

State of Nevada
 Department of Minerals
 400 W. King Street, Suite 106
 Carson City, Nevada 89703
 Telephone (702) 687-5050

RECEIVED

JAN 24 2007

PRODUCER'S MONTHLY REPORT

Division of Minerals

This report to be filed by the end of the month following the month herein reported.

Company: **MAKOIL, INC.**

Address: 500 N. Rainbow Blvd., Suite 300
Las Vegas, NV 89107

Lease: NVN 42341

Pool: Ghost Ranch

County: Nye

Month of:

December

2006

Location					Oil and Water (BBLs.)				Gas			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec	Twp.	Rge.	Net Oil Prod.*	Net Oil Sold*	Grav.	Water Prod.**	Tot. Gas Prod. MCF	Gas-Oil Ratio	Date of Test		
2-21X	286	2	8N	57E	776.62	681.62	16.2	22869				31	POW
TOTALS					776.62	681.62		22869	0				

Report distillate, condensate or other liquid hydrocarbons (other than oil) in this column preceded by an asterisk().

**Method of determining water production: Shake out _____ Estimate _____ Draw off _____

(The following report is on a lease basis.)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil Produced	Disposition of Oil			Total amount of oil on lease	Total amt. Lease Tank Capacity
			Bbls to Pipeline	Bbls to Truck or R.R.	Name of Transporter		
1	Diluent Added 380	0 776.62		0 681.62	Foreland	475.00	

GAS

MCF used on lease _____	Used for Gas Lift
MCF sold _____ 0	0 MCF used on lease.
MCF blown to air (difference) _____ 0	0 MCF used on _____ lease.
Gas Purchaser _____ N/A	0 MCF used on _____ lease.

SUMMARY

Barrels of oil produced and marketed during month _____	681.62
Tax at \$0.10 per barrel _____	\$68.16
MCF Gas produced and marketed during month _____	0.00
Tax at \$0.10 per barrel _____	\$0.00

Total tax monies remitted herewith to Department of Minerals _____ \$ 68.16

Remarks: August sales and tax payment were overstated by 182 barrels of diluent added to stimula

I hereby certify that the information given herewith is true, correct and complete.

Name: Max Pourkashef
Max Pourkashef

Position: Production Accounting

Telephone: (714) 939-7560

Date: 16-Jan ,2006

INSTRUCTIONS: Prepare in quadruplicate. First three copies to Department of Minerals with remittance. Last copy for your file.

State of Nevada
 Department of Minerals
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 Telephone (702) 687-5050

PRODUCER'S MONTHLY REPORT

This report to be filed by the end of the month following the month herein reported.

Company: **MAKOIL, INC.**

Address: 500 N. Rainbow Blvd., Suite 300
Las Vegas, NV 89107

Lease: NVN 42341

Pool: Ghost Ranch

County: Nye

Month of:

November

2006

Location					Oil and Water (BBLs.)				Gas			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec	Twp.	Rge.	Net Oil Prod.*	Net Oil Sold*	Grav.	Water Prod.**	Tot. Gas Prod. MCF	Gas-Oil Ratio	Date of Test		
2-21X	286	2	8N	57E	741.76	868.76	18	21535				30	POW
TOTALS					741.76	868.76		21535	0				

Report distillate, condensate or other liquid hydrocarbons (other than oil) in this column preceded by an asterisk().

**Method of determining water production: Shake out _____ Estimate _____ Draw off _____

(The following report is on a lease basis.)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil Produced	Disposition of Oil			Total amount of oil on lease	Total amt. Lease Tank Capacity
			Bbls to Pipeline	Bbls to Truck or R.R.	Name of Transporter		
1	Diluent Added 507	0 741.76		0 868.76	Foreland	380.00	

GAS

MCF used on lease _____
MCF sold _____ 0 _____
MCF blown to air (difference) _____ 0 _____
Gas Purchaser _____ N/A _____

Used for Gas Lift
0 MCF used on lease.
0 MCF used on _____ lease.
0 MCF used on _____ lease.

SUMMARY

Barrels of oil produced and marketed during month _____ 868.76
Tax at \$0.10 per barrel _____ \$86.88
MCF Gas produced and marketed during month _____ 0.00
Tax at \$0.10 per barrel _____ \$0.00

Total tax monies remitted herewith to Department of Minerals _____ \$ 86.88

Remarks: August sales and tax payment were overstated by 182 barrels of diluent added to stimula

I hereby certify that the information given herewith is true, correct and complete.

Name: _____

Max Pourkashief

Position: Production Accounting

Telephone: (714) 939-7560

Date: 13-Dec ,2006

INSTRUCTIONS: Prepare in quadruplicate. First three copies to Department of Minerals with remittance. Last copy for your file.

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NOV 20 2006

PRODUCER'S MONTHLY REPORT

Division of Minerals

This report to be filed by the end of the month following the month herein reported.

Company: **MAKOIL, INC.**

Address: 500 N. Rainbow Blvd., Suite 300
Las Vegas, NV 89107

Lease: NVN 42341 Pool: Ghost Ranch County: Nye Month of: October 2006

Location					Oil and Water (BBLs.)				Gas			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec	Twp.	Rge.	Net Oil Prod.*	Net Oil Sold*	Grav.	Water Prod.**	Tot. Gas Prod. MCF	Gas-Oil Ratio	Date of Test		
2-21X	286	2	8N	57E	845.94	746.94	17.4	22499				31	POW
TOTALS					845.94	746.94		22499	0				

Report distillate, condensate or other liquid hydrocarbons (other than oil) in this column preceded by an asterisk().

**Method of determining water production: Shake out _____ Estimate _____ Draw off _____

(The following report is on a lease basis.)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil Produced	Disposition of Oil			Total amount of oil on lease	Total amt. Lease Tank Capacity
			Bbbs to Pipeline	Bbbs to Truck or R.R.	Name of Transporter		
1	Diluent Added 408	0 845.94		0 746.94	Foreland	507.00	

GAS

MCF used on lease _____
MCF sold _____ 0 _____
MCF blown to air (difference) _____ 0 _____
Gas Purchaser _____ N/A _____

Used for Gas Lift
0 _____ MCF used on lease.
0 _____ MCF used on _____ lease.
0 _____ MCF used on _____ lease.

SUMMARY

Barrels of oil produced and marketed during month _____ 746.94
Tax at \$0.10 per barrel _____ \$74.69
MCF Gas produced and marketed during month _____ 0.00
Tax at \$0.10 per barrel _____ \$0.00

Total tax monies remitted herewith to Department of Minerals _____ \$ 74.69

Remarks: August sales and tax payment were overstated by 182 barrels of diluent added to stimula

I hereby certify that the information given herewith is true, correct and complete.

Name: 
Max Pourkashé

Position: Production Accounting

Telephone: (714) 939-7560

Date: 14-Nov ,2006

INSTRUCTIONS: Prepare in quadruplicate. First three copies to Department of Minerals with remittance.
Last copy for your file.

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OCT 23 2006

Division of Minerals

PRODUCER'S MONTHLY REPORT

This report to be filed by the end of the month following the month herein reported.

Company: **MAKOIL, INC.**

Address: 500 N. Rainbow Blvd., Suite 300
Las Vegas, NV 89107

Lease: NVN 42341

Pool: Ghost Ranch

County: Nye

Month of: September 2006

Location					Oil and Water (BBLs.)				Gas			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec	Twp.	Rge.	Net Oil Prod.*	Net Oil Sold*	Grav.	Water Prod.**	Tot. Gas Prod. MCF	Gas-Oil Ratio	Date of Test		
2-21X	286	2	8N	57E	837.35	719.35	17.8	21374				30	POW
TOTALS					837.35	719.35		21374	0				

Report distillate, condensate or other liquid hydrocarbons (other than oil) in this column preceded by an asterisk().

**Method of determining water production: Shake out _____ Estimate _____ Draw off _____

(The following report is on a lease basis.)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil Produced	Disposition of Oil			Total amount of oil on lease	Total amt. Lease Tank Capacity
			Bbls to Pipeline	Bbls to Truck or R.R.	Name of Transporter		
1	Diluent Added 290	0 837.35		0 719.35	Foreland	408.00	

GAS

MCF used on lease _____
MCF sold 0
MCF blown to air (difference) 0
Gas Purchaser N/A

Used for Gas Lift
0 MCF used on lease.
0 MCF used on _____ lease.
0 MCF used on _____ lease.

SUMMARY

Barrels of oil produced and marketed during month _____ 719.35
Tax at \$0.10 per barrel _____ \$71.94
MCF Gas produced and marketed during month _____ 0.00
Tax at \$0.10 per barrel _____ \$0.00

Total tax monies remitted herewith to Department of Minerals _____ \$ 71.94

Remarks: August sales and tax payment were overstated by 182 barrels of diluent added to stimula

I hereby certify that the information given herewith is true, correct and complete.

Name: 
Max Pourkashef

Position: Production Accounting

Telephone: (714) 939-7560

Date: 13-Oct ,2006

INSTRUCTIONS: Prepare in quadruplicate. First three copies to Department of Minerals with remittance. Last copy for your file.

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SEP 19 2006

PRODUCER'S MONTHLY REPORT

Division of Minerals

This report to be filed by the end of the month following the month herein reported.

Company: **MAKOIL, INC.**

Address: 500 N. Rainbow Blvd., Suite 300
Las Vegas, NV 89107

Lease: NVN 42341

Pool: Ghost Ranch

County: Nye

Month of:

August

2006

Location					Oil and Water (BBLs.)				Gas			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec	Twp.	Rge.	Net Oil Prod.*	Net Oil Sold*	Grav.	Water Prod.**	Tot. Gas Prod. MCF	Gas-Oil Ratio	Date of Test		
2-21X	286	2	8N	57E	860.94	990.94	16.9	22027				31	POW
TOTALS					860.94	990.94		22027	0				

Report distillate, condensate or other liquid hydrocarbons (other than oil) in this column preceded by an asterisk().

**Method of determining water production: Shake out _____ Estimate _____ Draw off _____

(The following report is on a lease basis.)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil Produced	Disposition of Oil			Total amount of oil on lease	Total amt. Lease Tank Capacity
			Bbbs to Pipeline	Bbbs to Truck or R.R.	Name of Transporter		
1	Diluent Added 420	0 860.94		0 990.94	Foreland	290.00	

GAS

MCF used on lease _____	Used for Gas Lift
MCF sold _____ 0	0 MCF used on lease.
MCF blown to air (difference) _____ 0	0 MCF used on _____ lease.
Gas Purchaser _____ N/A	0 MCF used on _____ lease.

SUMMARY

Barrels of oil produced and marketed during month _____	990.94
Tax at \$0.10 per barrel _____	\$99.09
MCF Gas produced and marketed during month _____	0.00
Tax at \$0.10 per barrel _____	\$0.00

Total tax monies remitted herewith to Department of Minerals _____ \$ 99.09

Remarks: August sales and tax payment were overstated by 182 barrels of diluent added to stimula

I hereby certify that the information given herewith is true, correct and complete.

Name: 
Max Pourkashef

Position: Production Accounting

Telephone: (714) 939-7560

Date: 13-Sep ,2006

INSTRUCTIONS: Prepare in quadruplicate. First three copies to Department of Minerals with remittance. Last copy for your file.

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AUG 21 2006

Division of Minerals

PRODUCER'S MONTHLY REPORT

This report to be filed by the end of the month following the month herein reported.

Company: **MAKOIL, INC.**

Address: 500 N. Rainbow Blvd., Suite 300
Las Vegas, NV 89107

Lease: NVN 42341

Pool: Ghost Ranch

County: Nye

Month of:

July

2006

Location					Oil and Water (BBLs.)				Gas			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec	Twp.	Rge.	Net Oil Prod.*	Net Oil Sold*	Grav.	Water Prod.**	Tot. Gas Prod. MCF	Gas-Oil Ratio	Date of Test		
2-21X	286	2	8N	57E	917.00	890.00	17.5	21958				31	POW
TOTALS					917.00	890.00		21958	0				

Report distillate, condensate or other liquid hydrocarbons (other than oil) in this column preceded by an asterisk().

**Method of determining water production: Shake out _____ Estimate _____ Draw off _____

(The following report is on a lease basis.)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil Produced	Disposition of Oil			Total amount of oil on lease	Total amt. Lease Tank Capacity
			Bbls to Pipeline	Bbls to Truck or R.R.	Name of Transporter		
1	Diluent Added 393	0 917.00		0 890.00	Foreland	420.00	

GAS

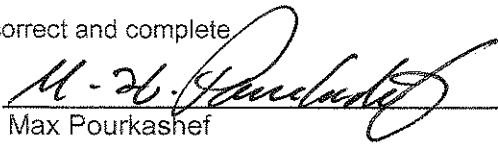
MCF used on lease _____	Used for Gas Lift
MCF sold _____ 0 _____	0 _____ MCF used on lease.
MCF blown to air (difference) _____ 0 _____	0 _____ MCF used on _____ lease.
Gas Purchaser _____ N/A _____	0 _____ MCF used on _____ lease.

SUMMARY

Barrels of oil produced and marketed during month _____	890.00
Tax at \$0.10 per barrel _____	\$89.00
MCF Gas produced and marketed during month _____	0.00
Tax at \$0.10 per barrel _____	\$0.00
Total tax monies remitted herewith to Department of Minerals _____	\$ 89.00

Remarks: August sales and tax payment were overstated by 182 barrels of diluent added to stimula

I hereby certify that the information given herewith is true, correct and complete

Name: 
Max Pourkashef

Position: Production Accounting

Telephone: (714) 939-7560

Date: 15-Aug, 2006

INSTRUCTIONS: Prepare in quadruplicate. First three copies to Department of Minerals with remittance. Last copy for your file.

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PRODUCER'S MONTHLY REPORT

This report to be filed by the end of the month following the month herein reported.

Company: **MAKOIL, INC.**

Address: 500 N. Rainbow Blvd., Suite 300
Las Vegas, NV 89107

Lease: NVN 42341

Pool: Ghost Ranch

County: Nye

Month of:

June

2006

Location					Oil and Water (BBLs.)				Gas			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec	Twp.	Rge.	Net Oil Prod.*	Net Oil Sold*	Grav.	Water Prod.**	Tot. Gas Prod. MCF	Gas-Oil Ratio	Date of Test		
2-21X	286	2	8N	57E	869.05	1196.05	17.5	21459				30	POW
TOTALS					869.05	1196.05		21459	0				

Report distillate, condensate or other liquid hydrocarbons (other than oil) in this column preceded by an asterisk().

**Method of determining water production: Shake out _____ Estimate _____ Draw off _____

(The following report is on a lease basis.)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil Produced	Disposition of Oil			Total amount of oil on lease	Total amt. Lease Tank Capacity
			Bbils to Pipeline	Bbils to Truck or R.R.	Name of Transporter		
1	Diluent Added 720	0 869.05		0 1196.05	Foreland	393.00	

GAS

MCF used on lease _____
MCF sold _____ 0 _____
MCF blown to air (difference) _____ 0 _____
Gas Purchaser _____ N/A _____

Used for Gas Lift
_____ 0 _____ MCF used on lease.
_____ 0 _____ MCF used on _____ lease.
_____ 0 _____ MCF used on _____ lease.

SUMMARY

Barrels of oil produced and marketed during month _____ 1,196.05
Tax at \$0.10 per barrel _____ \$119.61
MCF Gas produced and marketed during month _____ 0.00
Tax at \$0.10 per barrel _____ \$0.00

Total tax monies remitted herewith to Department of Minerals _____ \$ 119.61

Remarks: August sales and tax payment were overstated by 182 barrels of diluent added to stimula

I hereby certify that the information given herewith is true, correct and complete.

Name: 
Max Pourkashet

Position: Production Accounting

Telephone: (714) 939-7560

Date: 14-Jul ,2006

INSTRUCTIONS: Prepare in quadruplicate. First three copies to Department of Minerals with remittance. Last copy for your file.

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JUN 22 2006

Division of Minerals

PRODUCER'S MONTHLY REPORT

This report to be filed by the end of the month following the month herein reported.

Company: **MAKOIL, INC.**

Address: 500 N. Rainbow Blvd., Suite 300
Las Vegas, NV 89107

Lease: NVN 42341

Pool: Ghost Ranch

County: Nye

Month of:

May

2006

Location					Oil and Water (BBLs.)				Gas			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec	Twp.	Rge.	Net Oil Prod.*	Net Oil Sold*	Grav.	Water Prod.**	Tot. Gas Prod. MCF	Gas-Oil Ratio	Date of Test		
2-21X	286	2	8N	57E	970.28	568.28	17.4	18965				31	POW
TOTALS					970.28	568.28		18965	0				

Report distillate, condensate or other liquid hydrocarbons (other than oil) in this column preceded by an asterisk().

**Method of determining water production: Shake out _____ Estimate _____ Draw off _____

(The following report is on a lease basis.)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil Produced	Disposition of Oil			Total amount of oil on lease	Total amt. Lease Tank Capacity
			Bbls to Pipeline	Bbls to Truck or R.R.	Name of Transporter		
1	Diluent Added 318	0 970.28		0 568.28	Foreland	720.00	

GAS

MCF used on lease _____	Used for Gas Lift
MCF sold <u>0</u>	<u>0</u> MCF used on lease.
MCF blown to air (difference) <u>0</u>	<u>0</u> MCF used on _____ lease.
Gas Purchaser <u>N/A</u>	<u>0</u> MCF used on _____ lease.

SUMMARY

Barrels of oil produced and marketed during month _____	568.28
Tax at \$0.10 per barrel _____	\$56.83
MCF Gas produced and marketed during month _____	0.00
Tax at \$0.10 per barrel _____	\$0.00
 Total tax monies remitted herewith to Department of Minerals _____	 \$ 56.83

Remarks: August sales and tax payment were overstated by 182 barrels of diluent added to stimulate

I hereby certify that the information given herewith is true, correct and complete.

Name: 
Max Pourkashef

Position: Production Accounting

Telephone: (714) 939-7560

Date: 14-Jun ,2006

INSTRUCTIONS: Prepare in quadruplicate. First three copies to Department of Minerals with remittance. Last copy for your file.

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MAY 22 2006

PRODUCER'S MONTHLY REPORT

Division of Minerals

This report to be filed by the end of the month following the month herein reported.

Company: **MAKOIL, INC.**

Address: 500 N. Rainbow Blvd., Suite 300
Las Vegas, NV 89107

Lease: NVN 42341 Pool: Ghost Ranch County: Nye Month of: April 2006

Location					Oil and Water (BBLs.)				Gas			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec	Twp.	Rge.	Net Oil Prod.*	Net Oil Sold*	Grav.	Water Prod.**	Tot. Gas Prod. MCF	Gas-Oil Ratio	Date of Test		
2-21X	286	2	8N	57E	896.69	966.69	17.5	16421				30	POW
TOTALS					896.69	966.69		16421	0				

Report distillate, condensate or other liquid hydrocarbons (other than oil) in this column preceded by an asterisk().

**Method of determining water production: Shake out _____ Estimate _____ Draw off _____

(The following report is on a lease basis.)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil Produced	Disposition of Oil			Total amount of oil on lease	Total amt. Lease Tank Capacity
			Bbls to Pipeline	Bbls to Truck or R.R.	Name of Transporter		
1	Diluent Added 388	0 896.69		0 966.69	Foreland	318.00	

GAS

MCF used on lease _____	Used for Gas Lift
MCF sold _____ 0 _____	0 _____ MCF used on lease.
MCF blown to air (difference) _____ 0 _____	0 _____ MCF used on _____ lease.
Gas Purchaser _____ N/A _____	0 _____ MCF used on _____ lease.

SUMMARY

Barrels of oil produced and marketed during month _____	966.69
Tax at \$0.10 per barrel _____	\$96.67
MCF Gas produced and marketed during month _____	0.00
Tax at \$0.10 per barrel _____	\$0.00
 Total tax monies remitted herewith to Department of Minerals _____	 \$ 96.67

Remarks: August sales and tax payment were overstated by 182 barrels of diluent added to stimulate

I hereby certify that the information given herewith is true, correct and complete.

Name: Max Pourkashet

Position: Production Accounting

Telephone: (714) 939-7560

Date: 12-May ,2006

INSTRUCTIONS: Prepare in quadruplicate. First three copies to Department of Minerals with remittance. Last copy for your file.

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APR 18 2006

Division of Minerals

PRODUCER'S MONTHLY REPORT

This report to be filed by the end of the month following the month herein reported.

Company: **MAKOIL, INC.**

Address: 500 N. Rainbow Blvd., Suite 300
Las Vegas, NV 89107

Lease: NVN 42341

Pool: Ghost Ranch

County: Nye

Month of:

March

2006

Location					Oil and Water (BBLs.)				Gas			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec	Twp.	Rge.	Net Oil Prod.*	Net Oil Sold*	Grav.	Water Prod.**	Tot. Gas Prod. MCF	Gas-Oil Ratio	Date of Test		
2-21X	286	2	8N	57E	959.91	899.91	17.1	16021				31	POW
TOTALS					959.91	899.91		16021	0				

Report distillate, condensate or other liquid hydrocarbons (other than oil) in this column preceded by an asterisk().

**Method of determining water production: Shake out _____ Estimate _____ Draw off _____

(The following report is on a lease basis.)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil Produced	Disposition of Oil			Total amount of oil on lease	Total amt. Lease Tank Capacity
			Bbbs to Pipeline	Bbbs to Truck or R.R.	Name of Transporter		
1	Diluent Added 328	0 959.91		0 899.91	Foreland	388.00	

GAS

MCF used on lease _____	Used for Gas Lift
MCF sold _____ 0 _____	0 _____ MCF used on lease.
MCF blown to air (difference) _____ 0 _____	0 _____ MCF used on _____ lease.
Gas Purchaser _____ N/A _____	0 _____ MCF used on _____ lease.

SUMMARY

Barrels of oil produced and marketed during month _____	899.91
Tax at \$0.10 per barrel _____	\$89.99
MCF Gas produced and marketed during month _____	0.00
Tax at \$0.10 per barrel _____	\$0.00

Total tax monies remitted herewith to Department of Minerals _____ \$ 89.99

Remarks: August sales and tax payment were overstated by 182 barrels of diluent added to stimulate

I hereby certify that the information given herewith is true, correct and complete.

Name: Max Pourkashef

Position: Production Accounting

Telephone: (714) 939-7560

Date: 13-Apr 2006

INSTRUCTIONS: Prepare in quadruplicate. First three copies to Department of Minerals with remittance. Last copy for your file.

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 Telephone (702) 687-5050

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MAR 29 2006

PRODUCER'S MONTHLY REPORT

This report to be filed by the end of the month following the month herein reported.

Division of Minerals

Company: **MAKOIL, INC.**

Address: 500 N. Rainbow Blvd., Suite 300
Las Vegas, NV 89107

Lease: NVN 42341 Pool: Ghost Ranch County: Nye Month of: February 2006

Location					Oil and Water (BBLs.)				Gas			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec	Twp.	Rge.	Net Oil Prod.*	Net Oil Sold*	Grav.	Water Prod.**	Tot. Gas Prod. MCF	Gas-Oil Ratio	Date of Test		
2-21X	286	2	8N	57E	885.64	833.64	17.4	16624				28	POW
TOTALS					885.64	833.64		16624	0				

Report distillate, condensate or other liquid hydrocarbons (other than oil) in this column preceded by an asterisk().

**Method of determining water production: Shake out _____ Estimate _____ Draw off _____

(The following report is on a lease basis.)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil Produced	Disposition of Oil			Total amount of oil on lease	Total amt. Lease Tank Capacity
			Bbls to Pipeline	Bbls to Truck or R.R.	Name of Transporter		
1	Diluent Added 276	0 885.64		0 833.64	Foreland	328.00	

GAS

MCF used on lease _____
 MCF sold 0
 MCF blown to air (difference) 0
 Gas Purchaser N/A

Used for Gas Lift
0 MCF used on lease.
0 MCF used on _____ lease.
0 MCF used on _____ lease.

SUMMARY

Barrels of oil produced and marketed during month _____	833.64
Tax at \$0.10 per barrel _____	\$83.36
MCF Gas produced and marketed during month _____	0.00
Tax at \$0.10 per barrel _____	\$0.00

Total tax monies remitted herewith to Department of Minerals _____ \$ 83.36

Remarks: August sales and tax payment were overstated by 182 barrels of diluent added to stimulate

I hereby certify that the information given herewith is true, correct and complete.

Name: Max Pourkashef
 Max Pourkashef

Position: Production Accounting

Telephone: (714) 939-7560

Date: 23-Mar, 2006

INSTRUCTIONS: Prepare in quadruplicate. First three copies to Department of Minerals with remittance. Last copy for your file.

State of Nevada
 Department of Minerals
 400 W. King Street, Suite 106
 Carson City, Nevada 89703
 Telephone (702) 687-5050

RECEIVED

MAR 02 2006

PRODUCER'S MONTHLY REPORT

Division of Minerals

This report to be filed by the end of the month following the month herein reported.

Company: **MAKOIL, INC.**

Address: 500 N. Rainbow Blvd., Suite 300
Las Vegas, NV 89107

Lease: NVN 42341 Pool: Ghost Ranch County: Nye Month of: January 2006

Location					Oil and Water (BBLs.)				Gas			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec	Twp.	Rge.	Net Oil Prod.*	Net Oil Sold*	Grav.	Water Prod.**	Tot. Gas Prod. MCF	Gas-Oil Ratio	Date of Test		
2-21X	286	2	8N	57E	1029.12	1045.12	17.7	18287				31	POW
TOTALS					1029.12	1045.12		18287	0				

Report distillate, condensate or other liquid hydrocarbons (other than oil) in this column preceded by an asterisk().

**Method of determining water production: Shake out _____ Estimate _____ Draw off _____

(The following report is on a lease basis.)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil Produced	Disposition of Oil			Total amount of oil on lease	Total amt. Lease Tank Capacity
			Bbls to Pipeline	Bbls to Truck or R.R.	Name of Transporter		
1	Diluent Added 292	0 1029.12		0 1045.12	Foreland	276.00	✓

GAS

MCF used on lease _____	Used for Gas Lift
MCF sold _____ 0 _____	_____ 0 _____ MCF used on lease.
MCF blown to air (difference) _____ 0 _____	_____ 0 _____ MCF used on _____ lease.
Gas Purchaser _____ N/A _____	_____ 0 _____ MCF used on _____ lease.

SUMMARY

Barrels of oil produced and marketed during month _____	1,045.12
Tax at \$0.10 per barrel _____	\$104.51
MCF Gas produced and marketed during month _____	0.00
Tax at \$0.10 per barrel _____	\$0.00

Total tax monies remitted herewith to Department of Minerals _____ \$ 104.51

Remarks: August sales and tax payment were overstated by 182 barrels of diluent added to stimulate

I hereby certify that the information given herewith is true, correct and complete.

Name: Max Pourkashaf
Max Pourkashaf

Position: Production Accounting

Telephone: (714) 939-7560

Date: 27-Feb ,2006

INSTRUCTIONS: Prepare in quadruplicate. First three copies to Department of Minerals with remittance. Last copy for your file.