

State of Nevada
 Department of Minerals
 400 W. King Street, Suite 106
 Carson City, Nevada 89703
 Telephone (702) 687-5050

RECEIVED

JAN 23 2006

PRODUCER'S MONTHLY REPORT

This report to be filed by the end of the month following the month herein reported.

Division of Minerals

Company: **MAKOIL, INC.**

Address: 500 N. Rainbow Blvd., Suite 300
Las Vegas, NV 89107

Lease: NVN 42341

Pool: Ghost Ranch

County: Nye

Month of:

December

2005

Location					Oil and Water (BBLs.)				Gas			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec	Twp.	Rge.	Net Oil Prod.*	Net Oil Sold*	Grav.	Water Prod.**	Tot. Gas Prod. MCF	Gas-Oil Ratio	Date of Test		
2-21X	286	2	8N	57E	1066.14	1184.14	17.2	18055				31	POW
TOTALS					1066.14	1184.14		18055	0				

Report distillate, condensate or other liquid hydrocarbons (other than oil) in this column preceded by an asterisk().

**Method of determining water production: Shake out _____ Estimate _____ Draw off _____

(The following report is on a lease basis.)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil Produced	Disposition of Oil			Total amount of oil on lease	Total amt. Lease Tank Capacity
			Bbbs to Pipeline	Bbbs to Truck or R.R.	Name of Transporter		
1	Diluent Added 410	0 1066.14		0 1184.14	Foreland	292.00	

GAS

MCF used on lease _____
MCF sold 0
MCF blown to air (difference) 0
Gas Purchaser N/A

Used for Gas Lift
0 MCF used on lease.
0 MCF used on _____ lease.
0 MCF used on _____ lease.

SUMMARY

Barrels of oil produced and marketed during month _____	1,184.14
Tax at \$0.10 per barrel _____	\$118.41
MCF Gas produced and marketed during month _____	0.00
Tax at \$0.10 per barrel _____	\$0.00
Total tax monies remitted herewith to Department of Minerals _____	\$ 118.41

Remarks: August sales and tax payment were overstated by 182 barrels of diluent added to stimulate

I hereby certify that the information given herewith is true, correct and complete.

Name: Max Pourkashef
Max Pourkashef

Position: Production Accounting

Telephone: (714) 939-7560

Date: 20-Jan, 2006

INSTRUCTIONS: Prepare in quadruplicate. First three copies to Department of Minerals with remittance. Last copy for your file.

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DEC 29 2005

Division of Minerals

PRODUCER'S MONTHLY REPORT

This report to be filed by the end of the month following the month herein reported.

Company: **MAKOIL, INC.**

Address: 500 N. Rainbow Blvd., Suite 300
Las Vegas, NV 89107

Lease: NVN 42341

Pool: Ghost Ranch

County: Nye

Month of:

November

2005

Location					Oil and Water (BBLs.)				Gas			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec	Twp.	Rge.	Net Oil Prod.*	Net Oil Sold*	Grav.	Water Prod.**	Tot. Gas Prod. MCF	Gas-Oil Ratio	Date of Test		
2-21X	286	2	8N	57E	1061.68	1091.68	17.8	15448				30	POW
TOTALS					1061.68	1091.68		15448	0				

Report distillate, condensate or other liquid hydrocarbons (other than oil) in this column preceded by an asterisk().

**Method of determining water production: Shake out _____ Estimate _____ Draw off _____

(The following report is on a lease basis.)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil Produced	Disposition of Oil			Total amount of oil on lease	Total amt. Lease Tank Capacity
			Bbls to Pipeline	Bbls to Truck or R.R.	Name of Transporter		
1	Diluent Added 440	0 1061.68		0 1091.68	Foreland	410.00	

GAS

MCF used on lease _____	Used for Gas Lift
MCF sold _____ 0 _____	_____ 0 _____ MCF used on lease.
MCF blown to air (difference) _____ 0 _____	_____ 0 _____ MCF used on _____ lease.
Gas Purchaser _____ N/A _____	_____ 0 _____ MCF used on _____ lease.

SUMMARY

Barrels of oil produced and marketed during month _____	1,091.68
Tax at \$0.10 per barrel _____	\$109.17
MCF Gas produced and marketed during month _____	0.00
Tax at \$0.10 per barrel _____	\$0.00

Total tax monies remitted herewith to Department of Minerals _____ \$ 109.17

Remarks: August sales and tax payment were overstated by 182 barrels of diluent added to stimulat

I hereby certify that the information given herewith is true, correct and complete.

Name: Max Pourkashef
Max Pourkashef

Position: Production Accounting

Telephone: (714) 939-7560

Date: 22-Oct, 2005

INSTRUCTIONS: Prepare in quadruplicate. First three copies to Department of Minerals with remittance. Last copy for your file.

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NOV 21 2005

PRODUCER'S MONTHLY REPORT

Division of Minerals

This report to be filed by the end of the month following the month herein reported.

Company: MAKOIL, INC.

Address: 500 N. Rainbow Blvd., Suite 300
Las Vegas, NV 89107

Lease: NVN 42341

Pool: Ghost Ranch

County: Nye

Month of:

October

2005

Location					Oil and Water (BBLs.)				Gas			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec	Twp.	Rge.	Net Oil Prod.*	Net Oil Sold*	Grav.	Water Prod.**	Tot. Gas Prod. MCF	Gas-Oil Ratio	Date of Test		
2-21X	286	2	8N	57E	989.44	1162.44	17.3	16772				31	POW
TOTALS					989.44	1162.44		16772	0				

Report distillate, condensate or other liquid hydrocarbons (other than oil) in this column preceded by an asterisk()

**Method of determining water production: Shake out _____ Estimate _____ Draw off _____

(The following report is on a lease basis.)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil Produced	Disposition of Oil			Total amount of oil on lease	Total amt. Lease Tank Capacity
			Bbls to Pipeline	Bbls to Truck or R.R.	Name of Transporter		
1	Diluent Added 613	0 989.44		0 1162.44	Foreland	440.00	

GAS

MCF used on lease _____	Used for Gas Lift
MCF sold <u>0</u>	<u>0</u> MCF used on lease.
MCF blown to air (difference) <u>0</u>	<u>0</u> MCF used on _____ lease.
Gas Purchaser <u>N/A</u>	<u>0</u> MCF used on _____ lease.

SUMMARY

Barrels of oil produced and marketed during month _____	1,162.44
Tax at \$0.10 per barrel _____	\$116.24
MCF Gas produced and marketed during month _____	0.00
Tax at \$0.10 per barrel _____	\$0.00
Total tax monies remitted herewith to Department of Minerals _____	\$ 116.24

Remarks: August sales and tax payment were overstated by 182 barrels of diluent added to stimulate

I hereby certify that the information given herewith is true, correct and complete.

Name: 
Max Pourkashev

Position: Production Accounting

Telephone: (714) 939-7560

Date: 22-Oct, 2005

INSTRUCTIONS: Prepare in quadruplicate. First three copies to Department of Minerals with remittance. Last copy for your file.

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OCT 26 2005

Division of Minerals

PRODUCER'S MONTHLY REPORT

This report to be filed by the end of the month following the month herein reported.

Company: **MAKOIL, INC.**

Address: 500 N. Rainbow Blvd., Suite 300
Las Vegas, NV 89107

Lease: NVN 42341

Pool: Ghost Ranch

County: Nye

Month of:

September

2005

Location					Oil and Water (BBLs.)				Gas			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec	Twp.	Rge.	Net Oil Prod.*	Net Oil Sold*	Grav.	Water Prod.**	Tot. Gas Prod. MCF	Gas-Oil Ratio	Date of Test		
2-21X	286	2	8N	57E	977.91	1144.91	17.6	18068				30	POW
TOTALS					977.91	1144.91		18068	0				

Report distillate, condensate or other liquid hydrocarbons (other than oil) in this column preceded by an asterisk().

**Method of determining water production: Shake out _____ Estimate _____ Draw off _____

(The following report is on a lease basis.)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil Produced	Disposition of Oil			Total amount of oil on lease	Total amt. Lease Tank Capacity
			Bbls to Pipeline	Bbls to Truck or R.R.	Name of Transporter		
1	Diluent Added 780	0 977.91		0 1144.91	Foreland	613.00	

GAS

MCF used on lease _____	Used for Gas Lift
MCF sold _____ 0 _____	_____ 0 _____ MCF used on lease.
MCF blown to air (difference) _____ 0 _____	_____ 0 _____ MCF used on _____ lease.
Gas Purchaser _____ N/A _____	_____ 0 _____ MCF used on _____ lease.

SUMMARY

Barrels of oil produced and marketed during month _____	1,144.91
Tax at \$0.10 per barrel _____	\$114.49
MCF Gas produced and marketed during month _____	0.00
Tax at \$0.10 per barrel _____	\$0.00
Total tax monies remitted herewith to Department of Minerals _____	\$ 114.49

Remarks: August sales and tax payment were overstated by 182 barrels of diluent added to stimulate

I hereby certify that the information given herewith is true, correct and complete.

Name: _____

Max Pourkashef

Position: Production Accounting

Telephone: (714) 939-7560

Date: 20-Sep, 2005

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SEP 26 2005

Division of Minerals

PRODUCER'S MONTHLY REPORT

This report to be filed by the end of the month following the month herein reported.

Company: **MAKOIL, INC.**

Address: 500 N. Rainbow Blvd., Suite 300
Las Vegas, NV 89107

Lease: NVN 42341 Pool: Ghost Ranch County: Nye Month of: August 2005

Location					Oil and Water (BBLs.)				Gas			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec	Twp.	Rge.	Net Oil Prod.*	Net Oil Sold*	Grav.	Water Prod.**	Tot. Gas Prod. MCF	Gas-Oil Ratio	Date of Test		
2-21X	286	2	8N	57E	1473.97	1323.97	17.4	16883				31	POW
TOTALS					1473.97	1323.97		16883	0				

Report distillate, condensate or other liquid hydrocarbons (other than oil) in this column preceded by an asterisk().

**Method of determining water production: Shake out _____ Estimate _____ Draw off _____

(The following report is on a lease basis.)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil Produced	Disposition of Oil			Total amount of oil on lease	Total amt. Lease Tank Capacity
			Bbls to Pipeline	Bbls to Truck or R.R.	Name of Transporter		
1	Diluent Added 630	0 1473.97		0 1323.97	Foreland	780.00	

GAS

MCF used on lease _____	Used for Gas Lift
MCF sold _____ 0 _____	_____ 0 _____ MCF used on lease.
MCF blown to air (difference) _____ 0 _____	_____ 0 _____ MCF used on _____ lease.
Gas Purchaser _____ N/A _____	_____ 0 _____ MCF used on _____ lease.

SUMMARY

Barrels of oil produced and marketed during month _____	1,323.97
Tax at \$0.10 per barrel _____	\$132.40
MCF Gas produced and marketed during month _____	0.00
Tax at \$0.10 per barrel _____	\$0.00
 Total tax monies remitted herewith to Department of Minerals _____	 \$ 132.40

Remarks: August sales and tax payment were overstated by 182 barrels of diluent added to stimulate

I hereby certify that the information given herewith is true, correct and complete.

Name: Max Pourkashef
Max Pourkashef

Position: Production Accounting

Telephone: (714) 939-7560

Date: 25-Aug, 2005

INSTRUCTIONS: Prepare in quadruplicate. First three copies to Department of Minerals with remittance. Last copy for your file.

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AUG 29 2005

PRODUCER'S MONTHLY REPORT

This report to be filed by the end of the month following the month herein reported.

Division of Minerals

Company: **MAKOIL, INC.**

Address: 500 N. Rainbow Blvd., Suite 300
Las Vegas, NV 89107

Lease: NVN 42341

Pool: Ghost Ranch

County: Nye

Month of: JULY

2005

Location					Oil and Water (BBL.S.)				Gas			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec	Twp.	Rge.	Net Oil Prod.*	Net Oil Sold*	Grav.	Water Prod.**	Tot. Gas Prod. MCF	Gas-Oil Ratio	Date of Test		
2-21X	286	2	8N	57E	1422.30	1127.30	16.8	16752				31	POW
TOTALS					1422.30	1127.30		16752	0				

Report distillate, condensate or other liquid hydrocarbons (other than oil) in this column preceded by an asterisk().

**Method of determining water production: Shake out _____ Estimate _____ Draw off _____

(The following report is on a lease basis.)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil Produced	Disposition of Oil			Total amount of oil on lease	Total amt. Lease Tank Capacity
			Bbls to Pipeline	Bbls to Truck or R.R.	Name of Transporter		
1	Diluent Added 335	0 1422.30		0 1127.30	Foreland	630.00	

GAS

MCF used on lease _____ Used for Gas Lift
MCF sold 0 _____ 0 MCF used on lease.
MCF blown to air (difference) 0 _____ 0 MCF used on _____ lease.
Gas Purchaser N/A _____ 0 MCF used on _____ lease.

SUMMARY

Barrels of oil produced and marketed during month _____ 1,127.30
Tax at \$0.10 per barrel _____ \$112.73
MCF Gas produced and marketed during month _____ 0.00
Tax at \$0.10 per barrel _____ \$0.00

Total tax monies remitted herewith to Department of Minerals _____ \$ 112.73

Remarks: August sales and tax payment were overstated by 182 barrels of diluent added to stimulate

I hereby certify that the information given herewith is true, correct and complete.

Name: _____

Max Pourkashef

Position: Production Accounting

Telephone: (714) 939-7560

Date: 25-Jul, 2005

INSTRUCTIONS: Prepare in quadruplicate. First three copies to Department of Minerals with remittance.
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This report to be filed by the end of the month following the month herein reported.

Company: **MAKOIL, INC.**

Address: 500 N. Rainbow Blvd., Suite 300
Las Vegas, NV 89107

Lease: NVN 42341

Pool: Ghost Ranch

County: Nye

Month of:

JUNE

2005

Location					Oil and Water (BBLs.)				Gas			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec	Twp.	Rge.	Net Oil Prod.*	Net Oil Sold*	Grav.	Water Prod.**	Tot. Gas Prod. MCF	Gas-Oil Ratio	Date of Test		
2-21X	286	2	8N	57E	1312.28	1519.28	17.6	16897				30	POW
TOTALS					1312.28	1519.28		16897		0			

Report distillate, condensate or other liquid hydrocarbons (other than oil) in this column preceded by an asterisk().

**Method of determining water production: Shake out _____ Estimate _____ Draw off _____

(The following report is on a lease basis.)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil Produced	Disposition of Oil			Total amount of oil on lease	Total amt. Lease Tank Capacity
			Bbls to Pipeline	Bbls to Truck or R.R.	Name of Transporter		
1	Diluent Added 542	0 1312.28		0 1519.28	Foreland	335.00	

GAS

MCF used on lease _____
MCF sold _____ 0 _____
MCF blown to air (difference) _____ 0 _____
Gas Purchaser _____ N/A _____

Used for Gas Lift
_____ 0 _____ MCF used on lease.
_____ 0 _____ MCF used on _____ lease.
_____ 0 _____ MCF used on _____ lease.

SUMMARY

Barrels of oil produced and marketed during month _____ 1,519.28
Tax at \$0.10 per barrel _____ \$151.93
MCF Gas produced and marketed during month _____ 0.00
Tax at \$0.10 per barrel _____ \$0.00

Total tax monies remitted herewith to Department of Minerals _____ \$ 151.93

Remarks: August sales and tax payment were overstated by 182 barrels of diluent added to stimulate

I hereby certify that the information given herewith is true, correct and complete.

Name: Max Pourkashet
Max Pourkashet

Position: Production Accounting

Telephone: (714) 939-7560

Date: 25-Jul, 2005

INSTRUCTIONS: Prepare in quadruplicate. First three copies to Department of Minerals with remittance. Last copy for your file.

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JUN 30 2005

Division of Minerals

PRODUCER'S MONTHLY REPORT

This report to be filed by the end of the month following the month herein reported.

Company: **MAKOIL, INC.**

Address: 500 N. Rainbow Blvd., Suite 300
Las Vegas, NV 89107

Lease: NVN 42341

Pool: Ghost Ranch

County: Nye

Month of:

MAY

2005

Location					Oil and Water (BBLs.)				Gas			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec	Twp.	Rge.	Net Oil Prod.*	Net Oil Sold*	Grav.	Water Prod.**	Tot. Gas Prod. MCF	Gas-Oil Ratio	Date of Test		
2-21X	286	2	8N	57E	1429.00	1445.00	17.7	15405				31	POW
TOTALS					1429.00	1445.00		15405	0				

Report distillate, condensate or other liquid hydrocarbons (other than oil) in this column preceded by an asterisk().

**Method of determining water production: Shake out _____ Estimate _____ Draw off _____

(The following report is on a lease basis.)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil Produced	Disposition of Oil			Total amount of oil on lease	Total amt. Lease Tank Capacity
			Bbls to Pipeline	Bbls to Truck or R.R.	Name of Transporter		
1	Diluent Added 558	0 1429.00		0 1445.00	Foreland	542.00	

GAS

MCF used on lease _____
MCF sold _____ 0 _____
MCF blown to air (difference) _____ 0 _____
Gas Purchaser _____ N/A _____

Used for Gas Lift
_____ 0 _____ MCF used on lease.
_____ 0 _____ MCF used on _____ lease.
_____ 0 _____ MCF used on _____ lease.

SUMMARY

Barrels of oil produced and marketed during month _____ 1,445.00
Tax at \$0.10 per barrel _____ \$144.50
MCF Gas produced and marketed during month _____ 0.00
Tax at \$0.10 per barrel _____ \$0.00

Total tax monies remitted herewith to Department of Minerals _____ \$ 144.50

Remarks: August sales and tax payment were overstated by 182 barrels of diluent added to stimulate

I hereby certify that the information given herewith is true, correct and complete.

Name: Max Pourkashef
Max Pourkashef

Position: Production Accounting

Telephone: (714) 939-7560

Date: 23-Jun, 2005

INSTRUCTIONS: Prepare in quadruplicate. First three copies to Department of Minerals with remittance. Last copy for your file.

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 Carson City, Nevada 89703
 Telephone (702) 687-5050

RECEIVED

MAY 31 2005

PRODUCER'S MONTHLY REPORT

This report to be filed by the end of the month following the month herein reported.

Division of Minerals

Company: **MAKOIL, INC.**

Address: 500 N. Rainbow Blvd., Suite 300
Las Vegas, NV 89107

Lease: NVN 42341 Pool: Ghost Ranch County: Nye Month of: April 2005

Location					Oil and Water (BBLs.)				Gas			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec	Twp.	Rge.	Net Oil Prod.*	Net Oil Sold*	Grav.	Water Prod.**	Tot. Gas Prod. MCF	Gas-Oil Ratio	Date of Test		
2-21X	286	2	8N	57E	1341.63	2193.63	17.4	14251				30	POW
TOTALS					1341.63	2193.63		14251	0				

Report distillate, condensate or other liquid hydrocarbons (other than oil) in this column preceded by an asterisk()

**Method of determining water production: Shake out _____ Estimate _____ Draw off _____

(The following report is on a lease basis.)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil Produced	Disposition of Oil			Total amount of oil on lease	Total amt. Lease Tank Capacity
			Bbls to Pipeline	Bbls to Truck or R.R.	Name of Transporter		
1	Diluent Added 1410	0 1341.63		0 2193.63	Foreland	558.00	

GAS

MCF used on lease _____	Used for Gas Lift
MCF sold _____ 0 _____	0 MCF used on lease.
MCF blown to air (difference) _____ 0 _____	0 MCF used on _____ lease.
Gas Purchaser _____ N/A _____	0 MCF used on _____ lease.

SUMMARY

Barrels of oil produced and marketed during month _____	2,193.63
Tax at \$0.10 per barrel _____	\$219.36
MCF Gas produced and marketed during month _____	0.00
Tax at \$0.10 per barrel _____	\$0.00

Total tax monies remitted herewith to Department of Minerals _____ \$ 219.36

Remarks: August sales and tax payment were overstated by 182 barrels of diluent added to stimulate

I hereby certify that the information given herewith is true, correct and complete.

Name: *Max Pourkashef*
Max Pourkashef

Position: Production Accounting

Telephone: (714) 939-7560

Date: 23-May, 2005

INSTRUCTIONS: Prepare in quadruplicate. First three copies to Department of Minerals with remittance. Last copy for your file.

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MAY 02 2005

Division of Minerals

PRODUCER'S MONTHLY REPORT

This report to be filed by the end of the month following the month herein reported.

Company: **MAKOIL, INC.**

Address: 500 N. Rainbow Blvd., Suite 300
Las Vegas, NV 89107

Lease: NVN 42341 Pool: Ghost Ranch County: Nye Month of: March 2005

Location					Oil and Water (BBLs.)				Gas			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec	Twp.	Rge.	Net Oil Prod.*	Net Oil Sold*	Grav.	Water Prod.**	Tot. Gas Prod. MCF	Gas-Oil Ratio	Date of Test		
2-21X	286	2	8N	57E	1810.94	1536.94	19.3	13720				31	POW
TOTALS					1810.94	1536.94		13720	0				

Report distillate, condensate or other liquid hydrocarbons (other than oil) in this column preceded by an asterisk().

**Method of determining water production: Shake out _____ Estimate _____ Draw off _____

(The following report is on a lease basis.)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil Produced	Disposition of Oil			Total amount of oil on lease	Total amt. Lease Tank Capacity
			Bbls to Pipeline	Bbls to Truck or R.R.	Name of Transporter		
1	Diluent Added 1136	0 1810.94		0 1536.94	Foreland	1410.00	

GAS

MCF used on lease _____	Used for Gas Lift
MCF sold _____ 0 _____	0 MCF used on lease.
MCF blown to air (difference) _____ 0 _____	0 MCF used on _____ lease.
Gas Purchaser _____ N/A _____	0 MCF used on _____ lease.

SUMMARY

Barrels of oil produced and marketed during month _____	1,536.94
Tax at \$0.10 per barrel _____	\$153.69
MCF Gas produced and marketed during month _____	0.00
Tax at \$0.10 per barrel _____	\$0.00

Total tax monies remitted herewith to Department of Minerals _____ \$ 153.69

Remarks: August sales and tax payment were overstated by 182 barrels of diluent added to stimulate

I hereby certify that the information given herewith is true, correct and complete.

Name: Max Pourkashief
Max Pourkashief

Position: Production Accounting

Telephone: (714) 939-7560

Date: 26-Apr, 2005

INSTRUCTIONS: Prepare in quadruplicate. First three copies to Department of Minerals with remittance.
Last copy for your file.

State of Nevada
 Department of Minerals
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 Carson City, Nevada 89703
 Telephone (702) 687-5050

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MAR 28 2005

Division of Minerals

PRODUCER'S MONTHLY REPORT

This report to be filed by the end of the month following the month herein reported.

Company: **MAKOIL, INC.**

Address: 500 N. Rainbow Blvd., Suite 300
Las Vegas, NV 89107

Lease: NVN 42341 Pool: Ghost Ranch County: Nye Month of: February 2005

Location					Oil and Water (BBLs.)				Gas			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec	Twp.	Rge.	Net Oil Prod.*	Net Oil Sold*	Grav.	Water Prod.**	Tot. Gas Prod. MCF	Gas-Oil Ratio	Date of Test		
2-21X	286	2	8N	57E	1620.87	592.87	17.5	11183				28	POW
TOTALS					1620.87	592.87		11183	0				

Report distillate, condensate or other liquid hydrocarbons (other than oil) in this column preceded by an asterisk().

**Method of determining water production: Shake out _____ Estimate _____ Draw off _____

(The following report is on a lease basis.)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil Produced	Disposition of Oil			Total amount of oil on lease	Total amt. Lease Tank Capacity
			Bbls to Pipeline	Bbls to Truck or R.R.	Name of Transporter		
1	Diluent Added 108	0 1620.87		0 592.87	Foreland	1136.00	

GAS

MCF used on lease _____	Used for Gas Lift
MCF sold <u>0</u>	<u>0</u> MCF used on lease.
MCF blown to air (difference) <u>0</u>	<u>0</u> MCF used on _____ lease.
Gas Purchaser <u>N/A</u>	<u>0</u> MCF used on _____ lease.

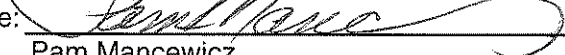
SUMMARY

Barrels of oil produced and marketed during month _____	592.87
Tax at \$0.10 per barrel _____	<u>\$59.29</u>
MCF Gas produced and marketed during month _____	0.00
Tax at \$0.10 per barrel _____	<u>\$0.00</u>

Total tax monies remitted herewith to Department of Minerals _____ \$ 59.29

Remarks: August sales and tax payment were overstated by 182 barrels of diluent added to stimulat

I hereby certify that the information given herewith is true, correct and complete.

Name: 
Pam Mancewicz

Position: Production Accounting

Telephone: (714) 939-7560

Date: 14-Mar, 2005

INSTRUCTIONS: Prepare in quadruplicate. First three copies to Department of Minerals with remittance. Last copy for your file.

State of Nevada
 Department of Minerals
 400 W. King Street, Suite 106
 Carson City, Nevada 89703
 Telephone (702) 687-5050

RECEIVED

FEB 22 2005

PRODUCER'S MONTHLY REPORT

Division of Minerals

This report to be filed by the end of the month following the month herein reported.

Company: **MAKOIL, INC.**

Address: 500 N. Rainbow Blvd., Suite 300
Las Vegas, NV 89107

Lease: NVN 42341

Pool: Ghost Ranch

County: Nye

Month of:

January

2005

Location					Oil and Water (BBLs.)				Gas			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec	Twp.	Rge.	Net Oil Prod.*	Net Oil Sold*	Grav.	Water Prod.**	Tot. Gas Prod. MCF	Gas-Oil Ratio	Date of Test		
2-21X	286	2	8N	57E	1716.23	1651.23	17.5	11570				31	POW
TOTALS					1716.23	1651.23		11570	0				

Report distillate, condensate or other liquid hydrocarbons (other than oil) in this column preceded by an asterisk().

**Method of determining water production: Shake out _____ Estimate _____ Draw off _____

(The following report is on a lease basis.)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil Produced	Disposition of Oil			Total amount of oil on lease	Total amt. Lease Tank Capacity
			Bbls to Pipeline	Bbls to Truck or R.R.	Name of Transporter		
1	Diluent Added 43	0 1716.23		0 1651.23	Foreland	108.00	

GAS

MCF used on lease _____
MCF sold 0
MCF blown to air (difference) 0
Gas Purchaser N/A

Used for Gas Lift
0 MCF used on lease.
0 MCF used on _____ lease.
0 MCF used on _____ lease.

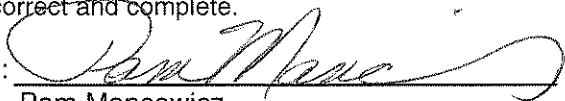
SUMMARY

Barrels of oil produced and marketed during month _____ 1,651.23
Tax at \$0.10 per barrel _____ \$165.12
MCF Gas produced and marketed during month _____ 0.00
Tax at \$0.10 per barrel _____ \$0.00

Total tax monies remitted herewith to Department of Minerals _____ \$ 165.12

Remarks: August sales and tax payment were overstated by 182 barrels of diluent added to stimulate

I hereby certify that the information given herewith is true, correct and complete.

Name: 
Pam Mancewicz

Position: Production Accounting

Telephone: (714) 939-7560

Date: 17-Feb, 2005

INSTRUCTIONS: Prepare in quadruplicate. First three copies to Department of Minerals with remittance. Last copy for your file.