

STATE OF NEVADA
 DIVISION OF MINERALS
 400 West King Street, Suite 106
 Carson City, Nevada 89710
 Telephone: (702) 885-5050

RECEIVED

JAN 24 2005

PRODUCER'S MONTHLY REPORT

Division of Minerals

Company: DEERFIELD PRODUCTION CO.

Address: 2561 South 1560 West, Suite 200
 Woods Cross, UT 84087

Lease: N-42341 Pool: Ghost Ranch

County: Nye

Month of: December 2004

LOCATION					OIL AND WATER (BBLs.)				GAS			No. days prod.	Status: Flowing Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge.	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil ratio	Date of test		
48-35	779	35	9N	57E	654.98	606.53	17.4	10162.91				30.3	Flowing
38-35	793	35	9N	57E	997.58	921.34	17.4	12010.80				31.0	Flowing
47-35	799	35	9N	57E	250.62	231.31	17.4	8592.29				31.0	Flowing
TOTALS					1903.18	1759.18		30766.00					

No. Wells	Total amount oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. to pipeline	Bbls. to truck or R.R.	Name of transporter		
3	403.00	1903.18		1759.18	Foreland Refining Corp.	547.00	5000

GAS

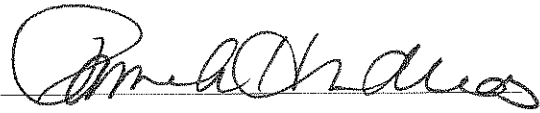
MCF used on lease _____ Used for Gas Lift
MCF sold _____ MCF used on lease.
MCF blown to air (difference) _____ MCF used on _____ lease.
Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrels oil produced and marketed during month _____ 1759.18
Tax at \$0.10 per barrel _____ \$175.92
MCF gas produced and marketed during month _____
Tax at \$0.10 per 50,000 MCF _____
Total tax monies remitted herewith to State Treasurer _____ \$175.92

Remarks:

I hereby certify that the information given herewith is true, correct, and complete.

Name: 
Position: _____ Controller
Telephone: _____ (801) 298-9866
Date: _____ 01/13/05

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DEC 23 2004

Division of Minerals

PRODUCER'S MONTHLY REPORT

Company: DEERFIELD PRODUCTION CO.

Address: 2561 South 1560 West, Suite 200
 Woods Cross, UT 84087

Lease: N-42341 Pool: Ghost Ranch

County: Nye

Month of: November 2004

LOCATION					OIL AND WATER (BBLs.)				GAS				Status: Flowing Pumping, Gas Lift, etc.	
Well No.	Permit No.	Sec.	Twp.	Rge.	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil ratio	Date of test	No. days prod.		
48-35	779	35	9N	57E	684.33	638.09	17.5	11105.70				30.0	Flowing	
38-35	793	35	9N	57E	1026.63	957.24	17.5	13124.94				30.0	Flowing	
47-35	799	35	9N	57E	256.98	239.61	17.5	9389.36				30.0	Flowing	
TOTALS					1967.94	1834.94		33620.00						

No. Wells	Total amount oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. to pipeline	Bbls. to truck or R.R.	Name of transporter		
3	270.00	1967.94		1834.94	Foreland Refining Corp.	403.00	5000

GAS

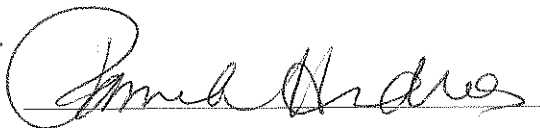
MCF used on lease _____ Used for Gas Lift
MCF sold _____ MCF used on lease.
MCF blown to air (difference) _____ MCF used on _____ lease.
Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrels oil produced and marketed during month _____ 1834.94
Tax at \$0.10 per barrel _____ \$183.49
MCF gas produced and marketed during month _____
Tax at \$0.10 per 50,000 MCF _____
Total tax monies remitted herewith to State Treasurer _____ \$183.49

Remarks:

I hereby certify that the information given herewith is true, correct, and complete.

Name: 
Position: _____ Controller
Telephone: _____ (801)298-9866
Date: _____ 12/13/04

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NOV 22 2004

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PRODUCER'S MONTHLY REPORT

Company: DEERFIELD PRODUCTION CO.

Address: 2561 South 1560 West, Suite 200
 Woods Cross, UT 84087

Lease: N-42341 Pool: Ghost Ranch

County: Nye

Month of: October 2004

LOCATION					OIL AND WATER (BBLs)				GAS			No. days prod.	Status: Flowing Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge.	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil ratio	Date of test		
48-35	779	35	9N	57E	712.56	762.63	17.1	11493.21				31.0	Flowing
38-35	793	35	9N	57E	1068.89	1144.02	17.1	13581.70				31.0	Flowing
47-35	799	35	9N	57E	267.52	286.32	17.1	9715.09				31.0	Flowing
TOTALS					2048.97	2192.97		34790.00					

No. Wells	Total amount oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. to pipeline	Bbls. to truck or R.R.	Name of transporter		
3	414.00	2048.97		2192.97	Foreland Refining Corp.	270.00	5000

GAS

MCF used on lease _____
MCF sold _____
MCF blown to air (difference) _____
Gas Purchaser _____

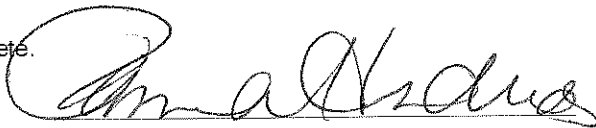
Used for Gas Lift _____
MCF used on lease. _____
MCF used on _____ lease.
MCF used on _____ lease.

SUMMARY

Barrels oil produced and marketed during month _____ 2192.97
Tax at \$0.10 per barrel _____ \$219.30
MCF gas produced and marketed during month _____
Tax at \$0.10 per 50,000 MCF _____
Total tax monies remitted herewith to State Treasurer _____ \$219.30

Remarks:

I hereby certify that the information given herewith is true, correct, and complete.

Name: 
Position: _____ Controller
Telephone: _____ (801) 298-9866
Date: _____ 11/17/04

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OCT 25 2004

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PRODUCER'S MONTHLY REPORT

Company: DEERFIELD PRODUCTION CO.

Address: 2561 South 1560 West, Suite 200
 Woods Cross, UT 84087

Lease: N-42341 Pool: Ghost Ranch

County: Nye

Month of: September 2004

LOCATION					OIL AND WATER (BBLs.)				GAS			No. days prod.	Status: Flowing Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge.	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil ratio	Date of test		
48-35	779	35	9N	57E	734.03	663.44	17.4	11076.65				30.0	Flowing
38-35	793	35	9N	57E	1101.12	995.21	17.4	13090.59				30.0	Flowing
47-35	799	35	9N	57E	275.56	249.06	17.4	9364.76				30.0	Flowing
TOTALS					2110.71	1907.71		33532.00					

No. Wells	Total amount oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. to pipeline	Bbls. to truck or R.R.	Name of transporter		
3	211.00	2110.71		1907.71	Foreland Refining Corp.	414.00	5000

GAS

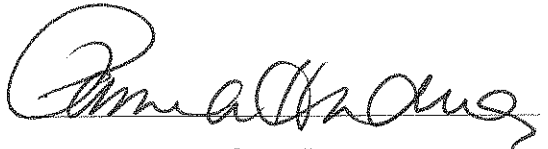
MCF used on lease _____ Used for Gas Lift
MCF sold _____ MCF used on lease.
MCF blown to air (difference) _____ MCF used on _____ lease.
Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrels oil produced and marketed during month _____ 1907.71
Tax at \$0.10 per barrel _____ \$190.77
MCF gas produced and marketed during month _____
Tax at \$0.10 per 50,000 MCF _____
Total tax monies remitted herewith to State Treasurer _____ \$190.77

Remarks:

I hereby certify that the information given herewith is true, correct, and complete.

Name: 
Position: _____ Controller
Telephone: _____ (801) 298-9866
Date: _____ 10/13/04

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PRODUCER'S MONTHLY REPORT

Company: DEERFIELD PRODUCTION CO.

Address: 2561 South 1560 West, Suite 200
 Woods Cross, UT 84087

Lease: N-42341 Pool: Ghost Ranch

County: Nye

Month of: August 2004

LOCATION					OIL AND WATER (BBLs.)				GAS			No. days prod.	Status: Flowing Pumping, Gas Lift, etc.	
Well No.	Permit No.	Sec.	Twp.	Rge.	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil ratio	Date of test			
48-35	779	35	9N	57E	698.30	764.38	17.2	10121.63				31.0	Flowing	
38-35	793	35	9N	57E	1047.49	1146.62	17.2	11961.97				31.0	Flowing	
47-35	799	35	9N	57E	262.18	286.97	17.2	8557.40				31.0	Flowing	
TOTALS					2007.97	2197.97		30641.00						

No. Wells	Total amount oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. to pipeline	Bbls. to truck or R.R.	Name of transporter		
3	401.00	2007.97		2197.97	Foreland Refining Corp.	211.00	5000

GAS


MCF used on lease _____ Used for Gas Lift
MCF sold _____ MCF used on lease.
MCF blown to air (difference) _____ MCF used on _____ lease.
Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrels oil produced and marketed during month _____ 2197.97
Tax at \$0.10 per barrel _____ \$219.80
MCF gas produced and marketed during month _____
Tax at \$0.10 per 50,000 MCF _____
Total tax monies remitted herewith to State Treasurer _____ \$219.80

Remarks:

I hereby certify that the information given herewith is true, correct, and complete.

Name: 
Position: _____ Controller
Telephone: _____ (801)298-9866
Date: _____ 09/15/04

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AUG 23 2004

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PRODUCER'S MONTHLY REPORT

Company: DEERFIELD PRODUCTION CO.

Address: 2561 South 1560 West, Suite 200
 Woods Cross, UT 84087

Lease: N-42341 Pool: Ghost Ranch

County: Nye

Month of: July 2004

LOCATION					OIL AND WATER (BBLs.)				GAS			No. days prod.	Status: Flowing Pumping, Gas Lift, etc.	
Well No.	Permit No.	Sec.	Twp.	Rge.	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil ratio	Date of test			
48-35	779	35	9N	57E	706.70	741.13	17.0	10385.31				31.0	Flowing	
38-35	793	35	9N	57E	1060.13	1111.78	17.0	12267.63				31.0	Flowing	
47-35	799	35	9N	57E	265.23	278.15	17.0	8776.06				31.0	Flowing	
TOTALS					2032.06	2131.06		31429.00						

No. Wells	Total amount oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. to pipeline	Bbls. to truck or R.R.	Name of transporter		
3	500.00	2032.06		2131.06	Foreland Refining Corp.	401.00	5000

GAS

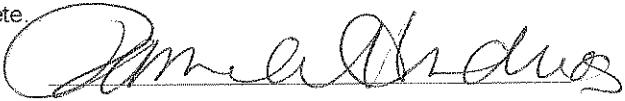
MCF used on lease _____ Used for Gas Lift _____
MCF sold _____ MCF used on lease. _____
MCF blown to air (difference) _____ MCF used on _____ lease.
Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrels oil produced and marketed during month _____ 2131.06
Tax at \$0.10 per barrel _____ \$213.11
MCF gas produced and marketed during month _____
Tax at \$0.10 per 50,000 MCF _____
Total tax monies remitted herewith to State Treasurer _____ \$213.11

Remarks:

I hereby certify that the information given herewith is true, correct, and complete.

Name: 
Position: _____ Controller _____
Telephone: _____ (801)298-9866 _____
Date: _____ 08/16/04 _____

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JUL 19 2004

Division of Minerals

PRODUCER'S MONTHLY REPORT

Company: DEERFIELD PRODUCTION CO.

Address: 2561 South 1560 West, Suite 200
 Woods Cross, UT 84087

Lease: N-42341 Pool: Ghost Ranch

County: Nye

Month of: June 2004

LOCATION					OIL AND WATER (BBLs.)				GAS			No. days prod.	Status: Flowing Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge.	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil ratio	Date of test		
48-35	779	35	9N	57E	655.58	552.98	17.1	9315.99				30.0	Flowing
38-35	793	35	9N	57E	983.37	829.47	17.1	11009.79				30.0	Flowing
47-35	799	35	9N	57E	246.04	207.54	17.1	7876.22				30.0	Flowing
TOTALS					1884.99	1589.99		26202.00					

No. Wells	Total amount oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. to pipeline	Bbls. to truck or R.R.	Name of transporter		
3	205.00	1884.99		1589.99	Foreland Refining Corp.	500.00	5000

GAS

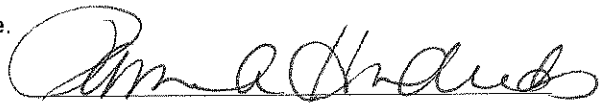
MCF used on lease _____ Used for Gas Lift
MCF sold _____ MCF used on lease.
MCF blown to air (difference) _____ MCF used on _____ lease.
Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrels oil produced and marketed during month _____ 1589.99
Tax at \$0.10 per barrel _____ \$159.00
MCF gas produced and marketed during month _____
Tax at \$0.10 per 50,000 MCF _____
Total tax monies remitted herewith to State Treasurer _____ \$159.00

Remarks:

I hereby certify that the information given herewith is true, correct, and complete.

Name: 
Position: _____ Controller
Telephone: _____ (801) 298-9866
Date: _____ 07/14/04

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JUN 21 2004

Division of Minerals

PRODUCER'S MONTHLY REPORT

Company: DEERFIELD PRODUCTION CO.

Address: 2561 South 1560 West, Suite 200
 Woods Cross, UT 84087

Lease: N-42341 Pool: Ghost Ranch

County: Nye

Month of: May 2004

LOCATION					OIL AND WATER (BBLs.)				GAS			Status: Flowing Pumping, Gas Lift, etc.		
Well No.	Permit No.	Sec.	Twp.	Rge.	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil ratio	Date of test		No. days prod.	
48-35	779	35	9N	57E	585.01	617.01	16.9	9291.22				31.0	Flowing	
38-35	793	35	9N	57E	877.57	925.56	16.9	10980.49				31.0	Flowing	
47-35	799	35	9N	57E	219.62	231.63	16.9	7855.29				31.0	Flowing	
TOTALS					1682.20	1774.20		28127.00						

No. Wells	Total amount oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. to pipeline	Bbls. to truck or R.R.	Name of transporter		
3	297.00	1682.20		1774.20	Foreland Refining Corp.	205.00	5000

GAS


MCF used on lease _____ Used for Gas Lift
MCF sold _____ MCF used on lease.
MCF blown to air (difference) _____ MCF used on _____ lease.
Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrels oil produced and marketed during month _____ 1774.2
Tax at \$0.10 per barrel _____ \$177.42
MCF gas produced and marketed during month _____
Tax at \$0.10 per 50,000 MCF _____
Total tax monies remitted herewith to State Treasurer _____ \$177.42

Remarks:

I hereby certify that the information given herewith is true, correct, and complete.

Name: 
Position: _____ Controller
Telephone: _____ (801) 298-9866
Date: _____ 06/11/04

STATE OF NEVADA
 DIVISION OF MINERALS
 400 West King Street, Suite 106
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 Telephone: (702) 885-5050

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MAY 24 2004

Division of Minerals

PRODUCER'S MONTHLY REPORT

Company: DEERFIELD PRODUCTION CO.

Address: 2561 South 1560 West, Suite 200
 Woods Cross, UT 84087

Lease: N-42341 Pool: Ghost Ranch

County: Nye

Month of: April 2004

LOCATION					OIL AND WATER (BBLs.)				GAS			No. days prod.	Status: Flowing Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge.	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil ratio	Date of test		
48-35	779	35	9N	57E	689.67	759.57	17.0	6333.07				30.0	Flowing
38-35	793	35	9N	57E	1034.52	1139.38	17.0	7484.60				30.0	Flowing
47-35	799	35	9N	57E	258.84	285.08	17.0	5354.33				30.0	Flowing
TOTALS					1983.03	2184.03		19172.00					

No. Wells	Total amount oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. to pipeline	Bbls. to truck or R.R.	Name of transporter		
3	498.00	1983.03		2184.03	Foreland Refining Corp.	297.00	5000

GAS


MCF used on lease _____ Used for Gas Lift
MCF sold _____ MCF used on lease.
MCF blown to air (difference) _____ MCF used on _____ lease.
Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrels oil produced and marketed during month _____ 2184.03
Tax at \$0.10 per barrel _____ \$218.40
MCF gas produced and marketed during month _____
Tax at \$0.10 per 50,000 MCF _____
Total tax monies remitted herewith to State Treasurer _____ \$218.40

Remarks:

I hereby certify that the information given herewith is true, correct, and complete.

Name: 
Position: _____ Controller
Telephone: _____ (801)298-9866
Date: _____ 04/14/04

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APR 16 2004

Division of Minerals

PRODUCER'S MONTHLY REPORT

Company: DEERFIELD PRODUCTION CO.

Address: 2561 South 1560 West, Suite 200
 Woods Cross, UT 84087

Lease: N-42341 Pool: Ghost Ranch

County: Nye

Month of: March 2004

LOCATION					OIL AND WATER (BBLs.)				GAS			No. days prod.	Status: Flowing Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge.	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil ratio	Date of test		
48-35	779	35	9N	57E	724.24	726.34	17.0	7536.49				31.0	Flowing
38-35	793	35	9N	57E	1086.45	1089.57	17.0	8906.79				31.0	Flowing
47-35	799	35	9N	57E	271.91	272.69	17.0	6371.72				31.0	Flowing
TOTALS					2082.60	2088.60		22815.00					

No. Wells	Total amount oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. to pipeline	Bbls. to truck or R.R.	Name of transporter		
3	504.00	2082.60		2088.60	Foreland Refining Corp.	498.00	5000

GAS

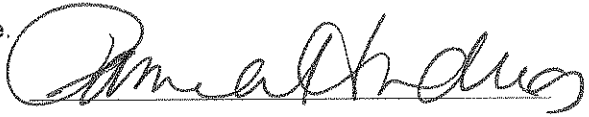
MCF used on lease _____ Used for Gas Lift
MCF sold _____ MCF used on lease.
MCF blown to air (difference) _____ MCF used on _____ lease.
Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrels oil produced and marketed during month _____ 2088.6
Tax at \$0.10 per barrel _____ \$208.86
MCF gas produced and marketed during month _____
Tax at \$0.10 per 50,000 MCF _____
Total tax monies remitted herewith to State Treasurer _____ \$208.86

Remarks:

I hereby certify that the information given herewith is true, correct, and complete.

Name: 
Position: _____ Controller
Telephone: _____ (801)298-9866
Date: _____ 04/14/04

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MAR 29 2004

Division of Minerals

PRODUCER'S MONTHLY REPORT

Company: DEERFIELD PRODUCTION CO.

Address: 2561 South 1560 West, Suite 200
 Woods Cross, UT 84087

Lease: N-42341 Pool: Ghost Ranch

County: Nye

Month of: February 2004

LOCATION					OIL AND WATER (BBLs.)				GAS			No. days prod.	Status: Flowing Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge.	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil ratio	Date of test		
48-35	779	35	9N	57E	591.96	676.87	16.7	7318.13				29.0	Flowing
38-35	793	35	9N	57E	887.97	1015.21	16.7	8648.73				29.0	Flowing
47-35	799	35	9N	57E	222.17	254.02	16.7	6187.14				29.0	Flowing
TOTALS					1702.10	1946.10		22154.00					

No. Wells	Total amount oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. to pipeline	Bbls. to truck or R.R.	Name of transporter		
3	748.00	1702.10		1946.10	Foreland Refining Corp.	504.00	5000

GAS

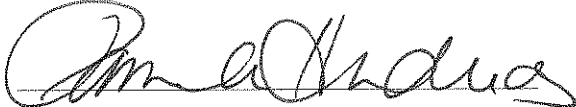
MCF used on lease _____ Used for Gas Lift
MCF sold _____ MCF used on lease.
MCF blown to air (difference) _____ MCF used on _____ lease.
Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrels oil produced and marketed during month _____ 1946.1
Tax at \$0.10 per barrel _____ \$194.61
MCF gas produced and marketed during month _____
Tax at \$0.10 per 50,000 MCF _____
Total tax monies remitted herewith to State Treasurer _____ \$194.61

Remarks:

I hereby certify that the information given herewith is true, correct, and complete.

Name: 
Position: _____ Controller
Telephone: _____ (801)298-9866
Date: _____ 03/12/04

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FEB 20 2004

Division of Minerals

PRODUCER'S MONTHLY REPORT

Company: DEERFIELD PRODUCTION CO.

Address: 2561 South 1560 West, Suite 200
 Woods Cross, UT 84087

Lease: N-42341 Pool: Ghost Ranch

County: Nye

Month of: January 2004

LOCATION					OIL AND WATER (BBLs.)				GAS			No. days prod.	Status: Flowing Pumping, Gas Lift, etc.	
Well No.	Permit No.	Sec.	Twp.	Rge.	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil ratio	Date of test			
48-35	779	35	9N	57E	809.27	698.80	17.0	6873.00				31.0	Flowing	
38-35	793	35	9N	57E	1213.90	1047.84	17.0	8123.70				31.0	Flowing	
47-35	799	35	9N	57E	303.73	262.26	17.0	5810.30				31.0	Flowing	
TOTALS					2326.90	2008.90		20807.00						

No. Wells	Total amount oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. to pipeline	Bbls. to truck or R.R.	Name of transporter		
3	430.00	2326.90		2008.90	Foreland Refining Corp.	748.00	5000

GAS


MCF used on lease _____ Used for Gas Lift
MCF sold _____ MCF used on lease.
MCF blown to air (difference) _____ MCF used on _____ lease.
Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrels oil produced and marketed during month _____ 2008.9
Tax at \$0.10 per barrel _____ \$200.89
MCF gas produced and marketed during month _____
Tax at \$0.10 per 50,000 MCF _____
Total tax monies remitted herewith to State Treasurer _____ \$200.89

Remarks:

I hereby certify that the information given herewith is true, correct, and complete.

Name: 
Position: _____ Controller
Telephone: _____ (801)298-9866
Date: _____ 02/11/04