

STATE OF NEVADA
COMMISSION OF MINERAL RESOURCES
DIVISION OF MINERALS
400 W. King Street, Suite 106
Carson City, Nevada 89703
Phone: (775) 684-7040 - Fax: (775) 684-7052

RECEIVED

JAN 23 2009

Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360
Denver, Colorado 80202-4913

Lease: N-12321 Pool: Eagle Springs

County: Nye Month: December
Year: 2008

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test		
15-35		35	9N	57E	258.85	274.97	26.10	2409.79				31.00	Pumping
35-35		35	9N	57E	172.54	183.27	26.10	1902.45				31.00	Pumping
1-35		35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
62-35		35	9N	57E	215.76	229.19	26.10	7356.21				31.00	Pumping
54-35	726	35	9N	57E	388.30	412.49	26.10	2282.94				31.00	Pumping
64-35	755	35	9N	57E	185.36	230.85	26.00	1488.61				24.00	Pumping
44-35	813	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
TOTALS					1220.81	1330.77		15440.00					

Method of determining water production:

Shake out Estimate XXX (Well test) Draw off

OIL AND GAS PRODUCER'S REPORT MONTHLY REPORT

PAGE 2

(Following report is on lease basis)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter		
7	598.06	1220.81		1330.77	Foreland Refining Corp.	488.1	3000

GAS

MCF used on lease _____ Used for Gas Lift _____

MCF sold _____ MCF use on lease _____

MCF blown to air (difference) _____ MCF used on _____ lease.

Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month _____ 1330.77

Fee at \$0.10 per barrel sold _____ \$133.08

MCF gas sold during month _____

Fee at \$0.10 per 50,000 MCF _____

Total monies remitted herewith to Division of Minerals _____ \$133.08

REMARKS:

I hereby certify that the information given herewith is true, correct and complete.

Name Mark Amershek Mark Amershek

Position Engineering Tech

Telephone 720-932-0220 x-15

Date 1/14/2009

INSTRUCTIONS:

Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

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Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360
Denver, Colorado 80202-4913

Lease: N-42341 Pool: Eagle Springs

County: Nye Month: December
Year: 2008

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test		
1-36	76	36	9N	57E	0.00	0.00	N/A	0.00				0.00	Shut-in
2-36	80	36	9N	57E	259.56	298.56	24.80	13192.46				22.00	Pumping
4-36	86	36	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
5-36	94	36	9N	57E	419.78	443.39	24.9	1606.62				31.0	Pumping
13-36	744	36	9N	57E	355.21	375.20	24.9	2209.14				31.0	Pumping
23-36	733	36	9N	57E	258.31	272.84	24.9	1907.87				31.0	Pumping
24-36	737	36	9N	57E	256.97	288.23	24.8	164.70				25.0	Pumping
43-36	83	36	9N	57E	161.45	170.56	24.9	2560.57				31.0	Pumping
55-35	761	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
73-35	69	35	9N	57E	742.68	784.49	24.9	6376.33				31.0	Pumping
74-35	77	35	9N	57E	226.02	238.76	24.9	6978.79				31.0	Pumping
82-35	734	35	9N	57E	387.49	409.33	24.9	8736.07				31.0	Pumping
83-35	754	35	9N	57E	839.59	886.88	24.9	4769.67				31.0	Pumping
84-35	71	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
SD 88-35	816	35	9N	57E	936.42	989.12	24.9	2610.78				31.0	Pumping
TOTALS					4843.48	5157.36		51113.00					

Method of determining water production:

Shake out

Estimate

XXX (Well test)

Draw off

OIL AND GAS PRODUCER'S REPORT MONTHLY REPORT

PAGE 2

(Following report is on lease basis)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter		
15	1275.95	4843.48		5157.36	Foreland Refining Corp.	962.07	3600

GAS

MCF used on lease _____

Used for Gas Lift

MCF sold _____

MCF use on lease _____

MCF blown to air (difference) _____

MCF used on _____ lease.

Gas Purchaser _____

MCF used on _____ lease.

SUMMARY

Barrel oil sold during month _____ 5157.36

Fee at \$0.10 per barrel sold _____ \$515.74

MCF gas sold during month _____

Fee at \$0.10 per 50,000 MCF _____

Total monies remitted herewith to Division of Minerals _____ \$515.74

REMARKS:

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Name Mark Amershek Mark Amershek

Position Engineering Tech

Telephone 720-932-0220 x-15

Date 1/14/2009

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Carson City, Nevada 89703
Phone: (775) 684-7040 - Fax: (775) 684-7052

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360
Denver, Colorado 80202-4913

Lease: N-12321 Pool: Eagle Springs

County: Nye Month: November
Year: 2008

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test		
15-35		35	9N	57E	245.43	212.58	26.50	2142.32				30.00	Pumping
35-35		35	9N	57E	163.61	141.73	26.50	1691.31				30.00	Pumping
1-35		35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
62-35		35	9N	57E	204.56	177.17	26.50	6539.69				30.00	Pumping
54-35	726	35	9N	57E	368.20	318.91	26.50	2029.61				30.00	Pumping
64-35	755	35	9N	57E	245.43	212.60	26.50	1804.07				30.00	Pumping
44-35	813	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
TOTALS					1227.23	1062.99		14207.00					

Method of determining water production:

Shake out

Estimate

XXX (Well test)

Draw off

OIL AND GAS PRODUCER'S REPORT MONTHLY REPORT

PAGE 2

(Following report is on lease basis)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter		
7	433.82	1227.23		1062.99	Foreland Refining Corp.	598.06	3000

GAS

MCF used on lease _____ Used for Gas Lift _____

MCF sold _____ MCF use on lease _____

MCF blown to air (difference) _____ MCF used on _____ lease.

Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month _____ 1062.99

Fee at \$0.10 per barrel sold _____ \$106.30

MCF gas sold during month _____

Fee at \$0.10 per 50,000 MCF _____

Total monies remitted herewith to Division of Minerals _____ \$106.30

REMARKS:

I hereby certify that the information given herewith is true, correct and complete.

Name Mark Amershek Mark Amershek

Position Engineering Tech

Telephone 720-932-0220 x-15

Date 12/15/2008

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OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

 Address: 1600 Broadway, Suite 1360
 Denver, Colorado 80202-4913

Lease: N-42341 Pool: Eagle Springs

 County: Nye Month: November
 Year: 2008

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test		
1-36	76	36	9N	57E	0.00	0.00	N/A	0.00				0.00	Shut-in
2-36	80	36	9N	57E	308.24	295.27	25.20	16649.66				16.00	Pumping
4-36	86	36	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
5-36	94	36	9N	57E	364.25	350.93	25.2	1325.38				30.0	Pumping
13-36	744	36	9N	57E	308.24	268.78	25.3	1822.35				30.0	Pumping
23-36	733	36	9N	57E	224.16	215.95	25.2	1573.87				30.0	Pumping
24-36	737	36	9N	57E	280.23	267.14	25.2	165.66				17.0	Pumping
43-36	83	36	9N	57E	140.11	134.96	25.2	2112.28				30.0	Pumping
55-35	761	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
73-35	69	35	9N	57E	644.50	620.91	25.2	5259.97				30.0	Pumping
74-35	77	35	9N	57E	196.16	188.97	25.2	5756.99				15.0	Pumping
82-35	734	35	9N	57E	336.28	323.95	25.2	7206.55				30.0	Pumping
83-35	754	35	9N	57E	728.57	701.87	25.2	3934.62				30.0	Pumping
84-35	71	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
SD 88-35	816	35	9N	57E	812.64	782.85	25.2	2153.67				30.0	Pumping
TOTALS					4343.38	4151.58		47961.00					

Method of determining water production:

Shake out

Estimate

XXX (Well test)

Draw off

OIL AND GAS PRODUCER'S REPORT MONTHLY REPORT
PAGE 2

(Following report is on lease basis)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter		
15	1084.15	4343.38		4151.58	Foreland Refining Corp.	1275.95	3600

GAS

MCF used on lease _____ Used for Gas Lift _____

MCF sold _____ MCF use on lease _____

MCF blown to air (difference) _____ MCF used on _____ lease.

Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month _____ 4151.58

Fee at \$0.10 per barrel sold _____ \$415.16

MCF gas sold during month _____

Fee at \$0.10 per 50,000 MCF _____

Total monies remitted herewith to Division of Minerals _____ \$415.16

REMARKS:

I hereby certify that the information given herewith is true, correct and complete.

Name Mark Amershek Mark Amershek

Position Engineering Tech

Telephone 720-932-0220 x-15

Date 12/15/2008

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OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360
Denver, Colorado 80202-4913

Lease: N-12321 Pool: Eagle Springs

County: Nye Month: October
Year: 2008

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test		
15-35		35	9N	57E	273.10	308.96	24.20	2354.32				31.00	Pumping
35-35		35	9N	57E	182.06	205.96	24.20	1858.69				31.00	Pumping
1-35		35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
62-35		35	9N	57E	227.62	257.51	24.20	7186.94				31.00	Pumping
54-35	726	35	9N	57E	409.68	463.49	24.20	2230.43				31.00	Pumping
64-35	755	35	9N	57E	273.13	308.99	24.20	1982.62				31.00	Pumping
44-35	813	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
TOTALS					1365.59	1544.91		15613.00					

Method of determining water production:

Shake out _____ Estimate XXX (Well test) Draw off _____

OIL AND GAS PRODUCER'S REPORT MONTHLY REPORT

PAGE 2

(Following report is on lease basis)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter		
7	613.14	1365.59		1544.91	Foreland Refining Corp.	433.82	3000

GAS

MCF used on lease _____

Used for Gas Lift

MCF sold _____

_____ MCF use on lease

MCF blown to air (difference) _____

_____ MCF used on _____ lease.

Gas Purchaser _____

_____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month _____ 1544.91

Fee at \$0.10 per barrel sold _____ \$154.49

MCF gas sold during month _____

Fee at \$0.10 per 50,000 MCF _____

Total monies remitted herewith to Division of Minerals _____ \$154.49

REMARKS:

I hereby certify that the information given herewith is true, correct and complete.

Name Mark Amershek Mark Amershek

Position Engineering Tech

Telephone 720-932-0220 x-15

Date 11/13/2008

INSTRUCTIONS:

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Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360
Denver, Colorado 80202-4913

Lease: N-42341 Pool: Eagle Springs

County: Nye Month: October
Year: 2008

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test		
1-36	76	36	9N	57E	0.00	0.00	N/A	0.00				0.00	Shut-in
2-36	80	36	9N	57E	327.51	290.70	25.20	19476.37				30.00	Pumping
4-36	86	36	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
5-36	94	36	9N	57E	395.42	349.91	25.2	1616.77				31.0	Pumping
13-36	744	36	9N	57E	215.69	205.33	25.3	1476.46				19.0	Pumping
23-36	733	36	9N	57E	243.33	215.32	25.2	1919.96				31.0	Pumping
24-36	737	36	9N	57E	292.28	260.10	25.2	195.82				30.0	Pumping
43-36	83	36	9N	57E	152.09	134.58	25.2	2576.75				31.0	Pumping
55-35	761	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
73-35	69	35	9N	57E	699.61	619.08	25.2	6416.62				31.0	Pumping
74-35	77	35	9N	57E	212.90	188.40	25.2	7022.87				31.0	Pumping
82-35	734	35	9N	57E	365.02	323.05	25.2	8791.29				31.0	Pumping
83-35	754	35	9N	57E	790.84	699.84	25.2	4799.83				31.0	Pumping
84-35	71	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
SD 88-35	816	35	9N	57E	882.10	780.59	25.2	2627.26				31.0	Pumping
TOTALS					4576.79	4066.90		56920.00					

Method of determining water production:

Shake out _____ Estimate XXX (Well test) Draw off _____

OIL AND GAS PRODUCER'S REPORT MONTHLY REPORT

PAGE 2

(Following report is on lease basis)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter		
15	574.26	4576.79		4066.90	Foreland Refining Corp.	1084.15	3600

GAS

MCF used on lease _____

Used for Gas Lift

MCF sold _____

_____ MCF use on lease

MCF blown to air (difference) _____

_____ MCF used on _____ lease.

Gas Purchaser _____

_____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month _____ 4066.9

Fee at \$0.10 per barrel sold _____ \$406.69

MCF gas sold during month _____

Fee at \$0.10 per 50,000 MCF _____

Total monies remitted herewith to Division of Minerals _____ \$406.69

REMARKS:

I hereby certify that the information given herewith is true, correct and complete.

Name Mark Amershek Mark Amershek

Position Engineering Tech

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Date 11/13/2008

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Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360
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Lease: N-12321 Pool: Eagle Springs

County: Nye Month: September
 Year: 2008

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test		
15-35		35	9N	57E	266.80	276.08	26.00	2188.16				30.00	Pumping
35-35		35	9N	57E	177.84	184.01	26.00	1727.52				30.00	Pumping
1-35		35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
62-35		35	9N	57E	222.33	225.50	26.00	6679.67				30.00	Pumping
54-35	726	35	9N	57E	400.19	414.09	26.00	2073.00				30.00	Pumping
64-35	755	35	9N	57E	266.79	276.06	26.00	1842.65				30.00	Pumping
44-35	813	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
TOTALS					1333.95	1375.74		14511.00					

Method of determining water production:

Shake out

Estimate

XXX (Well test)

Draw off

OIL AND GAS PRODUCER'S REPORT MONTHLY REPORT
PAGE 2

(Following report is on lease basis)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter		
7	654.93	1333.95		1375.74	Foreland Refining Corp.	613.14	3000

GAS

MCF used on lease _____ Used for Gas Lift
MCF sold _____ MCF use on lease
MCF blown to air (difference) _____ MCF used on _____ lease.
Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month _____ 1375.74
Fee at \$0.10 per barrel sold _____ \$137.57
MCF gas sold during month _____
Fee at \$0.10 per 50,000 MCF _____
Total monies remitted herewith to Division of Minerals _____ \$137.57

REMARKS:

I hereby certify that the information given herewith is true, correct and complete.

Name Mark Amershek Mark Amershek
Position Engineering Tech
Telephone 720-932-0220 x-15
Date 10/20/2008

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OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360
Denver, Colorado 80202-4913

Lease: N-42341

Pool: Eagle Springs

County: Nye

Month: September
Year: 2008

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test		
1-36	76	36	9N	57E	0.00	0.00	N/A	0.00				0.00	Shut-in
2-36	80	36	9N	57E	331.93	325.33	24.60	21841.65				30.00	Pumping
4-36	86	36	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
5-36	94	36	9N	57E	392.30	389.94	24.6	1738.64				30.0	Pumping
13-36	744	36	9N	57E	331.96	329.99	24.6	2390.59				30.0	Pumping
23-36	733	36	9N	57E	241.40	239.96	24.6	2064.65				30.0	Pumping
24-36	737	36	9N	57E	301.79	299.97	24.6	217.32				30.0	Pumping
43-36	83	36	9N	57E	150.89	150.01	24.6	2770.99				30.0	Pumping
55-35	761	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
73-35	69	35	9N	57E	694.07	689.95	24.6	6900.25				30.0	Pumping
74-35	77	35	9N	57E	211.23	209.06	24.6	7552.18				30.0	Pumping
82-35	734	35	9N	57E	362.16	358.40	24.6	9453.86				30.0	Pumping
83-35	754	35	9N	57E	784.58	776.52	24.6	5161.59				30.0	Pumping
84-35	71	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
SD 88-35	816	35	9N	57E	875.12	869.96	24.6	2825.28				30.0	Pumping
TOTALS					4677.43	4639.09		62917.00					

Method of determining water production:

Shake out

Estimate

XXX (Well test)

Draw off

OIL AND GAS PRODUCER'S REPORT MONTHLY REPORT
PAGE 2

(Following report is on lease basis)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter		
15	535.92	4677.43		4639.09	Foreland Refining Corp.	574.26	3600

GAS

MCF used on lease _____ Used for Gas Lift _____

MCF sold _____ MCF use on lease _____

MCF blown to air (difference) _____ MCF used on _____ lease.

Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month _____ 4639.09

Fee at \$0.10 per barrel sold _____ \$463.91

MCF gas sold during month _____

Fee at \$0.10 per 50,000 MCF _____

Total monies remitted herewith to Division of Minerals _____ \$463.91

REMARKS:

I hereby certify that the information given herewith is true, correct and complete.

Name Mark Amershek Mark Amershek

Position Engineering Tech

Telephone 720-932-0220 x-15

Date 10/20/2008

INSTRUCTIONS:

Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

STATE OF NEVADA
COMMISSION OF MINERAL RESOURCES
DIVISION OF MINERALS
400 W. King Street, Suite 106
Carson City, Nevada 89703
Phone: (775) 684-7040 - Fax: (775) 684-7052

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360
Denver, Colorado 80202-4913

Lease: N-12321 Pool: Eagle Springs

County: Nye Month: August
Year: 2008

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test		
15-35		35	9N	57E	277.22	265.61	26.50	2896.99				31.00	Pumping
35-35		35	9N	57E	184.81	177.07	26.50	2287.10				31.00	Pumping
1-35		35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
62-35		35	9N	57E	221.43	216.30	26.50	8231.83				30.00	Pumping
54-35	726	35	9N	57E	415.81	398.40	26.50	2744.48				31.00	Pumping
64-35	755	35	9N	57E	277.20	265.60	26.50	2439.60				31.00	Pumping
44-35	813	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
TOTALS					1376.47	1322.98		18600.00					

Method of determining water production:

Shake out _____ Estimate XXX (Well test) Draw off _____

OIL AND GAS PRODUCER'S REPORT MONTHLY REPORT

PAGE 2

(Following report is on lease basis)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter		
7	601.44	1376.47		1322.98	Foreland Refining Corp.	654.93	3000

GAS

MCF used on lease _____ Used for Gas Lift _____

MCF sold _____ MCF use on lease _____

MCF blown to air (difference) _____ MCF used on _____ lease.

Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month _____ 1322.98

Fee at \$0.10 per barrel sold _____ \$132.30

MCF gas sold during month _____

Fee at \$0.10 per 50,000 MCF _____

Total monies remitted herewith to Division of Minerals _____ \$132.30

REMARKS:

I hereby certify that the information given herewith is true, correct and complete.

Name Mark Amershek

Position Engineering Tech

Telephone 720-932-0220 x-15

Date 9/23/2008

INSTRUCTIONS:

Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

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DIVISION OF MINERALS

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Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360
Denver, Colorado 80202-4913

Lease: N-42341 Pool: Eagle Springs

County: Nye Month: August
Year: 2008

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test		
1-36	76	36	9N	57E	0.00	0.00	N/A	0.00				0.00	Shut-in
2-36	80	36	9N	57E	280.10	314.82	24.20	19065.35				27.00	Pumping
4-36	86	36	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
5-36	94	36	9N	57E	375.40	415.27	24.2	1798.47				31.0	Pumping
13-36	744	36	9N	57E	317.63	351.36	24.2	2472.88				31.0	Pumping
23-36	733	36	9N	57E	230.99	255.53	24.2	2135.68				31.0	Pumping
24-36	737	36	9N	57E	288.79	319.45	24.2	224.79				31.0	Pumping
43-36	83	36	9N	57E	144.39	159.73	24.2	2866.27				31.0	Pumping
55-35	761	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
73-35	69	35	9N	57E	664.18	734.70	24.2	7137.59				31.0	Pumping
74-35	77	35	9N	57E	194.69	211.64	24.2	7617.56				30.0	Pumping
82-35	734	35	9N	57E	333.77	368.26	24.2	9535.70				30.0	Pumping
83-35	754	35	9N	57E	723.10	797.67	24.2	5206.24				30.0	Pumping
84-35	71	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
SD 88-35	816	35	9N	57E	837.45	926.31	24.2	2922.47				31.0	Pumping
TOTALS					4390.49	4854.74		60983.00					

Method of determining water production:

Shake out _____ Estimate XXX (Well test) Draw off _____

OIL AND GAS PRODUCER'S REPORT MONTHLY REPORT
PAGE 2

(Following report is on lease basis)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter		
15	1000.17	4390.49		4854.74	Foreland Refining Corp.	535.92	3600

GAS

MCF used on lease _____ Used for Gas Lift _____
MCF sold _____ MCF use on lease _____
MCF blown to air (difference) _____ MCF used on _____ lease.
Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month _____ 4854.74
Fee at \$0.10 per barrel sold _____ \$485.47
MCF gas sold during month _____
Fee at \$0.10 per 50,000 MCF _____
Total monies remitted herewith to Division of Minerals _____ \$485.47

REMARKS:

I hereby certify that the information given herewith is true, correct and complete.

Name Mark Amershek Mark Amershek
Position Engineering Tech
Telephone 720-932-0220 x-15
Date 9/23/2008

INSTRUCTIONS:

Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

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Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360
Denver, Colorado 80202-4913

Lease: N-12321 Pool: Eagle Springs

County: Nye Month: July
Year: 2008

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test		
15-35		35	9N	57E	272.02	214.30	26.20	2313.16				31.00	Pumping
35-35		35	9N	57E	181.31	142.85	26.20	1826.19				31.00	Pumping
1-35		35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
62-35		35	9N	57E	226.66	178.57	26.20	7061.30				31.00	Pumping
54-35	726	35	9N	57E	408.04	317.16	26.20	2191.43				31.00	Pumping
64-35	755	35	9N	57E	272.02	214.30	26.20	1947.92				31.00	Pumping
44-35	813	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
TOTALS					1360.05	1067.18		15340.00					

Method of determining water production:

Shake out Estimate XXX (Well test) Draw off

OIL AND GAS PRODUCER'S REPORT MONTHLY REPORT
PAGE 2

(Following report is on lease basis)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter		
7	308.57	1360.05		1067.18	Foreland Refining Corp.	601.44	3000

GAS

MCF used on lease _____ Used for Gas Lift _____
MCF sold _____ MCF use on lease _____
MCF blown to air (difference) _____ MCF used on _____ lease.
Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month _____ 1067.18
Fee at \$0.10 per barrel sold _____ \$106.72
MCF gas sold during month _____
Fee at \$0.10 per 50,000 MCF _____
Total monies remitted herewith to Division of Minerals _____ \$106.72

REMARKS:

I hereby certify that the information given herewith is true, correct and complete.

Name Mark Amershek Mark Amershek
Position Engineering Tech
Telephone 720-932-0220 x-15
Date 8/20/2008

INSTRUCTIONS:

Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

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DIVISION OF MINERALS

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Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360
Denver, Colorado 80202-4913

Lease: N-42341 Pool: Eagle Springs

County: Nye Month: July
Year: 2008

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test		
1-36	76	36	9N	57E	0.00	0.00	N/A	0.00				0.00	Shut-in
2-36	80	36	9N	57E	326.50	321.98	24.30	21094.99				29.00	Pumping
4-36	86	36	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
5-36	94	36	9N	57E	406.06	386.38	24.3	1799.90				31.0	Pumping
13-36	744	36	9N	57E	343.58	335.47	24.3	2474.85				31.0	Pumping
23-36	733	36	9N	57E	249.89	243.98	24.3	2137.36				31.0	Pumping
24-36	737	36	9N	57E	312.36	305.01	24.3	224.99				31.0	Pumping
43-36	83	36	9N	57E	156.18	152.48	24.3	2868.53				31.0	Pumping
55-35	761	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
73-35	69	35	9N	57E	718.43	701.43	24.3	7143.32				31.0	Pumping
74-35	77	35	9N	57E	192.92	193.18	24.3	6671.43				27.0	Pumping
82-35	734	35	9N	57E	356.24	351.28	24.3	9130.67				29.0	Pumping
83-35	754	35	9N	57E	771.83	761.17	24.3	4985.12				29.0	Pumping
84-35	71	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
SD 88-35	816	35	9N	57E	905.84	884.43	24.3	2924.84				31.0	Pumping
TOTALS					4739.83	4636.79		61456.00					

Method of determining water production:

Shake out

Estimate

XXX (Well test)

Draw off

OIL AND GAS PRODUCER'S REPORT MONTHLY REPORT
PAGE 2

(Following report is on lease basis)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter		
15	897.13	4739.83		4636.79	Foreland Refining Corp.	1000.17	3600

GAS

MCF used on lease _____

Used for Gas Lift

MCF sold _____

_____ MCF use on lease

MCF blown to air (difference) _____

_____ MCF used on _____ lease.

Gas Purchaser _____

_____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month	_____	4636.79
Fee at \$0.10 per barrel sold	_____	\$463.68
MCF gas sold during month	_____	
Fee at \$0.10 per 50,000 MCF	_____	
Total monies remitted herewith to Division of Minerals	_____	\$463.68

REMARKS:

I hereby certify that the information given herewith is true, correct and complete.

Name Mark Amershek Mark Amershek

Position Engineering Tech

Telephone 720-932-0220 x-15

Date 8/20/2008

INSTRUCTIONS:

Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

STATE OF NEVADA
COMMISSION OF MINERAL RESOURCES

DIVISION OF MINERALS

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OIL AND GAS PRODUCER'S MONTHLY REPORT

Division of Minerals

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360
Denver, Colorado 80202-4913

Lease: N-12321 Pool: Eagle Springs

County: Nye Month: June
Year: 2008

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test		
15-35		35	9N	57E	265.94	379.82	26.50	2224.49				30.00	Pumping
35-35		35	9N	57E	177.26	253.17	26.50	1756.19				30.00	Pumping
1-35		35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
62-35		35	9N	57E	221.61	316.52	26.50	6790.63				30.00	Pumping
54-35	726	35	9N	57E	380.65	379.46	26.60	2002.43				28.00	Pumping
64-35	755	35	9N	57E	265.96	304.17	26.60	1873.26				30.00	Pumping
44-35	813	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
TOTALS					1311.42	1633.14		14647.00					

Method of determining water production:

Shake out _____ Estimate XXX (Well test) Draw off _____

OIL AND GAS PRODUCER'S REPORT MONTHLY REPORT
PAGE 2

(Following report is on lease basis)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter		
7	630.29	1311.42		1633.14	Foreland Refining Corp.	308.57	3000

GAS

MCF used on lease _____ Used for Gas Lift _____
MCF sold _____ MCF use on lease _____
MCF blown to air (difference) _____ MCF used on _____ lease.
Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month _____ 1633.14
Fee at \$0.10 per barrel sold _____ \$163.31
MCF gas sold during month _____
Fee at \$0.10 per 50,000 MCF _____
Total monies remitted herewith to Division of Minerals _____ \$163.31

REMARKS:

I hereby certify that the information given herewith is true, correct and complete.

Name Mark Amershek Mark Amershek
Position Engineering Tech
Telephone 720-932-0220 x-15
Date 7/21/2008

INSTRUCTIONS:

Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

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Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360
Denver, Colorado 80202-4913

Lease: N-42341 Pool: Eagle Springs

County: Nye Month: June
Year: 2008

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test		
1-36	76	36	9N	57E	0.00	37.49	N/A	0.00				0.00	Shut-in
2-36	80	36	9N	57E	321.16	325.51	25.30	25244.29				30.00	Pumping
4-36	86	36	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
5-36	94	36	9N	57E	329.21	344.39	25.3	1745.86				26.0	Pumping
13-36	744	36	9N	57E	321.19	325.52	25.3	2763.07				30.0	Pumping
23-36	733	36	9N	57E	233.61	236.76	25.3	2386.27				30.0	Pumping
24-36	737	36	9N	57E	291.98	295.91	25.3	251.20				30.0	Pumping
43-36	83	36	9N	57E	146.00	147.93	25.3	3202.62				30.0	Pumping
55-35	761	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
73-35	69	35	9N	57E	671.58	656.91	25.3	7975.22				30.0	Pumping
74-35	77	35	9N	57E	204.42	199.92	25.3	8728.72				30.0	Pumping
82-35	734	35	9N	57E	350.39	355.09	25.3	10926.60				30.0	Pumping
83-35	754	35	9N	57E	759.21	769.41	25.3	5965.71				30.0	Pumping
84-35	71	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
SD 88-35	816	35	9N	57E	846.80	858.22	25.3	3265.44				30.0	Pumping
TOTALS					4475.55	4553.06		72455.00					

Method of determining water production:

Shake out _____ Estimate XXX (Well test) Draw off _____

OIL AND GAS PRODUCER'S REPORT MONTHLY REPORT
PAGE 2

(Following report is on lease basis)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter		
15	974.64	4475.55		4553.06	Foreland Refining Corp.	897.13	3600

GAS

MCF used on lease _____ Used for Gas Lift _____

MCF sold _____ MCF use on lease _____

MCF blown to air (difference) _____ MCF used on _____ lease.

Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month _____ 4553.06

Fee at \$0.10 per barrel sold _____ \$455.31

MCF gas sold during month _____

Fee at \$0.10 per 50,000 MCF _____

Total monies remitted herewith to Division of Minerals _____ \$455.31

REMARKS:

I hereby certify that the information given herewith is true, correct and complete.

Name Mark Amershek Mark Amershek

Position Engineering Tech

Telephone 720-932-0220 x-15

Date 7/21/2008

INSTRUCTIONS:

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400 W. King Street, Suite 106
Carson City, Nevada 89703
Phone: (775) 684-7040 - Fax: (775) 684-7052

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360
Denver, Colorado 80202-4913

Lease: N-12321 Pool: Eagle Springs

County: Nye Month: May
Year: 2008

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test		
15-35		35	9N	57E	254.06	206.55	25.00	1827.05				31.00	Pumping
35-35		35	9N	57E	169.36	137.65	25.00	1442.40				31.00	Pumping
1-35		35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
62-35		35	9N	57E	211.73	172.07	25.00	5577.29				31.00	Pumping
54-35	726	35	9N	57E	127.23	215.23	24.80	772.28				11.00	Pumping
64-35	755	35	9N	57E	145.11	173.23	24.90	1412.98				26.00	Pumping
44-35	813	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
TOTALS					907.49	904.73		11032.00					

Method of determining water production:

Shake out

Estimate

XXX (Well test)

Draw off

OIL AND GAS PRODUCER'S REPORT MONTHLY REPORT

PAGE 2

(Following report is on lease basis)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter		
7	627.53	907.49		904.73	Foreland Refining Corp.	630.29	3000

GAS

MCF used on lease _____ Used for Gas Lift _____

MCF sold _____ MCF use on lease _____

MCF blown to air (difference) _____ MCF used on _____ lease.

Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month _____ 904.73

Fee at \$0.10 per barrel sold _____ \$90.47

MCF gas sold during month _____

Fee at \$0.10 per 50,000 MCF _____

Total monies remitted herewith to Division of Minerals _____ \$90.47

REMARKS:

I hereby certify that the information given herewith is true, correct and complete.

Name Mark Amershek Mark Amershek

Position Engineering Tech

Telephone 720-932-0220 x-15

Date 6/20/2008

INSTRUCTIONS:

Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

STATE OF NEVADA
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DIVISION OF MINERALS
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Carson City, Nevada 89703
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Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360
Denver, Colorado 80202-4913

Lease: N-42341 Pool: Eagle Springs

County: Nye Month: May
Year: 2008

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test		
1-36	76	36	9N	57E	191.88	173.10	N/A	3574.86				31.00	Pumping
2-36	80	36	9N	57E	351.75	317.38	25.40	25212.14				31.00	Pumping
4-36	86	36	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
5-36	94	36	9N	57E	415.62	375.00	25.4	2006.96				31.0	Pumping
13-36	744	36	9N	57E	351.73	317.34	25.4	2759.54				31.0	Pumping
23-36	733	36	9N	57E	255.81	230.82	25.4	2383.26				31.0	Pumping
24-36	737	36	9N	57E	319.76	288.48	25.4	250.86				31.0	Pumping
43-36	83	36	9N	57E	159.86	143.09	25.4	3198.55				31.0	Pumping
55-35	761	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
73-35	69	35	9N	57E	613.91	557.97	25.4	6576.18				26.0	Pumping
74-35	77	35	9N	57E	186.83	170.65	25.4	7197.56				26.0	Pumping
82-35	734	35	9N	57E	383.67	346.13	25.4	10912.70				31.0	Pumping
83-35	754	35	9N	57E	831.33	750.04	25.4	5958.11				31.0	Pumping
84-35	71	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
SD 88-35	816	35	9N	57E	927.25	836.60	25.4	3261.28				31.0	Pumping
TOTALS					4989.40	4506.60		73292.00					

Method of determining water production:

Shake out

Estimate

XXX (Well test)

Draw off

OIL AND GAS PRODUCER'S REPORT MONTHLY REPORT

PAGE 2

(Following report is on lease basis)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter		
15	491.84	4989.40		4506.60	Foreland Refining Corp.	974.64	3600

GAS

MCF used on lease _____ Used for Gas Lift _____

MCF sold _____ MCF use on lease _____

MCF blown to air (difference) _____ MCF used on _____ lease.

Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month _____ 4506.6

Fee at \$0.10 per barrel sold _____ \$450.66

MCF gas sold during month _____

Fee at \$0.10 per 50,000 MCF _____

Total monies remitted herewith to Division of Minerals _____ \$450.66

REMARKS:

I hereby certify that the information given herewith is true, correct and complete.

Name Mark Amershek Mark Amershek

Position Engineering Tech

Telephone 720-932-0220 x-15

Date 6/20/2008

INSTRUCTIONS:

Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

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MAY 22 2008

Division of Minerals

STATE OF NEVADA
COMMISSION OF MINERAL RESOURCES
DIVISION OF MINERALS

400 W. King Street, Suite 106
Carson City, Nevada 89703
Phone: (775) 684-7040 - Fax: (775) 684-7052

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360
Denver, Colorado 80202-4913

Lease: N-12321 Pool: Eagle Springs

County: Nye Month: April
Year: 2008

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test		
15-35		35	9N	57E	205.25	177.11	24.30	1754.09				30.00	Pumping
35-35		35	9N	57E	136.77	121.62	24.40	1384.84				30.00	Pumping
1-35		35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
62-35		35	9N	57E	170.95	162.80	24.40	5354.65				30.00	Pumping
54-35	726	35	9N	57E	280.73	282.97	24.40	1543.27				27.00	Pumping
64-35	755	35	9N	57E	205.20	192.19	24.40	1477.15				30.00	Pumping
44-35	813	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
TOTALS					998.90	936.69		11514.00					

Method of determining water production:

Shake out _____ Estimate XXX (Well test) Draw off _____

OIL AND GAS PRODUCER'S REPORT MONTHLY REPORT
PAGE 2

(Following report is on lease basis)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter		
7	565.32	998.90		936.69	Foreland Refining Corp.	627.53	3000

GAS

MCF used on lease _____ Used for Gas Lift _____
MCF sold _____ MCF use on lease _____
MCF blown to air (difference) _____ MCF used on _____ lease.
Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month _____ 936.69
Fee at \$0.10 per barrel sold _____ \$93.67
MCF gas sold during month _____
Fee at \$0.10 per 50,000 MCF _____
Total monies remitted herewith to Division of Minerals _____ \$93.67

REMARKS:

I hereby certify that the information given herewith is true, correct and complete.

Name Mark Amershek Mark Amershek
Position Engineering Tech
Telephone 720-932-0220 x-15
Date 5/19/2008

INSTRUCTIONS:

Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

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DIVISION OF MINERALS

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Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360
Denver, Colorado 80202-4913

Lease: N-42341 Pool: Eagle Springs

County: Nye Month: April
Year: 2008

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test		
1-36	76	36	9N	57E	182.78	198.04	N/A	3113.92				30.00	Pumping
2-36	80	36	9N	57E	335.09	347.42	25.10	21961.18				30.00	Pumping
4-36	86	36	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
5-36	94	36	9N	57E	395.99	429.00	25.1	1748.16				30.0	Pumping
13-36	744	36	9N	57E	335.06	362.97	25.1	2403.68				30.0	Pumping
23-36	733	36	9N	57E	243.69	264.00	25.1	2075.91				30.0	Pumping
24-36	737	36	9N	57E	304.60	330.01	25.1	218.52				30.0	Pumping
43-36	83	36	9N	57E	140.89	154.72	25.1	2598.22				28.0	Pumping
55-35	761	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
73-35	69	35	9N	57E	625.06	691.20	25.1	6123.58				27.0	Pumping
74-35	77	35	9N	57E	198.06	217.38	25.1	6978.64				28.0	Pumping
82-35	734	35	9N	57E	365.51	395.96	25.1	9505.62				30.0	Pumping
83-35	754	35	9N	57E	791.96	857.98	25.1	5189.80				30.0	Pumping
84-35	71	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
SD 88-35	816	35	9N	57E	883.33	949.99	25.1	2840.77				30.0	Pumping
TOTALS					4802.02	5198.67		64758.00					

Method of determining water production:

Shake out _____ Estimate XXX (Well test) Draw off _____

OIL AND GAS PRODUCER'S REPORT MONTHLY REPORT
PAGE 2

(Following report is on lease basis)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter		
15	888.49	4802.02		5198.67	Foreland Refining Corp.	491.84	3600

GAS

MCF used on lease _____ Used for Gas Lift _____

MCF sold _____ MCF use on lease _____

MCF blown to air (difference) _____ MCF used on _____ lease.

Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month _____ 5198.67

Fee at \$0.10 per barrel sold _____ \$519.87

MCF gas sold during month _____

Fee at \$0.10 per 50,000 MCF _____

Total monies remitted herewith to Division of Minerals _____ \$519.87

REMARKS:

I hereby certify that the information given herewith is true, correct and complete.

Name Mark Amershek Mark Amershek

Position Engineering Tech

Telephone 720-932-0220 x-15

Date 5/19/2008

INSTRUCTIONS:

Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

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APR 25 2008

OIL AND GAS PRODUCER'S MONTHLY REPORT

Division of Minerals

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360
Denver, Colorado 80202-4913

Lease: N-12321 Pool: Eagle Springs

County: Nye Month: March
Year: 2008

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test		
15-35		35	9N	57E	198.18	151.52	26.00	1677.73				26.00	Pumping
35-35		35	9N	57E	139.14	122.70	25.90	1354.51				27.00	Pumping
1-35		35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-In
62-35		35	9N	57E	195.10	163.78	26.00	6271.39				31.00	Pumping
54-35	726	35	9N	57E	351.17	294.83	26.00	1946.32				31.00	Pumping
64-35	755	35	9N	57E	227.89	193.48	26.00	1730.05				30.00	Pumping
44-35	813	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-In
TOTALS					1111.48	926.31		12980.00					

Method of determining water production:

Shake out _____ Estimate XXX (Well test) Draw off _____

OIL AND GAS PRODUCER'S REPORT MONTHLY REPORT

PAGE 2

(Following report is on lease basis)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter		
7	380.15	1111.48		926.31	Foreland Refining Corp.	565.32	3000

GAS

MCF used on lease _____ Used for Gas Lift _____

MCF sold _____ MCF use on lease _____

MCF blown to air (difference) _____ MCF used on _____ lease.

Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month _____ 926.31

Fee at \$0.10 per barrel sold _____ \$92.63

MCF gas sold during month _____

Fee at \$0.10 per 50,000 MCF _____

Total monies remitted herewith to Division of Minerals _____ \$92.63

REMARKS:

I hereby certify that the information given herewith is true, correct and complete.

Name Mark Amershek Mark Amershek

Position Engineering Tech

Telephone 720-932-0220 x-15

Date 4/17/2008

INSTRUCTIONS:

Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

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Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360
Denver, Colorado 80202-4913

Lease: N-42341 Pool: Eagle Springs

County: Nye Month: March
Year: 2008

LOCATION					OIL AND WATER (BBLs.)				GAS				
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test	No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
1-36	76	36	9N	57E	169.83	135.86	N/A	2775.05				31.00	Pumping
2-36	80	36	9N	57E	233.35	235.02	24.60	14334.51				25.00	Pumping
4-36	86	36	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-In
5-36	94	36	9N	57E	367.99	358.51	24.6	1557.91				31.0	Pumping
13-36	744	36	9N	57E	311.37	303.37	24.6	2142.13				31.0	Pumping
23-36	733	36	9N	57E	226.46	220.64	24.6	1850.06				31.0	Pumping
24-36	737	36	9N	57E	283.06	265.29	24.6	194.73				31.0	Pumping
43-36	83	36	9N	57E	141.54	137.93	24.6	2482.95				31.0	Pumping
55-35	761	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-In
73-35	69	35	9N	57E	651.05	634.33	24.6	6182.98				31.0	Pumping
74-35	77	35	9N	57E	198.14	193.04	24.6	6767.21				31.0	Pumping
82-35	734	35	9N	57E	339.66	316.41	24.6	8471.19				31.0	Pumping
83-35	754	35	9N	57E	735.99	717.10	24.6	4625.05				31.0	Pumping
84-35	71	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-In
SD 88-35	816	35	9N	57E	785.86	771.73	24.6	2449.23				30.0	Pumping
TOTALS					4444.30	4289.23		53833.00					

Method of determining water production:

Shake out

Estimate

XXX (Well test)

Draw off

OIL AND GAS PRODUCER'S REPORT MONTHLY REPORT

PAGE 2

(Following report is on lease basis)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter		
15	733.42	4444.30		4289.23	Foreland Refining Corp.	888.49	3600

GAS

MCF used on lease _____ Used for Gas Lift _____

MCF sold _____ MCF use on lease _____

MCF blown to air (difference) _____ MCF used on _____ lease.

Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month _____ 4289.23

Fee at \$0.10 per barrel sold _____ \$428.92

MCF gas sold during month _____

Fee at \$0.10 per 50,000 MCF _____

Total monies remitted herewith to Division of Minerals _____ \$428.92

REMARKS:

I hereby certify that the information given herewith is true, correct and complete.

Name Mark Amershek Mark Amershek

Position Engineering Tech

Telephone 720-932-0220 x-15

Date 4/17/2008

INSTRUCTIONS:

Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

STATE OF NEVADA
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MAR 31 2008

Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360
Denver, Colorado 80202-4913

Lease: N-12321 Pool: Eagle Springs

County: Nye Month: February
Year: 2008

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test		
15-35		35	9N	57E	138.85	210.59	24.60	1880.26				26.00	Pumping
35-35		35	9N	57E	139.33	168.90	24.70	1709.97				29.00	Pumping
1-35		35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut in
62-35		35	9N	57E	174.19	216.09	24.70	6611.85				29.00	Pumping
54-35	726	35	9N	57E	313.57	346.42	24.70	2051.98				29.00	Pumping
64-35	755	35	9N	57E	208.98	230.90	24.70	1823.94				29.00	Pumping
44-35	813	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut in
TOTALS					974.92	1172.90		14078.00					

Method of determining water production:

Shake out Estimate XXX (Well test) Draw off

OIL AND GAS PRODUCER'S REPORT MONTHLY REPORT

PAGE 2

(Following report is on lease basis)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter		
7	578.13	974.92		1172.90	Foreland Refining Corp.	380.15	3000

GAS

MCF used on lease _____ Used for Gas Lift _____

MCF sold _____ MCF use on lease _____

MCF blown to air (difference) _____ MCF used on _____ lease.

Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month _____ 1172.9

Fee at \$0.10 per barrel sold _____ \$117.29

MCF gas sold during month _____

Fee at \$0.10 per 50,000 MCF _____

Total monies remitted herewith to Division of Minerals _____ \$117.29

REMARKS:

I hereby certify that the information given herewith is true, correct and complete.

Name Mark Amershek Mark Amershek

Position Engineering Tech

Telephone 720-932-0220 x-15

Date 3/19/2008

INSTRUCTIONS:

Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

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MAR 31 2008

Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360
Denver, Colorado 80202-4913

Lease: N-42341 Pool: Eagle Springs

County: Nye Month: February
Year: 2008

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test		
1-36	76	36	9N	57E	0.00	0.00	N/A	0.00				0.00	Shut-In
2-36	80	36	9N	57E	276.90	277.00	25.30	16517.96				26.00	Pumping
4-36	86	36	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-In
5-36	94	36	9N	57E	367.35	360.51	25.3	1454.69				29.0	Pumping
13-36	744	36	9N	57E	310.87	305.07	25.3	2000.24				29.0	Pumping
23-36	733	36	9N	57E	226.05	221.79	25.3	1727.49				29.0	Pumping
24-36	737	36	9N	57E	222.63	227.83	25.3	147.18				23.0	Pumping
43-36	83	36	9N	57E	141.31	134.38	25.3	2318.43				29.0	Pumping
55-35	761	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-In
73-35	69	35	9N	57E	649.97	637.81	25.3	5773.42				29.0	Pumping
74-35	77	35	9N	57E	197.83	194.13	25.3	6318.97				29.0	Pumping
82-35	734	35	9N	57E	255.76	236.12	25.3	6140.01				22.0	Pumping
83-35	754	35	9N	57E	734.77	683.57	25.3	4318.67				29.0	Pumping
84-35	71	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-In
SD 88-35	816	35	9N	57E	819.53	804.23	25.3	2363.94				29.0	Pumping
TOTALS					4202.97	4082.44		49081.00					

Method of determining water production:

Shake out

Estimate

XXX (Well test)

Draw off

OIL AND GAS PRODUCER'S REPORT MONTHLY REPORT

PAGE 2

(Following report is on lease basis)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter		
15	612.89	4202.97		4082.44	Foreland Refining Corp.	733.42	3600

GAS

MCF used on lease _____ Used for Gas Lift _____

MCF sold _____ MCF use on lease _____

MCF blown to air (difference) _____ MCF used on _____ lease.

Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month _____ 4082.44

Fee at \$0.10 per barrel sold _____ \$408.24

MCF gas sold during month _____

Fee at \$0.10 per 50,000 MCF _____

Total monies remitted herewith to Division of Minerals _____ \$408.24

REMARKS:

I hereby certify that the information given herewith is true, correct and complete.

Name Mark Amershek Mark Amershek

Position Engineering Tech

Telephone 720-932-0220 x-15

Date 3/19/2008

INSTRUCTIONS:

Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

STATE OF NEVADA
COMMISSION OF MINERAL RESOURCES
DIVISION OF MINERALS
400 W. King Street, Suite 106
Carson City, Nevada 89703
Phone: (775) 684-7040 - Fax: (775) 684-7052

RECEIVED

FEB 25 2008

Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360
Denver, Colorado 80202-4913

Lease: N-12321 Pool: Eagle Springs

County: Nye Month: January
Year: 2008

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test		
15-35		35	9N	57E	194.43	168.19	24.60	2059.44				30.00	Pumping
35-35		35	9N	57E	129.59	112.11	24.60	1625.90				30.00	Pumping
1-35		35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
62-35		35	9N	57E	169.63	142.85	24.60	6521.86				31.00	Pumping
54-35	726	35	9N	57E	239.60	212.07	24.60	1692.45				25.00	Pumping
64-35	755	35	9N	57E	159.73	137.12	24.60	1504.35				25.00	Pumping
44-35	813	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
TOTALS					892.98	772.34		13404.00					

Method of determining water production:

Shake out Estimate XXX (Well test) Draw off

OIL AND GAS PRODUCER'S REPORT MONTHLY REPORT

PAGE 2

(Following report is on lease basis)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter		
7	457.49	892.98		772.34	Foreland Refining Corp.	578.13	3000

GAS

MCF used on lease _____

Used for Gas Lift

MCF sold _____

_____ MCF use on lease

MCF blown to air (difference) _____

_____ MCF used on _____ lease.

Gas Purchaser _____

_____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month _____ 772.34

Fee at \$0.10 per barrel sold _____ \$77.23

MCF gas sold during month _____

Fee at \$0.10 per 50,000 MCF _____

Total monies remitted herewith to Division of Minerals _____ \$77.23

REMARKS:

I hereby certify that the information given herewith is true, correct and complete.

Name Mark Amershek Mark Amershek

Position Engineering Tech

Telephone 720-932-0220 x-15

Date 2/15/2008

INSTRUCTIONS:

Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

STATE OF NEVADA
COMMISSION OF MINERAL RESOURCES

DIVISION OF MINERALS
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Carson City, Nevada 89703
Phone: (775) 684-7040 - Fax: (775) 684-7052

RECEIVED

FEB 25 2008

Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360
Denver, Colorado 80202-4913

Lease: N-42341 Pool: Eagle Springs

County: Nye Month: January
Year: 2008

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test		
1-36	76	36	9N	57E	0.00	0.00	N/A	0.00				0.00	Shut-In
2-36	80	36	9N	57E	362.17	361.81	25.40	18832.74				31.00	Pumping
4-36	86	36	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-In
5-36	94	36	9N	57E	428.03	427.58	25.4	1499.14				31.0	Pumping
13-36	744	36	9N	57E	362.20	361.83	25.4	2061.29				31.0	Pumping
23-36	733	36	9N	57E	263.40	263.14	25.4	1780.21				31.0	Pumping
24-36	737	36	9N	57E	329.24	328.92	25.4	187.39				31.0	Pumping
43-36	83	36	9N	57E	132.68	136.81	25.4	1885.47				24.0	Pumping
55-35	761	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-In
73-35	69	35	9N	57E	757.32	756.59	25.4	5949.62				31.0	Pumping
74-35	77	35	9N	57E	230.47	230.22	25.4	6511.81				31.0	Pumping
82-35	734	35	9N	57E	186.69	214.15	25.4	4459.83				15.0	Pumping
83-35	754	35	9N	57E	575.87	580.29	25.4	3377.44				22.0	Pumping
84-35	71	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-In
SD 88-35	816	35	9N	57E	954.84	953.91	25.4	2436.06				31.0	Pumping
TOTALS					4582.91	4615.25		48981.00					

Method of determining water production:

Shake out

Estimate

XXX (Well test)

Draw off

OIL AND GAS PRODUCER'S REPORT MONTHLY REPORT

PAGE 2

(Following report is on lease basis)

No. of Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter		
15	645.23	4582.91		4615.25	Foreland Refining Corp.	612.89	3600

GAS

MCF used on lease _____ Used for Gas Lift

MCF sold _____ MCF use on lease

MCF blown to air (difference) _____ MCF used on _____ lease.

Gas Purchaser _____ MCF used on _____ lease.

SUMMARY

Barrel oil sold during month _____ 4615.25

Fee at \$0.10 per barrel sold _____ \$461.53

MCF gas sold during month _____

Fee at \$0.10 per 50,000 MCF _____

Total monies remitted herewith to Division of Minerals _____ \$461.53

REMARKS:

I hereby certify that the information given herewith is true, correct and complete.

Name Mark Amershek Mark Amershek

Position Engineering Tech

Telephone 720-932-0220 x-15

Date 2/15/2008

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