400 W. King Street, Suite 106

Carson City, Nevada 89703 Phone: (775) 684-7040 - Fax: (775) 684-7052 RECEIVED

JAN 2 2 2008

Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360

Denver, Colorado 80202-4913

Lease: N-12321

Pool: Eagle Springs

County: Nye

Month: December

Year: 2007

	IO	CATIO	N	i kilometory Z. Tidove in Asso	Oli	AND WAT	ER (RI	BLS.)		GAS	- New York (Control of the November 1997)		
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil	Date of Test	No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
15-35		35	9N	57E	187.49	141.94	25.60	2161.62	/////////	***************************************		31.00	Pumping
35-35		35	9N	57E	124.99	94.63	25.60	1706.58				31.00	Pumping
1-35		35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
62-35		35	9N	57E	156.28	118.31	25.60	6598.63		ا د دور		31.00	Pumping
54-35	726	35	9N	57E	240.10	193.64	25.60	1684.93				25.00	Pumping
64-35	755	35	9N	57E	152.07	125.36	25.60	1424.24				23.00	Pumping
44-35	813	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in

TOTALS 860.93 673.88 13576.00

Method of determining water production:
Shake out Estimate XXX (Well test) Draw off

PAGE 2

(Following report is on lease basis)

	Total		DISF	POSITION	OF OIL	T 1	T-4-1
No. of Wells	amount of oil on lease at beginning of month	Actual oil produced	Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter	Total amount oil on lease	Total capacity lease tanks
7	270.44	860.93	` .	673.88	Foreland Refining Corp.	457.49	3000
			GAS				
MCF used on le	ease	NAMES OF THE PROPERTY OF THE P			Used	for Gas Lift	
MCF sold		THE MANAGEMENT AND ANALYSIS ANA	-	MONTH OF THE PARTY	MCF use on le	ease	
MCF blown to a	ir (difference)		- -	<u> </u>	MCF used on		lease.
Gas Purchaser			_		MCF used on	<u> Landing of Colors of Marine Value Constitution of Colors of Colo</u>	_lease.
			SUMMA	\RY			
Barrel oil sold d	luring month					Name of the last o	673.88
	Fee at \$0.10 pe	r barrel sold					\$67.39
MCF gas sold o	e i de la companya d						
11	Fee at \$0.10 pe	r 50 000 MCF				Designation of the Conference	
merican bereita a ma			n avala			The state of the s	\$67.39
	emitted herewith t	O DIVISION OF IVII	nerais			роспинаванияти иго изокатила прообменя пинятого петинай пи	, φυν. 104
REMARKS:							
•							
I hereby certify	that the informat	ion given herew	ith is true, cor	rect and co	mplete.		
				Name	Mount Pan	na not out	Gerald Lucero
				Position	Production M	anager	
			v	Telephone	∍ <u>720-932-0220</u>) x-23	-
				Date		1/18/200	8
INSTRUCTION	NS:	Prepare in qua			ppies to the Div	ision of Minera	als with

remittance. Last copy for your file.

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Phone: (775) 684-7040 - Fax: (775) 684-7052

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Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360

Denver, Colorado 80202-4913

Lease: N-42341

Pool: Eagle Springs

County: Nye

Month: December

Year: 2007

	LO	CATIO	N		OIL	AND WA	ΓER (B	BLS.)		GAS			
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test	No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
1-36	76	36	9N	57E	0.00	22.37	25.80	0.00				0.00	Shut-in
2-36	80	36	9N	57E	360.85	381.56	25.50	21512.98	Maria (1970)			31.00	Pumping
4-36	86	36	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
5-36	94	36	9N	57E	426.44	450.96	25.5	1712.49		i i i i i i i i i i i i i i i i i i i		31.0	Pumping
13-36	744	36	9N	57E	360.82	381.56	25.5	2354.65				31.0	Pumping
23-36	733	36	9N	57E	262.47	277.55	25.5	2033.57		F 4	.4.	31.0	Pumping
24-36	737	36	9N	57E	328.06	288.96	25.5	214.06				31.0	Pumping
43-36	83	36	9N	57E	164.03	160.49	25.5	2729.27				31.0	Pumping
55-35	761	35	9N	57E	0.00	0.00	N/A	0.00			A THE PERSON AND A THE	0.0	Shut-in
73-35	69	35	9N	57E	754.51	797.84	25.5	6796.40				31.0	Pumping
74-35	77	35	9N	57E	229.61	242.81	25.5	7438.54				31.0	Pumping
82-35	734	35	9N	57E	393.69	416.30	25.5	9311.60			And the second s	31.0	Pumping
83-35	754	35	9N	57E	611.32	692.49	25.5	4015.68				24.0	Pumping
84-35	71	35	9N	57E	0.00	0.00	N/A	0.00	·			0.0	Shut-in
SD 88-35 TOTAL		35	9N	57E		1005.98 5118.87		2782.76 60902.00				31.0	Pumping

TOTALS 4843:16 5118.87 60902.00

Method of determining water production:
Shake out ______Estimate XXX (Well test) ____Draw off

OIL AND GAS PRODUCER'S REPORT MONTHLY REPORT PAGE 2 (Fallowing report is on to

(Following report is on lease basis)

	Total amount of	Actual oil	DISF	POSITION	OF OIL	Total	Total
No. of Wells	oil on lease at beginning of month	produced	Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter	amount oil on lease	capacity lease tanks
15	920.94	4843.16		5118.87	Foreland Refining Corp.	645.23	3600
			GAS		*13		
MCF used on le	ease James				Used t	for Gas Lift	
MCF sold	•	MANAGANAN (AMANAGA TAMA DETENNISTEN ASSAULT MANAGA KANAMAS ZANAMA (AS	-	 	MCF use on le	ase	
MCF blown to a	air (difference)	PROFESSIONAL PROFE	·	COMPERCION CONTRACTOR OF THE PROPERTY OF THE P	_MCF used on	Maria Maria Cara Maria Mar	lease.
Gas Purchaser	**************************************		<u>.</u>		MCF used on	Phone and the second se	lease.
			SUMMA	\RY			
Barrel oil sold o	during month					Control of the Contro	5118.87
	Fee at \$0.10 pe	r barrel sold					\$511.89
MCF gas sold	during month					EAST-INTERNATION CONTRACTOR CONTR	
	Fee at \$0.10 pe	r 50,000 MCF					
Total monies re	emitted herewith t	to Division of Mi	nerals		·		\$511.8
REMARKS:							
•							
· · ·			***				
I hereby certify	that the informat	ion given herew	ritn is true, cor		mpiete.		
				Name	March Sa	general mentana diarah	Gerald Lucero
				Position	Production Ma	anager	
				Telephon	e 720-932-0220	x-23	Demontario de la Companya de la Comp
						440000	

INSTRUCTIONS:

Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

Date

1/18/2008

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Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360

Denver, Colorado 80202-4913

Lease: N-42341

Pool: Ghost Ranch

County:

Nye

Month: December

Year: 2007

		A TIO	Marie Santa Marie Ma N. R. F			A NITY VAIA	TED /D	DIC/	i -Vinerale Describe	CAS			
brear and a second	LC	CATIO	'N			AND WA	IEK (B	DL3.)		GAS			Status:
. Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test	No. Days Prod.	
48-35	779	35	9N	57E	542.94	442.21	16.50	13448.44				31.00	Pumping
38-35	793	35	9N	57E	801.50	652.78	16.5	15918.56				31.0	Pumping
47-35	799	35	9N	57E	206.86	168.47	16.5	11390.00				31.0	Pumping
									A Trans				
										ļ			
			to the model of										
													Western Branch
ж.													

TOTAL	<u> </u>				1551.30	1263.46	<u> </u>	40757.00)				

Method of determining water production:

Shake out

Estimate

XXX (Well test)

Draw off

PAGE 2

(Following report is on lease basis)

	Total amount of	Actual oil	DISF	POSITION C	F OIL	Total	Total
No. of Wells	oil on lease at beginning of month	produced	Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter	amount oil on lease	capacity lease tanks
3	205.03	1551.30		1263.46	Foreland Refining Corp.	492.87	5000
			GAS	i			
MCF used on le	ease		-		Used	for Gas Lift	
MCF sold		en en soone our system en en en en en	-	SOLDOW MACHINE STATE OF THE STA	MCF use on le	ease	
MCF blown to a	air (difference)		-		MCF used on	Agenther, you and a strategy long the provided on the 2 strategy land and the strategy l	_lease.
Gas Purchaser					MCF used on	Management of the second secon	_lease.
			SUMM	ARY			
Barrel oil sold d	luring month					berolesmannen monten er annan senan se	1263.46
	Fee at \$0.10 pe	r barrel sold				ADMINISTRAÇÃO	\$126.35
MCF gas sold o	during month						
	Fee at \$0.10 pe	r 50,000 MCF				haziningkontari sanginin mananananan kananan ang manananan	ростинация (подата в подата по на поста по подата по на поста по
Total monies re	emitted herewith t	o Division of Mi	nerals				\$126.35
REMARKS:							
I hereby certify	that the informat	ion given herew	ith is true, co	rect and cor	mplete.		
				Name	Jack Lun	#ga	Gerald Lucero
				Position	Production Ma	anager	reductions called the
				Telephone	720-932-0220	x-23	
				Date	CONTRACTOR AND	1/18/200	8
INSTRUCTION	NS:	Prepare in qua			pies to the Divi	sion of Minera	als with

(REV 8/12/99 CC)

'400 W. King Street, Suite 106

Carson City, Nevada 89703 Phone: (775) 684-7040 - Fax: (775) 684-7052

JAN 2 2 2008

Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360

Denver, Colorado 80202-4913

Lease: Foreland/

Pool: N. Willow Creek

County: Eureka Month: December

Year: 2007

Southern Pacific

Paragram and Administration (March	Land Cor			trong and the same of the same	Allegane social volumentations		rosetti territori e intelli	DOSAN WARMANING CONTRACTOR		America Control (Control			
	LC	CATIO	N		OIL A	AND WA	TER (E	BLS.)		GAS			
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test		Pumping, Gas Lift, etc.
1-27	503	27	29	52	0.00	0.00	N/A	0.00	4/3/11			0.0	
6-27	648	27	29	52	16.64	0.00	0.00	0.00				15.00	Pumping
													e sales s
										+ + 7++			
												-	
										, * •			
									Constitution of the Consti		NA		Annex series (Colonial Colonial Colonia
												4	
								ęsków aktorek dokumatej karony					
*											Charles and the control of the contr		
				Market Control of the							Desire Control of the		
TOTAL	_S				1 16.64	0.00)	0.00)				

Method of determining w	ater production:			
Shake out	Estimate	XXX (Well test)	_Draw off	ACTIONS TO THE PROPERTY AND THE PROPERTY

OIL AND GAS PRODUCER'S REPORT MONTHLY REPORT PAGE 2 (Following report is on le

(Following report is on lease basis)

	Total amount of	Actual oil	DISF	POSITION (OF OIL	Total	Total
No. of Wells	oil on lease at beginning of month	produced	Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter	amount oil on lease	capacity lease tanks
2	39.52	16.64		0.00	Foreland Refining Corp.	56.16	1500
			GAS	5			
MCF used on le	ease		en in in the second service.			for Gas Lift	
MCF sold		THE RESIDENCE OF THE PROPERTY	• .	acceptation and the second acceptance with the second acceptance and the second acceptance acceptance and the second acceptance acceptance and the second acceptance acceptance acceptance and the second acceptance acce	MCF use on le	ease	
MCF blown to a	ir (difference)	CAMPAINMENT OF THE OTHER PROPERTY OTHER PROPERTY OF THE OTHER PROPERTY OTHER PROPERTY OF THE OTHER PROPERTY OTHER PROPERTY OTHER PRO	•		MCF used on	y data da	lease.
Gas Purchaser	Augustus and the second		•		MCF used on	Explanation and Consideration and Management and Consideration and	lease.
			SUMM	ARY			
Barrel oil sold d	luring month					good to AAL SELECTION CONTROL	0.00
	Fee at \$0.10 pe	r barrel sold					\$0.00
MCF gas sold o	during month						
	Fee at \$0.10 pe	r 50,000 MCF				SED BOLLOWS HAVE A PARTIE OF THE SECOND AS A SECOND AS	
Total monies re	emitted herewith t	o Division of Mi	nerals				\$0.00
REMARKS:							
٠							
I hereby certify	that the informat	ion given herew	ith is true, cor	rect and co	mplete.		
				Name	Dend Le	televi.	Gerald Lucero
				Position	Production Ma	anager	
				Telephone	∋ <u>720-932-0220</u>	x-23	
				.		4.44.0.10.00.0	

INSTRUCTIONS:

Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

Date

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Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360

Denver, Colorado 80202-4913

Lease: N-12321

Pool: Eagle Springs

County:

Month: November

Year: 2007

		~ * TIA	ASSESSMENT OF THE SECOND	·	All	raisi eniaa	rb/b	51 C \		GAS			
	LO	CATIO	'N		UIL	AND WAT	EK (B	<u>5L3.)</u>		CAU	water to the town to superior and		Status:
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test	No. Days Prod.	Flowing Pumping, Gas Lift, etc.
15-35		35	9N	57E	198.33	186.13	25.10	2027.29				30.00	Pumping
35-35		35	9N	57E	132.23	124.09	25.10	1600.46	Commence of the commence of th			30.00	Pumping
1-35		35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
62-35		35	9N	57E	165.25	155.08	25.10	6188.52				30.00	Pumping
54-35	726	35	9N	57E	297.51	279.23	25.10	1920.56				30.00	Pumping
64-35	755	35	9N	57E	198.32	186.11	25.10	1707.17				30.00	Pumping
44-35	813	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
							The state of the s			merum mironidi. Di virgani pilitari da mangani da manga			
9.											A THE STATE OF THE		
										The state of the s			
TOTAL	_S				991.64	930.64		13444.00))				

Method of determining water production: **Estimate** XXX (Well test) Draw off Shake out

PAGE 2

(Following report is on lease basis)

	Total amount of	Actual oil	DISF	POSITION	OF OIL	Total	Total
No. of Wells	oil on lease at beginning of month	produced	Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter	amount oil on lease	capacity lease tanks
7	209.44	991.64		930.64	Foreland Refining Corp.	270.44	3000
MCF used on le	ease		GAS		Used 1	for Gas Lift	
MCF sold					MCF use on le	ase	
MCF blown to a	ir (difference)		-		MCF used on	ARRANGA, M. STATE CONTROL BANKS AND	_lease.
Gas Purchaser	Market and the second s			Manager was a long to the second and a second	MCF used on	takita din sengan keputa kera minaman mapunya dipunun mangunya persebagai se	_lease.
			SUMMA	\RY			
Barrel oil sold d	uring month					Med Marketina Marchael and a stage and a second plantage and a sec	930.64
	Fee at \$0.10 pe	r barrel sold				glacomation and the street are a single-street and a single-street are a single-street are a single-street are a	\$93.06
MCF gas sold d	luring month					No. New York and work and the second	
	Fee at \$0.10 pe	r 50,000 MCF					n principa an epitolografing solation and enterpretate poor peoples discontinue are or eggs reconstructed and a
Total monies re	mitted herewith	to Division of M	inerals			makan da wata da waka ka saka waka aya ka ya ka saka saka saka saka sak	\$93.06
REMARKS:							
49/ 0.							
I hereby certify	that the informat	ion given herev	vith is true, co	rrect and co	omplete.		
				Name <	Harred Le		Gerald Lucero
				Position	Production Ma	nager	agsangasta pata aya an taya jaya aya a tayahaya aya a tayahaya a tayahaya a ta'a a ta'a a ta'a a ta'a a ta'a a
				Telephone	720-932-0220	x-23	
				Date	disabertura and a summer and a	12/21/2007	T
INSTRUCTION	IS:	Prepare in qua remittance. La			opies to the Div	ision of Miner	als with

Form 7

STATE OF NEVADA COMMISSION OF MINERAL RESOUCES

DIVISION OF MINERALS 400 W. King Street, Suite 106

Carson City, Nevada 89703 Phone: (775) 684-7040 - Fax: (775) 684-7052

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Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360

Denver, Colorado 80202-4913

Lease: N-42341

Pool: Eagle Springs

County: Nye Month: November

Year: 2007

	LÖ	CATIO	N		OIL /	AND WA	TER (B	BLS.)		GAS			
Well No.	Permit No.	Sec.	Тwp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test	No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
1-36	76	36	9N	57E	114.33	96.77	25.40	1841.15				18.00	
2-36	80	36	9N	57E	351.22	324.51	25.40	20639.77	STREET CONTROL OF CONT			30.00	Pumping
4-36	86	36	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
5-36	94	36	9N	57E	415.09	383.48	25.4	1642.98				30.0	Pumping
13-36	744	36	9N	57E	351.22	324.50	25.4	2259.08				30.0	Pumping
23-36	733	36	9N	57E	255.42	235.96	25.4	1951.02	- And Editor (Investigation)			30.0	Pumping
24-36	737	36	9N	57E	23.65	57.28	25.4	20.88				3.0	Pumping
43-36	83	36	9N	57E	93.62	94.42	25.4	1520,94				18.0	Pumping
55-35	761	35	9N	57E	0.00	0.00	N/A	0.00	Characteristics of Characteristi			0.0	Shut-in
73-35	69	35	9N	57E	734.41	678.54	25.4	6520.54	A Principal Control of the Control o		÷	30.0	Pumping
74-35	77	35	9N	57E	223.52	206.51	25.4	7136.67				30.0	Pumping
82-35	734	35	9N	57E	383.13	353.98	25.4	8933.63				30.0	Pumping
83-35	754	35	9N	57E	830.18	767.00	25.4	4877.54			mencioloma campo estado	30.0	Pumping
84-35	71	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
SD 88-35	816	35	9N	57E	925.93							30.0	Pumping
TOTAL	.S				4701.72	4378.38		60014.00					, and a second

Method of determining water production: Shake out **Estimate** XXX (Well test) Draw off

PAGE 2

(Following report is on lease basis)

	Total		DISF	POSITION	OF OIL		
No. of Wells	amount of oil on lease at beginning of month	Actual oil produced	Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter	Total amount oil on lease	Total capacity lease tanks
15	597.6	4701.72		4378.38	Foreland Refining Corp.	920,94	3600
MCF used on le	ease		GAS		Used 1	for Gas Lift	
MCF sold			3 4	Kacing trace by well and a second by the sec	MCF use on le	ease	
MCF blown to a	ir (difference)	dissecutive end for the first and of the constitute of the constit	•		MCF used on	percentage and a second	lease.
Gas Purchaser			on.	particular de la constitución de	MCF used on	****	lease.
			SUMMA	ARY			
Barrel oil sold d	luring month					Mine Shourt and Shape in Excellent Control of Mining and Ambridge Control of	4378.38
	Fee at \$0.10 pe	r barrel sold				AND THE PROPERTY OF THE PROPER	\$437.84
MCF gas sold d	luring month						waa ka k
	Fee at \$0.10 pe	r 50,000 MCF				portion of the state of the sta	ng kanjung menel ke ngang ngahaji, at maka minada ka kepada menjang kenal kenal pengang kala da sama da ja
Total monies re	emitted herewith	to Division of M	inerals				\$437.84
REMARKS:							
10 84							
I hereby certify	that the informat	tion given herev	with is true, co	rrect and co	omplete.		
				Name <	Less Lu	Zanganagaj	Gerald Lucero
				Position	Production Ma	anager	navana najakan daran sersa kalanda kana sersa najaka kana sersa naja kana sersa sersa sersa sersa sersa sersa s
				Telephone	<u>720-932-0220</u>	x-23	majdett seette salat
				Date		12/21/2007	7
INSTRUCTION	IS:	Prepare in qua	•		opies to the Div	ision of Miner	als with

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Carson City, Nevada 89703

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Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

1600 Broadway, Suite 1360 Address:

Denver, Colorado 80202-4913

Lease: N-42341

Pool: Ghost Ranch

County: Nye Month: November

Year: 2007

	LO	CATIO	N		OIL /	AND WA	TER (E	BLS.)		GAS			
VVell No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil	Date of Test	No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
48-35	779	35	9N	57E	473.02	539.73	16.80	11914.78			himmen e e i mar me i manungia a ann	30.00	
38-35	793	35	9N	57E	698.22	796.69	16.8	14103.15				30.0	Pumping
47-35	799	35	9N	57E	180.21	205.64	16.8	10091.07				30.0	Pumping
TOTAL	S				1351.45	1542.06		36109.00					

Method of determining water production: Shake out **Estimate** XXX (Well test) Draw off

PAGE 2

(Following report is on lease basis)

Total	Actual oil	DISF	POSITION	OF OIL	Total	Total
oil on lease at beginning of month	produced	Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter	amount oil on lease	capacity lease tanks
395.64	1351.45		1542.06	Foreland Refining Corp.	205.03	5000
ase		GAS		Used f	for Gas Lift	
			Description of the supplies of	MCF use on le	ase	
ir (difference)			pice-scorked chapper server and the	MCF used on	na n	lease.
ender wegen werden der stelle der		•		MCF used on		lease.
		SUMMA	RY			
uring month				•	на межения при	1542.06
Fee at \$0.10 pe	r barrel sold					\$154.21
uring month					workeyanias kamana anajar paranaga	and the state of t
Fee at \$0.10 pe	r 50,000 MCF				Basequinional fielding biographic societasis in subsciegas geographic consistency of payages	ekspenionstropionstropiscomento de proposito de proposito de la companya de la companya de la companya de la c
mitted herewith t	to Division of M	inerals			and the enterty of the entire of the ends of the ends of the enterty and the ends of the e	\$154,21
that the informat	ion given herev	vith is true, co	rrect and co	omplete.		
			Name (- Lasel Le	acordinal J	Gerald Lucero
			Position	المسا		
			Telephone	720-932-0220	x-23	
				The same of the sa	The state of the s	
	amount of oil on lease at beginning of month 395.64 ase ir (difference) uring month Fee at \$0.10 pe uring month Fee at \$0.10 pe mitted herewith the	amount of oil on lease at beginning of month 395.64 1351.45 ase ir (difference) uring month Fee at \$0.10 per barrel sold uring month Fee at \$0.10 per 50,000 MCF mitted herewith to Division of M	amount of oil on lease at beginning of month 395.64 1351.45 GAS ase ir (difference) SUMMA uring month Fee at \$0.10 per barrel sold uring month Fee at \$0.10 per 50,000 MCF mitted herewith to Division of Minerals	amount of oil on lease at beginning of month 395.64 1351.45 GAS ase GAS ir (difference) SUMMARY uring month Fee at \$0.10 per barrel sold uring month Fee at \$0.10 per 50,000 MCF mitted herewith to Division of Minerals that the information given herewith is true, correct and converge to the correct a	amount of oil on lease at beginning of month 395.64 1351.45 Bbls. To Bbls. To Transporter R.R. Foreland Refining Corp. GAS Used to MCF use on lease if (difference) If (difference) SUMMARY Uring month Fee at \$0.10 per barrel sold uring month Fee at \$0.10 per 50,000 MCF mitted herewith to Division of Minerals that the information given herewith is true, correct and complete. Name Position Production Me	amount of oil on lease at beginning of month 395.64 1351.45 Bbls. To blos. To truck or R.R. GAS Used for Gas Lift MCF used on MCF used on SUMMARY uring month Fee at \$0.10 per barrel sold uring month Fee at \$0.10 per 50,000 MCF mitted herewith to Division of Minerals that the information given herewith is true, correct and complete. Name Actual oil produced Bbls. To Name of Transporter amount oil on lease MCF used on Lease MCF used on MCF used on SUMMARY uring month Fee at \$0.10 per 50,000 MCF mitted herewith to Division of Minerals

Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

400 W. King Street, Suite 106

Carson City, Nevada 89703 Phone: (775) 684-7040 - Fax: (775) 684-7052

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Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360

Denver, Colorado 80202-4913

Lease: Foreland/

Pool: N. Willow Creek

County: Eureka Month: November

Year: 2007

Southern Pacific

	Land Company												
kanakira Jackari	LC	CATIO	N	KSKIMA MASKESIN	OIL /	AND WA	TER (E	BLS.)		GAS		Partie Control Control Control	
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.		Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test	No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
1-27	503	27	29	52	0.00	0.00	N/A	0.00			legal legal de anaet lichte Levie de west	0.0	Shut-in
6-27	648	27	29	52	57.17	265.17	28.40	0.00				30.00	Pumping
				or the second									
				A CANADA									
eş.													
TOTAL	S			o-marinesiman	57.17	265.17		0.00			No. 10 Mary and the second		

TOTALS	57.17 265.17	0.00	
Method of determining	g water production:		
Shake out	Estimate	XXX (Well test) Draw off	

PAGE 2

(Following report is on lease basis)

	l Total		DISF	POSITION	OF OIL		
No. of Wells	amount of oil on lease at beginning of month	Actual oil produced	Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter	Total amount oil on lease	Total capacity lease tanks
2	247.52	57.17		265.17	Foreland Refining Corp.	39.52	1500
MCF used on l	6256		GAS	•	Used	for Gas Lift	
MCF sold	0430	Mensakatru Carilla Astronia durma erasar sun erappo da erammi po el durm plum pamenti i mingra	NET		MCF use on le		
MCF blown to	air (difference)				MCF used on		lease.
Gas Purchaser	•	gang penala menderang ang negaraha menterandah daram samus samus samus samus		Bandaran Artis de Principal de Artis de Carte de	MCF used on		-
	ровой стану на достой на Состаний на продел на продел на прод на стану на продуствения продуствения на продуст	uud Samuu muudu vaste vaste viide kaefe konsidatavas Viide või vei või või val ta tõuna sõuna sõuna sõuna sõu	- SUMM#	\RY	and the state of t	Maakke dissammaavele vuod klainus vaikavis kirja sinnistas kää esit ohja dissammaavele vuod klainus vaikavis k	s
Barrel oil sold o	during month						265.17
	Fee at \$0.10 pe	r barrel sold					\$26.52
MCF gas sold	during month					polisorabelandonne-bedorinaceacyla-menuslacylanen-b	
	Fee at \$0.10 pe	r 50,000 MCF				assing on the contract of the specific design and contract of the contract of	
Total monies re	emitted herewith	to Division of M	linerals				\$26.52
REMARKS:							
igo es							
I hereby certify	that the informa	tion given here	with is true, co	orrect and c	omplete.		
				Name _	Acres de		Gerald Lucero
				Position	Production Ma		
				Telephone	720-932-0220	x-23	gyagyana a siya kanggang gani galat galat galat manang byaha on ana distribut da ad
							-

INSTRUCTIONS:

Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

Date

12/21/2007

400 W. King Street, Suite 106

400 W. King Street, Suite 106 Carson City, Nevada 89703

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Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360

Denver, Colorado 80202-4913

Lease: N-12321

Pool: Eagle Springs

County: Nye

Month: October

Year: 2007

	LC	CATIC	N	(Secretary constru	OIL	AND WAT	TER (B	BLS.)	GAS				
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil	Date of Test	No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
15-35		35	9N	57E	246.97	249.54	25.30	2035.73				31.00	Pumping
35-35		35	9N	57E	164.64	166.37	25.30	1607.13				31.00	Pumping
1-35		35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
62-35		35	9N	57E	205.78	207.93	25.30	6214.29				31.00	Pumping
54-35	726	35	9N	57E	370.46	374.31	25.30	1928.58				31.00	Pumping
64-35	755	35	9N	57E	246.96	249.55	25.30	1714.27				31.00	Pumping
44-35	813	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
TOTAL					1234.81	1247.70		13500.00					

Method of determining water production: Shake out

Estimate

XXX (Well test)

Draw off

PAGE 2

(Following report is on lease basis)

	Total amount of	Actual oil	DISF	POSITION	OF OIL	Total	Total
No. of Wells	oil on lease at beginning of month	produced	Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter	amount oil on lease	capacity lease tanks
7	222.33	1234.81		1247.70	Foreland Refining Corp.	209.44	3000
MCF used on le	ase		GAS		Used 1	for Gas Lift	
MCF sold		Berkalmuska Kalonomoonoo-ahalista 1994-1886 (1994-1994) (1994)	a.		MCF use on le	ease	
MCF blown to a	ir (difference)		-	participation and an experience of the second	MCF used on	EADOINE CONTRACTOR CON	_lease.
Gas Purchaser	A CHARLES MAN 20, 1500 - 2500 Maria Resources and sector and secto		-	Mark Mark Control of the Control of	MCF used on		_lease.
			SUMMA	IRY			
Barrel oil sold d	uring month					FEVORENCE COMPANIES COMPAN	1247.7
	Fee at \$0.10 per	r barrel sold				Balif hild fallah yayida ayala kuyu bayaa sa maa ayaa yaa sa magaa ayay waa	\$124.77
MCF gas sold d	uring month					Jan Andrew Program of the Control of	NET THE OF THE AVERAGE AND
	Fee at \$0.10 per	r 50,000 MCF				province and the second	
Total monies re	mitted herewith t	o Division of Mi	nerals				\$124.77
REMARKS:							
i»							
I hereby certify	that the informati	on given herew	ith is true, con	rect and cor	mplete.		
				Name	Jane V	gibarragi, gip	Gerald Lucero
				Position	Production Ma	ınager	MAN PROPORTO DE CONTRO DO CONTRO DO CONTRO DE
				Telephone	720-932-0220	x-23	recensors communication and administration of months of the Conference of the Confer
				Date		11/19/200	7
INSTRUCTION	S:	Prepare in qua remittance. La			pies to the Divis	sion of Minera	ls with

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(REV 8/12/99 CC)

 ω

STATE OF NEVADA COMMISSION OF MINERAL RESOUCES DIVISION OF MINERALS

400 W. King Street, Suite 106 Carson City, Nevada 89703

Phone: (775) 684-7040 - Fax: (775) 684-7052

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Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360

Denver, Colorado 80202-4913

Lease: N-42341

Pool: Eagle Springs

County: Nye

Month: October

Year: 2007

	LC	CATIC	N	Complete Contraction	OIL AND WATER (BBLS.)				GAS				
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil	Date of Test	No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
1-36	76	36	9N	57E	41.43	52.30	25.50	696.53		· · · · · · · · · · · · · · · · · · ·		7.00	Pumping
2-36	80	36	9N	57E	362.88	357.36	25.40	22654.86				31.00	Pumping
4-36	86	36	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
5-36	94	36	9N	57E	428.85	422.33	25.4	1803.37				31.0	Pumping
13-36	744	36	9N	57E	362.88	331.51	25.4	2479.63	TOTAL CONTROL OF THE PARTY OF T			31.0	Pumping
23-36	733	36	9N	57E	263.90	259.93	25.4	2141.51				31.0	Pumping
24-36	737	36	9N	57E	329.88	308.14	25.4	225.41				31.0	Pumping
43-36	83	36	9N	57E	164.94	162.42	25.4	2874.13				31.0	Pumping
55-35	761	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
73-35	69	35	9N	57E	758.77	747.26	25.4	7157.12				31.0	Pumping
74-35	77	35	9N	57E	230.95	227.44	25.4	7833.38		O TOTAL CONTRACTOR OF THE PARTY		31.0	Pumping
82-35	734	35	9N	57E	395.87	389.86	25.4	9805.84				31.0	Pumping
83-35	754	35	9N	57E	857.72	844.70	25.4	5353.75				31.0	Pumping
84-35	71	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
SD 88-35 TOTAL	816	35	9N	57E	956.69 5154.76	942.21	25.4	2930.47 65956.00				31.0	Pumping

The second secon	01011)0		00.00.00		
Method of determining w		Harris and the second s	Mary accompany and a service of the		
Shake out		Estimate [,]	XXX (Well test)	Draw off	EAST-COMMANDED EXECUTACION ACCIONATE DE COMMANDO DE COMMANDO DE COMMANDO DE COMMANDO DE COMMANDO DE COMMANDO D

PAGE 2

(Following report is on lease basis)

	Total		DISF	POSITION C	OF OIL		310.4
No. of Wells	amount of oil on lease at beginning of month	Actual oil produced	Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter	Total amount oil on lease	Total capacity lease tanks
15	488.3	5154.76		5045.46	Foreland Refining Corp.	597.6	3600
MCF used on le	ase		GAS		Used 1	for Gas Lift	
MCF sold			.	AND COMPANY OF THE PROPERTY OF	MCF use on le	ase	
MCF blown to a	ir (difference)		.	ptomack, described for the second	MCF used on		lease.
Gas Purchaser	enurs aanutalistatajaksi kirkki kalka Jaan, keeparaanaan ka		-	Number 140 Control Control Control	MCF used on	Commence of the Commence of th	lease.
			SUMMA	IRY			
Barrel oil sold de	uring month					SEE SELECTION OF THE SECRET OF	5045.46
	Fee at \$0.10 per	r barrel sold				pacca link mention progress contained before consistence consistence	\$504.55
MCF gas sold d	uring month					Firm COMPOSITION & and the America Confession State St	endouvanne-aconomicos de la companya
	Fee at \$0.10 per	50,000 MCF					ный неграммент в потобрять у предлага дамина на неграммент на на предлага дамина на неграммент на на неграммент не
Total monies re	mitted herewith t	o Division of Mi	nerals			The second secon	\$504.55
REMARKS:							
Çw.							
I hereby certify:	that the informati	on given herew	ith is true, cor	rect and cor	nplete.		
				Name _{<}	Lande de	المورد والمورد	Gerald Lucero
				Position	Production Ma	ınager	
				Telephone	720-932-0220	x-23	
				Date		11/19/2007	,
INSTRUCTION	S:	Prepare in qua	adruplicate. Fi	irst three co	pies to the Divis		

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Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360

Denver, Colorado 80202-4913

Lease: N-42341

Pool: Ghost Ranch

County: Nye

Month: October

Year: 2007

	LC	CATIC	N		OIL	AND WA	TER (E	BLS.)		GAS			e de la companya de
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test	No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
48-35	779	35	9N	57E	469.10	508.09	16.60	12592.84	ar partie de la companya de la comp	***************************************		31.00	Pumping
38-35	793	35	9N	57E	692.44	750.02	16.6	14905.78				31.0	Pumping
47-35	799	35	9N	57E	178.73	193.57	16.6	10665.38				31.0	Pumping
•							200						
			Topic Control of the	A CONTRACTOR OF THE CONTRACTOR									
			MANAGERAGOOTTIVAN										
TOTAL	 S				1340.27	1451 68		38164.00					
1 4 1				Andread Property and		1-101,00		00107.00			MACHINE DE LA COMPANION DE LA		

TOTALS	1340.27	1451.68	38164.00		
Method of determining	g water production:	November 1932 and the state of			
Shake out	Removed the Method Service and the control of the c	Estimate	XXX (Well test)	Draw off	EAST TO ME THE CONTROL OF THE CONTRO

PAGE 2

(Following report is on lease basis)

	Total		nier	POSITION (NE OII		ľ
	amount of	Actual oil	Dior	COLLION	JI OIL	Total	Total
No. of Wells	oil on lease	produced	Bbls. To	Bbls. To	Name of	amount oil	capacity
140. 01 446115	at beginning	produced	pipeline	truck or	Transporter	on lease	lease tanks
	of month		Pipellile	R.R.	Transporter	Officase	loade tarme
	Of monut			17.17.	Foreland		
3	507.05	1340.27	rejo _{ren} omen.	1451.68	Refining	395.64	5000
3	307.03	1040.21		1431.00	Corp.	333.04	0000
2000					Corp.		
			GAS				
MCF used on le	ease				Used	for Gas Lift	
			03				
MCF sold			101	p	MCF use on le	ease	
MCF blown to a	air (difference)		sis-	MANAGORIA AND DESCRIPTION	MCF used on		lease.
Can Durahanar					MCF used on		lease.
Gas Fulchasei	No. Control of the Co	0000 11 TO 00 CT 23 S 200 TO 25 S 25	-	bearing the second seco	INOI USECIOII		lease.
			SUMMA	ARY			
Barrel oil sold d	luring month						1451.68
Darrei Oil Sold u	iding mondi					partition of the second	1701.00
	Fee at \$0.10 pe	r barrel sold				INTERNACIONAL DESCRIPTION OF THE PROPERTY OF T	\$145.17
MCF gas sold o	turing month						
WOI gas sold t	ding mondi					AMOUNTAIN ON THE THE PARTY THE PARTY OF THE	COMPANY CONTRACTOR OF THE PROPERTY OF THE PROP
	Fee at \$0.10 pe	r 50,000 MCF				BOSIONARIO APPRILIDADE DE ANTIGOS DE LA VISIGIA DE LA VISI	
Total monies re	emitted herewith t	o Division of Mi	nerals			Principal trial characteristics are consequently as a consequently of the consequently as a consequent	\$145.17
DESADVO.							
REMARKS:							
() 1.							
I hereby certify	that the informati	ion given herew	ith is true, cor	rect and co	mplete.		
				h 2	0		0
				Name <	<u> Lead L</u>	entra securita da procesa especial de la composición de la composición de la composición de la composición de l Estable de la composición del composición de la composición del composición de l	Gerald Lucero
				Position	Production Ma	anager	
				Telephone	→ 720-932-0220	x-23	
				•	EL PER CONTRACTOR CONT		Schoolstenbergebring werden bereitsche Versterbergebreit von der seine Versterbergebring und d
				Date		11/19/2007	
INICTOLICTION	io.	Dronara in	administrato E	livat thraa as	nice to the Divi	aion of Minama	lo wiith

INSTRUCTIONS:

Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

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Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360

Denver, Colorado 80202-4913

Lease: Foreland/

Pool: N. Willow Creek

County: Eureka Month: October

Year: 2007

Southern Pacific Land Company

	Land Co	and the second contract of the second of the second									e de la companya		
Образования	LC	CATIO	N	***************************************	OIL A	AND WA	TER (E	BLS.)	Company and the second	GAS			
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test	No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
1-27	503	27	29	52	0.00	0.00	N/A	0.00				0.0	
6-27	648	27		52		0.00		0.00				31.00	
												All the state of t	
												AMENANTING OF THE PROPERTY OF	
												AR COLUMN TO CALL	
												EDISON PROPERTY OF THE PROPERT	
									AND CONTRACTOR OF THE PROPERTY				
													Anna and an anna anna an anna anna anna
V _i .													
			Edward and American Communication Communicat						THE CALLING SOCIALISM			Constitution of the Consti	VI ANA CONTRACTOR AND
									NO PER			SOLITON ALL INVESTMENT IN	Color California market and Color California market and California
							memoral double and a second					A CONTRACTOR OF THE PROPERTY O	
				:				W. Company			Nago de Caracteria de Caracter		
TOTAL	S	(1000)			122.72	0.00	L	0.00	.				

Method of determining water product	ion:			
Shake out	Estimate	XXX (Well test)	_Draw off	

Total

PAGE 2

(Following report is on lease basis)

DISPOSITION OF OIL

	amount of	Actual oil	DISF	POSITION	OF OIL	Total	Total
No. of Wells	oil on lease at beginning of month	produced	Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter	amount oil on lease	capacity lease tanks
2	124.8	122.72		0.00	Foreland Refining Corp.	247.52	1500
			GAS	i			
MCF used on le	ease	Philippine (AMA) (Amazon (Amaz	4		Used t	for Gas Lift	
MCF sold		BELLOWERS AND DESIGNATION OF THE PROPERTY AND DESIGNATION OF T	a.	promounted the CLANTE DOCTOR BOYARD MARKET MARKET	MCF use on le	ase	
MCF blown to a	ir (difference)		u		MCF used on	MAN WATER CREATER IN THE WORLD STATE OF THE PARTY OF THE	lease.
Gas Purchaser	gar in consiste of rower ventral and consistencial residential in Non-Colombia in Colombia in Colombia in Colombia		a.		MCF used on	Coldina (Model de Commission de moderna en maior	lease.
			SUMMA	\RY			
Barrel oil sold d	uring month						0.00
	Fee at \$0.10 pe	r barrel sold					\$0.00
MCF gas sold d	uring month					han a support to the	
	Fee at \$0.10 pe	r 50,000 MCF				File - The Commission of the Carbon of the C	ankarnnangagajalahasiantasakkaa kalenciikkaa sakannangasaksi
Total monies re	mitted herewith t	o Division of Mi	nerals				\$0.00
REMARKS:							
Vs. V							
I hereby certify	that the informati	on given herew	ith is true, con	rect and co	mplete.		
				Name	Tleraer d	<u> Lamentes</u>	Gerald Lucero
				Position	Production Ma	nager	
				Telephone	∍ <u>720-932-0220</u>	x-23	i millionada adelli otarra placasio Elektrimento SIA COSI Millionomo SIA (1909 EDIA
				Date	MAZINGG GLER ACTION FROM HOLD AND ACTION OF A NAME AND ACTION OF A STATE ACTION OF A	11/19/2007	
INSTRUCTION	S:	Prepare in qua remittance. La			ppies to the Divis	sion of Mineral	ls with

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400 W. King Street, Suite 106 Carson City, Nevada 89703

Phone: (775) 684-7040 - Fax: (775) 684-7052

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Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360

Denver, Colorado 80202-4913

Lease: N-12321

Pool: Eagle Springs

County: Nye

Month: September

Year: 2007

	LO	CATIO	N		OIL	AND WAT	ER (BI	BLS.)		GAS			
Well No.	Permit No.	Sec.	Тwp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test	No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
15-35		35	9N	57E	242.15	236.49	25.10	1999.98				30.00	Pumping
35-35		35	9N	57E	161.45	187.17	25.00	1578.93				30.00	Pumping
1-35		35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
62-35		35	9N	57E	201.82	233.99	25.00	6105.19				30.00	Pumping
54-35	726	35	9N	57E	363.27	421.17	25.00	1894.72				30.00	Pumping
64-35	755	35	9N	57E	242.15	280.75	25.00	1684.18				30.00	Pumping
44-35	813	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
					:							Approximated and the second se	E. C.
**													
TOTAL	S				1210.84	1359.57	<u> </u>	13263.00			dienistrianifer voe	na otolickarimintorkstofte)	

Method of determining water production:
Shake out Estimate XXX (Well test) Draw off

PAGE 2

(Following report is on lease basis)

	Total amount of	Actual oil	DISF	POSITION (OF OIL	Total	Total
No. of Wells	oil on lease at beginning of month	produced	Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter	amount oil on lease	capacity lease tanks
7	371.06	1210.84		1359.57	Foreland Refining Corp.	222.33	3000
MCF used on le	ease	NAME OF THE OWNER O	GAS		Used t	for Gas Lift	
MCF sold		Samuel de dans automos proprio sociones proprio de la company de la comp		-	MCF use on le	ase	
MCF blown to a	ir (difference)		-	periodical desiration and an artist of the second s	MCF used on		lease.
Gas Purchaser			-	namennem varantidis dilatinis (VIII-VIII-VIII-VIII-VIII-VIII-VIII-VII	MCF used on		lease.
			SUMMA	IRY			
Barrel oil sold d	uring month						1359.57
	Fee at \$0.10 per	r barrel sold					\$135.96
MCF gas sold d	uring month		.4			****	
	Fee at \$0.10 per	r 50,000 MCF				National Control of the Control of t	NAMES AS A STATE OF THE STATE O
Total monies re	mitted herewith t	o Division of Mi	nerals				\$135.96
REMARKS:							
^c tr.							
I hereby certify	that the informati	on given herewi	ith is true, con	rect and cor	mplete.		
				Name 🚤	Marce I) egadeler	Gerald Lucero
				Position	Production Ma	nager	
				Telephone	720-932-0220	x-23	· nachod kalo odd kalo lastining (nachod kalo nachod kalo nachod nachod kalo nachod na
				Date	WARRIEM WOOD CONTROL OF THE PROPERTY OF THE PR	10/17/2007	
INSTRUCTION	S:	Prepare in qua			pies to the Divis	sion of Mineral	ls with

6~

STATE OF NEVADA COMMISSION OF MINERAL RESOUCES DIVISION OF MINERALS

400 W. King Street, Suite 106

Carson City, Nevada 89703 Phone: (775) 684-7040 - Fax: (775) 684-7052 RECEIVED

OCT 2 2 2007

Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360

Denver, Colorado 80202-4913

Lease: N-42341

Pool: Eagle Springs

County: Nye

Month: September

Year: 2007

	LO	CATIO	N		OIL /	AW DNA	TER (B	BLS.)		GAS			- 10 1
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test	No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
1-36	76	36	9N	57E	135.67	143.44	25.40	2155.55				22.00	Pumping
2-36	80	36	9N	57E	316.33	323.13	25.40	21270.65				30.00	Pumping
4-36	86	36	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
5-36	94	36	9N	57E	373.90	385.20	25.4	1693.20				30.0	Pumping
13-36	744	36	9N	57E	92.67	110.64	25.4	820.88				10.0	Pumping
23-36	733	36	9N	57E	230.09	237.03	25.4	2010.66				30.0	Pumping
24-36	737	36	9N	57E	142.67	168.09	25.4	116.21				16.0	Pumping
43-36	83	36	9N	57E	143.80	134.82	25.4	2698.51				30.0	Pumping
55-35	761	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
73-35	69	35	9N	57E	661.52	681.45	25.4	6719.83				30.0	Pumping
74-35	77	35	9N	57E	201.32	207.41	25.4	7354.76				30.0	Pumping
82-35	734	35	9N	57E	345.15	355.55	25.4	9206.70			AND THE PROPERTY OF THE PROPER	30.0	Pumping
83-35	754	35	9N	57E	747.72	770.24	25.4	5026.63	Ç		and by the factor of the facto	30.0	Pumping
84-35	71	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
SD 88-35	816	35	9N	57E	834.05							30.0	Pumping
TOTAL	.S				4224.89	4376.17		61825.00					

Method of determining water production:
Shake out _____ Estimate ____ XXX (Well test) ___ Draw off _____

Total

PAGE 2

(Following report is on lease basis)

DISPOSITION OF OIL

No. of Wells	amount of oil on lease at beginning of month	Actual oil produced	Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter	Total amount oil on lease	Total capacity lease tanks
15	639.58	4224.89		4376.17	Foreland Refining Corp.	488.3	3600
			GAS				
MCF used on le	ease				Used t	for Gas Lift	
MCF sold		The state of the s			MCF use on le	ase	
MCF blown to a	ir (difference)	AMMON AMON AMON AND CONTRACTOR OF THE PARTY		węsie w wood war week with the second	MCF used on		lease.
Gas Purchaser	ppy and the second seco				MCF used on	Женкей-байга н кажылык жайы жайы жатты тарапула	lease.
			SUMMA	RY			
Barrel oil sold d	uring month						4376.17
	Fee at \$0.10 pe	r barrel sold					\$437.62
MCF gas sold d	uring month					Occupantian (Company)	and the second s
	Fee at \$0.10 pe	r 50,000 MCF				Distance (As in a second secon	era zeroko ina garaki era da era josa 1 844 eta 1846 bilan jargizzake zuber su, pilan esa dirizzilia.
Total monies re	mitted herewith t	o Division of Mir	nerals				\$437.62
REMARKS:						No. and the second seco	Mangalan and Carlo Managan Angang Sayan and Angana Angana Angana Angana Angana Angana Angana Angana Angana Ang
*							
I hereby certify	that the informati	on given herewi	th is true, corr	ect and cor	mplete.		
				Name 🦿	Manua 1) LARAINE	Gerald Lucero
				Position	Production Ma	nager	n yek terugganya iku mentencia kalabahan kan mandahan kalabah dalah dalah dalah dalah dalah dalah dalah dalah d
				Telephone	720-932-0220	x-23	
				Date		10/17/2007	
INSTRUCTION	S:	Prepare in qua remittance. La			pies to the Divis	sion of Mineral	s with

400 W. King Street, Suite 106

Carson City, Nevada 89703 Phone: (775) 684-7040 - Fax: (775) 684-7052 RECEIVED

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Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360

Denver, Colorado 80202-4913

Lease: N-42341

Pool: Ghost Ranch

County: Nye

Month: September

Year: 2007

Well Permit Sec. Twp. Rge Net Oil Net Oil Grav. Water Tot. gas Gas-oil Date of No. Days Flowing		LC	CATIO	N		OIL A	AND WA	TER (B	BLS.)	GAS	THE TRANSPORT OF THE SECOND		
38-35 793 35 9N 57E 803.59 821.90 16.5 15089.00 30.0 Pumping		Permit			Rge	Net Oil	Net Oil		Water			1 "	Flowing Pumping, Gas
	48-35	779	35	9N	57E	544.37	556.77	16.50	12747.59			30.00	
47-35 799 35 9N 57E 207.37 212.12 16.5 10796.41 30.0 Pumping	38-35	793	35	9N	57E	803.59	821.90	16.5	15089.00			30.0	Pumping
	47-35	799	35	9N	57E	207.37	212.12	16.5	10796.41			30.0	Pumping
TOTALS 1555.33 1590.79 38633.00	TOTAL	O C				1555 33	1590 79		38633.00				

TOTALS 1555.33 1590.79 38633.00

Method of determining water production:
Shake out _____ Estimate ____ XXX (Well test) ___ Draw off ______

PAGE 2

(Following report is on lease basis)

Included the second sec	Total	A	DISF	POSITION (OF OIL	'' '' - 4 - 1	T-4-1
No. of Wells	amount of oil on lease at beginning of month	Actual oil produced	Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter	Total amount oil on lease	Total capacity lease tanks
3	542.51	1555.33		1590.79	Foreland Refining Corp.	507.05	5000
MCF used on le	ease		GAS	;	Used 1	for Gas Lift	
MCF sold					MCF use on le	ease	
MCF blown to a	ir (difference)	PELINENANI INCRESENTATE COMENTE TOTAL WITH COMMENTATION		PCS2-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1	MCF used on		lease.
Gas Purchaser			•	Bernard Stranger Conference on the Conference on	MCF used on	NO. CONTROL OF CONTROL	_lease.
			SUMMA	\RY			
Barrel oil sold d	uring month					AMMERICAN PROPERTY STATES AND ASSESSMENT OF THE STATE OF THE STATES AND ASSESSMENT OF THE STATE	1590.79
	Fee at \$0.10 pe	r barrel sold				Prophylic grant Text roles and Authorities and	\$159.08
MCF gas sold o	luring month					Robotton de do descripto processo antique troppe e conserva	
	Fee at \$0.10 pe	r 50,000 MCF				WARRANGE THE RESERVE OF THE PROPERTY OF THE PR	
Total monies re	mitted herewith t	o Division of Mi	nerals				\$159.08
REMARKS:							
jez							
I hereby certify	that the informat	on given herew	ith is true, cor		7		
				Name	Annels fr	The state of the s	Gerald Lucero
				Position	Production Ma		AND THE PROPERTY OF THE PROPER
				-	e 720-932-0220		
INICTOLICTION	IC.	Droporo in eus	administra F	Date	onice to the Divi	10/17/200	AND COMMENT OF SHAPE
INSTRUCTION	, CP	remittance. La	•		opies to the Divi	SION OF MINERS	oo wiu i

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Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360

Denver, Colorado 80202-4913

Lease: Foreland/

Pool: N. Willow Creek

County: Eureka Month: September

Year: 2007

Southern Pacific Land Company

Empley in the control of the con-	Land Co		Marine som mile binde	Grand Control Survey		CANCELLAND COMMON AND THE			SINN SULLING SULLAND	ones a semanda de com	SKEWWYD AND WAR MANN	SEAL OF THE PARTY	recover a visco est languaga di la la kara
Site of the same o	LC	CATIO	N		OIL /	AND WA	TER (E	BLS.)		GAS			
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test	No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
1-27	503	27	29	52	0.00	0.00	N/A	0.00		in year to Andrews Medical Confession (to Angres		0.0	
6-27	648	27	29	52	115.20	248.32	27.60	0.00				28.00	Pumping
						:							
												ANTENNOCIO CONTROLO C	
10												okobania kananda kanan	
TOTAL	S	Amicony or gradency to		salfakulastakokokopusy	115.20] 248.32		0.00					

IOIALO		270.02			
Method of determining w	ater production:				
Shake out		Estimate	XXX (Well test)	Draw off	
			ALLE CONTROL OF THE PARTY OF TH	•	

Total

PAGE 2

(Following report is on lease basis)

DISPOSITION OF OIL

	I otal amount of	Actual oil	DISF	POSITION	Total	Total	
No. of Wells	oil on lease at beginning of month	produced	Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter	amount oil on lease	capacity lease tanks
2	257.92	115.20		248.32	Foreland Refining Corp.	124.8	1500
			GAS				
MCF used on le	ease	BARRIOTA CONTRACTOR OF THE STATE OF THE STAT	-		Used t	for Gas Lift	
MCF sold		partier and account of the second	-	E-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1	MCF use on le	ease	
MCF blown to a	ir (difference)			Name and Address of the Address of t	MCF used on	Michigan delikaria di Masamania in samanta melikari dan Mikalaki dapatan dan dikengan	_lease.
Gas Purchaser				NAC AND ADDRESS OF THE PARTY OF	MCF used on		lease.
			SUMMA	ARY			
Barrel oil sold d	uring month					Serving Colombia (All Paris Colombia) (All Paris Colombia)	248.32
	Fee at \$0.10 pe	r barrel sold					\$24.83
MCF gas sold o	luring month		Ł			NO WASOFF EXPOSITION FOR THE STATE OF THE ST	
	Fee at \$0.10 pe	r 50,000 MCF					TO THE RESIDENCE OF THE PARTY O
Total monies re	mitted herewith t	o Division of Mi	nerals				\$24.83
REMARKS:							
12							
I hereby certify	that the informat	ion aiven herew	ith is true cor	rect and co	mplete		
Thereby dertify		914 011 1101 011	, a 1 10 a a 0, 001		Lenes L	and the state of t	Gerald Lucero
				Position	Production Ma		
					9720-932-0220	namen kantan kantan	
				Date		10/15/200	7
INSTRUCTION	NS:	Prepare in qua		irst three co	opies to the Divi		

STATE OF NEVADA COMMISSION OF MINERAL RESOUCES

DIVISION OF MINERALS

400 W. King Street, Suite 106 Carson City, Nevada 89703

Phone: (775) 684-7040 - Fax: (775) 684-7052

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Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360

Denver, Colorado 80202-4913

Lease: N-12321

Pool: Eagle Springs

County: Nye

Month: August

Year: 2007

	LC	CATIC	N		OIL	AND WAT	TER (B	BLS.)		GAS			
Weil No.	Permit No.	Sec.	Тw p.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test	No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
15-35		35	9N	57E	90.36	120.77	26.00	1656.61				23.00	
35-35		35	9N	57E	128.95	119.70	26.00	1814.33				31.00	Pumping
1-35		35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
62-35		35	9N	57E	161.21	149.67	26.00	7015.50				31.00	Pumping
54-35	726	35	9N	57E	290.19	269.40	26.00	2177.24				31.00	Pumping
64-35	755	35	9N	57E	193.46	179.60	26.00	1935.32				31.00	Pumping
44-35	813	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
TOTALS	3				864.17	839.14		14599.00					

Method of determining	g water production:				
Shake out		Estimate	XXX (Well test)	Draw off	

SPRODUCER'S REPORT MONTHLY REPORT

(Following report is on lease basis)

Total		DISF	POSITION	OF OIL			
amount of oil on lease	Actual oil produced	Bbls. To	Bbls. To	Name of	Total amount oil	Total capacity	
at beginning of month		pipeline	truck or R.R.	Transporter	on lease	lease tanks	
346.03	864.17		839.14	Foreland Refining Corp.	371.06	3000	
ase		GAS		Used f	for Gas Lift		
· .		<u>.</u>		MCF use on le	ase	• •	
·····································	VILLENDER AND	-		MCF used on		lease.	
				MCF used on		lease.	
		SUMMA	RY				
ring month						839.14	
Fee at \$0.10 per	barrel sold					\$83.9	
ring month							
Fee at \$0.10 per	50,000 MCF						
n itted herewith to	Division of Mi	nerals		•		\$83.9	
Hhat the information	n given herew	ith is true, corr	ect and cor	nplete.			
dipositi.			Name <	Herse Lu		Gerald Lucero	
			Position	Production Mai	nager		
			Telephone	720-932-0220	x-23		
			Date		10/2/2007		

remittance. Last copy for your file.

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STATE OF NEVADA COMMISSION OF MINERAL RESOUCES

DIVISION OF MINERALS

400 W. King Street, Suite 106 Carson City, Nevada 89703

Phone: (775) 684-7040 - Fax: (775) 684-7052



OCT 0 3 2007

Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360

Denver, Colorado 80202-4913

Lease: N-42341

Pool: Eagle Springs

County: Nye Month: August

Year: 2007

	LC	CATIC	N		OIL	AND WA	TER (B	BLS.)		GAS			
Well No.	Permit No.	Sec.	Т w p.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test	No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
1-36	76	36	9N	57E	163.07	157.20	25.00	3289.23				29.00	Pumping
2-36	80	36	9N	57E	301.72	294.68	25.00	22641.10				29.00	Pumping
4-36	86	36	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
5-36	94	36	9N	57E	378.90	367.32	25.0	1988.87				31.0	Pumping
13-36	744	36	9N	57E	199.52	207.17	25.0	1797.46	·			20.0	Pumping
23-36	733	36	9N	57E	233.17	226.06	25.0	2361.75				31.0	Pumping
24-36	737	36	9N	57E	291.45	282.55	25.0	248.58				31.0	Pumping
43-36	83	36	9N	57E	53.12	61.47	25.0	1123.90				11.0	Pumping
55-35	761	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
73-35	69	35	9N	57E	670.34	649.93	25.0	7893.26				31.0	Pumping
74-35	77	35	9N	57E	204.01	197.81	25.0	8639.10				31.0	Pumping
82-35	734	35	9N	57E	349.77	339.12	25.0	10814.44				31.0	Pumping
83-35	754	35	9N	57E	757.81	734.77	25.0	5904.43				31.0	Pumping
84-35	71	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
SD 88-35 TOTALS	816	35	9N	57E	845.28 4448.16	819.54	25.0	3231.88 69934.00				31.0	Pumping

Method of determining water production: Shake out Estimate XXX (Well test) Draw off

PAGE 2

(Following report is on lease basis)

	Total amount of	Actual oil	DISF	POSITION	OF OIL	Total	Total		
No. of Wells	oil on lease at beginning of month	produced	Bbls. To pipeline	Bbls. To truck or R.R.	truck or Transporter		capacity lease tanks		
15	529.04	4448.16		4337.62	Foreland Refining Corp.	639.58	3600		
MCF used on le	ease		GAS		Used f	for Gas Lift			
MCF sold				***************************************	MCF use on le	ase			
MCF blown to a	ir (difference)				MCF used on		lease.		
Gas Purchaser			-		MCF used on		lease.		
			SUMMA	ARY					
Barrel oil sold d	uring month						4337.62		
	Fee at \$0.10 per	barrel sold					\$433.76		
MCF gas sold d	uring month						and the second s		
	Fee at \$0.10 per	50,000 MCF					The second secon		
Total monies re	mitted herewith t	o Division of Mir	nerals				\$435.76		
REMARKS:									
I hereby certify	that the informati	on given herewi	th is true, con	rect and cor	mplete.				
	setts.			Name	Laure Lu	~~	Gerald Lucero		
				Position	Production Ma	nager			
				Telephone	720-932-0220	x-23			
	•		.2**	Date	10/2/2007				
INSTRUCTION	S:	Prepare in qua remittance. La			pies to the Divis	ion of Mineral	s with		

STATE OF NEVADA COMMISSION OF MINERAL RESOUCES

DIVISION OF MINERALS

400 W. King Street, Suite 106 Carson City, Nevada 89703

Phone: (775) 684-7040 - Fax: (775) 684-7052

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Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360

Denver, Colorado 80202-4913

Lease: N-42341

Pool: Ghost Ranch

County: Nye Month: August

Year: 2007

PSS Michigan State (1916)	LC	CATIC)N		OIL.	AND WA	TER (E	BLS.)		GAS			
													Status:
Well	Permit	Sec.	Twp.	Rge	Net Oil	Net Oil	Grav.	Water	Tot. gas	Gas-oil	Date of	No. Days	Flowing
No.	No.				Prod.	Sold		Prod.	Prod. MCF	Ratio	Test	Prod.	Pumping, Gas
40.05				2		~~~							Lift, etc.
48-35	779	35	9N	57E	513.01	553.26	17.00	12897.07				31.00	Pumping
00.05	700	.0.5	21.1			0.40 == 4					1		
38-35	793	35	9N	57E	757.31	816.74	17.0	15265.90				31.0	Pumping
47-35	799	35	9N	57E	195.45	210.76	170	40000 00				24.0	D
47-33	199	30	914	3/6	190.40	210.70	17.0	10923.03				31.0	Pumping
					ļ								-
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	Cappen			1									
TOTAL	C Messession			annonina da	1465 77	1580.76		39086.00				STATE OF THE PARTY	

TOTALS	1465.77 1580.7	6 39086.00		
Method of determining	g water production:			
Shake out	Estima	te XXX (Well te	est) Draw off	

PAGE 2

(Following report is on lease basis)

Villation of the Control of the Con	Total		DISF	POSITION	OF OIL		
No. of Wells	amount of oil on lease at beginning of month	Actual oil produced	Bbls. To pipeline	Bbis. To truck or R.R.	Name of Transporter	Total amount oil on lease	Total capacity lease tanks
.3	657.5	1465.77		1580.76	Foreland Refining Corp.	542.51	5000
MCF used on le	ease		GAS.		Used 1	for Gas Lift	
MCF sold					MCF use on le	ase	• •
MCF blown to a	air (difference)		,		MCF used on		lease.
Gas Purchaser	*****			***************************************	MCF used on	Market Market State of the Control o	lease.
			SUMMA	RY			
Barrel oil sold d	uring month						1580.76
	Fee at \$0.10 per	· barrel sold					\$158.08
MCF gas sold d	luring month						
	Fee at \$0.10 per	50,000 MCF					
Total monies re	mitted herewith to	Division of Mir	nerals				\$158.08
REMARKS:							
I hereby certify	that the information	on aiven herewi	th is true, corr	ect and cor	mplete.		
	Period of			Name _	Marion L	يسد	Gerald Lucero
				Position	Production Ma	nager	Corata Later 9
					720-932-0220		
				Date	120-902-0220	10/2/2007	

STATE OF NEVADA COMMISSION OF MINERAL RESOUCES

DIVISION OF MINERALS

400 W. King Street, Suite 106 Carson City, Nevada 89703

Phone: (775) 684-7040 - Fax: (775) 684-7052

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Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360

Denver, Colorado 80202-4913

Lease: Foreland/

Pool: N. Willow Creek

County: Eureka Month: August

Year: 2007

Southern Pacific Land Company

LOCATION OIL AND WATER (BBLS.) GAS Status: Net Oil Net Oil Well Permit Water Sec. Twp. Rge Grav. Tot. gas Gas-oil No. Days Date of Flowing No. No. Prod. Sold Prod. Prod. MCF Ratio Test Prod. Pumping, Gas Lift, etc. 27 1-27 29 503 52 0.00 0.00 N/A 0.00 0.0 Shut-in 6-27 648 27 52 74.88 29 0.00 0.00 0.00 31.00 Pumping TOTALS 74.88 0.00 0.00

Method of determining water production:

Shake out

Estimate

XXX (Well test) Draw off

PAGE 2

(Following report is on lease basis)

	Total amount of	Actual oil	DISF	POSITION	OF OIL	Total	Total
No. of Wells	oil on lease at beginning of month	produced	Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter	amount oil on lease	capacity lease tanks
2	183.04	74.88		0.00	Foreland Refining Corp.	257.92	1500
MCF used on le	ease		GAS	;	Used f	or Gas Lift	
MCF sold			-		_MCF use on le	ase	
MCF blown to a	ir (difference)		-	Bren Protesynably and de extra less solutions and a construction of the construction o	MCF used on		_lease.
Gas Purchaser		·	-		_MCF used on		_lease.
			SUMMA	ARY			
Barrel oil sold d	uring month						0.00
	Fee at \$0.10 per	barrel sold					\$0.00
MCF gas sold d	uring month						
	Fee at \$0.10 per	50,000 MCF					
Total monies re	mitted herewith to	Division of Mir	nerals				\$0.00
REMARKS:							
I hereby certify t	that the informati	on given herewi	th is true, corr	ect and cor	mplete.		v
	wag,			Name _	Level L)	Gerald Lucero
				Position	Production Mai	nager	
				Telephone	720-932-0220	×-23	
æ				Date		10/2/2007	
INSTRUCTION	S:	Prepare in quar remittance. La			pies to the Divis	ion of Mineral	s with

400 W. King Street, Suite 106 Carson City, Nevada 89703

Phone: (775) 684-7040 - Fax: (775) 684-7052

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Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360

Denver, Colorado 80202-4913

Lease: N-12321

Pool: Eagle Springs

County: Nye

Month: July

Year: 2007

Ministración de to	LC	CATIC	N		OIL	AND WAT	TER (B	BLS.)	The state of the s	GAS	Mary Mary State Control			
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test	No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.	
15-35		35	9N	57E	204.28	186.45	21.50	2116.53		***************************************		31.00	Pumping	
35-35		35	9N	57E	136.16	148.95	22.10	1670.95				31.00	Pumping	
1-35		35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in	
62-35	'	35	9N	57E	170.25	186.21	22.10	6461.03				31.00	Pumping	
54-35	726	35	9N	57E	306.43	335.20	22.10	2005.14				31.00	Pumping	
64-35	755	35	9N	57E	204.28	223.45	22.10	1782.35				31.00	Pumping	
44-35	813	35	9N	57E	0.00	0.00	N/A	0.00		·		0.0	Shut-in	
TOTAL	g				1021.40	1080.26		14036,00						

	1041110	1000.2.0	1-1000,00		
Method of determining	water production:				SOMEONE STATE OF THE STATE OF T
Shake out		Estimate	XXX (Well test)	_Draw off	dermination of the contemporary and a company of the contemporary
					And the second s

PAGE 2

(Following report is on lease basis)

	Total		DISF	POSITION	OF OIL		
No. of Wells	amount of oil on lease at beginning of month	Actual oil produced	Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter	Total amount oil on lease	Total capacity lease tanks
7	404.89	1021.40		1080.26	Foreland Refining Corp.	346.03	3000
	de companya da ser esta de companya de		GAS				
MCF used on le	ease					for Gas Lift	
MCF sold		manus de la companya de la companya de la companya de la companya de la companya de la companya de la companya		gomestic and constitution of the state of th	MCF use on le	ease	
MCF blown to a	ir (difference)			Bry and the second seco	MCF used on		_lease.
Gas Purchaser	ga panahan Annya panapanan ini mini menendak di Katalo (1979-1912) yang apan sanaha masa	in demonstration of the Commission of Malay and Adjustic Assessment Street Supersymptotic Supers	•	National resource and the Confession of the Conf	MCF used on		lease.
			SUMMA	NRY			
Barrel oil sold d	uring month					Millio COMMANDARING HERSENSINE ARASS WHICH SHEELD WHITE	1080.26
	Fee at \$0.10 per	r barrel sold				MONOR MONEY CONTROL OF COURT SERVICE ON SERVICE SERVIC	\$108.03
MCF gas sold d	luring month		:			MATERIAL PRINCIPAL CONTRACTOR AND AND AND AND AND AND AND AND AND AND	roseponowhorz works was accompanied by the first to have been successful as the control of the c
	Fee at \$0.10 pe	50,000 MCF				gazar Manadak Carland di Tisanaha Carlanda di Arri da aya (Carlanda di Dischlady And	Sandacada supular Andrea (1915) Concerni (1914) prints andrea (1914) andrea (1914) andrea (1914) andrea (1914)
Total monies re	mitted herewith t	o Division of Mi	nerals			NACH PROGRAMMENT AND AND AND AND AND AND AND AND AND AND	\$108.03
REMARKS:							
•							
I hereby certify	that the informati	on given herew	ith is true, cor	rect and cor	mplete.		
				Name _	Years In	ladadad	Gerald Lucero
				Position	Production Ma	nager	CONTRACTOR CONTRACTOR
				Telephone	720-932-0220	x-23	
				Date		8/29/2007	7

INSTRUCTIONS:

Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

8h

STATE OF NEVADA COMMISSION OF MINERAL RESOUCES DIVISION OF MINERALS

400 W. King Street, Suite 106 Carson City, Nevada 89703

Phone: (775) 684-7040 - Fax: (775) 684-7052

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Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360

Denver, Colorado 80202-4913

Lease: N-42341

Pool: Eagle Springs

County: Nye

Month: July

Year: 2007

	LC	CATIC	N	n y prometne za pomo	OIL.	AND WA	TER (B	BLS.)		GAS			THE RESERVE SERVERS
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test	No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
1-36	76	36	9N	57E	145.80	153.88	25.00	2380.76				28.00	Pumping
2-36	80	36	9N	57E	301.37	313.95	25.00	18740.05				31.00	Pumping
4-36	86	36	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
5-36	94	36	9N	57E	356.19	371.08	25.0	1491.74				31.0	Pumping
13-36	744	36	9N	57E	301.37	313.96	25.0	2051.14				31.0	Pumping
23-36	733	36	9N	57E	219.22	228.36	25.0	1771.49				31.0	Pumping
24-36	737	36	9N	57E	273.96	283.77	25.0	186.45				31.0	Pumping
43-36	83	36	9N	57E	132.34	138.60	25.0	2297.20				30.0	Pumping
55-35	761	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
73-35	69	35	9N	57E	630.21	656.47	25.0	5920.36				31.0	Pumping
74-35	77	35	9N	57E	191.82	189.60	25.0	6479.76				31.0	Pumping
82-35	734	35	9N	57E	328.79	340.33	25.0	8111.35				31.0	Pumping
83-35	754	35	9N	57E	712.38	742.08	25.0	4428.63				31.0	Pumping
84-35	71	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
SD 88-35 TOTAL	816	35	9N	57E	794.51 4387.96	827.66	25.0	2424.07 56283.00				31.0	Pumping

Method of determining water production:
Shake out _____ Estimate ____ XXX (Well test) ___ Draw off _____

PAGE 2

(Following report is on lease basis)

	Total		DISE	POSITION (OF OIL		7.00
No. of Wells	amount of oil on lease at beginning of month	Actual oil produced	Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter	Total amount oil on lease	Total capacity lease tanks
15	700.82	4387.96		4559.74	Foreland Refining Corp.	529.04	3600
MCF used on le	ease		GAS		Used 1	for Gas Lift	
MCF sold			-		MCF use on le	ease	
MCF blown to a	ir (difference)	BACK WAS AND THE STATE OF THE S		Macroscope and Commission Commiss	MCF used on	MINISTRA MANAGEMENT AND AND AND AND AND AND AND AND AND AND	lease.
Gas Purchaser	Decide Karthy (Spensor Constitute Colored Constitute Colored Constitute Colored Colore		sa.	WHITE THE PROPERTY OF THE PROP	MCF used on	MacAda Caralana and Caralana an	lease.
			SUMMA	\RY			
Barrel oil sold d	uring month					Name of San San San San San San San San San San	4559.74
	Fee at \$0.10 pe	r barrel sold					\$455.97
MCF gas sold o	luring month		4			The same of the sa	and the state of t
	Fee at \$0.10 pe	r 50,000 MCF				hardway coordinate or white construction with monthly and the hardway of a pro-	
Total monies re	mitted herewith t	o Division of Mi	nerals				\$455.97
REMARKS:							
**							
I hereby certify	that the informati	on given herew	ith is true, cor	rect and cor	mplete.		
				Name	Leves Le	and the state of t	Gerald Lucero
				Position	Production Ma	anager	
				Telephone	720-932-0220	x-23	ongon Good and an analysis of the second and an analysis of the se
				Date	3000 MARATECHO INC. SAfery was well as an another find the head and and	8/29/2007	7
INSTRUCTION	IS:	Prepare in qua	adruplicate. F	irst three co	pies to the Divis	sion of Minera	Is with

remittance. Last copy for your file.

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Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360

Denver, Colorado 80202-4913

Lease: N-42341

Pool: Ghost Ranch

County: Nye

Month: July

Year: 2007

Well No. Permit No. Sec. Twp. Rge Prod. Net Oil Prod. Grav. Sold Water Prod. Tot. gas Prod. MCF Gas-oil Ratio Date of Prod. Test No. Days Prod. Pumping, Lift, etc 48-35 779 35 9N 57E 580.24 493.00 17.20 14807.24 31.00 Pumping 38-35 793 35 9N 57E 856.56 727.77 17.2 17526.93 31.0 Pumping								63 2 300000000000000000000000000000000000					processing and an	
Well No. Permit No. Sec. No. Twp. No. Rge Net Oil Prod. Net Oil Sold Grav. Sold Water Prod. Prod. MCF Tot. gas Prod. MCF Gas-oil Ratio Date of Test No. Days Prod. Pumping, Lift, etc 48-35 779 35 9N 57E 580.24 493.00 17.20 14807.24 31.00 Pumping, Lift, etc 38-35 793 35 9N 57E 856.56 727.77 17.2 17526.93 31.0 Pumping 47-35 799 35 9N 57E 221.03 187.81 17.2 12540.83 31.0 Pumpir	Material Control of the Control of th	<u>LC</u>	CATIC	N		OIL	AND WA	TER (E	BLS.)		GAS	7-842-202		**************************************
No. No. Prod. Sold Prod. Prod. MCF Ratio Test Prod. Pumping, Lift, etc 48-35 779 35 9N 57E 580.24 493.00 17.20 14807.24 31.00 Pumping 38-35 793 35 9N 57E 856.56 727.77 17.2 17526.93 31.0 Pumping 47-35 799 35 9N 57E 221.03 187.81 17.2 12540.83 31.0 Pumping 31.0 Pump														
48-35 779 35 9N 57E 580.24 493.00 17.20 14807.24 31.00 Pumpir 38-35 793 35 9N 57E 856.56 727.77 17.2 17526.93 31.0 Pumpir 47-35 799 35 9N 57E 221.03 187.81 17.2 12540.83 31.0 Pumpir		•	Sec.	Twp.	Rge			Grav.	I	1		i		
48-35 779 35 9N 57E 580.24 493.00 17.20 14807.24 31.00 Pumpir 38-35 793 35 9N 57E 856.56 727.77 17.2 17526.93 31.0 Pumpir 47-35 799 35 9N 57E 221.03 187.81 17.2 12540.83 31.0 Pumpir	No.	No.				Prod.	Sold		Prod.	Prod. MCF	Ratio	Test	Prod.	Pumping, Gas
38-35 793 35 9N 57E 856.56 727.77 17.2 17526.93 31.0 Pumpir 47-35 799 35 9N 57E 221.03 187.81 17.2 12540.83 31.0 Pumpir	40.05	770	25	140	57F	500.04	400.00	47.00	4 4007 04			-	04.00	
47-35 799 35 9N 57E 221.03 187.81 17.2 12540.83 31.0 Pumpir	48-35	119	30	914	3/E	580.24	493.00	17.20	14807.24				31.00	Pumping
	38-35	793	35	9N	57E	856.56	727.77	17.2	17526.93				31.0	Pumping
	47-35	799	35	9N	57E	221.03	187.81	17.2	12540.83				31.0	Pumping
						-								
										NAME AND ADDRESS OF THE PROPERTY OF THE PROPER				
										The second secon				
											-			
	P.M.													
	, gō.													
													}	
TOTALS 1657.83 1408.58 44875.00	Property Manager													

TOTALS 1657.83 1408.58 44875.00

Method of determining water production:

Shake out ______ Estimate _____ XXX (Well test) ____ Draw off ______

(Following report is on lease basis)

and the second of the action of the second or the second o	Total		DISF	POSITION (OF OIL	AD AD AD AD AD AD AD AD AD AD AD AD AD A	
No. of Wells	amount of oil on lease at beginning of month	Actual oil produced	Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter	Total amount oil on lease	Total capacity lease tanks
3	408.25	1657.83	10.78±	1408.58	Foreland Refining Corp.	657.5	5000
MCF used on le	ease .		GAS		Used t	for Gas Lift	
MCF sold			•	helmandströddisidetelderlyng byw carponan aw carboddisi	MCF use on le	ase	
MCF blown to air (difference)				pecons	MCF used on		lease.
Gas Purchaser	MCHICOSO (CARACTER STATE AND AND AND AND AND AND AND AND AND AND		• ,		MCF used on		lease.
			SUMMA	ARY			
Barrel oil sold d	luring month					broandwisskerholderin consecutive planty-plately known any groups of the	1408.58
	Fee at \$0.10 per	barrel sold				Managarian di Sanggapan di Sang	\$140.86
MCF gas sold o	during month					ET-1.000() 1 ((((((((((((((((((((((((((((((((
	Fee at \$0.10 per	50,000 MCF				A CONTRACTOR OF THE PROPERTY O	
Total monies re	emitted herewith to	Division of Mir	nerals		,		\$140.86
REMARKS:							

I hereby certify that the information given herewith is true, correct and complete.

Name	Level Leve	Gerald Lucero
Position	Production Manager	nagi na za za za de cum com primento de proposito de proposito de como como como como como como como com
Telephone	720-932-0220 x-23	Militaria kanna and a dee ka ka ka ka ka ka ka ka ka ka ka ka ka

8/29/2007

Date

INSTRUCTIONS:

Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

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Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360

Denver, Colorado 80202-4913

Lease: Foreland/

Pool: N. Willow Creek

County: Eureka Month: July

Year: 2007

Southern Pacific Land Company

	Land Co	THE SHAPE OF STREET STREET	B. V						GAS			Particular Control	
-		CATIO	אי	·	OIL	AND WA	TER (E	BLS.)		GAS			
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test	No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
1-27	503	27	29	52	0.00	0.00	N/A	0.00		-		0.0	
6-27	648	27	29	52	99.84	0.00	0.00	0.00				26.00	
			and the second s										
						:				i.			
<u></u>													
					Value de la companya								
TOT .							and the second second						
TOTAL	ত				99.84	0.00		0.00					

Method of determining water production:				
Shake out	Estimate	XXX (Well test)	_Draw off	MEDITERRAL AND RECOGNISHED AND AND AND AND AND AND AND AND AND AN

Total

PAGE 2

(Following report is on lease basis)

DISPOSITION OF OIL

	amount of	Actual oil		QUITION (J. U.L.	Total	Total
No. of Wells	oil on lease at beginning of month	produced	Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter	amount oil on lease	capacity lease tanks
2	83.2	99.84		0.00	Foreland Refining Corp.	183.04	1500
		CLEADAIN THE COME AND AN AND AN AND AN AND AN AND AN AND AN ANALYSIS OF ANALYSIS OF AN ANALYSIS OF AN ANALYSIS OF AN ANALYSIS OF AN ANALYSIS OF AN ANALYSIS OF AN ANALYSIS OF AN ANALYSIS OF AN ANALYSIS OF AN ANALYSIS OF AN ANALYSIS OF AN ANALYSIS OF AN ANALYSIS OF AN ANALYSIS OF AN ANALYSIS OF AN ANALYSIS OF ANALYSIS OF AN ANALYSIS OF ANA	GAS				
MCF used on le	ease	inace was a second and the first which is a little distribution in a second second second second second second	q		Used t	for Gas Lift	
MCF sold			aa	paralest continues to the continues of t	MCF use on le	ease	
MCF blown to a	ir (difference)	ACAMOMA COMMISSION COMPANY CONTROL OF COMPANY	-	STATE OF THE PROPERTY OF THE P	MCF used on	ENVIRONMENTAL STATE OF THE STAT	lease.
Gas Purchaser		\$4.(774.DAXA97.8(USA)	<u>.</u>		MCF used on		_lease.
			SUMMA	\RY			
Barrel oil sold d	uring month					BAY SCHIFF MCCAGO COLONA ASSULTACION AS ASSULTACION AS	0.00
	Fee at \$0.10 per	r barrel sold					\$0.00
MCF gas sold o	luring month					<u> </u>	
	Fee at \$0.10 pe	r 50,000 MCF				graph and definition and the high production of the second section of the section of the second section of the	Ongo and along women such as the process of the pro
Total monies re	mitted herewith t	o Division of Mi	nerals			procincian execution and a second	\$0.00
REMARKS:							

I hereby certify	that the informati	on given herew	ith is true, cor	rect and cor	mplete.		
				Name _	-Hun Sa	Carrier and the state of	Gerald Lucero
				Position	Production Ma	anager	
				Telephone	720-932-0220	x-23	
				Date	Service and the service and th	8/29/2007	7
INSTRUCTION	IS:	Prepare in qua	-		pies to the Divis	sion of Minera	ls with

remittance. Last copy for your file.

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Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360

Denver, Colorado 80202-4913

Lease: N-12321

Pool: Eagle Springs

County:

Nye

Month: June

Year: 2007

	LOCATION					AND WAT	ER (B	BLS.)		GAS			:
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test	No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
15-35		35	9N	57E	134.90	149.43	24.20	1239.23			A-1201-12	19.00	Pumping
35-35		35	9N	57E	154.68	139.70	24.20	1665.97				30.00	Pumping
1-35		35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
62-35		35	9N	57E	193.33	174.60	24.20	6441.65		21		30.00	Pumping
54-35	726	35	9N	57E	348.11	314.41	24.20	1999.12				30.00	Pumping
64-35	755	35	9N	57E	232.03	209.57	24.20	1777.03			·	30.00	Pumping
44-35	813	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
										·			
							i						
					1								
TOTAL	.S				1063.05	987.71		13123.00					

	NAMES OF THE PARTY
XXX (Well test)	Oraw off
	XXX (Well test)

PAGE 2

(Following report is on lease basis)

	Total		DISF	POSITION			
No. of Wells	amount of oil on lease	Actual oil produced	Bbls. To	Bbls. To	Name of	Total amount oil	Total capacity
	at beginning	,	pipeline	truck or	Transporter	on lease	lease tanks
	of month			R.R.	Foreland		
7	329.55	1063.05		987.71	Refining	404.89	3000
					Corp.		
			GAS	;			
MCF used on le	ease	None of the second seco	ř,		Used	for Gas Lift	
MCF sold			·	Secure demonstration of the Association of the Secure of t	MCF use on le	ase	
MCF blown to a	air (difference)	- XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	a.	The appropriate of the Appropriate Control of the C	MCF used on	Official and the second company of the secon	lease.
Gas Purchaser	Port cross sections of contract and contract	approximately and the state of	×	Description of the Control of the Co	MCF used on	Name of the state	_lease.
			SUMMA	\RY			
Barrel oil sold o	luring month					MANAGEMENT CONTROL CON	987.71
	Fee at \$0.10 pe	r barrel sold	· :				\$98.77
MCF gas sold o	during month					MAKERINGO CO CONTROL C	MAN CONTROL MOST PROPERTY AND A PROP
	Fee at \$0.10 pe	er 50,000 MCF	æ .				
Total monies re	emitted herewith	to Division of M	inerals				\$98.77
REMARKS:							
l horoby cortify	that the informa	tion aiven herev	with is toue co	orrect and c	omplete		
Thereby certify	mat the internal	don given nerev	yilli io li do, oc	Name _	91 P		Gerald Lucero
				Position	Production Ma	anager	The state of the s
					÷ 720-932-0220		and a property of the second o
				Date	, 20 002 0220	7/25/2007	7
					Microsphametraminesconstructives and Market Reconstructives and the second second second second second second		the control of the co
INSTRUCTION	1 S:	Prepare in qua remittance. La	•		opies to the Div	ision of Miner	als with

400 W. King Street, Suite 106 Carson City, Nevada 89703

Phone: (775) 684-7040 - Fax: (775) 684-7052

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JUL 3 0 2007

Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360

Denver, Colorado 80202-4913

Lease: N-42341

Pool: Eagle Springs

County: Nye

Month: June

Year: 2007

	LO	CATIO	N		OIL /	AND WA	TER (B	BLS.)		GAS	BROWNE CONTROL		
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test	No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
1-36	76	36	9N	57E	163.59	153.82	25.20	2228.72		***************************************		29.00	Pumping
2-36	80	36	9N	57E	311.48	292.82	25.20	16173.77				30.00	Pumping
4-36	86	36	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
5-36	94	36	9N	57E	368.11	346.10	25.2	1287.46				30.0	Pumping
13-36	744	36	9N	57E	311.48	292.82	25.2	1770.27				30.0	Pumping
23-36	733	36	9N	57E	226.53	213.00	25.2	1528.87				30.0	Pumping
24-36	737	36	9N	57E	272.66	250.03	25.3	156.42			•	29.0	Pumping
43-36	83	36	9N	57E	141.58	131.72	25.2	2051.90				30.0	Pumping
55-35	761	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
73-35	69	35	9N	57E	651.26	612.29	25.2	5109.66				30.0	Pumping
74-35	77	35	9N	57E	133.17	131.50	25.2	3589.46				20.0	Pumping
82-35	734	35	9N	57E	325.94	307.79	25.2	6740.16				29.0	Pumping
83-35	754	35	9N	57E	736.22	692.16	25.2	3822.17				30.0	Pumping
84-35	71	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
SD 88-35	816	35	9N	57E	821.17	772.00	25.2	2092.14				30.0	Pumping
TOTAL		rmining		produc	4463.19	4196.05		46551.00				***************************************	

Method of determining water production:
Shake out _____ Estimate ____ XXX (Well test) __ Draw off _____

PAGE 2

(Following report is on lease basis)

	Total amount of	Actual oil	DISF	POSITION	OF OIL	Total	Total
No. of Wells	oil on lease at beginning of month	produced	Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter	amount oil on lease	capacity lease tanks
15	433.68	4463.19		4196.05	Foreland Refining Corp.	700.82	3600
MCF used on I	ease		GAS	3	Used 1	for Gas Lift	
MCF sold		MATERIAL STATE OF THE STATE OF		Name of the State	MCF use on le	ease	
MCF blown to	air (difference)	power and the second se	- -		_MCF used on	package and the same and the sa	_lease.
Gas Purchase				ALE COMPANY COMPANY OF THE PROPERTY OF THE PRO	_MCF used on	ANT ACCOUNTS WITH MAN AND ACCOUNTS AND ACCOUNTS OF THE ACCOUNT	_lease.
			SUMM	ARY			
Barrel oil sold	during month					National Conference on the Conference of the Con	4196.05
	Fee at \$0.10 pe	er barrel sold					\$419.61
MCF gas sold	during month					Day 1	
	Fee at \$0.10 pe	er 50,000 MCF	-			Money regulate the entress of the School and the commission of	
Total monies	remitted herewith	to Division of N	/linerals				\$419.61
REMARKS:							
I hereby certif	y that the informa	ation given here	with is true, o	orrect and o	complete.		
				Name	June d)	Gerald Lucero
				Position	Production M	anager	
			•	Telephon	ie <u>720-932-022</u>	0 x-23	
				Date	National Boat Adapta States and Language and Constraint Adapta	7/25/200)7
INSTRUCTIO	DNS:	Prepare in que remittance.	uadruplicate. Last copy for	First three o	copies to the Di	vision of Mine	rals with

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JUL 3 0 2007

Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360

Nye

Denver, Colorado 80202-4913

Lease: N-42341

Pool: Ghost Ranch

County:

Month: June

Year: 2007

nt management	LOCATION OIL AND WATER (BBLS.) GAS												
*****************	LC	CATIC	N		OIL	AND WA	TER (E	BLS.)		GAS			
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test	No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
48-35	779	35	9N	57E	590.63	609.62	16.90	13363.62				30.00	Pumping
38-35	793	35	9N	57E	871.83	899.87	16.9	15818.20				30.0	Pumping
47-35	799	35	9N	57E	225.00	232.22	16.9	11318.18				30.0	Pumping
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	THE RELEPTION STREET,				*ESTATA INFORMACION					ALL PROPERTY OF STREET			
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											The Contract of the Contract o	nephaliki kecama ngangan	
											Add Printers of the Lot of the Lo	National Property and Property	
TOTALS	TOTALS 1687.46 1741.71 40500.00												
Method		mining	water p	roducti	on:	1 / T 1 . F 1		70000.00					

Method of determining water production:				
Shake out	Estimate	XXX (Well test)	Draw off	

PAGE 2

(Following report is on lease basis)

amount of oil on lease at beginning of month 462.5 e (difference)	Actual oil produced	Bbls. To pipeline GAS		Name of Transporter Foreland Refining Corp. Used f MCF use on le MCF used on		Total capacity lease tanks 5000
462.5 e (difference)			1741.71	Refining Corp. Used f MCF use on le	or Gas Lift	lease.
(difference)				MCF use on le	ase	<u>.</u>
(difference)		*	NRY	MCF use on le	ase	<u>.</u>
ng month		*	NRY	MCF used on		<u>.</u>
ng month		*	NRY	To see the second		<u>.</u>
ng month		*	\RY	MCF used on	andenigaan mininggay yahan aa ay ay ab ay ah	lease.
		SUMMA	ARY			
ee at \$0.10 per					gett selds de Salagh des der Produktions och glycer og a Garle och kapital y Marke och de Committe och Victor	1741.71
	r barrel sold				304mm1994395355474745474547454745474	\$174.17
ng month						
ee at \$0.10 per	r 50,000 MCF					om vinnenskinner i kristiskinter i kristiski transis i kristiski sila sila sila sila sila sila sila sil
tted herewith t	o Division of M	inerals			Bakk Parkerinsk standyne maketyng ar y be ar freg kongenty galg teknistis	\$174.17
at the informati	ion given herew	vith is true, co	orrect and co	omplete.		
			Name <	Luch	ressift in stage of the least to the least to the least to the least to the least to the least to the least to	Gerald Lucero
			Position	Production Ma	nager	
			Telephone	720-932-0220	x-23	
			Date		7/25/2007	
		nt the information given herew		nt the information given herewith is true, correct and co Name Position Telephone Date	t the information given herewith is true, correct and complete. Name Position Production Ma Telephone 720-932-0220 Date	t the information given herewith is true, correct and complete. Name Position Production Manager Telephone

Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

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Phone: (775) 684-7040 - Fax: (775) 684-7052

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Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360

Denver, Colorado 80202-4913

Lease: Foreland/

Pool: N. Willow Creek

County: Eureka Month: June

Year: 2007

Southern Pacific Land Company

	LOCATION					ND WA	TER (BLS.	GAS				
ja volana olenzuju olenzujum projem je							1			W/ 100			Status:
Well	Permit	Sec.	Twp.	Rge	Net Oil	Net Oil	Grav.	Water	Tot. gae	Gas-of	Date of	No. Daye	į.
No.	No.			-	Prod.	Sold		3	Prod. MCF		Test	Prod.	Pumping, Gas
	The state of the s												Lift, etc.
1 27	503	27	29	52	0.00	0.00	N/A	0.00	TO SUITE THE THEFT BELIEVE WITH HIS L	***************************************		0.0	Shut-in
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6-27	548	27	29	52	92.60	254.84	28.20	0.00				30.00	Pumping
	The state of the s											or The Section 1	er april
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	Tanana de la companya	* 1	r.	Divinia.	200					# COPE 1 05-04			
	CHIRCHTON CO.		- L.C	, corre	200					61 Miles			
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	ga and an an an an an an an an an an an an an	1	entir Vande	ig.					d v	1	Î		
		B	aanicisca 4	roa biloque		The second secon			and a state of the	en en en	•		
	The same of the sa	(ACTASA) .	, edit es	HEWILD AT	100	and be and	200		20 (S	Security (1)			
	emercian statement	# DE 14	K (crypta)	ar-weight co	de de la companya de la companya de la companya de la companya de la companya de la companya de la companya de		200		X vugaya	si etinenin	11000		
1004 (S.100) (S.200)	<u> </u>	<u> </u>				vidaná navy			Casa de la casa de la casa de la casa de la casa de la casa de la casa de la casa de la casa de la casa de la c			AMILE STATE OF THE	
TOTAL	S	Anna San Name and Anna	The sector will be seen as you		92.80	254.64		0.00					

Wethod of determining	y water production:	The state of the s	Books Modern Co. L. St. March Co. Co. Co. Co. Co. Co. Co. Co. Co. Co.	
Shake out	Estima	ate XXX (Well to	est) Draw off	

PAGE 2

(Following report is on lease basis)

	Total		DISP	OSITION C	OF OIL	Total	Total
No. of Wells	amount of oil on lease at beginning of month	Actual oil produced	Bhls. To pipeline	Bols. To truck or R.R.	Transporter	amount oil on lesse	capacity lease tanks
	245.44	\$12.51			Foreland Relining Corp.	\$3.2	5.53
to at alternative				ŝ	\$ \$000 %	for Gas Lift	
MOF used on k	\$\$\$\$	uurus sa Landalinna kesti Onniolo Philinnii Politica (november 1 metro de landalin	wa .		MCF use on k		
NCF sold		en et vorment solvet i "de nationalistation for the solve solven independent and an experience of the solven in the solven independent and the solven in the solven independent and the solven in the		Operations of the Control of the Con	or .		
NGF blown to s	eir (differenta)	g. 14.2 (1.17-20-22)	rina.	and the second and a second se	MCF used on		ioseso.
Gas Purchasar	, which is the state of the st	general and an experience of the experience of t	"at-	runggerge kital, Jawa wasan sa sa sa	MOF used on	Carried and American Control of the	10450.
			51,141	NRV			
Barrel oil sold (during month					287 2 2 4 7 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	ZSS, 38
	Fee at \$0.10 pe	r barrel sold				1500 ما داد استان از بازی در داد استان بازی این این این این این این این این این ای	\$25.48
NCF gas sold (during month					eterat simplisation (Automotive Art 2000), is also the Section	
	Foe at \$0.10 pe	: 50,000 NOF				gympagemgamas Atlantika (As. 1967 Atl. As. 2007	(8.68,38398) and $(8.68,38398)$ and $(8.68,38398)$
Total monies n	emitted herewith	to Division of N	linerals			emotes eran ara dan ara-ara-ara-ara-ara-ara-ara-ara-ara-ara	SUCCESSES SOMETIMES FOR FORCE SET FOR THE THEORY OF THE CONTRACT OF THE CONTRA
REMARKS:							
					•		
I hereby certify	y that the informa	tion aiven here	with is true. c	orrect and c	omplete.		
· no, buy burn,	,	•		Name	Deels S	0	Gerald Lucero
				Position	Production M	anager	
				Telephon	e 720-932-0220) x-23	
				Date		7/25/200	7
INSTRUCTIO	NS:	Prepare in qu	adruplicate.	First three c	opies to the Div	∕ision of Mine	rals with

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Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360

Denver, Colorado 80202-4913

Lease: N-12321

Pool: Eagle Springs

County: Nye Month: May

Year: 2007

	LC	CATIC	N		OIL	AND WAT	FER (B	BLS.)		GAS			
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test	No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
15-35		35	9N	,57E	221.77	247.64	23.40	1578.52				31.00	Pumping
35-35		35	9N	57E	147.83	170.72	23.40	1246.18				31.00	Pumping
1-35		35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
62-35		35	9N	57E	184.78	194.64	23.40	4818.58				31.00	Pumping
54-35	726	35	9N	57E	332.65	384.08	23.40	1495.44				31.00	Pumping
64-35	755	35	9N	57E	221.76	256.04	23.40	1329.28				31.00	Pumping
44-35	813	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
TOTAL	S		PROSESSOR AZMONINE		1108.79	1253.12		10468.00					

Method of determining water production:

Shake out

Estimate

XXX (Well test)

Draw off

OIL AND GAS PRODUCER'S K

ORT MONTHLY REPORT

PAGE 2

(Following report is on lease basis)

	Total		DISF	POSITION	OF OIL	**************************************	
្ត ស្រាស់ ម៉ូត គឺ ក្រុំ ខែទ	amount of	Actual oil				Total	Total
No. of Wells	oil on lease	produced	Bbls. To	Bbls. To	Name of	amount oil	capacity
	at beginning		pipeline	truck or	Transporter	on lease	lease tanks
·	of month			R.R.			
				-	Foreland		
7	473.88	1108.79		1253.12	Refining	329.55	3000
					Corp.		
			GAS				
MCF used on le	ase				Used f	for Gas Lift	
		<u></u>	-				
MCF sold					MCF use on le	ase	•
			•	***************************************	•		
MCF blown to a	ir (difference)				MCF used on		lease.
	. (No.	-		•		
Gas Purchaser					MCF used on		lease.
	***************************************		-			· · · · · · · · · · · · · · · · · · ·	
			SUMMA	RY			
Barrel oil sold d	uring month						1253.12
	ag						
	Fee at \$0.10 per	r barrel sold					\$125.31
	, σο αι φοι το ροι	20.10.00,0					7.20.07
MCF gas sold d	uring month						
Wor gao oora a	aring morar						
	Fee at \$0.10 per	r 50.000 MCF					
	, σο αι φο. το ροι	00,000 11101					
Total monies re	mitted herewith t	o Division of Mir	nerals				\$125.31
101411101110010							
REMARKS:							
reliminatio.							
Lhoraby cartify	that the informati	on given herewi	ith is true corr	ect and cor	mnlete		
Thereby Certify	mai me morman	on given herewi	ur is true, con	ect and con	ripiete.		
				Name	M D		Gerald Lucero
				Name C	Davill hu	<u>~</u>	Gerald Eddero
				Position	Production Ma	nagor	
				OSITION	1 TOULGUOIT IVIA	Hagei	
				Telephone	720-932-0220	v-23	
				relephone	120-002-0220	A 40	
				Date		6/25/2007	
				Daie		012012001	

INSTRUCTIONS:

Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

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OIL AND GAS PRODUCER'S MONTHLY REPORT

Division of Minerals

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360

Denver, Colorado 80202-4913

Lease: N-42341

Pool: Eagle Springs

County: Nye

Month: May

Year: 2007

	LC	CATIC	N		OIL /	AND WA	ΓER (B	BLS.)		GAS			
			_					,,,,	-				Status:
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test	No. Days Prod.	Flowing Pumping, Gas
140.	140.				1 100.	0010		1 100.	7 100. MO	Nauo	1031	1100.	Lift, etc.
1-36	76	36	9N	57E	172.11	181.29	25.10	2434.97				30.00	Pumping
2-36	80	36	9N	57E	327.42	343.16	25.10	17275.38				31.00	Pumping
4-36	86	36	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
5-36	94	36	9N	57E	386.99	405.54	25.1	1375.15				31.0	Pumping
13-36	744	36	9N	57E	327.42	343.15	25.1	1890.83				31.0	Pumping
23-36	733	36	9N	57E	238.16	249.55	25.1	1633.00				31.0	Pumping
24-36	737	36	9N	57E	218.59	218.57	25.1	126.79				23.0	Pumping
43-36	83	36	9N	57E	134.09	142.62	25.1	2029.37				28.0	Pumping
55-35	761	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
73-35	69	35	9N	57E	684.65	717.48	25.1	5457.67				31.0	Pumping
74-35	77	35	9N	57E	208.39	218.38	25.1	5973.32				31.0	Pumping
82-35	734	35	9N	57E	357.18	374.28	25.1	7477.41				. 31.0	Pumping
83-35	754	35	9N	57E	773.93	752.17	25.1	4082.49				31.0	Pumping
84-35	71	35	9N	57E	0.00	0.00	N/A	0.00	v .			0.0	Shut-in
SD 88-35	816	35	9N	57E	863.26	904.65	25.1	2234.62				31.0	Pumping
TOTAL	S	in a constant of	arana dalikaran mada	e generalistic popularis e e e e e e e	4692.19	4850.84		51991.00	Sint printing the fire head		Elitika Na Atawa as		

Method of determining water production:
Shake out _____ Estimate ____ XXX (Well test) ___ Draw off ______

PAGE 2

(Following report is on lease basis)

	Total	A -11 - 3	DISP	OSITION	OF OIL	- , ,	
No. of Wells	amount of oil on lease at beginning of month	Actual oil produced	Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter	Total amount oil on lease	Total capacity lease tanks
15	592.33	4692.19		4850.84	Foreland Refining Corp.	433.68	3600
MCF used on le	ease		GAS		Used f	or Gas Lift	
MCF sold					MCF use on le	ase	
MCF blown to a	ir (difference)				MCF used on		_lease.
Gas Purchaser		:			MCF used on		_lease.
			SUMMA	RY			
Barrel oil sold d	uring month						4850.84
	Fee at \$0.10 per	barrel sold					\$485.08
MCF gas sold d	luring month					***************************************	·
	Fee at \$0.10 per	50,000 MCF					· · · · · · · · · · · · · · · · · · ·
Total monies re	mitted herewith to	o Division of Mir	nerals				\$485.08
REMARKS:							
I hereby certify	that the informati	on given herewi	th is true, corr	ect and cor	mplete.		
				Name	Henrel Lu		Gerald Lucero
				Position	Production Ma	nager	
				Telephone	720-932-0220	x-23	
				Date		6/25/2007	,
INSTRUCTION	S: ,	Prepare in quaremittance. La			pies to the Divis	ion of Mineral	s with

STATE OF NEVADA COMMISSION OF MINERAL RESOUCES

DIVISION OF MINERALS

400 W. King Street, Suite 106 Carson City, Nevada 89703

Phone: (775) 684-7040 - Fax: (775) 684-7052

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Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360

Nye

Denver, Colorado 80202-4913

Lease: N-42341

Pool: Ghost Ranch

County:

Month: May

Year: 2007

					5 V W 12 10 V EW 1 V EV 1 L			walio wa wa wa wa wa wa wa wa wa wa wa wa wa	na war ya saki kina a ta kana a ma				
	LO	CATIC	N		OIL /	AND WA	TER (B	BLS.)		GAS			
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test	No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
48-35	779	35	9N	57E	502.87	416.40	16.50	11362.10				31.00	Pumping
38-35	793	35	9N	5 7 E	742.33	614.65	16.5	13448.94				31.0	Pumping
47-35	799	35	9N	57E	191.58	158.64	16.5	9622.96				31.0	Pumping
TOTAL	S	anges Agend			1436.78	1189.69		34434.00		Sprackle suggest			

Method of determining water production:

Shake out

Estimate

XXX (Well test)

Draw off

OIL AND GAS PRODUCER'S RL. ORT MONTHLY REPORT PAGE 2 (Following report is on to

(Following report is on lease basis)

	Total amount of	Actual oil	DISF	POSITION (OF OIL	Tatal	Tabal
No. of Wells	oil on lease at beginning of month	produced	Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter	Total amount oil on lease	Total capacity lease tanks
3	215.41	1436.78		1189.69	Foreland Refining Corp.	462.5	5000
			GAS	}			
MCF used on le	ase				Used t	for Gas Lift	
MCF sold		Manus (11/10/10/10/10/10/10/10/10/10/10/10/10/1			MCF use on le	ase	
MCF blown to a	ir (difference)			···	MCF used on	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	lease.
Gas Purchaser					MCF used on	HALLOW THE REAL PROPERTY OF THE PROPERTY OF TH	lease.
			SUMMA	NRY			
Barrel oil sold du	uring month						1189.69
	Fee at \$0.10 per	barrel sold					\$118.97
MCF gas sold de	uring month				,		
	Fee at \$0.10 per	- 50,000 MCF					
Total monies rer	mitted herewith to	o Division of Mir	nerals				\$118.97
REMARKS:							
I hereby certify t	hat the information	on aiven herewi	th is true corr	ect and con	onlete		
.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		on given nerevi		Name	Dense La	<u>-</u>	Gerald Lucero
					Production Ma	nager	
					720-932-0220		· · · · · · · · · · · · · · · · · · ·
					720-002-0220		
				Date		6/25/2007	

INSTRUCTIONS:

Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

STATE OF NEVADA COMMISSION OF MINERAL RESOUCES

DIVISION OF MINERALS

400 W. King Street, Suite 106 Carson City, Nevada 89703

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Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360

Denver, Colorado 80202-4913

Lease: Foreland/

Pool: N. Willow Creek

County: Eureka Month: May

Year: 2007

Southern Pacific Land Company

	LC	CATIO	N		OIL /	AND WA	TER (E	BBLS.)		GAS			
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil	Date of Test	No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
1-27	503	27	29	52	0.00	0.00	N/A	0.00				0.0	
6-27	648	27	29	52	128.96	0.00	0.00	_{7,1} 0.00				31.00	Pumping
													·
				,									
									:				
							ų.						
TOTAL	s l				128.96	0.00		0.00					

Method of determining water production:				
Shake out	_Estimate	XXX (Well test)	_Draw off	

OIL AND GAS PRODUCER'S K

Total

ORT MONTHLY REPORT

PAGE 2

(Following report is on lease basis)

DISPOSITION OF OIL

No. of Wells	amount of oil on lease at beginning of month	Actual oil produced	Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter	Total amount oil on lease	Total capacity lease tanks
2	116.48	128.96		0.00	Foreland Refining Corp.	245.44	1500
			GAS				
MCF used on le	ease				Used 1	for Gas Lift	
MCF sold			-	Marine Constitution of the	MCF use on le	ase	•
MCF blown to a	ir (difference)	v			MCF used on	-	lease.
Gas Purchaser					MCF used on		lease.
			SUMMA	NRY			
Barrel oil sold d	uring month						0.00
	Fee at \$0.10 per	barrel sold					\$0.00
MCF gas sold d	uring month						
	Fee at \$0.10 per	50,000 MCF					
Total monies re	mitted herewith to	o Division of Mir	nerals				\$0.00
REMARKS:							
I hereby certify t	that the information	on given herewi	th is true, corr	ect and cor	nplete.		
		-		Name	Hered L.		Gerald Lucero
				Position	Production Ma	nager	
				Telephone	720-932-0220	x-23	

INSTRUCTIONS:

Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

Date

6/25/2007

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Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360

Denver, Colorado 80202-4913

Lease: N-12321

Pool: Eagle Springs

County: Nye

Month: April

Year: 2007

7	LO	CATIO	N		OIL	AND WAT	ER (BI	BLS.)		GAS			
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test	No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
15-35		35	9N	57E	196.11	186.01	23.80	1946.81				29.00	Pumping
35-35		35	9N	57E	142.76	130.38	23.70	1631.53				30.00	Pumping
1-35		35	9N	57E	0.00	0.00	N/A	0.00	·			0.0	Shut-in
62-35		35	9N	57E	138.41	141.70	23.80	5219.51				25.00	Pumping
54-35	726	35	9N	57E	321.17	293.37	23.70	1957.82				30.00	Pumping
64-35	755	35	9N	57E	214.10	190.73	23.70	1740.33				30.00	Pumping
44-35	813	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
			,										

Method of determinin	g water production:	THE WAS CONTRACTED AND THE PROPERTY OF THE PARTY OF THE P	4. 400000000000000000000000000000000000			,
Shake out		Estimate	XXX (Well test)	_Draw off	CLOSED CONTROL OF A SECULAR	 Samulation and a find of the

PAGE 2

(Following report is on lease basis)

	Total amount of	Actual oil	DISF	POSITION (OF OIL	Total	Total
No: of Wells	oil on lease at beginning of month	produced	Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter	amount oil on lease	capacity lease tanks
7	403.52	1012.55		942.19	Foreland Refining Corp.	473.88	3000
			GAS	;			
MCF used on le	ease					for Gas Lift	
MCF sold		MSCASSCOASSASSCOASSASSASSASSASSASSASSASSASSASSASSASSASS	-	National Society of the Property of the Proper	MCF use on le	ease	
MCF blown to a	ir (difference)		-	parts	MCF used on	NAME AND ADDRESS OF THE PARTY O	lease.
Gas Purchaser	MATERIAL PROPERTY AND ADDRESS OF THE PROPERTY	and the second s	-	Ballotta Application of the Appl	MCF used on	Telegraphic of the second control of the sec	lease.
			SUMMA	\RY			
Barrel oil sold d	uring month						942.19
	Fee at \$0.10 per	r barrel sold				NAME AND ADDRESS OF THE PARTY O	\$94.22
MCF gas sold o	luring month		A A				
	Fee at \$0.10 pe	r 50,000 MCF	-				
Total monies re	mitted herewith t	o Division of Mi	nerals				\$94.22
REMARKS:							
I hereby certify	that the informati	on given herew	ith is true, cor	rect and co	mplete.		
				Name <	<u> Zene Go</u>	er en en en en en en en en en en en en en	Gerald Lucero
				Position	Production Ma	anager	
				Telephone	720-932-0220	x-23	
				Date		5/24/2007	7
				Date		5/24/2007	7

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Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360

Denver, Colorado 80202-4913

Lease: N-42341

Pool: Eagle Springs

County:

Nye

Month: April

Year: 2007

**************************************	LC	CATIC	N		OIL	AND WA	ΓER (B	BLS.)		GAS			
MICHIGAN CONTRACTOR CO													Status:
Well	Permit	Sec.	Twp.	Rge	Net Oil	Net Oil	Grav.	Water	Tot. gas	Gas-oil	Date of	No. Days	Flowing
No.	No.			Ì	Prod.	Sold		Prod.	Prod. MCF	Ratio	Test	Prod.	Pumping, Gas Lift, etc.
1-36	76	36	9N	57E	195.54	198.45	25.00	2595.63				30.00	Pumping
2-36	80	36	9N	57E	358.50	365.37	25.00	18306.17				30.00	Pumping
4-36	86	36	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
5-36	94	36	9N	57E	423.68	431.82	25.0	1457.21				30.0	Pumping
13-36	744	36	9N	57E	358.53	365.41	25.0	2003.63				30.0	Pumping
23-36	733	36	9N	57E	260.72	265.72	25.0	1730.43				30.0	Pumping
24-36	737	36	9N	57E	157.33	175.33	25.0	88.75				15.0	Pumping
43-36	83	36	9N	57E	162.97	166.10	25.0	2322.43				30.0	Pumping
55-35	761	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
73-35	69	35	9N	57E	749.60	763.99	25.0	5783.28		:		30.0	Pumping
74-35	77	35	9N	57E	228.12	232.51	25.0	6329.75				30.0	Pumping
82-35	734	35	9N	57E	391.08	398.62	25.0	7923.58		ŧ		30.0	Pumping
83-35	754	35	9N	57E	388.27	463.45	25.0	2270.20				15.0	Pumping
84-35	71	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
SD 88-35 TOTAL	816	35	9N	57E	945.13	963.31 4790.08	25.0	2367.94 53179.00				30.0	Pumping

Method of determining water production:

Shake out

Estimate

XXX (Well test) Draw off

PAGE 2

(Following report is on lease basis)

	Total		DISF	POSITION	OF OIL			
No. of Wells	amount of oil on lease at beginning of month	Actual oil produced	Bbls. To pipeline	Bbis. To truck or R.R.	Name of Transporter	Total amount oil on lease	Total capacity lease tanks	
15	762.94	4619.47		4790.08	Foreland Refining Corp.	592.33	3600	
			GAS					
MCF used on le	ease		,		Used t	for Gas Lift		
MCF sold				pp beginning and a state of the	MCF use on le	ase		
MCF blown to a	ir (difference)				MCF used on	55	lease.	
Gas Purchaser	WALL-TO-100-100-100-100-100-100-100-100-100-10				MCF used on	3	lease.	
			SUMMA	\RY				
Barrel oil sold d	uring month						4790.08	
•	Fee at \$0.10 per	r barrel sold					\$479.01	
MCF gas sold d						MATTER TO THE TOTAL AND AND AND AND AND AND AND AND AND AND	novalences (Canada California) (April 1 April	
J	Fee at \$0.10 per	r 50.000 MCF	w W			anno en en en en en en en en en en en en en		
Total monies re	mitted herewith t		nerals			Men alaka kerina da kalan da mengangga penggunangga	\$479.01	
	initiod norowith t	O DIVIDION OF WIN	Toraio			NAVANA-ERROTATIONE CANADAMIA	Ψ-11 0.01	
REMARKS:								
I hereby certify	that the informati	on given herewi	th is true, cor	rect and cor	mplete.			
			•	Name	Mercal Proc	and the second second	Gerald Lucero	
				Position	Production Ma	nager		
				Telephone	720-932-0220	x-23		
				Date	5/24/2007			
INSTRUCTION	S:	Prepare in qua remittance. La			pies to the Divis	sion of Mineral	s with	

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Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360

Denver, Colorado 80202-4913

Lease: N-42341

Pool: Ghost Ranch

County: Nye Month: April

Year: 2007

No. of the last of		Mark Area (Constitution)				×	Nebelikas Pengangan seri						
	LC	CATIO	N		OIL	AND WA	TER (B	BLS.)		GAS			
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test	Nó. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
48-35	779	35	9N	57E	499.70	551.39	16.30	10954.23		-		30.00	Pumping
38-35	793	35	9N	57E	737.70	814.03	16.3	12966.23				30.0	Pumping
47-35	799	35	9N	57E	190.38	210.07	16.3	9277.54				30.0	Pumping
											-		
						7 1 g							
						-							
	!												
				·									
								Table Parket Constitution of the Constitution					
					!								
TOTAL	.S				1427.78	1575.49		J 33198.00	 				

Method of determining water production:

Shake out Estimate

XXX (Well test) Draw off

PAGE 2

(Following report is on lease basis)

	Total	Actual oil	DIS	POSITION (OF OIL	Total	Total
No? of Wells	amount of oil on lease at beginning of month	produced	Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter	amount oil on lease	capacity lease tanks
3	363.12	1427.78		1575.49	Foreland Refining Corp.	215.41	5000
			GAS		l la sala	5 O 1 :55	
MCF used on le	ease	geographic and advised Million Confedence Systems and an account of the Confedence o	•			for Gas Lift	
MCF sold		Microsoft State Conference of State Conference	<u>.</u>		MCF use on le	ease	
MCF blown to a	ir (difference)	44.00	*	MAKATAMA SUJAT PARAMANIAN MAKATAMANIAN MAKAT	MCF used on	EDALUMPARAMENT MANAGEMENT PROPERTY OF THE STATE OF THE ST	lease.
Gas Purchaser	SCHOOL STATE OF THE STATE OF TH		-		MCF used on	Same 2000 Control Cont	lease.
			SUMM	ARY			
Barrel oil sold d	uring month					BOOK CHARLES OF STATE	1575.49
	Fee at \$0.10 pe	r barrel sold					\$157.55
MCF gas sold d	luring month					Market Security of the SEC MET Security of Charles and Security of the Securit	
	Fee at \$0.10 pe	r 50,000 MCF				Belifebium Emperium ber Herritagen ber Belifebium b	
Total monies re	mitted herewith t	o Division of Mi	nerals			9.0.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.	\$157.55
REMARKS:							
					×		
I hereby certify	that the informati	on given herew	ith is true, cor	rect and co	mplete.		
				Name	Bus fu	e sance	Gerald Lucero
				Position	Production Ma	ınager	
				Telephone	= 720-932-0220		
				Date		5/24/2007	7
INSTRUCTION	IS:	Prepare in qua	ndruplicate. F	irst three co	pies to the Divis	sion of Minera	ls with

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Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360

Denver, Colorado 80202-4913

Lease: Foreland/

Pool: N. Willow Creek

County: Eureka Month: April

Year: 2007

Southern Pacific Land Company

PSS Solding Schools plane (195	Land Company								CONTRACTOR CONTRACTOR				
	LC	CATIO	N		OIL /	AND WA	TER (E	BLS.)		GAS			NOVAS ACCOUNTY COMMISSION CONTRACTOR
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test	No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
1-27	503	27	29	52	0.00	0.00	N/A	0.00	***************************************			0.0	
6-27	648	27	29	52	147.51	255.67	31.20	0.00			,	30.00	Pumping
					*								
•													
						·							
TOTAL	S				147.51	255.67		0.00					

Method	of	def	terminir	ıg	water	prod	uctior	1:
	Qh	ak	Out					

Shake out

Estimate

XXX (Well test) Draw off

PAGE 2 (Following report is on lease basis)

era a salada e di basa nerasar salahan beradakan keralah	Total		DISF	POSITION (OF OIL		
	amount of	Actual oil				Total	Total
No∉of Wells	oil on lease	produced	Bbls. To	Bbls. To	Name of	amount oil	capacity
	at beginning		pipeline	truck or	Transporter	on lease	lease tanks
RECEIVED ON THE PROPERTY OF TH	of month			R.R.			
					Foreland		
2	224.64	147.51		255.67	Refining	116.48	1500
					Corp.		
MCT used as la			GAS	i	l lood t	for Cool iff	
MCF used on le	ease	No paper control of the control of t	-		Used	for Gas Lift	
MCF sold					MCF use on le	200	
WOI SOIG		December 1991 - 1991 - 1991 - 1991 - 1991 - 1991 - 1991 - 1991 - 1991 - 1991 - 1991 - 1991 - 1991 - 1991 - 1991	-	tempoka iki kawa asta da da mara masa da sa mara mara masa da mara mara mara mara mara mara mara	WO dae on le	.asc	
MCF blown to a	air (difference)				MCF used on		lease.
	(,		-		-	·	•
Gas Purchaser					MCF used on		lease.
			-		_		
			SUMMA	NRY			
							055 05
Barrel oil sold d	luring month					NO-ACCESSOR OF THE OWNER	255.67
	Fee at \$0.10 pe	r harrol sold					\$25.57
	ree at 50. To pe	Darrei Solu					φ20.01
MCF gas sold of	luring month						
WOI gas sola t	admig monar		2			-	nga manakan manakan manakan manakan manakan manakan manakan manakan manakan manakan manakan manakan manakan ma
	Fee at \$0.10 pe	r 50,000 MCF	1				
	•	•					
Total monies re	emitted herewith t	o Division of Mi	nerals				\$25.57
REMARKS:							
	·						
I hereby certify	that the informati	on given herewi	ith is true, cor	rect and co	mplete.		
		-			Λ		
				Name	Duce due	esse"	Gerald Lucero
					CONTRACTOR (MICROSCHICATOR)		A CONTRACT EXCENSION AND A STATE OF THE STAT
				Position	Production Ma	ınager	

INSTRUCTIONS:

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Date

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Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360

Denver, Colorado 80202-4913

Lease: N-12321

Pool: Eagle Springs

County: Nye

Month: March

Year: 2007

	LO	CATIO	N		OIL	AND WAT	ER (BI	BLS.)		GAS			
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test	No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
15-35		35	9N	, 57E	251.93	272.77	23.80	3014.26				31.00	
35-35		35	9N	57E	167.95	156.70	23.80	2379.66				31.00	Pumping
1-35		35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
62-35		35	9N	57E	209.91	226.08	23.80	9201.42				31.00	Pumping
54-35	726	35	9N	57E	377.92	332.35	23.80	2855.61				31.00	Pumping
64-35	755	35	9N	57E	236.99	250.64	23.80	2460.05		-		30.00	Pumping
44-35	813	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
					1244.70	1238.54							

Method of determining water production:
Shake out _____ Estimate ____ XXX (Well test) __ Draw off ______

PAGE 2

(Following report is on lease basis)

	Total		DISF	POSITION	OF OIL		
No. of Wells	amount of oil on lease at beginning of month	Actual oil produced	Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter	Total amount oil on lease	Total capacity lease tanks
7	397.36	1244.70		1238.54	Foreland Refining Corp.	403.52	3000
MCF used on I	ease		GAS		Used f	for Gas Lift	
MCF sold			-		_MCF use on le	ease	
MCF blown to	air (difference)		-		_MCF used on		lease.
Gas Purchaser		<i>i</i> .	-		_MCF used on		_lease.
			SUMMA	ARY			
Barrel oil sold	during month						1238.54
	Fee at \$0.10 pe	r barrel sold					\$123.85
MCF gas sold	during month						
	Fee at \$0.10 pe	r 50,000 MCF					almaniana e e e e e e e e e e e e e e e e e e
Total monies re	emitted herewith	to Division of M	inerals				\$123.85
REMARKS:							
I hereby certify	that the informat	ion given herev	vith is true, co	rrect and c	omplete.		
				Name	Dend Lu	- Construct	Gerald Lucero
				Position	Production Ma	nager	
				Telephone	720-932-0220	x-23	
				Date		4/26/2007	

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Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360

Denver, Colorado 80202-4913

Lease: N-42341

Pool: Eagle Springs

County: Nye

Month: March

Year: 2007

	LO	CATIO	N		OIL /	AND WA	ΓER (B	BLS.)		GAS			
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test	No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
1-36	76	36	9N	57E	183.35	168.66	25.00	2513.52				30.00	Pumping
2-36	80	36	9N	57E	346.39	300.15	25.00	18414.94	?\ = 4/4	ea hh	 s. H ₂ 0	31.00	Pumping
4-36	86	36	9N	57E	0.00	0.00	N/A	0.00	1-66	ac vi	1.00	0.0	Shut-in
5-36	94	36	9N	57E	409.41	375.72	25.0	1465.85	1 de 410	ey- is is	,	31.0	Pumping
13-36	744	36	9N	57E	346.42	322.47	25.0	2015.55	Kin	Tree	c	31.0	Pumping
23-36	733	36	9N	57E	251.95	233.88	25.0	1740.73	10	CAK"	?	31.0	Pumping
24-36	737	36	9N	57E	250.10	237.51	25.0	155.70				26.0	Pumping
43-36	83	36	9N	57E	157.48	146.61	25.0	2336.24				31.0	Pumping
55-35	761	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
73-35	69	35	9N	57E	724.35	674.37	25.0	5817.65				31.0	Pumping
74-35	77	35	9N	57E	220.45	205.22	25.0	6367.36				31.0	Pumping
82-35	734	35	9N	57E	377.93	351.81	25.0	7970.64				31.0	Pumping
83-35	754	35	9N	57E	818.81	762.25	25.0	4351.79				31.0	Pumping
84-35	71	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
SD 88-35	816	35	9N	57E	913.30	850.21	25.0	2382.03				31.0	Pumping
TOTAL	S				4999.94	4628.86		55532.00					

Method of determining water production:
Shake out _____ Estimate ____ XXX (Well test) ___ Draw off _____

Form 7

PAGE 2

(Following report is on lease basis)

	Total	Actual oil	DISF	POSITION	OF OIL	Total	Total
No. of Wells	amount of oil on lease at beginning of month	produced	Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter	amount oil on lease	capacity lease tanks
15	391.86	4999.94		4628.86	Foreland Refining Corp.	762.94	3600
MCF used on le	ease	30 -30-4-5-1-5-1-5-1-5-1-5-1-5-1-5-1-5-1-5-1-5	GAS	;	Used 1	for Gas Lift	
MCF sold			-	ALL CONTRACTOR OF THE CONTRACT	MCF use on le	ase	
MCF blown to a	air (difference)		-		MCF used on		lease.
Gas Purchaser			-		MCF used on		_lease.
			SUMMA	\RY			
Barrel oil sold d	luring month						4628.86
	Fee at \$0.10 pe	r barrel sold					\$462.89
MCF gas sold c	luring month						
	Fee at \$0.10 pe	r 50,000 MCF					
Total monies re	emitted herewith	to Division of M	inerals				\$462.89
REMARKS:							
I hereby certify	that the informat	ion given herev	vith is true, co	rrect and co	omplete.		
, ,		·		Name	Henre Lu		Gerald Lucero
				Position	Production Ma	ınager	
				Telephone	· 720-932-0220	x-23	
				Date	4/26/2007		
INSTRUCTION	IS:	Prepare in qua	-		ppies to the Divi	sion of Minera	als with

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Phone: (775) 684-7040 - Fax: (775) 684-7052

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Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Nye

Address: 1600 Broadway, Suite 1360

Denver, Colorado 80202-4913

Lease: N-42341

Pool: Ghost Ranch

County:

Month: March

Year: 2007

procession and the second	10	CATIO	N		OIL.	AND WA	TER (B	BLS.)		GAS			
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil	Date of Test	No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
48-35	779	35	9N	. 57E	489.01	457.83	17.50	11012.94				31.00	Pumping
38-35	793	35	9N	57E	721.87	675.85	17.5	13035.77				31.0	Pumping
47-35	799	35	9N	57E	186.28	174.41	17.5	9327.29				31.0	Pumping
TOTAL	S				1397.16	1308.09		33376.00					

Method of determining water production: Draw off Estimate XXX (Well test) Shake out

PAGE 2

	Total		DISF	OSITION	OF OIL	220201001001000000000000000000000000000	
No. of Wells	amount of oil on lease at beginning of month	Actual oil produced	Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter	Total amount oil on lease	Total capacity lease tanks
3	274.05	1397.16		1308.09	Foreland Refining Corp.	363.12	5000
			GAS				
MCF used on le	ease		-		Used t	for Gas Lift	
MCF sold			-		MCF use on le	ease	
MCF blown to a	air (difference)		-		_MCF used on		lease.
Gas Purchaser			_		_MCF used on		lease.
			SUMMA	\RY			
Barrel oil sold o	luring month						1308.09
	Fee at \$0.10 pe	r barrel sold					\$130.81
MCF gas sold of	during month						
Ū	Fee at \$0.10 pe	r 50,000 MCF					
Total monies re	emitted herewith		inerals				\$130.81
REMARKS:						<u> </u>	agencia de la composição de la composição de la composição de la composição de la composição de la composição
REMARKS.							
I hereby certify	that the informat	tion given herev	vith is true, co	rrect and c	omplete.		
				Name	Hence Le	******	Gerald Lucero
				Position	Production Ma	anager	
				Telephone	e <u>720-932-0220</u>	x-23	
				Date		4/26/2007	
INSTRUCTION	IS:	Prepare in qua			opies to the Div	ision of Minera	als with

STATE OF NEVADA COMMISSION OF MINERAL RESOUCES

DIVISION OF MINERALS 400 W. King Street, Suite 106

Carson City, Nevada 89703 Phone: (775) 684-7040 - Fax: (775) 684-7052 RECEIVED

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Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360

Denver, Colorado 80202-4913

Lease: Foreland/

Pool: N. Willow Creek

County: Eureka Month: March

Year: 2007

Southern Pacific Land Company

	Land Company LOCATION						-						
	LC	CATIO	N		OIL A	ND WA	TER (E	BBLS.)		GAS			
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test	No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
1-27	503	27	29	, 52	0.00	0.00	N/A	0.00				0.0	
6-27	648	27	29	52		257.99		0.00				31.00	
TOTAL	.s				143.59	257.99		0.00					

Method of determinin	g water production:				
Shake out		Estimate	XXX (Well test)	Draw off	

PAGE 2

(Following report is on lease basis)

	Total		DISE	POSITION	OF OIL		enistrolizatorani et proclimati dall
No. of Wells	amount of oil on lease at beginning of month	Actual oil produced	Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter	Total amount oil on lease	Total capacity lease tanks
2	339.04	143.59		257.99	Foreland Refining Corp.	224.64	1500
			GAS				
MCF used on le	ease		-		Used 1	for Gas Lift	
MCF sold			-		_MCF use on le	ease	
MCF blown to a	air (difference)		-		MCF used on		lease.
Gas Purchaser			-		_MCF used on		lease.
			SUMMA	\RY			
Barrel oil sold o	luring month						257.99
	Fee at \$0.10 pe	r barrel sold					\$25.80
MCF gas sold o	luring month					Management (1981)	
	Fee at \$0.10 pe	r 50,000 M CF					
Total monies re	emitted herewith	to Division of M	inerals				\$25.80
REMARKS:							
Lhoroby cortify	that the informat	ion given herev	uith is true co	rrect and co	omplete		
Thereby certify	that the imornia	ion given herev	vitir is true, co		ompiete.		Gerald Lucero
				Name	Draduation Ma		Gerald Lucero
				Position	Production Ma		
					720-932-0220		
				Date		4/26/2007	
INSTRUCTION	IS:	Prepare in qua			opies to the Divi	sion of Minera	ls with

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Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360

Denver, Colorado 80202-4913

Lease: N-12321

Pool: Eagle Springs

County: Nye

Month: February

Year: 2007

	Lo	CATIO	N		OIL	AND WA	ΓER (B	BLS.)		GAS			
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test	No. Days Prod.	Pumping, Gas Lift, etc.
15-35		35	9N	, 57E	247.82	241.54	24.20	2241.89				27.00	Pumping
35-35		35	9N	57E	104.39	125.38	24.10	1893.07				28.00	Pumping
1-35		35	9N	57E	0.00	0.00	N/A	0.00			,	0.0	Shut-in
62-35		35	9N	57E	203.59	199.58	24.20	5764.63				25.00	Pumping
54-35	726	35	9N	57E	185.97	253.44	24.00	2025.13				25.00	Pumping
64-35	755	35	9N	57E	218.71	224.50	24.20	1788.28			·	26.00	Pumping
44-35	813	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
													·
TOTAL	S				960.48	1044.44		13713.00					

Method of determining water production:
Shake out _____ Estimate ____ XXX (Well test) ___ Draw off ______

PAGE 2

	Total		DISF	OSITION	OF OIL		
No. of Wells	amount of oil on lease at beginning of month	Actual oil produced	Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter	Total amount oil on lease	Total capacity lease tanks
7	481.32	960.48		1044.44	Foreland Refining Corp.	397.36	3000
			GAS				
MCF used on le	ase		.		Used t	for Gas Lift	
MCF sold		Martin Company of the	-		MCF use on le	ease	
MCF blown to a	ir (difference)		_	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	MCF used on		_lease.
Gas Purchaser		1	·		MCF used on		lease.
			SUMMA	RY			
Barrel oil sold d	uring month						1044.44
	Fee at \$0.10 pe	r barrel sold					\$104.44
MCF gas sold d	uring month						
	Fee at \$0.10 pe	r 50,000 MCF					
Total monies re	mitted herewith t		inerals				\$104.44
REMARKS:							
1 (100)							
·							
I hereby certify	that the informat	ion given herev	vith is true, co	rrect and co	omplete.	A .	
				Name	Juse Lu		Gerald Lucero
				Position	Production Ma	nager	
				Telephone	720-932-0220	x-23	
				Date	***************************************	3/26/2007	
INSTRUCTION	S:	Prepare in qua	•		ppies to the Divi	sion of Minera	als with

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Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360

Denver, Colorado 80202-4913

Lease: N-42341

Pool: Eagle Springs

County: Nye

Month: February

Year: 2007

LOCATION			OIL AND WATER (BBLS.)			BLS.)		GAS					
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test	No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
1-36	76	36	9N	57E	155.31	173.83	25.10	2290.74				22.00	Pumping
2-36	80	36	9N	57E	77.35	94.89	25.10	4131.50				7.00	Pumping
4-36	86	36	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
5-36	94	36	9N	57E	336.59	376.69	25.1	1349.46				23.0	Pumping
13-36	744	36	9N	57E	338.36	383.83	25.1	2338.68				28.0	Pumping
23-36	733	36	9N	57E	238.11	260.15	25.1	1946.55				27.0	Pumping
24-36	737	36	9N	57E	299.28	325.34	25.1	204.75				27.0	Pumping
43-36	83	36	9N	57E	153.79	166.36	25.1	2710.78				28.0	Pumping
55-35	761	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
73-35	69	35	9N	57E	707.46	802.44	25.1	6750.37				28.0	Pumping
74-35	77	35	9N	57E	215.35	244.27	25.1	7388.19				28.0	Pumping
82-35	734	35	9N	57E	369.10	409.83	25.1	9248.55				28.0	Pumping
83-35	754	35	9N	57E	799.79	821.45	25.1	5049.48				28.0	Pumping
84-35	71	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
SD 88-35	816	35	9N	57E	892.01		25.1	2763.95				28.0	Pumping
TOTAL	S				4582.50	5060.43		46173.00					

Method of determining water production:
Shake out _____ Estimate ____XXX (Well test) ___ Draw off ______

PAGE 2

(Following report is on lease basis)

	Total		DISF	POSITION	OF OIL		
No. of Wells	amount of oil on lease at beginning of month	Actual oil produced	Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter	Total amount oil on lease	Total capacity lease tanks
15	869.79	4582.50		5060.43	Foreland Refining Corp.	391.86	3600
MCF used on le	ease		GAS		Used 1	for Gas Lift	
MCF sold					MCF use on le	ase	
MCF blown to a	air (difference)		-	***************************************	MCF used on		lease.
Gas Purchaser			-		MCF used on	••••	lease.
			SUMMA	ARY			
Barrel oil sold o	luring month						5060.43
	Fee at \$0.10 pe	r barrel sold					\$506.04
MCF gas sold o	luring month					Annual Control of the	
	Fee at \$0.10 pe	r 50,000 MCF					
Total monies re	emitted herewith	o Division of M	inerals			<u></u>	\$506.04
REMARKS:							
,							
I hereby certify	that the informat	ion given herev	vith is true, co	rrect and co	omplete.		
				Name <	Here Lu		Gerald Lucero
				Position	Production Ma	ınager	(4)
				Telephone	720-932-0220	x-23	
				Date	3/26/2007		
INSTRUCTION	IS:	Prepare in qua remittance. La			opies to the Divi	sion of Minera	als with

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Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360

Denver, Colorado 80202-4913

Lease: N-42341

Pool: Ghost Ranch

County: Nye

Month: February

Year: 2007

	LO	CATIO	N		OIL /	AND WA	TER (E	BLS.)		GAS			
Well No.	Permit No.	Sec.	Twp.	Rge 	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test	No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
48-35	779	35	9N	57E	467.01	624.73	16.60	10289.00				28.00	Pumping
38-35	793	35	9N	57E	689.46	922.30	16.6	12178.82				28.0	Pumping
47-35	799	35	9N	57E	177.93	238.02	16.6	8714.18				28.0	Pumping
TOTAL					422440	1785.05		31182.00					

TOTALS 1334.40 1785.05 31182.00

Method of determining water production:
Shake out _____ Estimate ____ XXX (Well test) ___ Draw off ______

OIL AND GAS PRODUCER'S RL. ORT MONTHLY REPORT PAGE 2 (Following report is an least

	Total		DISF	OSITION	OF OIL		
No. of Wells	amount of oil on lease at beginning of month	Actual oil produced	Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter	Total amount oil on lease	Total capacity lease tanks
3	724.7	1334.40		1785.05	Foreland Refining Corp.	274.05	5000
			GAS				
MCF used on le	ease		-		Used 1	for Gas Lift	
MCF sold		ny ny and parket as a parket and a second	-	·	MCF use on le	ease	
MCF blown to a	ir (difference)	<u> </u>	-		MCF used on		lease.
Gas Purchaser		d	_		MCF used on		lease.
			SUMMA	NRY			
Barrel oil sold d	uring month						1785.05
	Fee at \$0.10 pe	r barrel sold					\$178.51
MCF gas sold o	luring month						
•	Fee at \$0.10 pe	r 50,000 MCF					
Total monies re	mitted herewith		inerals				\$178.51
REMARKS:							
KEMAKKO.							
I hereby certify	that the informat	ion given herev	vith is true, co	rrect and co	omplete.		
				Name <	Ducas La		Gerald Lucero
				Position	Production Ma	ınager	
				Telephone	720-932-0220	x-23	
				Date		3/26/2007	
INSTRUCTION	S:	Prepare in qua			opies to the Divi	sion of Minera	Is with

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Phone: (775) 684-7040 - Fax: (775) 684-7052

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OIL AND GAS PRODUCER'S MONTHLY REPORT

Division of Minerals

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360

Denver, Colorado 80202-4913

Lease: Foreland/

Pool: N. Willow Creek

County: Eureka Month: February

Year: 2007

Southern Pacific Land Company

Well No. Permit No. Sec. Twp. Rge Prod. Net Oil Prod. Grav. Sold Water Prod. Tot. gas Prod. MCF Gas-oil Ratio Date of Prod. No. Days Prod. Plowin Pumping, Lift, etc 1-27 503 27 29 52 0.00 0.00 N/A 0.00 0.00 N/A 0.00 0.00 Shut-in		Land Co	CATIO	N		OIL AND WATER (BBLS.)				GAS		
1-27 503 27 29 52 0.00 0.00 N/A 0.00 0.00 Shut-i		Permit			Rge 	Net Oil	Net Oil		Water	Gas-oil		Pumping, Gas
6-27 648 27 29 52 156.00 0.00 0.00 0.00 28.00 Pumpil	1-27	503	27	29	52	0.00	0.00	N/A	0.00		0.0	
	6-27	648	27	29	52	156.00	0.00	0.00	0.00		28.00	Pumping
				·								
TOTALS 156.00 0.00 0.00						15000						

Method of determining	water production:			
Shake out	Estimate	e XXX (Well test)	Draw off	

PAGE 2

	Total		DISF	POSITION	OF OIL		
No. of Wells	amount of oil on lease at beginning of month	Actual oil produced	Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter	Total amount oil on lease	Total capacity lease tanks
2	183.04	156.00		0.00	Foreland Refining Corp.	339.04	1500
MCF used on le	ease		GAS		Used f	for Gas Lift	
MCF sold			-		MCF use on le	ase	
MCF blown to a	ir (difference)		-		MCF used on		_lease.
Gas Purchaser		4	-		MCF used on		_lease.
			SUMMA	IRY			
Barrel oil sold d	uring month						0.00
	Fee at \$0.10 pe	r barrel sold					\$0.00
MCF gas sold d	luring month						
	Fee at \$0.10 pe	r 50,000 MCF					
Total monies re	mitted herewith	o Division of M	inerals				\$0.00
REMARKS:							
I hereby certify	that the informat	ion given herev	vith is true, co	rrect and co	omplete.	· . · · ·	
				Name <	Danie L	-	Gerald Lucero
				Position	Production Ma	nager	
				Telephone	720-932-0220	x-23	
				Date		3/26/2007	,
INSTRUCTION	S:	Prepare in qua			pies to the Divi	sion of Minera	als with

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Carson City, Nevada 89703 Phone: (775) 684-7040 - Fax: (775) 684-7052 RECEIVED

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Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360

Denver, Colorado 80202-4913

Lease: N-12321

Pool: Eagle Springs

County: Nye

Month: January

Year: 2007

	LO	CATIO	N		OIL	AND WA	TER (E	BLS.)		GAS			
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test	No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
15-35		35	9N	57E	191.06	187.34	24.20	2204.00		NONE PARAMETERS OF THE PARAMET	oneconomical de la constitución de la constitución de la constitución de la constitución de la constitución de	31.00	
35-35		35	9N	57E	127.39	1,26.13	24.20	1739.99		,		31.00	Pumping
1-35		35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
62-35		35	9N	57E	159.26	153.27	24.20	6728.03				31.00	Pumping
54-35	726	35	9N	57E	286.65	281.38	24.20	2087.99				31.00	Pumping
64-35	755	35	9N	57E	191.11	187.62	24.20	1855.99				31.00	Pumping
44-35	813	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
TOTAL						935.74		14616.00					

Method of determining water production:
Shake out _____ Estimate ____XXX (Well test) ___ Draw off ______

PAGE 2

(Following report is on lease basis)

	Total		DIS	POSITION C	OF OIL		
	amount of	Actual oil	***************************************	·		Total	Total
No. of Wells	oil on lease	produced	Bbls. To	Bbls. To	Name of	amount oil	capacity
	at beginning		pipeline	truck or	Transporter	on lease	lease tanks
	of month	·		R.R.			
_					Foreland		
7	461.59	955.47		935.74	Refining	481.32	3000
					Corp.		
			GAS	;			
MCF used on le	ease	··· ··································			Used f	for Gas Lift	
MCF sold	_				MCF use on le	ase	•
MCF blown to a	air (difference)				MCF used on		lease.
			•	***************************************			•
Gas Purchaser					MCF used on		lease.
			SUMMA	ARY			
Barrel oil sold o	luring month						935.74
	Fee at \$0.10 per	barrel sold					\$93.57
MCF gas sold o	during month						
	Fee at \$0.10 per	50,000 MCF					
Total monies re	emitted herewith to	Division of Mir	nerals				\$93.57
REMARKS:							

I hereby certify that the information given herewith is true, correct and complete.

Name	Level Land	Gerald Lucero
Position	Production Manager	
Telephone	720-932-0220 x-23	
Date	2/23/2007	

INSTRUCTIONS:

Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

STATE OF NEVADA COMMISSION OF MINERAL RESOUCES

DIVISION OF MINERALS

400 W. King Street, Suite 106 Carson City, Nevada 89703 Phone: (775) 684-7040 - Fax: (775) 684-7052 RECEIVED

FEB 2 2 2007

Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360

Denver, Colorado 80202-4913

Lease: N-42341

Pool: Eagle Springs

County: Nye

Month: January

Year: 2007

Well No. Permit No. Sec. Twp. 1-36 76 36 9N 2-36 80 36 9N 4-36 86 36 9N 5-36 94 36 9N 13-36 744 36 9N 23-36 733 36 9N 24-36 737 36 9N 43-36 83 36 9N 55-35 761 35 9N 73-35 69 35 9N 74-35 77 35 9N 82-35 734 35 9N 83-35 754 35 9N 84-35 71 35 9N	LOCATION OIL AND WATE							TER (B	BLS.)		GAS			
2-36 80 36 9N 4-36 86 36 9N 5-36 94 36 9N 13-36 744 36 9N 23-36 733 36 9N 24-36 737 36 9N 43-36 83 36 9N 55-35 761 35 9N 73-35 69 35 9N 74-35 77 35 9N 82-35 734 35 9N 83-35 754 35 9N 84-35 71 35 9N	1		Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil Ratio	Date of Test	No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
4-36 86 36 9N 5-36 94 36 9N 13-36 744 36 9N 23-36 733 36 9N 24-36 737 36 9N 43-36 83 36 9N 55-35 761 35 9N 73-35 69 35 9N 74-35 77 35 9N 82-35 734 35 9N 83-35 754 35 9N 84-35 71 35 9N	1-36	76	36	9N	57E	140.26	165.27	25.20	2119.46				25.00	Pumping
5-36 94 36 9N 13-36 744 36 9N 23-36 733 36 9N 24-36 737 36 9N 43-36 83 36 9N 55-35 761 35 9N 73-35 69 35 9N 74-35 77 35 9N 82-35 734 35 9N 83-35 754 35 9N 84-35 71 35 9N	2-36	80	36	9N	57E	106.49	82.33	25.20	5486.79		**		11.00	Pumping
13-36 744 36 9N 23-36 733 36 9N 24-36 737 36 9N 43-36 83 36 9N 55-35 761 35 9N 73-35 69 35 9N 74-35 77 35 9N 82-35 734 35 9N 83-35 754 35 9N 84-35 71 35 9N	4-36	86	36	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
23-36 733 36 9N 24-36 737 36 9N 43-36 83 36 9N 55-35 761 35 9N 73-35 69 35 9N 74-35 77 35 9N 82-35 734 35 9N 83-35 754 35 9N 84-35 71 35 9N	5-36	94	36	9N	57E	303.98	361.34	25.2	1189.89	·			25.0	Pumping
24-36 737 36 9N 43-36 83 36 9N 55-35 761 35 9N 73-35 69 35 9N 74-35 77 35 9N 82-35 734 35 9N 83-35 754 35 9N 84-35 71 35 9N	13-36	744	36	9N	57E	328.10	360.97	25.2	2176.89				31.0	Pumping
43-36 83 36 9N 55-35 761 35 9N 73-35 69 35 9N 74-35 77 35 9N 82-35 734 35 9N 83-35 754 35 9N 84-35 71 35 9N	23-36	733	36	9N	57E	187.04	218.43	25.2	1413.00				25.0	Pumping
55-35 761 35 9N 73-35 69 35 9N 74-35 77 35 9N 82-35 734 35 9N 83-35 754 35 9N 84-35 71 35 9N	24-36	737	36	9N	57E	227.78	244.08	25.2	147.93				24.0	Pumping
73-35 69 35 9N 74-35 77 35 9N 82-35 734 35 9N 83-35 754 35 9N 84-35 71 35 9N	13-36	83	36	9N	57E	113.47	125.97	25.2	2008.61				26.0	Pumping
74-35 77 35 9N 82-35 734 35 9N 83-35 754 35 9N 84-35 71 35 9N	55-35	761	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
82-35 734 35 9N 83-35 754 35 9N 84-35 71 35 9N	73-35	69	35	9N	57E	686.11	751.50	25.2	6283.23				31.0	Pumping
83-35 754 35 9N 84-35 71 35 9N	74-35	77	35	9N	57E	208.79	224.52	25.2	6876.83				31.0	Pumping
84-35 71 35 9N	32-35	734	35	9N	57E	318.93	346.39	25.2	7741.08	,			27.0	Pumping
	33-35	754	35	9N	57E	397.24	501.16	25.2	2530.06				17.0	Pumping
SD	34-35	71	35	9N	57E	0.00	0.00	N/A	0.00				0.0	Shut-in
88-35 816 35 9N TOTALS	88-35	816	35	9N	57E	818.83 3837.02	917.18	25.2	2413.23 40387.00	·			29.0	Pumping

Method of determining water production:
Shake out ______ Estimate _____ XXX (Well test) ___ Draw off ______

PAGE 2

(Following report is on lease basis)

	Total		DISF	POSITION (OF OIL		
	amount of	Actual oil			I	Total	Total
No. of Wells	oil on lease	produced	Bbls. To pipeline	Bbls. To truck or	Name of Transporter	amount oil on lease	capacity lease tanks
	at beginning of month		pipeiirie	R.R.	Hansporter	onlease	lease tanks
					Foreland		
15	1331.91	3837.02		4299.14	Refining	869.79	3600
					Corp.		
			GAS				
MCF used on le	ease	MARIA	•		Used t	or Gas Lift	
MCF sold					MCF use on le	ase	•
MCF blown to a	ir (difference)	·	-		MCF used on	······································	lease.
Gas Purchaser					MCF used on		lease.
			SUMMA	RY			
Barrel oil sold d	uring month					**************************************	4299.14
	Fee at \$0.10 per	r barrel sold					\$429.91
MCF gas sold d	luring month						
	Fee at \$0.10 per	r 50,000 MCF					
Total monies re	mitted herewith to	o Division of Mir	nerals				\$429.91
REMARKS:		<i>,</i>					

I hereby certify that the information given herewith is true, correct and complete.

Position Production Manager

Telephone 720-932-0220 x-23

Date 2/23/2007

INSTRUCTIONS:

Prepare in quadruplicate. First three copies to the Division of Minerals with remittance. Last copy for your file.

400 W. King Street, Suite 106

Carson City, Nevada 89703 Phone: (775) 684-7040 - Fax: (775) 684-7052 H N See Sad See H W See See

FEB 2 2 2007

Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360

Denver, Colorado 80202-4913

Lease: N-42341

Pool: Ghost Ranch

County:

Nye

Month: January

Year: 2007

	LO	CATIO	N		OIL	AND WA	TER (B	BLS.)		GAS			
Well No.	Permit No.	Sec.	Twp.	Rge	Net Oil Prod.	Net Oil Sold	Grav.	Water Prod.	Tot. gas Prod. MCF	Gas-oil	Date of Test	No. Days Prod.	Status: Flowing Pumping, Gas Lift, etc.
48-35	779	35	9N	57E	509.67	505.04	16.60	11200.01				31.00	Pumping
38-35	793	35	9N	57E	752.38	751.41	16.6	13257.21		*		31.0	Pumping
47-35	799	35	9N	57E	194.17	190.89	16.6	9485.78				31.0	Pumping
										:		-	
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													The state of the s
i.													
TOTAL	S S				1456.22	1447.34		33943.00					L

Method of determining water production:				
Shake out	Estimate	XXX (Well test)	_Draw off	

PAGE 2

NAME OF THE PERSON OF THE PERS	Total amount of	Actual oil	DISF	POSITION (OF OIL	Total	Total capacity lease tanks
No. of Wells	oil on lease at beginning of month	produced	Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter	amount oil on lease	
3	715.82	1456.22		1447.34	Foreland Refining Corp.	724.7	5000
MCF used on le	ease		GAS	;	Used 1	or Gas Lift	
MCF sold			-	***************************************	MCF use on le	ase	•
MCF blown to a	ir (difference)		 •		MCF used on		_lease.
Gas Purchaser		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	-		MCF used on		_lease.
	•		SUMMA	NRY			
Barrel oil sold d	uring month						1447.34
	Fee at \$0.10 per	r barrel sold			**		\$144.73
MCF gas sold d	uring month						
	Fee at \$0.10 per	r 50,000 MCF					
Total monies re	mitted herewith t	o Division of Mir	nerals				\$144.73
REMARKS:							
I hereby certify	that the informati	on given herewi	th is true, cor	rect and cor	mplete.		
				Name <	Dance Lu	ميت	Gerald Lucero
				Position	Production Ma	nager	
				Telephone	720-932-0220	x-23	
				Date		2/23/2007	
INSTRUCTION	S:	Prepare in qua remittance. La			pies to the Divis	ion of Mineral	s with

STATE OF NEVADA COMMISSION OF MINERAL RESOUCES

DIVISION OF MINERALS

400 W. King Street, Suite 106 Carson City, Nevada 89703

Phone: (775) 684-7040 - Fax: (775) 684-7052

OIL AND GAS PRODUCER'S MONTHLY REPORT

Company: Meritage Energy Company, LLC

Address: 1600 Broadway, Suite 1360

Denver, Colorado 80202-4913

Lease: Foreland/

Pool: N. Willow Creek

County: Eureka Month: January

Year: 2007

Southern Pacific Land Company

Control of the Control of the	Land Col	CATIO	N		OIL A	AND WA	TER (E	BLS.)		GAS			
							,						Status:
Well	Permit	Sec.	Twp.	Rge	Net Oil	Net Oil	Grav.	Water	Tot. gas	Gas-oil	Date of	No. Days	
No.	No.				Prod.	Sold		Prod.	Prod. MCF	Ratio	Test	Prod.	Pumping, Gas
4.07	500		- 00		0.00	0.00	NI/A	0.00		-		0.0	Lift, etc. Shut-in
1-27	503	27	29	52	0.00	0.00	N/A	0.00		,,,		0.0	Silut-iii
6-27	648	27	29	52	100.77	159.01	29.10	0.00				22.00	Pumping
0-21		~-'		02	100.71	700.07	20110	0.00					
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		,											
										ļ			
4													
TOTAL	_S					159.01		0.00					

Method of determining water production:				·
Shake out	Estimate	XXX (Well test)	_Draw off	

Total

PAGE 2

(Following report is on lease basis)

DISPOSITION OF OIL

	Total amount of	Actual oil	DISF	POSITION (Total	Total		
No. of Wells	oil on lease at beginning of month	produced	Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter	amount oil on lease	capacity lease tanks	
2	241.28	100.77		159.01	Foreland Refining Corp.	183.04	1500	
			GAS	3				
MCF used on le	ease	<u> </u>			Used	for Gas Lift		
MCF sold			-		MCF use on le	ease		
MCF blown to a	ir (difference)		 •		MCF used on		lease.	
Gas Purchaser			-		MCF used on	<u> </u>	_lease.	
			SUMMA	ARY				
Barrel oil sold d	uring month						159.01	
	Fee at \$0.10 pe	r barrel sold					\$15.90	
MCF gas sold d	luring month							
	Fee at \$0.10 pe	r 50,000 MCF						
Total monies re	mitted herewith t	o Division of Mi	nerals				\$15.90	
REMARKS:								
I hereby certify	that the informat	ion given herew	ith is true, cor		mplete.			
				Name <	Level Lun		Gerald Lucero	
				Position	Production Ma	nager		
				Telephone	720-932-0220	x-23		
				Date		2/23/2007	7	
INSTRUCTION	IS:	Prepare in quaremittance. La			pies to the Divis	sion of Minera	Is with	