

STATE OF NEVADA
 COMMISSION OF MINERAL RESOURCES
 DIVISION OF MINERALS
 400 W. King Street, Suite 106
 Carson City, Nevada 89703
 Phone: (775) 684-7040 - Fax: (775) 684-7052

RECEIVED

JAN 22 2008

Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360
 Denver, Colorado 80202-4913

Lease: Foreland/
 Southern Pacific
 Land Company

Pool: N. Willow Creek

County: Eureka Month: December
 Year: 2007

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test		
1-27	503	27	29	52	0.00	0.00	N/A	0.00				0.0	Shut-in
6-27	648	27	29	52	16.64	0.00	0.00	0.00				15.00	Pumping
TOTALS					16.64	0.00		0.00					

Method of determining water production:

Shake out _____

Estimate _____

XXX (Well test) _____

Draw off _____

OIL AND GAS PRODUCER'S REPORT MONTHLY REPORT

PAGE 2

(Following report is on lease basis)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter		
2	39.52	16.64		0.00	Foreland Refining Corp.	56.16	1500

GAS

MCF used on lease _____ Used for Gas Lift _____
 MCF sold _____ MCF use on lease _____
 MCF blown to air (difference) _____ MCF used on _____ lease.
 Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month _____ 0.00
 Fee at \$0.10 per barrel sold _____ \$0.00
 MCF gas sold during month _____
 Fee at \$0.10 per 50,000 MCF _____
 Total monies remitted herewith to Division of Minerals _____ \$0.00

REMARKS:

I hereby certify that the information given herewith is true, correct and complete.

Name Gerald Lucero Gerald Lucero
 Position Production Manager
 Telephone 720-932-0220 x-23
 Date 1/18/2008

INSTRUCTIONS:

Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

STATE OF NEVADA
 COMMISSION OF MINERAL RESOURCES
 DIVISION OF MINERALS
 400 W. King Street, Suite 106
 Carson City, Nevada 89703
 Phone: (775) 684-7040 - Fax: (775) 684-7052

RECEIVED

DEC 28 2007

Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360
 Denver, Colorado 80202-4913

Lease: Foreland/
 Southern Pacific
 Land Company

Pool: N. Willow Creek

County: Eureka Month: November
 Year: 2007

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test		
1-27	503	27	29	52	0.00	0.00	N/A	0.00				0.0	Shut-in
6-27	648	27	29	52	57.17	265.17	28.40	0.00				30.00	Pumping
TOTALS					57.17	265.17		0.00					

Method of determining water production:

Shake out _____ Estimate XXX (Well test) Draw off _____

OIL AND GAS PRODUCER'S REPORT MONTHLY REPORT

PAGE 2

(Following report is on lease basis)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter		
2	247.52	57.17		265.17	Foreland Refining Corp.	39.52	1500

GAS

MCF used on lease _____ Used for Gas Lift _____

MCF sold _____ MCF use on lease _____

MCF blown to air (difference) _____ MCF used on _____ lease.

Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month	265.17
Fee at \$0.10 per barrel sold	\$26.52
MCF gas sold during month	
Fee at \$0.10 per 50,000 MCF	
Total monies remitted herewith to Division of Minerals	\$26.52

REMARKS:

I hereby certify that the information given herewith is true, correct and complete.

Name *Gerald Lucero* Gerald Lucero

Position Production Manager

Telephone 720-932-0220 x-23

Date 12/21/2007

INSTRUCTIONS:

Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

STATE OF NEVADA
 COMMISSION OF MINERAL RESOURCES
 DIVISION OF MINERALS
 400 W. King Street, Suite 106
 Carson City, Nevada 89703
 Phone: (775) 684-7040 - Fax: (775) 684-7052

RECEIVED

NOV 26 2007

Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360
 Denver, Colorado 80202-4913

Lease: Foreland/
 Southern Pacific
 Land Company

Pool: N. Willow Creek

County: Eureka Month: October
 Year: 2007

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test		
1-27	503	27	29	52	0.00	0.00	N/A	0.00				0.0	Shut-in
6-27	648	27	29	52	122.72	0.00	0.00	0.00				31.00	Pumping
TOTALS					122.72	0.00		0.00					

Method of determining water production:

Shake out _____ Estimate XXX (Well test) Draw off _____

OIL AND GAS PRODUCER'S REPORT MONTHLY REPORT

PAGE 2

(Following report is on lease basis)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter		
2	124.8	122.72		0.00	Foreland Refining Corp.	247.52	1500

GAS

MCF used on lease _____	Used for Gas Lift
MCF sold _____	_____ MCF use on lease
MCF blown to air (difference) _____	_____ MCF used on _____ lease.
Gas Purchaser _____	_____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month _____	0.00
Fee at \$0.10 per barrel sold _____	\$0.00
MCF gas sold during month _____	_____
Fee at \$0.10 per 50,000 MCF _____	_____
Total monies remitted herewith to Division of Minerals _____	\$0.00

REMARKS:

I hereby certify that the information given herewith is true, correct and complete.

Name *Gerald Lucero* Gerald Lucero
 Position Production Manager
 Telephone 720-932-0220 x-23
 Date 11/19/2007

INSTRUCTIONS:

Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

STATE OF NEVADA
 COMMISSION OF MINERAL RESOURCES
 DIVISION OF MINERALS
 400 W. King Street, Suite 106
 Carson City, Nevada 89703
 Phone: (775) 684-7040 - Fax: (775) 684-7052

RECEIVED

OCT 22 2007

Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360
 Denver, Colorado 80202-4913

Lease: Foreland/
 Southern Pacific
 Land Company

Pool: N. Willow Creek

County: Eureka Month: September
 Year: 2007

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test		
1-27	503	27	29	52	0.00	0.00	N/A	0.00				0.0	Shut-in
6-27	648	27	29	52	115.20	248.32	27.60	0.00				28.00	Pumping
TOTALS					115.20	248.32		0.00					

Method of determining water production:

Shake out _____ Estimate XXX (Well test) Draw off _____

OIL AND GAS PRODUCER'S REPORT MONTHLY REPORT

PAGE 2

(Following report is on lease basis)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter		
2	257.92	115.20		248.32	Foreland Refining Corp.	124.8	1500

GAS

MCF used on lease _____ Used for Gas Lift _____

MCF sold _____ MCF use on lease _____

MCF blown to air (difference) _____ MCF used on _____ lease.

Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month _____ 248.32

Fee at \$0.10 per barrel sold _____ \$24.83

MCF gas sold during month _____

Fee at \$0.10 per 50,000 MCF _____

Total monies remitted herewith to Division of Minerals _____ \$24.83

REMARKS:

I hereby certify that the information given herewith is true, correct and complete.

Name *Gerald Lucero* Gerald Lucero

Position Production Manager

Telephone 720-932-0220 x-23

Date 10/15/2007

INSTRUCTIONS:

Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

STATE OF NEVADA
 COMMISSION OF MINERAL RESOURCES
DIVISION OF MINERALS
 400 W. King Street, Suite 106
 Carson City, Nevada 89703
 Phone: (775) 684-7040 - Fax: (775) 684-7052

RECEIVED

OCT 03 2007

Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360
 Denver, Colorado 80202-4913

Lease: Foreland/
 Southern Pacific
 Land Company

Pool: N. Willow Creek

County: Eureka Month: August
 Year: 2007

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.	
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test			
1-27	503	27	29	52	0.00	0.00	N/A	0.00				0.0	Shut-in	
6-27	648	27	29	52	74.88	0.00	0.00	0.00				31.00	Pumping	
TOTALS					74.88	0.00		0.00						

Method of determining water production:

Shake out _____ Estimate XXX (Well test) Draw off _____

OIL AND GAS PRODUCER'S REPORT MONTHLY REPORT

PAGE 2

(Following report is on lease basis)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter		
2	183.04	74.88		0.00	Foreland Refining Corp.	257.92	1500

GAS

MCF used on lease _____ Used for Gas Lift

MCF sold _____ MCF use on lease

MCF blown to air (difference) _____ MCF used on _____ lease.

Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month _____ 0.00

Fee at \$0.10 per barrel sold _____ \$0.00

MCF gas sold during month _____

Fee at \$0.10 per 50,000 MCF _____

Total monies remitted herewith to Division of Minerals _____ \$0.00

REMARKS:

I hereby certify that the information given herewith is true, correct and complete.

Name Gerald Lucero Gerald Lucero

Position Production Manager

Telephone 720-932-0220 x-23

Date 10/2/2007

INSTRUCTIONS:

Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

STATE OF NEVADA
 COMMISSION OF MINERAL RESOURCES
 DIVISION OF MINERALS
 400 W. King Street, Suite 106
 Carson City, Nevada 89703
 Phone: (775) 684-7040 - Fax: (775) 684-7052

RECEIVED

SEP 04 2007

Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360
 Denver, Colorado 80202-4913

Lease: Foreland/
 Southern Pacific
 Land Company

Pool: N. Willow Creek

County: Eureka Month: July
 Year: 2007

LOCATION					OIL AND WATER (BBLs.)				GAS				No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test			
1-27	503	27	29	52	0.00	0.00	N/A	0.00				0.0	Shut-in	
6-27	648	27	29	52	99.84	0.00	0.00	0.00				26.00	Pumping	
TOTALS					99.84	0.00		0.00						

Method of determining water production:

Shake out _____ Estimate XXX (Well test) Draw off _____

OIL AND GAS PRODUCER'S REPORT MONTHLY REPORT

PAGE 2

(Following report is on lease basis)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter		
2	83.2	99.84		0.00	Foreland Refining Corp.	183.04	1500

GAS

MCF used on lease _____ Used for Gas Lift _____
 MCF sold _____ MCF use on lease _____
 MCF blown to air (difference) _____ MCF used on _____ lease.
 Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month _____ 0.00
 Fee at \$0.10 per barrel sold _____ \$0.00
 MCF gas sold during month _____
 Fee at \$0.10 per 50,000 MCF _____
 Total monies remitted herewith to Division of Minerals _____ \$0.00

REMARKS:

I hereby certify that the information given herewith is true, correct and complete.

Name *Gerald Lucero* Gerald Lucero
 Position Production Manager
 Telephone 720-932-0220 x-23
 Date 8/29/2007

INSTRUCTIONS: Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

STATE OF NEVADA
 COMMISSION OF MINERAL RESOURCES
 DIVISION OF MINERALS
 400 W. King Street, Suite 106
 Carson City, Nevada 89703
 Phone: (775) 684-7040 - Fax: (775) 684-7052

RECEIVED

JUL 30 2007

Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360
 Denver, Colorado 80202-4913

Lease: Foreland/
 Southern Pacific
 Land Company

Pool: N. Willow Creek

County: Eureka Month: June
 Year: 2007

LOCATION					OIL AND WATER (BBLs.)				GAS				
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test	No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
1-27	503	27	29	52	0.00	0.00	N/A	0.00				0.0	Shut-in
6-27	648	27	29	52	92.60	254.84	28.20	0.00				30.00	Pumping
TOTALS					92.60	254.84		0.00					

Method of determining water production:

Shake out _____

Estimate _____

XXX (Well test) _____

Draw off _____

OIL AND GAS PRODUCER'S REPORT MONTHLY REPORT

PAGE 2

(Following report is on lease basis)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter		
2	245.44	92.60		254.64	Foreland Refining Corp.	83.2	1500

GAS

MCF used on lease _____ Used for Gas Lift _____
 MCF sold _____ MCF use on lease _____
 MCF blown to air (difference) _____ MCF used on _____ lease.
 Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month _____ 254.84
 Fee at \$0.10 per barrel sold _____ \$25.48
 MCF gas sold during month _____
 Fee at \$0.10 per 50,000 MCF _____
 Total monies remitted herewith to Division of Minerals _____ \$25.48

REMARKS:

I hereby certify that the information given herewith is true, correct and complete.

Name Gerald Lucero Gerald Lucero
 Position Production Manager
 Telephone 720-932-0220 x-23
 Date 7/25/2007

INSTRUCTIONS:

Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

STATE OF NEVADA
 COMMISSION OF MINERAL RESOURCES
DIVISION OF MINERALS
 400 W. King Street, Suite 106
 Carson City, Nevada 89703
 Phone: (775) 684-7040 - Fax: (775) 684-7052

RECEIVED

JUN 28 2007

Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360
 Denver, Colorado 80202-4913

Lease: Foreland/
 Southern Pacific
 Land Company

Pool: N. Willow Creek

County: Eureka Month: May
 Year: 2007

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test		
1-27	503	27	29	52	0.00	0.00	N/A	0.00				0.0	Shut-in
6-27	648	27	29	52	128.96	0.00	0.00	0.00				31.00	Pumping
TOTALS					128.96	0.00		0.00					

Method of determining water production:

Shake out _____ Estimate XXX (Well test) Draw off _____

OIL AND GAS PRODUCER'S REPORT MONTHLY REPORT
PAGE 2

(Following report is on lease basis)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter		
2	116.48	128.96		0.00	Foreland Refining Corp.	245.44	1500

GAS

MCF used on lease _____ Used for Gas Lift _____
MCF sold _____ MCF use on lease _____
MCF blown to air (difference) _____ MCF used on _____ lease.
Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month _____ 0.00
Fee at \$0.10 per barrel sold _____ \$0.00
MCF gas sold during month _____
Fee at \$0.10 per 50,000 MCF _____
Total monies remitted herewith to Division of Minerals _____ \$0.00

REMARKS:

I hereby certify that the information given herewith is true, correct and complete.

Name *Gerald Lucero* Gerald Lucero
Position Production Manager
Telephone 720-932-0220 x-23
Date 6/25/2007

INSTRUCTIONS: Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

STATE OF NEVADA
 COMMISSION OF MINERAL RESOURCES
DIVISION OF MINERALS
 400 W. King Street, Suite 106
 Carson City, Nevada 89703
 Phone: (775) 684-7040 - Fax: (775) 684-7052

RECEIVED

JUN 01 2007

Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360
 Denver, Colorado 80202-4913

Lease: Foreland/
 Southern Pacific
 Land Company

Pool: N. Willow Creek

County: Eureka Month: April
 Year: 2007

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test		
1-27	503	27	29	52	0.00	0.00	N/A	0.00				0.0	Shut-in
6-27	648	27	29	52	147.51	255.67	31.20	0.00				30.00	Pumping
TOTALS					147.51	255.67		0.00					

Method of determining water production:

Shake out _____ Estimate XXX (Well test) Draw off _____

OIL AND GAS PRODUCER'S REPORT MONTHLY REPORT

PAGE 2

(Following report is on lease basis)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter		
2	224.64	147.51		255.67	Foreland Refining Corp.	116.48	1500

GAS

MCF used on lease _____ Used for Gas Lift _____

MCF sold _____ MCF use on lease _____

MCF blown to air (difference) _____ MCF used on _____ lease.

Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month _____ 255.67

Fee at \$0.10 per barrel sold _____ \$25.57

MCF gas sold during month _____

Fee at \$0.10 per 50,000 MCF _____

Total monies remitted herewith to Division of Minerals _____ \$25.57

REMARKS:

I hereby certify that the information given herewith is true, correct and complete.

Name *Gerald Lucero* Gerald Lucero

Position Production Manager

Telephone 720-932-0220 x-23

Date 5/24/2007

INSTRUCTIONS:

Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

RECEIVED

APR 30 2007

Division of Minerals

STATE OF NEVADA
 COMMISSION OF MINERAL RESOURCES
 DIVISION OF MINERALS
 400 W. King Street, Suite 106
 Carson City, Nevada 89703
 Phone: (775) 684-7040 - Fax: (775) 684-7052

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360
 Denver, Colorado 80202-4913

Lease: Foreland/
 Southern Pacific
 Land Company

Pool: N. Willow Creek

County: Eureka Month: March
 Year: 2007

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test		
1-27	503	27	29	52	0.00	0.00	N/A	0.00				0.0	Shut-in
6-27	648	27	29	52	143.59	257.99	29.20	0.00				31.00	Pumping
TOTALS					143.59	257.99		0.00					

Method of determining water production:

Shake out _____ Estimate XXX (Well test) Draw off _____

OIL AND GAS PRODUCER'S REPORT MONTHLY REPORT

PAGE 2

(Following report is on lease basis)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter		
2	339.04	143.59		257.99	Foreland Refining Corp.	224.64	1500

GAS

MCF used on lease _____ Used for Gas Lift _____

MCF sold _____ MCF use on lease _____

MCF blown to air (difference) _____ MCF used on _____ lease.

Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month _____ 257.99

Fee at \$0.10 per barrel sold _____ \$25.80

MCF gas sold during month _____

Fee at \$0.10 per 50,000 MCF _____

Total monies remitted herewith to Division of Minerals _____ \$25.80

REMARKS:

I hereby certify that the information given herewith is true, correct and complete.

Name *Gerald Lucero* Gerald Lucero

Position Production Manager

Telephone 720-932-0220 x-23

Date 4/26/2007

INSTRUCTIONS: Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

STATE OF NEVADA
 COMMISSION OF MINERAL RESOURCES
 DIVISION OF MINERALS
 400 W. King Street, Suite 106
 Carson City, Nevada 89703
 Phone: (775) 684-7040 - Fax: (775) 684-7052

RECEIVED

MAR 26 2007

OIL AND GAS PRODUCER'S MONTHLY REPORT

Division of Minerals

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360
 Denver, Colorado 80202-4913

Lease: Foreland/
 Southern Pacific
 Land Company

Pool: N. Willow Creek

County: Eureka Month: February
 Year: 2007

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test		
1-27	503	27	29	52	0.00	0.00	N/A	0.00				0.0	Shut-in
6-27	648	27	29	52	156.00	0.00	0.00	0.00				28.00	Pumping
TOTALS					156.00	0.00		0.00					

Method of determining water production:

Shake out _____ Estimate XXX (Well test) Draw off _____

OIL AND GAS PRODUCER'S REPORT MONTHLY REPORT
PAGE 2

(Following report is on lease basis)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter		
2	183.04	156.00		0.00	Foreland Refining Corp.	339.04	1500

GAS

MCF used on lease _____ Used for Gas Lift
MCF sold _____ MCF use on lease
MCF blown to air (difference) _____ MCF used on _____ lease.
Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month _____ 0.00
Fee at \$0.10 per barrel sold _____ \$0.00
MCF gas sold during month _____
Fee at \$0.10 per 50,000 MCF _____
Total monies remitted herewith to Division of Minerals _____ \$0.00

REMARKS:

I hereby certify that the information given herewith is true, correct and complete.

Name *Gerald Lucero* Gerald Lucero
Position Production Manager
Telephone 720-932-0220 x-23
Date 3/26/2007

INSTRUCTIONS: Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

STATE OF NEVADA
 COMMISSION OF MINERAL RESOURCES
DIVISION OF MINERALS
 400 W. King Street, Suite 106
 Carson City, Nevada 89703
 Phone: (775) 684-7040 - Fax: (775) 684-7052

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360
 Denver, Colorado 80202-4913

Lease: Foreland/
 Southern Pacific
 Land Company

Pool: N. Willow Creek

County: Eureka Month: January
 Year: 2007

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test		
1-27	503	27	29	52	0.00	0.00	N/A	0.00				0.0	Shut-in
6-27	648	27	29	52	100.77	159.01	29.10	0.00				22.00	Pumping
TOTALS					100.77	159.01		0.00					

Method of determining water production:
 Shake out _____ Estimate XXX (Well test) Draw off _____

OIL AND GAS PRODUCER'S REPORT MONTHLY REPORT
PAGE 2

(Following report is on lease basis)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter		
2	241.28	100.77		159.01	Foreland Refining Corp.	183.04	1500

GAS

MCF used on lease _____ Used for Gas Lift
MCF sold _____ MCF use on lease
MCF blown to air (difference) _____ MCF used on _____ lease.
Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month	159.01
Fee at \$0.10 per barrel sold	\$15.90
MCF gas sold during month	
Fee at \$0.10 per 50,000 MCF	
Total monies remitted herewith to Division of Minerals	\$15.90

REMARKS:

I hereby certify that the information given herewith is true, correct and complete.

Name *Gerald Lucero* Gerald Lucero
Position Production Manager
Telephone 720-932-0220 x-23
Date 2/23/2007

INSTRUCTIONS:

Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.