

State of Nevada
 Department of Minerals
 400 W. King Street, Suite 106
 Carson City, Nevada 89703
 Telephone (702) 687-5050

RECEIVED

JAN 31 2005

Division of Minerals

PRODUCER'S MONTHLY REPORT

This report to be filed by the end of the month following the month herein reported.

Company: **MAKOIL, INC.**

Address: 500 N. Rainbow Blvd., Suite 300
Las Vegas, NV 89107

Lease: NVN 42341 Pool: Kate Springs County: Nye Month of: December 2004

| Location | | | | | Oil and Water (BBLs.) | | | | Gas | | | No. Days Prod. | Status: Flowing, Pumping, Gas Lift, etc. |
|---------------|---------------|-----|------|------|-----------------------|------------------|-------|------------------|-----------------------|------------------|-----------------|-------------------|---|
| Well No. | Permit No. | Sec | Twp. | Rge. | Net Oil Prod.* | Net Oil Sold* | Grav. | Water Prod.** | Tot. Gas Prod. MCF | Gas-Oil Ratio | Date of Test | | |
| 12-2 | 544 | 02 | 8N | 57E | 928.80 | 637.40 | 17.8 | 8191 | 186 | 0.2 | | 31 | POW |
| TOTALS | | | | | 928.80 | 637.40 | | 8191 | 186 | | | | |

Report distillate, condensate or other liquid hydrocarbons (other than oil) in this column preceded by an asterisk().

**Method of determining water production: Shake out _____ Estimate _____ Draw off _____

(The following report is on a lease basis.)

| No. of Wells | Total amount of oil on lease at beginning of month | Actual oil Produced | Disposition of Oil | | | Total amount of oil on lease | Total amt. Lease Tank Capacity |
|--------------|--|---------------------|--------------------|-----------------------|---------------------|------------------------------|--------------------------------|
| | | | Bbls to Pipeline | Bbls to Truck or R.R. | Name of Transporter | | |
| 1 | 343.7 | 928.80 | -562.36 | 1199.76 | Foreland | 635.1 | |

GAS

| | | | |
|-------------------------------------|-----|--------------------------------|--|
| MCF used on lease _____ | 186 | Used for Gas Lift | |
| MCF sold _____ | 0 | _____ MCF used on lease. | |
| MCF blown to air (difference) _____ | 0 | _____ MCF used on _____ lease. | |
| Gas Purchaser _____ | N/A | _____ MCF used on _____ lease. | |

SUMMARY

| | |
|--|----------|
| Barrels of oil produced and marketed during month _____ | 637.40 |
| Tax at \$0.10 per barrel _____ | \$63.74 |
| MCF Gas produced and marketed during month _____ | 0.00 |
| Tax at \$0.10 per barrel _____ | \$0.00 |
| Total tax monies remitted herewith to Department of Minerals _____ | \$ 63.74 |

Remarks:

I hereby certify that the information given herewith is true, correct and complete.

Name: 
Pam Mancewicz

Position: Production Accounting

Telephone: (714) 939-7560

Date: 19-Jan, 2005

INSTRUCTIONS: Prepare in quadruplicate. First three copies to Department of Minerals with remittance. Last copy for your file.

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 Department of Minerals
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 Telephone (702) 687-5050

PRODUCER'S MONTHLY REPORT

This report to be filed by the end of the month following the month herein reported.

Company: **MAKOIL, INC.**

Address: 500 N. Rainbow Blvd., Suite 300
Las Vegas, NV 89107

Lease: NVN 42341

Pool: Kate Springs

County: Nye

Month of:

November

2004

| Location | | | | | Oil and Water (BBLs.) | | | | Gas | | | No. Days Prod. | Status: Flowing, Pumping, Gas Lift, etc. |
|---------------|------------|-----|------|------|-----------------------|---------------|-------|---------------|--------------------|---------------|--------------|----------------|--|
| Well No. | Permit No. | Sec | Twp. | Rge. | Net Oil Prod.* | Net Oil Sold* | Grav. | Water Prod.** | Tot. Gas Prod. MCF | Gas-Oil Ratio | Date of Test | | |
| 12-2 | 544 | 02 | 8N | 57E | 873.12 | 1296.62 | 18.3 | 8176 | 175 | 0.2 | | 30 | POW |
| TOTALS | | | | | 873.12 | 1296.62 | | 8176 | 175 | | | | |

Report distillate, condensate or other liquid hydrocarbons (other than oil) in this column preceded by an asterisk().

**Method of determining water production: Shake out _____ Estimate _____ Draw off _____

(The following report is on a lease basis.)

| No. of Wells | Total amount of oil on lease at beginning of month | Actual oil Produced | Disposition of Oil | | | Total amount of oil on lease | Total amt. Lease Tank Capacity |
|--------------|--|---------------------|--------------------|-----------------------|---------------------|------------------------------|--------------------------------|
| | | | Bbls to Pipeline | Bbls to Truck or R.R. | Name of Transporter | | |
| 1 | 767.2 | 873.12 | -556.62 | 1853.24 | Foreland | 343.7 | |

GAS

| | | |
|-------------------------------------|-----|----------------------------|
| MCF used on lease _____ | 175 | Used for Gas Lift |
| MCF sold _____ | 0 | 0 MCF used on lease. |
| MCF blown to air (difference) _____ | 0 | 0 MCF used on _____ lease. |
| Gas Purchaser _____ | N/A | 0 MCF used on _____ lease. |

SUMMARY

| | |
|--|---------------|
| Barrels of oil produced and marketed during month _____ | 1,296.62 |
| Tax at \$0.10 per barrel _____ | \$129.66 |
| MCF Gas produced and marketed during month _____ | 0.00 |
| Tax at \$0.10 per barrel _____ | \$0.00 |
| Total tax monies remitted herewith to Department of Minerals _____ | \$ 129.66 |

Remarks:

I hereby certify that the information given herewith is true, correct and complete.

Name: 
Pam Mancewicz

Position: Production Accounting

Telephone: (714) 939-7560

Date: 13-Dec, 2004

INSTRUCTIONS: Prepare in quadruplicate. First three copies to Department of Minerals with remittance. Last copy for your file.

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NOV 22 2004

PRODUCER'S MONTHLY REPORT

Division of Minerals

This report to be filed by the end of the month following the month herein reported.

Company: **MAKOIL, INC.**

Address: 500 N. Rainbow Blvd., Suite 300
Las Vegas, NV 89107

Lease: NVN 42341 Pool: Kate Springs County: Nye Month of: October 2004

| Location | | | | | Oil and Water (BBLs.) | | | | Gas | | | No. Days Prod. | Status: Flowing, Pumping, Gas Lift, etc. |
|---------------|---------------|-----|------|------|-----------------------|------------------|-------|------------------|-----------------------|------------------|-----------------|-------------------|---|
| Well No. | Permit No. | Sec | Twp. | Rge. | Net Oil Prod.* | Net Oil Sold* | Grav. | Water Prod.** | Tot. Gas Prod. MCF | Gas-Oil Ratio | Date of Test | | |
| 12-2 | 544 | 02 | 8N | 57E | 886.36 | 407.06 | 18.3 | 8307 | 177 | 0.2 | | 29 | POW |
| TOTALS | | | | | 886.36 | 407.06 | | 8307 | 177 | | | | |

Report distillate, condensate or other liquid hydrocarbons (other than oil) in this column preceded by an asterisk().

**Method of determining water production: Shake out _____ Estimate _____ Draw off _____

(The following report is on a lease basis.)

| No. of Wells | Total amount of oil on lease at beginning of month | Actual oil Produced | Disposition of Oil | | | Total amount of oil on lease | Total amt. Lease Tank Capacity |
|--------------|--|---------------------|--------------------|-----------------------|---------------------|------------------------------|--------------------------------|
| | | | Bbls to Pipeline | Bbls to Truck or R.R. | Name of Transporter | | |
| 1 | 287.9 | 886.36 | -424.02 | 831.08 | Petro Source | 767.2 | |

GAS

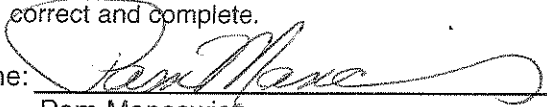
| | | |
|-------------------------------------|-----|----------------------------|
| MCF used on lease _____ | 177 | Used for Gas Lift |
| MCF sold _____ | 0 | 0 MCF used on lease. |
| MCF blown to air (difference) _____ | 0 | 0 MCF used on _____ lease. |
| Gas Purchaser _____ | N/A | 0 MCF used on _____ lease. |

SUMMARY

| | |
|--|----------|
| Barrels of oil produced and marketed during month _____ | 407.06 |
| Tax at \$0.10 per barrel _____ | \$40.71 |
| MCF Gas produced and marketed during month _____ | 0.00 |
| Tax at \$0.10 per barrel _____ | \$0.00 |
| Total tax monies remitted herewith to Department of Minerals _____ | \$ 40.71 |

Remarks:

I hereby certify that the information given herewith is true, correct and complete.

Name: 
Pam Mancewicz

Position: Production Accounting

Telephone: (714) 939-7560

Date: 11-Nov, 2004

INSTRUCTIONS: Prepare in quadruplicate. First three copies to Department of Minerals with remittance. Last copy for your file.

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OCT 25 2004

Division of Minerals

PRODUCER'S MONTHLY REPORT

This report to be filed by the end of the month following the month herein reported.

Company: **MAKOIL, INC.**

Address: 500 N. Rainbow Blvd., Suite 300
Las Vegas, NV 89107

Lease: NVN 42341

Pool: Kate Springs

County: Nye

Month of:

September

2004

| Location | | | | | Oil and Water (BBLs.) | | | | Gas | | | No. Days Prod. | Status: Flowing, Pumping, Gas Lift, etc. |
|----------|------------|-----|------|------|-----------------------|---------------|-------|---------------|--------------------|---------------|--------------|----------------|--|
| Well No. | Permit No. | Sec | Twp. | Rge. | Net Oil Prod.* | Net Oil Sold* | Grav. | Water Prod.** | Tot. Gas Prod. MCF | Gas-Oil Ratio | Date of Test | | |
| 12-2 | 544 | 02 | 8N | 57E | 789.16 | 838.96 | 18.3 | 8520 | 158 | 0.2 | | 30 | POW |
| TOTALS | | | | | 789.16 | 838.96 | | 8520 | 158 | | | | |

Report distillate, condensate or other liquid hydrocarbons (other than oil) in this column preceded by an asterisk().

**Method of determining water production: Shake out _____ Estimate _____ Draw off _____

(The following report is on a lease basis.)

| No. of Wells | Total amount of oil on lease at beginning of month | Actual oil Produced | Disposition of Oil | | | Total amount of oil on lease | Total amt. Lease Tank Capacity |
|--------------|--|---------------------|--------------------|-----------------------|---------------------|------------------------------|--------------------------------|
| | | | Bbls to Pipeline | Bbls to Truck or R.R. | Name of Transporter | | |
| 1 | 337.7 | 789.16 | -525.45 | 1364.41 | Petro Source | 287.9 | |

GAS

| | | | |
|-------------------------------------|-----|--------------------------------|--|
| MCF used on lease _____ | 158 | Used for Gas Lift | |
| MCF sold _____ | 0 | _____ MCF used on lease. | |
| MCF blown to air (difference) _____ | 0 | _____ MCF used on _____ lease. | |
| Gas Purchaser _____ | N/A | _____ MCF used on _____ lease. | |

SUMMARY

| | |
|--|----------|
| Barrels of oil produced and marketed during month _____ | 838.96 |
| Tax at \$0.10 per barrel _____ | \$83.90 |
| MCF Gas produced and marketed during month _____ | 0.00 |
| Tax at \$0.10 per barrel _____ | \$0.00 |
| Total tax monies remitted herewith to Department of Minerals _____ | \$ 83.90 |

Remarks:

I hereby certify that the information given herewith is true, correct and complete.

Name: _____

Pam Mancewicz

Position: Production Accounting

Telephone: (714) 939-7560

Date: _____

15 ~~Sep~~ ^{Set}, 2004

INSTRUCTIONS: Prepare in quadruplicate. First three copies to Department of Minerals with remittance. Last copy for your file.

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SEP 20 2004

PRODUCER'S MONTHLY REPORT

Division of Minerals

This report to be filed by the end of the month following the month herein reported.

Company: **MAKOIL, INC.**

Address: 500 N. Rainbow Blvd., Suite 300
Las Vegas, NV 89107

Lease: NVN 42341

Pool: Kate Springs

County: Nye

Month of:

August

2004

| Location | | | | | Oil and Water (BBLs.) | | | | Gas | | | No. Days Prod. | Status: Flowing, Pumping, Gas Lift, etc. |
|----------|------------|-----|------|------|-----------------------|---------------|-------|---------------|--------------------|---------------|--------------|----------------|--|
| Well No. | Permit No. | Sec | Twp. | Rge. | Net Oil Prod.* | Net Oil Sold* | Grav. | Water Prod.** | Tot. Gas Prod. MCF | Gas-Oil Ratio | Date of Test | | |
| 12-2 | 544 | 02 | 8N | 57E | 1056.33 | 1043.23 | 18.3 | 8307 | 211 | 0.2 | | 31 | POW |
| TOTALS | | | | | 1056.33 | 1043.23 | | 8307 | 211 | | | | |

Report distillate, condensate or other liquid hydrocarbons (other than oil) in this column preceded by an asterisk().

**Method of determining water production: Shake out _____ Estimate _____ Draw off _____

(The following report is on a lease basis.)

| No. of Wells | Total amount of oil on lease at beginning of month | Actual oil Produced | Disposition of Oil | | | Total amount of oil on lease | Total amt. Lease Tank Capacity |
|--------------|--|---------------------|--------------------|-----------------------|---------------------|------------------------------|--------------------------------|
| | | | Bbls to Pipeline | Bbls to Truck or R.R. | Name of Transporter | | |
| 1 | 324.6 | 1056.33 | -445.9 | 1489.13 | Petro Source | 337.7 | |

GAS

| | | |
|-------------------------------------|-----|----------------------------|
| MCF used on lease _____ | 211 | Used for Gas Lift |
| MCF sold _____ | 0 | 0 MCF used on lease. |
| MCF blown to air (difference) _____ | 0 | 0 MCF used on _____ lease. |
| Gas Purchaser _____ | N/A | 0 MCF used on _____ lease. |

SUMMARY

| | |
|--|---------------|
| Barrels of oil produced and marketed during month _____ | 1,043.23 |
| Tax at \$0.10 per barrel _____ | \$104.32 |
| MCF Gas produced and marketed during month _____ | 0.00 |
| Tax at \$0.10 per barrel _____ | \$0.00 |
| Total tax monies remitted herewith to Department of Minerals _____ | \$ 104.32 |

Remarks:

I hereby certify that the information given herewith is true, correct and complete.

Name: _____

Pam Mancewicz

Position: Production Accounting

Telephone: (714) 939-7560

Date: 15-Sep, 2004

INSTRUCTIONS: Prepare in quadruplicate. First three copies to Department of Minerals with remittance. Last copy for your file.

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AUG 23 2004

Division of Minerals

PRODUCER'S MONTHLY REPORT

This report to be filed by the end of the month following the month herein reported.

Company: **MAKOIL, INC.**

Address: 500 N. Rainbow Blvd., Suite 300
Las Vegas, NV 89107

Lease: NVN 42341 Pool: Kate Springs County: Nye Month of: July 2004

| Location | | | | | Oil and Water (BBL.S.) | | | | Gas | | | No. Days Prod. | Status: Flowing, Pumping, Gas Lift, etc. |
|---------------|------------|-----|------|------|------------------------|---------------|-------|---------------|--------------------|---------------|--------------|----------------|--|
| Well No. | Permit No. | Sec | Twp. | Rge. | Net Oil Prod.* | Net Oil Sold* | Grav. | Water Prod.** | Tot. Gas Prod. MCF | Gas-Oil Ratio | Date of Test | | |
| 12-2 | 544 | 02 | 8N | 57E | 867.23 | 1452.03 | 18.3 | 8256 | 173 | 0.2 | | 31 | POW |
| TOTALS | | | | | 867.23 | 1452.03 | | 8256 | 173 | | | | |

Report distillate, condensate or other liquid hydrocarbons (other than oil) in this column preceded by an asterisk().

**Method of determining water production: Shake out _____ Estimate _____ Draw off _____

(The following report is on a lease basis.)

| No. of Wells | Total amount of oil on lease at beginning of month | Actual oil Produced | Disposition of Oil | | | Total amount of oil on lease | Total amt. Lease Tank Capacity |
|--------------|--|---------------------|--------------------|-----------------------|---------------------|------------------------------|--------------------------------|
| | | | Bbbs to Pipeline | Bbbs to Truck or R.R. | Name of Transporter | | |
| 1 | 909.4 | 867.23 | -537.74 | 1989.77 | Petro Source | 324.6 | |

GAS

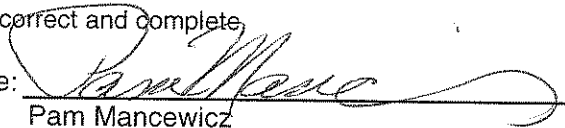
| | | |
|-------------------------------------|-----|--------------------------------|
| MCF used on lease _____ | 173 | Used for Gas Lift |
| MCF sold _____ | 0 | _____ MCF used on lease. |
| MCF blown to air (difference) _____ | 0 | _____ MCF used on _____ lease. |
| Gas Purchaser _____ | N/A | _____ MCF used on _____ lease. |

SUMMARY

| | |
|--|-----------|
| Barrels of oil produced and marketed during month _____ | 1,452.03 |
| Tax at \$0.10 per barrel _____ | \$145.20 |
| MCF Gas produced and marketed during month _____ | 0.00 |
| Tax at \$0.10 per barrel _____ | \$0.00 |
| Total tax monies remitted herewith to Department of Minerals _____ | \$ 145.20 |

Remarks:

I hereby certify that the information given herewith is true, correct and complete.

Name: 
Pam Mancewicz

Position: Production Accounting

Telephone: (714) 939-7560

Date: 16-Aug, 2004

INSTRUCTIONS: Prepare in quadruplicate. First three copies to Department of Minerals with remittance. Last copy for your file.

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JUL 26 2004

Division of Minerals

PRODUCER'S MONTHLY REPORT

This report to be filed by the end of the month following the month herein reported.

Company: **MAKOIL, INC.**

Address: 500 N. Rainbow Blvd., Suite 300
Las Vegas, NV 89107

Lease: NVN 42341 Pool: Kate Springs County: Nye Month of: June 2004

| Location | | | | | Oil and Water (BBLs.) | | | | Gas | | | No. Days Prod. | Status: Flowing, Pumping, Gas Lift, etc. |
|---------------|------------|-----|------|------|-----------------------|---------------|-------|---------------|--------------------|---------------|--------------|----------------|--|
| Well No. | Permit No. | Sec | Twp. | Rge. | Net Oil Prod.* | Net Oil Sold* | Grav. | Water Prod.** | Tot. Gas Prod. MCF | Gas-Oil Ratio | Date of Test | | |
| 12-2 | 544 | 02 | 8N | 57E | 867.54 | 393.74 | 18.3 | 8624 | 174 | 0.2 | | 30 | POW |
| TOTALS | | | | | 867.54 | 393.74 | | 8624 | 174 | | | | |

Report distillate, condensate or other liquid hydrocarbons (other than oil) in this column preceded by an asterisk().

**Method of determining water production: Shake out _____ Estimate _____ Draw off _____

(The following report is on a lease basis.)

| No. of Wells | Total amount of oil on lease at beginning of month | Actual oil Produced | Disposition of Oil | | | Total amount of oil on lease | Total amt. Lease Tank Capacity |
|--------------|--|---------------------|--------------------|-----------------------|---------------------|------------------------------|--------------------------------|
| | | | Bbls to Pipeline | Bbls to Truck or R.R. | Name of Transporter | | |
| 1 | 435.6 | 867.54 | -576.6 | 970.34 | Petro Source | 909.4 | |

GAS

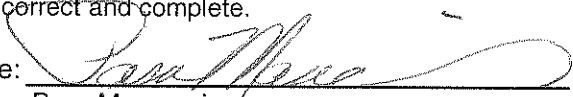
| | | |
|-------------------------------------|-----|----------------------------|
| MCF used on lease _____ | 174 | Used for Gas Lift |
| MCF sold _____ | 0 | 0 MCF used on lease. |
| MCF blown to air (difference) _____ | 0 | 0 MCF used on _____ lease. |
| Gas Purchaser _____ | N/A | 0 MCF used on _____ lease. |

SUMMARY

| | |
|--|--------------|
| Barrels of oil produced and marketed during month _____ | 393.74 |
| Tax at \$0.10 per barrel _____ | \$39.37 |
| MCF Gas produced and marketed during month _____ | 0.00 |
| Tax at \$0.10 per barrel _____ | \$0.00 |
| Total tax monies remitted herewith to Department of Minerals _____ | \$ 39.37 |

Remarks:

I hereby certify that the information given herewith is true, correct and complete.

Name: 
Pam Mancewicz

Position: Production Accounting

Telephone: (714) 939-7560

Date: 16-Jul, 2004

INSTRUCTIONS: Prepare in quadruplicate. First three copies to Department of Minerals with remittance. Last copy for your file.

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JUN 21 2004

Division of Minerals

PRODUCER'S MONTHLY REPORT

This report to be filed by the end of the month following the month herein reported.

Company: **MAKOIL, INC.**

Address: **500 N. Rainbow Blvd., Suite 300
 Las Vegas, NV 89107**

Lease: NVN 42341 Pool: Kate Springs County: Nye Month of: May 2004

| Location | | | | | Oil and Water (BBLs.) | | | | Gas | | | No. Days Prod. | Status: Flowing, Pumping, Gas Lift, etc. |
|-------------|---------------|-----|------|------|-----------------------|------------------|-------|------------------|-----------------------|------------------|-----------------|-------------------|---|
| Well No. | Permit No. | Sec | Twp. | Rge. | Net Oil Prod.* | Net Oil Sold* | Grav. | Water Prod.** | Tot. Gas Prod. MCF | Gas-Oil Ratio | Date of Test | | |
| 12-2 | 544 | 02 | 8N | 57E | 823.91 | 823.91 | 18.3 | 9310 | 165 | 0.2 | | 31 | POW |
| TOTALS | | | | | 823.91 | 823.91 | | 9310 | 165 | | | | |

Report distillate, condensate or other liquid hydrocarbons (other than oil) in this column preceded by an asterisk()

**Method of determining water production: Shake out _____ Estimate _____ Draw off _____

(The following report is on a lease basis.)

| No. of Wells | Total amount of oil on lease at beginning of month | Actual oil Produced | Disposition of Oil | | | Total amount of oil on lease | Total amt. Lease Tank Capacity |
|--------------|--|---------------------|--------------------|-----------------------|---------------------|------------------------------|--------------------------------|
| | | | Bbls to Pipeline | Bbls to Truck or R.R. | Name of Transporter | | |
| 1 | 296.2 | 823.91 | -564.76 | 1388.67 | Petro Source | 296.2 | |

GAS

| | | |
|-------------------------------------|-----|----------------------------|
| MCF used on lease _____ | 165 | Used for Gas Lift |
| MCF sold _____ | 0 | 0 MCF used on lease. |
| MCF blown to air (difference) _____ | 0 | 0 MCF used on _____ lease. |
| Gas Purchaser _____ | N/A | 0 MCF used on _____ lease. |

SUMMARY

| | |
|---|---------|
| Barrels of oil produced and marketed during month _____ | 823.91 |
| Tax at \$0.10 per barrel _____ | \$82.39 |
| MCF Gas produced and marketed during month _____ | 0.00 |
| Tax at \$0.10 per barrel _____ | \$0.00 |

Total tax monies remitted herewith to Department of Minerals _____ \$ 82.39

Remarks:

I hereby certify that the information given herewith is true, correct and complete.

Name: MaryBeth Tomsen
MaryBeth Tomsen

Position: Production Accounting

Telephone: (714) 939-7560

Date: 17-Jun, 2004

INSTRUCTIONS: Prepare in quadruplicate. First three copies to Department of Minerals with remittance. Last copy for your file.

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JUN 01 2004

Division of Minerals

PRODUCER'S MONTHLY REPORT

This report to be filed by the end of the month following the month herein reported.

Company: **MAKOIL, INC.**

Address: 500 N. Rainbow Blvd., Suite 300
Las Vegas, NV 89107

Lease: NVN 42341 Pool: Kate Springs County: Nye Month of: April 2004

| Location | | | | | Oil and Water (BBLs.) | | | | Gas | | | No. Days Prod. | Status: Flowing, Pumping, Gas Lift, etc. |
|---------------|------------|-----|------|------|-----------------------|---------------|-------|---------------|--------------------|---------------|--------------|----------------|--|
| Well No. | Permit No. | Sec | Twp. | Rge. | Net Oil Prod.* | Net Oil Sold* | Grav. | Water Prod.** | Tot. Gas Prod. MCF | Gas-Oil Ratio | Date of Test | | |
| 12-2 | 544 | 02 | 8N | 57E | 1014.73 | 1566.13 | 18 | 7540 | 203 | 0.2 | | 30 | POW |
| TOTALS | | | | | 1014.73 | 1566.13 | | 7540 | 203 | | | | |

Report distillate, condensate or other liquid hydrocarbons (other than oil) in this column preceded by an asterisk().

**Method of determining water production: Shake out _____ Estimate _____ Draw off _____

(The following report is on a lease basis.)

| No. of Wells | Total amount of oil on lease at beginning of month | Actual oil Produced | Disposition of Oil | | | Total amount of oil on lease | Total amt. Lease Tank Capacity |
|--------------|--|---------------------|--------------------|-----------------------|---------------------|------------------------------|--------------------------------|
| | | | Bbls to Pipeline | Bbls to Truck or R.R. | Name of Transporter | | |
| 1 | 847.6 | 1014.73 | -395.36 | 1961.49 | Petro Source | 296.2 | |

GAS

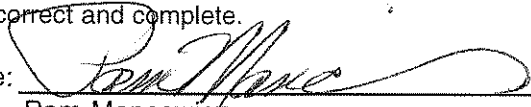
| | | |
|-------------------------------------|-----|----------------------------|
| MCF used on lease _____ | 203 | Used for Gas Lift |
| MCF sold _____ | 0 | 0 MCF used on lease. |
| MCF blown to air (difference) _____ | 0 | 0 MCF used on _____ lease. |
| Gas Purchaser _____ | N/A | 0 MCF used on _____ lease. |

SUMMARY

| | |
|--|----------------------|
| Barrels of oil produced and marketed during month _____ | 1,566.13 |
| Tax at \$0.10 per barrel _____ | <u>\$156.61</u> |
| MCF Gas produced and marketed during month _____ | 0.00 |
| Tax at \$0.10 per barrel _____ | <u>\$0.00</u> |
| Total tax monies remitted herewith to Department of Minerals _____ | \$ <u>156.61</u> |

Remarks:

I hereby certify that the information given herewith is true, correct and complete.

Name: 
Pam Mancewicz

Position: Production Accounting

Telephone: (714) 939-7560

Date: 20-May, 2004

INSTRUCTIONS: Prepare in quadruplicate. First three copies to Department of Minerals with remittance. Last copy for your file.

State of Nevada
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APR 28 2004

PRODUCER'S MONTHLY REPORT

Division of Minerals

This report to be filed by the end of the month following the month herein reported.

Company: **MAKOIL, INC.**

Address: 500 N. Rainbow Blvd., Suite 300
Las Vegas, NV 89107

Lease: NVN 42341 Pool: Kate Springs County: Nye Month of: March 2004

| Location | | | | | Oil and Water (BBLs.) | | | | Gas | | | No. Days Prod. | Status: Flowing, Pumping, Gas Lift, etc. |
|---------------|------------|-----|------|------|-----------------------|---------------|-------|---------------|--------------------|---------------|--------------|----------------|--|
| Well No. | Permit No. | Sec | Twp. | Rge. | Net Oil Prod.* | Net Oil Sold* | Grav. | Water Prod.** | Tot. Gas Prod. MCF | Gas-Oil Ratio | Date of Test | | |
| 12-2 | 544 | 02 | 8N | 57E | 950.18 | 501.18 | 18 | 7660 | 190 | 0.2 | | 31 | POW |
| TOTALS | | | | | 950.18 | 501.18 | | 7660 | 190 | | | | |

Report distillate, condensate or other liquid hydrocarbons (other than oil) in this column preceded by an asterisk().

**Method of determining water production: Shake out _____ Estimate _____ Draw off _____

(The following report is on a lease basis.)

| No. of Wells | Total amount of oil on lease at beginning of month | Actual oil Produced | Disposition of Oil | | | Total amount of oil on lease | Total amt. Lease Tank Capacity |
|--------------|--|---------------------|--------------------|-----------------------|---------------------|------------------------------|--------------------------------|
| | | | Bbls to Pipeline | Bbls to Truck or R.R. | Name of Transporter | | |
| 1 | 398.6 | 950.18 | -573.24 | 1074.42 | Petro Source | 847.6 | |

GAS

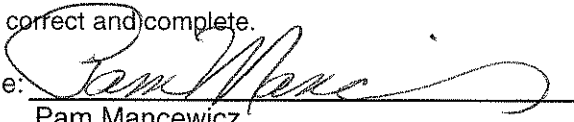
| | | |
|-------------------------------------|-----|----------------------------|
| MCF used on lease _____ | 190 | Used for Gas Lift |
| MCF sold _____ | 0 | 0 MCF used on lease. |
| MCF blown to air (difference) _____ | 0 | 0 MCF used on _____ lease. |
| Gas Purchaser _____ | N/A | 0 MCF used on _____ lease. |

SUMMARY

| | |
|--|--------------|
| Barrels of oil produced and marketed during month _____ | 501.18 |
| Tax at \$0.10 per barrel _____ | \$50.12 |
| MCF Gas produced and marketed during month _____ | 0.00 |
| Tax at \$0.10 per barrel _____ | \$0.00 |
| Total tax monies remitted herewith to Department of Minerals _____ | \$ 50.12 |

Remarks:

I hereby certify that the information given herewith is true, correct and complete.

Name: 
Pam Mancewicz

Position: Production Accounting

Telephone: (714) 939-7560

Date: 20-Apr, 2004

INSTRUCTIONS: Prepare in quadruplicate. First three copies to Department of Minerals with remittance. Last copy for your file.

State of Nevada
 Department of Minerals
 400 W. King Street, Suite 106
 Carson City, Nevada 89703
 Telephone (702) 687-5050

RECEIVED

MAR 29 2004

PRODUCER'S MONTHLY REPORT

Division of Minerals

This report to be filed by the end of the month following the month herein reported.

Company: **MAKOIL, INC.**

Address: 500 N. Rainbow Blvd., Suite 300
Las Vegas, NV 89107

Lease: NVN 42341 Pool: Kate Springs County: Nye Month of: February 2004

| Location | | | | | Oil and Water (BBLs.) | | | | Gas | | | No. Days Prod. | Status: Flowing, Pumping, Gas Lift, etc. |
|---------------|---------------|-----|------|------|-----------------------|------------------|-------|------------------|-----------------------|------------------|-----------------|-------------------|---|
| Well No. | Permit No. | Sec | Twp. | Rge. | Net Oil Prod.* | Net Oil Sold* | Grav. | Water Prod.** | Tot. Gas Prod. MCF | Gas-Oil Ratio | Date of Test | | |
| 12-2 | 544 | 02 | 8N | 57E | 927.58 | 798.28 | 18 | 7511 | 186 | 0.2 | | 29 | POW |
| TOTALS | | | | | 927.58 | 798.28 | | 7511 | 186 | | | | |

Report distillate, condensate or other liquid hydrocarbons (other than oil) in this column preceded by an asterisk().

**Method of determining water production: Shake out _____ Estimate _____ Draw off _____

(The following report is on a lease basis.)

| No. of Wells | Total amount of oil on lease at beginning of month | Actual oil Produced | Disposition of Oil | | | Total amount of oil on lease | Total amt. Lease Tank Capacity |
|--------------|--|---------------------|--------------------|-----------------------|---------------------|------------------------------|--------------------------------|
| | | | Bbls to Pipeline | Bbls to Truck or R.R. | Name of Transporter | | |
| 1 | 269.3 | 927.58 | -554.19 | 1352.47 | Petro Source | 398.6 | |

GAS


| | | |
|-------------------------------------|-----|--------------------------------|
| MCF used on lease _____ | 186 | Used for Gas Lift |
| MCF sold _____ | 0 | _____ MCF used on lease. |
| MCF blown to air (difference) _____ | 0 | _____ MCF used on _____ lease. |
| Gas Purchaser _____ | N/A | _____ MCF used on _____ lease. |

SUMMARY

| | |
|--|--------------|
| Barrels of oil produced and marketed during month _____ | 798.28 |
| Tax at \$0.10 per barrel _____ | \$79.83 |
| MCF Gas produced and marketed during month _____ | 0.00 |
| Tax at \$0.10 per barrel _____ | \$0.00 |
| Total tax monies remitted herewith to Department of Minerals _____ | \$ 79.83 |

Remarks:

I hereby certify that the information given herewith is true, correct and complete.

Name: 
Pam Mancewicz

Position: Production Accounting

Telephone: (714) 939-7560

Date: 22-Mar, 2004

INSTRUCTIONS: Prepare in quadruplicate. First three copies to Department of Minerals with remittance. Last copy for your file.

State of Nevada
 Department of Minerals
 400 W. King Street, Suite 106
 Carson City, Nevada 89703
 Telephone (702) 687-5050

RECEIVED

MAR 01 2004

Division of Minerals

PRODUCER'S MONTHLY REPORT

This report to be filed by the end of the month following the month herein reported.

Company: **MAKOIL, INC.**

Address: 500 N. Rainbow Blvd., Suite 300
Las Vegas, NV 89107

Lease: NVN 42341

Pool: Kate Springs

County: Nye

Month of:

January

2004

| Location | | | | | Oil and Water (BLS.) | | | | Gas | | | No. Days Prod. | Status: Flowing, Pumping, Gas Lift, etc. |
|----------|------------|-----|------|------|----------------------|---------------|-------|---------------|--------------------|---------------|--------------|----------------|--|
| Well No. | Permit No. | Sec | Twp. | Rge. | Net Oil Prod.* | Net Oil Sold* | Grav. | Water Prod.** | Tot. Gas Prod. MCF | Gas-Oil Ratio | Date of Test | | |
| 12-2 | 544 | 02 | 8N | 57E | 858.77 | 991.07 | 18 | 7268 | 172 | 0.2 | | 31 | POW |
| TOTALS | | | | | 858.77 | 991.07 | | 7268 | 172 | | | | |

Report distillate, condensate or other liquid hydrocarbons (other than oil) in this column preceded by an asterisk().

**Method of determining water production: Shake out: _____ Estimate _____ Draw off _____

(The following report is on a lease basis.)

| No. of Wells | Total amount of oil on lease at beginning of month | Actual oil Produced | Disposition of Oil | | | Total amount of oil on lease | Total amt. Lease Tank Capacity |
|--------------|--|---------------------|--------------------|-----------------------|---------------------|------------------------------|--------------------------------|
| | | | Bbbs to Pipeline | Bbbs to Truck or R.R. | Name of Transporter | | |
| 1 | 401.6 | 858.77 | -541.07 | 1532.14 | Petro Source | 269.3 | |

GAS

| | | | |
|-------------------------------------|-----|--------------------------------|--|
| MCF used on lease _____ | 172 | Used for Gas Lift | |
| MCF sold _____ | 0 | _____ MCF used on lease. | |
| MCF blown to air (difference) _____ | 0 | _____ MCF used on _____ lease. | |
| Gas Purchaser _____ | N/A | _____ MCF used on _____ lease. | |

SUMMARY

| | |
|--|----------|
| Barrels of oil produced and marketed during month _____ | 991.07 |
| Tax at \$0.10 per barrel _____ | \$99.11 |
| MCF Gas produced and marketed during month _____ | 0.00 |
| Tax at \$0.10 per barrel _____ | \$0.00 |
| Total tax monies remitted herewith to Department of Minerals _____ | \$ 99.11 |

Remarks:

I hereby certify that the information given herewith is true, correct and complete.

Name: _____

Pam Mancewicz

Position: Production Accounting

Telephone: (714) 939-7560

Date: 20-Feb , 2004

INSTRUCTIONS: Prepare in quadruplicate. First three copies to Department of Minerals with remittance. Last copy for your file.