Equatorial Mining Ltd. announced that it gave approval to develop the Tonopah copper property at an estimated capital cost of $65,000,000. (reserve = 67,100,000 tons @ 0.37% Cu proven+probable) *M.J.:* November 13

High Desert Mineral Resources Inc. announced that its proposed merger with Semafo would not proceed since acceptable terms could not be negotiated. *M.B.D.:* November 1998

December

Placer Dome Inc. announced that it offered to acquire Getchell Gold Corp. for stock on a 2.45 shares Placer/1.0 share of Getchell basis. The total value of the deal is tentatively valued at $1,085,000,000 or $34.45/share. (reserve + resource = 40,700,000 tons @ 0.352 opt Au) *M.R.:* December 16

Placer Dome Inc. announced that reserves at the Bald Mountain Mine aggregate 15,996,200 tons @ 0.059 opt Au proven+probable. (was 21,014,000 tons @ 0.050 opt Au proven+probable) *1998 Annual Report*

Placer Dome Inc.(60%) announced that reserves at the Cortez Complex aggregate 107,440,700 tons @ 0.073 opt Au proven+probable. (was 90,935,200 tons @ 0.079 opt Au proven+probable) *1998 Annual Report*

Franco Nevada Mining Corp.(50%) and Euro Nevada Mining Corp.(50%) announced that the Ken Snyder Mine is now operational, 6 weeks ahead of schedule. Construction and development expenditures were also within the original budget of $84,000,000. (reserve = 1,280,000 tons @ 1.40 opt Au, 16.5 opt Ag proven+probable) *M.R.:* December 16

AngloGold announced that it offered to acquire the remaining 54.4% interest (to then hold 100%) of the gold assets of Minorco for $550,000,000 in cash. The assets include the Morro Velho(100%) and Serra Grande(50%) Mines, Brazil, Jerritt Canyon(70%), Nevada, Creston(67%), Colorado and Cerro Vanguardia(46%), Argentina. (reserve @ Jerritt Canyon = 7,070,000 tons @ 0.221 opt Au proven+probable) *N.M.:* December 14

BMI Resources Ltd. announced that it acquired an option to earn a 50% interest in the Scossa Property from Romis Gold Resources Inc. for $10,000 cash, 100,000 shares and $350,000 in exploration expenditures over 2 years. *M.R.:* December 9

Homestake Mining Co. announced that reserves at the Archimedes/Ruby Hill Mine aggregate 7,028,000 tons @ 0.098 opt Au proven+probable. (was 7,616,000 tons @ 0.099 opt Au proven+probable) *1998 Annual Report*

Delgratia Mining Corp. announced that it settled various class action lawsuits against it in the United States and Canada by agreeing to pay $500,000 cash and 2,500,000 shares. *G.C.N.L.:* No. 238

Sunshine Mining and Refining Co. announced that it acquired an option to earn a 100% interest in the Amador Canyon Property from private interests for undisclosed terms. *N.M.:* November 23

First Point Minerals Corp. announced that it acquired an option to earn a 100% interest in the Big Springs Property from private interests for $13,500 cash and 200,000 shares over 6 years. *G.C.N.L.:* No. 240

January 1999

Royal Gold Inc. announced that based on recent drill results by the Cortez JV at the South Pipeline Project, 135,400,000 tons @ 0.044 opt Au of mineralized material is now implied using a 0.01 opt Au cutoff. *M.R.:* December 30

Explore Technologies Inc. announced that it acquired an option to earn a 50% interest in the Sand Springs Property from Miranda Industries Inc. for $150,000 in exploration expenditures over 3 years. *G.C.N.L.:* No. 249

MK Gold Co. announced that it acquired an option to earn an 80% interest in the Diamond Valley Property from Phelps Dodge Exploration Inc. for undisclosed terms. *N.M.:* January 11

Waymar Resources Ltd. announced that it acquired an option to earn a 100% interest in Equistar Consolidated Holdings LLC, the owner of the Tule Canyon Property for 750,000 shares and 11,500,000 share warrants. *G.C.N.L.:* No. 250

Romarco Minerals Inc. announced that a complaint was filed in Utah District Court against it by the previous owners of various patented and unpatented claims in the Midas District alleging that Romarco failed to completely reveal the drill results completed on the property prior to its sale in 1995. (reserve = 743,000 tons @ 0.513 opt Au, 5.95 opt Ag proven+probable) *M.B.D.:* January 1999

Geomaque Explorations Ltd. announced that it acquired an option to earn a 100% interest in the Cobb Creek Property from Orvana Minerals Corp. for $1,000,000 in exploration expenditures and $350,000 cash at the start of commercial production. (resource = 3,520,000 tons @ 0.044 opt Au) *Press Release:* January 28

Pegasus Gold Inc. announced that U.S. Bankruptcy Court confirmed its reorganization for Diamond Hill Mining Inc., Florida Canyon Mining Inc. and Montana Tunnels Mining Inc. to merge and form Apollo Gold Corp. (reserve @ Florida Canyon = 43,447,800 tons @ 0.020 opt Au proven+probable) *M.R.:* January 6

Rayrock Resources Inc. announced that total reserves at the Dee, Daisy and Marigold Mines now aggregate 17,116,000 tons @ 0.042 opt Au proven+probable. A comparative figure was not previously released. *N.M.:* January 11

Viceroy Resource Corp. announced that it will acquire Rayrock Resources Inc. through a merger for CDN$2.50 cash + 1.9 shares of Viceroy for every Rayrock share which would equate to a gross value of $103,900,000. *M.R.:* January 13

The Board of Directors of Rayrock Resources Inc. announced that the recent merger offer by Viceroy Resource Corp. is superior to a previous bid by Glamis Gold Ltd. *M.R.:* January 13

Glamis Gold Ltd. announced that it increased its offer to acquire Rayrock Resources Inc. to CDN$3.00/share + 1.6 shares of Glamis or just 2.4 shares of Glamis which Rayrock announced that it will support. *Press Release:* January 25

Rayrock Resources Inc. announced that it terminated its previously announced merger agreement with Viceroy Resource Corp. paying them a $1,300,000 break-up fee. *Press Release:* January 25

American Technologies Group Inc. announced that it sold its Manhattan Mill to Newgold Inc. for $1,750,000 cash over 5 years. *M.R.:* January 6

Vista Gold Corp. announced that the mine and mill at the Mineral Ridge Project has been restarted after several modifications to the mill were completed. (reserve = 5,200,000 tons @ 0.068 opt Au proven+probable) *M.R.:* January 27

Equatorial Tonopah Inc. announced that it awarded a $50,000,000 contract to Kvaerner for engineering, procurement, construction and start-up assistance for the Tonopah copper facility. Construction will now begin with initial production forecast for the fourth quarter of 1999. (reserve = 90,500,000 tons @ 0.314% Cu proven+probable) *M.R.:* January 6

February

Romarco Minerals Co.(51%) and Echo Bay Mines Ltd.(49%) announced that recent drilling results at the Jake Creek Project include 15 feet @ 0.20 opt Au (JK-14), 10 feet @ 0.31 opt Au (JK-12) and 5 feet @ 0.04 opt Au (JK-07C). *N.M.:* February 11

Alta Gold Co. announced that Federal and State regulators are investigating allegations that they illegally dumped and covered up an oil spill at the Kinsley Mountain Mine. (reserve = 1,975,000 tons @ 0.033 opt Au proven+probable) *Reno Gazette-Journal:* February 17

Homestake Mining Co.(50%) and Barrick Gold Corp.(50%) announced that the Pinson Mine would now close since it failed to reach production targets. Homestake also announced that it would write off its carrying value for the project of $2,600,000. (was 1,595,000 tons @ 0.098 opt Au proven+probable) *N.M.:* February 8

Royal Gold Inc. announced that it purchased a 5% NSR in a portion of the Mule Canyon Mine from private interests for $175,000 cash. (reserve = 10,100,000 tons @ 0.108 opt Au proven+probable) *Press Release:* February 10

Echo Bay Mines Ltd. announced that reserves at the McCoy/Cove Mine based on $325/ounce for gold aggregate 21,684,000 tons @ 0.032 opt Au, 1.79 opt Ag proven+probable. (was 24,737,000 tons @ 0.037 opt Au, 1.88 opt Ag proven+probable based on $350/ounce for gold) *Press Release:* February 11

Barrick Gold Corp. and Newmont Mining Corp. announced that they would exchange various assets on the North Carlin Trend to facilitate operations. Barrick receives the land corridor separating the Betze-Post and Meikle mines, the Goldbug deposit (2,900,000 tons @ 0.39 opt Au), 7,400,000 tons @ 0.12 opt Au in the Betze-Post Pit and the Banshee Property north of the Meikle Mine. Newmont receives Barrick's portion of the Deep Post deposit (820,000 tons @ 0.55 opt Au), Barrick's 40% interest in the High Desert Property (2,900,000 tons @ 0.42 opt Au), the land corridor between the Deep Post and Deep Star Deposits, 3,800,000 tons @ 0.090 opt Au as low carbon stockpiled ore and the surface rights to certain lands to the south of the Betze-Post Pit. *M.R.:* February 10

Latitude Minerals Corp. announced that it acquired an option to earn a 100% interest in the Pan Property from private interests for $350,000 cash and $850,000 in exploration expenditures over 5 years. *G.C.N.L.:* No. 24

Echo Bay Mines Ltd.(50%) announced that reserves at the Round Mountain Mine aggregate 358,600,000 tons @ 0.018 opt Au proven+probable based on $325/ounce for gold. (was 401,326,000 tons @ 0.018 opt Au proven+probable based on $350/ounce for gold) *Press Release:* February 11

Placer Dome Inc. announced that proven+probable reserves at the Bald Mountain Mine (Top Portion) now aggregate 10,800,000 tons @ 0.075 opt Au. (no comparable estimate) *Press Release:* February 15

Fortune Resource Corp. announced that it acquired an option to earn a 100% interest in the Yellowstone Property from private interests for $110,000 cash over 6 months. *G.C.N.L.:* No. 31

Newmont Gold Co. announced that it wrote-down the value of the Santa Fe Pacific Gold assets acquired in 1993 by $424,700,000. *N.M.:* February 15

Newmont Gold Co. announced that it would collar a decline off the bottom of the Betze-Post Pit to access the Deep Post deposit saving an estimated $30,000,000 from original project estimates that required a separate shaft. (reserve @ Deep Post = 4,347,800 tons @ 0.69 opt Au proven+probable) *N.M.:* February 15

Rayrock Resources Inc.(67%) announced that at the Marigold Mine aggregate 1,529,000 tons @ 0.127 opt Au proven+probable-mill and 18,447,000 tons @ 0.024 opt Au proven+probable-leach based on $300/ounce for gold. (was 15,288,000 tons @ 0.030 opt Au proven+probable-leach based on $325/ounce for gold) *M.B.D.:* February 1999

March

Rayrock Resources Inc. announced that its shareholders approved the proposed merger with Glamis Gold Ltd. (reserve @ Marigold = 1,529,000 tons @ 0.127 opt Au proven+probable-mill; 18,447,000 tons @ 0.024 opt Au proven+probable-leach) *G.C.N.L.:* No. 39

Battle Mountain Gold Co. announced that it wrote-down the Reona Project by $10,800,000. (resource = 13,500,000 tons @ 0.028 opt Au) *N.M.:* March 1

Cimarron Minerals Ltd. announced that Hecla Mining Co completed an initial round of drilling at the Sunset Project intersecting 1.5 meters @ 0.653 opt Au, 1.35 opt Ag in one hole. Further drilling is now planned. *G.C.N.L.:* No. 45

Battle Mountain Gold Co. announced that based on recent drill results at the Phoenix Project, resources aggregate 81,700,000 tons @ 0.043 opt Au, 0.32 opt Ag. (was 63,300,000 tons @ 0.040 opt Au, 0.25 opt Ag) *N.M.:* March 1

Fairmile Gold Corp. announced that it renegotiated various land payments due on its Buffalo Valley Property to Repadre Capital Corp. delaying them for 1-year in exchange for 700,000 Fairmile shares now. (resource = 20,330,000 tons @ 0.029 opt Au) *G.C.N.L.:* No. 46

Euro Nevada Mining Co. Ltd.(50%) and Franco Nevada Mining Co. Ltd.(50%) announced that based on recent drill results at the Ken Snyder Mine, reserves aggregate 2,730,000 tons @ 1.12 opt Au, 12.82 opt Ag proven+probable. (was 2,170,000 tons @ 1.04 opt Au, 11.65 opt Ag proven+probable) *M.R.:* March 3

Braden Technologies Inc. announced that it acquired an option to earn a 50% interest in the Secret Basin Property from Miranda Industries Inc. for $1,000 cash and $250,000 in exploration expenditures over 3 years. *G.C.N.L.:* No. 46

Placer Dome Inc.(60%) announced that reserves at the South Pipeline Project aggregate 122,340,000 tons @ 0.037 opt Au proven+probable based on $350/ounce for gold. (was 71,000,000 tons @ 0.045 opt Au proven+probable) *M.R.:* March 3

Newmont Gold Co. announced that based on recent drill results at the Trenton Canyon Project, reserves aggregate 5,100,000 tons @ 0.039 opt Au proven+probable @ Trenton Canyon; 955,000 tons @ 0.021 opt Au proven+probable @ North Peak and 10,800,000 tons @ 0.022 opt Au proven+probable @ Valmy. Mine development of the North Peak Deposit is now in progress. (was 14,600,000 tons @ 0.035 opt Au proven+probable) *N.M.:* March 8

Sudbury Contact Mines Ltd. announced that it acquired an option to earn a 60% interest in the Tonkin Springs Property from Gold Capital Corp. for undisclosed terms. (resource = 4,000,000 tons @ 0.033 opt Au-oxide; 3,000,000 tons @ 0.095 opt Au-sulfide) *M.J.:* March 5

Great Basin Gold Ltd. announced that it would acquire Cornucopia Resources Ltd. and Touchstone Resources Co.'s 25% interest in the Ivanhoe Property for 2,750,000 shares and 250,000 warrants. (resource @ Ivanhoe = 84,000,000 tons @ 0.034 opt Au) *M.R.:* March 17

Barrick Gold Corp. announced that reserves at the Betze-Post Mine aggregate 123,097,000 tons @ 0.172 opt Au proven+probable and 30,157,000 tons @ 0.080 opt Au other. (was 132,825,000 tons @ 0.181 opt Au proven+probable and 45,608,000 tons @ 0.165 opt Au other) *1999 Annual Report*

Barrick Gold Corp. announced that reserves at the Meikle Mine aggregate 6,637,000 tons @ 0.713 opt Au proven+probable and 5,043,000 tons @ 0.455 opt Au other. (was 6,754,000 tons @ 0.782 opt Au and 1,780,000 tons @ 0.732 opt Au other) *1999 Annual Report*

Barrick Gold Corp. announced that reserves at the Rodeo Project aggregate 2,856,000 tons @ 0.487 opt Au proven+probable and 5,847,000 tons @ 0.302 opt Au other. (no previous estimate) *1999 Annual Report*

April

Alta Gold Co. announced that it wrote-down the carrying value of the Ward Property by $3,000,000 since mining of the zinc resource is no longer considered economically feasible. (resource = 246,200 tons @ 9.09% Zn, 1.01% Cu, 0.91% Pb, 2.3 opt Ag) *M.R.:* April 7

Alta Gold Co. announced that it wrote-down the carrying value of the Kinsley Mine by $6,300,000 due to poor leach recoveries and the low gold price. (reserve = 1,975,000 tons @ 0.033 opt Au proven+probable) *M.R.:* April 7

Alta Gold Co. announced that the Griffon Mine would close in April since the U.S. Forest Service will not approve its plans for expansion. (reserve = 3,860,000 tons @ 0.026 opt Au proven+probable) *N.M.:* April 19

Alta Gold Co. announced that it filed for Chapter 11 bankruptcy protection citing start-up problems with the Olinghouse Mine and low gold prices. (reserve @ Olinghouse = 11,900,000 tons @ 0.042 opt Au) *Reno Gazette-Journal:* April 16

Kennecott Exploration Co. announced that it acquired an option to earn a 60% interest in 17 square miles of property in the South Carlin area from Nevada Pacific Gold Ltd. for $5,250,000 in exploration expenditures. *G.C.N.L.:* No. 60

Nevada Pacific Gold Ltd. and Kennecott Exploration Co. announced that they acquired an option to earn a 100% interest in the Tonka Property from private interests for various advanced royalty payments. *G.C.N.L.:* No. 74

Meridian Gold Inc.(30%) announced that reserves at the Jerritt Canyon Mine aggregate 6,970,000 tons @ 0.225 opt Au proven+probable based on $300/ounce for gold. (was 7,070,000 tons @ 0.221 opt Au proven+probable based on $350/ounce for gold) *M.B.D.:* April 1999

Meridian Gold Inc. announced that resources at the Rossi Project now aggregate 3,080,000 tons @ 0.372 opt Au based on $300/ounce for gold. (was 2,500,000 tons @ 0.437 opt Au) *M.B.D.:* April 1999

X-Cal Resources Ltd. announced that it re-negotiated its acquisition terms for the Sleeper Property of Kinross Gold Corp. X-Cal may now earn a 100% interest in the property for $1,350,000 cash, 2,000,000 shares and the assumption of all reclamation liabilities. (resource = 86,224,000 tons @ 0.019 opt Au) *G.C.N.L.:* No. 63

Placer Dome Inc. announced that reserves at the Bald Mountain Mine aggregate 28,909,000 tons @ 0.044 opt Au proven+probable based on $350/ounce for gold. (was 15,996,000 tons @ 0.059 opt Au proven+probable) *M.B.D.:* April 1999

Placer Dome Inc. announced that reserves at the Cortez Complex aggregate 178,537,300 tons @ 0.050 opt Au proven+probable based on $350/ounce for gold. (was = 107,440,700 tons @ 0.073 opt Au proven+probable) *M.B.D.:* April 1999

Royal Gold Inc. announced that it would convert its 20% net profits interest in the South Pipeline Mine into a sliding scale gross smelter returns royalty in both the Pipeline and South Pipeline deposits tied to the gold price. A floor of 0.40% GSR at gold $210/ounce and a cap at

5.0% GSR when gold is above $470/ounce is the sliding scale. (reserve = 180,166,000 tons @ 0.050 opt Au proven+probable) *Press Release:* April 1

Echo Bay Mines Ltd. announced that it acquired an option to earn a 51% interest in the Eastgate Property from Fairmile Gold Corp. for $500,000 in exploration expenditures over 6 years and various advanced royalty payments. *G.C.N.L.:* No. 68

Cornucopia Resources Ltd. announced that it will change its name to Stockscape.com Inc. and that it will exit the mining business. *M.B.D.:* April 1999

Kennecott Exploration Co. announced that it acquired an option to earn a 51% interest in the Lone Mountain Property from White Knight Resources Ltd. for $375,000 cash and $2,000,000 in exploration expenditures. *G.C.N.L.:* No. 68

Newgold Inc. announced that it terminated its option to purchase the Victorine Property from Verdstone Gold Corp. (resource = 500,000 tons @ 0.185 opt Au) *M.B.D.:* April 1999

Western Mine Development Co. announced that it acquired an option to earn a 100% interest in the Victorine Property from Stirrup Creek Gold Ltd. and Verdstone Gold Corp. for $60,000 cash over 6 months and $200,000/year in exploration expenditures. (resource = 500,000 tons @ 0.185 opt Au) *G.C.N.L.:* No. 57

Glamis Gold Ltd. announced that reserves at the Daisy Mine aggregate 4,162,000 tons @ 0.033 opt Au proven+probable based on $300/ounce for gold. (was 4,902,000 tons @ 0.029 opt Au proven+probable) *1998 Annual Report*

Glamis Gold Ltd. announced that it approved a $3,400,000 budget to begin the development of the North Dee underground mine. (reserve = 925,000 tons @ 0.060 opt Au proven+probable) *Press Release:* April 15

May

Romarco Minerals Inc.(25%) announced that based on 112 drill holes, the Converse Project now contains an indicated+inferred resource estimate of 82,125,000 tons @ 0.024 opt Au. (was 43,000,000 tons @ 0.020 opt Au in main area and 7,100,000 tons @ 0.020 opt Au in North Extension area) *M.B.D.:* May 1999

International Calneva Gold Corp. announced that it acquired an option to earn a 51% interest in the Antler-Lewis properties from Golden Phoenix Minerals Inc. for $373,000 cash and $1,500,000 in exploration expenditures. *M.R.:* May 5

Imperial Metals Corp. announced that it acquired an option to earn an additional 40% interest (to then hold 50%) in the Sterling Property from Cathedral Gold Corp. by making $430,000 in mine improvements. *G.C.N.L.:* No. 91

Hecla Mining Co.(50%) announced that reserves at the Rosebud Mine now aggregate 483,700 tons @ 0.392 opt Au, 1.8 opt Ag proven+probable. (was 943,000 tons @ 0.42 opt Au, 2.7 opt Ag proven+probable) *M.B.D.:* May 1999

White Knight Resources Ltd.(50%) and Chapleau Resources Ltd.(50%) announced that they acquired an option to earn a 100% interest in the Sheep Corral Property from Pacific Spar

Corp. for $155,000 cash over 4 years, 90,000 shares of each company over 2 years, $3,000,000 in exploration expenditures over 3 years and $40,000/year in advanced royalty payments. *M.R.:* April 28

X-Cal Resources Ltd. announced that based on recent drill results at the Sleeper Project, global resources now aggregate 418,500,000 tons @ 0.012 opt Au, 0.05 opt Ag. (was 86,224,000 tons @ 0.019 opt Au) *M.B.D.:* May 1999

Newmont Mining Corp. announced that open-pit reserves at the Carlin Complex aggregates 20,306,000 tons @ 0.033 opt Au proven+probable at Genesis (was 22,711,000 tons @ 0.034 opt Au proven+probable); 102,638,000 tons @ 0.051 opt Au proven+probable at the Gold Quarry Mine (was 174,790,000 tons @ 0.046 opt Au proven+probable), 14,320,000 tons @ 0.025 opt Au proven+probable at the Rain Mine (was 15,628,000 tons @ 0.023 opt Au proven+probable) and 9,680,000 tons @ 0.180 opt Au proven+probable at the Post Mine (was 25,602,000 tons @ 0.190 opt Au proven+probable). *1998 Annual Report*

Newmont Mining Corp. announced that reserves at the Twin Creeks Mine aggregate 96,175,000 tons @ 0.078 opt Au proven+probable. (was 109,288,000 tons @ 0.075 opt Au proven+probable) *1998 Annual Report*

Newmont Mining Corp. announced that reserves at the Lone Tree Mine aggregate 54,883,000 tons @ 0.059 opt Au proven+probable. (was 65,120,000 tons @ 0.064 opt Au proven+probable) *1998 Annual Report*

Kinross Gold Corp.(49%) announced that reserves at the Rawhide Mine aggregate 35,090,000 tons @ 0.021 opt Au, 0.34 opt Ag proven+probable. (was 36,598,600 tons @ 0.023 opt Au, 0.24 opt Ag proven+probable) *M.B.D.:* May 1999

Newmont Mining Corp. announced that underground reserves at the Carlin Complex aggregate 7,050,000 tons @ 0.425 opt Au proven+probable at the Carlin North JV (was 7,050,000 tons @ 0.475 opt Au proven+probable); 2,917,000 tons @ 0.391 opt Au proven+probable at the Goldbug-Barrel Mine (was 5,700,000 tons @ 0.288 opt Au proven+probable); 2,551,000 tons @ 0.641 opt Au proven+probable at the Carlin North area (no comparable figures); 2,391,000 tons @ 0.813 opt Au proven+probable at the Deep Post (no comparable figures) and 374,000 tons @ 0.27 opt Au proven+probable at the Rain Mine (was 331,000 tons @ 0.226 opt Au proven+probable) *1998 Annual Report*

Aurenco Inc. announced that it terminated its option on the Fire Creek Property of Klondex Mines Ltd. due to the present low gold price. (resource = 25,517,200 tons @ 0.029 opt Au) *M.B.D.:* May 1999

Vista Gold Corp. and Metallica Resources Inc. announced that they have entered into negotiations for the merger of the two companies. (reserve @ Brimstone = 57,800,000 tons @ 0.019 opt Au proven+probable) *M.R.:* May 12

Glamis Gold Ltd. announced that it would close three administrative offices and two exploration offices leaving only the Reno-based head office. *G.C.N.L.:* No. 97

Latitude Minerals Corp. announced that a review of historical drill data for the Pan Property yielded an inferred resource of 10,860,000 tons @ 0.022 opt Au. (no previous data) *M.B.D.:* May 1999

Newmont Mining Co. announced that it acquired an option to earn a 50% interest in the Limousine Butte Property from Nevada Pacific Gold Ltd. for $1,000,000 in exploration expenditures over 4 years. *M.B.D.:* May 1999

June

The Nevada Division of Minerals announced that total exploration expenditures within the State during 1998 aggregated $90,800,000. (was $138,800,000 for 1997) *1998 Annual Review*

Vista Gold Corp. and Metallica Resources Inc. announced that they have terminated their merger discussions. (reserve @ Sulphur = 25,000,000 tons @ 0.030 opt Au proven+probable) *Press Release:* June 2

Placer Dome Inc. announced that its merger with Getchell Gold Corp. is now complete. (resource @ Turquoise Ridge = 4,217,000 tons @ 0.342 opt Au; @ Shaft Zone = 3,324,000 tons @ 0.40 opt Au) *G.C.N.L.:* No. 103

Deloro Minerals Ltd. announced that it acquired an option to earn a 100% interest in the Golden Beauty Property from Zenda Gold Inc. for $470,000 cash, 535,000 shares and $1,000,000 in exploration expenditures over 5 years. *N.M.:* June 14

Franco Nevada Mining Corp. Ltd. and Euro Nevada Mining Corp. Ltd. announced that they would merge into Franco on a 1.0 share of Franco to 0.77 share of Euro basis. (reserve @ Midas = 2,730,000 tons @ 1.12 opt Au, 12.82 opt Ag proven+probable) *W.S.J.:* June 25

Fortune Resources Corp. announced that it acquired an option to earn a 100% interest in 5 claims near Winnemucca from private interests for $40,000 cash over 6 months. *G.C.N.L.:* No. 116

Broken Hill Proprietary Co. announced that it took a $1,191,600,000 write-down of its American copper assets and that it will close its San Manuel, Arizona and Robinson operations. (reserve @ Robinson = 248,600,000 tons @ 0.54% Cu, 0.007 opt Au proven+probable) *Press Release:* June 25

July

Fortune Resources Corp. announced that it acquired an option to earn a 100% interest in 25 claims near Winnemucca from private interests for $250,000 cash over 20 years. *G.C.N.L.:* No. 126

Placer Dome Inc. announced that it terminated operations at the Turquoise Ridge Mine at the Getchell Complex and that the mill will also be closed due to the low gold price. A total of 216 workers will be laid-off as a result of these actions. (reserve = 4,217,700 tons @ 0.342 opt Au proven+probable) *Reno Gazette-Journal:* July 22

Fairmile Gold Corp. announced that it exchanged its lease rights to section 14; T32N, R42E (near the North Peak Deposit) with Newmont Mining Corp. for Newmont's lease of the w1/2 section 33; T32N, R42E (near the Buffalo Valley Mine). Fairmile will also receive from Newmont $27,116 in cash as a result of the transaction. (reserve @ North Peak = 955,000 tons @

0.021 opt Au proven+probable; @ Buffalo Valley = 14,611,900 tons @ 0.031 opt Au as a resource) *G.C.N.L.:* No. 127

Pallaum Minerals Ltd. announced that it terminated its option on various properties in Crescent Valley due to the low gold price. *G.C.N.L.:* No. 127

Glamis Gold Ltd. announced that based on recent underground drill results at the Dee Mine, the North Underground Project now contains 73,500 tons @ 0.177 opt Au, 1.5 opt Ag proven+probable. (was 1,778,000 tons @ 0.155 opt Au proven+probable) *G.C.N.L.:* No. 132

Columbia River Resources Inc. announced that it terminated its interest in the Blue Basin Property of Nevada Pacific Gold Ltd. *G.C.N.L.:* No. 136

Romarco Minerals Ltd. announced that it terminated its interest in the South Midas, Red Hill and Golden Repeat properties due to discouraging exploration results. *N.M.:* July 19

August

Victoria Resource Corp. announced that it acquired an option to earn a 100% interest in the Monte Cristo Property from private interests for $1,500,000 in exploration expenditures and $1,000,000 in share purchase warrants over 5 years. *M.R.:* August 11

Glamis Gold Ltd. announced that the Marigold Mill has been placed on standby status due to the low gold price and that all ore from the Marigold Mine will now be heaped leached. (reserve = 19,976,000 tons @ 0.032 opt Au proven+probable) *G.C.N.L.:* No. 157

Miramar Mining Corp. announced that it filed a lawsuit against American Eagle Resources Ltd. seeking repayment of a $3,800,000 advance in regards to the Golden Eagle Mine. *N.M.:* August 9

Placer Dome Inc.(60%) announced that recent drill results located southeast of the South Pipeline Project include 128.1-149.5 meters @ 0.074 opt Au (PR-361); 137.2-155.6 meters @ 0.055 opt Au (PR-363); 170.8-198.2 meters @ 0.079 opt Au (PR-366) and 283.6-320.2 meters @ 0.170 opt Au (PR-369). *M.J.:* August 6

Alta Gold Co. announced that it suspended operation at the Olinghouse Mine due to the low gold price laying off 70 workers. (reserve = 11,900,000 tons @ 0.042 opt Au proven+probable) *Reno Gazette-Journal:* August 11

White Knight Resources Ltd. announced that it acquired an option to earn a 100% interest in the Afgan Property from private interests for $130,000 cash over 5 years and $60,000/year thereafter. (resource = 2,800,000 tons @ 0.037 opt Au) *G.C.N.L.:* No. 161

Franc-Or Resources Corp. announced that it signed a letter of intent with Cordilleran Exploration Co. to form an exploration and mining syndicate to conduct gold exploration in the Western United States. *M.B.D.:* August 1999

September

Barrick Gold Corp. announced that construction of a 12,000-tpd roaster at the Goldstrike Mine is now on schedule for completion in mid 2000 at a total capitol cost of $330,000,000. (reserve @ Betze-Post = 123,097,000 tons @ 0.172 opt Au proven+probable) *M.R.:* August 25

Barrick Gold Corp. announced that expansion of the Meikle Mine to 3,000 tpd (from 2,400 tpd) is now nearly complete. (reserve = 6,637,000 tons @ 0.713 opt Au proven+probable) *M.R.:* August 25

Inmet Mining Corp. announced that it terminated its option on the Yahoo Property of White Knight Resources Ltd. due to discouraging exploration results. *G.C.N.L.:* No. 169

Coeur d'Alene Mines Corp. announced that it purchased the Nevada Packard Property from private interests for $1,400,000 cash and 155,638 shares. (resource = 6,500,000 tons @ 1.31 opt Ag, 0.003 opt Au) *M.R.:* August 25

Echo Bay Mines Ltd. announced that it acquired an option to earn a 51% interest in the New Pass Property from White Knight Resources Ltd. for $250,000 cash over 4 years and $1,500,000 in exploration expenditures over 5 years. (resource = 3,371,000 tons @ 0.042 opt Au) *G.C.N.L.:* No. 169

Americomm Resources Corp. announced that it terminated its lease of the Jessup Property and that it now plans to dispose of the remainder of its gold exploration properties. *M.R.:* August 25

BHP Ltd. announced that reserves at the Robinson Mine now aggregate 193,600,000 tons @ 0.59% Cu, 0.008 opt Au proven+probable. (was 248,600,000 tons @ 0.54% Cu, 0.007 opt Au proven+probable) *1999 Annual Report*

White Knight Resources Ltd. announced that it terminated its interest in the Loo and Illipah properties due to discouraging exploration results. *G.C.N.L.:* No. 169

Newmont Mining Corp. announced that it began an $8,000,000 bioleaching and milling project at its Carlin Operations to treat 11,700,000 tons @ 0.055 opt Au of stockpiled carbonaceous refractory material. (Carlin Open-pit = 173,326,000 tons @ 0.054 opt Au proven+probable) *N.M.:* September 6

North Mining Inc. announced that it acquired an option to earn a 51% interest in the Antone Canyon Property of Royal Standard Minerals Inc. for $2,000,000 in exploration expenditures. *M.R.:* September 8

Claimstaker Resources Ltd. announced that it acquired an option to earn a 100% interest in the Bru-Lovie Property from private interests for $200,000 in exploration expenditures over 5 years and $2,500-10,000/year payments. *G.C.N.L.:* No. 180

Cambior Inc. announced that it closed its exploration offices in Reno, Denver and Hermosillo, Sonora. *M.B.D.:* September 1999

Royal Gold Inc. announced that it reached agreement with a group of individuals to acquire a portion of their royalty interest over the Pipeline Mining Complex for $8,075,000 cash. The royalty consists of 0.48% of the gross value of 1,600,000 ounces of gold produced increasing to 0.71% of the gross value of all subsequent production. (reserve @ Pipeline = 113,136,000 tons

@ 0.067 opt Au proven+probable, @ South Pipeline = 122,340,000 tons @ 0.037 opt Au proven+probable) *M.R.:* September 1

Golden Phoenix Minerals Inc. announced that based on a data review of the Borealis Project, oxide+sulfide resources aggregate 37,600,000 tons @ 0.032 opt Au. (was 3,400,000 tons @ 0.068 opt Au @ Graben deposit) *M.B.D.:* September 1999

Repadre Capital Corp. announced that Combined Metals Co. defaulted on a $1,200,000 loan secured by the Gabbs Valley Property. Foreclosure proceedings are therefore in progress. (resource @ Pearl = 1,130,360 tons @ 0.130 opt Au-oxide and 1,443,640 tons @ 0.085 opt Au-sulfide; @ Isabella = 1,012,000 tons @ 0.048 opt Au-oxide) *2000 Annual Report*

October

Victoria Resource Corp. announced that it acquired an option to earn a 100% interest in the North Carlin Property from Nevada Gold Exploration Inc. for $20,000 cash, 200,000 shares over 4 years and $200,000 in exploration expenditures over 4 years. *M.R.:* September 29

N.A. Degerstrom Inc. announced that it acquired an option to earn a 50% interest in the Pan Property from Latitude Minerals Corp. for $200,000 cash and $550,000 in exploration expenditures over 4 years. (resource = 10,860,000 tons @ 0.022 opt Au inferred) *G.C.N.L.:* No. 191

Eastfield Resources Ltd. announced that it acquired an option to earn an additional 50% interest (to then hold 100%) in the Three Hills Property from Prism Resources Ltd. for $20,953 cash. (resource = 6,286,000 tons @ 0.023 opt Au) *M.B.D.:* October 1999

Nu-Apex Energy Corp. announced that it terminated its option on the Rawhide Extension Property due to discouraging exploration results. *G.C.N.L.:* No. 195

Conquistador Mines Ltd. announced that it acquired an option to earn a 100% interest in the Great Eastern Property from private interests for $155,000 cash over 30 months. *G.C.N.L.:* No. 196

Romarco Minerals Inc. announced that recent drill results at the Goldfield Project include 82.3-85.3 meters @ 0.161 opt Au (GFMN-52); 131.1-132.6 meters @ 0.101 opt Au (GFMN-52); 42.7-45.7 meters @ 0.205 opt Au (GFMN-54) 88.4-91.4 meters @ 0.410 opt Au (GFMN-55) and 50.3-53.3 meters @ 0.955 opt Au (GFMN-56). *M.J.:* October 8

Newmont Mining Corp. announced that unions at its Carlin Operations rejected its most recent labor contract. *Reno Gazette-Journal:* October 5

Newmont Mining Corp. announced that it closed the Mill No. 4 at its Carlin Operations as scheduled due to the low gold price. *Reno Gazette-Journal:* October 13

Balaclava Mines Inc. announced that it formed an alliance with MinQuest Inc. to explore for gold in Nevada and Arizona. *G.C.N.L.:* No. 197

Glamis Gold Ltd. announced that a pre-tax restructuring charge of $850,000 would be taken in the third quarter to account for the Rayrock Resources Ltd. merger. It also stated that

total exploration expenditures for 2000 would be reduced to $3,000,000 (was $6,000,000 in 1999). *M.B.D.:* October 1999

Glamis Gold Ltd. announced that mining at the Secret Pass Pit on the Daisy Mine Property would be completed at the end of 1999 although heap leaching will continue into 2000. The start of the Reward Pit is now on hold pending receipt of final permits and further studies to improve project economics. (reserve = 4,162,000 tons @ 0.033 opt Au proven+probable for entire project) *G.C.N.L.:* No. 198

Hecla Mining Co. announced that it acquired an option to earn a 51% interest in the Highland Property from Fairmile Gold Corp. for $100,000 cash and $3,000,000 in exploration expenditures over 5 years. *N.M.:* October 11

Royal Gold Inc. announced that reserves at the Pipeline Complex now aggregate 173,000,000 tons @ 0.048 opt Au proven+probable and 36,100,000 tons @ 0.039 opt Au as additional mineralization. (was 178,537,300 tons @ 0.050 opt Au proven+probable at Pipeline deposit) *Press Release:* September 27

November

Homestake Mining Co. announced that it acquired an option to earn a 51% interest in the Prospect Mountain Property from European American Resources Inc. for $2,000,000 in exploration expenditures. *M.R.:* November 3

Franco Nevada Mining Corp. Ltd. announced that it would expand the capacity of the Ken Snyder Mill to 1,000 tpd (from 650 tpd) for a capital cost of $2,000,000. (reserve = 2,730,000 tons @ 1.12 opt Au, 12.82 opt Ag proven+probable) *M.R.:* November 3

Silver Standard Resources Inc. announced that it acquired an option to earn a 100% interest in the Candelaria Property from Kinross Gold Corp. for $345,000 cash and 650,000 shares within 1 year and an ending purchase price of $1,000,000. (resource = 4,640,000 tons @ 6.1 opt Ag in Deep Diablo; 1,960,000 tons @ 8.39 opt Ag in Northern Belle or 27,300,000 tons @ 3.4 opt Ag as an open pit resource) *M.J.:* November 5

Golden Phoenix Minerals Inc. announced that a re-evaluation of data at the Borealis Property revealed resources of 1,540,000 tons @ 0.024 opt Au, 0.41 opt Ag-oxide at the Polaris Target and 2,767,000 tons @ 0.055 opt Au, 0.19 opt Ag at the Borealis (Freedom Flat) Target. (was 960,000 tons @ 0.24 opt Au sulfide in Graben/Freedom Flats) *M.B.D.:* November 1999

Placer Dome Inc./Getchell Gold Corp. announced that reserves at the Getchell Property aggregate 18,023,000 tons @ 0.36 opt Au proven+probable. (was 17,445,800 tons @ 0.354 opt Au proven+probable) *1999 Annual Report*

Placer Dome Inc. announced that it wrote-off $19,000,000 relating to its acquisition of Getchel Gold Corp. (reserve @ Turquoise Ridge = 4,217,700 tons @ 0.342 opt Au proven+probable) *Press Release:* October 27

Hecla Mining Co. announced that recent drill intersections at the Rosebud Mine include 16 feet @ 0.50 opt Au and 9 feet @ 0.25 opt Au. (reserve = 483,700 tons @ 0.392 opt Au, 1.8 opt Ag proven+probable) *N.M.:* November 15

Consolidated Copperstone Resources Corp. announced that it acquired an option to earn a 100% interest in an unnamed gold property in Elko County from private interests for $275,000 cash, 200,000 shares and $1,800,000 in exploration expenditures over 3 years. *G.C.N.L.:* No. 223

Barrick Gold Corp. announced that it would replace its truck fleet at the Goldstrike Mine with new 330-ton trucks allowing the mine to reduce employment levels by 86 employees (5%). *M.J.:* November 19

December

Newmont Mining Co. announced that it completed 3,800 feet of decline at the Deep Post Mine and that it now has started an exploration drift that will connect with the nearby Deep Star Mine. (reserve @ Deep Star = 1,394,000 tons @ 0.876 opt Au proven+probable) *N.M.:* November 22

Claimstaker Resources Ltd. announced that it acquired an option to earn a 100% interest in the Warrior Extension Property from Nu-Apex Energy Corp. for $20,000 cash, 100,000 shares and $30,000 in exploration expenditures over 1 year. *G.C.N.L.:* No. 230

Homestake Mining Co. announced that reserves at the Archimedes/Ruby Hill Mine aggregate 5,082,000 tons @ 0.109 opt Au proven+probable. (was 7,028,000 tons @ 0.098 opt Au proven+probable) *1999 Annual Report*

Ranger Minerals Ltd. announced that it acquired an option to earn a 40% interest in a syndicate with Franc-Or Resources Corp. and Cordilleran Exploration Co. for $1,000,000 in exploration expenditures over 2 years. The syndicate will explore for gold within the Great Basin. *M.J.:* December 10

Coeur d'Alene Mines Corp. announced that reserves at the Rochester Mine aggregate 54,856,000 tons @ 0.009 opt Au, 1.08 opt Ag proven+probable. (was 66,264,000 tons @ 0.009 opt Au, 1.12 opt Ag proven+probable) *1999 Annual Report*

Coeur d'Alene Mines Corp. announced that based on recent drill results at the Nevada Packard Property, resources aggregate 6,958,000 tons @ 0.004 opt Au, 1.64 opt Ag. (was 6,500,000 tons @ 0.003 opt Au, 1.31 opt Ag) *1999 Annual Report*

Romarco Minerals Inc. announced that it terminated its interest in the Jake Creek Property of Echo Bay Mines Ltd. due to discouraging exploration results. *G.C.N.L.:* No. 243

Vista Gold Corp. announced that it intends to close its Mineral Ridge Mine and that its wholly owned subsidiary, Mineral Ridge Resources Inc. will declare bankruptcy. (resource = 5,200,000 tons @ 0.068 opt Au proven+probable) *N.M.:* December 20

January 2000

Golden Phoenix Minerals Corp. announced that based on new resource calculations at the Borealis Project, resources now aggregate 2,400,000 tons @ 0.059 opt Au measured+indicated while total resources aggregate 20,800,000 tons @ 0.057 opt Au, 0.26 opt Ag. (was 960,000 tons @ Graben; 1,540,000 tons @ 0.024 opt Au @ Polaris; 2,767,000 tons @ 0.055 opt Au @ Freedom Flat) *N.M.:* January 10

Glamis Gold Ltd.(66.67%) announced that reserves at the Marigold Mine aggregate 19,090,300 tons @ 0.032 opt Au proven+probable. (was 19,820,000 tons @ 0.032 opt Au proven+probable) *G.C.N.L.:* No. 14

Glamis Gold Ltd. announced that reserves at the Dee Mine aggregate 1,403,900 tons @ 0.157 opt Au proven+probable. (was 1,778,000 tons @ 0.155 opt Au proven+probable) *G.C.N.L.:* No. 14

Placer Dome Inc. announced that it terminated its option on 500 claims of the Robertson Property of Coral Gold Corp. although it will retain its option on the 230 claim "carve-out" portion. (resource = 13,556,000 tons @ 0.019 opt Au in Porphyry zone; 3,387,000 tons @ 0.027 opt Au in Gold Pan zone; 1,388,000 tons @ 0.024 opt Au in Lucky Boy zone) *G.C.N.L.:* No. 5

Atlas Corp. announced that it emerged from bankruptcy proceedings after a U.S. Court approved a plan of reorganization that states that the company is no longer liable for reclamation costs at the Moab uranium tailings facility. It also must sell the Grassy Mountain, Oregon and the Gold Bar, Nevada properties. (reserve @ Gold Pick = 2,600,000 tons @ 0.063 opt Au proven+probable; @ Gold Ridge = 500,000 tons @ 0.049 opt Au proven+probable; @ Gold Stone = 134,600 tons @ 0.104 opt Au proven+probable) *N.M.:* January 10

Barrick Gold Corp. announced that reserves at the Post/Betze Mine aggregate 135,619,000 tons @ 0.153 opt Au proven+probable and 23,279,000 tons @ 0.080 opt Au as mineralized material. (was 123,097,000 tons @ 0.172 opt Au proven+probable and 30,157,000 tons @ 0.080 opt Au as mineralized material) *1999 Annual Report*

Barrick Gold Corp. announced that reserves at the Meikle Mine aggregate 11,745,000 tons @ 0.557 opt Au proven+probable. (was 6,637,000 tons @ 0.713 opt Au proven+probable) *1999 Annual Report*

Great Basin Gold Ltd. announced that recent drill results at the Ivanhoe Project include 243.6-246.2 meters @ 1.158 opt Au, 33.65 opt Ag (hole 52); 248.6-251.3 meters @ 0.269 opt Au, 12.05 opt Ag (hole 52); 290.3-295.2 meters @ 0.663 opt Au, 2.11 opt Ag (hole 54); 299,9-304.7 meters @ 0.405 opt Au, 1.51 opt Ag (hole 54) and 208.1-209.8 meters @ 0.509 opt Au, 53.54 opt Ag (hole 59). *M.J.:* January 28

Vista Gold Corp. announced that it closed the Mineral Ridge Mine on December 9 and that all workers were terminated. (resource = 5,200,000 tons @ 0.068 opt Au proven+probable) *Skillings:* December 11

Glamis Gold Ltd. announced that the Daisy Mine was closed due to the lack of economic reserves. *2000 Annual Report*

February

Franco-Nevada Mining Corp. Ltd. announced that due to lower head grades and unexpected dilution of production from the Colorado Grande Vein, projected cash operating costs for the Ken Snyder Mine have been revised upward to $100.00/ounce of gold equivalent (was $80.00/ounce). Reserves were also revised to 3,000,000 tons @ 0.816 opt Au, 9.835 opt Ag proven+probable and total resources revised to 4,800,000 tons @ 1.12 opt Au, 10.5 opt Ag. (was 2,730,000 tons @ 1.12 opt Au, 12.82 opt Ag proven+probable) *N.M.:* February 7

Newmont Mining Corp. announced that reserves at the Deep Post Deposit aggregate 4,347,800 tons @ 0.69 opt Au proven+probable. (was 3,000,000 tons @ 0.77 opt Au proven+probable) *1999 Annual Report*

Newmont Mining Corp. announced that reserves at the Gold Quarry Mine aggregate 83,330,000 tons @ 0.060 opt Au proven+probable. (was 102,638,000 tons @ 0.057 opt Au proven+probable) *1999 Annual Report*

Newmont Mining Corp. announced that 44,770,000 tons @ 0.067 opt Au are now being process at the Biomill Project at its Carlin Operations. *1999 Annual Report*

Royal Gold Inc. announced that total resources at the Pipeline Complex as of July 1, 1999 are 173,000,000 tons @ 0.048 opt Au of which South Pipeline aggregates 122,000,000 tons @ 0.037 opt Au. (was 180,166,000 tons @ 0.050 opt Au proven+probable at Pipeline Complex) *Press Release:* February 8

Royal Gold Inc. announced that it withdrew from the Royal High Desert exploration venture with High Desert Mineral Resources Inc. *Press Release:* February 8

Placer Dome Inc. announced that it laid-off 101 workers at its Getchell Project (leaving 215 workers) which include underground miners, mill workers and surface maintenance people. (reserve @ Getchell = 5,119,000 tons @ 0.309 opt Au proven+probable) *Reno Gazette-Journal:* February 24

Placer Dome Inc. announced that it would terminate all underground development activities at the Getchell Project ending its contract with Redpath resulting in the further lay-off of 65 workers. It also said that it presently has 33 drills working at the property. (reserve @ Getchell = 5,119,000 tons @ 0.309 opt Au proven+probable) *Reno Gazette-Journal:* February 24

Dayton Mining Corp. announced that it acquired an option to earn a 49% interest in the Denton-Rawhide Mine from Kinross Gold Corp. for 144,710,000 shares or a total value of $15,900,000. (reserve = 34,472,000 tons @ 0.019 opt Au, 0.32 opt Ag proven+probable) *M.B.D.:* February 2000

March

Newmex Minerals Ltd. announced that it acquired an option to earn a 32% interest in the Borealis Property from J.D. Welch and Associates for $236,600 in cash and shares. (resource = 20,700,000 tons @ 0.057 opt Au, 0.26 opt Ag) *N.M.:* March 6

Echo Bay Mines Ltd. announced that reserves at the Cove/McCoy Mine now aggregate 11,832,000 tons @ 0.043 opt Au, 2.39 opt Ag proven+probable and 100,000 tons @ 0.35 opt Au, 2.0 opt Ag measured+indicated. (was 21,684,000 tons @ 0.032 opt Au, 1.79 opt Ag proven+probable) *Press Release:* February 10

Echo Bay Mines Ltd.(50%) announced that reserves at the Round Mountain Mine aggregate 320,062,000 tons @ 0.018 opt Au proven+probable and 31,364,000 tons @ 0.020 opt Au measured+indicated. (was 358,598,000 tons @ 0.018 opt Au proven+probable and 28,508,000 tons @ 0.020 opt Au measured+indicated) *Press Release:* February 10

First Point Minerals Corp. announced that it acquired an option to earn a 100% interest in the Big Springs Property from Projem Ventures Inc. for $13,500 cash and 200,000 shares over 5 years. *G.C.N.L.:* No. 41

Homestake Mining Co. announced that it acquired an option to earn a 51% interest in the Prospect Mountain Property from European American Resources Ltd. for $2,000,000 in exploration expenditures over 2 years. *N.M.:* March 6

Nevada Pacific Gold Ltd. announced that it acquired an option to earn a 100% interest in the Free Gold Property from Nevada Pacific Land and Resource Co. for $15,000/year in rental payments. *G.C.N.L.:* No. 45

Freewest Resources Canada Ltd. announced that it acquired an option to earn a 50% interest in the Bunkerville Property from Royal Standard Minerals Ltd. for $50,000 cash and $250,000 in exploration expenditures over 2 years. (resource = 220,000 tons @ 0.131 opt PGM, 1.5% Cu, 1.09% Ni, 0.015% Co) *N.M.:* March 6

X-Cal Resources Ltd. announced that it acquired an option to earn an additional 50% interest (to then hold 100%) in the Sleeper Property from Kinross Gold Corp. for 5,400,000 shares. (global resource = 418,500,000 tons @ 0.012 opt Au) *G.C.N.L.:* No. 52

Barrick Gold Corp. announced that reserves at the Rodeo Project aggregate 5,847,000 tons @ 0.466 opt Au proven+probable and 13,025,000 tons @ 0.270 opt Au other. (was 2,856,000 tons @ 0.487 opt Au proven+probable and 5,847,000 tons @ 0.302 opt Au other) *1999 Annual Report*

Royal Gold Inc. announced that reserves at the Pipeline Mining Complex aggregate 159,125,000 tons @ 0.052 opt Au proven+probable based on $325/ounce for gold (was 173,000,000 tons @ 0.048 opt Au proven+probable based on $350/ounce) while other mineralization aggregates 22,200,000 tons @ 0.037 opt Au based on $325/ounce for gold (was 36,100,000 tons @ 0.039 opt Au based on $350/ounce). *G.C.N.L.:* No. 54

Meridian Gold Ltd.(30%) announced that reserves at the Jerritt Canyon Mine aggregate 6,453,300 tons @ 0.235 opt Au proven+probable while total resources aggregate 17,600,000 tons @ 0.217 opt Au. (was 6,970,000 tons @ 0.225 opt Au proven+probable and 14,710,000 tons @ 0.170 opt Au other) *N.M.:* March 13

Silver Standard Resources Inc. announced that recent drill results at the Candelaria Project include 154-179.9 meters @ 6.94 opt Ag (N-776A); 172.3-202.8 meters @ 9.62 opt Ag (N-786B) and 128.1-154 meters @ 9.78 opt Ag (N-894A). *M.J.: March 31*

April

Alta Gold Co. announced that it requested the U.S. Bankruptcy Court to convert its Chapter 11 proceeding into a Chapter 7 liquidation proceeding since it was unable to sell any of its mining assets. (reserve @ Olinghouse = 11,900,000 tons @ 0.042 opt Au proven+probable) *Skillings:* March 18

Alta Gold Co. announced that its Board of Directors, Chief Operating Officer and Vice President of Operations all resigned. *Skillings:* March 18

International Taurus Resources Inc. announced that it was able to re-negotiate acquisition terms for the Lyon Project with Phelps Dodge Corp. (formerly Cyprus-Amax) to now include only the issuance of 628,301 shares to Phelps Dodge. (resource = 7,100,000 tons @ 3.35% Cu @ East; 2,000,000 tons @ 3.6% Cu, 0.02 opt Au @ E-2; 3,000,000 tons @ 3.34% Cu @ Northwest) *G.C.N.L.:* No. 58

Placer Dome Ltd.(60%) announced that reserves at the Cortez/Pipeline Mine aggregate 189,009,000 tons @ 0.050 opt Au proven+probable; 118,890,000 tons @ 0.035 opt Au other. (was 178,537,000 tons @ 0.050 opt Au proven+probable; 36,100,000 tons @ 0.039 opt Au other) *1999 Annual Report*

Balaclava Mines Inc. announced that it acquired an option to earn a 100% interest in the Whirlwind Property from Minquest Inc. for $40,000 cash, $150,000 in exploration expenditures and $50,000/year advance royalty payments. *G.C.N.L.:* No. 67

Newmont Mining Corp. announced that reserves at the Twin Creeks Complex aggregate 87,112,000 tons @ 0.079 opt Au proven+probable and 67,071,000 tons @ 0.054 opt Au other. (was 96,175,000 tons @ 0.078 opt Au proven+probable; 34,742,000 tons @ 0.046 opt Au other) *1999 Annual Report*

Newmont Mining Corp. announced that reserves at the Lone Tree Mine aggregate 36,564,000 tons @ 0.063 opt Au proven+probable; 13,002,000 tons @ 0.059 opt Au other. (was 54,883,000 tons @ 0.059 opt Au, 3,357,000 tons @ 0.075 opt Au other) *1999 Annual Report*

Newmont Mining Corp. announced that reserves at the Gold Quarry Mine aggregate 78,428,000 tons @ 0.059 opt Au proven+probable; 63,302,000 tons @ 0.056 opt Au other. (was 102,638,000 tons @ 0.051 opt Au proven+probable; 89,915,000 tons @ 0.042 opt Au other) *1999 Annual Report*

Newmont Mining Corp. announced that open-pit reserves at the Rain Complex aggregate 13,467,000 tons @ 0.026 opt Au proven+probable; 1,147,000 tons @ 0.013 opt Au other. (was 14,320,000 tons @ 0.025 opt Au proven+probable); 2,894,000 tons @ 0.021 opt Au other) *1999 Annual Report*

Newmont Mining Corp. announced that underground reserves at the Rain Complex aggregate 411,000 tons @ 0.316 opt Au proven+probable; 1,154,000 tons @ 0.23 opt Au other. (was 484,000 tons @ 0.392 opt Au proven+probable; 102,000 tons @ 0.406 opt Au other) *1999 Annual Report*

Newmont Mining Corp. announced that reserves at the Post Mine aggregate 1,317,000 tons @ 0.501 opt Au proven+probable open-pit and 3,043,000 tons @ 0.769 opt Au proven+probable underground. (was 9,680,000 tons @ 0.180 opt Au proven+probable open pit and 2,391,000 tons @ 1.0 opt Au proven+probable underground) *1999 Annual Report*

Newmont Mining Corp. announced that reserves at the Genesis Mine aggregate 19,844,000 tons @ 0.029 opt Au proven+probable and 3,055,000 tons @ 0.012 opt Au other. (was 20,306,000 tons @ 0.033 opt Au proven+probable and 4,165,000 tons @ 0.088 opt Au other) *1999 Annual Report*

Vista Gold Corp. announced that based on recent drill results at the Hycroft Mine, reserves aggregate 24,000,000 tons @ 0.021 opt Au proven+probable and total resources

aggregate 99,300,000 tons @ 0.015 opt Au. (was 25,000,000 tons @ 0.030 opt Au proven+probable in Central and East zone; 57,800,000 tons @ 0.019 opt Au proven+probable in Brimstone) *N.M.:* April 3

Great Basin Gold Ltd. announced that recent drill results at the Ivanhoe Project include 194.9-195.9 meters @ 0.609 opt Au, 5.42 opt Ag (80); 211.4-217.1 meters @ 0.679 opt Au, 0.40 opt Ag (82) and 247.4-248.7 meters @ 2.426 opt Au, 1.0 opt Ag (82). *M.J.:* April 7

Metallic Ventures Ltd. announced that it purchased the Aurora Properties of bankrupt Real del Monte Mining Corp. for $457,000 cash. *Press Release:* April 15

May

Battle Mountain Gold Co. announced that based on recent drill results and studies by AGRA Simons Inc., the Phoenix Deposit now aggregates 150,707,000 tons @ 0.038 opt Au, 0.32 opt Ag, 0.17% Cu proven+probable based on a gold price of $300/ounce. (was 92,950,000 tons @ 0.044 opt Au, 0.32 opt Ag, 0.17% Cu proven+probable) *M.J.:* April 21

Battle Mountain Gold Co. announced that it wrote-down the Battle Mountain Complex by $700,000 due to the low gold price. (resource @ Reona = 13,500,000 tons @ 0.028 opt Au) *2000 Annual Report*

Newmont Mining Corp. announced that it acquired an option to earn a 100% interest in 29 claims on the northern edge of the Buffalo Valley Property from Fairmile Gold Corp. for $25,000 in exploration expenditures over 1 year. (resource @ Buffalo Valley = 14,611,900 tons @ 0.031 opt Au) *G.C.N.L.:* No. 95

Nevada Pacific Gold Ltd. announced that it purchased a 100% interest in the Golden Butte Property from bankrupt Alta Gold Co. for $12,000 cash. *G.C.N.L.:* No. 79

Cypress Developments Ltd.(50%) and Mid-North Resources Ltd.(50%) announced that they acquired an option to earn a 100% interest in the Gunman Property from White Pines Minerals Ltd. for 150,000 Cypress shares, 200,000 Mid-North shares and $360,000 in exploration expenditures over 3 years. *G.C.N.L.:* No. 86

Great Basin Gold Ltd. announced that recent drill results at the Ivanhoe Project include 250.5-250.9 meters @ 9.716 opt Au, 30.74 opt Ag (74); 125-126.6 meters @ 0.653 opt Au (76); 197.9-198.3 meters @ 4.228 opt Au, 18.58 opt Ag (76) and 214.4-216.6 meters @ 2.590 opt Au, 6.93 opt Ag (85). *M.J.:* May 12

Balaclava Mines Inc. announced that it acquired an option to earn a 60% interest in the Yankee Blade Property from MinQuest Inc. for $150,000 in exploration expenditures over 1 year. *G.C.N.L.:* No. 94

Orion Resources and Exploration Inc. announced that it purchased the Relief Canyon Property from Newgold Inc. for $960,000 in shares. (resource = 30,400,000 tons @ 0.022 opt Au) *N.M.:* May 1

Hecla Mining Co. announced that it terminated its option on the Highland Property of Fairmile Gold Corp. *G.C.N.L.:* No. 95

Royal Gold Inc. announced that it withdrew from the Alligator Ridge Project of Placer Dome Inc. *Press Release:* May 4

Imperial Metals Corp. announced that it settled a $1,283,900 debt owned to it by Cathedral Gold Corp. for 1,400,000 Cathedral shares, as well as Cathedral's 50% interest in the Sterling, Nevada property (to now hold 100%); Porcher Island, B.C. and Addington, Ontario projects. *G.C.N.L.:* No. 99

The state Division of Minerals announced that total 1999 gold production was 8,260,000 ounces, down from 1998's record of 8,860,000 ounces. *Reno Gazette Journal:* May 11

Franco-Nevada Mining Corp. Ltd. announced that it is in talks with 5 major gold producers that could lead to the sale or merger of the company. The only company that would confirm this announcement was Gold Fields Ltd. *W.S.J.:* May 30

June

The Nevada Division of Minerals announced that exploration spending within the State aggregated $86,700,000 during 1999. (was $90,800,000 in 1998) *1999 Annual Review*

Golden Phoenix Minerals Inc. announced that based on a review of historical data at the Borealis Property, the Northeast Ridge target aggregates a resource estimate of 3,685,000 tons @ 0.021 opt Au, 0.11 opt Ag. (total property resources = 33,990,000 tons @ 0.045 opt Au, 0.21 opt Ag) *M.J.:* May 26

Echo Bay Mines Ltd. announced that the Nevada Supreme Court ordered it to re-calculate royalties due Summa Corporation, "in a manner not inconsistent with the order". Summa claims more than $13,000,000 is due from Echo Bay for production from the Manhattan and Cove/McCoy operations. *P.D.:* June 2000

Hecla Mining Co.(50%) announced that economic reserves at the Rosebud Mine are now exhausted and that closure of the operation is scheduled for the end of July. (last estimate = 483,700 tons @ 0.392 opt Au, 1.8 opt Ag proven+probable) *M.J.:* June 9

Newmont Mining Corp. announced that core drill assay results at the Gold Quarry Mine returned 15% higher assays than previous reverse circulation and mud rotary drill results allowing it to add 4,600,000 additional gold ounces to the resource base. (was 78,428,000 tons @ 0.059 opt Au proven+probable) *N.M.:* June 12

Newmont Mining Corp. announced that it received 15 mineral patents from the U.S. Department of the Interior for 22 lode claims and 202 mill site claims at the Twin Creeks and Gold Quarry Mines. (reserve @ Twin Creeks = 87,112,000 tons @ 0.079 opt Au proven+probable; @ Gold Quarry = 78,428,000 tons @ 0.059 opt Au proven+probable) *P.D.:* May 2000

Bonanza Silver Corp. announced that it acquired an option to earn a 100% interest in the Cornucopia Mine property from private interests for $15,000 cash, $25,000/year advance royalty payments and 50,000 shares. *G.C.N.L.:* No. 116

Franco Nevada Mining Corp. Ltd. announced that it agreed to merge with Gold Fields Ltd. on a 0.35 share Franco/1.0 share Gold Fields basis. The merged company will then be called

Gold Fields International Corp. (reserve @ Midas = 3,000,000 tons @ 0.816 opt Au, 9.83 opt Ag proven+probable) *W.S.J.:* June 14

First Point Minerals Corp. announced that it terminated its option on the Amador, Water Canyon and Big Springs properties. *G.C.N.L.:* No. 118

Newmont Mining Corp. announced that it would acquire a 100% interest in Battle Mountain Gold Corp. in a stock exchange valued at $557,000,000 on a 0.105 share Battle Mountain/1.0 share of Newmont basis. (reserve @ Phoenix = 150,707,000 tons @ 0.038 opt Au, 0.32 opt Ag, 0.17% Cu proven+probable) *Reno Gazette-Journal:* June 22

Golden Phoenix Minerals Inc. announced that based on recent drilling and trench sample results at the Contact Project, total resources aggregate 61,513,000 tons @ 0.77% Cu measured+indicated. (was 39,500,000 tons @ 0.95% Cu) *G.C.N.L.:* No. 120

July

Victoria Resource Corp. announced that it acquired an option to earn a 70% interest in the Red Rock and Mustang Canyon properties from Romarco Minerals Inc. for $850,000 in exploration expenditures over 5 years. *M.J.:* June 30

Asia Minerals Corp. announced that it would acquire all of the shares of Bonanza Gold Inc. for 20,000,000 of its shares. *G.C.N.L.:* No. 121

Bonanza Silver Corp. announced that it acquired an option to earn a 100% interest in the Falcon Property from private interests for $13,000 now, $13,000/year advance royalty payments and 175,000 shares over 5 years. *G.C.N.L.:* No. 125

Great Basin Gold Ltd. announced that recent drill results at the Ivanhoe Project include 218.6-220.6 meters @ 3.240 opt Au, 10.45 opt Ag (94); 275.4-276.1 meters @ 2.959 opt Au, 0.60 opt Ag (96); 193.7-194.6 meters @ 2.546 opt Au, 1.91 opt Ag (110); 263.7-264.6 meters @ 1.825 opt Au, 0.40 opt Ag (111); 302.3-303.1 meters @ 2.118 opt Au, 26.92 opt Ag (114) and 336.4-338.7 meters @ 4.459 opt Au, 15.97 opt Ag (114). *M.J.:* June 23

Engold Mining Corp. announced that it acquired an option to earn a 100% interest in the Holly Property from private interests for $56,000 cash over 4 years and $20,000/year payments thereafter as well as 100,000 shares over 1 year. *G.C.N.L.:* No. 138

Homestake Mining Co. announced that it purchased an additional 25% interest (to now hold 50%) in the Round Mountain Mine from Case Pomeroy + Co. Inc. for $42,900,000 in cash and shares. (reserve = 320,062,000 tons @ 0.018 opt Au proven+probable) *Reno Gazette-Journal:* June 29

Latitude Minerals Corp. announced that recent drill results at the Pan Project include 41.15067.1 meters @ 0.061 opt Au (LPR-500) and 38.15-59.47 meters @ 0.075 opt Au (LPR-513). *M.J.:* July 7

Placer Dome Inc. announced that it reached agreement with Independence Mining Corp.(70%) for the Jerritt Canyon Mill to custom process up to 495,000 tons/year of stockpiled refractory ore from the Cortez Complex. *G.C.N.L.:* No. 141

Placer Dome Inc. announced that based on recent drill results at the Getchell Property, resources aggregate 8,140,000 tons @ 0.349 opt Au measured and 14,470,000 tons @ 0.372 opt Au indicated with a global resource estimate of 40,370,000 tons @ 0.372 opt Au. (was 18,023,000 tons @ 0.360 opt Au proven+probable) *G.C.N.L.:* No. 141

Barrick Gold Co. announced that reserves at the Betze-Post Mine aggregate 135,619,000 tons @ 0.153 opt Au proven+probable and 23,279,000 tons @ 0.099 opt Au as mineralized material. (was 123,097,000 tons @ 0.181 opt Au proven+probable and 30,157,000 tons @ 0.080 opt Au as mineralized material) *1999 Annual Report*

Barrick Gold Co. announced that reserves at the Meikle Mine aggregate 11,745,000 tons @ 0.557 opt Au proven+probable and 3,288,000 tons @ 0.457 opt Au as mineralized material. (was 6,637,000 tons @ 0.713 opt Au proven+probable and 5,043,000 tons @ 0.455 opt Au as mineralized material) *1999 Annual Report*

Barrick Gold Co. announced that reserves at the Rodeo Mine aggregate 5,847,000 tons @ 0.466 opt Au proven+probable and 13,025,000 tons @ 0.270 opt Au as mineralized material. (was 2,856,000 tons @ 0.487 opt Au proven+probable and 5,847,000 tons @ 0.302 opt Au as mineralized material) *1999 Annual Report*

August

Vista Gold Corp. announced that based on recent studies at the Hycroft Mine, the Brimstone Deposit aggregates a resource of 61,567,000 tons @ 0.018 opt Au, 0.15 opt Ag. (was 57,800,000 tons @ 0.019 opt Au proven+probable) *Mining Magazine:* August 2000

Cyprus Development Corp.(50%) and Mid-North Resources Ltd.(50%) announced that recent drill results at the Gunman Property includes 70-205 feet @ 6.98% Zn (hole GM-07); 130-250 feet @ 2.69% Zn (hole GM-08); 120-345 feet @ 4.01% Zn (hole GM-09) *G.C.N.L.:* No. 143

Rio Tinto Ltd.(51%) announced that reserves at the Rawhide Mine aggregate 35,090,000 tons @ 0.021 opt Au, 0.34 opt Ag proven+probable with additional resources of 6,930,000 tons @ 0.023 opt Au, 0.39 opt Ag. (was 36,598,600 tons @ 0.023 opt Au, 0.24 opt Ag proven+probable) *1999 Annual Report*

International Taurus Resources Inc. announced that it terminated its interest in the Lyon Property of Phelps Dodge Corp. (Cyprus Metals). (resource @ East = 7,100,000 tons @ 3.35% Cu; @ E-2 = 2,000,000 tons @ 3.6% Cu; @ Northwest = 3,000,000 tons @ 3.34% Cu; @ North = 138,000,000 tons @ 0.71% Cu) *G.C.N.L.:* No. 154

Chapleau Resources Ltd. announced that it terminated its interest in the Squaw Creek Property of White Knight Resources Ltd. *G.C.N.L.:* No. 155

September

Glamis Gold Ltd. announced that it would cancel the Reward Project at the Daisy Mine due to the low gold price. (reserve = 689,000 tons @ 0.062 opt Au proven+probable) *M.R.:* September 2000

Cypress Development Corp.(50%) and Mid-North Resources Ltd.(50%) announced that continued drill operations at the Gunman Project have begun and that the property was expanded to 240 claims (was 120 claims). *G.C.N.L.:* No. 168

Silver Standard Resources Inc. announced that resources at the Candelaria Project aggregate 30,030,000 tons @ 3.4 opt Ag as extensions to the Diablo and Northern Belle pits and that 41,030,000 tons @ 1.17 opt Ag remain on the leach pads. (was 1,400,000 tons @ 1.76 opt Ag, 0.005 opt Au in Northern Belle Pit and 6,597,000 tons @ 6.78 opt Ag, 0.007 opt Au as an underground resource) *1999 Annual Report*

Franc-Or Resources Ltd.(40%) announced that Cordilleran Nevada Syndicate acquired an option to earn a 100% interest in 183 additional claims at the Atlanta District (to now hold 447 claims) from private interests for $20,000 cash and $40,000/year payments. *N.M.:* September 11

The Cordilleran Nevada Syndicate announced that it terminated its interest in the Redlich and Cold Springs properties due to discouraging exploration results. *N.M.:* September 11

Coeur d'Alene Mines Corp. announced that it acquired an option to earn a 100% interest in the Wonder Property from F.W. Lewis Inc. for $1,250,000 in exploration expenditures over 5 years and $3,000,000 in cash and stock at the end of the exploration period. *M.B.D.:* August 2000

South Malartic Exploration Ltd. announced that it acquired an option to earn a 100% interest in the Mayflower Property from private interests for $15,000 cash and $1,200/month payments. *N.M.:* September 11

Golden Phoenix Minerals Inc. announced that a review of historical data for the Borealis Project reveals resources for the Cerro Duro, Jaime's Ridge and Purdy's Peak deposits to aggregate 2,523,000 tons @ 0.030 opt Au, 0.367 opt Ag. (total resource on property = 33,990,000 tons @ 0.045 opt Au, 0.21 opt Ag) *M.B.D.:* August 2000

Romarco Minerals Inc. announced that recent drill results at the Goldfield Project include 38.1-50.3 meters @ 0.194 opt Au (GFMCM-80); 99.1-102.2 meters @ 0.077 opt Au (GFMCM-82); 42.7-56.4 meters @ 0.447 opt Au (GFMCM-91) and 33.5-67.1 meters @ 0.065 opt Au (GFMCM-92). (resource = 9,500,000 tons @ 0.040 opt Au) *M.J.:* September 29

October

Coeur d'Alene Mines Corp. announced that based on a review of historical drilling and sampling at the Wonder Project, open pit resources appear to aggregate 4,100,000 tons @ 2.43 opt Au, 0.019 opt Au. *N.M.:* September 25

Royal Gold Inc. announced that drilling by the Cortez Joint Venture (Placer Dome Inc.-60%/Kennecott Exploration-40%) southeast of the South Pipeline Deposit intersected additional gold mineralization now named the Crossroads Zone. Resources are estimated at 12,600,000 tons @ 0.044 opt Au for the area. (reserve @ Pipeline+South Pipeline = 189,009,000 tons @ 0.050 opt Au proven+probable) *G.C.N.L.:* No. 190

Placer Dome Inc.(60%) announced that recent drill results at the Crossroads Project include 280.6-320.2 meters @ 0.070 opt Au (DP815); 375.1-399.6 meters @ 0.138 opt Au (DP826); 417.8-460.5 meters @ 0.173 opt Au (DP826) and 381.2-408.7 meters @ 0.111 opt Au (PR450). (resource = 12,600,000 tons @ 0.044 opt Au) *M.J.:* October 6

Newgold Inc. announced that it sold its 100% interest in the Relief Canyon Property to Orion Resources and Exploration Co. for $960,000. (resource = 12,430,000 tons @ 0.041 opt Au) *E/MJ:* September 2000

Great Basin Gold Ltd. announced that recent drill results at the Ivanhoe Project include 255.1-255.7 meters @ 6.789 opt Au, 21.50 opt Ag (136); 241.2-241.9 meters @ 1.957 opt Au, 8.84 opt Ag (137); 270.1-270.4 meters @ 1.948 opt Au, 5.93 opt Ag (137); 93-97.6 meters @ 0.573 opt Au, 0.20 opt Ag (151) and 223.9-224.7 meters @ 2.241 opt Au, 5.62 opt Ag (157). *M.J.:* October 6

Glamis Gold Corp. announced that it will terminate mining operations at the Dee Mine due to the low gold price and take a $4,300,000 3rd quarter write-down regarding the property. (was 1,403,900 tons @ 0.157 opt Au proven+probable) *N.M.:* October 9

Golden Phoenix Minerals Inc. announced that it proposed to acquire a 100% interest in the Mineral Ridge Property from bankruptcy court (Mineral Ridge Mining Co.) for undisclosed terms. (resource = 5,200,000 tons @ 0.068 opt Au) *Reno Gazette-Journal:* October 15

Golden Phoenix Minerals Inc. announced that it acquired an option to purchase an additional 32% interest (to then hold 100%) in the Borealis Property from Newmex Minerals Inc. for $600,000 in stock. (resource = 33,400,000 tons @ 0.044 opt Au, 0.23 opt Ag) *M.B.D.:* September 2000

Calais Resources Inc. announced that it purchased a 24.5% interest in 28 patented and 105 unpatented claims in the Manhattan District from Nevada Manhattan Mining Corp. for $300,000 cash over 3 years. *G.C.N.L.:* No. 196

Romios Gold Resources Inc. announced that recent drill results at the Scossa Project include 44.2-46.0 meters @ 10.683 opt Au (DDH-00-02); 44.5-46.5 meters @ 8.655 opt Au (DDH-00-03); 59.2-60.6 meters @ 2.019 opt Au (DDH-00-05); 59.3-60.4 meters @ 2.083 opt Au (DDH-00-06) and 40.3-41.7 meters @ 0.401 opt Au (DDH-00-07). *M.J.:* October 20

Cyprus Development Corp.(50%) and Mid-North Resources Ltd.(50%) announced that recent drill results at the Gunman Property include 90-115 feet @ 3.0% Zn (hole GM-13), 105-110 feet @ 3.92% Zn (hold GM-14) and 360-380 feet @ 2.6% Zn (hole GM-16). *G.C.N.L.:* No. 197

November

Newmont Mining Corp. announced that it halted production from the Mule Canyon Mine since the autoclaves at the nearby Lone Tree Mine do not need sulfide ore at this time. (was 10,100,000 tons @ 0.108 opt Au proven+probable) *P.D.:* October 2000

Cyprus Development Corp.(50%) and Mid-North Resources Ltd.(50%) announced that recent drill results at the Gunman Property include 60-110 feet @ 6.32% Zn, 1.13 opt Ag (hole GM-24), 45-245 feet @ 12.3% Zn, 3.01 opt Ag (hole GM-26) and 30-200 feet @ 3.23% Zn, 0.73 opt Ag (hole GM-27) *G.C.N.L.:* No. 219

Seabridge Resources Inc. announced that it acquired an option to earn a 100% interest in the Hog Ranch Property from Platoro West Inc. for $75,000 cash, 500,000 shares and $10,000/year advance royalty payments. *G.C.N.L.:* No. 218

Seabridge Resources Inc. announced that it acquired an option to earn a 100% interest in the Castle/Black Rock Property from Platoro West Inc. for 5,000 shares and $10,000/year advance royalty payments. (resource @ Castle = 10,000,000 tons @ 0.031 opt Au; @ Berg = 640,000 tons @ 0.023 opt Au; @ Black Rock = 1,000,000 tons @ 0.017 opt Au) *M.B.D.:* November 2000

Claimstaker Resources Ltd. announced that it terminated its interest in the Warrior Extension Property of Digital Ventures Inc. *G.C.N.L.:* No. 224

Glamis Gold Ltd.(66.7%) announced that drilling south of the Marigold Mine intersected a new zone of mineralization called the Millennium Deposit Based on 172 drill holes a resource estimate of 52,700,000 tons @ 0.028 opt Au-oxide is present. (no previous estimate) *N.M.:* November 3

RTZ Corp./Kennecott announced that it is exploring the possibility of selling its 40% interest in the Cortez Joint-venture. (reserve @ Pipeline = 189,009,000 tons @ 0.050 opt Au proven+probable; resource @ Crossroads = 12,600,000 tons @ 0.044 opt Au) *Press Release:* November 1

December

Calais Resources Inc. announced that it purchased an additional 24.5% interest (to now hold 75.5%) in 28 claims within the Manhattan Mining District from Nevada Manhattan Mining Corp. for $300,000 cash over 3 years. *M.R.:* December 2000

Teck Corp. announced that it closed its Reno exploration office. *M.B.D.:* December 13

Coeur d'Alene Mines Corp. announced that reserves at the Rochester Mine aggregate 94,665,000 tons @ 0.007 opt Au, 0.96 opt Ag proven+probable. (was 88,643,000 tons @ 0.008 opt Au, 0.96 opt Ag proven+probable) *2000 Annual Report*

Cyprus Development Corp.(50%) and Mid-North Resources Ltd.(50%) announced that recent drill results at the Gunman Project include 1-210 feet @ 8.12% Zn, 1.25 opt Ag (GM-28). *G.C.N.L.:* No. 227

Aur Resources Inc. announced that it closed its Reno exploration office. *M.B.D.:* December 13

Placer Dome Inc. announced that reserves at the Bald Mountain Mine aggregate 64,165,200 tons @ 0.042 opt Au proven+probable. (was 47,576,000 tons @ 0.040 opt Au proven+probable) *2000 Annual Report*

Barrick Gold Corp. announced that development activities at the Rodeo Creek project are progressing on schedule and that 3,700 feet of the planned 5,600-foot haulage drift joining it to the Meikle Mine is now complete. (reserve @ Rodeo = 5,847,000 tons @ 0.466 opt Au proven+probable) *M.R.:* December 2000

Pittston Nevada Gold Corp. announced that it closed its Reno exploration office. *M.B.D.:* December 13

January 2001

Yamana Resources Ltd. announced that it would merge with Aladdin Sweepstake Consolidated Mining Co. for 11,400,000 of its shares. *N.M.:* January 15

Golden Phoenix Minerals Inc. announced that it recovered 141 ounces of gold and 116 ounces of silver from the rinsing of the leach pads and clean-up at the Mineral Ridge Project. Rinsing will continue with 150 ounces/month of gold expected. (reserve = 5,200,000 tons @ 0.068 opt Au proven+probable) *M.B.D.:* December 2000

Newmont Mining Corp. announced that it closed the Deep Post open pit mine due to the lack of economic reserves although production from stockpiled ore will continue. *2001 Annual Report*

X-Cal Resources Ltd. announced that it acquired an option to earn a 100% interest in the Sleeper Property from Kinross Gold Corp. for 2,000,000 shares and $1,350,000 cash as well as by assuming the reclamation responsibility for the property. (resource = 418,500,000 tons @ 0.012 opt Au) *E/MJ:* January 2001

Battle Mountain Gold Co. announced that its shareholders approved the merger transaction with Newmont Mining Corp. on January 5 on a 0.105 share Battle Mountain/1.0 share of Newmont basis. (reserve @ Phoenix = 156,400,000 tons @ 0.039 opt Au, 0.32 opt Ag, 0.17% Cu proven+probable) *Skillings:* January 6

Placer Dome Inc. announced that it wrote-down the Bald Mountain Mine by $3,000,000 due to the lower gold price. (reserve = 32,501,700 tons @ 0.041 opt Au proven+probable) 2000 Annual Report

February

AngloGold Ltd. announced that it recorded a $92,900,000 write-down of various assets but primarily for the Jerritt Canyon Mine and the ERGO and Elandsrand mines in South Africa. (reserve @ Jerritt Canyon = 6,600,000 tons @ 0.237 opt Au proven+probable) *M.J.:* February 2

Gold Fields Ltd. announced that it essentially terminated its effort to merge with Franco Nevada Mining Corp. Ltd. and called the proposed transaction “legally dead”. *Press Release:* February 1

Barrick Gold Corp. announced that it re-evaluated the reserves at the Goldstrike Mine using $300/ounce for gold (was $325/ounce) resulting in a write-down in the carrying value of the mine by $107,000,000. (reserve = 135,619,000 tons @ 0.153 opt Au proven+probable) *N.M.:* February 12

Great Basin Gold Ltd. announced that recent drill results at the Ivanhoe Project include 89-90.6 meters @ 0.202 opt Au (168); 80.0-82.4 meters @ 0.580 opt Au (194) and 199.8-202.4 meters @ 0.565 opt Au (204). *M.J.:* February 9

Placer Dome Inc. announced that it re-evaluated the previously announced reserves for the Getchell Project based on $300/ounce for gold (was $325/ounce) requiring that they be reclassified as resources. A $66,000,000 charge against the book-value of the property was also recorded. (reserve was 22,610,000 tons @ 0.364 opt Au proven+probable) *N.M.:* January 29

Nevada Pacific Gold Ltd. announced that it earned a 100% interest in the Woodruff Creek Property from Kennecott Exploration Co. for it's past exploration expenditures. *M.B.D.:* January 2001

Newmont Gold Co. announced that it closed the Reno exploration office of Battle Mountain Gold Co. as well as its Winnemucca exploration office as a cost saving measure. *Reno Gazette-Journal:* February 1

March

Glamis Gold Ltd.(66.7%) announced that reserves at the Marigold Mine aggregate 30,413,300 tons @ 0.035 opt Au proven+probable and 20,731,000 tons @ 0.029 opt Au as other mineralization. (was 19,090,300 tons @ 0.032 opt Au proven+probable) *M.B.D.:* February 2001

Rio Tinto Ltd. announced that it terminated its option on the South Carlin, Tomera Ranch, High Dollar and Dixie Flats properties of Nevada Pacific Gold Corp. *N.M.:* March 12

Sudbury Contact Mines Ltd.(60%) announced that recent drill results at the Tonkin Springs Project include 61-82.4 meters @ 0.167 opt Au (101009); 51.8-76.3 meters @ 0.149 opt Au (101016) and 70.2-97.6 meters @ 0.102 opt Au (100022). *M.J.:* March 9

Kinross Gold Corp. announced that resources at the Gold Banks Project aggregate 28,450,000 tons @ 0.020 opt Au. (was 42,616,200 tons @ 0.020 opt Au) *M.B.D.:* February 2001

Echo Bay Mines Ltd. announced that it completed open-pit mine operations at the Cove Pit in October, 2000 and that it expects to complete operations at the Cove South Deep underground operation in the second quarter of 2001. Reclamation activities are now underway and should continue for several years. (reserve = 11,932,000 tons @ 0.044 opt Au, 2.35 opt Ag proven+probable) *N.M.:* March 19

Meridian Gold Inc.(30%) announced that reserves at the Jerritt Canyon Mine aggregate 5,578,800 tons @ 0.239 opt Au proven+probable and 16,971,100 tons @ 0.219 opt Au as other mineralization. (was 6,453,000 tons @ 0.235 opt Au proven+probable and 17,600,000 tons @ 0.217 opt Au as other mineralization) *M.B.D.:* February 2001

Meridian Gold Inc. announced that resources at the Rossi/Storm Project aggregate 2,782,600 tons @ 0.345 opt Au. (was 3,080,000 tons @ 0.372 opt Au) *M.B.D.:* February 2001

April

Equatorial Mining NL announced that it closed the Tonopah Mine since the cash flow derived from the operation was not as expected based on the originally completed feasibility study. (reserve = 90,500,000 tons @ 0.31% Cu proven+probable) *N.M.:* April 2

Equatorial Mining NL announced that it wrote-off the carrying value of the Tonopah Mine by $90,000,000. (reserve = 90,500,000 tons @ 0.31% Cu proven+probable) *N.M.:* April 2

Equatorial Mining NL announced that it filed suit against Kvaerner seeking $145,000,000 in damages since the Tonopah Mine has failed to live-up to expectations as laid out in a 1997 feasibility study. (reserve = 90,500,000 tons @ 0.31% Cu proven+probable) *N.M.:* April 2

Normandy Mining Ltd. announced that it purchased a 100% interest in the Ken Snyder Mine from Franco Nevada Mining Corp. Ltd. for 446,100,000 shares (19.9%). In exchange, Franco will also contribute $48,000,000 to Normandy to reduce Normandy's debt and transfer its 1-10% NSR sliding scale royalty on the Henty, Tasmania Mine; 1-4% NSR on the New Celebration, Western Australia Mine and 2.25% NSR on the Browns Creek, New South Wales Project. (reserve @ Ken Snyder = 3,000,000 tons @ 0.816 opt Au, 9.83 opt Ag proven+probable) *N.M.:* April 9

Silver Standard Resources Ltd. announced that it would proceed with the purchase of the Candelaria Mine from Kinross Gold Corp. for $104,000 cash, 600,000 share units and a loan of $192,000 that matures in 1 year. (reserve =30,030,000 tons @ 3.4 opt Ag proven+probable and 41,030,000 tons @ 1.17 opt Ag on leach pads) *N.M.:* April 9

Golden Phoenix Minerals Inc. announced that reserves at the Mineral Ridge Project were re-calculated at 2,658,000 tons @ 0.079 opt Au proven+probable. Mining operations are now scheduled to begin in the 2nd quarter of 2001 subject to final approval of the reclamation plan, posting a reclamation bond and by completing financing arrangements. (was 5,200,000 tons @ 0.068 opt Au proven+probable) *M.B.D.:* March 2001

Seabridge Resources Inc. announced that recent drill results at the Hog Ranch Project include 68.6-71.4 meters @ 0.170 opt Au (SCH-01); 66.8-69.2 meters @ 0.190 opt Au (SCH-03); 137.2-138.6 meters @ 0.187 opt Au (SCH-04) and 62.5-63.4 meters @ 0.285 opt Au (SCH-05). *M.J.:* April 20

Metallic Ventures Co. announced that it purchased the Goldfields Project, a 25% interest in the Converse Project and 4 other exploration properties from Romarco Minerals Ltd. for undisclosed terms. Jeffrey Ward and Richard McNeely formerly of Cobre Mining control Metallic. (resource @ Converse = 82,125,000 tons @ 0.024 opt Au) *N.M.:* April 9

Coeur d'Alene Mines Corp. announced that reserves at the Rochester Mine and the nearby Nevada Packard Property aggregate 53,800,000 tons @ 0.008 opt Au, 0.93 opt Ag proven+probable with additional resources of 65,900,000 tons @ 0.004 opt Au, 0.65 opt Ag. (was 48,272,000 tons @ 0.008 opt Au, 1.09 opt Ag proven+probable at Rochester) *P.D.:* March 2001

May

Homestake Mining Co.(50%) announced that reserves at the Round Mountain Mine aggregate 272,627,300 tons @ 0.019 opt Au proven+probable. (was 319,391,600 tons @ 0.018 opt Au proven+probable) *2000 Annual Report*

Homestake Mining Co. announced that reserves at the Ruby Hill Mine aggregate 2,555,300 tons @ 0.105 opt Au proven+probable. (was 3,765,300 tons @ 0.110 opt Au proven+probable) *2000 Annual Report*

Consolidated Epix Technologies Ltd. announced that it acquired an option to earn a 50% interest in the Key West and Great Eastern PGM properties from Conquistador Mines Ltd. for $175,000 cash and $500,000 in exploration expenditures. *N.M.:* April 23

Newmont Mining Corp. announced that reserves at the Twin Creeks Mine based on $300/ounce for gold aggregate 75,199,000 tons @ 0.086 opt Au proven+probable. (was 87,112,000 tons @ 0.079 opt Au proven+probable based on $325/ounce for gold) *2000 Annual Report*

Newmont Mining Corp. announced that reserves at the Lone Tree Mine based on $300/ounce for gold aggregate 40,847,000 tons @ 0.060 opt Au proven+probable. (was 36,564,000 tons @ 0.063 opt Au proven+probable based on $325/ounce for gold)*2000 Annual Report*

Newmont Mining Corp. announced that open-pit reserves at the Carlin Operations based on $300/ounce for gold aggregate 122,479,000 tons @ 0.050 opt Au proven+probable. (was 139,133,000 tons @ 0.053 opt Au proven+probable based on $325/ounce for gold) *2000 Annual Report*

Newmont Mining Corp. announced that underground reserves at the Carlin Operations based on $300/ounce for gold aggregate 11,632,000 tons @ 0.574 opt Au proven+probable. (was 11,979,000 tons @ 0.555 opt Au proven+probable based on $325/ounce for gold) *2000 Annual Report*

Newmont Mining Corp. announced that reserves at the Post underground operation based on $300/ounce for gold aggregate 3,099,000 tons @ 0.814 opt Au proven+probable. (was 3,043,000 tons @ 0.769 opt Au proven+probable based on $325/ounce for gold) *2000 Annual Report*

Newmont Mining Corp. announced that reserves at the Phoenix Project based on $300/ounce for gold aggregate 175,185,000 tons @ 0.034 opt Au proven+probable. (was 156,410,000 tons @ 0.039 opt Au, 0.30 opt Ag proven+probable based on $325/ounce) *2000 Annual Report*

Newmont Mining Corp. announced that it recorded an $11,700,000 write-down of its Nevada operations due to the low gold price. *2001 Annual Report*

Glamis Gold Ltd.(66.7%) announced that based on recent drill results at the Millennium Project, reserves aggregate 19,800,000 tons @ 0.030 opt Au proven+probable. (was 57,700,000 tons @ 0.028 opt Au as a resource) *N.M.:* May 14

Echo Bay Mines Ltd. announced that reserves at the McCoy/Cove Mine aggregate 4,720,000 tons @ 0.034 opt Au, 2.31 opt Ag proven+probable. (was 11,932,000 tons @ 0.044 opt Au, 2.35 opt Ag proven+probable) *2000 Annual Report*

Echo Bay Mines Ltd. announced that it ceased operations at the Cove underground mine due to the lack of economic reserves. The McCoy/Cove complex is now completely closed except for reclamation activities. (reserve = 4,720,000 tons @ 0.034 opt Au, 2.31 opt Ag proven+probable) *2001 Annual Report*

June

The Nevada Division of Minerals announced that exploration expenditures within the State aggregated $76,900,000 for 2000. (was $86,700,000 for 1999) *2000 Annual Review*

Newmont Mining Corp. announced that the first ore was mined from the Deep Post underground mine in March, 5 months ahead of schedule. (reserve = 3,099,000 tons @ 0.814 opt Au proven+probable) *P.D.:* May 2001

Imperial Metals Corp. announced that recent drill results at the Sterling Project include 209-242 meters @ 0.155 opt Au (01-7A) and 222.5-236 meters @ 0.573 opt Au (01-9). *M.J.:* June 1

Golden Phoenix Minerals Inc. announced that it recovered an additional 272 ounces of gold from the clean-up of the Mineral Ridge mine site. (reserve = 2,658,000 tons @ 0.079 opt Au proven+probable) *Press Release:* June 12

Placer Dome Inc. announced that reserves at the Bald Mountain Mine aggregate 16,492,300 tons @ 0.032 opt Au proven+probable. (was 32,501,000 tons @ 0.041 opt Au proven+probable) *2000 Annual Report*

Placer Dome Inc.(60%) announced that reserves at the Cortez Complex aggregate 189,687,700 tons @ 0.044 opt Au proven+probable. (was 189,009,000 tons @ 0.050 opt Au proven+probable) *2000 Annual Report*

Barrick Gold Corp. announced that it offered to acquire Homestake Mining Co. through an exchange of shares based on a 0.53 Barrick/1.0 Homestake basis for a total value of $2,200,000,000. (reserve @ Round Mountain(50%) = 272,627,300 tons @ 0.019 opt Au proven+probable) *W.S.J.:* June 26

July

Barrick Gold Corp. announced that reserves at the Betze-Post Mine aggregate 116,449,000 tons @ 0.155 opt Au proven+probable. (was 135,619,000 tons @ 0.153 opt Au proven+probable) *2000 Annual Report*

Barrick Gold Corp. announced that reserves at the Meikle Mine aggregate 14,100,000 tons @ 0.458 opt Au proven+probable. (was 5,898,000 tons @ 0.647 opt Au proven+probable) *2000 Annual Report*

X-Cal Resources Ltd. announced that it obtained an extension in its agreement with Kinross Gold Corp. regarding the Sleeper Property until the end of 2001 for 500,000 of its shares. (global resource = 418,500,000 tons @ 0.012 opt Au) *M.J.:* June 29

Placer Dome Inc. announced that resources at the Getchell Project aggregate 25,436,400 tons @ 0.375 opt Au. (was 18,023,500 tons @ 0.360 opt Au as a reserve) *2000 Annual Report*

Rio Tinto Ltd.(51%) announced that reserves at the Rawhide Mine aggregate 19,360,000 tons @ 0.023 opt Au, 0.38 opt Ag proven+probable and an additional resource of 10,120,000 tons @ 0.020 opt Au, 0.29 opt Ag. (was 34,472,000 tons @ 0.019 opt Au, 0.32 opt Ag

proven+probable and 6,930,000 tons @ 0.023 opt Au, 0.39 opt Ag as an additional resource) *2000 Annual Report*

Valerie Gold Resources Ltd. announced that it acquired an option to earn a 100% interest in the Ron-Don-Teri-Pat Property from Nevada Minerals Recon Co. for $70,000 cash and 200,000 shares over 2 years. *Press Release:* July 23

August

Gold Canyon Resources Inc. announced that its Cordero Property near McDermitt has the potential to be developed into a significant primary gallium deposit. Surface samples to date taken along the M-Fault have aggregated 82.5 grams/ton Gallium. *P.D.:* July 2001

Glamis Gold Ltd.(66.7%) announced that based on recent drill results, the Millennium Deposit aggregates 71,390,000 tons @ 0.031 opt Au measured+indicated. (was 49,260,000 tons @ 0.033 opt Au) *M.J.:* July 27

Franco Nevada Mining Corp. Ltd. announced that reserves at the Ken Snyder Mine aggregate 3,356,000 tons @ 0.630 opt Au, 7.77 opt Ag proven+probable. (was 3,000,000 tons @ 0.816 opt Au, 9.83 opt Ag proven+probable) *2000 Annual Report*

Placer Dome Inc.(60%) announced that recent drill results at the Crossroads Project include 341.6-396.5 meters @ 0.153 opt Au (DP901); 356.8-405.6 meters @ 0.085 opt Au (DP903); 369-433.1 meters @ 0.109 opt Au (DP907); 301.9-335.5 meters @ 0.120 opt Au (DP916) and 192.2-237.9 meters @ 0.112 opt Au (DP941). *M.J.:* August 31

Agnico-Eagle Mines Ltd. announced that it will acquire an additional 50.5% interest (to then hold 100%) in Mentor Exploration and Development Ltd. through an exchange of shares based on 0.21 share of Agnico/1.0 share of Mentor for a total value of $3,120,000. Mentor owns a 24% interest in Sudbury Contact Mines Ltd., which in turn has a 60% interest in the Tonkin Springs, Nevada project. (resource = 30,700,000 tons @ 0.045 opt Au) *M.B.D.:* July 2001

September

Franco-Nevada Mining Corp. Ltd. announced that it recorded a $38,600,000 profit after taxes on its sale of the Snyder Mine to Normandy Mining Ltd. (reserve = 3,356,000 tons @ 0.63 opt Au, 7.77 opt Ag proven+probable) *N.M.:* August 27

Franco-Nevada Mining Corp. Ltd. announced that it converted its $115,300,000 loan to Echo Bay Mines Ltd. into 360,000,000 common shares yielding it a 49.5% direct interest in Echo Bay. It is still owed $43,000,000 in accrued interest. (reserve @ Round Mountain = 272,627,300 tons @ 0.019 opt Au proven+probable) *Press Release:* September 5

Placer Dome Inc.(60%) announced that as a result of recent drill results at the Cortez/Pipeline Property, the newly discovered Pediment Deposit aggregates a resource of 33,000,000 tons @ 0.032 opt Au. (no previous estimate) *N.M.:* August 27

Newmont Mining Corp. announced that it halted production from the Deep Post underground mine due to a pitwall slide on the southern side of the Betze-Post Pit. (reserve @ Deep Post = 3,099,000 tons @ 0.814 opt Au proven+probable) *N.M.:* September 10

Newmont Mining Corp. announced that it reopened the Deep Post Mine on September 5 after it was closed as a safety precaution two days previous as a result of a pit-slide in the overlying Betze-Post Mine. (reserve @ Deep Post = 3,099,000 tons @ 0.814 opt Au proven+probable) *M.J.:* September 7

Royal Standard Minerals Inc. announced that it has been acquiring high-grade, Au-Ag targets in the State that may be suitable for underground development. As part of this effort, it acquired the Gold Wedge Property within the Manhattan Mining District. (resource = 5,300,000 tons @ 0.190 opt Au) *M.B.D.:* August 2001

October

Sudbury Contact Mines Ltd. announced that it terminated its interest in the Tonkin Springs Property of U.S. Gold Inc. (resource = 30,700,000 tons @ 0.045 opt Au) *N.M.:* September 24

Agnico-Eagle Mines Ltd. announced that it recorded a $1,600,000 write-off of the now terminated Tonkin Springs Project. (resource = 30,700,000 tons @ 0.045 opt Au) *Press Release:* October 26

Nevada Contact Inc. announced that it acquired an option to earn a 100% interest in the Snowbank Canyon Property from private interests for undisclosed terms. *N.M.:* September 24

Placer Dome Inc. announced that it recorded a complete write-off of $292,000,000 for the Getchell Project since, due to extensive analysis, " it is now convinced that the mine would be too expensive to operate." (resource = 25,436,400 tons @ 0.375 opt Au) *Press Release:* October 26

Placer Dome Inc. announced that it would sell roughly 176,000 tons of stockpiled ore at the Getchell Project to Newmont Mining Corp. for processing at the Twin Creeks Mill. *Press Release:* October 26

Newmont Mining Corp. announced that it would purchase E1/2 of section 13 near the Twin Creeks Mine from Placer Dome/Getchell for $1,000,000. Placer Dome will retain a 2% gross royalty on production that exceeds 50,000 ounces of gold. (reserve @ Twin Creeks = 75,199,000 tons @ 0.086 opt Au proven+probable) *Press Release:* October 26

November

Newmont Mining Corp. announced that it offered to acquire Franco Nevada Mining Corp. Ltd. for 0.8 shares Newmont/1.0 share Franco valuing Franco's shares at roughly $17.90 each for a total value of approximately $2,600,000,000. (reserve @ Ken Snyder = 3,356,000 tons @ 0.63 opt Au, 7.77 opt Ag proven+probable) *M.J.:* November 16

TRC Capital Corp. announced that it offered to acquire 5,300,000 shares of Newmont Mining Corp. for $20.65/share. Newmont responded to its shareholders that it recommended against the offer. *M.J.:* November 16

Silver Standard Resources Inc. announced that it exercised its option and purchased a 100% interest in the Candelaria Property from Kinross Gold Corp. for $63,000 cash, 600,000 shares and by assuming an $189,000 note. (reserve = 30,030,000 tons @ 3.4 opt Ag proven+probable and 41,030,000 tons @ 1.17 opt Ag on leach pads) *Skillings:* October 20

Golden Cycle Gold Corp. announced that it acquired an option to earn a 100% interest in the Table Top Property from private interests for undisclosed terms. *P.D.:* October 2001

Placer Dome Inc.(60%) announced that it sold 297,000 tons @ 0.234 opt Au of carbonaceous ore from the Pipeline/South Pipeline Mine to Barrick Gold Corp. for toll processing at the Goldstrike Complex. *2001 Annual Report*

December

Placer Dome Inc. announced that it acquired an option to earn a 60% interest in the South Carlin Property from Nevada Pacific Gold Inc. for $71,000 cash and $4,600,000 in exploration expenditures over 4 years. *M.J.:* November 23

Silver Standard Resources Inc. announced that it purchased the 16:1 Mill at Silver Peak (excluding the crushers) from American Reclamation Inc. for $90,000 now and $350,000 at a later date. *Press Release:* November 23

Glamis Gold Ltd.(66.7%) announced that based on recent drill results, the zone of mineralization that includes the Millennium Deposit aggregates 85,800,000 tons @ 0.027 opt Au as a total resource within which is a reserve of 66,660,000 tons @ 0.029 opt Au proven+probable. (resource was 71,390,000 tons @ 0.031 opt Au measured) *N.M.:* November 26

Great Basin Gold Ltd. announced that based on recent drill results at the Ivanhoe Project, underground resources aggregate 717,200 tons @ 1.295 opt Au, 7.03 opt Ag. (no previous estimate) *M.J.:* December 14

X-Cal Resources Ltd.(50%) announced that it acquired a 2-year extension on its agreement to acquire a 100% interest in the Sleeper Project from Kinross Gold Inc. by contributing its 100% owned 5,000 acres in the general vicinity to the 10,000 acres held in joint-venture. (global resource @ Sleeper = 418,500,000 tons @ 0.012 opt Au) *Press Release:* December 17

January 2002

Placer Dome Inc. announced that it wills layoff 210 employees at the Getchell Project in February due to the low gold price. Only 35-40 employees will therefore remain at the site. (resource = 25,436,000 tons @ 0.375 opt Au) *P.D.:* December 2001

Gold Canyon Resources Inc. announced that recent drill results at the Cordero Project include 13.7-126.6 meters @ 61 grams/ton Gad (Hole 5) and 3.0-30.5 meters @ 54 grams/ton Gad (Hole 6). *M.J.:* January 4

Barrick Gold Corp. announced that it began operations at the Rodeo Mine at a rate of 66,000 ounces/year gold. (reserve = 5,847,000 tons @ 0.466 opt Au proven+probable) *N.M.:* December 31

U.S. Gold Corp. announced that it signed a technology agreement with Newmont Technologies Ltd. allowing it to use Newman's proprietary flotation technology at its Tonkin Springs Project. (resource = 4,000,000 tons @ 0.033 opt Au-oxide; 3,000,000 tons @ 0.95 opt Au-sulfide) *Skillings:* January 19

Normandy Mining Ltd. announced that reserves at the Midas Mine aggregate 3,289,000 tons @ 0.647 opt Au, 7.8 opt Ag proven+probable. (was 3,356,000 tons @ 0.63 opt Au, 7.77 opt Ag proven+probable) *2001 Annual Report*

February

Seabridge Resources Inc. announced that it acquired an option to purchase the Borealis Project from Golden Phoenix Minerals Inc. for $500,000 cash, $500,000 in promissory notes and 250,000 shares over 2 years. (resource = 33,400,000 tons @ 0.044 opt Au, 0.23 opt Ag) *N.M.:* February 18

Seabridge Resources Inc. announced that it terminated its option to acquire the Borealis Project from Golden Phoenix Minerals Inc. (resource = 33,400,000 tons @ 0.044 opt Au, 0.23 opt Ag) *Press Release:* February 25

Newmont Mining Corp. announced that it recorded a $60,500,000 charge for restructuring and merger costs related to the recent takeover of Battle Mountain Gold Co. *N.M.:* February 18

Newmont Mining Corp. announced that it acquired an option to purchase the McCoy-Cove Property from Echo Bay Mines Ltd. for $6,000,000 and by assuming the reclamation liability. (reserve was 4,720,000 tons @ 0.034 opt Au, 2.31 opt Ag proven+probable) *Reno Gazette-Journal:* February 28

Newmont Mining Corp. announced that development of the Chuker underground project at the Gold Quarry Complex has begun. Production is now expected in the 4th quarter of 2002. (reserve = 278,000 tons @ 0.49 opt Au proven+probable) *2001 Annual Report*

Silver Standard Resources Inc. announced that resources at the Candelaria Project aggregate 13,623,000 tons @ 3.23 opt Ag, 0.003 opt Au measured+indicated and 55,681,000 tons @ 1.49 opt Ag, 0.002 opt Au inferred. (was 30,030,000 tons @ 3.4 opt Ag proven+probable and 41,030,000 tons @ 1.17 opt Ag on leach pads) *2001 Annual Report*

March

Placer Dome Inc. (60%) announced that reserves at the Cortez Mine aggregate 114,400,000 tons @ 0.044 opt Au proven+probable and additional resources 45,760,000 tons @ 0.041 opt Au. (was 113,812,600 tons @ 0.044 opt Au proven+probable) *2001 Annual Report*

Glamis Gold Ltd. (66.67%) announced that reserves at the Marigold Mine aggregate 50,345,000 tons @ 0.027 opt Au proven+probable and additional resources 109,670,000 tons @ 0.014 opt Au. (was 30,413,300 tons @ 0.035 opt Au proven+probable and 20,731,000 tons @ 0.029 opt Au as an additional resource) The Millennium deposit was reported separately at 66,600,000 tons @ 0.029 opt Au as a resource) *N.M.:* March 4

Rio Tinto plc.(51%) announced that reserves at the Rawhide Mine aggregate 18,117,650 tons @ 0.023 opt Au, 0.33 opt Ag proven+probable. (was 19,360,000 tons @ 0.023 opt Au, 0.38 opt Ag proven+probable) *2001 Annual Report*

April

Barrick Gold Corp. announced that it terminated 15 employees at the Ruby Hill Mine as the first in a series of steps leading to the closure of the mine in late 2002. (reserve = 2,555,300 tons @ 0.105 opt Au proven+probable) *P.D.:* March 2002

Newmont Mining Corp. announced that reserves at the Twin Creeks Mine aggregate 57,443,000 tons @ 0.089 opt Au proven+probable. (was 75,199,000 tons @ 0.086 opt Au proven+probable) *2001 Annual Report*

Newmont Mining Corp. announced that reserves at the Lone Tree Mine aggregate 29,247,000 tons @ 0.065 opt Au proven+probable. (was 40,847,000 tons @ 0.060 opt Au proven+probable) *2001 Annual Report*

Newmont Mining Corp. announced that reserves at Carlin North aggregate 32,612,000 tons @ 0.044 opt Au proven+probable open-pit and 10,854,000 tons @ 0.560 opt Au proven+probable underground. (was 33,856,000 tons @ 0.041 opt Au proven+probable open-pit and 11,324,000 tons @ 0.580 opt Au proven+probable underground) *2001 Annual Report*

Newmont Mining Corp. announced that reserves at Carlin South aggregate 61,335,000 tons @ 0.062 opt Au proven+probable open-pit and 278,000 tons @ 0.490 opt Au proven+probable underground (Chukar). (was 75,168,000 tons @ 0.059 opt Au proven+probable open-pit) *2001 Annual Report*

May

The Nevada Division of Minerals announced that exploration spending within the state during 2001 aggregated $64,600,000. (was $76,900,000 in 2000) *2001 Annual Report*

State regulators announced that they temporarily denied a request by Barrick Gold Corp. to purchase electricity for the Goldstrike Mine on the open market. (reserve = 116,449,000 tons @ 0.155 opt Au proven+probable) *P.D.:* April 2002

Vista Gold Corp. announced that it was released from responsibility for the Mineral Ridge reclamation bond of $791,430 by U.S. Fidelity and Guarantee Co. (reserve = 2,658,000 tons @ 0.079 opt Au proven+probable) *Press Release:* May 22

Placer Dome Inc. announced that reserves at the Bald Mountain Mine aggregate 9,610,700 tons @ 0.029 opt Au proven+probable and additional resources 45,733,600 tons @ 0.047 opt Au. (was 16,492,300 tons @ 0.032 opt Au proven+probable) *2001 Annual Report*

Placer Dome Inc. announced that resources at the Getchell Project aggregate 13,422,200 tons @ 0.513 opt Au. (was 25,436,000 tons @ 0.375 opt Au) *2001 Annual Report*

Equatorial Mining Ltd. announced that its lawsuit against Kvaerner ASA alleging that Kvaerner prepared a flawed feasibility study for the Tonopah Project is proceeding. (resource = 67,100,000 tons @ 0.37% Cu-oxide) *M.J.:* May 17

Nevada Pacific Gold Ltd. announced that it acquired an option to earn a 100% interest in the Doll-Peg Property from Dobson Exploration Co. for $20-30,000/year work commitments. *Press Release:* May 23

June

Aspen Group Resources Corp. announced that it offered to acquire a minimum 50% interest in Romarco Minerals Inc. for undisclosed cash and shares. (resource @ Converse = 82,125,000 tons @ 0.024 opt Au) *M.J.:* May 24

Hecla Mining Co. announced that it acquired an option to earn a 50% interest in the Ivanhoe Project from Great Basin Gold Ltd. for $21,800,000 in exploration and development expenditures and other unstated conditions. (resource = 717,200 tons @ 1.295 opt Au, 7.03 opt Ag inferred at Clementine, Gwenivere and South Gwenivere veins) *M.J.:* June 14

Kinross Gold Corp., TVX Gold Inc. and Echo Bay Mines Ltd. announced that they would merge into Kinross Gold Inc. Echo Bay shareholders will receive 0.52 shares Kinross; TVX shareholder will receive 0.65 shares Kinross and the new company will be held 40.3% by existing Kinross shareholders; 31.1% by TVX; 14.0% by Echo Bay and 14.6% by Newmont. (reserve @ Round Mountain(50%) = 272,627,000 tons @ 0.019 opt Au proven+probable) *M.J.:* June 14

American Gold Capital Inc. (formerly Cascade Metals Ltd.) announced that it acquired an option to purchase the Talapoosa Property from Miramar Mining Corp. for 575,000 shares now and an additional 175,000 shares upon the completion of a positive feasibility study. (resource = 44,990,000 tons @ 0.023 opt Au, 0.34 opt Ag) *N.M.:* June 10

Red Emerald Resource Corp. announced that recent drill results at the Midway Project include 69.2-75.3 meters @ 0.887 opt Au (MW201); 34.2-44.2 meters @ 0.081 opt Au (MW203) and 30.2-41.2 meters @ 0.227 opt Au (MW204). *M.J.:* June 7

J-Pacific Gold Ltd. announced that it acquired an option to earn a 100% interest in the Callahan Property from private interests for $500,000 cash over a number of years. *N.M.:* June 10

Royal Standard Minerals Inc. announced that it acquired an option to earn a 100% interest in the Como Property from private interests for $50,000 cash over 2 years. (resource = 2,800,000 tons @ 0.040 opt Au) *N.M.:* June 10

Nevoro Gold Ltd. announced that it acquired Apollo Gold Co. through a share exchange valued at roughly $10,000,000 although the precise details of the transaction were not released. (reserve @ Florida Canyon = 26,400,000 tons @ 0.017 opt Au proven+probable) *N.M.:* June 10

Nevoro Gold Ltd. and International Pursuit Ltd. announced that they would merge into a new company called Apollo Gold Ltd. although the precise details of the transaction were not disclosed. (reserve @ Florida Canyon = 26,400,000 tons @ 0.017 opt Au proven+probable) *N.M.:* June 10

Red Emerald Resources Ltd. announced that it acquired an option to earn a 65% interest in the Midway Property from private interests for $1,200,000 in exploration expenditures and property payments over 2 years. *N.M.:* June 10

Newmont Mining Corp. announced that the Bureau of Land Management tentatively approved its expansion of the Gold Quarry Mine (pending a 30 day comment period). The expansion entails a pit lay-back and increased water pumping to 20,000 gallons/min. (presently

7,000 gallons/min.). (reserve @ Carlin South = 61,335,000 tons @ 0.062 opt Au proven+probable) *P.D.:* May 2002

July

Kennecott Minerals Inc.(51%) announced that a pipeline failure at the Denton-Rawhide Mine resulted in the spill of 40,000 gallons of dilute cyanide process solution. (reserve = 18,117,650 tons @ 0.023 opt Au, 0.33 opt Ag proven+probable) *N.M.:* June 24

Barrick Gold Corp. announced that reserves at the Betze-Post Mine aggregate 108,854,000 tons @ 0.151 opt Au proven+probable. (was 116,449,000 tons @ 0.155 opt Au proven+probable) *2001 Annual Report*

Barrick Gold Corp. announced that reserves at the Meikle Mine aggregate 8,992,000 tons @ 0.439 opt Au proven+probable. (was 14,100,000 tons @ 0.458 opt Au proven+probable) *2001 Annual Report*

Barrick Gold Corp.(50%) announced that reserves at the Round Mountain Mine aggregate 236,978,000 tons @ 0.019 opt Au proven+probable. (was 273,200,000 tons @ 0.019 opt Au proven+probable) *2001 Annual Report*

August

American Nevada Gold Ltd. (formerly Mask Resources Ltd.) announced that it acquired an option to earn a 49% interest in the Gold Bar and Pamlico properties from American Bonanza Gold Mining Ltd. for $64,000 cash, 800,000 shares and $2,304,000 in exploration expenditures over 3 years. *N.M.:* August 5

Madison Enterprises Corp. announced that it acquired an option to earn a 75% interest in the Lewis Property from private interests for $600,000 in exploration expenditures and other compensation. *P.D.:* July 2002

Nevada Pacific Gold Ltd. announced that based on recent drill results (by Newmont) at the Limousine Butte Project, resources aggregate 38,796,000 tons @ 0.016 opt Au within 5 separate zones. (no previous estimate) *M.J.:* August 16

Newmont Mining Corp. announced that it would develop the Leesville Project as a 3,500 tpd underground mine at a capital cost of $180,000,000. (reserve @ Carlin North = 10,854,000 tons @ 0.560 opt Au proven+probable) *N.M.:* August 19

Newmont Mining Corp. announced that it would develop the Gold Quarry South Layback Project at a capital cost of $36,000,000. (reserve @ Carlin South = 61,335,000 tons @ 0.062 opt Au proven+probable) *N.M.:* August 19

TRC Capital Corp. announced that it made an unsolicited tender to purchase up to 3,500,000 shares of Glamis Gold Ltd. for $7.21/share or roughly a 12% discount to the prevailing share price. Glamis recommended against the offer to its shareholders. *M.J.:* August 16

Imperial Metals Corp. announced that recent drill results at the Sterling Project include 129 feet @ 0.20 opt Au (hole 18); 125 feet @ 0.13 opt Au (hole 19); 47.5 feet @ 0.50 opt Au

(hole 21) and that all drill intersections are located 300 feet below the lowermost mine workings. *N.M.:* August 19

September

J-Pacific Gold Inc. announced that it acquired an option to earn a 70% interest in the Golden Trend Property from Rubicon Resources Inc. for undisclosed terms. *P.D.:* August 2002

The U.S. Securities and Exchange Commission announced that it approved Newmont Mining Co.'s plan to convert its 45.3% interest in Echo Bay Mines Ltd. into a 14% interest in the new Kinross Gold Corp.*N.M.:* August 26

Metallic Ventures Ltd. announced that it purchased the Gemfield Property from Newmont Mining Corp. for $1,000,000. (resource = 9,500,000 tons @ 0.040 opt Au) *Press Release:* September 15

October

Midway Gold Corp.(85%) announced that recent drill results at the Midway Project include 157.2-165.0 meters @ 0.142 opt Au (hole MW259); 71.0-78.6 meters @ 0.129 opt Au (hole MW265); 68.0-83.1 meters @ 0.073 opt Au (hole MW268); 39.2-76.4 meters @ 0.111 opt Au (hole MW269) and 75.0-79.4 meters @ 0.240 opt Au (hole MW270). *M.J.:* September 27

Vista Gold Corp. announced that it acquired an option to purchase the Maverick Springs and Mountain View properties from Newmont Mining Corp. for $1,500,000 cash and by assuming the reclamation liability. (resource @ Maverick Springs = 30,000,000 tons @ 0.02 opt Au; @ Mountain View = 19,500,000 tons @ 0.027 opt Au) *P.D.:* September 2002

Barrick Gold Corp. announced that the Meikle Mine is experiencing lower than expected ore grade and throughput due to lower in-place ore grades and less tonnage than was predicted in the original mine plan. (reserve = 8,992,000 tons @ 0.439 opt Au proven+probable) *M.J.:* October 4

Barrick Gold Corp. announced that two miners were killed at the Storm Project on October 17 due to heat exhaustion. (resource = 2,750,000 tons @ 0.346 opt Au) *Reno Gazette Journal:* October 25

Royal Gold Inc. announced that would acquire a 93% interest in High Desert Mineral Resources Inc. for 1,400,000 of its shares, $24,000,000 or some combination of the two. High Desert holds a 2% NSR in the Leesville Project of Newmont Mining Corp. (reserve @ Carlin North = 10,854,000 tons @ 0.56 opt Au proven+probable) *N.M.:* October 7

Castleworth Ventures Ltd. announced that it acquired an option to earn a 50% interest in the Thunder Mountain Property near Tonopah from Seabridge Gold Ltd. for $25,000 cash 1,500,000 shares and $1,500,000 in exploration expenditures over 3 years. *Press Release:* October 24

Meridian Gold Inc.(30%) announced that reserves at the Jerritt Canyon Mine aggregate 3,667,000 tons @ 0.261 opt Au proven+probable. (was 5,578,800 tons @ 0.239 opt Au proven+probable) *2001 Annual Report*

November

Silver Standard Resources Inc. announced that it acquired an option to earn a 100% interest in the silver potential of the Maverick Springs Property from Vista Gold Corp. for $300,000 cash and $1,200,000 in exploration expenditures. (resource = 27,280,000 tons @ 1.19 opt Ag indicated and 56,650,000 tons @ 1.21 opt Ag inferred) *N.M.:* November 18

Midway Gold Corp. announced that it acquired 4,500,000 shares of Rex Exploration Corp. thereby completing a merger of the two companies for undisclosed terms. The merger effectively increases Midway's interest in the Midway Property to 100% (was 65%). *P.D.:* October 2002

Newmont Mining Corp. announced that it acquired an option to earn a 51% interest in the Midway Property from Midway Gold Corp. for $8,800,000 in exploration expenditures. *P.D.:* October 2002

Barrick Gold Corp. announced that the McLaughlin, California, Bosquet, Quebec, El Indio and Agua de la Falda, Chile mines are now closed due to the lack of economic reserves. The Ruby Hill, Nevada Mine is scheduled to close by the first of the year. (reserve @ Ruby Hill = 2,550,300 tons @ 0.105 opt Au proven+probable) *M.J.:* November 15

Lateegra Resources Corp. announced that it acquired an option to earn a 60% interest in the Kinsley Property from Nevada Sunrise LLC for $100,000 cash and 300,000 shares over 1-year and $150,000/year property payments thereafter. Lateegra must also advance the project through a bankable feasibility study. (resource = 1,975,000 tons @ 0.033 opt Au) *Press Release:* November 4

Gold Canyon Resources Inc. announced that drilling at the Cordero Property has now defined 2 zones of gallium mineralization with average grades of +100 grams per tonne that are aligned parallel to the "M" Fault Zone. *P.D.:* October 2002

Coeur d'Alene Mines Corp. announced that reserves at the Rochester Mine aggregate 51,400,000 tons @ 0.85 opt Ag, 0.007 opt Au proven+probable. (was 53,800,000 tons @ 0.93 opt Ag, 0.008 opt Au proven+probable) *2001 Annual Report*

December

Placer Dome Inc. announced that it would resume underground development of the Getchell Project with full production of 300,000-350,000 ounces of gold/year expected by the end of 2004. (resource = 13,422,200 tons @ 0.513 opt Au) *M.J.:* November 22

Atna Resources Ltd. announced that it acquired an option to earn a 100% interest in the Triple Junction and Dixie Fork properties from private interests for $12,800 cash now and $9,600 cash and 100,000 shares over 1 year. *N.M.:* December 2

Atna Resources Ltd. announced that it acquired an option to earn a 100% interest in the Golden Cloud and Beowawe properties from private interests for $20,000 cash now, $20,000/year rental payments and 150,000 shares over 2 years. *N.M.:* December 2

Midway Gold Corp. announced that recent drill results at the Midway Project include 67.4-114 meters @ 0.034 opt Au (MW274) and 67.1-139.6 meters @ 0.068 opt Au (MW276). *M.J.:* November 22

Metallic Ventures Ltd. announced that it purchased an additional 75% interest (to hold 100%) in the Converse Project from Newmont Mining Corp.(50%) and Uranerz(25%) for $750,000 cash. (resource = 82,125,000 tons @ 0.024 opt Au) *Press Release:* November 15

Cameco Corp.(62%) announced that recent drill results at the REN Project include 877.8-883.9 meters @ 0.261 opt Au (RU-43-W1); 893.1-903.8 meters @ 0.422 opt Au (RU-43-W2); 821.5-835.2 meters @ 0.425 opt Au (RU-44); 777.2-859.9 meters @ 0.182 opt Au (RU-49) and 917.5-951 meters @ 0.223 opt Au (RU-50). (resource = 41,300,000 tons @ 0.046 opt Au) *M.J.:* November 29

Royal Gold Inc. announced that it has completed its acquisition of a 93.5% interest in High Desert Mineral Resources Inc. for 1,400,000 shares and $200,000 cash. (reserve @ Leesville = 8,525,000 tons @ 0.495 opt Au proven+probable) *M.J.:* December 13

Vista Gold Corp. announced that recent drill results at the Maverick Springs Project include 198.2-259.2 meters @ 0.008 opt Au, 3.87 opt Ag (MR130); 179.9-240.9 meters @ 0.009 opt Au, 0.78 opt Au (MR134) and 210.4-244 meters @ 0.026 opt Au, 3.08 opt Ag (MR135). (resource = 27,280,000 tons @ 1.19 opt Au indicated and 56,650,000 tons @ 1.21 opt Ag inferred) *M.J.:* December 20

January 2003

Placer Dome Inc. announced that it acquired an option to earn a 60% interest in the BMX Property from Nevada Pacific Gold Ltd. for $200,000 cash and $4,000,000 in exploration expenditures over 5 years. *M.J.:* January 3

Nevada Pacific Gold Ltd. announced that it acquired an option to earn a 100% interest in the Bluebird Property from private interests for undisclosed terms. *N.M.:* January 13

Rio Fortuna Exploration Corp. announced that recent drill results at the Highland Project include 126.5-140.2 meters @ 0.159 opt Au (H02010) and 245.5-247 meters @ 0.266 opt Au, 4.93 opt Ag (H02012). *M.J.:* January 10

Metallic Ventures Inc. announced that recent drill results at the Gemfield Project include 65.5-76.2 meters @ 0.316 opt Au (GEM-181); 129.6-137.2 meters @ 0.419 opt Au (GEM-183); 111.3-115.9 meters @ 0.255 opt Au (GEM-184) and 105.2-108.2 meters @ 0.680 opt Au (GEM-188). (resource = 9,500,000 tons @ 0.040 opt Au) *M.J.:* January 17

Victoria Resources Corp. announced that it acquired an option to earn a 100% interest in the Mill Canyon, Hilltop/Slaven and Preble-Pinson properties from Newmont Mining Corp. for undisclosed terms. (resource @ Slaven Canyon = 1,473,000 tons @ 0.037 opt Au) *Press Release:* January 25

February

Rare Earth Metals Corp. announced that it acquired an option to earn a 100% interest in the Pinon Property from Golden Crown Resources Ltd. for undisclosed terms. *P.D.:* January 2003

Placer Dome Inc. announced that it terminated its interest in the South Carlin Project of Nevada Pacific Gold Corp. due to discouraging exploration results. *N.M.:* January 27

Madison Enterprises Corp. announced that recent drill results at the Lewis Project include 175-280 feet @ 0.512 opt Au (MAD-05). *P.D.:* January 2003

Gold Summit Mines Ltd. announced that it would acquire all of the outstanding shares of Millennium Mining Corp. for 4,200,000 of its shares. Millennium owns the Tip Top and Monte Cristo properties. *P.D.:* January 2003

X-Cal Resources Ltd. announced that based on 80 drill holes (each 35 feet deep) at the Sleeper Mine tailings pond, resources aggregate 6,600,000 tons @ 0.020 opt Au, 0.22 opt Ag. Studies also indicate that the leach pads at the property contain a resource of 49,000,000 tons @ 0.012 opt Au. (was a global resource of 418,500,000 tons @ 0.012 opt Au) *P.D.:* January 2003

Newmont Mining Corp. announced that the U.S. Environmental Protection Agency agreed with the Bureau of Land Management and allowed the bond for the Phoenix Project to remain at $1,000,000 plus a trust fund of an additional $400,000. (reserve = 174,177,000 tons @ 0.034 opt Au, 0.32 opt Ag, 0.17% Cu proven+probable) *P.D.:* January 2003

Royal Standard Minerals Inc. announced that it plans to start production at the Gold Wedge Project at a rate of 50,000 ounces of gold/year in February. Capital costs for the project were not disclosed. (resource = 211,950 tons @ 0.494 opt Au measured; 80,700 tons @ 0.583 opt Au indicated and 798,800 tons @ 0.494 opt Au inferred) *P.D.:* January 2003

March

Midway Gold Corp.(49%) announced that recent drill results at the Midway Project include 89.4-124.2 meters @ 0.057 opt Au (MW289); 138.8-151 meters @ 0.063 opt Au (MW292) and 127-133.7 meters @ 0.329 opt Au (MW299). *M.J.:* March 7

Queenstake Resources Ltd. announced that it purchased a 100% interest in the Jerritt Canyon Mine from AngloGold Ltd.(70%) and Meridian Gold Inc.(30%) for $8,000,000 cash now and $6,000,000 deferred. (reserve = 2,463,000 tons @ 0.236 opt Au proven+probable) *Press Release:* February 7

Placer Dome Inc.(60%) announced that reserves at the Cortez Complex aggregate 185,900,000 tons @ 0.035 opt Au proven+probable. (was 190,667,000 tons @ 0.044 opt Au proven+probable) *M.J.:* March 7

Placer Dome Inc. announced that reserves at the Bald Mountain Mine aggregate 14,190,000 tons @ 0.035 opt Au proven+probable. (was 9,610,700 tons @ 0.029 opt Au proven+probable) *M.J.:* March 7

Western Goldfields Inc. announced that it acquired an option to earn a 100% interest in the Lincoln Hill Property from private interests for undisclosed terms. *P.D.:* February 2003

Apollo Gold Inc. announced that reserves at the Florida Canyon Mine aggregate 19,910,000 tons @ 0.015 opt Au proven+probable. (was 26,400,000 tons @ 0.017 opt Au proven+probable) *N.M.:* March 10

Apollo Gold Inc. announced that based on recent drill results at the Standard Project, reserves aggregate 17,160,000 tons @ 0.016 opt Au proven+probable. (was 7,000,000 tons @ 0.030 opt Au as a resource) *N.M.:* March 10

Castleworth Ventures Inc. announced that it acquired an option to earn a 100% interest in 11 separate properties from the Lyle Campbell Trust for undisclosed terms. (resource @ Afgan = 2,800,000 tons @ 0.037 opt Au; @ Pan = 10,860,000 tons @ 0.022 opt Au) *P.D.:* February 2003

Glamis Gold Ltd.(66.7%) announced that reserves at the Marigold Mine aggregate 57,970,000 tons @ 0.024 opt Au proven+probable. (was 50,345,100 tons @ 0.027 opt Au proven+probable) *N.M.:* February 24

Goldcorp. announced that it purchased a 6.9% interest in Madison Enterprises Ltd. for undisclosed terms although the funds will be used to explore the Lander/Mt. Lewis property. *N.M.:* March 10

Metallic Ventures Inc. announced that resources at the Esmeralda (formerly Aurora) Project aggregate 30,700,000 tons @ 0.031 opt Au measured+indicated 9,200,000 tons @ 0.025 opt Au inferred. They also announced that two separate declines are being completed; one to intersect the Prospective Vein and one to intersect the Martinez Vein. All work is budgeted at $1,900,000. (was 1,540,000 tons @ 0.055 opt Au at Martinez and 900,000 tons @ 0.10 opt Au at Esmeralda) *N.M.:* March 10

Placer Dome Inc. announced that it acquired an option to earn a 100% interest in the Stonewall Property from Seabridge Gold Inc. for $300,000 cash over 3 years. *N.M.:* March 17

Midway Gold Corp. announced that recent drill results at the Midway Project include 24.4-29.6 meters @ 0.018 opt Au (MW287); 15.8-17.3 meters @ 0.012 opt Au (MW288); 46.8-81.6 meters @ 0.057 opt Au (MW289); 71.6-73.1 meters @ 0.026 opt Au (MW290); 30.5-33.5 meters @ 0.031 opt Au (MW293); 83.8-88.4 meters @ 0.053 opt Au (MW294); 41.1-44.1 meters @ 0.037 opt Au (MW297); 90.5-92.5 meters @ 0.131 opt Au (MW299) and 62.5-76.2 meters @ 0.032 opt Au (MW300). *N.M.:* March 17

Pacific Ridge Exploration Ltd. announced that it acquired an option to earn a 50% interest in the Golden Arrow Property from Tombstone Explorations Ltd. for $55,000 cash, 1,600,000 shares and $4,000,000 in exploration expenditures over 4 years. (resource @ Hidden Hill = 3,900,000 tons @ 0.034 opt Au; @ Gold Coin = 2,105,000 tons @ 0.035 opt Au) *N.M.:* March 17

April

Nevada Pacific Gold Ltd. announced that it acquired an option to earn a 100% interest in the Buster Silver Property from private interests for undisclosed terms. *P.D.:* March 2003

Vista Gold Corp. announced that it acquired an option to purchase the Hasbrouck and Three Hills properties from Newmont Mining Corp. for $250,000 in cash and shares. (resource @ Hasbrouck = 10,200,000 tons @ 0.038 opt Au, 0.41 opt Ag; @ Three Hills = 6,286,000 tons @ 0.023 opt Au) *M.J.:* March 28

Atna Resources Ltd. announced that it acquired an option to earn a 100% interest in the Clover Property from private interests for $300,000 in exploration expenditures. *P.D.:* March 2003

Queenstake Resources Ltd. announced that it terminated its option with AngloGold Ltd.(70%) and Meridian Gold Inc.(30%) to purchase the Jerritt Canyon Mine since exact terms suitable to all parties could not be negotiated. (reserve = 2,420,000 tons @ 0.237 opt Au proven+probable) *Press Release:* April 8

Duncan Park Holdings Corp. announced that it acquired an option to earn a 100% interest in the Rock Creek-South Silver Cloud, Santa Reina, Woodruff and Tonka Elephant properties from private interests for $138,950 in exploration expenditures. *P.D.:* March 2003

Nevada Pacific Gold Ltd. announced that it reacquired a 50% interest (to then hold 100%) in the Limousine Butte Project from Newmont Mining Corp. by granting Newmont a 1.5-2.5% sliding scale NSR. (resource = 38,796,000 tons @ 0.016 opt Au) *M.J.:* April 11

Mill City International Corp. announced that it acquired an option to earn a 51% interest in the Horse Mountain and North Star properties from Anaconda Gold Corp. for $1,000,000 in exploration expenditures over 4 years. *P.D.:* March 2003

May

The Nevada Division of Minerals announced that exploration spending within the state during 2002 aggregated $64,600,000. (was $51,200,000 in 2001) *2002 Annual Review*

Imperial Metals Corp. announced that recent drill results at the Sterling Project include 208.9-234.2 meters @ 0.391 opt Au (03-24); 211.8-228.6 meters @ 0.053 opt Au (03-26); 213.4-225.6 meters @ 0.037 opt Au (03-27); 214.9-228.6 meters @ 0.255 opt Au (03-28); 195.1-206.7 meters @ 0.099 opt Au (03-29); 213.6-226.7 meters @ 0.078 opt Au (03-29) and 229.4-240.1 meters @ 0.098 opt Au (03-29). *M.J.:* May 2

Placer Dome Inc.(60%) announced that drilling at the Cortez JV Property discovered a new zone of mineralization just south of the Pediment Deposit called Cortez Hills. The dimensions of the new zone are 300 meters along strike x 150 meters wide at a depth of 120 meters with resources of 24,574,000 tons @ 0.086 opt Au measured+indicated and 10,406,000 tons @ 0.089 opt Au inferred. (no previous estimate) *M.J.:* May 2

Placer Dome Inc. announced that it would re-commission the Turquoise Ridge underground mine at a capital cost of $80,000,000. The mine will operate at a 1,100-ton/day rate to produce 300,000 ounces/year of gold. (resource = 13,422,200 tons @ 0.513 opt Au) *M.J.:* April 18

Metallic Ventures Inc. announced that recent drill results at the Gemfield Project include 90-155 meters @ 0.120 opt Au (G-238); 100-180 meters @ 0.120 opt Au (G-241); 75-115 meters @ 0.080 opt Au (G-242); 85-105 meters @ 0.171 opt Au (G-244); 125-150 meters @ 0.221 opt Au (G-244); 90-120 meters @ 0.261 opt Au (G-248); 90-165 meters @ 0.120 opt Au (G-256); 80-105 meters @ 0.271 opt Au (G-259); 80-95 meters @ 15.279 opt Au (G-268) and 55-65 meters @ 1,617 opt Au (G-269). (resource = 9,500,000 tons @ 0.040 opt Au) *M.J.:* April 18

Metallic Ventures Inc. announced that recent drill results at the McMahon Ridge Project include 128.8-130.3 meters @ 0.141 opt Au (MCM-294); 0-3 meters @ 0.231 opt Au (MCM-298); 25.8-28.8 meters @ 0.219 opt Au (MCM-311) and 177.2-180.2 meters @ 0.560 opt Au (MCM-314). *M.J.:* May 9

Metallic Ventures Inc. announced that recent drill results at the Gemfield Project include 155.6-160.2 meters @ 0.189 opt Au (G-311); 146.4-151 meters @ 0.191 opt Au (G-314); 161.6-166.2 meters @ 0.207 opt Au (G-314); 146.4-161.6 meters @ 0.201 opt Au (G-317); 108.3-114.4 meters @ 0.161 opt Au (G-320); 163.6-194.1 meters @ 0.100 opt Au (G-320) and 109.8-117.4 meters @ 0.141 opt Au (G-322). (resource = 9,500,000 tons @ 0.040 opt Au) *M.J.:* May 16

Newmont Mining Corp. announced that reserves at the Twin Creeks Mine aggregate 47,600,000 tons @ 0.081 opt Au proven+probable. (was 57,400,000 tons @ 0.089 opt Au proven+probable) *2002 Annual Report*

Newmont Mining Corp. announced that reserves at the Lone Tree Mine aggregate 21,000,000 tons @ 0.069 opt Au proven+probable. (was 29,200,000 tons @ 0.065 opt Au proven+probable) *2002 Annual Report*

Queenstake Resources Ltd. announced that it signed a new agreement to acquire a 100% interest in the Jerritt Canyon Mine from AngloGold Ltd.(70%) and Meridian Gold Inc.(30%) for $1,500,000 cash, 2,000,000 shares, $6,000,000 in quarterly payments beginning in June 2005 and the assumption of $31,750,000 in closure and reclamation responsibilities. (reserve = 2,463,520 tons @ 0.236 opt Au proven+probable) *Press Release:* May 20

Newmont Mining Corp. announced that several holes testing a lower stratigraphy (top of the Roberts Mountain Formation) below the Dos Equis and Chukar deposits at the Gold Quarry Complex intersected good thickness of underground mineable grades. *N.M.:* May 19

June

Castleworth Ventures Ltd. announced that based on recent drill results at the Pan Project, resources aggregate 17,900,000 tons @ 0.019 opt Au indicated and 8,000,000 tons @ 0.016 opt Au inferred. (was 10,860,000 tons @ 0.022 opt Au) *N.M.:* June 9

Victoria Resource Corp. announced that it acquired an option to purchase a 100% interest in the Mill Canyon Property from Newmont Mining Corp. for $300,000 cash and 500,000 shares over 2 years and $2,000,000 in exploration expenditures over 5 years. *N.M.:* June 9

Placer Dome Inc.(60%) announced that based on recent drill results at the Cortez Hills Project, resources aggregate 11,000,000 tons @ 0.119 opt Au measured; 31,350,000 tons @ 0.102 opt Au indicated and 19,030,000 tons @ 0.054 opt Au inferred. (was 24,574,000 tons @ 0.086 opt Au measured+indicated and 10,406,000 tons @ 0.089 opt Au inferred) *M.J.:* June 13

Golden Phoenix Minerals Ltd. announced that based on recent studies at the Borealis Project, total resources aggregate 33,990,000 tons @ 0.045 opt Au, 0.21 opt Ag. (was 33,400,000 tons @ 0.044 opt Au) *Press Release:* June 15

Terraco Gold Ltd. announced that it acquired an option to earn a 100% interest in the Tuscarora Property from Newmont Gold Corp. for $200,000 cash, 500,000 shares and $1,000,000 in exploration expenditures over 2 years. *N.M.:* June 9

Terraco Gold Ltd. announced that it acquired an option to earn a 100% interest in the White Rock Property from private interests for $500,000 in exploration expenditures over 2 years. *N.M.:* June 9

Terraco Gold Ltd. announced that it acquired an option to earn a 100% interest in the Eagleville Property from Mountain Gold Exploration Ltd. for $100,000 cash and 100,000 shares over 4 years and $100,000 in exploration expenditures over 2 years. *N.M.:* June 9

LEH Ventures Ltd. announced that it acquired an option to earn a 60% interest in the Baxter Springs Property from private interests for $64,500 cash and $125,000 in exploration expenditures over 1 year. *N.M.:* June 9

July

Sterling Mining Co. announced that it acquired an option to earn a 100% interest in the Sunshine Property from private interests for $120,000/year lease payments. *M.J.:* June 20

Equatorial Mining Ltd. announced that it won a $136,900,000 damage suit against Kvaerner ASA. Equatorial alleged that Kvaerner provided it with an inaccurate feasibility report for the Tonopah Property that eventually led Equatorial to purchase the property from Cyprus Amax Minerals Inc. (resource = 67,100,000 tons @ 0.37% Cu-oxide) *Reno Gazette Journal:* July 19

Metallic Ventures Inc. announced that recent drill results at the Gemfield Project include 94.6-134.2 meters @ 0.050 opt Au (Gem-345); 149.4-160.1 meters @ 0.110 opt Au (Gem-346); 151-164.7 meters @ 0.141 opt Au (Gem-355); 134.2-149.5 meters @ 0.070 opt Au (Gem-353); 122-128.1 meters @ 0.080 opt Au (Gem-354); 10.7-16.8 meters @ 0.171 opt Au (Gem-361) and 30.5-44.2 meters @ 0.134 opt Au (Gem-376). (resource = 9,500,000 tons @ 0.040 opt Au) *M.J.:* July 11

Atna Resources Ltd. announced that it acquired an option to earn a 100% interest in the Sno Property from private interests for undisclosed terms. *P.D.:* June 2003

Barrick Gold Corp. announced that reserves at the Betze-Post Mine aggregate 107,130,000 tons @ 0.150 opt Au proven+probable. (was 108,854,000 tons @ 0.151 opt Au proven+probable) *2002 Annual Report*

Barrick Gold Corp. announced that reserves at the Meikle Mine aggregate 9,770,000 tons @ 0.398 opt Au proven+probable). (was 8,992,000 tons @ 0.439 opt Au proven+probable) *2002 Annual Report*

Barrick Gold Corp.(50%) announced that reserves at the Round Mountain Mine aggregate 192,114,000 tons @ 0.020 opt Au proven+probable. (was 236,978,000 tons @ 0.019 opt Au proven+probable) *2002 Annual Report*

X-Cal Resources Ltd. announced that recent drill results at the Sleeper/West Wood Project include 196.7-204.3 meters @ 0.092 opt Au (WW-01-03); 227.2-247 meters @ 0.214 opt Au (WW-01-03); 230.3-239.5 meters @ 0.448 opt Au (WW-02-03) and 216.6-273 meters @ 0.129 opt Au (WW-04-03). (resource = 150,000 tons @ 0.363 opt Au) *M.J.:* July 11

Golden Phoenix Minerals Inc. announced that it now has received all the necessary operating permits from the Bureau of Land Management and the Nevada Department of Environmental Protection to begin mining at the Mineral Ridge Project. (reserve = 2,600,000 tons @ 0.076 opt Au probable) *P.D.:* June 2003

Gryphon Gold Corp. announced that it acquired an option to earn a 50% interest in the Borealis Project from Golden Phoenix Minerals Inc. for $5,000,000 in exploration and property payments over 4 years. (total resource = 33,990,000 tons @ 0.045 opt Au, 0.21 opt Ag) *P.D.:* June 2003

August

Metallic Ventures Gold Inc. announced that recent drill results at the Goldfield/Tom Keane Project include 51.8-56.4 meters @ 0.070 opt Au (TK-4); 67.1-90 meters @ 0.084 opt Au (TK-6) and 85.4-102.2 meters @ 0.030 opt Au (TK-7). *M.J.:* July 25

Romarco Minerals Inc. announced that it acquired an option to earn a 60% interest in the Hog Ranch Property from Seabridge Gold Inc. for 1,500,000 shares and $2,500,000 in exploration expenditures. (resource = 1,212,000 tons @ 0.049 opt Au) *Press Release:* August 11

Imperial Metals Corp. announced that recent drill results at the Sterling Project include 263.7-269.8 meters @ 0.112 opt Au (03-37); 207.3-236.3 meters @ 0.075 opt Au (03-38); 222.5-231.6 meters @0.125 opt Au (03-41); 224-239.2 meters @ 0.069 opt Au (03-42); 275.8-288 meters @ 0.084 opt Au (03-51) and 196.6-216.4 meters @ 0.099 opt Au (03-52). *M.J.:* August 1

Mill City International Corp. announced that it terminated its option on the Horse Mountain and North Star properties of Anaconda Gold Corp. *P.D.:* July 2003

Glamis Gold Corp. announced that recent drill results in section 7 south of the Marigold Mine "made what could be an important new discovery. The zone is presently being drilled and is known as the TZN Zone. (reserve @ Marigold = 57,970,000 tons @ 0.024 opt Au proven+probable) *N.M.:* August 11

September

Great Basin Gold Ltd. announced that it acquired an option to earn a 70% interest in the Golden Cloud Property from Atna Resources Ltd. for $1,850,000 in exploration expenditures. *Press Release:* September 15

Midway Gold Corp. announced that it acquired an option to earn a 100% interest in the Spring Valley Property from private interests for undisclosed terms. *P.D.:* August 2003

Newmont Mining Corp. announced that open-pit reserves at the Carlin Complex aggregate 181,800,000 tons @ 0.042 opt Au proven+probable. (was 107,400,000 tons @ 0.052 opt Au proven+probable) *2002 Annual Report*

Newmont Mining Corp. announced that underground reserves at the Carlin Complex aggregate 10,000,000 tons @ 0.570 opt Au proven+probable. (was 11,153,000 tons @ 0.560 opt Au proven+probable) *2002 Annual Report*

Newmont Mining Corp. announced that its unionized workers at the Carlin Operations rejected its recent contract offer of an 8% raise over a 3-year period. (OP reserve = 181,800,000 tons @ 0.042 opt Au proven+probable) *P.D.:* August 2003

Newmont Mining Corp. announced that reserves at the Midas Mine aggregate 3,400,000 tons @ 0.650 opt Au, 7.65 opt Ag proven+probable. (was 3,289,000 tons @ 0.647 opt Au, 7.8 opt Ag proven+probable) *2002 Annual Report*

Queenstake Resources Ltd. announced that due to a complete data review at the Jerritt Canyon Mine, reserves aggregate 2,893,000 tons @ 0.182 opt Au proven+probable. (was 2,453,000 tons @ 0.237 opt Au proven+probable) *M.J.:* September 26

Newmont Mining Corp. announced that it acquired a 25% interest in the Turquoise Ridge Project from Placer Dome Inc. by providing up to 1,980 tons/day of milling capacity at the Twin Creeks Mill and for its share of development expenditures. (resource = 13,422,200 tons @ 0.513 opt Au) *M.J.:* September 26

October

Metallic Ventures Gold Inc. announced that recent underground drill results at the Esmeralda/Prospectus Project include 5.5 meters @ 0.067 opt Au (PD03-01); 2.3 meters @ 0.506 opt Au, 3.84 opt Ag (PUG-23); 1.8 meters @ 0.230 opt Au, 0.05 opt Ag (PUG-27) and 2.3 meters @ 0.155 opt Au, 0.76 opt Ag (PUG-28). (resource = 30,700,000 tons @ 0.031 opt Au measured+indicated) *M.J.:* October 3

Cantex Mine Development Ltd. announced that it acquired an option to earn a 100% interest in 9 separate claim groups from Sovereign Gold Ltd. for $125,000 cash and 3,000,000 shares. *N.M.:* September 29

Mill City International Corp. announced that it acquired an option to earn a 100% interest in the Pony Creek Property from private interests for undisclosed terms. (resource = 1,124,000 tons @ 0.057 opt Au) *P.D.:* September 2003

Metallic Ventures Gold Inc. announced that recent underground drill results at the Esmeralda/Prospectus Project include 1.9 meters @ 1.365 opt Au, 10.69 opt Ag (PUG-36); 0.9 meters @ 1.920 opt Au, 7.94 opt Ag (PUG-37); 1.5 meters @ 2.439 opt Au, 10.05 opt Ag (PUG-38) and 3.5 meters @ 0.305 opt Au, 0.61 opt Ag (MUG-06). (resource = 30,700,000 tons @ 0.031 opt Au measured+indicated) *M.J.:* October 24

Constellation Copper Corp. announced that it signed a letter of intent to purchase the copper processing facilities at Tonopah from Equatorial Mining Ltd. for undisclosed terms. When purchased, the facilities will then be transported to Constellation's Lisbon Valley, Utah Project. *M.J.:* October 17

Newmont Gold Corp. announced that it acquired an option to earn a 51% interest in the Clover Property from Atna Resources Ltd. for $1,851,800 in cash and exploration expenditures. *N.M.:* September 22

Vista Gold Corp. announced that based on recent drill results, the Three Hills Projects contains a resource of 5,736,000 tons @ 0.023 opt Au indicated+inferred and the Hasbrouck Project 28,460,000 tons @ 0.022 opt Au indicated+inferred. (was 6,286,000 tons @ 0.023 opt Au

at Three Hills and 10,200,000 tons @ 0.038 opt Au, 0.41 opt Ag at Hasbrouck) *SEG Newsletter:* October 2003

Patriot Gold Corp. announced that it acquired an option to earn a 100% interest in the Vernal and Bruner properties from MinQuest Inc. for undisclosed terms. *P.D.:* September 2003

Girala Resources NL announced that it acquired MIM (USA) Inc. from Xstrata plc for undisclosed terms. The major asset of MIM (USA) appears to be the Ann Mason Deposit at Yerington. (resource = 544,500,000 tons @ 0.40% Cu) *M.J.:* October 24

Rio Tinto Ltd.(51%) announced that reserves at the Rawhide Mine aggregate 2,310,000 tons @ 0.013 opt Au, 0.25 opt Ag proven+probable. (was 4,529,410 tons @ 0.013 opt Au, 0.25 opt Ag proven+probable) *2003 Annual Report*

November

Mill City International Corp. announced that it acquired an option to earn a 100% interest in the Elliott Dome Property from private interests for undisclosed terms. *P.D.:* October 2003

Silver Standard Resources Inc. announced that recent drill results at the Maverick Springs Project include 745-770 feet @ 0.005 opt Au, 4.6 opt Ag (MR-139); 530-905 feet @ 0.010 opt Au, 1.7 opt Ag (MR-141) and 650-870 feet @ 0.010 opt Au, 1.8 opt Ag (MR-143). (resource = 27,280,000 tons @ 1.19 opt Ag indicated) *Press Release:* November 24

Metallic Ventures Gold Inc. announced that recent underground drill results at the Esmeralda Project include 0.8 meters @ 0.121 opt Au, 0.44 opt Ag (PUG-44); 3.7 meters @ 4.279 opt Au, 12.79 opt Ag (PUG-48); 1.5 meters @ 0.144 opt Au, 0.38 opt Ag (MUG-12); 3.1 meters @ 0.161 opt Au, 0.50 opt Ag (MRC03-05) and 3.1 meters @ 0.196 opt Au, 1.64 opt Ag (MRC03-06). (resource = 187,990 tons @ 0.49 opt Au, 1.9 opt Ag) *M.J.:* November 14

Vista Gold Corp. announced that it acquired an option to earn a 100% interest in the Wildcat Property from private interests for 50,000 shares and $1,100,000 upon commercial production. (resource = 13,795,000 tons @ 0.025 opt Au, 0.25 opt Ag) *Press Release:* November 15

Hecla Mining Co. announced that it received an air quality and a draft of the water pollution permit from the Bureau of Land Management for its Hollister Project. (resource = 717,200 tons @ 1.295 opt Au, 7.07 opt Ag) *Press Release:* November 15

Golden Phoenix Minerals Inc. and PRS Enterprise LLC announced that they acquired an option to earn a 70% interest in the Ashdown Property from Win-Eldrich Mines Ltd. for $1,500,000 in exploration and development expenditures. (resource = 1,100,000 tons @ 0.083 opt Au) *P.D.:* October 2003

Queenstake Resources Ltd. announced that recent underground drill results at the Jerritt Canyon/SSX+Coyote project include 18.3 meters @ 0.360 opt Au (Z5-C3); 16.8 meters @ 0.630 opt Au (SX-806); 10.7 meters @ 0.946 opt Au (SX-808); 33.6 meters @ 0.970 opt Au (LU-984) and 18.3 meters @ 0.891 opt Au (LU-1003). (reserve = 2,893,000 tons @ 0.182 opt Au proven+probable) *M.J.:* November 21

December

Vista Gold Corp. announced that the Bureau of Land Management requested that it increase the surety bond on the Hycroft Mine Property to $6,800,000 (presently deposited $1,240,700) to cover all reclamation costs. (resource = 99,300,000 tons @ 0.015 opt Au) *P.D.:* November 2003

Quadra Mining Ltd. announced that it acquired an option to purchase a 100% interest in the Robinson Property from BHP Billiton Ltd. for $18,000,000. (resource @ Tripp-Veteran = 238,700,000 tons @ 0.65% Cu, 0.007 opt Au; @ Ruth = 203,500,000 tons @ 0.53% Cu, 0.004 opt Au) *Reno Gazette-Journal:* December 6

Gateway Gold Corp. announced that recent drill results at the Big Springs Project include 140.3-173.3 meters @ 0.141 opt Au (GW03-13); 112.8-120.4 meters @ 0.401 opt Au (GW03-15) and 129.6-147.3 meters @ 0.782 opt Au (GW03-26). *M.J.:* December 5

The Hunter Dickinson Group announced that it acquired an option to earn a 55% interest in the Horse Mountain and North Star properties from Anaconda Gold Corp. for $1,500,000 in exploration expenditures over 6 years. *P.D.:* November 2003

Midway Gold Corp. announced that recent drill results at the Spring Valley Project include 129.6-135.7 meters @ 0.662 opt Au (SV-29); 103.7-125.1 meters @ 0.356 opt Au (SV-30); 178.4-179.9 meters @ 0.514 opt Au (SV-30) and 100.6-103.6 meters @ 0.156 opt Au (SV-31). *M.J.:* December 5

Metallic Ventures Gold Inc. announced that recent underground drill results at the Esmeralda Project include 13 feet @ 1.23 opt Au, 6.12 opt Ag (PUG-45); 3 feet @ 1.68 opt Au, 6.62 opt Ag (PUG-46) and 2 feet @ 0.55 opt Au, 3.01 opt Ag (PUG-47). (resource = 187,990 tons @ 0.49 opt Au, 1.9 opt Ag) *N.M.:* November 28

Queenstake Resource Ltd. announced that recent underground drill results at the Jerritt Canyon/Murray Mine Project include 15 feet @ 0.465 opt Au (C60376); 15 feet @ 0.593 opt Au (C60378); 10 feet @ 0.259 opt Au (C60383); 45 feet @ 0.528 opt Au (C30079); 60 feet @ 0.736 opt Au (C30081) and 95 feet @ 0.551 opt Au (C30082). (reserve = 2,893,000 tons @ 0.182 opt Au proven+probable) *Press Release:* December 16

Coeur d'Alene Mines Corp. announced that reserves at the Rochester Mine aggregate 46,946,000 tons @ 0.85 opt Ag, 0.008 opt Au proven+probable. (was 51,400,000 tons @ 0.85 opt Ag, 0.007 opt Au proven+probable) *2002 Annual Report*

January 2004

Rio Fortuna Exploration Corp. announced that recent drill results at the Highland Project include 172.2-180.2 meters @ 0.211 opt Au, 3.12 opt Ag (H03013); 195.1-198.5 meters @ 0.044 opt Au, 1.14 opt Ag (H03014) and 205.7-217.6 meters @ 0.038 opt Au, 1.21 opt Ag (H03015). *M.J.:* January 2

Nevada Pacific Gold Ltd. announced that recent drill results at the Limousine Butte Project include 375-530 feet @ 0.061 opt Au (1) and 270-465 feet @ 0.050 opt Au (2). (resource = 38,796,000 tons @ 0.016 opt Au) *N.M.:* December 19

Arco (the Atlantic Richfield Co.) announced that it will conduct tests to determine the level of trace uranium in water, soil and air quality in the general vicinity of the old Yerington copper mine at the request of State environmental authorities. *P.D.:* December 2003

Miranda Gold Corp. announced that it terminated its interest in the Blackrock and Cold Springs properties of private interests. *Press Release:* January 20

Newmont Mining Corp. announced that it acquired an option to earn a 60% interest in the Northumberland Project of NewWest Resources Group for $25,000,000 in exploration expenditures over 7 years. *M.J.:* January 2

Newmont Mining Corp. announced that it began development work at the Phoenix Project with initial production scheduled for 2006. Capital costs are estimated at $205,000,000 to produce 400-450,000 ounces/year gold. (reserve = 174,177,000 tons @ 0.034 opt Au, 0.32 opt Ag, 0.17% Cu proven+probable) *N.M.:* January 16

Placer Dome Inc. announced that it acquired an option to earn a 100% interest in the Humboldt Springs Property from Franc-Or Resources Corp. for undisclosed terms. *P.D.:* December 2003

Pacific Rim Mining Corp. announced that it acquired an option to earn a 100% interest in the Aurora Project from private interests for $25,000 cash now and $850,000 in future payments. *N.M.:* January 2

Queenstake Resources Ltd. announced that based on recent drill results at the Jerritt Canyon Mine, reserves aggregate 2,563,000 tons @ 0.303 opt Au proven+probable. (was 2,893,000 tons @ 0.182 opt Au proven+probable) *M.J.:* January 23

February

Aker Kvaerner ASA announced that it will pay Equatorial Mining Ltd. $101,000,000 to settle a lawsuit relating to Equatorial's purchase of the Tonopah Project (in 1997) from Cyprus-Amax Mines Corp. The original purchase price was $70,000,000. (resource = 67,100,000 tons @ 0.37% Cu) *M.J.:* January 30

Bullion River Gold Corp. announced that it acquired an option to earn a 100% interest in 41 claims, 55 miles north of Tonopah from private interests for $43,600 cash. *Press Release:* February 23

Newmont Mining Corp. announced that its workers at the Carlin Complex would vote on its latest contract offer (agreed to by the unions) in early February. (reserve = 181,800,000 tons @ 0.042 opt Au proven+probable open-pit) *N.M.:* January 30

Newmont Mining Corp. announced that based on drill results for 2003, year-end reserves at the Gold Quarry and Twin Creeks mines increased by 2,000,000 ounces of gold to now aggregate a total of 33,700,000 ounces. *N.M.:* February 13

Quincy Resources Inc. announced that it acquired an option to earn a 100% interest in the Seven Troughs Property from Newmont Exploration Inc. for $500,000 in exploration expenditures over 1.5 years. *Press Release:* February 2

Metallic Ventures Gold Inc. announced that the Esmeralda Mine began operations at a 350-tpd rate. (resource = 192,132 tons @ 0.410 opt Au) *N.M.:* January 23

Queenstake Resources Ltd. announced that recent underground drill results at the Jerritt Canyon/SSX Project include 10 feet @ 0.489 opt Au (ST-756A); 20 feet @ 0.124 opt Au (ST-757A); 20 feet @ 0.444 opt Au (ZI-7244A); 10 feet @ 0.323 opt Au (ZI-7195A); 35 feet @ 0.285 opt Au (ZI-7195B) and 30 feet @ 0.286 opt Au (ZI-7195C). (reserve = 2,563,000 tons @ 0.303 opt Au proven+probable) *Press Release:* February 20

March

New Sleeper Gold Corp. announced that it acquired an option to earn a 50% interest in the Sleeper Property from X-Cal Resources Ltd. by committing to $8-10,000,000 in exploration expenditures. (global resource = 418,500,000 tons @ 0.012 opt Au) *P.D.:* February 2004

Western Exploration Inc. announced that it challenged the recent Bureau of Land Management application by Glamis Gold Ltd. to expand the Marigold Mine since Western believes that the placement of dumps and heap leach pads near its private lands would harm their value. (reserve = 79,053,000 tons @ 0.026 opt Au proven+probable) *Press Release:* March 15

Atna Resources Ltd. announced that it optioned or staked some 1,300 ha of mineral claims in the Jarbidge District that cover a substantial portion of the historical production from the area. *P.D.:* February 2004

Quincy Resources Inc. announced that it acquired an option to earn a 100% interest in 21 claims known as the Millers Property in Esmeralda County from Pacific Intermountain Gold Corp. for undisclosed terms. *Press Release:* March 15

Queenstake Resources Ltd. announced that recent drill results at the Jerritt Canyon/Starvation Canyon Project include 105-106.5 meters @ 0.073 opt Au (TJ-104); 113-131.3 meters @ 0.129 opt Au (TJ-104); 72-75 meters @ 0.032 opt Au (TJ-105); 160-164.6 meters @ 0.182 opt Au (TJ-108) and 169-184.2 meters @ 0.516 opt Au (TJ-108). (resource @ Starvation Canyon = 1,000,000 tons @ 0.153 opt Au) *M.J.:* March 12

Pacific Ridge Exploration Ltd. announced that it acquired an option to earn a 60% interest in the Sno Property from Atna Resources Ltd. for undisclosed terms. *P.D.:* February 2004

Queenstake Resources Ltd. announced that recent drill results at the Jerritt Canyon/Murray Mine Project include 570-580 feet @ 0.207 opt Au (MR-058A); 670-680 feet @ 0.240 opt Au (MR-059A) and 595-610 feet @ 0.399 opt Au (MR62A). (reserve = 2,563,000 tons @ 0.303 opt Au proven+probable) *Press Release:* March 17

Rare Earth Metals Ltd. announced that recent drill results at the Longstreet Project include 42.7-45.7 meters @ 0.055 opt Au, 1.92 opt Ag (hole 1); 51.8-54.8 meters @ 0.025 opt Au, 1.01 opt Ag (hole 2); 13.7-19.8 meters @ 0.059 opt Au, 2.48 opt Ag (hole 3) and 24.4-32.0 meters @ 0.052 opt Au, 0.39 opt Ag (hole 4). (resource = 3,630,000 tons @ 0.024 opt Au, 0.57 opt Ag) *N.M.:* March 5

Golden Patriot Corp. announced that it acquired a 100% interest in Scoonover Exploration LLC, thereby acquiring several claim groups within the State, for undisclosed terms. *Press Release:* March 15

Newmont Mining Corp. announced that development of the Leesville Mine is now 45% complete. The production shaft is now at 405 feet (24% complete) and the ventilation shaft is at 570 feet (40% complete). (reserve = 7,050,000 tons @ 0.425 opt Au proven+probable) *P.D.:* March 2004

Newcrest Resources Inc. announced that it acquired an option to earn a 65% interest in the Redlich Property from Miranda Gold Corp. for $30,000/year cash and $1,800,000 in exploration expenditures over 8 years. *Press Release:* March 23

April

Newmont Mining Corp. announced that a failure of the oxygen plant at the Gold Quarry Complex would result in a shortfall in gold production for 2004 of approximately 30,000 ounces since repairs are anticipated to take roughly 3-weeks. (Carlin Open-Pit reserve = 181,800,000 tons @ 0.042 opt Au proven+probable) *M.J.:* April 2

Hecla Mining Co. announced that it now has received all the Federal permits required for the Hollister underground project. Planned work now entails 1,700 meters of underground excavation and 17,000 meters of underground drilling at a cost of $6-8,000,000. (underground resource = 717,200 tons @ 1.295 opt Au, 7.03 opt Ag inferred) *M.J.:* April 8

Barrick Gold Corp. announced that it plans to construct a 115-megawatt generator for its Goldstrike and Meikle mines. Sierra Pacific Power Co. stated that if Barrick exits its power grid, it would be required to first pay Sierra Pacific $5,130,000. (reserve @ Betze-Post = 107,130,000 tons @ 0.150 opt Au proven+probable; @ Meikle = 9,770,000 tons @ 0.398 opt Au proven+probable) *Press Release:* April 19

Grandcru Resources Ltd. announced that it acquired an option to earn a 55% interest in the Clover Property from Atna Resources Ltd. for 1,000,000 shares and $2,500,000 in exploration expenditures over 4 years. *N.M.:* April 2

Queenstake Resources Ltd. announced that it would open a new underground mine called the Steer Mine Portal northwest of the SSX Mine at a rate of 500 tons/day by mid 2005.
Capital costs for the project were not disclosed. (reserve @ Jerritt Canyon = 2,563,000 tons @ 0.303 opt Au proven+probable) *Press Release:* April 14

Placer Dome Inc.(60%) announced that reserves at the Cortez Complex aggregate 256,604,300 tons @ 0.050 opt Au proven+probable. (was 228,829,330 tons @ 0.035 opt Au proven+probable) *2003 Annual Report*

Placer Dome Inc. announced that reserves at the Bald Mountain Mine aggregate 20,781,200 tons @ 0.032 opt Au proven+probable. (was 14,217,500 tons @ 0.035 opt Au proven+probable) *2003 Annual Report*

Placer Dome Inc.(75%) announced that reserves at the Turquoise Ridge Project aggregate 8,267,600 tons @ 0.589 opt Au proven+probable. (was 3,844,500 tons @ 0.700 opt Au proven+probable) *2003 Annual Report*

Mill City International Ltd. announced that based on recent drill results at the Pony Creek Project, resources aggregate 32,410,000 tons @ 0.044 opt Au. (was 1,124,000 tons @ 0.057 opt Au) *Press Release:* April 12

Metallic Ventures Gold Inc. announced that recent drill results at the Goldfield/McMahon Ridge Project include 190-195 feet @ 0.120 opt Au (MCM-326); 435-455 feet @ 0.056 opt Au (MCM-326); 430-455 feet @ 0.020 opt Au (MCM-327); 205-210 feet @ 0.037 opt Au (MCM-329); 125-155 feet @ 0.042 opt Au (MCM-330); 115-135 feet @ 0.028 opt Au (MCM-331); 300-330 feet @ 0.441 opt Au (MCM-333) and 15-25 feet @ 0.259 opt Au (MCM-336). *Press Release:* April 21

Metallic Ventures Gold Inc. announced that recent underground drill results at the Esmeralda/Martinez Project include 251-255.5 feet @ 0.032 opt Au, 0.25 opt Ag (MUG-44); 215-231 feet @ 0.239 opt Au, 1.33 opt Ag (MUG-45); 47-55.5 feet @ 0.650 opt Au, 0.54 opt Ag (MUG-46) and 129-141 feet @ 0.314 opt Au, 2.60 opt Ag (MUG-47). (underground resource = 192,132 tons @ 0.410 opt Au) *Press Release:* April 16

Vista Gold Corp. announced that recent drill results at the Mountain View Project include 390-620 feet @ 0.039 opt Au (MV03-188); 630-660 feet @ 0.021 opt Au (MV03-189); 520-685 feet @ 0.026 opt Au (MV03-190) and 495-705 feet @ 0.039 opt Au (MV03-191). (resource = 19,500,000 tons @ 0.027 opt Au) *Press Release:* March 28

May

Golden Eagle International Inc. announced that it purchased the Gold Bar mill and processing plant from Atlas Precious Metals Inc. for 25,000,000 shares valued at $4,830,000. The facility will now be transported to the Buen Futuro Project in Bolivia. *M.J.:* April 23

Newmont Mining Corp. announced that a U.S. District Court approved the 1,400-acre Gold Quarry Mine expansion project over the objections of Great Basin Mine Watch and the Western Mining Action Project. (reserve @ Carlin Open-pit = 181,800,000 tons @ 0.042 opt Au proven+probable) *P.D.:* April 2004

BacTech Mining Corp.(55%) announced that based on a recently completed feasibility study for the Tonkin Springs Project, reserves aggregate 10,637,000 tons @ 0.061 opt Au proven+probable and that capital costs for mine development aggregate $31,400,000 to produce 100,000 ounces/year gold. (was a resource of 4,000,000 tons @ 0.033 opt Au-oxide and 3,000,000 tons @ 0.095 opt Au-sulfide) *M.J.:* May 7

Placer Dome Inc.(60%) announced that based on recent drill results at the Cortez Hills Project, reserves aggregate 41,215,200 tons @ 0.128 opt Au proven+probable with additional resources of 12,046,800 tons @ 0.130 opt Au. (was 34,980,000 tons @ 0.087 opt Au as a total resource) *2003 Annual Report*

American Bonanza Gold Mining Corp. announced that a core hole located within the southern portion of the old Gold Bar Open-pit intersected the Roberts Mountain formation at a depth of 1,561-1,693 feet. No mention was made if any gold mineralization was present. *P.D.:* April 2004

Lincoln Gold Corp. announced that it acquired an option to earn a 60% interest in the Hercules Property from Miranda Gold Corp. for $10,000 cash and $2,500,000 in exploration expenditures over 5 years. (resource = 7,300,000 tons @ 0.023 opt Au) *Press Release:* May 5

Miranda Gold Corp. announced that it acquired an option to earn a 100% interest in the Sampson Property located near the Hercules Project from private interests for $9,000 cash. *Press Release:* May 17

Golden Phoenix Minerals Inc. announced that it began the permitting process for a 100-tpd pilot mill to produce high-grade molybdenum concentrate at the Ashdown Project. (resource = 146,000 tons @ 2.9% Mo) *P.D.:* April 2004

Aberdene Mines Ltd. announced that it acquired an option to earn a 100% interest in the New York Canyon Property from Nevada Sunrise LLC for undisclosed terms. (resource @ Long Shot Ridge = 16,100,000 tons @ 0.55% Cu; @ Copper Queen = 70,000,000 tons @ 0.60% Cu) *P.D.:* April 2004

Teck Cominco Ltd. announced that it acquired an option to earn a 51% interest in 8 separate properties from Tone Resources Ltd. for undisclosed terms. *N.M.:* April 9

Quadra Mining Ltd. announced that it signed a contract mining agreement with the Washington Group International Inc. for the Robinson Project. Mobilization of equipment will begin immediately with a planned start-up scheduled for December 2004. (reserve @ Tripp-Veteran = 238,700,000 tons @ 0.65% Cu, 0.007 opt Au proven+probable; @ Ruth = 203,500,000 tons @ 0.53% Cu, 0.004 opt Au proven+probable) *N.M.:* May 14

Apollo Gold Corp. announced that it now has received all the necessary permits to begin the development of the Standard Mine Project. Capital costs for mine construction are estimated at $7,500,000. (reserve = 17,160,000 tons @ 0.016 opt Au proven+probable) *Press Release:* May 17

Alamos Gold Inc. announced that it purchased the crushing plant, conveyer system and stacker at the Rawhide Mine from Kinross Gold Corp.(49%) and Rio Tinto Ltd.(51%) for $1,000,000. The facilities will now be moved to the Mulatos/Salamandra Project in Sonora. *E/MJ:* May 2004

Barrick Gold Corp. announced that it was allowed to exit the Sierra Pacific Power grid for its northern Nevada operations after paying Sierra Pacific $10,750,000. Barrick will now construct a 115-megawatt generating plant at Tracy fueled by natural gas. *Press Release:* May 24

Glamis Gold Ltd.(66.7%) announced that reserves at the Marigold Mine aggregate 93,268,700 tons @ 0.024 opt Au proven+probable. (was 79,053,000 tons @ 0.026 opt Au proven+probable) *2003 Annual Report*

Queenstake Resources Ltd. announced that recent underground reverse circulation drill results at the Smith Mine include 20 feet @ 0.356 opt Au (Z2-C10); 20 feet @ 0.271 opt Au (Z2-C11); 10 feet @ 0.307 opt Au (Z2-F30); 10 feet @ 0.292 opt Au (Z2-T13) and 20 feet @ 0.309 opt Au (Z3-U8). (reserve @ Jerritt Canyon = 2,563,000 tons @ 0.303 opt Au proven+probable) *Press Release:* May 11

Queenstake Resources Ltd. announced that recent underground reverse circulation drill results at the SSX Mine include 25 feet @ 0.344 opt Au (SX-838); 10 feet @ 0.509 opt Au (SX-839); 25 feet @ 0.303 opt Au (SX-840); 40 feet @ 0.354 opt Au (SX-841); 15 feet @ 0.501 opt Au (SX-842) and 50 feet @ 0.656 opt Au (7080-B6). (reserve @ Jerritt Canyon = 2,563,000 tons @ 0.303 opt Au proven+probable) *Press Release:* May 11

Queenstake Resources Ltd. announced that recent underground reverse circulation drill results at the Murray Mine include 15 feet @ 0.604 opt Au (C30121); 25 feet @ 0.291 opt Au (C30122); 30 feet @ 0.352 opt Au (C30126); 35 feet @ 0.320 opt Au (C30139) and 10 feet @ 0.268 opt Au (C30144). (reserve @ Jerritt Canyon = 2,563,000 tons @ 0.303 opt Au proven+probable) *Press Release:* May 11

June

The Nevada Division of Minerals announced that exploration spending within the state during 2003 aggregated $69,200,000. (was $64,600,000 in 2002). *2003 Annual Review*

Silver Standard Resources Inc. announced that based on recent drill results at the Maverick Springs Project, resources aggregate 69,630,000 tons @ 1.0 opt Ag indicated and 85,500,000 tons @ 1.0 opt Ag inferred. (was 27,280,000 tons @ 1.19 opt Ag indicated and 56,650,000 tons @ 1.21 opt Ag inferred)*N.M.:* May 21

Mauricio Hochschild+Co. announced that it acquired an option to earn a 51% interest in the Highland Property from Rio Fortuna Exploration Corp. for $2,000,000 in exploration expenditures over 3 years. *Press Release:* April 19

Nevada Pacific Gold Ltd. announced that it acquired an option to earn a 100% interest in the Pat Canyon Property from private interests for undisclosed terms. *N.M.:* May 28

Rio Fortuna Exploration Corp. announced that it acquired an option to earn a 100% interest in the Buz Property from private interests for $57,000 cash and 180,000 shares over 4 years. *Press Release:* May 21

Newmont Mining Corp. announced that open-pit reserves at the Carlin Complex aggregate 222,800,000 tons @ 0.044 opt Au proven+probable. (was 181,800,000 tons @ 0.042 opt Au proven+probable) *2003 Annual Report*

Newmont Mining Corp. announced that underground reserves at the Carlin Complex aggregate 8,800,000 tons @ 0.550 opt Au proven+probable. (was 10,000,000 tons @ 0.570 opt Au proven+probable) *2003 Annual Report*

Newmont Mining Corp. announced that reserves at the Twin Creeks Mine aggregate 62,200,000 tons @ 0.077 opt Au proven+probable. (was 47,600,000 tons @ 0.081 opt Au proven+probable) *2003 Annual Report*

New Sleeper Gold Corp. announced that recent drill results at the Sleeper/West Woods Project include 222.3-240.5 meters @ 0.328 opt Au (WW-0804); 260.1-267.4 meters @ 0.249 opt Au (WW-1004) and 251.6-259.2 meters @ 0.882 opt Au (WW-1404). (resource = 150,000 tons @ 0.363 opt Au) *M.J.:* June 4

Constellation Copper Corp. announced that it purchased the crushing and SX-EW facilities at Tonopah from Equatorial Mining NL for undisclosed terms. The equipment will now be transported to the Lisbon Valley Project in Utah. *P.D.:* May 2004

Millennium Silver Co. announced that it acquired an option to earn a 100% interest in the Silver Star Property from Mt. Evans Geosciences Inc. for $15,000/year payments. *Press Release:* June 3

July

Goldcorp Inc. announced that it purchased an additional 624,000 shares of White Knight Resources Ltd. to now hold 4,680,000 shares (13.23%). *M.J.:* June 25

Newmont Mining Corp. announced that it terminated its interest in the Midway Project of Midway Gold Ltd. due to discouraging exploration results. *N.M.:* June 18

Newmont Mining Corp. announced that reserves at the Lone Tree Mine aggregate 16,300,000 tons @ 0.086 opt Au proven+probable. (was 21,000,000 tons @ 0.069 opt Au proven+probable) *2003 Annual Report*

Newmont Mining Corp. announced that reserves at the Midas Mine aggregate 3,400,000 tons @ 0.580 opt Au, 7.06 opt Ag proven+probable. (was 3,400,000 tons @ 0.650 opt Au, 7.65 opt Ag proven+probable) *2003 Annual Report*

American Goldfields Inc. announced that it acquired an option to earn a 100% interest in the Imperial Property from Minquest Inc. for undisclosed terms. (resource = 260,000 tons @ 0.025 opt Au) *Press Release:* July 15

GoldSpring Inc. announced that N.A. Degerstrom would replace American Asphalt Inc. as the contract miner for the Plum Mine. *P.D.:* June 2004

Hunter Dickinson Inc. announced that it acquired an option to earn a 70% interest in the Horse Mountain and North Star properties from Anaconda Gold Corp. for $1,500,000 in exploration expenditures over 6 years. *Press Release:* June 28

Sudbury Contact Mines Ltd. announced that it acquired an option to earn a 51% interest in the Trend Property from NDT Ventures Inc. for $350,000 cash, 210,000 shares and $1,500,000 in exploration expenditures. *N.M.:* July 2

Atna Resources Ltd. announced that it acquired an option to earn a 70% interest in the Pinson Property from Barrick Gold Corp. for $12,000,000 in exploration expenditures over 4 years. (MAG sulfide resource = 10,000,000 tons @ 0.046 opt Au) *N.M.:* July 2

Metallic Ventures Gold Inc. announced that recent underground drill results at the Esmeralda/Martinez Project include 237.2-240.2 feet @ 0.170 opt Au, 3.5 opt Ag (MUG-52); 60-63.5 feet @ 0.140 opt Au, 1.1 opt Ag (MUG-53); 147-152 feet @ 0.10 opt Au, 0.30 opt Ag (MUG-54); 4-14 feet @ 0.140 opt Au, 2.8 opt Ag (MUG-55); 145.5-146.5 feet @ 0.140 opt Au, 0.30 opt Ag (MUG-56); 201-202 feet @ 0.370 opt Au, 0.30 opt Ag (MUG-60) and 339-344 feet @ 0.160 opt Au, 0.30 opt Ag (MUG-61). (resource = 192,132 tons @ 0.41 opt Au) *Press Release:* July 22

Metallic Ventures Gold Inc. announced that recent drill results at the Esmeralda/Silver Hill Project include 120-125 feet @ 0.150 opt Au, 0.15 opt Ag (SRC-04-01); 470-475 feet @ 0.040 opt Au, 0.04 opt Ag (SRC-04-06); 260-265 feet @ 0.070 opt Au, 0.07 opt Ag (SRC-04-12); 100-110 feet @ 0.040 opt Au, 0.04 opt Ag (SRC-04-13); 60-65 feet @ 0.120 opt Au, 0.12 opt Ag (SRC-04-18) and 360-365 feet @ 0.040 opt Au, 0.04 opt Ag (SRC-04-20). *Press Release:* July 22

Metallic Ventures Gold Inc. announced that recent drill results at the Esmeralda/Humboldt Project include 460-465 feet @ 0.130 opt Au, 0.26 opt Ag (HRC-04-3); 490-500 feet @ 0.150 opt Au, 0.32 opt Ag (HRC-04-4); 370-375 feet @ 0.120 opt Au, 0.26 opt Ag (HRC-04-5); 205-245 feet @ 0.020 opt Au, 0.11 opt Ag (HRC-04-6); 205-255 feet @ 0.013 opt Au, 0.05 opt Ag (HRC-04-7) and 165-210 feet @ 0.132 opt Au, 0.37 opt Ag (HRC-04-9). *Press Release:* July 22

August

Coeur d'Alene Mines Corp. announced that reserves at the Rochester Mine aggregate 32,483,000 tons @ 0.009 opt Au, 0.91 opt Ag proven+probable. (was 46,946,000 tons @ 0.008 opt Au, 0.85 opt Ag proven+probable) *M.J.:* July 23

Aberdene Mines Ltd. announced that it staked an additional 198 claims in and around its New York Canyon Project. (resource @ Longshot Ridge = 19,470,000 tons @ 0.57% Cu) *P.D.:* July 2004

Metallic Ventures Gold Inc. announced that recent underground drill results at the Esmeralda/Martinez Project include 251-253.5 feet @ 0.180 opt Au (MUG-64); 271-282 feet @ 0.280 opt Au (MUG-68); 132-135 feet @ 0.130 opt Au (MUG-69); 274.5-277 feet @ 0.300 opt Au (MUG-71); 442-445.5 feet @ 0.200 opt Au (MUG-76); 181-184 feet @ 0.210 opt Au (MUG-77); 431.2-435 feet @ 0.260 opt Au (MUG-78) and 293-296 feet @ 0.090 opt Au (MUG-80). (resource = 192,132 tons @ 0.410 opt Au underground) *Press Release:* July 22

Placer Dome Inc.(60%) announced that based on recent drill results at the Cortez Hills Project, reserves aggregate 21,230,000 tons @ 0.179 opt Au proven and 25,960,000 tons @ 0.141 opt Au probable. (was 41,215,200 tons @ 0.128 opt Au proven+probable) *M.J.:* July 30

Midway Gold Corp. and Nevada Western Gold Corp. announced that they are considering a merger. Nevada Western is a unit of Western States Minerals Corp. *P.D.:* July 2004

Pintail Environmental Solutions Co. announced that it acquired an option to earn a 50% interest in the leach pad ores at the Hycroft Property from Vista Gold Corp. by completing a development program and feasibility study that demonstrates the viability of recovering residual gold in the heap leach material. (presently estimated to contain 600,000 ounces of gold) *E/MJ:* August 2004

Queenstake Resources Ltd. announced that recent drill results at the Smith Mine Project include 570-585 feet @ 0.486 opt Au (SH-1015); 540-555 feet @ 0.203 opt Au (SH-1016) and 455-470 feet @ 0.213 opt Au (SH-1020). (reserve @ Jerritt Canyon = 2,563,000 tons @ 0.303 opt Au proven+probable) *Press Release:* August 10

Queenstake Resources Ltd. announced that recent drill results at the Murray Mine Project include 625-635 feet @ 0.213 opt Au (MR-074); 560-575 feet @ 0.158 opt Au (MR-075); 600-625 feet @ 0.324 opt Au (MR-076) and 860-870 feet @ 0.187 opt Au (MR-081). (reserve @ Jerritt Canyon = 2,563,000 tons @ 0.303 opt Au proven+probable) *Press Release:* August 10

Queenstake Resources Ltd. announced that recent drill results at the Starvation Canyon Project include 525-540 feet @ 0.466 opt Au (TJ-114C); 320-345 feet @ 0.402 opt Au (TJ-119C); 298-328 feet @ 0.355 opt Au (TJ-126C) and 488-498 feet @ 0.346 opt Au (TJ-128AC). (resource = 1,000,000 tons @ 0.153 opt Au) *Press Release:* August 23

Barrick Gold Corp. announced that reserves at the Meikle Mine aggregate 9,177,000 tons @ 0.377 opt Au proven+probable. (was 9,770,000 tons @ 0.398 opt Au proven+probable) *2003 Annual Report*

September

Quadra Mining Ltd. announced that it reached agreement with various smelter operators (undisclosed) to process roughly 40% of the planned concentrate production from the Robinson Mine. (reserve = 115,060,000 tons @ 0.72% Cu, 0.008 opt Au proven+probable) *M.J.:* August 27

Quadra Mining Corp. announced that it began mining and milling operations at the Robinson Mine at a rate of 25,000 tons/day of ore. (reserve = 115,060,000 tons @ 0.72% Cu, 0.008 opt Au proven+probable) *N.M.:* September 17

High River Gold Mines Ltd. announced that it purchased the semi-autogenous ball mill, jaw crusher and overland conveyor system from the No. 4 Mill at the Carlin Complex from Newmont Mining Corp. for undisclosed terms. The plant will now be transported to the Berezitovoye Project in Siberia. *N.M.:* September 3

Barrick Gold Corp. announced that reserves at the Betze-Post Mine aggregate 109,742,000 tons @ 0.143 opt Au proven+probable. (was 107,130,000 tons @ 0.150 opt Au proven+probable) *2003 Annual Report*

Barrick Gold Corp.(50%) announced that reserves at the Round Mountain Mine aggregate 179,904,000 tons @ 0.018 opt Au proven+probable. (was 192,114,000 tons @ 0.020 opt Au proven+probable) *2003 Annual Report*

Golden Phoenix Minerals Inc. announced that it acquired an option to purchase the processing mill at Millers (north of Lone Mountain) from Esmeralda Extraction Co. for undisclosed terms. Once refurbished, the mill will be used to process ore from the Mineral Ridge Project, 43 miles away. (reserve @ Mineral Ridge = 2,658,000 tons @ 0.079 opt Au proven+probable) *P.D.:* August 2004

Victoria Resource Ltd.(50%) announced that recent drill results at the Mill Canyon Project include 489.8-495.9 meters @ 0.118 opt Au (36) and 503.5-529.4 meters @ 0.305 opt Au (36). *N.M.:* August 20

Royal Standard Mines Inc. announced that as of July 6, the ramp decline at the Goldwedge Project was down 135 feet and that approximately 35 feet of additional development work has also been completed. (resource = 211,950 tons @ 0.494 opt Au measured) *P.D.:* August 2004

Newmont Mining Corp. announced that the production shaft at the Leesville Project is now down 1,095 feet (59% complete) and the ventilation shaft 1,365 feet (94% complete. Capital costs for project completion are now estimated at $205,000,000 (was $190,000,000) with the increase due to increased dewatering requirements. (reserve = 7,050,000 tons @ 0.425 opt Au proven+probable) *P.D.:* August 2004

Placer Dome Inc. announced that it acquired an option to earn a 60% interest in the Keystone Property from Nevada Pacific Gold Ltd. for $5,000,000 in exploration expenditures over 5 years. *M.J.:* September 10

Placer Dome Inc. announced that it acquired an option to earn a 60% interest in the Limousine Butte Project from Nevada Pacific Gold Ltd. for $4,000,000 in exploration expenditures over 5 years. (resource = 38,796,000 tons @ 0.016 opt Au) *M.J.:* September 10

Quicksilver Ventures Inc. announced that it acquired an option to earn a 55% interest in the Horse Mountain Property from Anaconda Gold Corp. for 125,000 shares and $1,500,000 in exploration expenditures over 6 years. *Press Release:* September 20

October

Metallic Ventures Gold Inc. announced that based on recent drill results at the Converse Project, resources aggregate 262,350,000 tons @ 0.015 opt Au measured+indicated and 34,870,000 tons @ 0.014 opt Au inferred. (was 82,125,000 tons @ 0.024 opt Au) *N.M.:* October 1

Metallic Ventures Gold Inc. announced that it placed the Esmeralda Mine on care-and-maintenance since it is behind schedule in achieving full production levels. (resource = 192,132 tons @ 0.410 opt Au) *N.M.:* October 1

Placer Dome Inc.(60%) announced that recent drill hole results at the Cortez Hills Project include 152 meters @ 0.788 opt Au; 88 meters @ 0.507 opt Au; 104 meters @ 0.431 opt Au; 27 meters @ 0.375 opt Au; 61 meters @ 0.114 opt Au and 125 meters @ 1.040 opt Au. (reserve = 21,230,000 tons @ 0.179 opt Au proven and 25,960,000 tons @ 0.141 opt Au probable) *N.M.:* October 15

Newmont Mining Corp. announced that it acquired an option to earn a 60% interest in the Red Canyon Property from Miranda Gold Corp. for $30,000 cash and $2,500,000 in exploration expenditures over 5 years. *Press Release:* October 19

Queenstake Resources Ltd. announced that recent underground drill results at the Smith Mine include 0-20 feet @ 0.563 opt Au (6790-B4); 0-10 feet @ 0.307 opt Au (6790-B5); 0-20 feet @ 0.321 opt Au (6790-B6) and 200-225 feet @ 0.263 opt Au (LX-486). (reserve @ Jerritt Canyon = 2,563,000 tons @ 0.303 opt Au proven+probable) *Press Release:* September 27

Queenstake Resources Ltd. announced that recent underground drill results at the Mahala Project include 0-15 feet @ 0.387 opt Au (LX-489); 0-10 feet @ 0.296 opt Au (LX-490); 0-15 feet @ 0.295 opt Au (LX-492) and 0-15 feet @ 0.412 opt Au (LX-502). (reserve @ Jerritt Canyon = 2,563,000 tons @ 0.303 opt Au proven+probable) *Press Release:* September 27

Queenstake Resources Ltd. announced that recent underground drill results at the Steer Mine include 85-145 feet @ 0.329 opt Au (E1); 145-165 feet @ 0.260 opt Au (E2); 200-235 feet @ 0.285 opt Au (F2); 20-40 feet @ 0.304 opt Au (Q1) and 15-45 feet @ 0.307 opt Au (P3). (reserve @ Jerritt Canyon = 2,563,000 tons @ 0.303 opt Au proven+probable) *Press Release:* September 27

Queenstake Resources Ltd. announced that recent drill results at the Murray Mine include 110-125 feet @ 0.769 opt Au (NC-54); 575-620 feet @ 0.511 opt Au (MR-85A); 610-620 feet @ 0.566 opt Au (MR-092); 570-575 feet @ 0.666 opt Au (MR-093); 605-630 feet @ 0.315 opt Au (MR-076C) and 565-570 feet @ 0.270 opt Au (MR-077C). (reserve @ Jerritt Canyon = 2,563,000 tons @ 0.303 opt Au proven+probable) *Press Release:* September 27

Midway Gold Corp. and Nevada Western Gold Corp. announced that they have terminated their merger discussions. *P.D.:* September 2004

Klondex Minerals Ltd. announced that recent drill results at the Fire Creek Project include 10 feet @ 0.404 opt Au; 10 feet @ 0.334 opt Au; 20 feet @ 0.421 opt Au and 25 feet @ 2.594 opt Au all at a depth exceeding 1,000 feet. (resource = 450,000 tons @ 0.060 opt Au) *N.M.:* October 22

November

Placer Dome Inc. announced that it acquired an option to earn a 60% interest in the Red Hill Property from Miranda Gold Corp. for $549,875 cash and $2,000,000 in exploration expenditures over 4 years. *Press Release:* October 28

Rio Fortuna Exploration Corp. announced that recent drill results at the Baxter Project include 51.8-57.9 meters @ 0.102 opt Au (B04006) and 47.2-57.9 meters @ 0.059 opt Au (B04007). *Press Release:* November 18

Lincoln Gold Corp. announced that it terminated its interest in the Hercules Project of Miranda Gold Corp. due to discouraging exploration results. *Press Release:* November 2

Miranda Gold Corp. announced that it terminated its interest in the Hercules Property due to discouraging exploration results. *Press Release:* November 2

Pacific Rim Mining Corp.(49%) and Kennecott Minerals Inc.(51%) announced that they signed an agreement with Nevada Resource Recovery Group LLC for Nevada Resource to purchase the Denton-Rawhide open pits to be used as a landfill for undisclosed terms. *Press Release:* November 14

Queenstake Resources Ltd. announced that recent underground drill results at the Jerritt Canyon/Smith Mine Project include 195-210 feet @ 0.290 opt Au (6790-L8); 170-200 feet @ 0.280 opt Au (6790-M9) and 235-265 feet @ 0.597 opt Au (6790-M9). (reserve @ Jerritt Canyon = 2,563,000 tons @ 0.303 opt Au proven+probable) *Press Release:* November 15

Queenstake Resources Ltd. announced that recent drill results at the Jerritt Canyon/Mahala Project include 0-10 feet @ 0.491 opt Au (LX-503); 585-600 feet @ 0.266 opt Au (LX-508); 435-450 feet @ 0.375 opt Au (LX-509); 275-295 feet @ 0.454 opt Au (LX-513) and 400-425 feet @ 0.319 opt Au (LX-514). (reserve @ Jerritt Canyon = 2,563,000 tons @ 0.303 opt Au proven+probable) *Press Release:* November 15

Queenstake Resources Ltd. announced that recent drill results at the Jerritt Canyon/SSX Mine Project include 75-108.5 feet @ 0.649 opt Au (SX-889); 210-262 feet @ 0.301 opt Au (SX-891); 217-240 feet @ 0.360 opt Au (SX-892); 62.5-80 feet @ 0.476 opt Au (SX-893) and 80-100 feet @ 0.270 opt Au (SX-897). (reserve @ Jerritt Canyon = 2,563,000 tons @ 0.303 opt Au proven+probable) *Press Release:* November 15

Metallic Ventures Inc. announced that it purchased four sections of fee lands within the boundaries of the Converse Project from Nevada Land and Resource Co. for undisclosed terms. (resource = 262,350,000 tons @ 0.015 opt Au measured+indicated) *Press Release:* November 22

Golden Phoenix Minerals Inc. announced that based on recent drill results at the Borealis Project, resources aggregate 43,300,000 tons @ 0.034 opt Au. (was 33,990,000 tons @ 0.045 opt Au) *M.R.:* October 2004

December

Glamis Gold Ltd. announced that it offered to acquire Goldcorp Inc. for shares on the basis of 1.0 Glamis shares/0.89 Goldcorp shares or roughly $17.06/share. The Glamis offer is contingent upon the previously announced Goldcorp Inc. and Wheaton River Minerals Ltd. merger being terminated. *W.S.J.:* December 17

Rimfire Minerals Corp. announced that it acquired the right to examine Newmont Mining Corp.'s geoscience database covering 7,920 km2 within the Walker Lane Belt. Rimfire will be required to spend $300,000 on exploration over 2 years and may acquire any property within the area of interest with Newmont retaining a 2-3% NSR. *M.J.:* December 17

Miranda Gold Corp. announced that it acquired an option to earn a 100% interest in the Horse Mountain Property from private interests for $30,000 cash, 25,000 shares and $30,000/year advance royalty payments. *Press Release:* November 23

Miranda Gold Corp.(35%) and Newcrest Resources Inc.(65%) announced that recent drill results at the Redlich Project include 155-345 feet @ 0.020 opt Au (R-33); 225-265 feet @ 0.013 opt Au (R-38); 270-280 feet @ 0.680 opt Au (R-43); 270-285 feet @ 0.330 opt Au (R-45) and 210-220 feet @ 0.045 opt Au (R-47). *Press Release:* December 7

Placer Dome Inc. announced that it acquired an option to earn a 51% interest in 3 separate properties from Bravo Venture Group Inc. for $100,000 cash and $3,150,000 in exploration expenditures for each property retained over 4 years. The properties include the South Lone Mountain, Three Bar and the South Gold Bar claim groups. *Press Release:* November 10

Apollo Gold Corp. announced that reserves at the Florida Canyon Mine aggregate 24,217,800 tons @ 0.016 opt Au proven+probable. (was 19,910,000 tons @ 0.015 opt Au proven+probable) *2003 Annual Report*

Apollo Gold Corp. announced that it would reduce employment levels at the Florida Canyon Mine by 57 workers as an attempt to improve the profitability of the operation. (reserve = 24,217,800 tons @ 0.016 opt Au proven+probable) *P.D.:* October 2004

Apollo Gold Corp. announced that reserves at the Standard Mine aggregate 22,501,700 tons @ 0.018 opt Au proven+probable. (was 17,160,000 tons @ 0.016 opt Au proven+probable) *2003 Annual Report*

Hecla Mining Co.(50%) announced that it began the construction of the exploration decline at the Hollister Project. Total planned development includes 5,600 feet of underground drifting and 50,000 feet of underground core drilling. (underground resource = 717,200 tons @ 1.295 opt Au, 7.03 opt Ag inferred) *P.D.:* October 2004

Taranis Resources Inc. announced that recent drill results at the Needles/Arrowhead Project include 20.51-20.91 meters @ 0.017 opt Au, 5.72 opt Ag (N-8); 16.2-18.0 meters @ 0.029 opt Au, 7.12 opt Ag (N-25); 31.18-32.58 meters @ 0.051 opt Au, 15.84 opt Ag (N-27) and 24.44-29.26 meters @ 0.037 opt Au, 9.48 opt Ag (N-28). *Press Release:* November 16

Newmont Mining Corp. announced that it began the development of the Phoenix Project. Capital costs to produce 420,000-ounces/year gold and 10,500 tons/year copper are estimated at $200,000,000. (reserve = 174,177,000 tons @ 0.034 opt Au, 0.32 opt Ag, 0.17% Cu proven+probable) *Reno Gazette-Journal:* December 17

Royal Standard Minerals Inc. announced that the ramp decline at the Goldwedge Project has now advanced 683 feet (was 135 feet in July). (resource = 211,950 tons @ 0.494 opt Au measured) *P.D.:* November 2004