

STATE OF NEVADA
 COMMISSION OF MINERAL RESOURCES
 DIVISION OF MINERALS
 400 W. King Street, Suite 106
 Carson City, Nevada 89703
 Phone: (775) 684-7040 - Fax: (775) 684-7052

RECEIVED

JAN 23 2009

Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360
 Denver, Colorado 80202-4913

Lease: Foreland/
 Southern Pacific
 Land Company

Pool: N. Willow Creek

County: Eureka Month: December
 Year: 2008

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test		
1-27	503	27	29	52	0.00	0.00	N/A	0.00				0.0	Shut-in
6-27	648	27	29	52	0.00	0.00	0.00	0.00				0.00	Shut-in
TOTALS					0.00	0.00		0.00					

Method of determining water production:

Shake out _____ Estimate XXX (Well test) Draw off _____

OIL AND GAS PRODUCER'S REPORT MONTHLY REPORT

PAGE 2

(Following report is on lease basis)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter		
2	112.32	0.00 See Remarks		0.00	Foreland Refining Corp.	112.32	1500

GAS

MCF used on lease _____	Used for Gas Lift
MCF sold _____	_____ MCF use on lease
MCF blown to air (difference) _____	_____ MCF used on _____ lease.
Gas Purchaser _____	_____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month _____	0.00
Fee at \$0.10 per barrel sold _____	\$0.00
MCF gas sold during month _____	
Fee at \$0.10 per 50,000 MCF _____	
Total monies remitted herewith to Division of Minerals _____	\$0.00

REMARKS:

I hereby certify that the information given herewith is true, correct and complete.

Name Mark Amershek Mark Amershek
 Position Engineering Tech
 Telephone 720-932-0220 x-15
 Date 1/14/2009

INSTRUCTIONS: Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

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DEC 22 2008

Division of Minerals

STATE OF NEVADA
 COMMISSION OF MINERAL RESOURCES
 DIVISION OF MINERALS
 400 W. King Street, Suite 106
 Carson City, Nevada 89703
 Phone: (775) 684-7040 - Fax: (775) 684-7052

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360
 Denver, Colorado 80202-4913

Lease: Foreland/
 Southern Pacific
 Land Company

Pool: N. Willow Creek

County: Eureka Month: November
 Year: 2008

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test		
1-27	503	27	29	52	0.00	0.00	N/A	0.00				0.0	Shut-in
6-27	648	27	29	52	0.00	0.00	0.00	0.00				0.00	Shut-in
TOTALS					0.00	0.00		0.00					

Method of determining water production:

Shake out _____ Estimate XXX (Well test) Draw off _____

OIL AND GAS PRODUCER'S REPORT MONTHLY REPORT
PAGE 2

(Following report is on lease basis)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter		
2	112.32	0.00 See Remarks		0.00	Foreland Refining Corp.	112.32	1500

GAS

MCF used on lease _____ Used for Gas Lift _____
MCF sold _____ MCF use on lease _____
MCF blown to air (difference) _____ MCF used on _____ lease.
Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month _____ 0.00
Fee at \$0.10 per barrel sold _____ \$0.00
MCF gas sold during month _____
Fee at \$0.10 per 50,000 MCF _____
Total monies remitted herewith to Division of Minerals _____ \$0.00

REMARKS:

I hereby certify that the information given herewith is true, correct and complete.

Name Mark Amershek Mark Amershek
Position Engineering Tech
Telephone 720-932-0220 x-15
Date 12/15/2008

INSTRUCTIONS: Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

STATE OF NEVADA
 COMMISSION OF MINERAL RESOURCES
 DIVISION OF MINERALS
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NOV 20 2008

Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360
 Denver, Colorado 80202-4913

Lease: Foreland/
 Southern Pacific
 Land Company

Pool: N. Willow Creek

County: Eureka Month: October
 Year: 2008

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test		
1-27	503	27	29	52	0.00	0.00	N/A	0.00				0.0	Shut-in
6-27	648	27	29	52	0.00	0.00	0.00	0.00				0.00	Shut-in
TOTALS					0.00	0.00		0.00					

Method of determining water production:

Shake out _____ Estimate XXX (Well test) Draw off _____

OIL AND GAS PRODUCER'S REPORT MONTHLY REPORT
PAGE 2

(Following report is on lease basis)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter		
2	112.32	0.00 See Remarks		0.00	Foreland Refining Corp.	112.32	1500

GAS

MCF used on lease _____ Used for Gas Lift _____
MCF sold _____ MCF use on lease _____
MCF blown to air (difference) _____ MCF used on _____ lease.
Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month _____ 0.00
Fee at \$0.10 per barrel sold _____ \$0.00
MCF gas sold during month _____
Fee at \$0.10 per 50,000 MCF _____
Total monies remitted herewith to Division of Minerals _____ \$0.00

REMARKS:

I hereby certify that the information given herewith is true, correct and complete.

Name Mark Amershek Mark Amershek
Position Engineering Tech
Telephone 720-932-0220 x-15
Date 11/13/2008

INSTRUCTIONS: Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

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COMMISSION OF MINERAL RESOURCES
DIVISION OF MINERALS

Division of Minerals

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Carson City, Nevada 89703

Phone: (775) 684-7040 - Fax: (775) 684-7052

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360
Denver, Colorado 80202-4913

Lease: Foreland/
Southern Pacific
Land Company

Pool: N. Willow Creek

County: Eureka Month: September
Year: 2008

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test		
1-27	503	27	29	52	0.00	0.00	N/A	0.00				0.0	Shut-in
6-27	648	27	29	52	0.00	0.00	0.00	0.00				0.00	Shut-in
TOTALS					0.00	0.00		0.00					

Method of determining water production:

Shake out _____

Estimate _____

XXX (Well test) _____

Draw off _____

OIL AND GAS PRODUCER'S REPORT MONTHLY REPORT
PAGE 2

(Following report is on lease basis)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter		
2	112.32	0.00 See Remarks		0.00	Foreland Refining Corp.	112.32	1500

GAS

MCF used on lease _____ Used for Gas Lift
MCF sold _____ MCF use on lease
MCF blown to air (difference) _____ MCF used on _____ lease.
Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month _____ 0.00
Fee at \$0.10 per barrel sold _____ \$0.00
MCF gas sold during month _____
Fee at \$0.10 per 50,000 MCF _____
Total monies remitted herewith to Division of Minerals _____ \$0.00

REMARKS:

I hereby certify that the information given herewith is true, correct and complete.

Name Mark Amershek Mark Amershek
Position Engineering Tech
Telephone 720-932-0220 x-15
Date 10/20/2008

INSTRUCTIONS: Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

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 DIVISION OF MINERALS
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 Carson City, Nevada 89703
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OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360
 Denver, Colorado 80202-4913

Lease: Foreland/
 Southern Pacific
 Land Company

Pool: N. Willow Creek

County: Eureka Month: August
 Year: 2008

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test		
1-27	503	27	29	52	0.00	0.00	N/A	0.00				0.0	Shut-in
6-27	648	27	29	52	0.00	0.00	0.00	0.00				0.00	Shut-in
TOTALS					0.00	0.00		0.00					

Method of determining water production:

Shake out _____ Estimate XXX (Well test) Draw off _____

OIL AND GAS PRODUCER'S REPORT MONTHLY REPORT
PAGE 2

(Following report is on lease basis)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter		
2	112.32	0.00 See Remarks		0.00	Foreland Refining Corp.	112.32	1500

GAS

MCF used on lease _____ Used for Gas Lift _____
MCF sold _____ MCF use on lease _____
MCF blown to air (difference) _____ MCF used on _____ lease.
Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month _____ 0.00
Fee at \$0.10 per barrel sold _____ \$0.00
MCF gas sold during month _____
Fee at \$0.10 per 50,000 MCF _____
Total monies remitted herewith to Division of Minerals _____ \$0.00

REMARKS:

I hereby certify that the information given herewith is true, correct and complete.

Name Mark Amershek Mark Amershek
Position Engineering Tech
Telephone 720-932-0220 x-15
Date 9/23/2008

INSTRUCTIONS: Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

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 DIVISION OF MINERALS
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AUG 28 2008

Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360
 Denver, Colorado 80202-4913

Lease: Foreland/
 Southern Pacific
 Land Company

Pool: N. Willow Creek

County: Eureka Month: July
 Year: 2008

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test		
1-27	503	27	29	52	0.00	0.00	N/A	0.00				0.0	Shut-in
6-27	648	27	29	52	0.00	0.00	0.00	0.00				0.00	Shut-in
TOTALS					0.00	0.00		0.00					

Method of determining water production:

Shake out _____ Estimate XXX (Well test) Draw off _____

OIL AND GAS PRODUCER'S REPORT MONTHLY REPORT
PAGE 2

(Following report is on lease basis)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter		
2	112.32	0.00 See Remarks		0.00	Foreland Refining Corp.	112.32	1500

GAS

MCF used on lease _____ Used for Gas Lift _____
MCF sold _____ MCF use on lease _____
MCF blown to air (difference) _____ MCF used on _____ lease.
Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month _____ 0.00
Fee at \$0.10 per barrel sold _____ \$0.00
MCF gas sold during month _____
Fee at \$0.10 per 50,000 MCF _____
Total monies remitted herewith to Division of Minerals _____ \$0.00

REMARKS:

I hereby certify that the information given herewith is true, correct and complete.

Name Mark Amershek Mark Amershek
Position Engineering Tech
Telephone 720-932-0220 x-15
Date 8/20/2008

INSTRUCTIONS: Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

STATE OF NEVADA
 COMMISSION OF MINERAL RESOURCES
 DIVISION OF MINERALS

400 W. King Street, Suite 106
 Carson City, Nevada 89703

Phone: (775) 684-7040 - Fax: (775) 684-7052

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JUL 28 2008

Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360
 Denver, Colorado 80202-4913

Lease: Foreland/
 Southern Pacific
 Land Company

Pool: N. Willow Creek

County: Eureka Month: June
 Year: 2008

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test		
1-27	503	27	29	52	0.00	0.00	N/A	0.00				0.0	Shut-in
6-27	648	27	29	52	4.16	0.00	0.00	0.00				1.00	Pumping
TOTALS					4.16	0.00		0.00					

Method of determining water production:

Shake out _____ Estimate XXX (Well test) Draw off _____

OIL AND GAS PRODUCER'S REPORT MONTHLY REPORT

PAGE 2

(Following report is on lease basis)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter		
2	108.16	4.16 See Remarks		0.00	Foreland Refining Corp.	112.32	1500

GAS

MCF used on lease _____ Used for Gas Lift

MCF sold _____ MCF use on lease

MCF blown to air (difference) _____ MCF used on _____ lease.

Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month _____ 0.00

Fee at \$0.10 per barrel sold _____ \$0.00

MCF gas sold during month _____

Fee at \$0.10 per 50,000 MCF _____

Total monies remitted herewith to Division of Minerals _____ \$0.00

REMARKS:

I hereby certify that the information given herewith is true, correct and complete.

Name Mark Amershek

Position Engineering Tech

Telephone 720-932-0220 x-15

Date 7/21/2008

INSTRUCTIONS:

Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

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JUN 23 2008

Division of Minerals

STATE OF NEVADA
COMMISSION OF MINERAL RESOURCES
DIVISION OF MINERALS
400 W. King Street, Suite 106
Carson City, Nevada 89703
Phone: (775) 684-7040 - Fax: (775) 684-7052

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360
Denver, Colorado 80202-4913

Lease: Foreland/
Southern Pacific
Land Company

Pool: N. Willow Creek

County: Eureka Month: May
Year: 2008

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test		
1-27	503	27	29	52	0.00	0.00	N/A	0.00				0.0	Shut-in
6-27	648	27	29	52	0.00	0.00	0.00	0.00				0.00	Shut-in
TOTALS					0.00	0.00		0.00					

Method of determining water production:

Shake out _____ Estimate XXX (Well test) Draw off _____

OIL AND GAS PRODUCER'S REPORT MONTHLY REPORT
PAGE 2

(Following report is on lease basis)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter		
2	108.16	0.00 See Remarks		0.00	Foreland Refining Corp.	108.16	1500

GAS

MCF used on lease _____ Used for Gas Lift _____
MCF sold _____ MCF use on lease _____
MCF blown to air (difference) _____ MCF used on _____ lease.
Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month _____ 0.00
Fee at \$0.10 per barrel sold _____ \$0.00
MCF gas sold during month _____
Fee at \$0.10 per 50,000 MCF _____
Total monies remitted herewith to Division of Minerals _____ \$0.00

REMARKS:

I hereby certify that the information given herewith is true, correct and complete.

Name Mark Amershek Mark Amershek
Position Engineering Tech
Telephone 720-932-0220 x-15
Date 6/20/2008

INSTRUCTIONS: Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

STATE OF NEVADA
 COMMISSION OF MINERAL RESOURCES
DIVISION OF MINERALS
 400 W. King Street, Suite 106
 Carson City, Nevada 89703
 Phone: (775) 684-7040 - Fax: (775) 684-7052

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MAY 22 2008

Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360
 Denver, Colorado 80202-4913

Lease: Foreland/
 Southern Pacific
 Land Company

Pool: N. Willow Creek

County: Eureka Month: April
 Year: 2008

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test		
1-27	503	27	29	52	0.00	0.00	N/A	0.00				0.0	Shut-in
6-27	648	27	29	52	-10.40	0.00	0.00	0.00				3.00	Pumping
TOTALS					-10.40	0.00		0.00					

Method of determining water production:

Shake out _____ Estimate XXX (Well test) Draw off _____

OIL AND GAS PRODUCER'S REPORT MONTHLY REPORT
PAGE 2

(Following report is on lease basis)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter		
2	118.56	-10.40 See Remarks		0.00	Foreland Refining Corp.	108.16	1500

GAS

MCF used on lease _____ Used for Gas Lift
MCF sold _____ MCF use on lease
MCF blown to air (difference) _____ MCF used on _____ lease.
Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month _____ 0.00
Fee at \$0.10 per barrel sold _____ \$0.00
MCF gas sold during month _____
Fee at \$0.10 per 50,000 MCF _____
Total monies remitted herewith to Division of Minerals _____ \$0.00

REMARKS: There was a water draw from the storage tank on this lease.

I hereby certify that the information given herewith is true, correct and complete.

Name Mark Amershek Mark Amershek
Position Engineering Tech
Telephone 720-932-0220 x-15
Date 5/19/2008

INSTRUCTIONS: Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

STATE OF NEVADA
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DIVISION OF MINERALS
 400 W. King Street, Suite 106
 Carson City, Nevada 89703
 Phone: (775) 684-7040 - Fax: (775) 684-7052

RECEIVED
 APR 25 2008

OIL AND GAS PRODUCER'S MONTHLY REPORT

Division of Minerals

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360
 Denver, Colorado 80202-4913

Lease: Foreland/
 Southern Pacific
 Land Company

Pool: N. Willow Creek

County: Eureka Month: March
 Year: 2008

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.	
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test			
1-27	503	27	29	52	0.00	0.00	N/A	0.00				0.0	Shut-in	
6-27	648	27	29	52	62.40	0.00	0.00	0.00				17.00	Pumping	
TOTALS					62.40	0.00		0.00						

Method of determining water production:

Shake out _____ Estimate XXX (Well test) Draw off _____

OIL AND GAS PRODUCER'S REPORT MONTHLY REPORT
PAGE 2

(Following report is on lease basis)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter		
2	56.16	62.40		0.00	Foreland Refining Corp.	118.56	1500

GAS

MCF used on lease _____ Used for Gas Lift
MCF sold _____ MCF use on lease
MCF blown to air (difference) _____ MCF used on _____ lease.
Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month _____ 0.00
Fee at \$0.10 per barrel sold _____ \$0.00
MCF gas sold during month _____
Fee at \$0.10 per 50,000 MCF _____
Total monies remitted herewith to Division of Minerals _____ \$0.00

REMARKS:

I hereby certify that the information given herewith is true, correct and complete.

Name Mark Amershek Mark Amershek
Position Engineering Tech
Telephone 720-932-0220 x-15
Date 4/17/2008

INSTRUCTIONS:

Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

STATE OF NEVADA
 COMMISSION OF MINERAL RESOURCES
DIVISION OF MINERALS
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 Carson City, Nevada 89703
 Phone: (775) 684-7040 - Fax: (775) 684-7052

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MAR 31 2008

Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360
 Denver, Colorado 80202-4913

Lease: Foreland/
 Southern Pacific
 Land Company

Pool: N. Willow Creek

County: Eureka Month: February
 Year: 2008

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test		
1-27	503	27	29	52	0.00	0.00	N/A	0.00				0.0	Shut-in
6-27	648	27	29	52	0.00	0.00	0.00	0.00				2.00	Pumping
TOTALS					0.00	0.00		0.00					

Method of determining water production:

Shake out _____ Estimate XXX (Well test) Draw off _____

OIL AND GAS PRODUCER'S REPORT MONTHLY REPORT

PAGE 2

(Following report is on lease basis)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter		
2	56.16	0.00		0.00	Foreland Refining Corp.	56.16	1500

GAS

MCF used on lease _____ Used for Gas Lift

MCF sold _____ MCF use on lease

MCF blown to air (difference) _____ MCF used on _____ lease.

Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month _____ 0.00

Fee at \$0.10 per barrel sold _____ \$0.00

MCF gas sold during month _____

Fee at \$0.10 per 50,000 MCF _____

Total monies remitted herewith to Division of Minerals _____ \$0.00

REMARKS:

I hereby certify that the information given herewith is true, correct and complete.

Name Mark Amershek Mark Amershek

Position Engineering Tech

Telephone 720-932-0220 x-15

Date 3/19/2008

INSTRUCTIONS:

Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

STATE OF NEVADA
 COMMISSION OF MINERAL RESOURCES
 DIVISION OF MINERALS
 400 W. King Street, Suite 106
 Carson City, Nevada 89703
 Phone: (775) 684-7040 - Fax: (775) 684-7052

RECEIVED

FEB 25 2008

Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360
 Denver, Colorado 80202-4913

Lease: Foreland/
 Southern Pacific
 Land Company

Pool: N. Willow Creek

County: Eureka Month: January
 Year: 2008

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test		
1-27	503	27	29	52	0.00	0.00	N/A	0.00				0.0	Shut-in
6-27	648	27	29	52	0.00	0.00	0.00	0.00				0.00	Shut-in
TOTALS					0.00	0.00		0.00					

Method of determining water production:

Shake out _____ Estimate XXX (Well test) Draw off _____

OIL AND GAS PRODUCER'S REPORT MONTHLY REPORT

PAGE 2

(Following report is on lease basis)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter		
2	56.16	0.00		0.00	Foreland Refining Corp.	56.16	1500

GAS

MCF used on lease _____ Used for Gas Lift

MCF sold _____ MCF use on lease

MCF blown to air (difference) _____ MCF used on _____ lease.

Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month _____ 0.00

Fee at \$0.10 per barrel sold _____ \$0.00

MCF gas sold during month _____

Fee at \$0.10 per 50,000 MCF _____

Total monies remitted herewith to Division of Minerals _____ \$0.00

REMARKS:

I hereby certify that the information given herewith is true, correct and complete.

Name Mark Amershek Mark Amershek

Position Engineering Tech

Telephone 720-932-0220 x-15

Date 2/15/2008

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