

STATE OF NEVADA  
 DIVISION OF MINERALS  
 400 West King Street, Suite 106  
 Carson City, Nevada 89710  
 Telephone: (702) 885-5050

RECEIVED

JAN 20 2006

Division of Minerals

PRODUCER'S MONTHLY REPORT

Company: DEERFIELD PRODUCTION CO.

Address: 2561 South 1560 West, Suite 200  
 Woods Cross, UT 84087

Lease: N-42341 Pool: Ghost Ranch

County: Nye

Month of: December 2005

LOCATION					OIL AND WATER (BBLs.)				GAS			No. days prod.	Status: Flowing Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge.	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil ratio	Date of test		
48-35	779	35	9N	57E	640.85	638.83	17.2	12078.60				31.0	Flowing
38-35	793	35	9N	57E	954.96	952.75	17.2	14274.77				31.0	Flowing
47-35	799	35	9N	57E	217.90	220.13	17.2	8883.63				28.0	Flowing
<b>TOTALS</b>					1813.71	1811.71		35237.00					

No. Wells	Total amount oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. to pipeline	Bbls. to truck or R.R.	Name of transporter		
3	272.00	1813.71		1811.71	Foreland Refining Corp.	274.00	5000

GAS


MCF used on lease \_\_\_\_\_ Used for Gas Lift  
MCF sold \_\_\_\_\_ MCF used on lease.  
MCF blown to air (difference) \_\_\_\_\_ MCF used on \_\_\_\_\_ lease.  
Gas Purchaser \_\_\_\_\_ MCF used on \_\_\_\_\_ lease.

SUMMARY

Barrels oil produced and marketed during month \_\_\_\_\_ 1811.71  
Tax at \$0.10 per barrel \_\_\_\_\_ \$181.17  
MCF gas produced and marketed during month \_\_\_\_\_  
Tax at \$0.10 per 50,000 MCF \_\_\_\_\_  
Total tax monies remitted herewith to State Treasurer \_\_\_\_\_ \$181.17

Remarks:

I hereby certify that the information given herewith is true, correct, and complete.

Name:   
Position: \_\_\_\_\_ Controller  
Telephone: \_\_\_\_\_ (801) 298-9866  
Date: \_\_\_\_\_ 01/18/06

STATE OF NEVADA  
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 Telephone: (702) 885-5050

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DEC 27 2005

Division of Minerals

## PRODUCER'S MONTHLY REPORT

Company: DEERFIELD PRODUCTION CO.

Address: 2561 South 1560 West, Suite 200  
 Woods Cross, UT 84087

Lease: N-42341 Pool: Ghost Ranch

County: Nye

Month of: November 2005

LOCATION					OIL AND WATER (BBLs.)				GAS			No. days prod.	Status: Flowing Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge.	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil ratio	Date of test		
48-35	779	35	9N	57E	589.85	567.28	17.5	11075.96				30.0	Flowing
38-35	793	35	9N	57E	884.82	850.95	17.5	13089.83				30.0	Flowing
47-35	799	35	9N	57E	221.56	213.00	17.5	9364.21				30.0	Flowing
<b>TOTALS</b>					<b>1696.23</b>	<b>1631.23</b>		<b>33530.00</b>					

No. Wells	Total amount oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. to pipeline	Bbls. to truck or R.R.	Name of transporter		
3	207.00	1696.23		1631.23	Foreland Refining Corp.	272.00	5000

GAS

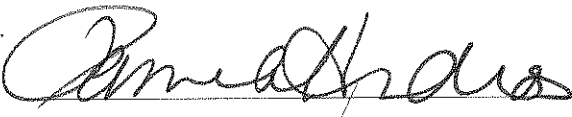
MCF used on lease \_\_\_\_\_ Used for Gas Lift  
MCF sold \_\_\_\_\_ MCF used on lease.  
MCF blown to air (difference) \_\_\_\_\_ MCF used on \_\_\_\_\_ lease.  
Gas Purchaser \_\_\_\_\_ MCF used on \_\_\_\_\_ lease.

SUMMARY

Barrels oil produced and marketed during month \_\_\_\_\_ 1631.23  
Tax at \$0.10 per barrel \_\_\_\_\_ \$163.12  
MCF gas produced and marketed during month \_\_\_\_\_  
Tax at \$0.10 per 50,000 MCF \_\_\_\_\_  
Total tax monies remitted herewith to State Treasurer \_\_\_\_\_ \$163.12

Remarks:

I hereby certify that the information given herewith is true, correct, and complete.

Name:   
Position: \_\_\_\_\_ Controller  
Telephone: \_\_\_\_\_ (801) 298-9866  
Date: \_\_\_\_\_ 12/21/05

STATE OF NEVADA  
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 Telephone: (702) 885-5050

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DEC 02 2005

PRODUCER'S MONTHLY REPORT

Division of Minerals

Company: DEERFIELD PRODUCTION CO.

Address: 2561 South 1560 West, Suite 200  
 Woods Cross, UT 84087

Lease: N-42341 Pool: Ghost Ranch

County: Nye

Month of: October 2005

LOCATION					OIL AND WATER (BBLs.)				GAS			No. days prod.	Status: Flowing Pumping, Gas Lift, etc.	
Well No.	Permit No.	Sec.	Twp.	Rge.	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil ratio	Date of test			
48-35	779	35	9N	57E	636.84	655.24	17.4	11067.29				31.0	Flowing	
38-35	793	35	9N	57E	955.33	982.93	17.4	13079.57				31.0	Flowing	
47-35	799	35	9N	57E	242.11	249.11	17.4	9001.14				30.0	Flowing	
<b>TOTALS</b>					1834.28	1887.28		33148.00						

No. Wells	Total amount oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. to pipeline	Bbls. to truck or R.R.	Name of transporter		
3	260.00	1834.28		1887.28	Foreland Refining Corp.	207.00	5000

GAS

MCF used on lease \_\_\_\_\_ Used for Gas Lift  
MCF sold \_\_\_\_\_ MCF used on lease.  
MCF blown to air (difference) \_\_\_\_\_ MCF used on \_\_\_\_\_ lease.  
Gas Purchaser \_\_\_\_\_ MCF used on \_\_\_\_\_ lease.


SUMMARY

Barrels oil produced and marketed during month \_\_\_\_\_ 1887.28  
Tax at \$0.10 per barrel \_\_\_\_\_ \$188.73  
MCF gas produced and marketed during month \_\_\_\_\_  
Tax at \$0.10 per 50,000 MCF \_\_\_\_\_  
Total tax monies remitted herewith to State Treasurer \_\_\_\_\_ \$188.73

Remarks:

I hereby certify that the information given herewith is true, correct, and complete.

Name:



Position:

Controller

Telephone:

(801)298-9866

Date:

11/30/05

STATE OF NEVADA  
 DIVISION OF MINERALS  
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OCT 21 2005

Division of Minerals

## PRODUCER'S MONTHLY REPORT

Company: DEERFIELD PRODUCTION CO.

Address: 2561 South 1560 West, Suite 200  
 Woods Cross, UT 84087

Lease: N-42341 Pool: Ghost Ranch

County: Nye

Month of: September 2005

LOCATION					OIL AND WATER (BBLs.)				GAS			No. days prod.	Status: Flowing Pumping, Gas Lift, etc.	
Well No.	Permit No.	Sec.	Twp.	Rge.	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil ratio	Date of test			
48-35	779	35	9N	57E	666.16	666.20	17.5	10920.37				30.0	Flowing	
38-35	793	35	9N	57E	999.31	999.19	17.5	12905.91				30.0	Flowing	
47-35	799	35	9N	57E	250.10	250.18	17.5	9232.72				30.0	Flowing	
<b>TOTALS</b>					1915.57	1915.57		33059.00						

No. Wells	Total amount oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. to pipeline	Bbls. to truck or R.R.	Name of transporter		
3	260.00	1915.57		1915.57	Foreland Refining Corp.	260.00	5000

GAS


MCF used on lease \_\_\_\_\_ Used for Gas Lift  
MCF sold \_\_\_\_\_ MCF used on lease.  
MCF blown to air (difference) \_\_\_\_\_ MCF used on \_\_\_\_\_ lease.  
Gas Purchaser \_\_\_\_\_ MCF used on \_\_\_\_\_ lease.

SUMMARY

Barrels oil produced and marketed during month \_\_\_\_\_ 1915.57  
Tax at \$0.10 per barrel \_\_\_\_\_ \$191.56  
MCF gas produced and marketed during month \_\_\_\_\_  
Tax at \$0.10 per 50,000 MCF \_\_\_\_\_  
Total tax monies remitted herewith to State Treasurer \_\_\_\_\_ \$191.56

Remarks:

I hereby certify that the information given herewith is true, correct, and complete

Name:   
Position: \_\_\_\_\_ Controller  
Telephone: \_\_\_\_\_ (801) 298-9866  
Date: \_\_\_\_\_ 10/19/05



STATE OF NEVADA  
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SEP 30 2005

Division of Minerals

PRODUCER'S MONTHLY REPORT

Company: DEERFIELD PRODUCTION CO.

Address: 2561 South 1560 West, Suite 200  
 Woods Cross, UT 84087

Lease: N-42341 Pool: Ghost Ranch

County: Nye

Month of: August 2005

LOCATION					OIL AND WATER (BBLs.)				GAS			No. days prod.	Status: Flowing Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge.	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil ratio	Date of test		
48-35	779	35	9N	57E	652.28	633.11	17.2	11017.48				31.0	Flowing
38-35	793	35	9N	57E	976.95	948.40	17.2	13120.73				31.0	Flowing
47-35	799	35	9N	57E	245.53	238.25	17.2	9214.79				31.0	Flowing
<b>TOTALS</b>					1874.76	1819.76		33353.00					

No. Wells	Total amount oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. to pipeline	Bbls. to truck or R.R.	Name of transporter		
3	205.00	1874.76		1819.76	Foreland Refining Corp.	260.00	5000

GAS


MCF used on lease \_\_\_\_\_ Used for Gas Lift  
MCF sold \_\_\_\_\_ MCF used on lease.  
MCF blown to air (difference) \_\_\_\_\_ MCF used on \_\_\_\_\_ lease.  
Gas Purchaser \_\_\_\_\_ MCF used on \_\_\_\_\_ lease.

SUMMARY

Barrels oil produced and marketed during month \_\_\_\_\_ 1819.76  
Tax at \$0.10 per barrel \_\_\_\_\_ \$181.98  
MCF gas produced and marketed during month \_\_\_\_\_  
Tax at \$0.10 per 50,000 MCF \_\_\_\_\_  
Total tax monies remitted herewith to State Treasurer \_\_\_\_\_ \$181.98

Remarks:

I hereby certify that the information given herewith is true, correct, and complete.

Name:   
Position: Controller  
Telephone: (801) 298-9866  
Date: 09/28/05

STATE OF NEVADA  
 DIVISION OF MINERALS  
 400 West King Street, Suite 106  
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AUG 29 2005

Division of Minerals

PRODUCER'S MONTHLY REPORT

Company: DEERFIELD PRODUCTION CO.

Address: 2561 South 1560 West, Suite 200  
 Woods Cross, UT 84087

Lease: N-42341 Pool: Ghost Ranch

County: Nye

Month of: July 2005

LOCATION					OIL AND WATER (BBLs.)				GAS			No. days prod.	Status: Flowing Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge.	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil ratio	Date of test		
48-35	779	35	9N	57E	613.88	629.92	17.2	10630.03				31.0	Flowing
38-35	793	35	9N	57E	920.89	944.94	17.2	12562.82				31.0	Flowing
47-35	799	35	9N	57E	230.48	236.39	17.2	8987.15				31.0	Flowing
<b>TOTALS</b>					1765.25	1811.25		32180.00					

No. Wells	Total amount oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. to pipeline	Bbls. to truck or R.R.	Name of transporter		
3	251.00	1765.25		1811.25	Foreland Refining Corp.	205.00	5000

GAS


MCF used on lease	_____	Used for Gas Lift	_____
MCF sold	_____	MCF used on lease.	_____
MCF blown to air (difference)	_____	MCF used on _____ lease.	_____
Gas Purchaser	_____	MCF used on _____ lease.	_____

SUMMARY

Barrels oil produced and marketed during month	_____	1811.25
Tax at \$0.10 per barrel	_____	\$181.13
MCF gas produced and marketed during month	_____	
Tax at \$0.10 per 50,000 MCF	_____	
Total tax monies remitted herewith to State Treasurer	_____	\$181.13

Remarks:

I hereby certify that the information given herewith is true, correct, and complete.

Name:   
Position: Controller  
Telephone: (801)298-9866  
Date: 08/24/05

STATE OF NEVADA  
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JUL 26 2005

Division of Minerals

## PRODUCER'S MONTHLY REPORT

Company: DEERFIELD PRODUCTION CO.

Address: 2561 South 1560 West, Suite 200  
 Woods Cross, UT 84087

Lease: N-42341 Pool: Ghost Ranch

County: Nye

Month of: June 2005

LOCATION					OIL AND WATER (BBLs.)				GAS			No. days prod.	Status: Flowing Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge.	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil ratio	Date of test		
48-35	779	35	9N	57E	603.82	616.64	17.4	10155.32				30.0	Flowing
38-35	793	35	9N	57E	905.81	925.05	17.4	12001.77				30.0	Flowing
47-35	799	35	9N	57E	226.76	230.70	17.4	8585.91				30.0	Flowing
<b>TOTALS</b>					1736.39	1772.39		30743.00					

No. Wells	Total amount oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. to pipeline	Bbls. to truck or R.R.	Name of transporter		
3	287.00	1736.39		1772.39	Foreland Refining Corp.	251.00	5000

GAS

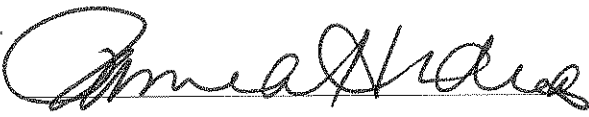
MCF used on lease \_\_\_\_\_ Used for Gas Lift  
MCF sold \_\_\_\_\_ MCF used on lease.  
MCF blown to air (difference) \_\_\_\_\_ MCF used on \_\_\_\_\_ lease.  
Gas Purchaser \_\_\_\_\_ MCF used on \_\_\_\_\_ lease.

SUMMARY

Barrels oil produced and marketed during month \_\_\_\_\_ 1772.39  
Tax at \$0.10 per barrel \_\_\_\_\_ \$177.24  
MCF gas produced and marketed during month \_\_\_\_\_  
Tax at \$0.10 per 50,000 MCF \_\_\_\_\_  
Total tax monies remitted herewith to State Treasurer \_\_\_\_\_ \$177.24

Remarks:

I hereby certify that the information given herewith is true, correct, and complete.

Name:   
Position: \_\_\_\_\_ Controller  
Telephone: \_\_\_\_\_ (801)298-9866  
Date: \_\_\_\_\_ 07/20/05

STATE OF NEVADA  
 DIVISION OF MINERALS  
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JUN 27 2005

Division of Minerals

## PRODUCER'S MONTHLY REPORT

Company: DEERFIELD PRODUCTION CO.

Address: 2561 South 1560 West, Suite 200  
 Woods Cross, UT 84087

Lease: N-42341 Pool: Ghost Ranch

County: Nye

Month of: May 2005

LOCATION					OIL AND WATER (BBLs.)				GAS			No. days prod.	Status: Flowing Pumping, Gas Lift, etc.	
Well No.	Permit No.	Sec.	Twp.	Rge.	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil ratio	Date of test			
48-35	779	35	9N	57E	637.54	653.89	17.1	10567.41				30.9	Flowing	
38-35	793	35	9N	57E	956.38	980.90	17.1	12488.76				30.9	Flowing	
47-35	799	35	9N	57E	231.87	239.00	17.1	8196.83				28.6	Flowing	
<b>TOTALS</b>					1825.79	1873.79		31253.00						

No. Wells	Total amount oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. to pipeline	Bbls. to truck or R.R.	Name of transporter		
3	335.00	1825.79		1873.79	Foreland Refining Corp.	287.00	5000

GAS


MCF used on lease \_\_\_\_\_ Used for Gas Lift  
MCF sold \_\_\_\_\_ MCF used on lease.  
MCF blown to air (difference) \_\_\_\_\_ MCF used on \_\_\_\_\_ lease.  
Gas Purchaser \_\_\_\_\_ MCF used on \_\_\_\_\_ lease.

SUMMARY

Barrels oil produced and marketed during month \_\_\_\_\_ 1873.79  
Tax at \$0.10 per barrel \_\_\_\_\_ \$187.38  
MCF gas produced and marketed during month \_\_\_\_\_  
Tax at \$0.10 per 50,000 MCF \_\_\_\_\_  
Total tax monies remitted herewith to State Treasurer \_\_\_\_\_ \$187.38

Remarks:

I hereby certify that the information given herewith is true, correct, and complete.

Name:   
Position: \_\_\_\_\_ Controller  
Telephone: \_\_\_\_\_ (801) 298-9866  
Date: \_\_\_\_\_ 06/15/05



STATE OF NEVADA  
 DIVISION OF MINERALS  
 400 West King Street, Suite 106  
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MAY 23 2005

PRODUCER'S MONTHLY REPORT

Division of Minerals

Company: DEERFIELD PRODUCTION CO.

Address: 2561 South 1560 West, Suite 200  
 Woods Cross, UT 84087

Lease: N-42341 Pool: Ghost Ranch

County: Nye

Month of: April 2005

LOCATION					OIL AND WATER (BBLs.)				GAS			No. days prod.	Status: Flowing Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge.	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil ratio	Date of test		
48-35	779	35	9N	57E	606.06	570.24	17.3	9805.50				30.0	Flowing
38-35	793	35	9N	57E	909.12	855.39	17.3	11595.35				30.0	Flowing
47-35	799	35	9N	57E	227.56	214.11	17.3	8290.15				30.0	Flowing
<b>TOTALS</b>					1742.74	1639.74		29691.00					

No. Wells	Total amount oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. to pipeline	Bbls. to truck or R.R.	Name of transporter		
3	232.00	1742.74		1639.74	Foreland Refining Corp.	335.00	5000

GAS

MCF used on lease \_\_\_\_\_ Used for Gas Lift  
MCF sold \_\_\_\_\_ MCF used on lease.  
MCF blown to air (difference) \_\_\_\_\_ MCF used on \_\_\_\_\_ lease.  
Gas Purchaser \_\_\_\_\_ MCF used on \_\_\_\_\_ lease.

SUMMARY

Barrels oil produced and marketed during month \_\_\_\_\_ 1639.74  
Tax at \$0.10 per barrel \_\_\_\_\_ \$163.97  
MCF gas produced and marketed during month \_\_\_\_\_  
Tax at \$0.10 per 50,000 MCF \_\_\_\_\_  
Total tax monies remitted herewith to State Treasurer \_\_\_\_\_ \$163.97

Remarks:

I hereby certify that the information given herewith is true, correct, and complete.

Name:



Position:

Controller

Telephone:

(801) 298-9866

Date:

05/18/05

STATE OF NEVADA  
 DIVISION OF MINERALS  
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APR 22 2005

Division of Minerals

PRODUCER'S MONTHLY REPORT

Company: DEERFIELD PRODUCTION CO.

Address: 2561 South 1560 West, Suite 200  
 Woods Cross, UT 84087

Lease: N-42341 Pool: Ghost Ranch

County: Nye

Month of: March 2005

LOCATION					OIL AND WATER (BBLs.)				GAS			No. days prod.	Status: Flowing Pumping, Gas Lift, etc.	
Well No.	Permit No.	Sec.	Twp.	Rge.	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil ratio	Date of test			
48-35	779	35	9N	57E	646.58	680.28	17.4	10345.26				31.0	Flowing	
38-35	793	35	9N	57E	969.92	1020.54	17.4	12226.26				31.0	Flowing	
47-35	799	35	9N	57E	242.79	255.47	17.4	8746.48				31.0	Flowing	
TOTALS					1859.29	1956.29		31318.00						

No. Wells	Total amount oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. to pipeline	Bbls. to truck or R.R.	Name of transporter		
3	329.00	1859.29		1956.29	Foreland Refining Corp.	232.00	5000

GAS

MCF used on lease \_\_\_\_\_ Used for Gas Lift \_\_\_\_\_  
MCF sold \_\_\_\_\_ MCF used on lease. \_\_\_\_\_  
MCF blown to air (difference) \_\_\_\_\_ MCF used on \_\_\_\_\_ lease.  
Gas Purchaser \_\_\_\_\_ MCF used on \_\_\_\_\_ lease.

SUMMARY

Barrels oil produced and marketed during month \_\_\_\_\_ 1956.29  
Tax at \$0.10 per barrel \_\_\_\_\_ \$195.63  
MCF gas produced and marketed during month \_\_\_\_\_  
Tax at \$0.10 per 50,000 MCF \_\_\_\_\_  
Total tax monies remitted herewith to State Treasurer \_\_\_\_\_ \$195.63

Remarks:

I hereby certify that the information given herewith is true, correct, and complete.

Name:



Position:

Controller

Telephone:

(801)298-9866

Date:

04/20/05

STATE OF NEVADA  
 DIVISION OF MINERALS  
 400 West King Street, Suite 106  
 Carson City, Nevada 89710  
 Telephone: (702) 885-5050

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MAR 23 2005

Division of Minerals

PRODUCER'S MONTHLY REPORT

Company: DEERFIELD PRODUCTION CO.

Address: 2561 South 1560 West, Suite 200  
 Woods Cross, UT 84087

Lease: N-42341 Pool: Ghost Ranch

County: Nye

Month of: February 2005

LOCATION					OIL AND WATER (BBLs.)				GAS			No. days prod.	Status: Flowing Pumping, Gas Lift, etc.	
Well No.	Permit No.	Sec.	Twp.	Rge.	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil ratio	Date of test			
48-35	779	35	9N	57E	582.35	574.88	17.8	9265.78				28.0	Flowing	
38-35	793	35	9N	57E	873.59	862.75	17.8	10950.49				28.0	Flowing	
47-35	799	35	9N	57E	218.67	215.98	17.8	7833.73				28.0	Flowing	
TOTALS					1674.61	1653.61		28050.00						

No. Wells	Total amount oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. to pipeline	Bbls. to truck or R.R.	Name of transporter		
3	308.00	1674.61		1653.61	Foreland Refining Corp.	329.00	5000

GAS


MCF used on lease \_\_\_\_\_ Used for Gas Lift  
MCF sold \_\_\_\_\_ MCF used on lease.  
MCF blown to air (difference) \_\_\_\_\_ MCF used on \_\_\_\_\_ lease.  
Gas Purchaser \_\_\_\_\_ MCF used on \_\_\_\_\_ lease.

SUMMARY

Barrels oil produced and marketed during month \_\_\_\_\_ 1653.61  
Tax at \$0.10 per barrel \_\_\_\_\_ \$165.36  
MCF gas produced and marketed during month \_\_\_\_\_  
Tax at \$0.10 per 50,000 MCF \_\_\_\_\_  
Total tax monies remitted herewith to State Treasurer \_\_\_\_\_ \$165.36

Remarks:

I hereby certify that the information given herewith is true, correct, and complete.

Name:   
Position: \_\_\_\_\_ Controller  
Telephone: \_\_\_\_\_ (801) 298-9866  
Date: \_\_\_\_\_ 03/16/05

STATE OF NEVADA  
 DIVISION OF MINERALS  
 400 West King Street, Suite 106  
 Carson City, Nevada 89710  
 Telephone: (702) 885-5050

RECEIVED

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Division of Minerals

PRODUCER'S MONTHLY REPORT

Company: DEERFIELD PRODUCTION CO.

Address: 2561 South 1560 West, Suite 200  
 Woods Cross, UT 84087

Lease: N-42341 Pool: Ghost Ranch

County: Nye

Month of: January 2005

LOCATION					OIL AND WATER (BBLs.)				GAS			No. days prod.	Status: Flowing Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge.	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil ratio	Date of test		
48-35	779	35	9N	57E	665.29	746.97	17.3	10882.69				30.8	Flowing
38-35	793	35	9N	57E	997.96	1123.63	17.3	12861.42				30.8	Flowing
47-35	799	35	9N	57E	249.78	281.43	17.3	9200.89				30.8	Flowing
<b>TOTALS</b>					1913.03	2152.03		32945.00					

No. Wells	Total amount oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. to pipeline	Bbls. to truck or R.R.	Name of transporter		
3	547.00	1913.03		2152.03	Foreland Refining Corp.	308.00	5000

GAS

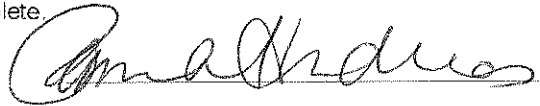
MCF used on lease \_\_\_\_\_ Used for Gas Lift  
MCF sold \_\_\_\_\_ MCF used on lease.  
MCF blown to air (difference) \_\_\_\_\_ MCF used on \_\_\_\_\_ lease.  
Gas Purchaser \_\_\_\_\_ MCF used on \_\_\_\_\_ lease.

SUMMARY

Barrels oil produced and marketed during month \_\_\_\_\_ 2152.03  
Tax at \$0.10 per barrel \_\_\_\_\_ \$215.20  
MCF gas produced and marketed during month \_\_\_\_\_  
Tax at \$0.10 per 50,000 MCF \_\_\_\_\_  
Total tax monies remitted herewith to State Treasurer \_\_\_\_\_ \$215.20

Remarks:

I hereby certify that the information given herewith is true, correct, and complete.

Name:   
Position: \_\_\_\_\_ Controller  
Telephone: \_\_\_\_\_ (801) 298-9866  
Date: \_\_\_\_\_ 02/14/05