

STATE OF NEVADA
 COMMISSION ON MINERAL RESOURCES
DIVISION OF MINERALS
 400 W. King Street, Suite 106
 Carson City, Nevada 89703
 Phone: (775) 684-7040 • Fax (775) 684-7052

RECEIVED

JAN 12 2009

Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

This report to be filed before the last day of the month following the month for which production occurred. Ex: January due end of February.

Company: Grant Canyon Oil & Gas, LLC Address: 717 17th St., Suite 1400, Denver, CO 80202

Lease: Grant Canyon Pool: Devonian County: Nye Month: December, YR 2008

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge.	New Oil Prod.	Net Oil Sold	Gravity	Water Prod.†	Tot. Gas Prod. MCF	Gas-oil ratio	Date of Test		
9	N53719	21	7N	57E	1238.1	1327.2	25.7	2,092	---	---	---	31	Flowing
7	N53719	21	7N	57E	3183.6	3412.8	25.7	24,061	---	---	---	31	Flowing
22-21	N53719	21	7N	57E	708.7	619.2	25.8	30,807	---	---	---	31	Flowing
TOTALS					5130.4	5359.2		56,960					

† Method of determining water production:

Shake out _____ Estimate _____ Draw off _____

OIL AND GAS PRODUCER'S MONTHLY REPORT
PAGE 2

(Following report is on lease basis)

No. Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. to pipeline	Bbls. To <u>truck</u> or R.R.	Name of Transporter		
3	1888.4	5130.4		5359.2	Foreland	1659.6	16,000

GAS


MCF used on lease _____ Used for Gas Lift _____
MCF sold _____ MCF used on lease _____
MCF blown to air (difference) _____ MCF used on _____ lease.
Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month 5,359.2
Fee at \$0.10 per barrel sold \$ 535.92
MCF gas sold during month ---
Fee at \$0.10 per 50,000 MCF \$ ---
Total monies remitted herewith to Division of Minerals \$ 535.92

REMARKS:

I hereby certify that the information given herewith is true, correct, and complete.

Name Rod J. Prosceno 
Position Operations Manager
Telephone 307-527-9100
Date 1-3-2009

INSTRUCTIONS: Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

STATE OF NEVADA
 COMMISSION ON MINERAL RESOURCES
DIVISION OF MINERALS
 400 W. King Street, Suite 106
 Carson City, Nevada 89703
 Phone: (775) 684-7040 • Fax (775) 684-7052

RECEIVED
 DEC 15 2008

Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

This report to be filed before the last day of the month following the month for which production occurred. Ex: January due end of February.

Company: Grant Canyon Oil & Gas, LLC Address: 717 17th St., Suite 1400, Denver, CO 80202

Lease: Grant Canyon Pool: Devonian County: Nye Month: November, YR 2008

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge.	New Oil Prod.	Net Oil Sold	Gravity	Water Prod.†	Tot. Gas Prod. MCF	Gas-oil ratio	Date of Test		
9	N53719	21	7N	57E	1594.4	1487.7	25.7	2,111	---	---	---	30	Flowing
7	N53719	21	7N	57E	2785.9	2599.4	25.7	21,349	---	---	---	30	Flowing
22-21	N53719	21	7N	57E	753.0	696.9	25.9	29,818	---	---	---	30	Flowing
TOTALS					5133.3	4784.0		53,278					

† Method of determining water production:

Shake out _____ Estimate _____ Draw off _____

OIL AND GAS PRODUCER'S MONTHLY REPORT
PAGE 2

(Following report is on lease basis)

No. Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. to pipeline	Bbls. To truck or R.R.	Name of Transporter		
3	1539.1	5133.3		4784.0	Foreland	1888.4	16,000

GAS


MCF used on lease _____ Used for Gas Lift
MCF sold _____ MCF used on lease.
MCF blown to air (difference) _____ MCF used on _____ lease.
Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month 4,784.0
Fee at \$0.10 per barrel sold \$ 478.40
MCF gas sold during month
Fee at \$0.10 per 50,000 MCF \$
Total monies remitted herewith to Division of Minerals \$ 478.40

REMARKS:

I hereby certify that the information given herewith is true, correct, and complete.

Name Rod J. Prosceno 
Position Operations Manager
Telephone 307-527-9100
Date 12-3-2008

INSTRUCTIONS: Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

STATE OF NEVADA
 COMMISSION ON MINERAL RESOURCES

DIVISION OF MINERALS

400 W. King Street, Suite 106

Carson City, Nevada 89703

Phone: (775) 684-7040 • Fax (775) 684-7052

RECEIVED

NOV 17 2008

Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

This report to be filed before the last day of the month following the month for which production occurred. Ex: January due end of February.

Company: Grant Canyon Oil & Gas, LLC

Address: 717 17th St., Suite 1400, Denver, CO 80202

Lease: Grant Canyon

Pool: Devonian

County: Nye

Month: October

, YR 2008

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge.	New Oil Prod.	Net Oil Sold	Gravity	Water Prod.†	Tot. Gas Prod. MCF	Gas-oil ratio	Date of Test		
9	N53719	21	7N	57E	2176.3	2154.5	25.8	1,938	---	---	---	31	Flowing
7	N53719	21	7N	57E	2524.2	2498.8	25.8	25,745	---	---	---	31	Flowing
22-21	N53719	21	7N	57E	751.8	1032.3	25.7	28,623	---	---	---	31	Flowing
TOTALS					5452.3	5685.6		56,306					

† Method of determining water production:

Shake out _____ Estimate _____ Draw off _____

OIL AND GAS PRODUCER'S MONTHLY REPORT
PAGE 2

(Following report is on lease basis)

No. Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. to pipeline	Bbls. To <u>truck</u> or R.R.	Name of Transporter		
3	1772.3	5452.3		5685.6	Foreland	1539.1	16,000

GAS

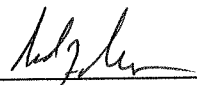
MCF used on lease _____ Used for Gas Lift _____
MCF sold _____ MCF used on lease _____
MCF blown to air (difference) _____ MCF used on _____ lease.
Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month 5,685.6
Fee at \$0.10 per barrel sold \$ 568.56
MCF gas sold during month ---
Fee at \$0.10 per 50,000 MCF \$ ---
Total monies remitted herewith to Division of Minerals \$ 568.56

REMARKS:

I hereby certify that the information given herewith is true, correct, and complete.

Name Rod J. Prosceno 
Position Operations Manager
Telephone 307-527-9100
Date 11-4-2008

INSTRUCTIONS:

Prepare in quadruplicate. First three copies to the Division of Minerals with remittance.
Last copy for your file.

STATE OF NEVADA
 COMMISSION ON MINERAL RESOURCES
DIVISION OF MINERALS
 400 W. King Street, Suite 106
 Carson City, Nevada 89703
 Phone: (775) 684-7040 • Fax (775) 684-7052

RECEIVED

OCT 16 2008

Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

This report to be filed before the last day of the month following the month for which production occurred. Ex: January due end of February.

Company: Grant Canyon Oil & Gas, LLC Address: 717 17th St., Suite 1400, Denver, CO 80202

Lease: Grant Canyon Pool: Devonian County: Nye Month: September, YR 2008

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge.	New Oil Prod.	Net Oil Sold	Gravity	Water Prod.†	Tot. Gas Prod. MCF	Gas-oil ratio	Date of Test		
9	N53719	21	7N	57E	2240.9	2231.4	25.8	1,151	---	---	---	30	Flowing
7	N53719	21	7N	57E	2196.5	2187.2	25.8	27,616	---	---	---	30	Flowing
22-21	N53719	21	7N	57E	734.7	592.3	25.9	26,756	---	---	---	30	Flowing
TOTALS					5172.1	5010.9		55,523					

† Method of determining water production:

Shake out _____ Estimate _____ Draw off _____

OIL AND GAS PRODUCER'S MONTHLY REPORT
PAGE 2

(Following report is on lease basis)

No. Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. to pipeline	Bbls. To <u>truck</u> or R.R.	Name of Transporter		
3	1611.1	5172.1		5010.9	Foreland	1772.3	16,000

GAS


MCF used on lease _____ Used for Gas Lift
MCF sold _____ MCF used on lease.
MCF blown to air (difference) _____ MCF used on _____ lease.
Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month 5,010.9
Fee at \$0.10 per barrel sold \$ 501.09
MCF gas sold during month ---
Fee at \$0.10 per 50,000 MCF \$ ---
Total monies remitted herewith to Division of Minerals \$ 501.09

REMARKS:

I hereby certify that the information given herewith is true, correct, and complete.

Name Rod J. Prosceno 
Position Operations Manager
Telephone 307-527-9100
Date 10-3-2008

INSTRUCTIONS: Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

STATE OF NEVADA
 COMMISSION ON MINERAL RESOURCES
DIVISION OF MINERALS
 400 W. King Street, Suite 106
 Carson City, Nevada 89703
 Phone: (775) 684-7040 • Fax (775) 684-7052

RECEIVED

SEP 08 2008

Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

This report to be filed before the last day of the month following the month for which production occurred. Ex: January due end of February.

Company: Grant Canyon Oil & Gas, LLC

Address: 717 17th St., Suite 1400, Denver, CO 80202

Lease: Grant Canyon

Pool: Devonian

County: Nye

Month: August, YR 2008

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing, Pumping, Gas Lift etc.
Well No.	Permit No.	Sec.	Twp.	Rge.	New Oil Prod.	Net Oil Sold	Gravity	Water Prod.†	Tot. Gas Prod. MCF	Gas-oil ratio	Date of Test		
9	N53719	21	7N	57E	2500.8	2509.5	25.9	1,180	---	---	---	31	Flowing
7	N53719	21	7N	57E	1833.3	1839.7	25.9	28,325	---	---	---	31	Flowing
22-21	N53719	21	7N	57E	685.9	660.4	25.9	26,453	---	---	---	31	Flowing
TOTALS					5020.0	5009.6		55,958					

† Method of determining water production:

Shake out _____ Estimate _____ Draw off _____

OIL AND GAS PRODUCER'S MONTHLY REPORT
PAGE 2

(Following report is on lease basis)

No. Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. to pipeline	Bbls. To <u>truck</u> or R.R.	Name of Transporter		
3	1600.7	5020.0		5009.6	Foreland	1611.1	16,000

GAS


MCF used on lease _____ Used for Gas Lift _____
MCF sold _____ MCF used on lease _____
MCF blown to air (difference) _____ MCF used on _____ lease.
Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month 5,009.6
Fee at \$0.10 per barrel sold \$ 500.96
MCF gas sold during month ---
Fee at \$0.10 per 50,000 MCF \$ ---
Total monies remitted herewith to Division of Minerals \$ 500.96

REMARKS:

I hereby certify that the information given herewith is true, correct, and complete.

Name Rod J. Prosceno 
Position Operations Manager
Telephone 307-527-9100
Date 9-2-2008

INSTRUCTIONS: Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

STATE OF NEVADA
 COMMISSION ON MINERAL RESOURCES
DIVISION OF MINERALS
 400 W. King Street, Suite 106
 Carson City, Nevada 89703
 Phone: (775) 684-7040 • Fax (775) 684-7052

RECEIVED

AUG 18 2008

Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

This report to be filed before the last day of the month following the month for which production occurred. Ex: January due end of February.

Company: Grant Canyon Oil & Gas, LLC

Address: 717 17th St., Suite 1400, Denver, CO 80202

Lease: Grant Canyon

Pool: Devonian

County: Nye

Month: July, YR 2008

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge.	New Oil Prod.	Net Oil Sold	Gravity	Water Prod.†	Tot. Gas Prod. MCF	Gas-oil ratio	Date of Test		
9	N53719	21	7N	57E	2473.7	2328.3	25.9	1,400	---	---	---	31	Flowing
7	N53719	21	7N	57E	1806.1	1700.0	25.9	26,609	---	---	---	31	Flowing
22-21	N53719	21	7N	57E	683.4	508.4	25.5	27,845	---	---	---	31	Flowing
TOTALS					4963.2	4536.7		55,854					

† Method of determining water production:

Shake out _____ Estimate _____ Draw off _____

OIL AND GAS PRODUCER'S MONTHLY REPORT
PAGE 2

(Following report is on lease basis)

No. Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. to pipeline	Bbls. To <u>truck</u> or R.R.	Name of Transporter		
3	1174.2	4963.2		4536.7	Foreland	1600.7	16,000

GAS


MCF used on lease _____ Used for Gas Lift
MCF sold _____ MCF used on lease.
MCF blown to air (difference) _____ MCF used on _____ lease.
Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month 4,536.7
Fee at \$0.10 per barrel sold \$ 453.67
MCF gas sold during month ---
Fee at \$0.10 per 50,000 MCF \$ ---
Total monies remitted herewith to Division of Minerals \$ 453.67

REMARKS:

I hereby certify that the information given herewith is true, correct, and complete.

Name Rod J. Prosceno 
Position Operations Manager
Telephone 307-527-9100
Date 8-5-2008

INSTRUCTIONS: Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

STATE OF NEVADA
 COMMISSION ON MINERAL RESOURCES
DIVISION OF MINERALS
 400 W. King Street, Suite 106
 Carson City, Nevada 89703
 Phone: (775) 684-7040 • Fax (775) 684-7052

RECEIVED

JUL 18 2008

Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

This report to be filed before the last day of the month following the month for which production occurred. Ex: January due end of February.

Company: Grant Canyon Oil & Gas, LLC

Address: 717 17th St., Suite 1400, Denver, CO 80202

Lease: Grant Canyon

Pool: Devonian

County: Nye

Month: June, YR 2008

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge.	New Oil Prod.	Net Oil Sold	Gravity	Water Prod.†	Tot. Gas Prod. MCF	Gas-oil ratio	Date of Test		
9	N53719	21	7N	57E	2237.5	2380.6	25.8	794	---	---	---	30	Flowing
7	N53719	21	7N	57E	1620.2	1723.8	25.8	28,613	---	---	---	30	Flowing
22-21	N53719	21	7N	57E	730.1	1068.6	25.4	27,030	---	---	---	30	Flowing
TOTALS					4587.8	5173.0		56,437					

† Method of determining water production:

Shake out _____ Estimate _____ Draw off _____

OIL AND GAS PRODUCER'S MONTHLY REPORT
PAGE 2

(Following report is on lease basis)

No. Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. to pipeline	Bbls. To <u>truck</u> or R.R.	Name of Transporter		
3	1759.4	4587.8		5173.0	Foreland	1174.2	16,000

GAS


MCF used on lease _____ Used for Gas Lift
MCF sold _____ MCF used on lease.
MCF blown to air (difference) _____ MCF used on _____ lease.
Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month 5,173.0
Fee at \$0.10 per barrel sold \$ 517.30
MCF gas sold during month ---
Fee at \$0.10 per 50,000 MCF \$ ---
Total monies remitted herewith to Division of Minerals \$ 517.30

REMARKS:

I hereby certify that the information given herewith is true, correct, and complete.

Name Rod J. Prosceno 
Position Operations Manager
Telephone 307-527-9100
Date 7-7-2008

INSTRUCTIONS: Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

STATE OF NEVADA
 COMMISSION ON MINERAL RESOURCES
DIVISION OF MINERALS
 400 W. King Street, Suite 106
 Carson City, Nevada 89703
 Phone: (775) 684-7040 • Fax (775) 684-7052

CW
RECEIVED

JUN 13 2008

Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

This report to be filed before the last day of the month following the month for which production occurred. Ex: January due end of February.

Company: Grant Canyon Oil & Gas, LLC

Address: 1801 Broadway, Suite 350, Denver, CO 80202

Lease: Grant Canyon

Pool: Devonian

County: Nye

Month: May, YR 2008

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge.	New Oil Prod.	Net Oil Sold	Gravity	Water Prod. †	Tot. Gas Prod. MCF	Gas-oil ratio	Date of Test		
9	N53719	21	7N	57E	2156.6	1987.1	25.8	16,644	---	---	---	31	Flowing
7	N53719	21	7N	57E	1653.7	1523.7	25.8	12,763	---	---	---	31	Flowing
22-21	N53719	21	7N	57E	846.5	446.4	25.8	28,839	---	---	---	31	Flowing
TOTALS					4656.8	3957.2		58,246					

† Method of determining water production:

Shake out _____ Estimate _____ Draw off _____

OIL AND GAS PRODUCER'S MONTHLY REPORT
PAGE 2

(Following report is on lease basis)

No. Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. to pipeline	Bbls. To <u>truck</u> or R.R.	Name of Transporter		
3	1059.8	4656.8		3957.2	Foreland	1759.4	16,000

GAS


MCF used on lease _____ Used for Gas Lift _____
MCF sold _____ MCF used on lease. _____
MCF blown to air (difference) _____ MCF used on _____ lease.
Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month 3,957.2
Fee at \$0.10 per barrel sold \$ 395.72
MCF gas sold during month ---
Fee at \$0.10 per 50,000 MCF \$ ---
Total monies remitted herewith to Division of Minerals \$ 395.72

REMARKS:

I hereby certify that the information given herewith is true, correct, and complete.

Name Rod J. Prosceno 
Position Operations Manager
Telephone 307-527-9100
Date 6-3-2008

INSTRUCTIONS: Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

STATE OF NEVADA
 COMMISSION ON MINERAL RESOURCES
DIVISION OF MINERALS
 400 W. King Street, Suite 106
 Carson City, Nevada 89703
 Phone: (775) 684-7040 • Fax (775) 684-7052

RECEIVED

Handwritten signature

MAY 09 2008

Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

This report to be filed before the last day of the month following the month for which production occurred. Ex: January due end of February.

Company: Grant Canyon Oil & Gas, LLC

Address: 1801 Broadway, Suite 350, Denver, CO 80202

Lease: Grant Canyon

Pool: Devonian

County: Nye

Month: April, YR 2008

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge.	New Oil Prod.	Net Oil Sold	Gravity	Water Prod.†	Tot. Gas Prod. MCF	Gas-oil ratio	Date of Test		
9	N53719	21	7N	57E	703.4	833.8	25.8	5,023	---	---	---	28	Flowing
7	N53719	21	7N	57E	2694.6	3194.1	25.8	19,241	---	---	---	28	Flowing
22-21	N53719	21	7N	57E	845.7	1080.1	25.8	19,948	---	---	---	30	Flowing
TOTALS					4243.7	5108.0		44,212					

† Method of determining water production:

Shake out _____ Estimate _____ Draw off _____

OIL AND GAS PRODUCER'S MONTHLY REPORT

PAGE 2

(Following report is on lease basis)

No. Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. to pipeline	Bbls. To <u>truck</u> or R.R.	Name of Transporter		
3	1923.9	4243.7		5108	Foreland	1060	16,000

GAS


MCF used on lease _____ Used for Gas Lift _____
 MCF sold _____ MCF used on lease. _____
 MCF blown to air (difference) _____ MCF used on _____ lease.
 Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month 5,108.0
 Fee at \$0.10 per barrel sold \$ 510.80
 MCF gas sold during month ---
 Fee at \$0.10 per 50,000 MCF \$ ---
 Total monies remitted herewith to Division of Minerals \$ 510.80

REMARKS:

I hereby certify that the information given herewith is true, correct, and complete.

Name Rod J. Prosceno 
 Position Operations Manager
 Telephone 307-527-9100
 Date 5-2-2008

INSTRUCTIONS: Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

STATE OF NEVADA
 COMMISSION ON MINERAL RESOURCES
DIVISION OF MINERALS
 400 W. King Street, Suite 106
 Carson City, Nevada 89703
 Phone: (775) 684-7040 • Fax (775) 684-7052

RECEIVED

APR 10 2008

Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

This report to be filed before the last day of the month following the month for which production occurred. Ex: January due end of February.

Company: Grant Canyon Oil & Gas, LLC

Address: 1801 Broadway, Suite 350, Denver, CO 80202

Lease: Grant Canyon

Pool: Devonian

County: Nye

Month: March, YR 2008

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge.	New Oil Prod.	Net Oil Sold	Gravity	Water Prod.†	Tot. Gas Prod. MCF	Gas-oil ratio	Date of Test		
9	N53719	21	7N	57E	1171.6	945.4	25.8	10,922	---	---	---	31	Flowing
7	N53719	21	7N	57E	2400.3	1937.0	25.8	22,376	---	---	---	31	Flowing
22-21	N53719	21	7N	57E	751.5	704.0	26.0	15,703	---	---	---	31	Flowing
TOTALS					4323.4	3586.4		49,001					

† Method of determining water production:

Shake out _____ Estimate _____ Draw off _____

OIL AND GAS PRODUCER'S MONTHLY REPORT
PAGE 2

(Following report is on lease basis)

No. Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. to pipeline	Bbls. To <u>truck</u> or R.R.	Name of Transporter		
3	1186.9	4323.4		3586.4	Foreland	1923.9	16,000

GAS


MCF used on lease _____ Used for Gas Lift
MCF sold _____ MCF used on lease.
MCF blown to air (difference) _____ MCF used on _____ lease.
Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month 3,586.4
Fee at \$0.10 per barrel sold \$ 358.64
MCF gas sold during month ---
Fee at \$0.10 per 50,000 MCF \$ ---
Total monies remitted herewith to Division of Minerals \$ 358.64

REMARKS:

I hereby certify that the information given herewith is true, correct, and complete.

Name Rod J. Prosceno 
Position Operations Manager
Telephone 307-527-9100
Date 4-2-2008

INSTRUCTIONS: Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

STATE OF NEVADA
 COMMISSION ON MINERAL RESOURCES
DIVISION OF MINERALS
 400 W. King Street, Suite 106
 Carson City, Nevada 89703
 Phone: (775) 684-7040 • Fax (775) 684-7052

ju
RECEIVED

MAR 13 2008

Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

This report to be filed before the last day of the month following the month for which production occurred. Ex: January due end of February.

Company: Grant Canyon Oil & Gas, LLC Address: 1801 Broadway, Suite 350, Denver, CO 80202

Lease: Grant Canyon Pool: Devonian County: Nye Month: February, YR 2008

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge.	New Oil Prod.	Net Oil Sold	Gravity	Water Prod.†	Tot. Gas Prod. MCF	Gas-oil ratio	Date of Test		
9	N53719	21	7N	57E	1330.5	1400.9	25.8	12,440	---	---	---	29	Flowing
7	N53719	21	7N	57E	2029.3	2136.7	25.8	18,973	---	---	---	29	Flowing
22-21	N53719	21	7N	57E	624.5	692.2	25.9	14,629	---	---	---	29	Flowing
TOTALS					3984.3	4229.8		46,042					

† Method of determining water production:

Shake out _____ Estimate _____ Draw off _____

OIL AND GAS PRODUCER'S MONTHLY REPORT
PAGE 2

(Following report is on lease basis)

No. Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. to pipeline	Bbls. To <u>truck</u> or R.R.	Name of Transporter		
3	1432.3	3984.3		4229.8	Foreland	1186.9	16,000

GAS

MCF used on lease _____ Used for Gas Lift _____
MCF sold _____ MCF used on lease _____
MCF blown to air (difference) _____ MCF used on _____ lease.
Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month 4,229.8
Fee at \$0.10 per barrel sold \$ 422.98
MCF gas sold during month ---
Fee at \$0.10 per 50,000 MCF \$ ---
Total monies remitted herewith to Division of Minerals \$ 422.98

REMARKS:

I hereby certify that the information given herewith is true, correct, and complete.

Name Rod J. Prosceno
Position Operations Manager
Telephone 307-527-9100
Date 3-5-2008

INSTRUCTIONS: Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

STATE OF NEVADA
 COMMISSION ON MINERAL RESOURCES
DIVISION OF MINERALS
 400 W. King Street, Suite 106
 Carson City, Nevada 89703
 Phone: (775) 684-7040 • Fax (775) 684-7052

RECEIVED

FEB 11 2008

Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

This report to be filed before the last day of the month following the month for which production occurred. Ex: January due end of February.

Company: Grant Canyon Oil & Gas, LLC

Address: 1801 Broadway, Suite 350, Denver, CO 80202

Lease: Grant Canyon

Pool: Devonian

County: Nye

Month: January, YR 2008

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge.	New Oil Prod.	Net Oil Sold	Gravity	Water Prod.†	Tot. Gas Prod. MCF	Gas-oil ratio	Date of Test		
9	N53719	21	7N	57E	1671.6	1676.1	25.9	17,513	---	---	---	31	Flowing
7	N53719	21	7N	57E	1176.1	1179.2	25.9	12,322	---	---	---	31	Flowing
22-21	N53719	21	7N	57E	731.6	501.9	26.0	21,170	---	---	---	31	Flowing
TOTALS					3579.3	3357.2		51,005					

† Method of determining water production:

Shake out _____ Estimate _____ Draw off _____

OIL AND GAS PRODUCER'S MONTHLY REPORT
PAGE 2

(Following report is on lease basis)

No. Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. to pipeline	Bbls. To <u>truck</u> or R.R.	Name of Transporter		
3	1210.2	3579.3		3357.2	Foreland	1432.3	16,000

GAS

MCF used on lease _____ Used for Gas Lift
MCF sold _____ MCF used on lease.
MCF blown to air (difference) _____ MCF used on _____ lease.
Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month 3,357.2
Fee at \$0.10 per barrel sold \$ 335.72
MCF gas sold during month ---
Fee at \$0.10 per 50,000 MCF \$ ---
Total monies remitted herewith to Division of Minerals \$ 335.72

REMARKS:

I hereby certify that the information given herewith is true, correct, and complete.

Name Rod J. Prosceno
Position Operations Manager
Telephone 307-527-9100
Date 2-4-2008

INSTRUCTIONS: Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.