

State of Nevada
 Department of Minerals
 400 W. King Street, Suite 106
 Carson City, Nevada 89703
 Telephone (702) 687-5050

RECEIVED

JAN 31 2005

Division of Minerals

PRODUCER'S MONTHLY REPORT

This report to be filed by the end of the month following the month herein reported.

Company: **MAKOIL, INC.**

Address: 500 N. Rainbow Blvd., Suite 300
Las Vegas, NV 89107

Lease: NVN 42341

Pool: Ghost Ranch

County: Nye

Month of:

December

2004

Location					Oil and Water (BBLs.)				Gas			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec	Twp.	Rge.	Net Oil Prod.*	Net Oil Sold*	Grav.	Water Prod.**	Tot. Gas Prod. MCF	Gas-Oil Ratio	Date of Test		
2-21X	286	2	8N	57E	1882.45	1912.45	17.5	10629				31	POW
TOTALS					1882.45	1912.45		10629	0				

Report distillate, condensate or other liquid hydrocarbons (other than oil) in this column preceded by an asterisk().

**Method of determining water production: Shake out _____ Estimate _____ Draw off _____

(The following report is on a lease basis.)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil Produced	Disposition of Oil			Total amount of oil on lease	Total amt. Lease Tank Capacity
			Bbls to Pipeline	Bbls to Truck or R.R.	Name of Transporter		
1	Diluent Added 73	0 1882.45		0 1912.45	Foreland	43.00	

GAS

MCF used on lease _____	Used for Gas Lift
MCF sold <u>0</u>	<u>0</u> MCF used on lease.
MCF blown to air (difference) <u>0</u>	<u>0</u> MCF used on _____ lease.
Gas Purchaser <u>N/A</u>	<u>0</u> MCF used on _____ lease.

SUMMARY

Barrels of oil produced and marketed during month _____	1,912.45
Tax at \$0.10 per barrel _____	<u>\$191.25</u>
MCF Gas produced and marketed during month _____	0.00
Tax at \$0.10 per barrel _____	<u>\$0.00</u>
Total tax monies remitted herewith to Department of Minerals _____	\$ <u>191.25</u>

Remarks: August sales and tax payment were overstated by 182 barrels of diluent added to stimulate

I hereby certify that the information given herewith is true, correct and complete.

Name: 
Pam Mancewicz

Position: Production Accounting

Telephone: (714) 939-7560

Date: 19-Jan, 2005

INSTRUCTIONS: Prepare in quadruplicate. First three copies to Department of Minerals with remittance. Last copy for your file.

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PRODUCER'S MONTHLY REPORT

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Company: **MAKOIL, INC.**

Address: 500 N. Rainbow Blvd., Suite 300
Las Vegas, NV 89107

Lease: NVN 42341

Pool: Ghost Ranch

County: Nye

Month of:

November

2004

Location					Oil and Water (BBLs.)				Gas			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec	Twp.	Rge.	Net Oil Prod.*	Net Oil Sold*	Grav.	Water Prod.**	Tot. Gas Prod. MCF	Gas-Oil Ratio	Date of Test		
2-21X	286	2	8N	57E	2062.58	2321.58	17.5	10185				30	POW
TOTALS					2062.58	2321.58		10185	0				

Report distillate, condensate or other liquid hydrocarbons (other than oil) in this column preceded by an asterisk().

**Method of determining water production: Shake out _____ Estimate _____ Draw off _____

(The following report is on a lease basis.)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil Produced	Disposition of Oil			Total amount of oil on lease	Total amt. Lease Tank Capacity
			Bbbs to Pipeline	Bbbs to Truck or R.R.	Name of Transporter		
1	Diluent Added 332	0 2062.58		0 2321.58	Foreland	73.00	

GAS

MCF used on lease _____	Used for Gas Lift
MCF sold _____ 0 _____	0 MCF used on lease.
MCF blown to air (difference) _____ 0 _____	0 MCF used on _____ lease.
Gas Purchaser _____ N/A _____	0 MCF used on _____ lease.

SUMMARY

Barrels of oil produced and marketed during month _____	2,321.58
Tax at \$0.10 per barrel _____	\$232.16
MCF Gas produced and marketed during month _____	0.00
Tax at \$0.10 per barrel _____	\$0.00

Total tax monies remitted herewith to Department of Minerals _____ \$ 232.16

Remarks: August sales and tax payment were overstated by 182 barrels of diluent added to stimulate

I hereby certify that the information given herewith is true, correct and complete.

Name: _____

Pam Manecz
Pam Manecz

Position: Production Accounting

Telephone: (714) 939-7560

Date: 13-Dec, 2004

INSTRUCTIONS: Prepare in quadruplicate. First three copies to Department of Minerals with remittance. Last copy for your file.

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NOV 22 2004

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PRODUCER'S MONTHLY REPORT

This report to be filed by the end of the month following the month herein reported.

Company: **MAKOIL, INC.**

Address: 500 N. Rainbow Blvd., Suite 300
Las Vegas, NV 89107

Lease: NVN 42341 Pool: Ghost Ranch County: Nye Month of: October 2004

Location					Oil and Water (BBLs.)				Gas			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec	Twp.	Rge.	Net Oil Prod.*	Net Oil Sold*	Grav.	Water Prod.**	Tot. Gas Prod. MCF	Gas-Oil Ratio	Date of Test		
2-21X	286	2	8N	57E	3077.14	2906.14	17.5	10444				31	POW
TOTALS					3077.14	2906.14		10444	0				

Report distillate, condensate or other liquid hydrocarbons (other than oil) in this column preceded by an asterisk().

**Method of determining water production: Shake out _____ Estimate _____ Draw off _____

(The following report is on a lease basis.)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil Produced	Disposition of Oil			Total amount of oil on lease	Total amt. Lease Tank Capacity
			Bbls to Pipeline	Bbls to Truck or R.R.	Name of Transporter		
1	Diluent Added 161	0 3077.14		0 2906.14	Petro Source	332.00	

GAS

MCF used on lease _____	Used for Gas Lift
MCF sold <u>0</u>	<u>0</u> MCF used on lease.
MCF blown to air (difference) <u>0</u>	<u>0</u> MCF used on _____ lease.
Gas Purchaser <u>N/A</u>	<u>0</u> MCF used on _____ lease.

SUMMARY

Barrels of oil produced and marketed during month _____	2,906.14
Tax at \$0.10 per barrel _____	\$290.61
MCF Gas produced and marketed during month _____	0.00
Tax at \$0.10 per barrel _____	\$0.00
Total tax monies remitted herewith to Department of Minerals _____	\$ 290.61

Remarks: August sales and tax payment were overstated by 182 barrels of diluent added to stimulate

I hereby certify that the information given herewith is true, correct and complete.

Name: 
Pam Mancewicz

Position: Production Accounting

Telephone: (714) 939-7560

Date: 11-Nov, 2004

INSTRUCTIONS: Prepare in quadruplicate. First three copies to Department of Minerals with remittance. Last copy for your file.

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OCT 25 2004

Division of Minerals

PRODUCER'S MONTHLY REPORT

This report to be filed by the end of the month following the month herein reported.

Company: **MAKOIL, INC.**

Address: 500 N. Rainbow Blvd., Suite 300
Las Vegas, NV 89107

Lease: NVN 42341

Pool: Ghost Ranch

County: Nye

Month of:

September

2004

Location					Oil and Water (BBLs.)				Gas			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec	Twp.	Rge.	Net Oil Prod.*	Net Oil Sold*	Grav.	Water Prod.**	Tot. Gas Prod. MCF	Gas-Oil Ratio	Date of Test		
2-21X	286	2	8N	57E	3768.38	3894.38	18.1	7520				30	POW
TOTALS					3768.38	3894.38		7520	0				

Report distillate, condensate or other liquid hydrocarbons (other than oil) in this column preceded by an asterisk().

**Method of determining water production: Shake out _____ Estimate _____ Draw off _____

(The following report is on a lease basis.)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil Produced	Disposition of Oil			Total amount of oil on lease	Total amt. Lease Tank Capacity
			Bbls to Pipeline	Bbls to Truck or R.R.	Name of Transporter		
1	Diluent Added 287	0 3768.38		-182 3894.38	Petro Source	161.00	

GAS

MCF used on lease _____	Used for Gas Lift
MCF sold <u>0</u>	<u>0</u> MCF used on lease.
MCF blown to air (difference) <u>0</u>	<u>0</u> MCF used on _____ lease.
Gas Purchaser <u>N/A</u>	<u>0</u> MCF used on _____ lease.

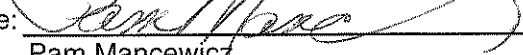
SUMMARY

Barrels of oil produced and marketed during month _____	3,712.38
Tax at \$0.10 per barrel _____	\$371.24
MCF Gas produced and marketed during month _____	0.00
Tax at \$0.10 per barrel _____	\$0.00

Total tax monies remitted herewith to Department of Minerals _____ \$ 371.24

Remarks: August sales and tax payment were overstated by 182 barrels of diluent added to stimulate

I hereby certify that the information given herewith is true, correct and complete.

Name: 
Pam Mancewicz

Position: Production Accounting

Telephone: (714) 939-7560

Date: 15-Sep, 2004

INSTRUCTIONS: Prepare in quadruplicate. First three copies to Department of Minerals with remittance. Last copy for your file.

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SEP 20 2004

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This report to be filed by the end of the month following the month herein reported.

Company: **MAKOIL, INC.**

Address: 500 N. Rainbow Blvd., Suite 300
Las Vegas, NV 89107

Lease: NVN 42341

Pool: Ghost Ranch

County: Nye

Month of:

August

2004

Location					Oil and Water (BBLs.)				Gas			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec	Twp.	Rge.	Net Oil Prod.*	Net Oil Sold*	Grav.	Water Prod.**	Tot. Gas Prod. MCF	Gas-Oil Ratio	Date of Test		
2-21X	286 800	2	8N	57E	1899.66	1794.66	18.1	663				9	POW
TOTALS					1899.66	1794.66		663		0			

Report distillate, condensate or other liquid hydrocarbons (other than oil) in this column preceded by an asterisk().

**Method of determining water production: Shake out _____ Estimate _____ Draw off _____

(The following report is on a lease basis.)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil Produced	Disposition of Oil			Total amount of oil on lease	Total amt. Lease Tank Capacity
			Bbls to Pipeline	Bbls to Truck or R.R.	Name of Transporter		
1	Diluent Added 0	182 1899.66		1794.66	Petro Source	287.00	

GAS

MCF used on lease _____
MCF sold 0
MCF blown to air (difference) 0
Gas Purchaser N/A

Used for Gas Lift
0 MCF used on lease.
0 MCF used on _____ lease.
0 MCF used on _____ lease.

SUMMARY

Barrels of oil produced and marketed during month _____ 1,794.66
Tax at \$0.10 per barrel _____ \$179.47
MCF Gas produced and marketed during month _____ 0.00
Tax at \$0.10 per barrel _____ \$0.00

Total tax monies remitted herewith to Department of Minerals _____ \$ 179.47

Remarks:

I hereby certify that the information given herewith is true, correct and complete.

Name: 
Pam Mancewicz

Position: Production Accounting

Telephone: (714) 939-7560

Date: 15-Sep, 2004

INSTRUCTIONS: Prepare in quadruplicate. First three copies to Department of Minerals with remittance. Last copy for your file.