

State of Nevada  
 Department of Minerals  
 400 W. King Street, Suite 106  
 Carson City, Nevada 89703  
 Telephone (702) 687-5050

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JAN 22 2008

**PRODUCER'S MONTHLY REPORT**

Division of Minerals

*This report to be filed by the end of the month following the month herein reported.*

Company: **MAKOIL, INC.**

Address: 500 N. Rainbow Blvd., Suite 300  
Las Vegas, NV 89107

Lease: NVN 42341

Pool: Ghost Ranch

County: Nye

Month of:

December

2007

Location					Oil and Water (BBLs.)				Gas			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec	Twp.	Rge.	Net Oil Prod.*	Net Oil Sold*	Grav.	Water Prod.**	Tot. Gas Prod. MCF	Gas-Oil Ratio	Date of Test		
2-21X	286	2	8N	57E	630.33	680.33	18.2	20263				31	POW
TOTALS					630.33	680.33		20263	0				

\*Report distillate, condensate or other liquid hydrocarbons (other than oil) in this column preceded by an asterisk(\*).

\*\*Method of determining water production: Shake out \_\_\_\_\_ Estimate \_\_\_\_\_ Draw off \_\_\_\_\_

(The following report is on a lease basis.)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil Produced	Disposition of Oil			Total amount of oil on lease	Total amt. Lease Tank Capacity
			Bbls to Pipeline	Bbls to Truck or R.R.	Name of Transporter		
1	Diluent Added 407	0 630.33		0 680.33	Foreland	357.00	

**GAS**

MCF used on lease \_\_\_\_\_  
MCF sold \_\_\_\_\_ 0 \_\_\_\_\_  
MCF blown to air (difference) \_\_\_\_\_ 0 \_\_\_\_\_  
Gas Purchaser \_\_\_\_\_ N/A \_\_\_\_\_

Used for Gas Lift  
\_\_\_\_\_ 0 \_\_\_\_\_ MCF used on lease.  
\_\_\_\_\_ 0 \_\_\_\_\_ MCF used on \_\_\_\_\_ lease.  
\_\_\_\_\_ 0 \_\_\_\_\_ MCF used on \_\_\_\_\_ lease.


**SUMMARY**

Barrels of oil produced and marketed during month _____	680.33
Tax at \$0.10 per barrel _____	\$68.03
MCF Gas produced and marketed during month _____	0.00
Tax at \$0.10 per barrel _____	\$0.00

Total tax monies remitted herewith to Department of Minerals \_\_\_\_\_ \$ 68.03

Remarks: August sales and tax payment were overstated by 182 barrels of diluent added to stimula

I hereby certify that the information given herewith is true, correct and complete.

Name: Max Pourkasher  


Position: Production Accounting

Telephone: (714) 939-7560

Date: 18-Jan ,2006

**INSTRUCTIONS: Prepare in quadruplicate. First three copies to Department of Minerals with remittance. Last copy for your file.**

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DEC 20 2007

Division of Minerals

**PRODUCER'S MONTHLY REPORT**

*This report to be filed by the end of the month following the month herein reported.*

Company: **MAKOIL, INC.**

Address: 500 N. Rainbow Blvd., Suite 300  
Las Vegas, NV 89107

Lease: NVN 42341

Pool: Ghost Ranch

County: Nye

Month of:

November

2007

Location					Oil and Water (BBLs.)				Gas			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec	Twp.	Rge.	Net Oil Prod.*	Net Oil Sold*	Grav.	Water Prod.**	Tot. Gas Prod. MCF	Gas-Oil Ratio	Date of Test		
2-21X	286	2	8N	57E	646.56	630.56	18	19708				30	POW
<b>TOTALS</b>					646.56	630.56		19708	0				

\*Report distillate, condensate or other liquid hydrocarbons (other than oil) in this column preceded by an asterisk(\*).

\*\*Method of determining water production: Shake out \_\_\_\_\_ Estimate \_\_\_\_\_ Draw off \_\_\_\_\_

(The following report is on a lease basis.)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil Produced	Disposition of Oil			Total amount of oil on lease	Total amt. Lease Tank Capacity
			Bbls to Pipeline	Bbls to Truck or R.R.	Name of Transporter		
1	Diluent Added 391	0 646.56		0 630.56	Foreland	407.00	

**GAS**

MCF used on lease \_\_\_\_\_  
MCF sold 0  
MCF blown to air (difference) 0  
Gas Purchaser N/A

Used for Gas Lift  
0 MCF used on lease.  
0 MCF used on \_\_\_\_\_ lease.  
0 MCF used on \_\_\_\_\_ lease.

**SUMMARY**

Barrels of oil produced and marketed during month _____	630.56
Tax at \$0.10 per barrel _____	\$63.06
MCF Gas produced and marketed during month _____	0.00
Tax at \$0.10 per barrel _____	\$0.00

Total tax monies remitted herewith to Department of Minerals \_\_\_\_\_ \$ 63.06

Remarks: August sales and tax payment were overstated by 182 barrels of diluent added to stimula

I hereby certify that the information given herewith is true, correct and complete.

Name: Max Pourkashef  
Max Pourkashef

Position: Production Accounting

Telephone: (714) 939-7560

Date: 12-Dec ,2006

**INSTRUCTIONS: Prepare in quadruplicate. First three copies to Department of Minerals with remittance. Last copy for your file.**

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NOV 19 2007

**PRODUCER'S MONTHLY REPORT**

Division of Minerals

*This report to be filed by the end of the month following the month herein reported.*

Company: **MAKOIL, INC.**

Address: 500 N. Rainbow Blvd., Suite 300  
Las Vegas, NV 89107

Lease: NVN 42341

Pool: Ghost Ranch

County: Nye

Month of:

October

2007

Location					Oil and Water (BBLs.)				Gas			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec	Twp.	Rge.	Net Oil Prod.*	Net Oil Sold*	Grav.	Water Prod.**	Tot. Gas Prod. MCF	Gas-Oil Ratio	Date of Test		
2-21X	286	2	8N	57E	708.69	517.69	17.4	20054				31	POW
<b>TOTALS</b>					708.69	517.69		20054	0				

\*Report distillate, condensate or other liquid hydrocarbons (other than oil) in this column preceded by an asterisk(\*).

\*\*Method of determining water production: Shake out \_\_\_\_\_ Estimate \_\_\_\_\_ Draw off \_\_\_\_\_

(The following report is on a lease basis.)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil Produced	Disposition of Oil			Total amount of oil on lease	Total amt. Lease Tank Capacity
			Bbls to Pipeline	Bbls to Truck or R.R.	Name of Transporter		
1	Diluent Added 200	0 708.69		0 517.69	Foreland	391.00	

**GAS**

MCF used on lease _____	Used for Gas Lift
MCF sold _____ 0	0 _____ MCF used on lease.
MCF blown to air (difference) _____ 0	0 _____ MCF used on _____ lease.
Gas Purchaser _____ N/A	0 _____ MCF used on _____ lease.

**SUMMARY**

Barrels of oil produced and marketed during month _____	517.69
Tax at \$0.10 per barrel _____	\$51.77
MCF Gas produced and marketed during month _____	0.00
Tax at \$0.10 per barrel _____	\$0.00

Total tax monies remitted herewith to Department of Minerals \_\_\_\_\_ \$ 51.77

Remarks: August sales and tax payment were overstated by 182 barrels of diluent added to stimula

I hereby certify that the information given herewith is true, correct and complete.

Name: *M. Pourkashef*  
Max Pourkashef

Position: Production Accounting

Telephone: (714) 939-7560

Date: 16-Nov ,2006

**INSTRUCTIONS: Prepare in quadruplicate. First three copies to Department of Minerals with remittance. Last copy for your file.**

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 OCT 22 2007

**PRODUCER'S MONTHLY REPORT**

*This report to be filed by the end of the month following the month herein reported.* Division of Minerals

Company: **MAKOIL, INC.**

Address: 500 N. Rainbow Blvd., Suite 300  
Las Vegas, NV 89107

Lease: NVN 42341

Pool: Ghost Ranch

County: Nye

Month of:

September

2007

Location					Oil and Water (BBLs.)				Gas			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec	Twp.	Rge.	Net Oil Prod.*	Net Oil Sold*	Grav.	Water Prod.**	Tot. Gas Prod. MCF	Gas-Oil Ratio	Date of Test		
2-21X	286	2	8N	57E	648.35	748.35	17.9	19234				30	POW
<b>TOTALS</b>					648.35	748.35		19234	0				

\*Report distillate, condensate or other liquid hydrocarbons (other than oil) in this column preceded by an asterisk(\*).

\*\*Method of determining water production: Shake out \_\_\_\_\_ Estimate \_\_\_\_\_ Draw off \_\_\_\_\_

(The following report is on a lease basis.)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil Produced	Disposition of Oil			Total amount of oil on lease	Total amt. Lease Tank Capacity
			Bbbs to Pipeline	Bbbs to Truck or R.R.	Name of Transporter		
1	Diluent Added 300	0 648.35		0 748.35	Foreland	200.00	

**GAS**

MCF used on lease \_\_\_\_\_  
MCF sold \_\_\_\_\_ 0 \_\_\_\_\_  
MCF blown to air (difference) \_\_\_\_\_ 0 \_\_\_\_\_  
Gas Purchaser \_\_\_\_\_ N/A \_\_\_\_\_

Used for Gas Lift  
0 \_\_\_\_\_ MCF used on lease.  
0 \_\_\_\_\_ MCF used on \_\_\_\_\_ lease.  
0 \_\_\_\_\_ MCF used on \_\_\_\_\_ lease.

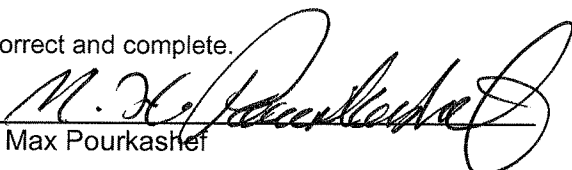
**SUMMARY**

Barrels of oil produced and marketed during month _____	748.35
Tax at \$0.10 per barrel _____	\$74.84
MCF Gas produced and marketed during month _____	0.00
Tax at \$0.10 per barrel _____	\$0.00

Total tax monies remitted herewith to Department of Minerals \_\_\_\_\_ \$ 74.84

Remarks: August sales and tax payment were overstated by 182 barrels of diluent added to stimula

I hereby certify that the information given herewith is true, correct and complete.

Name:   
Max Pourkashief

Position: Production Accounting

Telephone: (714) 939-7560

Date: 15-Oct, 2006

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SEP 17 2007

**PRODUCER'S MONTHLY REPORT**

Division of Minerals

*This report to be filed by the end of the month following the month herein reported.*

Company: **MAKOIL, INC.**

Address: 500 N. Rainbow Blvd., Suite 300  
Las Vegas, NV 89107

Lease: NVN 42341

Pool: Ghost Ranch

County: Nye

Month of:

August

2007

Location					Oil and Water (BBLs.)				Gas			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec	Twp.	Rge.	Net Oil Prod.*	Net Oil Sold*	Grav.	Water Prod.**	Tot. Gas Prod. MCF	Gas-Oil Ratio	Date of Test		
2-21X	286	2	8N	57E	699.38	833.38	18.4	20054				31	POW
<b>TOTALS</b>					699.38	833.38		20054	0				

\*Report distillate, condensate or other liquid hydrocarbons (other than oil) in this column preceded by an asterisk(\*).

\*\*Method of determining water production: Shake out \_\_\_\_\_ Estimate \_\_\_\_\_ Draw off \_\_\_\_\_

(The following report is on a lease basis.)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil Produced	Disposition of Oil			Total amount of oil on lease	Total amt. Lease Tank Capacity
			BbIs to Pipeline	BbIs to Truck or R.R.	Name of Transporter		
1	Diluent Added 434	0 699.38		0 833.38	Foreland	300.00	

### GAS

MCF used on lease \_\_\_\_\_  
MCF sold \_\_\_\_\_ 0 \_\_\_\_\_  
MCF blown to air (difference) \_\_\_\_\_ 0 \_\_\_\_\_  
Gas Purchaser \_\_\_\_\_ N/A \_\_\_\_\_

Used for Gas Lift  
0 MCF used on lease.  
0 MCF used on \_\_\_\_\_ lease.  
0 MCF used on \_\_\_\_\_ lease.

### SUMMARY

Barrels of oil produced and marketed during month \_\_\_\_\_ 833.38  
Tax at \$0.10 per barrel \_\_\_\_\_ \$83.34  
MCF Gas produced and marketed during month \_\_\_\_\_ 0.00  
Tax at \$0.10 per barrel \_\_\_\_\_ \$0.00

Total tax monies remitted herewith to Department of Minerals \_\_\_\_\_ \$ 83.34

Remarks: August sales and tax payment were overstated by 182 barrels of diluent added to stimula

I hereby certify that the information given herewith is true, correct and complete

Name: Max Pourkashef  
Max Pourkashef

Position: Production Accounting

Telephone: (714) 939-7560

Date: 14-Sep, 2006

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AUG 22 2007

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**PRODUCER'S MONTHLY REPORT**

*This report to be filed by the end of the month following the month herein reported.*

Company: **MAKOIL, INC.**

Address: 500 N. Rainbow Blvd., Suite 300  
Las Vegas, NV 89107

Lease: NVN 42341

Pool: Ghost Ranch

County: Nye

Month of:

July

2007

Location					Oil and Water (BBLs.)				Gas			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec	Twp.	Rge.	Net Oil Prod.*	Net Oil Sold*	Grav.	Water Prod.**	Tot. Gas Prod. MCF	Gas-Oil Ratio	Date of Test		
2-21X	286	2	8N	57E	716.51	523.51	1708	21187				31	POW
<b>TOTALS</b>					716.51	523.51		21187	0				

\*Report distillate, condensate or other liquid hydrocarbons (other than oil) in this column preceded by an asterisk(\*).

\*\*Method of determining water production: Shake out \_\_\_\_\_ Estimate \_\_\_\_\_ Draw off \_\_\_\_\_

(The following report is on a lease basis.)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil Produced	Disposition of Oil			Total amount of oil on lease	Total amt. Lease Tank Capacity
			Bbls to Pipeline	Bbls to Truck or R.R.	Name of Transporter		
1	Diluent Added 241	0 716.51		0 523.51	Foreland	434.00	

**GAS**

MCF used on lease \_\_\_\_\_  
MCF sold 0  
MCF blown to air (difference) 0  
Gas Purchaser N/A

Used for Gas Lift  
0 MCF used on lease.  
0 MCF used on \_\_\_\_\_ lease.  
0 MCF used on \_\_\_\_\_ lease.

**SUMMARY**

Barrels of oil produced and marketed during month \_\_\_\_\_ 523.51  
Tax at \$0.10 per barrel \_\_\_\_\_ \$52.35  
MCF Gas produced and marketed during month \_\_\_\_\_ 0.00  
Tax at \$0.10 per barrel \_\_\_\_\_ \$0.00

Total tax monies remitted herewith to Department of Minerals \_\_\_\_\_ \$ 52.35

Remarks: August sales and tax payment were overstated by 182 barrels of diluent added to stimula

I hereby certify that the information given herewith is true, correct and complete.

Name: M. H. Pourkashef  
Max Pourkashef

Position: Production Accounting

Telephone: (714) 939-7560

Date: 14-Aug, 2006

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JUL 19 2007

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Division of Minerals

*This report to be filed by the end of the month following the month herein reported.*

Company: **MAKOIL, INC.**

Address: 500 N. Rainbow Blvd., Suite 300  
Las Vegas, NV 89107

Lease: NVN 42341

Pool: Ghost Ranch

County: Nye

Month of:

June

2007

Location					Oil and Water (BBLs.)				Gas			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec	Twp.	Rge.	Net Oil Prod.*	Net Oil Sold*	Grav.	Water Prod.**	Tot. Gas Prod. MCF	Gas-Oil Ratio	Date of Test		
2-21X	286	2	8N	57E	696.14	782.14	17.2	20619				30	POW
<b>TOTALS</b>					696.14	782.14		20619	0				

\*Report distillate, condensate or other liquid hydrocarbons (other than oil) in this column preceded by an asterisk(\*).

\*\*Method of determining water production: Shake out \_\_\_\_\_ Estimate \_\_\_\_\_ Draw off \_\_\_\_\_

(The following report is on a lease basis.)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil Produced	Disposition of Oil			Total amount of oil on lease	Total amt. Lease Tank Capacity
			Bbls to Pipeline	Bbls to Truck or R.R.	Name of Transporter		
1	Diluent Added 327	0 696.14		0 782.14	Foreland	241.00	

### GAS

MCF used on lease _____	Used for Gas Lift
MCF sold _____ 0	_____ 0 MCF used on lease.
MCF blown to air (difference) _____ 0	_____ 0 MCF used on _____ lease.
Gas Purchaser _____ N/A	_____ 0 MCF used on _____ lease.

### SUMMARY

Barrels of oil produced and marketed during month _____	782.14
Tax at \$0.10 per barrel _____	\$78.21
MCF Gas produced and marketed during month _____	0.00
Tax at \$0.10 per barrel _____	\$0.00

Total tax monies remitted herewith to Department of Minerals \_\_\_\_\_ \$ 78.21

Remarks: August sales and tax payment were overstated by 182 barrels of diluent added to stimula

I hereby certify that the information given herewith is true, correct and complete.

Name: Max Pourkashef  
Max Pourkashef

Position: Production Accounting

Telephone: (714) 939-7560

Date: 12-Jul ,2006

**INSTRUCTIONS: Prepare in quadruplicate. First three copies to Department of Minerals with remittance. Last copy for your file.**

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JUN 18 2007

Division of Minerals

**PRODUCER'S MONTHLY REPORT**

*This report to be filed by the end of the month following the month herein reported.*

Company: **MAKOIL, INC.**

Address: 500 N. Rainbow Blvd., Suite 300  
Las Vegas, NV 89107

Lease: NVN 42341

Pool: Ghost Ranch

County: Nye

Month of:

May

2007

Location					Oil and Water (BBLs.)				Gas			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec	Twp.	Rge.	Net Oil Prod.*	Net Oil Sold*	Grav.	Water Prod.**	Tot. Gas Prod. MCF	Gas-Oil Ratio	Date of Test		
2-21X	286	2	8N	57E	727.82	804.82	17.2	20,008				31	POW
<b>TOTALS</b>					727.82	804.82		20008	0				

\*Report distillate, condensate or other liquid hydrocarbons (other than oil) in this column preceded by an asterisk(\*).

\*\*Method of determining water production: Shake out \_\_\_\_\_ Estimate \_\_\_\_\_ Draw off \_\_\_\_\_

(The following report is on a lease basis.)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil Produced	Disposition of Oil			Total amount of oil on lease	Total amt. Lease Tank Capacity
			Bbls to Pipeline	Bbls to Truck or R.R.	Name of Transporter		
1	Diluent Added 404	0 727.82		0 804.82	Foreland	327.00	

**GAS**

MCF used on lease \_\_\_\_\_  
MCF sold \_\_\_\_\_ 0 \_\_\_\_\_  
MCF blown to air (difference) \_\_\_\_\_ 0 \_\_\_\_\_  
Gas Purchaser \_\_\_\_\_ N/A \_\_\_\_\_

Used for Gas Lift  
\_\_\_\_\_ 0 MCF used on lease.  
\_\_\_\_\_ 0 MCF used on \_\_\_\_\_ lease.  
\_\_\_\_\_ 0 MCF used on \_\_\_\_\_ lease.

**SUMMARY**

Barrels of oil produced and marketed during month _____	804.82
Tax at \$0.10 per barrel _____	\$80.48
MCF Gas produced and marketed during month _____	0.00
Tax at \$0.10 per barrel _____	\$0.00

Total tax monies remitted herewith to Department of Minerals \_\_\_\_\_ \$ 80.48

Remarks: August sales and tax payment were overstated by 182 barrels of diluent added to stimula

I hereby certify that the information given herewith is true, correct and complete.

Name: Max Pourkasher  
Max Pourkasher

Position: Production Accounting

Telephone: (714) 939-7560

Date: 15-Jun ,2006

**INSTRUCTIONS: Prepare in quadruplicate. First three copies to Department of Minerals with remittance. Last copy for your file.**



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MAY 16 2007

Division of Minerals

**PRODUCER'S MONTHLY REPORT**

*This report to be filed by the end of the month following the month herein reported.*

Company: **MAKOIL, INC.**

Address: 500 N. Rainbow Blvd., Suite 300  
Las Vegas, NV 89107

Lease: NVN 42341

Pool: Ghost Ranch

County: Nye

Month of:

April

2007

Location					Oil and Water (BBLs.)				Gas			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec	Twp.	Rge.	Net Oil Prod.*	Net Oil Sold*	Grav.	Water Prod.**	Tot. Gas Prod. MCF	Gas-Oil Ratio	Date of Test		
2-21X	286	2	8N	57E	726.27	725.27	17.3	19664				30	POW
<b>TOTALS</b>					726.27	725.27		19664	0				

\*Report distillate, condensate or other liquid hydrocarbons (other than oil) in this column preceded by an asterisk(\*).

\*\*Method of determining water production: Shake out \_\_\_\_\_ Estimate \_\_\_\_\_ Draw off \_\_\_\_\_

(The following report is on a lease basis.)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil Produced	Disposition of Oil			Total amount of oil on lease	Total amt. Lease Tank Capacity
			Bbbs to Pipeline	Bbbs to Truck or R.R.	Name of Transporter		
1	Diluent Added 403	0 726.27		0 725.27	Foreland	404.00	

**GAS**

MCF used on lease \_\_\_\_\_  
MCF sold \_\_\_\_\_ 0 \_\_\_\_\_  
MCF blown to air (difference) \_\_\_\_\_ 0 \_\_\_\_\_  
Gas Purchaser \_\_\_\_\_ N/A \_\_\_\_\_

Used for Gas Lift  
0 \_\_\_\_\_ MCF used on lease.  
0 \_\_\_\_\_ MCF used on \_\_\_\_\_ lease.  
0 \_\_\_\_\_ MCF used on \_\_\_\_\_ lease.

**SUMMARY**

Barrels of oil produced and marketed during month _____	725.27
Tax at \$0.10 per barrel _____	\$72.53
MCF Gas produced and marketed during month _____	0.00
Tax at \$0.10 per barrel _____	\$0.00

Total tax monies remitted herewith to Department of Minerals \_\_\_\_\_ \$ 72.53

Remarks: August sales and tax payment were overstated by 182 barrels of diluent added to stimula

I hereby certify that the information given herewith is true, correct and complete.

Name: Max Pourkashef  
Max Pourkashef

Position: Production Accounting

Telephone: (714) 939-7560

Date: 10-May ,2006

**INSTRUCTIONS: Prepare in quadruplicate. First three copies to Department of Minerals with remittance. Last copy for your file.**

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 APR 16 2007  
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Company: **MAKOIL, INC.**

Address: 500 N. Rainbow Blvd., Suite 300  
Las Vegas, NV 89107

Lease: NVN 42341

Pool: Ghost Ranch

County: Nye

Month of: March

2007

Location					Oil and Water (BBLs.)				Gas			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec	Twp.	Rge.	Net Oil Prod.*	Net Oil Sold*	Grav.	Water Prod.**	Tot. Gas Prod. MCF	Gas-Oil Ratio	Date of Test		
2-21X	286	2	8N	57E	733.83	827.83	18.1	21682				31	POW
<b>TOTALS</b>					733.83	827.83		21682	0				

\*Report distillate, condensate or other liquid hydrocarbons (other than oil) in this column preceded by an asterisk(\*).

\*\*Method of determining water production: Shake out \_\_\_\_\_ Estimate \_\_\_\_\_ Draw off \_\_\_\_\_

(The following report is on a lease basis.)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil Produced	Disposition of Oil			Total amount of oil on lease	Total amt. Lease Tank Capacity
			Bbbs to Pipeline	Bbbs to Truck or R.R.	Name of Transporter		
1	Diluent Added 497	0 733.83		0 827.83	Foreland	403.00	

### GAS

MCF used on lease \_\_\_\_\_  
MCF sold \_\_\_\_\_ 0 \_\_\_\_\_  
MCF blown to air (difference) \_\_\_\_\_ 0 \_\_\_\_\_  
Gas Purchaser \_\_\_\_\_ N/A \_\_\_\_\_

Used for Gas Lift  
0 \_\_\_\_\_ MCF used on lease.  
0 \_\_\_\_\_ MCF used on \_\_\_\_\_ lease.  
0 \_\_\_\_\_ MCF used on \_\_\_\_\_ lease.

### SUMMARY

Barrels of oil produced and marketed during month \_\_\_\_\_ 827.83  
Tax at \$0.10 per barrel \_\_\_\_\_ \$82.78  
MCF Gas produced and marketed during month \_\_\_\_\_ 0.00  
Tax at \$0.10 per barrel \_\_\_\_\_ \$0.00

Total tax monies remitted herewith to Department of Minerals \_\_\_\_\_ \$ 82.78

Remarks: August sales and tax payment were overstated by 182 barrels of diluent added to stimula

I hereby certify that the information given herewith is true, correct and complete.

Name: \_\_\_\_\_

Max Pourkashaf

Position: \_\_\_\_\_  
Production Accounting

Telephone: \_\_\_\_\_  
(714) 939-7560

Date: \_\_\_\_\_  
12-Apr ,2006

**INSTRUCTIONS: Prepare in quadruplicate. First three copies to Department of Minerals with remittance. Last copy for your file.**

State of Nevada  
 Department of Minerals  
 400 W. King Street, Suite 106  
 Carson City, Nevada 89703  
 Telephone (702) 687-5050

RECEIVED

MAR 29 2007

**PRODUCER'S MONTHLY REPORT**

Division of Minerals

*This report to be filed by the end of the month following the month herein reported.*

Company: **MAKOIL, INC.**

Address: 500 N. Rainbow Blvd., Suite 300  
Las Vegas, NV 89107

Lease: NVN 42341

Pool: Ghost Ranch

County: Nye

Month of:

February

2007

Location					Oil and Water (BBL.S.)				Gas			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec	Twp.	Rge.	Net Oil Prod.*	Net Oil Sold*	Grav.	Water Prod.**	Tot. Gas Prod. MCF	Gas-Oil Ratio	Date of Test		
2-21X	286	2	8N	57E	706.75	665.75	18.4	21000				28	POW
<b>TOTALS</b>					706.75	665.75		21000	0				

\*Report distillate, condensate or other liquid hydrocarbons (other than oil) in this column preceded by an asterisk(\*).

\*\*Method of determining water production: Shake out \_\_\_\_\_ Estimate \_\_\_\_\_ Draw off \_\_\_\_\_

(The following report is on a lease basis.)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil Produced	Disposition of Oil			Total amount of oil on lease	Total amt. Lease Tank Capacity
			Bbls to Pipeline	Bbls to Truck or R.R.	Name of Transporter		
1	Diluent Added 456	0 706.75		0 665.75	Foreland	497.00	

**GAS**

MCF used on lease \_\_\_\_\_  
MCF sold \_\_\_\_\_ 0 \_\_\_\_\_  
MCF blown to air (difference) \_\_\_\_\_ 0 \_\_\_\_\_  
Gas Purchaser \_\_\_\_\_ N/A \_\_\_\_\_

Used for Gas Lift  
0 \_\_\_\_\_ MCF used on lease.  
0 \_\_\_\_\_ MCF used on \_\_\_\_\_ lease.  
0 \_\_\_\_\_ MCF used on \_\_\_\_\_ lease.

**SUMMARY**

Barrels of oil produced and marketed during month \_\_\_\_\_ 665.75  
Tax at \$0.10 per barrel \_\_\_\_\_ \$66.58  
MCF Gas produced and marketed during month \_\_\_\_\_ 0.00  
Tax at \$0.10 per barrel \_\_\_\_\_ \$0.00

Total tax monies remitted herewith to Department of Minerals \_\_\_\_\_ \$ 66.58

Remarks: August sales and tax payment were overstated by 182 barrels of diluent added to stimula

I hereby certify that the information given herewith is true, correct and complete.

Name:   
Max Pourkashef

Position: Production Accounting

Telephone: (714) 939-7560

Date: 16-Mar ,2006

**INSTRUCTIONS: Prepare in quadruplicate. First three copies to Department of Minerals with remittance. Last copy for your file.**

(The following report is on a lease basis.)

State of Nevada  
 Department of Minerals  
 400 W. King Street, Suite 106  
 Carson City, Nevada 89703  
 Telephone (702) 687-5050

**RECEIVED**

FEB 20 2007

Division of Minerals

**PRODUCER'S MONTHLY REPORT**

*This report to be filed by the end of the month following the month herein reported.*

Company: **MAKOIL, INC.**

Address: 500 N. Rainbow Blvd., Suite 300  
Las Vegas, NV 89107

Lease: NVN 42341

Pool: Ghost Ranch

County: Nye

Month of:

January

2007

Location					Oil and Water (BBLs.)				Gas			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec	Twp.	Rge.	Net Oil Prod.*	Net Oil Sold*	Grav.	Water Prod.**	Tot. Gas Prod. MCF	Gas-Oil Ratio	Date of Test		
2-21X	286	2	8N	57E	767.49	786.49	17	22869				31	POW
<b>TOTALS</b>					767.49	786.49		22869	0				

\*Report distillate, condensate or other liquid hydrocarbons (other than oil) in this column preceded by an asterisk(\*).

\*\*Method of determining water production: Shake out \_\_\_\_\_ Estimate \_\_\_\_\_ Draw off \_\_\_\_\_

(The following report is on a lease basis.)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil Produced	Disposition of Oil			Total amount of oil on lease	Total amt. Lease Tank Capacity
			Bbbs to Pipeline	Bbbs to Truck or R.R.	Name of Transporter		
1	Diluent Added 475	0 767.49		0 786.49	Foreland	456.00	

**GAS**

MCF used on lease _____	Used for Gas Lift
MCF sold _____ 0	0 MCF used on lease.
MCF blown to air (difference) _____ 0	0 MCF used on _____ lease.
Gas Purchaser _____ N/A	0 MCF used on _____ lease.


**SUMMARY**

Barrels of oil produced and marketed during month _____	786.49
Tax at \$0.10 per barrel _____	\$78.65
MCF Gas produced and marketed during month _____	0.00
Tax at \$0.10 per barrel _____	\$0.00

Total tax monies remitted herewith to Department of Minerals \_\_\_\_\_ \$ 78.65

Remarks: August sales and tax payment were overstated by 182 barrels of diluent added to stimula

I hereby certify that the information given herewith is true, correct and complete.

Name: Max Pourkashef  


Position: Production Accounting

Telephone: (714) 939-7560

Date: 14-Feb ,2006

**INSTRUCTIONS: Prepare in quadruplicate. First three copies to Department of Minerals with remittance. Last copy for your file.**