

STATE OF NEVADA
 COMMISSION OF MINERAL RESOURCES
DIVISION OF MINERALS
 400 W. King Street, Suite 106
 Carson City, Nevada 89703
 Phone: (775) 684-7040 - Fax: (775) 684-7052

RECEIVED
 JAN 31 2007

OIL AND GAS PRODUCER'S MONTHLY REPORT Division of Minerals

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360
 Denver, Colorado 80202-4913

Lease: N-42341 Pool: Ghost Ranch

County: Nye Month: December
 Year: 2006

| LOCATION | | | | | OIL AND WATER (BBLs.) | | | | GAS | | | No. Days Prod. | Status: Flowing Pumping, Gas Lift, etc. |
|---------------|------------|------|------|-----|-----------------------|--------------|-------|-------------|--------------------|---------------|--------------|----------------|---|
| Well No. | Permit No. | Sec. | Twp. | Rge | Net Oil Prod. | Net Oil Sold | Grav. | Water Prod. | Tot. gas Prod. MCF | Gas-oil Ratio | Date of Test | | |
| 48-35 | 779 | 35 | 9N | 57E | 516.25 | 430.20 | 17.3 | 11243.43 | | | | 31.0 | Pumping |
| 38-35 | 793 | 35 | 9N | 57E | 774.35 | 645.33 | 17.3 | 12526.55 | | | | 31.0 | Pumping |
| 47-35 | 799 | 35 | 9N | 57E | 193.57 | 161.31 | 17.3 | 8962.02 | | | | 31.0 | Pumping |
| TOTALS | | | | | 1484.17 | 1236.84 | 17.3 | 32732.00 | | | | | |

Method of determining water production:
 Shake out _____ Estimate XXX (Well test) Draw off _____

OIL AND GAS PRODUCER'S REPORT MONTHLY REPORT
PAGE 2

(Following report is on lease basis)

| No. of Wells | Total amount of oil on lease at beginning of month | Actual oil produced | DISPOSITION OF OIL | | | Total amount oil on lease | Total capacity lease tanks |
|--------------|--|---------------------|--------------------|------------------------|-------------------------|---------------------------|----------------------------|
| | | | Bbls. To pipeline | Bbls. To truck or R.R. | Name of Transporter | | |
| 3 | 468.49 | 1484.17 | | 1236.84 | Foreland Refining Corp. | 715.82 | 5000 |

GAS

MCF used on lease _____ Used for Gas Lift _____
MCF sold _____ MCF use on lease _____
MCF blown to air (difference) _____ MCF used on _____ lease.
Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month _____ 1236.84
Fee at \$0.10 per barrel sold _____ \$123.68
MCF gas sold during month _____
Fee at \$0.10 per 50,000 MCF _____
Total monies remitted herewith to Division of Minerals _____ \$123.68

REMARKS:

I hereby certify that the information given herewith is true, correct and complete.

Name *Gerald Lucero* Gerald Lucero
Position Manager of Operations
Telephone 720-932-0220 x-23
Date 1/30/2007

INSTRUCTIONS:

Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

STATE OF NEVADA
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DEC 28 2006

Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360
 Denver, Colorado 80202-4913

Lease: N-42341 Pool: Ghost Ranch

County: Nye Month: November
 Year: 2006

| LOCATION | | | | | OIL AND WATER (BBLs.) | | | | GAS | | | No. Days Prod. | Status: Flowing Pumping, Gas Lift, etc. | |
|---------------|---------------|------|------|-----|-----------------------|-----------------|-------|----------------|-----------------------|------------------|-----------------|-------------------|--|--|
| Well No. | Permit No. | Sec. | Twp. | Rge | Net Oil Prod. | Net Oil Sold | Grav. | Water Prod. | Tot. gas Prod. MCF | Gas-oil Ratio | Date of Test | | | |
| 48-35 | 779 | 35 | 9N | 57E | 530.82 | 517.19 | 17.0 | 11248.59 | | | | 30.0 | Pumping | |
| 38-35 | 793 | 35 | 9N | 57E | 796.33 | 775.84 | 17.0 | 12532.28 | | | | 30.0 | Pumping | |
| 47-35 | 799 | 35 | 9N | 57E | 199.03 | 193.92 | 17.0 | 8966.13 | | | | 30.0 | Pumping | |
| TOTALS | | | | | 1526.18 | 1486.95 | 17.0 | 32747.00 | | | | | | |

Method of determining water production:

Shake out _____ Estimate XXX (Well test) Draw off _____

OIL AND GAS PRODUCER'S REPORT MONTHLY REPORT
PAGE 2

(Following report is on lease basis)

| No. of Wells | Total amount of oil on lease at beginning of month | Actual oil produced | DISPOSITION OF OIL | | | Total amount oil on lease | Total capacity lease tanks |
|--------------|--|---------------------|--------------------|------------------------|-------------------------|---------------------------|----------------------------|
| | | | Bbls. To pipeline | Bbls. To truck or R.R. | Name of Transporter | | |
| 3 | 429.26 | 1526.18 | | 1486.95 | Foreland Refining Corp. | 468.49 | 5000 |

GAS

MCF used on lease _____ Used for Gas Lift _____
MCF sold _____ MCF use on lease _____
MCF blown to air (difference) _____ MCF used on _____ lease.
Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

| | |
|--|----------|
| Barrel oil sold during month | 1486.95 |
| Fee at \$0.10 per barrel sold | \$148.70 |
| MCF gas sold during month | |
| Fee at \$0.10 per 50,000 MCF | |
| Total monies remitted herewith to Division of Minerals | \$148.70 |

REMARKS:

I hereby certify that the information given herewith is true, correct and complete.

Name Mark Amershek Mark Amershek
Position Engineering Tech
Telephone 720-932-0220 x-15
Date 12/22/2006

INSTRUCTIONS:

Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

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NOV 28 2006

Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360
 Denver, Colorado 80202-4913

Lease: N-42341 Pool: Ghost Ranch

County: Nye Month: October
 Year: 2006

| LOCATION | | | | | OIL AND WATER (BBLs.) | | | | GAS | | | No. Days Prod. | Status: Flowing Pumping, Gas Lift, etc. |
|---------------|------------|------|------|-----|-----------------------|--------------|-------|-------------|--------------------|---------------|--------------|----------------|--|
| Well No. | Permit No. | Sec. | Twp. | Rge | Net Oil Prod. | Net Oil Sold | Grav. | Water Prod. | Tot. gas Prod. MCF | Gas-oil Ratio | Date of Test | | |
| 48-35 | 779 | 35 | 9N | 57E | 525.69 | 521.48 | 16.5 | 11933.22 | | | | 31.0 | Pumping |
| 38-35 | 793 | 35 | 9N | 57E | 788.53 | 782.24 | 16.5 | 13294.98 | | | | 31.0 | Pumping |
| 47-35 | 799 | 35 | 9N | 57E | 197.07 | 195.51 | 16.5 | 9511.80 | | | | 31.0 | Pumping |
| TOTALS | | | | | 1511.29 | 1499.23 | | 34740.00 | | | | | |

Method of determining water production:

Shake out _____ Estimate XXX (Well test) Draw off _____

OIL AND GAS PRODUCER'S REPORT MONTHLY REPORT

PAGE 2

(Following report is on lease basis)

| No. of Wells | Total amount of oil on lease at beginning of month | Actual oil produced | DISPOSITION OF OIL | | | Total amount oil on lease | Total capacity lease tanks |
|--------------|--|---------------------|--------------------|------------------------|-------------------------|---------------------------|----------------------------|
| | | | Bbls. To pipeline | Bbls. To truck or R.R. | Name of Transporter | | |
| 3 | 417.2 | 1511.29 | | 1499.23 | Foreland Refining Corp. | 429.26 | 5000 |

GAS

MCF used on lease _____ Used for Gas Lift _____

MCF sold _____ MCF use on lease _____

MCF blown to air (difference) _____ MCF used on _____ lease.

Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month _____ 1499.23

Fee at \$0.10 per barrel sold _____ \$149.92

MCF gas sold during month _____

Fee at \$0.10 per 50,000 MCF _____

Total monies remitted herewith to Division of Minerals _____ \$149.92

REMARKS:

I hereby certify that the information given herewith is true, correct and complete.

Name Mark Amershek Mark Amershek

Position Engineering Tech

Telephone 720-932-0220 x-15

Date 11/27/2006

INSTRUCTIONS: Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

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Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360
 Denver, Colorado 80202-4913

Lease: N-42341 Pool: Ghost Ranch

County: Nye Month: September
 Year: 2006

| LOCATION | | | | | OIL AND WATER (BBLs.) | | | | GAS | | | No. Days Prod. | Status: Flowing Pumping, Gas Lift, etc. |
|---------------|------------|------|------|-----|-----------------------|--------------|-------|-------------|--------------------|---------------|--------------|----------------|---|
| Well No. | Permit No. | Sec. | Twp. | Rge | Net Oil Prod. | Net Oil Sold | Grav. | Water Prod. | Tot. gas Prod. MCF | Gas-oil Ratio | Date of Test | | |
| 48-35 | 779 | 35 | 9N | 57E | 525.44 | 512.60 | 16.9 | 11074.84 | | | | 30.0 | Pumping |
| 38-35 | 793 | 35 | 9N | 57E | 788.14 | 767.06 | 16.9 | 12338.61 | | | | 30.0 | Pumping |
| 47-35 | 799 | 35 | 9N | 57E | 197.00 | 191.72 | 16.9 | 8827.55 | | | | 30.0 | Pumping |
| TOTALS | | | | | 1510.58 | 1471.38 | | 32241.00 | | | | | |

Method of determining water production:

Shake out _____ Estimate XXX (Well test) Draw off _____

OIL AND GAS PRODUCER'S REPORT MONTHLY REPORT

PAGE 2

(Following report is on lease basis)

| No. of Wells | Total amount of oil on lease at beginning of month | Actual oil produced | DISPOSITION OF OIL | | | Total amount oil on lease | Total capacity lease tanks |
|--------------|--|---------------------|--------------------|------------------------|-------------------------|---------------------------|----------------------------|
| | | | Bbis. To pipeline | Bbis. To truck or R.R. | Name of Transporter | | |
| 3 | 378 | 1510.58 | | 1471.38 | Foreland Refining Corp. | 417.2 | 5000 |

GAS

MCF used on lease _____ Used for Gas Lift _____

MCF sold _____ MCF use on lease _____

MCF blown to air (difference) _____ MCF used on _____ lease.

Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month _____ 1471.38

Fee at \$0.10 per barrel sold _____ \$147.14

MCF gas sold during month _____

Fee at \$0.10 per 50,000 MCF _____

Total monies remitted herewith to Division of Minerals _____ \$147.14

REMARKS:

Took over operations for these wells from Deerfield Production Company effective 09/01/2006.

I hereby certify that the information given herewith is true, correct and complete.

Name Gerald Lucero Gerald Lucero

Position Production Manager

Telephone 720-932-0220 x-23

Date 10/30/2006

INSTRUCTIONS:

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 Carson City, Nevada 89710
 Telephone: (702) 885-5050

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SEP 25 2006

Division of Minerals

PRODUCER'S MONTHLY REPORT

Company: DEERFIELD PRODUCTION CO.

Address: 2561 South 1560 West, Suite 200
 Woods Cross, UT 84087

Lease: N-42341 Pool: Ghost Ranch

County: Nye

Month of: August 2006

| LOCATION | | | | | OIL AND WATER (BBLs.) | | | | GAS | | | No. days prod. | Status: Flowing Pumping, Gas Lift, etc. |
|---------------|------------|------|------|------|-----------------------|--------------|-------|-------------|--------------------|---------------|--------------|----------------|---|
| Well No. | Permit No. | Sec. | Twp. | Rge. | Net Oil Prod. | Net Oil Sold | Grav. | Water Prod. | Tot. gas Prod. MCF | Gas-oil ratio | Date of test | | |
| 48-35 | 779 | 35 | 9N | 57E | 554.82 | 609.77 | 17.8 | 11465.10 | | | | 31.0 | Flowing |
| 38-35 | 793 | 35 | 9N | 57E | 832.30 | 914.73 | 17.8 | 13549.66 | | | | 31.0 | Flowing |
| 47-35 | 799 | 35 | 9N | 57E | 208.33 | 228.95 | 17.8 | 9693.24 | | | | 31.0 | Flowing |
| TOTALS | | | | | 1595.45 | 1753.45 | | 34708.00 | | | | | |

| No. Wells | Total amount oil on lease at beginning of month | Actual oil produced | DISPOSITION OF OIL | | | Total amount oil on lease | Total capacity lease tanks |
|-----------|---|---------------------|--------------------|------------------------|-------------------------|---------------------------|----------------------------|
| | | | Bbls. to pipeline | Bbls. to truck or R.R. | Name of transporter | | |
| 3 | 536.00 | 1595.45 | | 1753.45 | Foreland Refining Corp. | 378.00 | 5000 |

GAS

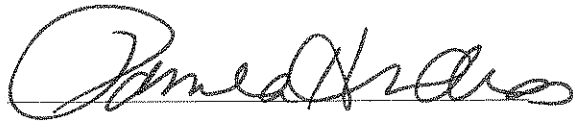
MCF used on lease _____ Used for Gas Lift
MCF sold _____ MCF used on lease.
MCF blown to air (difference) _____ MCF used on _____ lease.
Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrels oil produced and marketed during month _____ 1753.45
Tax at \$0.10 per barrel _____ \$175.35
MCF gas produced and marketed during month _____
Tax at \$0.10 per 50,000 MCF _____
Total tax monies remitted herewith to State Treasurer _____ \$175.35

Remarks:

I hereby certify that the information given herewith is true, correct, and complete.

Name: 
Position: _____ Controller
Telephone: _____ (801)298-9866
Date: _____ 09/20/06

STATE OF NEVADA
 DIVISION OF MINERALS
 400 West King Street, Suite 106
 Carson City, Nevada 89710
 Telephone: (702) 885-5050

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SEP 01 2006

Division of Minerals

PRODUCER'S MONTHLY REPORT

Company: DEERFIELD PRODUCTION CO.

Address: 2561 South 1560 West, Suite 200
 Woods Cross, UT 84087

Lease: N-42341 Pool: Ghost Ranch

County: Nye

Month of: July 2006

| LOCATION | | | | | OIL AND WATER (BBLs.) | | | | GAS | | | No. days prod. | Status: Flowing Pumping, Gas Lift, etc. | |
|---------------|------------|------|------|------|-----------------------|--------------|-------|-------------|--------------------|---------------|--------------|----------------|---|--|
| Well No. | Permit No. | Sec. | Twp. | Rge. | Net Oil Prod. | Net Oil Sold | Grav. | Water Prod. | Tot. gas Prod. MCF | Gas-oil ratio | Date of test | | | |
| 48-35 | 779 | 35 | 9N | 57E | 614.39 | 547.62 | 18.7 | 12070.92 | | | | 31.0 | Flowing | |
| 38-35 | 793 | 35 | 9N | 57E | 921.61 | 821.45 | 18.7 | 14265.64 | | | | 31.0 | Flowing | |
| 47-35 | 799 | 35 | 9N | 57E | 230.65 | 205.58 | 15.7 | 10205.44 | | | | 31.0 | Flowing | |
| TOTALS | | | | | 1766.65 | 1574.65 | | 36542.00 | | | | | | |

| No. Wells | Total amount oil on lease at beginning of month | Actual oil produced | DISPOSITION OF OIL | | | Total amount oil on lease | Total capacity lease tanks |
|-----------|---|---------------------|--------------------|------------------------|-------------------------|---------------------------|----------------------------|
| | | | Bbls. to pipeline | Bbls. to truck or R.R. | Name of transporter | | |
| 3 | 344.00 | 1766.65 | | 1574.65 | Foreland Refining Corp. | 536.00 | 5000 |

GAS

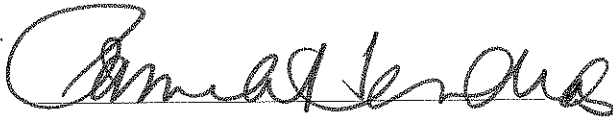
MCF used on lease _____ Used for Gas Lift
MCF sold _____ MCF used on lease.
MCF blown to air (difference) _____ MCF used on _____ lease.
Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrels oil produced and marketed during month _____ 1574.65
Tax at \$0.10 per barrel _____ \$157.47
MCF gas produced and marketed during month _____
Tax at \$0.10 per 50,000 MCF _____
Total tax monies remitted herewith to State Treasurer _____ \$157.47

Remarks:

I hereby certify that the information given herewith is true, correct, and complete.

Name: 
Position: _____ Controller
Telephone: _____ (801) 298-9866
Date: _____ 08/30/06

STATE OF NEVADA
 DIVISION OF MINERALS
 400 West King Street, Suite 106
 Carson City, Nevada 89710
 Telephone: (702) 885-5050

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JUL 21 2006

Division of Minerals

PRODUCER'S MONTHLY REPORT

Company: DEERFIELD PRODUCTION CO.

Address: 2561 South 1560 West, Suite 200
 Woods Cross, UT 84087

Lease: N-42341 Pool: Ghost Ranch

County: Nye

Month of: June 2006

| LOCATION | | | | | OIL AND WATER (BBLs.) | | | | GAS | | | No. days prod. | Status: Flowing Pumping, Gas Lift, etc. |
|---------------|------------|------|------|------|-----------------------|--------------|-------|-------------|--------------------|---------------|--------------|----------------|--|
| Well No. | Permit No. | Sec. | Twp. | Rge. | Net Oil Prod. | Net Oil Sold | Grav. | Water Prod. | Tot. gas Prod. MCF | Gas-oil ratio | Date of test | | |
| 48-35 | 779 | 35 | 9N | 57E | 600.96 | 611.39 | 18.1 | 12001.88 | | | | 30.0 | Flowing |
| 38-35 | 793 | 35 | 9N | 57E | 901.50 | 917.14 | 18.1 | 14184.04 | | | | 30.0 | Flowing |
| 47-35 | 799 | 35 | 9N | 57E | 225.68 | 229.61 | 18.1 | 10147.08 | | | | 30.0 | Flowing |
| TOTALS | | | | | 1728.14 | 1758.14 | | 36333.00 | | | | | |

| No. Wells | Total amount oil on lease at beginning of month | Actual oil produced | DISPOSITION OF OIL | | | Total amount oil on lease | Total capacity lease tanks |
|-----------|---|---------------------|--------------------|------------------------|-------------------------|---------------------------|----------------------------|
| | | | Bbls. to pipeline | Bbls. to truck or R.R. | Name of transporter | | |
| 3 | 374.00 | 1728.14 | | 1758.14 | Foreland Refining Corp. | 344.00 | 5000 |

GAS

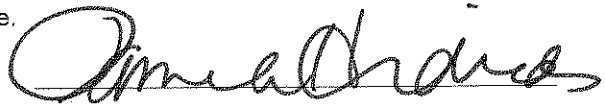
MCF used on lease _____ Used for Gas Lift
MCF sold _____ MCF used on lease.
MCF blown to air (difference) _____ MCF used on _____ lease.
Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrels oil produced and marketed during month _____ 1758.14
Tax at \$0.10 per barrel _____ \$175.81
MCF gas produced and marketed during month _____
Tax at \$0.10 per 50,000 MCF _____
Total tax monies remitted herewith to State Treasurer _____ \$175.81

Remarks:

I hereby certify that the information given herewith is true, correct, and complete.

Name: 
Position: _____ Controller
Telephone: _____ (801)298-9866
Date: _____ 07/19/06

STATE OF NEVADA
 DIVISION OF MINERALS
 400 West King Street, Suite 106
 Carson City, Nevada 89710
 Telephone: (702) 885-5050

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JUN 23 2006

Division of Minerals

PRODUCER'S MONTHLY REPORT

Company: DEERFIELD PRODUCTION CO.

Address: 2561 South 1560 West, Suite 200
 Woods Cross, UT 84087

Lease: N-42341

Pool: Ghost Ranch

County: Nye

Month of: May 2006

| LOCATION | | | | | OIL AND WATER (BBLs.) | | | | GAS | | | No. days prod. | Status: Flowing Pumping, Gas Lift, etc. |
|----------|------------|------|------|------|-----------------------|--------------|-------|-------------|--------------------|---------------|--------------|----------------|---|
| Well No. | Permit No. | Sec. | Twp. | Rge. | Net Oil Prod. | Net Oil Sold | Grav. | Water Prod. | Tot. gas Prod. MCF | Gas-oil ratio | Date of test | | |
| 48-35 | 779 | 35 | 9N | 57E | 613.29 | 616.08 | 18.4 | 11811.29 | | | | 31.0 | Flowing |
| 38-35 | 793 | 35 | 9N | 57E | 919.99 | 924.17 | 18.4 | 13958.80 | | | | 31.0 | Flowing |
| 47-35 | 799 | 35 | 9N | 57E | 230.36 | 231.39 | 18.4 | 9985.91 | | | | 31.0 | Flowing |
| TOTALS | | | | | 1763.64 | 1771.64 | | 35756.00 | | | | | |

| No. Wells | Total amount oil on lease at beginning of month | Actual oil produced | DISPOSITION OF OIL | | | Total amount oil on lease | Total capacity lease tanks |
|-----------|---|---------------------|--------------------|------------------------|-------------------------|---------------------------|----------------------------|
| | | | Bbls. to pipeline | Bbls. to truck or R.R. | Name of transporter | | |
| 3 | 382.00 | 1763.64 | | 1771.64 | Foreland Refining Corp. | 374.00 | 5000 |

GAS


MCF used on lease _____ Used for Gas Lift
MCF sold _____ MCF used on lease.
MCF blown to air (difference) _____ MCF used on _____ lease.
Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrels oil produced and marketed during month _____ 1771.64
Tax at \$0.10 per barrel _____ \$177.16
MCF gas produced and marketed during month _____
Tax at \$0.10 per 50,000 MCF _____
Total tax monies remitted herewith to State Treasurer _____ \$177.16

Remarks:

I hereby certify that the information given herewith is true, correct, and complete.

Name: 
Position: _____ Controller
Telephone: _____ (801)298-9866
Date: _____ 06/21/06

STATE OF NEVADA
 DIVISION OF MINERALS
 400 West King Street, Suite 106
 Carson City, Nevada 89710
 Telephone: (702) 885-5050

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MAY 26 2006

PRODUCER'S MONTHLY REPORT

Division of Minerals

Company: DEERFIELD PRODUCTION CO.

Address: 2561 South 1560 West, Suite 200
 Woods Cross, UT 84087

Lease: N-42341 Pool: Ghost Ranch

County: Nye

Month of: April 2006

| LOCATION | | | | | OIL AND WATER (BBLs.) | | | | GAS | | | | Status: Flowing Pumping, Gas Lift, etc. | |
|-------------|---------------|------|------|------|-----------------------|-----------------|-------|----------------|-----------------------|------------------|-----------------|-------------------|---|--|
| Well No. | Permit No. | Sec. | Twp. | Rge. | Net Oil Prod. | Net Oil Sold | Grav. | Water Prod. | Tot. gas Prod. MCF | Gas-oil ratio | Date of test | No. days prod. | | |
| 48-35 | 779 | 35 | 9N | 57E | 563.38 | 610.04 | 18.0 | 11147.64 | | | | 30.0 | Flowing | |
| 38-35 | 793 | 35 | 9N | 57E | 845.11 | 915.05 | 18.0 | 13174.51 | | | | 30.0 | Flowing | |
| 47-35 | 799 | 35 | 9N | 57E | 211.62 | 229.02 | 18.0 | 9424.85 | | | | 30.0 | Flowing | |
| TOTALS | | | | | 1620.11 | 1754.11 | | 33747.00 | | | | | | |

| No. Wells | Total amount oil on lease at beginning of month | Actual oil produced | DISPOSITION OF OIL | | | Total amount oil on lease | Total capacity lease tanks |
|-----------|---|---------------------|--------------------|------------------------|-------------------------|---------------------------|----------------------------|
| | | | Bbls. to pipeline | Bbls. to truck or R.R. | Name of transporter | | |
| 3 | 516.00 | 1620.11 | | 1754.11 | Foreland Refining Corp. | 382.00 | 5000 |

GAS


MCF used on lease _____ Used for Gas Lift
MCF sold _____ MCF used on lease.
MCF blown to air (difference) _____ MCF used on _____ lease.
Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrels oil produced and marketed during month _____ 1754.11
Tax at \$0.10 per barrel _____ \$175.41
MCF gas produced and marketed during month _____
Tax at \$0.10 per 50,000 MCF _____
Total tax monies remitted herewith to State Treasurer _____ \$175.41

Remarks:

I hereby certify that the information given herewith is true, correct, and complete.

Name: 
Position: _____ Controller
Telephone: _____ (801) 298-9866
Date: _____ 05/17/06

STATE OF NEVADA
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 400 West King Street, Suite 106
 Carson City, Nevada 89710
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APR 28 2006

Division of Minerals

PRODUCER'S MONTHLY REPORT

Company: DEERFIELD PRODUCTION CO.

Address: 2561 South 1560 West, Suite 200
 Woods Cross, UT 84087

Lease: N-42341 Pool: Ghost Ranch

County: Nye

Month of: March 2006

| LOCATION | | | | | OIL AND WATER (BBLs.) | | | | GAS | | | No. days prod. | Status: Flowing Pumping, Gas Lift, etc. |
|---------------|------------|------|------|------|-----------------------|--------------|-------|-------------|--------------------|---------------|--------------|----------------|---|
| Well No. | Permit No. | Sec. | Twp. | Rge. | Net Oil Prod. | Net Oil Sold | Grav. | Water Prod. | Tot. gas Prod. MCF | Gas-oil ratio | Date of test | | |
| 48-35 | 779 | 35 | 9N | 57E | 613.43 | 621.32 | 18.1 | 11328.02 | | | | 31.0 | Flowing |
| 38-35 | 793 | 35 | 9N | 57E | 920.19 | 931.81 | 18.1 | 13389.95 | | | | 31.0 | Flowing |
| 47-35 | 799 | 35 | 9N | 57E | 230.36 | 232.85 | 18.1 | 9610.03 | | | | 31.0 | Flowing |
| TOTALS | | | | | 1763.98 | 1785.98 | | 34328.00 | | | | | |

| No. Wells | Total amount oil on lease at beginning of month | Actual oil produced | DISPOSITION OF OIL | | | Total amount oil on lease | Total capacity lease tanks |
|-----------|---|---------------------|--------------------|------------------------|-------------------------|---------------------------|----------------------------|
| | | | Bbls. to pipeline | Bbls. to truck or R.R. | Name of transporter | | |
| 3 | 538.00 | 1763.98 | | 1785.98 | Foreland Refining Corp. | 516.00 | 5000 |

GAS


MCF used on lease _____ Used for Gas Lift
MCF sold _____ MCF used on lease.
MCF blown to air (difference) _____ MCF used on _____ lease.
Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrels oil produced and marketed during month _____ 1785.98
Tax at \$0.10 per barrel _____ \$178.60
MCF gas produced and marketed during month _____
Tax at \$0.10 per 50,000 MCF _____
Total tax monies remitted herewith to State Treasurer _____ \$178.60

Remarks:

I hereby certify that the information given herewith is true, correct, and complete.

Name: 
Position: _____ Controller
Telephone: _____ (801) 298-9866
Date: _____ 04/19/06

STATE OF NEVADA
 DIVISION OF MINERALS
 400 West King Street, Suite 106
 Carson City, Nevada 89710
 Telephone: (702) 885-5050

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MAR 29 2006

Division of Minerals

PRODUCER'S MONTHLY REPORT

Company: DEERFIELD PRODUCTION CO.

Address: 2561 South 1560 West, Suite 200
 Woods Cross, UT 84087

Lease: N-42341 Pool: Ghost Ranch

County: Nye

Month of: February 2006

| LOCATION | | | | | OIL AND WATER (BBLs.) | | | | GAS | | | No. days prod. | Status: Flowing Pumping, Gas Lift, etc. |
|---------------|------------|------|------|------|-----------------------|----------------|-------|-----------------|--------------------|---------------|--------------|----------------|---|
| Well No. | Permit No. | Sec. | Twp. | Rge. | Net Oil Prod. | Net Oil Sold | Grav. | Water Prod. | Tot. gas Prod. MCF | Gas-oil ratio | Date of test | | |
| 48-35 | 779 | 35 | 9N | 57E | 557.07 | 465.64 | 17.8 | 8015.43 | | | | 28.0 | Flowing |
| 38-35 | 793 | 35 | 9N | 57E | 835.69 | 697.94 | 17.8 | 9472.85 | | | | 28.0 | Flowing |
| 47-35 | 799 | 35 | 9N | 57E | 209.17 | 173.35 | 17.8 | 6776.72 | | | | 28.0 | Flowing |
| TOTALS | | | | | 1601.93 | 1336.93 | | 24265.00 | | | | | |

| No. Wells | Total amount oil on lease at beginning of month | Actual oil produced | DISPOSITION OF OIL | | | Total amount oil on lease | Total capacity lease tanks |
|-----------|---|---------------------|--------------------|------------------------|-------------------------|---------------------------|----------------------------|
| | | | Bbls. to pipeline | Bbls. to truck or R.R. | Name of transporter | | |
| 3 | 273.00 | 1601.93 | | 1336.93 | Foreland Refining Corp. | 538.00 | 5000 |

GAS

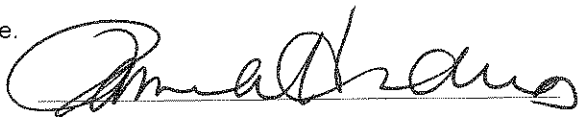
MCF used on lease _____ Used for Gas Lift
MCF sold _____ MCF used on lease.
MCF blown to air (difference) _____ MCF used on _____ lease.
Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrels oil produced and marketed during month _____ 1336.93
Tax at \$0.10 per barrel _____ \$133.69
MCF gas produced and marketed during month _____
Tax at \$0.10 per 50,000 MCF _____
Total tax monies remitted herewith to State Treasurer _____ \$133.69

Remarks:

I hereby certify that the information given herewith is true, correct, and complete.

Name: 
Position: _____ Controller
Telephone: _____ (801) 298-9866
Date: _____ 03/22/06

STATE OF NEVADA
 DIVISION OF MINERALS
 400 West King Street, Suite 106
 Carson City, Nevada 89710
 Telephone: (702) 885-5050

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FEB 24 2006

Division of Minerals

PRODUCER'S MONTHLY REPORT

Company: DEERFIELD PRODUCTION CO.

Address: 2561 South 1560 West, Suite 200
 Woods Cross, UT 84087

Lease: N-42341 Pool: Ghost Ranch

County: Nye

Month of: January 2006

| LOCATION | | | | | OIL AND WATER (BBLs.) | | | | GAS | | | No. days prod. | Status: Flowing, Pumping, Gas Lift, etc. |
|---------------|------------|------|------|------|-----------------------|--------------|-------|-------------|--------------------|---------------|--------------|----------------|--|
| Well No. | Permit No. | Sec. | Twp. | Rge. | Net Oil Prod. | Net Oil Sold | Grav. | Water Prod. | Tot. gas Prod. MCF | Gas-oil ratio | Date of test | | |
| 48-35 | 779 | 35 | 9N | 57E | 630.00 | 630.64 | 17.0 | 11043.97 | | | | 31.0 | Flowing |
| 38-35 | 793 | 35 | 9N | 57E | 939.31 | 940.32 | 17.0 | 13092.91 | | | | 31.0 | Flowing |
| 47-35 | 799 | 35 | 9N | 57E | 223.74 | 223.09 | 17.0 | 8705.12 | | | | 28.7 | Flowing |
| TOTALS | | | | | 1793.05 | 1794.05 | | 32842.00 | | | | | |

| No. Wells | Total amount oil on lease at beginning of month | Actual oil produced | DISPOSITION OF OIL | | | Total amount oil on lease | Total capacity lease tanks |
|-----------|---|---------------------|--------------------|------------------------|-------------------------|---------------------------|----------------------------|
| | | | Bbls. to pipeline | Bbls. to truck or R.R. | Name of transporter | | |
| 3 | 274.00 | 1793.05 | | 1794.05 | Foreland Refining Corp. | 273.00 | 5000 |

GAS


MCF used on lease _____ Used for Gas Lift
MCF sold _____ MCF used on lease.
MCF blown to air (difference) _____ MCF used on _____ lease.
Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrels oil produced and marketed during month _____ 1794.05
Tax at \$0.10 per barrel _____ \$179.41
MCF gas produced and marketed during month _____
Tax at \$0.10 per 50,000 MCF _____
Total tax monies remitted herewith to State Treasurer _____ \$179.41

Remarks:

I hereby certify that the information given herewith is true, correct, and complete.

Name: 
Position: _____ Controller
Telephone: _____ (801) 298-9866
Date: _____ 02/22/06