

RECEIVED

STATE OF NEVADA
 COMMISSION ON MINERAL RESOURCES
DIVISION OF MINERALS
 400 W. King Street, Suite 106
 Carson City, Nevada 89703
 Phone: (775) 687-5050 Fax (775) 687-3957

FEB 06 2006

Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

This report to be filed before the last day of the month following the month for which production occurred. Ex: January due end of February.

Company: PETROLEUM CORPORATION OF NEVADA Address: P.O. BOX 1447, ELKO, NEVADA 89803

Lease: BLACKBURN Pool: W/C County: Eureka Month: DECEMBER YR 2005

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge.	New Oil Prod.	Net Oil Sold	Gravity	Water Prod.	Tot. Gas Prod MCF	Gas-oil ratio	Date of Test		
3	324	8	27N	52E	0	1	26.9	0	0	0	0	31	Pumping
10	350	8	27N	52E	472.72	438.716	26.9	714	0	0	0	31	Pumping
14	442	7	27N	52E	0	0	0	0	0	0	0	0	Shut In
16	458	7	27N	52E	106.44	98.4446	26.9	1308	0	0	0	31	Pumping
18	660	7	27N	52E	1204.33	1108.33	26.9	87990	0	0	0	31	Flowing
19	724	8	27N	52E	1651.33	1516.33	26.9	40541	0	0	0	31	Flowing
21	802	7	27N	52E	66.4	66.3996	26.9	8885	0	0	0	31	Flowing
TOTALS					3501.22	3229.22	26.6	139438					

*Method of determining water production:

Shake out x Estimate _____ Draw off _____

OIL AND GAS PRODUCER'S MONTHLY REPORT
PAGE 2

(Following report is on lease basis)

No. Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter		
7	202	3501	0	3229	FORELAND	474	4200

GAS

MCF used on lease NONE Used for Gas Lift
MCF sold NONE NONE MCF used on lease.
MCF blown to air (difference) NONE NONE MCF used on _____ lease.
Gas Purchaser NONE NONE MCF used on _____ lease.

SUMMARY

Barrel oil sold during month	3229
Fee at \$0.10 per barrel sold	\$322.90
MCF gas sold during month	NONE
Fee at \$0.10 per 50,000 MCF	NONE
Total monies remitted herewith to Division of Minerals	\$322.90

REMARKS:

I hereby certify that the information given herewith is true, correct, and complete.

Name Kent Green *Kent Green*
Position Controller
Telephone 775-333-9100
Date 2/2/06

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JAN 13 2006

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This report to be filed before the last day of the month following the month for which production occurred. Ex: January due end of February.

Company: PETROLEUM CORPORATION OF NEVADA Address: P.O. BOX 1447, ELKO, NEVADA 89803

Lease: BLACKBURN Pool: W/C County: Eureka Month: NOVEMBER YR 2005

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.	
Well No.	Permit No.	Sec.	Twp.	Rge.	New Oil Prod.	Net Oil Sold	Gravity	Water Prod.	Tot. Gas Prod MCF	Gas-oil ratio	Date of Test			
3	324	8	27N	52E	11	12	26.6	6645	0	0	0	30	Pumping	
10	350	8	27N	52E	444	509	26.6	387	0	0	0	30	Pumping	
14	442	7	27N	52E	0	0	0	0	0	0	0	0	Shut In	
16	458	7	27N	52E	85	87	26.6	1907	0	0	0	30	Pumping	
18	660	7	27N	52E	1030	1131	26.6	84703	0	0	0	30	Flowing	
19	724	8	27N	52E	1386	1539	26.6	36004	0	0	0	30	Flowing	
21	802	7	27N	52E	135	159	26.6	20310	0	0	0	30	Flowing	
TOTALS					3091	3437	26.6	149956						

*Method of determining water production:

Shake out x Estimate _____ Draw off _____

OIL AND GAS PRODUCER'S MONTHLY REPORT
PAGE 2

(Following report is on lease basis)

No. Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter		
7	548	3091	0	3437	FORELAND	202	4200

GAS

MCF used on lease NONE Used for Gas Lift
MCF sold NONE NONE MCF used on lease.
MCF blown to air (difference) NONE NONE MCF used on _____ lease.
Gas Purchaser NONE NONE MCF used on _____ lease.

SUMMARY

Barrel oil sold during month	<u>3437</u>
Fee at \$0.10 per barrel sold	<u>\$343.70</u>
MCF gas sold during month	<u>NONE</u>
Fee at \$0.10 per 50,000 MCF	<u>NONE</u>
Total monies remitted herewith to Division of Minerals	<u>\$343.70</u>

REMARKS:

I hereby certify that the information given herewith is true, correct, and complete.

Name Kent Green *Kent Green*
Position Controller
Telephone 775-333-9100
Date 1/11/06

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NOV 17 2005

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Company: PETROLEUM CORPORATION OF NEVADA Address: P.O. BOX 1447. ELKO, NEVADA 89803

Lease: BLACKBURN Pool: W/C County: Eureka Month: OCTOBER YR 2005

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.
Well No.	Permit No.	Sec.	Twp.	Rge.	New Oil Prod.	Net Oil Sold	Gravity	Water Prod.	Tot. Gas Prod MCF	Gas-oil ratio	Date of Test		
3	324	8	27N	52E	13	12	26.9	7584	0	0	0	31	Pumping
10	350	8	27N	52E	624	621	26.9	1513	0	0	0	31	Pumping
14	442	7	27N	52E	0	0	0	0	0	0	0	0	Shut In
16	458	7	27N	52E	56	69	26.9	2636	0	0	0	31	Pumping
18	660	7	27N	52E	1115	1100	26.9	92169	0	0	0	31	Flowing
19	724	8	27N	52E	1617	1582	26.9	42475	0	0	0	31	Flowing
21	802	7	27N	52E	221	209	26.9	23635	0	0	0	31	Flowing
TOTALS					3646	3593	26.6	170012					

*Method of determining water production:

Shake out x Estimate Draw off

OIL AND GAS PRODUCER'S MONTHLY REPORT
PAGE 2

(Following report is on lease basis)

No. Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter		
7	495	3646	0	3593	FORELAND	548	4200

GAS

MCF used on lease NONE Used for Gas Lift
MCF sold NONE NONE MCF used on lease.
MCF blown to air (difference) NONE NONE MCF used on _____ lease.
Gas Purchaser NONE NONE MCF used on _____ lease.

SUMMARY

Barrel oil sold during month	<u>3593</u>
Fee at \$0.10 per barrel sold	<u>\$359.30</u>
MCF gas sold during month	<u>NONE</u>
Fee at \$0.10 per 50,000 MCF	<u>NONE</u>
Total monies remitted herewith to Division of Minerals	<u>\$359.30</u>

REMARKS:

I hereby certify that the information given herewith is true, correct, and complete.

Name Kent Green
Position Controller
Telephone 775-333-9100
Date 11/15/05

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NOV 17 2005

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Company: PETROLEUM CORPORATION OF NEVADA Address: P.O. BOX 1447, ELKO, NEVADA 89803

Lease: BLACKBURN Pool: W/C County: Eureka Month: SEPTEMBER YR 2005

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.	
Well No.	Permit No.	Sec.	Twp.	Rge.	New Oil Prod.	Net Oil Sold	Gravity	Water Prod.	Tot. Gas Prod MCF	Gas-oil ratio	Date of Test			
3	324	8	27N	52E	8	7	26.6	4279	0	0	0	30	Pumping	
10	350	8	27N	52E	620	603	26.6	1320	0	0	0	30	Pumping	
14	442	7	27N	52E	0	0	0	0	0	0	0	0	Shut In	
16	458	7	27N	52E	142	139	26.6	2453	0	0	0	30	Pumping	
18	660	7	27N	52E	1042	1036	26.6	76949	0	0	0	30	Flowing	
19	724	8	27N	52E	1426	1456	26.6	36125	0	0	0	30	Flowing	
21	802	7	27N	52E	142	158	26.6	16014	0	0	0	30	Flowing	
TOTALS					3380	3399	26.6	137140						

*Method of determining water production:

Shake out x Estimate Draw off

OIL AND GAS PRODUCER'S MONTHLY REPORT
PAGE 2

(Following report is on lease basis)

No. Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter		
7	514	3380	0	3399	FORELAND	495	4200

GAS

MCF used on lease NONE Used for Gas Lift
MCF sold NONE NONE MCF used on lease.
MCF blown to air (difference) NONE NONE MCF used on _____ lease.
Gas Purchaser NONE NONE MCF used on _____ lease.

SUMMARY

Barrel oil sold during month	<u>3399</u>
Fee at \$0.10 per barrel sold	<u>\$339.90</u>
MCF gas sold during month	<u>NONE</u>
Fee at \$0.10 per 50,000 MCF	<u>NONE</u>
Total monies remitted herewith to Division of Minerals	<u>\$339.90</u>

REMARKS:

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Name Kent Green
Position Controller
Telephone 775-333-9100
Date 11/15/05

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SEP 22 2005

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Company: PETROLEUM CORPORATION OF NEVADA Address: P.O. BOX 1447. ELKO. NEVADA 89803

Lease: BLACKBURN Pool: W/C County: Eureka Month: AUGUST YR 2005

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.	
Well No.	Permit No.	Sec.	Twsp.	Rge.	New Oil Prod.	Net Oil Sold	Gravity	Water Prod.	Tot. Gas Prod MCF	Gas-oil ratio	Date of Test			
3	324	8	27N	52E	0	0	0	0	0	0	0	0	0	Shut In
10	350	8	27N	52E	589	607	26.6	595	0	0	0	31	31	Pumping
14	442	7	27N	52E	0	0	0	0	0	0	0	0	0	Shut In
16	458	7	27N	52E	139	132	26.6	1596	0	0	0	31	31	Pumping
18	660	7	27N	52E	1170	1199	26.6	90903	0	0	0	31	31	Flowing
19	724	8	27N	52E	1888	1881	26.6	43244	0	0	0	31	31	Flowing
21	802	7	27N	52E	292	289	26.6	25209	0	0	0	31	31	Flowing
TOTALS					4078	4108	26.6	161547						

*Method of determining water production:

Shake out x Estimate _____ Draw off _____

OIL AND GAS PRODUCER'S MONTHLY REPORT
PAGE 2

(Following report is on lease basis)

No. Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter		
7	544	4078	0	4108	FORELAND	514	4200

GAS

MCF used on lease NONE Used for Gas Lift
MCF sold NONE NONE MCF used on lease.
MCF blown to air (difference) NONE NONE MCF used on _____ lease.
Gas Purchaser NONE NONE MCF used on _____ lease.

SUMMARY

Barrel oil sold during month	<u>4108</u>
Fee at \$0.10 per barrel sold	<u>\$410.80</u>
MCF gas sold during month	<u>NONE</u>
Fee at \$0.10 per 50,000 MCF	<u>NONE</u>
Total monies remitted herewith to Division of Minerals.	<u>\$410.80</u>

REMARKS:

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Name Kent Green
Position Controller
Telephone 775-333-9100
Date _____

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Company: PETROLEUM CORPORATION OF NEVADA Address: P.O. BOX 1447, ELKO, NEVADA 89803

Lease: BLACKBURN Pool: W/C County: Eureka Month: JULY YR 2005

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.	
Well No.	Permit No.	Sec.	Twp.	Rge.	New Oil Prod.	Net Oil Sold	Gravity	Water Prod.	Tot. Gas Prod MCF	Gas-oil ratio	Date of Test			
3	324	8	27N	52E	0	0	0	0	0	0	0	0	0	Shut In
10	350	8	27N	52E	675	651	26.7	588	0	0	0	31	Pumping	
14	442	7	27N	52E	0	0	0	0	0	0	0	0	Shut In	
16	458	7	27N	52E	77	66	26.7	3496	0	0	0	31	Pumping	
18	660	7	27N	52E	1291	1231	26.7	92447	0	0	0	31	Flowing	
19	724	8	27N	52E	1693	1644	26.6	40948	0	0	0	31	Flowing	
21	802	7	27N	52E	253	255	26.6	30566	0	0	0	31	Flowing	
TOTALS					3989	3847	26.6	168045						

*Method of determining water production:

Shake out x Estimate Draw off

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OIL AND GAS PRODUCER'S MONTHLY REPORT

PAGE 2

Division of Minerals

(Following report is on lease basis)

No. Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter		
7	402	3989	0	3847	FORELAND	544	4200

GAS

MCF used on lease NONE Used for Gas Lift

MCF sold NONE NONE MCF used on lease.

MCF blown to air (difference) NONE NONE MCF used on _____ lease.

Gas Purchaser NONE NONE MCF used on _____ lease.

SUMMARY

Barrel oil sold during month	<u>3847</u>
Fee at \$0.10 per barrel sold	<u>\$384.70</u>
MCF gas sold during month	<u>NONE</u>
Fee at \$0.10 per 50,000 MCF	<u>NONE</u>
Total monies remitted herewith to Division of Minerals	<u>\$384.70</u>

REMARKS:

I hereby certify that the information given herewith is true, correct, and complete.

Name Kent Green

Position Controller

Telephone 775-333-9100

Date 9-7-05

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AUG 03 2005

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Company: PETROLEUM CORPORATION OF NEVADA Address: P.O. BOX 1447. ELKO, NEVADA 89803

Lease: BLACKBURN Pool: W/C County: Eureka Month: JUNE YR 2005

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.		
Well No.	Permit No.	Sec.	Twp.	Rge.	New Oil Prod.	Net Oil Sold	Gravity	Water Prod.	Tot. Gas Prod MCF	Gas-oil ratio	Date of Test				
3	324	8	27N	52E	0	0	0	0	0	0	0	0	0	Shut In	
10	350	8	27N	52E	710	714	26.6	1153	0	0	0	30	30	Pumping	
14	442	7	27N	52E	0	0	0	0	0	0	0	0	0	Shut In	
16	458	7	27N	52E	0	0	0	0	0	0	0	0	0	Shut In	
18	660	7	27N	52E	1215	1283	26.6	98476	0	0	0	30	30	Flowing	
19	724	8	27N	52E	1914	1987	26.6	36170	0	0	0	30	30	Flowing	
21	802	7	27N	52E	373	380	26.6	26227	0	0	0	30	30	Flowing	
TOTALS					4212	4364	26.6	162026							

*Method of determining water production:

Shake out x Estimate _____ Draw off _____

OIL AND GAS PRODUCER'S MONTHLY REPORT
PAGE 2

(Following report is on lease basis)

No. Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter		
7	554	4212	0	4364	FORELAND	402	4200

GAS

MCF used on lease NONE Used for Gas Lift
MCF sold NONE NONE MCF used on lease.
MCF blown to air (difference) NONE NONE MCF used on _____ lease.
Gas Purchaser NONE NONE MCF used on _____ lease.

SUMMARY

Barrel oil sold during month	<u>4364</u>
Fee at \$0.10 per barrel sold	<u>\$436.40</u>
MCF gas sold during month	<u>NONE</u>
Fee at \$0.10 per 50,000 MCF	<u>NONE</u>
Total monies remitted herewith to Division of Minerals	<u>\$436.40</u>

REMARKS:

I hereby certify that the information given herewith is true, correct, and complete.

Name Kent Green
Position Controller
Telephone 775-333-9100
Date _____

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Company: PETROLEUM CORPORATION OF NEVADA Address: P.O. BOX 1447, ELKO, NEVADA 89803

Lease: BLACKBURN Pool: W/C County: Eureka Month: MAY YR 2005

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.	
Well No.	Permit No.	Sec.	Twp.	Rge.	New Oil Prod.	Net Oil Sold	Gravity	Water Prod.	Tot. Gas Prod MCF	Gas-oil ratio	Date of Test			
3	324	8	27N	52E	0	0	0	0	0	0	0	0	0	Shut In
10	350	8	27N	52E	493	511	27.9	1033	0	0	0	31	Pumping	
14	442	7	27N	52E	0	0	0	0	0	0	0	0	Shut In	
16	458	7	27N	52E	0	0	0	0	0	0	0	0	Shut In	
18	660	7	27N	52E	1270	1263	27.9	91121	0	0	0	31	Flowing	
19	724	8	27N	52E	1762	1764	27.9	42839	0	0	0	31	Flowing	
21	802	7	27N	52E	297	294	27.9	31853	0	0	0	31	Flowing	
TOTALS					3822	3832	26.7	166846						

*Method of determining water production:

Shake out x Estimate Draw off

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OIL AND GAS PRODUCER'S MONTHLY REPORT
PAGE 2

JUL 21 2005

(Following report is on lease basis)

Division of Minerals

No. Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter		
7	564	3822	0	3832	FORELAND	554	4200

GAS

MCF used on lease NONE Used for Gas Lift

MCF sold NONE NONE MCF used on lease.

MCF blown to air (difference) NONE NONE MCF used on _____ lease.

Gas Purchaser NONE NONE MCF used on _____ lease.

SUMMARY

Barrel oil sold during month	<u>3832</u>
Fee at \$0.10 per barrel sold	<u>\$383.20</u>
MCF gas sold during month	<u>NONE</u>
Fee at \$0.10 per 50,000 MCF	<u>NONE</u>
Total monies remitted herewith to Division of Minerals	<u>\$383.20</u>

REMARKS:

I hereby certify that the information given herewith is true, correct, and complete.

Name Kent Green

Position Controller

Telephone 775-333-9100

Date _____

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JUN 13 2005

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Company: PETROLEUM CORPORATION OF NEVADA Address: P.O. BOX 1447, ELKO, NEVADA 89803

Lease: BLACKBURN Pool: W/C County: Eureka Month: April YR 2005

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.		
Well No.	Permit No.	Sec.	Twp.	Rge.	New Oil Prod.	Net Oil Sold	Gravity	Water Prod.	Tot. Gas Prod MCF	Gas-oil ratio	Date of Test				
3	324	8	27N	52E	0	0	0	0	0	0	0	0	0	Shut In	
10	350	8	27N	52E	579	579	26.7	623	0	0	0	30	30	Pumping	
14	442	7	27N	52E	0	0	0	0	0	0	0	0	0	Shut In	
16	458	7	27N	52E	0	0	0	0	0	0	0	0	0	Shut In	
18	660	7	27N	52E	1138	1147	26.7	81227	0	0	0	30	30	Flowing	
19	724	8	27N	52E	1661	1733	26.7	42970	0	0	0	30	30	Flowing	
21	802	7	27N	52E	260	265	26.7	23831	0	0	0	30	30	Flowing	
TOTALS					3638	3724	26.7	148651							

*Method of determining water production:

Shake out x Estimate Draw off

OIL AND GAS PRODUCER'S MONTHLY REPORT
PAGE 2

(Following report is on lease basis)

No. Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter		
7	650	3649	0	3735	FORELAND	564	4200

GAS

MCF used on lease NONE Used for Gas Lift
MCF sold NONE NONE MCF used on lease.
MCF blown to air (difference) NONE NONE MCF used on _____ lease.
Gas Purchaser NONE NONE MCF used on _____ lease.

SUMMARY

Barrel oil sold during month	<u>3735</u>
Fee at \$0.10 per barrel sold	<u>\$373.50</u>
MCF gas sold during month	<u>NONE</u>
Fee at \$0.10 per 50,000 MCF	<u>NONE</u>
Total monies remitted herewith to Division of Minerals.	<u>\$373.50</u>

REMARKS:

I hereby certify that the information given herewith is true, correct, and complete.

Name Kent Green
Position Controller
Telephone 775-333-9100
Date _____

STATE OF NEVADA
 COMMISSION ON MINERAL RESOURCES
DIVISION OF MINERALS
 400 W. King Street, Suite 106
 Carson City, Nevada 89703
 Phone: (775) 687-5050 Fax (775) 687-3957

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MAY 18 2005

Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

This report to be filed before the last day of the month following the month for which production occurred. Ex: January due end of February.

Company: PETROLEUM CORPORATION OF NEVADA Address: P.O. BOX 1447, ELKO, NEVADA 89803

Lease: BLACKBURN Pool: W/C County: Eureka Month: March YR 2005

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.		
Well No.	Permit No.	Sec.	Twp.	Rge.	New Oil Prod.	Net Oil Sold	Gravity	Water Prod.	Tot. Gas Prod MCF	Gas-oil ratio	Date of Test				
3	324	8	27N	52E	0	0	0	0	0	0	0	0	0	Shut In	
10	350	8	27N	52E	573	627	26.5	668	0	0	0	31	31	Pumping	
14	442	7	27N	52E	0	0	0	0	0	0	0	0	0	Shut In	
16	458	7	27N	52E	0	0	0	0	0	0	0	0	0	Shut In	
18	660	7	27N	52E	1191	1221	26.5	93838	0	0	0	31	31	Flowing	
19	724	8	27N	52E	2102	2068	26.5	43056	0	0	0	31	31	Flowing	
21	802	7	27N	52E	291	305	26.5	19251	0	0	0	31	31	Flowing	
TOTALS					4157	4221	26.7	156813							

*Method of determining water production:

Shake out x Estimate Draw off

OIL AND GAS PRODUCER'S MONTHLY REPORT
PAGE 2

(Following report is on lease basis)

No. Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter		
7	714	4157	0	4221	FORELAND	650	4200

GAS

MCF used on lease NONE Used for Gas Lift
MCF sold NONE NONE MCF used on lease.
MCF blown to air (difference) NONE NONE MCF used on _____ lease.
Gas Purchaser NONE NONE MCF used on _____ lease.

SUMMARY

Barrel oil sold during month	<u>4221</u>
Fee at \$0.10 per barrel sold	<u>\$422.10</u>
MCF gas sold during month	<u>NONE</u>
Fee at \$0.10 per 50,000 MCF	<u>NONE</u>
Total monies remitted herewith to Division of Minerals	<u>\$422.10</u>

REMARKS:

I hereby certify that the information given herewith is true, correct, and complete.

Name Kent Green
Position Controller
Telephone 775-333-9100
Date _____

OIL AND GAS PRODUCER'S MONTHLY REPORT
PAGE 2

(Following report is on lease basis)

February 2005

No. Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter		
7	792	3807	0	3885	FORELAND	714	4200

GAS

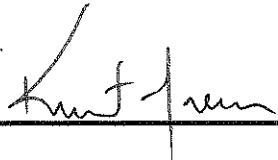
MCF used on lease NONE Used for Gas Lift
MCF sold NONE NONE MCF used on lease.
MCF blown to air (difference) NONE NONE MCF used on _____ lease.
Gas Purchaser NONE NONE MCF used on _____ lease.

SUMMARY

Barrel oil sold during month	3885
Fee at \$0.10 per barrel sold	\$388.50
MCF gas sold during month	NONE
Fee at \$0.10 per 50,000 MCF	NONE
Total monies remitted herewith to Division of Minerals	\$388.50

REMARKS:

I hereby certify that the information given herewith is true, correct, and complete.

Name Kent Green 
Position Controller
Telephone 775-333-9100
Date 3/23/05

RECEIVED

MAR 24 2005

STATE OF NEVADA
 COMMISSION ON MINERAL RESOURCES
DIVISION OF MINERALS
 400 W. King Street, Suite 106
 Carson City, Nevada 89703
 Phone: (775) 687-5050 Fax (775) 687-3957

Division of Minerals

OIL AND GAS PRODUCER'S MONTHLY REPORT

This report to be filed before the last day of the month following the month for which production occurred. Ex: January due end of February.

Company: PETROLEUM CORPORATION OF NEVADA Address: P.O. BOX 1447. ELKO, NEVADA 89803

Lease: BLACKBURN Pool: W/C County: Eureka Month: January YR 2005

LOCATION					OIL AND WATER (BBLs.)				GAS			No. Days Prod.	Status: Flowing, Pumping, Gas Lift, etc.		
Well No.	Permit No.	Sec.	Twp.	Rge.	New Oil Prod.	Net Oil Sold	Gravity	Water Prod.	Tot. Gas Prod MCF	Gas-oil ratio	Date of Test				
3	324	8	27N	52E	0	0	0	0	0	0	0	0	0	Shut In	
10	350	8	27N	52E	647	575	26.7	784	0	0	0	31	31	Pumping	
14	442	7	27N	52E	0	0	0	0	0	0	0	0	0	Shut In	
16	458	7	27N	52E	0	0	0	0	0	0	0	0	0	Shut In	
18	660	7	27N	52E	1302	1162	26.7	81248	0	0	0	31	31	Flowing	
19	724	8	27N	52E	1808	1615	26.7	40432	0	0	0	31	31	Flowing	
21	802	7	27N	52E	291	256	26.7	24911	0	0	0	31	31	Flowing	
TOTALS					4048	3608	26.7	147375							

*Method of determining water production:

Shake out x Estimate Draw off

OIL AND GAS PRODUCER'S MONTHLY REPORT
PAGE 2

(Following report is on lease basis)

January 2005

No. Wells	Total amount of oil on lease at beginning of month	Actual oil produced	DISPOSITION OF OIL			Total amount oil on lease	Total capacity lease tanks
			Bbls. To pipeline	Bbls. To truck or R.R.	Name of Transporter		
7	352	4048	0	3608	FORELAND	792	4200

GAS

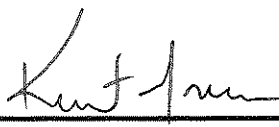
MCF used on lease NONE Used for Gas Lift
MCF sold NONE NONE MCF used on lease.
MCF blown to air (difference) NONE NONE MCF used on _____ lease.
Gas Purchaser NONE NONE MCF used on _____ lease.

SUMMARY

Barrel oil sold during month	<u>3608</u>
Fee at \$0.10 per barrel sold	<u>\$360.80</u>
MCF gas sold during month	<u>NONE</u>
Fee at \$0.10 per 50,000 MCF	<u>NONE</u>
Total monies remitted herewith to Division of Minerals	<u>\$360.80</u>

REMARKS:

I hereby certify that the information given herewith is true, correct, and complete.

Name Kent Green 
Position Controller
Telephone 775-333-9100
Date 3/23/05