

STATE OF NEVADA
 COMMISSION ON MINERAL RESOURCES
DIVISION OF MINERALS
 400 W. King Street, Suite 106
 Carson City, Nevada 89703
 Phone: (775) 684-7040 • Fax (775) 684-7052

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Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

This report to be filed before the last day of the month following the month for which production occurred. Ex: January due end of February.

Company: Grant Canyon Oil & Gas, LLC

Address: 1801 Broadway, Suite 350, Denver, CO 80202

Lease: Grant Canyon

Pool: Devonian

County: Nye

Month: December, YR 2007

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge.	New Oil Prod.	Net Oil Sold	Gravity	Water Prod.†	Tot. Gas Prod. MCF	Gas-oil ratio	Date of Test		
9	N53719	21	7N	57E	1558.2	1425.4	25.9	19,691	---	---	---	31	Flowing
7	N53719	21	7N	57E	846.4	774.3	25.9	10,696	---	---	---	31	Flowing
22-21	N53719	21	7N	57E	740.7	748.5	26.0	21,904	---	---	---	31	Flowing
TOTALS					3145.3	2948.2		52,291					

† Method of determining water production:

Shake out _____ Estimate _____ Draw off _____

OIL AND GAS PRODUCER'S MONTHLY REPORT
PAGE 2

(Following report is on lease basis)

No. Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. to pipeline	Bbls. To <u>truck</u> or R.R.	Name of Transporter		
2	1013.0	3145.3		2948.2	Foreland	1210.2	16,000

GAS


MCF used on lease _____ Used for Gas Lift
MCF sold _____ MCF used on lease.
MCF blown to air (difference) _____ MCF used on _____ lease.
Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month 2,948.2
 Fee at \$0.10 per barrel sold \$ 294.82
MCF gas sold during month ---
 Fee at \$0.10 per 50,000 MCF \$ ---
Total monies remitted herewith to Division of Minerals \$ 294.82

REMARKS:

I hereby certify that the information given herewith is true, correct, and complete.

Name Rod J. Prosceno 
Position Operations Manager
Telephone 307-527-9100
Date 1-2-2008

INSTRUCTIONS: Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

STATE OF NEVADA
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Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

This report to be filed before the last day of the month following the month for which production occurred. Ex: January due end of February.

Company: Grant Canyon Oil & Gas, LLC

Address: 1801 Broadway, Suite 350, Denver, CO 80202

Lease: Grant Canyon Pool: Devonian

County: Nye

Month: November, YR 2007

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge.	New Oil Prod.	Net Oil Sold	Gravity	Water Prod. †	Tot. Gas Prod. MCF	Gas-oil ratio	Date of Test		
9	N53719	21	7N	57E	1514.2	1611.1	25.7	19,628	---	---	---	30	Flowing
7	N53719	21	7N	57E	488.7	520.0	25.7	6,335	---	---	---	21	Flowing
22-21	N53719	21	7N	57E	701.0	579.2	25.9	21,828	---	---	---	30	Flowing
TOTALS					2703.9	2710.3		47,791					

† Method of determining water production:

Shake out _____ Estimate _____ Draw off _____

OIL AND GAS PRODUCER'S MONTHLY REPORT
PAGE 2

(Following report is on lease basis)

No. Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. to pipeline	Bbls. To truck or R.R.	Name of Transporter		
2	1019.5	2703.9		2710.3	Foreland	1013.0	16,000

GAS

MCF used on lease _____ Used for Gas Lift
MCF sold _____ MCF used on lease.
MCF blown to air (difference) _____ MCF used on _____ lease.
Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month 2,710.3
Fee at \$0.10 per barrel sold \$ 271.03
MCF gas sold during month ---
Fee at \$0.10 per 50,000 MCF \$ ---
Total monies remitted herewith to Division of Minerals \$ 271.03

REMARKS:

I hereby certify that the information given herewith is true, correct, and complete.

Name Rod J. Prosceno
Position Operations Manager
Telephone 307-527-9100
Date 12-5-2007

INSTRUCTIONS: Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

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OIL AND GAS PRODUCER'S MONTHLY REPORT

This report to be filed before the last day of the month following the month for which production occurred. Ex: January due end of February.

Company: Grant Canyon Oil & Gas, LLC

Address: 1801 Broadway, Suite 350, Denver, CO 80202

Lease: Grant Canyon

Pool: Devonian

County: Nye

Month: October, YR 2007

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge.	New Oil Prod.	Net Oil Sold	Gravity	Water Prod.†	Tot. Gas Prod. MCF	Gas-oil ratio	Date of Test		
9	N53719	21	7N	57E	5622.3	5827.4	25.7	3,752	---	---	---	31	Flowing
22-21	N53719	21	7N	57E	744.8	761.4	26.0	22,135	---	---	---	31	Flowing
TOTALS					6367.1	6588.8		25,887					

† Method of determining water production:

Shake out _____ Estimate _____ Draw off _____

OIL AND GAS PRODUCER'S MONTHLY REPORT
PAGE 2

(Following report is on lease basis)

No. Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. to pipeline	Bbls. To <u>truck</u> or R.R.	Name of Transporter		
2	1241.2	6367.1		6588.8	Foreland	1019.5	16,000

GAS

MCF used on lease _____ Used for Gas Lift
MCF sold _____ MCF used on lease.
MCF blown to air (difference) _____ MCF used on _____ lease.
Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month 6,588.8
Fee at \$0.10 per barrel sold \$ 658.88
MCF gas sold during month ---
Fee at \$0.10 per 50,000 MCF \$ ---
Total monies remitted herewith to Division of Minerals \$ 658.88

REMARKS:

I hereby certify that the information given herewith is true, correct, and complete.

Name Rod J. Prosceno
Position Operations Manager
Telephone 307-527-9100
Date 11-1-2007

INSTRUCTIONS: Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

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OIL AND GAS PRODUCER'S MONTHLY REPORT

This report to be filed before the last day of the month following the month for which production occurred. Ex: January due end of February.

Company: Grant Canyon Oil & Gas, LLC Address: 1801 Broadway, Suite 350, Denver, CO 80202

Lease: Grant Canyon Pool: Devonian County: Nye Month: September, YR 2007

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge.	New Oil Prod.	Net Oil Sold	Gravity	Water Prod.†	Tot. Gas Prod. MCF	Gas-oil ratio	Date of Test		
9	N53719	21	7N	57E	4779.8	5173.5	25.6	256	---	---	---	28	Flowing
22-21	N53719	21	7N	57E	722.1	776.9	26.0	21,686	---	---	---	30	Flowing
TOTALS					5501.9	5950.4		21,942					

† Method of determining water production:

Shake out _____ Estimate _____ Draw off _____

OIL AND GAS PRODUCER'S MONTHLY REPORT
PAGE 2

(Following report is on lease basis)

No. Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. to pipeline	Bbls. To <u>truck</u> or R.R.	Name of Transporter		
2	1689.7	5501.9		5950.4	Foreland	1241.2	16,000

GAS


MCF used on lease _____ Used for Gas Lift
MCF sold _____ MCF used on lease.
MCF blown to air (difference) _____ MCF used on _____ lease.
Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month 5,950.4
Fee at \$0.10 per barrel sold \$ 595.04
MCF gas sold during month ---
Fee at \$0.10 per 50,000 MCF \$ ---
Total monies remitted herewith to Division of Minerals \$ 595.04

REMARKS:

I hereby certify that the information given herewith is true, correct, and complete.

Name Rod J. Prosceno 
Position Operations Manager
Telephone 307-527-9100
Date 10-3-2007

INSTRUCTIONS: Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

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OIL AND GAS PRODUCER'S MONTHLY REPORT

This report to be filed before the last day of the month following the month for which production occurred. Ex: January due end of February.

Company: Grant Canyon Oil & Gas, LLC

Address: 1801 Broadway, Suite 350, Denver, CO 80202

Lease: Grant Canyon Pool: Devonian County: Nye Month: August, YR 2007

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge.	New Oil Prod.	Net Oil Sold	Gravity	Water Prod. †	Tot. Gas Prod. MCF	Gas-oil ratio	Date of Test		
9	N53719	21	7N	57E	2984.9	2192.4	25.9	923	---	---	---	29	Flowing
22-21	N53719	21	7N	57E	738.3	789.2	26.0	22,820	---	---	---	31	Flowing
TOTALS					3723.1	2981.6		23,743					

† Method of determining water production:

Shake out _____ Estimate _____ Draw off _____

OIL AND GAS PRODUCER'S MONTHLY REPORT
PAGE 2

(Following report is on lease basis)

No. Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. to pipeline	Bbls. To <u>truck</u> or R.R.	Name of Transporter		
2	948.2	3723.1		2981.6	Foreland	1689.7	16,000

GAS


MCF used on lease _____ Used for Gas Lift
MCF sold _____ MCF used on lease.
MCF blown to air (difference) _____ MCF used on _____ lease.
Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month 2,981.6
Fee at \$0.10 per barrel sold \$ 298.16
MCF gas sold during month ---
Fee at \$0.10 per 50,000 MCF \$ ---
Total monies remitted herewith to Division of Minerals \$ 298.16

REMARKS:

I hereby certify that the information given herewith is true, correct, and complete.

Name Rod J. Prosceno 
Position Operations Manager
Telephone 307-527-9100
Date 9-6-2007

INSTRUCTIONS: Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

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OIL AND GAS PRODUCER'S MONTHLY REPORT

This report to be filed before the last day of the month following the month for which production occurred. Ex: January due end of February.

Company: Grant Canyon Oil & Gas, LLC

Address: 1801 Broadway, Suite 350, Denver, CO 80202

Lease: Grant Canyon

Pool: Devonian

County: Nye

Month: July, YR 2007

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge.	New Oil Prod.	Net Oil Sold	Gravity	Water Prod.†	Tot. Gas Prod. MCF	Gas-oil ratio	Date of Test		
9	N53719	21	7N	57E	950.7	796.6	25.6	5,074	---	---	---	24	Flowing
22-21	N53719	21	7N	57E	733.2	698.9	25.9	22,820	---	---	---	31	Flowing
TOTALS					1683.9	1495.5		27,894					

† Method of determining water production:

Shake out _____ Estimate _____ Draw off _____

OIL AND GAS PRODUCER'S MONTHLY REPORT
PAGE 2

(Following report is on lease basis)

No. Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. to pipeline	Bbls. To <u>truck</u> or R.R.	Name of Transporter		
2	759.9	1683.9		1495.5	Foreland	948.2	16,000

GAS

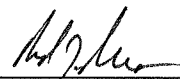
MCF used on lease _____ Used for Gas Lift _____
MCF sold _____ MCF used on lease. _____
MCF blown to air (difference) _____ MCF used on _____ lease.
Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month 1,495.5
Fee at \$0.10 per barrel sold \$ 149.55
MCF gas sold during month ---
Fee at \$0.10 per 50,000 MCF \$ ---
Total monies remitted herewith to Division of Minerals \$ 149.55

REMARKS:

I hereby certify that the information given herewith is true, correct, and complete.

Name Rod J. Prosceno 
Position Operations Manager
Telephone 307-527-9100
Date 8-3-2007

INSTRUCTIONS: Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

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Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

This report to be filed before the last day of the month following the month for which production occurred. Ex: January due end of February.

Company: Grant Canyon Oil & Gas, LLC

Address: 1801 Broadway, Suite 350, Denver, CO 80202

Lease: Grant Canyon

Pool: Devonian

County: Nye

Month: June, YR 2007

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge.	New Oil Prod.	Net Oil Sold	Gravity	Water Prod.†	Tot. Gas Prod. MCF	Gas-oil ratio	Date of Test		
9	N53719	21	7N	57E	1533.7	2013.1	25.5	19,340	---	---	---	25	Flowing
22-21	N53719	21	7N	57E	735.4	768.8	26.0	22,439	---	---	---	30	Flowing
TOTALS					2269.1	2781.9		41,779					

† Method of determining water production:

Shake out _____ Estimate _____ Draw off _____

OIL AND GAS PRODUCER'S MONTHLY REPORT
PAGE 2

(Following report is on lease basis)

No. Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. to pipeline	Bbls. To truck or R.R.	Name of Transporter		
2	1272.8	2269.1		2781.9	Foreland	759.9	16,000

GAS


MCF used on lease _____ Used for Gas Lift
MCF sold _____ MCF used on lease.
MCF blown to air (difference) _____ MCF used on _____ lease.
Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month 2,781.9
Fee at \$0.10 per barrel sold \$ 278.19
MCF gas sold during month ---
Fee at \$0.10 per 50,000 MCF \$ ---
Total monies remitted herewith to Division of Minerals \$ 278.19

REMARKS:

I hereby certify that the information given herewith is true, correct, and complete.

Name Rod J. Prosceno 
Position Operations Manager
Telephone 307-527-9100
Date 7-11-2007

INSTRUCTIONS: Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

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OIL AND GAS PRODUCER'S MONTHLY REPORT

This report to be filed before the last day of the month following the month for which production occurred. Ex: January due end of February.

Company: Grant Canyon Oil & Gas, LLC

Address: 1801 Broadway, Suite 350, Denver, CO 80202

Lease: Grant Canyon

Pool: Devonian

County: Nye

Month: May, YR 2007

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.	
Well No.	Permit No.	Sec.	Twp.	Rge.	New Oil Prod.	Net Oil Sold	Gravity	Water Prod.†	Tot. Gas Prod. MCF	Gas-oil ratio	Date of Test			
9	N53719	21	7N	57E	6069.6	5890.8	25.5	13,234	---	---	---	31	Flowing	
22-21	N53719	21	7N	57E	746.2	893.9	26.0	24,111	---	---	---	31	Flowing	
TOTALS					6815.8	6784.7		37,345						

† Method of determining water production:

Shake out _____ Estimate _____ Draw off _____

OIL AND GAS PRODUCER'S MONTHLY REPORT
PAGE 2

(Following report is on lease basis)

No. Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. to pipeline	Bbls. To <u>truck</u> or R.R.	Name of Transporter		
2	1241.7	6815.8		6784.7	Foreland	1272.8	16,000

GAS


MCF used on lease _____ Used for Gas Lift
MCF sold _____ MCF used on lease.
MCF blown to air (difference) _____ MCF used on _____ lease.
Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month 6,784.7
 Fee at \$0.10 per barrel sold \$ 678.47
MCF gas sold during month ---
 Fee at \$0.10 per 50,000 MCF \$ ---
Total monies remitted herewith to Division of Minerals \$ 678.47

REMARKS:

I hereby certify that the information given herewith is true, correct, and complete.

Name Rod J. Prosceno 
Position Operations Manager
Telephone 307-527-9100
Date 6-4-2007

INSTRUCTIONS: Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

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Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

This report to be filed before the last day of the month following the month for which production occurred. Ex: January due end of February.

Company: Grant Canyon Oil & Gas, LLC

Address: 1801 Broadway, Suite 350, Denver, CO 80202

Lease: Grant Canyon

Pool: Devonian

County: Nye

Month: April

YR 2007

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge.	New Oil Prod.	Net Oil Sold	Gravity	Water Prod.†	Tot. Gas Prod. MCF	Gas-oil ratio	Date of Test		
9	N53719	21	7N	57E	5613.5	5784.9	25.5	20,481	---	---	---	30	Flowing
22-21	N53719	21	7N	57E	742.3	458.1	25.8	22,602	---	---	---	30	Flowing
TOTALS					6355.8	6243.0		43,083					

† Method of determining water production:

Shake out _____ Estimate _____ Draw off _____

OIL AND GAS PRODUCER'S MONTHLY REPORT
PAGE 2

(Following report is on lease basis)

No. Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. to pipeline	Bbls. To <u>truck</u> or R.R.	Name of Transporter		
2	1133.6	6355.8		6243.0	Foreland	1241.7	16,000

GAS


MCF used on lease _____ Used for Gas Lift
MCF sold _____ MCF used on lease.
MCF blown to air (difference) _____ MCF used on _____ lease.
Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month 6,243.0
Fee at \$0.10 per barrel sold \$ 624.30
MCF gas sold during month ---
Fee at \$0.10 per 50,000 MCF \$ ---
Total monies remitted herewith to Division of Minerals \$ 624.30

REMARKS:

I hereby certify that the information given herewith is true, correct, and complete.

Name Rod J. Prosceno 
Position Operations Manager
Telephone 307-527-9100
Date 5-7-2007

INSTRUCTIONS: Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

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OIL AND GAS PRODUCER'S MONTHLY REPORT

This report to be filed before the last day of the month following the month for which production occurred. Ex: January due end of February.

Company: Grant Canyon Oil & Gas, LLC

Address: 1801 Broadway, Suite 350, Denver, CO 80202

Lease: Grant Canyon

Pool: Devonian

County: Nye

Month: March

YR 2007

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge.	New Oil Prod.	Net Oil Sold	Gravity	Water Prod.†	Tot. Gas Prod. MCF	Gas-oil ratio	Date of Test		
9	N53719	21	7N	57E	4575.4	4372.9	25.8	20,683	---	---	---	31	Flowing
22-21	N53719	21	7N	57E	741.9	733.1	26.0	24,149	---	---	---	31	Flowing
TOTALS					5317.3	5106.0		44,832					

† Method of determining water production:

Shake out _____ Estimate _____ Draw off _____

OIL AND GAS PRODUCER'S MONTHLY REPORT
PAGE 2

(Following report is on lease basis)

No. Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. to pipeline	Bbls. To truck or R.R.	Name of Transporter		
2	933.9	5317.3		5106.0	Foreland	1133.6	16,000

GAS

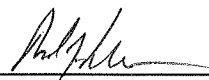
MCF used on lease _____ Used for Gas Lift
MCF sold _____ MCF used on lease.
MCF blown to air (difference) _____ MCF used on _____ lease.
Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month 5,106.0
Fee at \$0.10 per barrel sold \$ 510.60
MCF gas sold during month ---
Fee at \$0.10 per 50,000 MCF \$ ---
Total monies remitted herewith to Division of Minerals \$ 510.60

REMARKS:

I hereby certify that the information given herewith is true, correct, and complete.

Name Rod J. Prosceno 
Position Operations Manager
Telephone 307-527-9100
Date 4-5-2007

INSTRUCTIONS: Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

STATE OF NEVADA
 COMMISSION ON MINERAL RESOURCES
DIVISION OF MINERALS
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 Carson City, Nevada 89703
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MAR 08 2007

Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

This report to be filed before the last day of the month following the month for which production occurred. Ex: January due end of February.

Company: Grant Canyon Oil & Gas, LLC

Address: 1801 Broadway, Suite 350, Denver, CO 80202

Lease: Grant Canyon

Pool: Devonian

County: Nye

Month: February, YR 2007

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.	
Well No.	Permit No.	Sec.	Twp.	Rge.	New Oil Prod.	Net Oil Sold	Gravity	Water Prod.†	Tot. Gas Prod. MCF	Gas-oil ratio	Date of Test			
9	N53719	21	7N	57E	6134.4	6502.9	25.8	15,778	---	---	---	28	Flowing	
22-21	N53719	21	7N	57E	719.3	965.3	26.0	22,450	---	---	---	28	Flowing	
TOTALS					6853.7	7468.2		38,228						

† Method of determining water production:

Shake out _____ Estimate _____ Draw off _____

OIL AND GAS PRODUCER'S MONTHLY REPORT
PAGE 2

(Following report is on lease basis)

No. Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. to pipeline	Bbls. To <u>truck</u> or R.R.	Name of Transporter		
2	1715.2	6853.7		7468.2	Foreland	933.9	16,000

GAS

MCF used on lease _____ Used for Gas Lift
MCF sold _____ MCF used on lease.
MCF blown to air (difference) _____ MCF used on _____ lease.
Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month 7,468.2
Fee at \$0.10 per barrel sold \$ 746.82
MCF gas sold during month ---
Fee at \$0.10 per 50,000 MCF \$ ---
Total monies remitted herewith to Division of Minerals \$ 746.82

REMARKS:

I hereby certify that the information given herewith is true, correct, and complete.

Name Rod J. Prosceno
Position Operations Manager
Telephone 307-527-9100
Date 3-1-2007

INSTRUCTIONS: Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

STATE OF NEVADA
 COMMISSION ON MINERAL RESOURCES
DIVISION OF MINERALS
 400 W. King Street, Suite 106
 Carson City, Nevada 89703
 Phone: (775) 684-7040 • Fax (775) 684-7052

RECEIVED

FEB 12 2007

Division of Minerals

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Well No.	Permit No.	Sec.	Twp.	Rge.	New Oil Prod.	Net Oil Sold	Gravity	Water Prod.†	Tot. Gas Prod. MCF	Gas-oil ratio	Date of Test		
9	N53719	21	7N	57E	10716.6	9656.0	25.5	15,699	---	---	---	31	Flowing
22-21	N53719	21	7N	57E	782.4	705.3	26.0	22,312	---	---	---	31	Flowing
TOTALS					11499.0	10361.3		38,011					

† Method of determining water production:

Shake out _____ Estimate _____ Draw off _____

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PAGE 2

(Following report is on lease basis)

No. Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. to pipeline	Bbls. To <u>truck</u> or R.R.	Name of Transporter		
2	875.9	11499.0		10361.3	Foreland	1715.2	16,000

GAS


MCF used on lease _____ Used for Gas Lift _____
MCF sold _____ MCF used on lease. _____
MCF blown to air (difference) _____ MCF used on _____ lease.
Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month 10,361.3
Fee at \$0.10 per barrel sold \$ 1036.13
MCF gas sold during month ---
Fee at \$0.10 per 50,000 MCF \$ ---
Total monies remitted herewith to Division of Minerals \$ 1036.13

REMARKS:

I hereby certify that the information given herewith is true, correct, and complete.

Name Rod J. Prosceno 
Position Operations Manager
Telephone 307-527-9100
Date 2-5-2007

INSTRUCTIONS: Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.