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Division of Minerals

STATE OF NEVADA
 DEPARTMENT OF BUSINESS AND INDUSTRY
DIVISION OF MINERALS
 400 W. King Street, Suite 106
 Carson City, Nevada 89710
 (775) 687-5050

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TRIPPLICATE - Company File

COMMERCIAL AND INDUSTRIAL CLASS
 GEOTHERMAL ELECTRIC PRODUCERS MONTHLY REPORT

Company Stillwater Holdings Address 4785 Lawrence Lane Stillwater NV. 89406

Plant/Project Stillwater Geothermal County Churchill Month of: December 2004

PLANT OUTPUT

Well No.	Permit No.	KWh Produced	KWh to Sales	Gallons Produced	Average Temp.
12A-6	447			22,841,000	285 °F
12-6	219			0	0 °F
21A-6	128			0	0 °F
13-6	211			94,860,000	295 °F
13A-6	212			52,675,000	288 °F
62A-30	495			84,518,000	320 °F
81-1	181			38,018,000	286 °F
TOTAL kWh		10,614,000	6,943,000		

This report to be filed by the end of the month following the month herein reported.

I hereby certify that the information given herewith is true, correct and complete to the best of my knowledge.

Submitted for: Stillwater Holdings

Signature: 

Print Name: Brad A. Platt

Position: Plant Manager

Date: January 31, 2005

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**COMMERCIAL AND INDUSTRIAL CLASS
 GEOTHERMAL ELECTRIC PRODUCERS MONTHLY REPORT**

Company Stillwater Holdings Address 4785 Lawrence Lane Stillwater NV, 89406

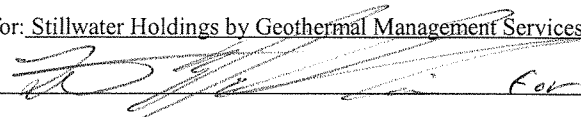
Plant/Project Stillwater Geothermal County Churchill Month of: November 2004

PLANT OUTPUT

Well No.	Permit No.	KWh Produced	KWh to Sales	Gallons Produced	Average Temp.
12A-6	447			22,114,000	285 °F
12-6	219			0	0 °F
21A-6	128			0	0 °F
13-6	211			90,225,000	295 °F
13A-6	212			60,945,000	288 °F
62A-30	495			80,836,000	320 °F
81-1	181			35,541,000	286 °F
TOTAL kWh		9,960,000	6,382,000		

This report to be filed by the end of the month following the month herein reported.
 I hereby certify that the information given herewith is true, correct and complete to the best of my knowledge.

Submitted for: Stillwater Holdings by Geothermal Management Services LLC, Operator

Signature: 

Print Name: Larry Bandt P.E.

Position: Plant Manager

Date: December 30, 2004

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COMMERCIAL AND INDUSTRIAL CLASS
 GEOTHERMAL ELECTRIC PRODUCERS MONTHLY REPORT

Company Stillwater Holdings Address 4785 Lawrence Lane Stillwater NV, 89406

Plant/Project Stillwater Geothermal County Churchill Month of: October 2004

PLANT OUTPUT

Well No.	Permit No.	KWh Produced	KWh to Sales	Gallons Produced	Average Temp.
12A-6	447			27,268,000	278 °F
12-6	219			0	0 °F
21A-6	128			0	0 °F
13-6	211			91,575,000	294 °F
13A-6	212			69,338,000	288 °F
62A-30	495			82,524,000	322 °F
81-1	181			29,313,000	286 °F
TOTAL kWh		9,266,000	5,680,500		

This report to be filed by the end of the month following the month herein reported.

I hereby certify that the information given herewith is true, correct and complete to the best of my knowledge.

Submitted for: Stillwater Holdings by Geothermal Management Services LLC, Operator

Signature: 

Print Name: Larry Bandt P.E.

Position: Plant Manager

Date: November 24, 2004

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COMMERCIAL AND INDUSTRIAL CLASS
 GEOTHERMAL ELECTRIC PRODUCERS MONTHLY REPORT

Company Stillwater Holdings Address 4785 Lawrence Lane Stillwater NV. 89406

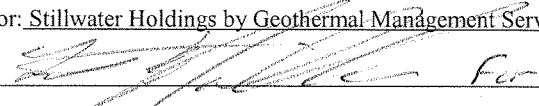
Plant/Project Stillwater Geothermal County Churchill Month of: September 2004

PLANT OUTPUT

Well No.	Permit No.	KWh Produced	KWh to Sales	Gallons Produced	Average Temp.
12A-6	447			36,720,000	286 °F
12-6	219			0	0 °F
21A-6	128			0	0 °F
13-6	211			86,256,000	295 °F
13A-6	212			78,408,000	288 °F
62A-30	495			82,080,000	324 °F
81-1	181			33,192,000	286 °F
TOTAL kWh		8,373,800	4,851,200		

This report to be filed by the end of the month following the month herein reported.
 I hereby certify that the information given herewith is true, correct and complete to the best of my knowledge.

Submitted for: Stillwater Holdings by Geothermal Management Services LLC, Operator

Signature: 

Print Name: Larry Bandt P.E.

Position: Plant Manager

Date: October 25, 2004

STATE OF NEVADA
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**COMMERCIAL AND INDUSTRIAL CLASS
GEOTHERMAL ELECTRIC PRODUCERS MONTHLY REPORT**

Company Stillwater Holdings Address 4785 Lawrence Lane Stillwater NV. 89406

Plant/Project Stillwater Geothermal County Churchill Month of: August 2004

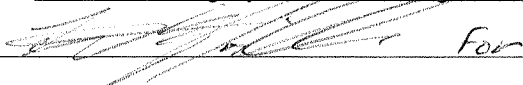
PLANT OUTPUT

Well No.	Permit No.	KWh Produced	KWh to Sales	Gallons Produced	Average Temp.
12A-6	447			36,206,000	286 °F
12-6	219			0	0 °F
21A-6	128			0	0 °F
13-6	211			88,414,000	295 °F
13A-6	212			78,922,000	288 °F
62A-30	495			82,466,000	325 °F
81-1	181			33,257,000	287 °F
TOTAL kWh		7,757,000	4,232,000		

This report to be filed by the end of the month following the month herein reported.

I hereby certify that the information given herewith is true, correct and complete to the best of my knowledge.

Submitted for: Stillwater Holdings by Geothermal Management Services LLC, Operator

Signature:  For

Print Name: Larry Bandt P.E.

Position: Plant Manager

Date: September 25, 2004

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**COMMERCIAL AND INDUSTRIAL CLASS
GEOTHERMAL ELECTRIC PRODUCERS MONTHLY REPORT**

Division of Minerals

Company Stillwater Holdings Address 4785 Lawrence Lane Stillwater NV. 89406

Plant/Project Stillwater Geothermal County Churchill Month of: July 2004

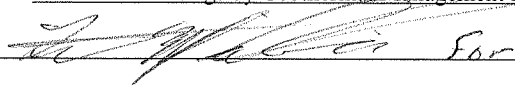
PLANT OUTPUT

Well No.	Permit No.	KWh Produced	KWh to Sales	Gallons Produced	Average Temp.
12A-6	447			37,050,000	286 °F
12-6	219			0	0 °F
21A-6	128			0	0 °F
13-6	211			88,378,000	295 °F
13A-6	212			79,206,000	288 °F
62A-30	495			81,629,000	326 °F
81-1	181			33,567,000	287 °F
TOTAL kWh		7,219,000	3,794,000		

This report to be filed by the end of the month following the month herein reported.

I hereby certify that the information given herewith is true, correct and complete to the best of my knowledge.

Submitted for: Stillwater Holdings by Geothermal Management Services LLC, Operator

Signature: 

Print Name: Larry Bandt P.E.

Position: Plant Manager

Date: August 20, 2004

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Division of Minerals

**COMMERCIAL AND INDUSTRIAL CLASS
GEOTHERMAL ELECTRIC PRODUCERS MONTHLY REPORT**

Company Stillwater Holdings Address 4785 Lawrence Lane Stillwater NV. 89406

Plant/Project Stillwater Geothermal County Churchill Month of: June 2004

PLANT OUTPUT

Well No.	Permit No.	KWh Produced	KWh to Sales	Gallons Produced	Average Temp.
12A-6	447			33,192,000	286 °F
12-6	219			0	0 °F
21A-6	128			0	0 °F
13-6	211			81,047,000	296 °F
13A-6	212			66,034,000	289 °F
62A-30	495			78,083,000	328 °F
81-1	181			31,104,000	288 °F
TOTAL kWh		7,495,900	4,798,500		

This report to be filed by the end of the month following the month herein reported.

I hereby certify that the information given herewith is true, correct and complete to the best of my knowledge.

Submitted for: Stillwater Holdings by Geothermal Management Services LLC, Operator

Signature: 

For Print Name: Larry Bandt P.E.

Position: Plant Manager

Date: July 20, 2004

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COMMERCIAL AND INDUSTRIAL CLASS
GEOTHERMAL ELECTRIC PRODUCERS MONTHLY REPORT

Company Stillwater Holdings Address 4785 Lawrence Lane Stillwater NV. 89406


Plant/Project Stillwater Geothermal County Churchill Month of: May 2004

PLANT OUTPUT

Well No.	Permit No.	KWh Produced	KWh to Sales	Gallons Produced	Average Temp.
12A-6	447			29,611,000	287 °F
12-6	219			0	0 °F
21A-6	128			0	0 °F
13-6	211			75,997,000	296 °F
13A-6	212			64,270,000	290 °F
62A-30	495			80,426,000	329 °F
81-1	181			29,165,000	288 °F
TOTAL kWh		7,201,300	5,138,400		

This report to be filed by the end of the month following the month herein reported.
I hereby certify that the information given herewith is true, correct and complete to the best of my knowledge.

Submitted for: Stillwater Holdings by Geothermal Management Services LLC, Operator

Signature: 

For Print Name: Larry Bandt P.E.

Position: Plant Manager

Date: June 20, 2004

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MAY 10 2004

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COMMERCIAL AND INDUSTRIAL CLASS
 GEOTHERMAL ELECTRIC PRODUCERS MONTHLY REPORT

Company Stillwater Holdings Address 4785 Lawrence Lane Stillwater NV. 89406

Plant/Project Stillwater Geothermal County Churchill Month of: April 2004

PLANT OUTPUT

Well No.	Permit No.	KWh Produced	KWh to Sales	Gallons Produced	Average Temp.
12A-6	447			48,360,000	287 °F
12-6	219			0	0 °F
21A-6	128			0	0 °F
13-6	211			0	0 °F
13A-6	212			93,818,000	290 °F
62A-30	495			79,310,000	331 °F
81-1	181			43,301,000	286 °F
TOTAL kWh		8,539,000	5,520,000		

This report to be filed by the end of the month following the month herein reported.
 I hereby certify that the information given herewith is true, correct and complete to the best of my knowledge.

Submitted for: Stillwater Holdings by Geothermal Management Services LLC, Operator

Signature:  for

Print Name: Larry Bandt P.E.

Position: Plant Manager

Date: May 10, 2004

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DEPARTMENT OF BUSINESS AND INDUSTRY
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400 W. King Street, Suite 106
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**COMMERCIAL AND INDUSTRIAL CLASS
GEOTHERMAL ELECTRIC PRODUCERS MONTHLY REPORT**

Company Stillwater Holdings Address 4785 Lawrence Lane Stillwater NV. 89406

Plant/Project Stillwater Geothermal County Churchill Month of: March 2004

PLANT OUTPUT

Well No.	Permit No.	KWh Produced	KWh to Sales	Gallons Produced	Average Temp.
12A-6	447			47,542,000	288 °F
12-6	219			0	0 °F
21A-6	128			0	0 °F
13-6	211			38,069,000	296 °F
13A-6	212			87,643,000	290 °F
62A-30	495			57,191,000	333 °F
81-1	181			42,929,000	287 °F
TOTAL kWh		8,923,500	5,757,600		

This report to be filed by the end of the month following the month herein reported.
I hereby certify that the information given herewith is true, correct and complete to the best of my knowledge.

Submitted for: Stillwater Holdings by Geothermal Management Services LLC, Operator

Signature:  For

Print Name: Larry Bandt P.E.

Position: Plant Manager

Date: April 10, 2004

STATE OF NEVADA
DEPARTMENT OF BUSINESS AND INDUSTRY
DIVISION OF MINERALS
400 W. King Street, Suite 106
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**COMMERCIAL AND INDUSTRIAL CLASS
GEOTHERMAL ELECTRIC PRODUCERS MONTHLY REPORT**

Company Stillwater Holdings Address 4785 Lawrence Lane Stillwater NV. 89406

Plant/Project Stillwater Geothermal County Churchill Month of: February 2004

PLANT OUTPUT

Well No.	Permit No.	KWh Produced	KWh to Sales	Gallons Produced	Average Temp.
12A-6	447			44,486,000	288 °F
12-6	219			0	0 °F
21A-6	128			0	0 °F
13-6	211			78,355,000	296 °F
13A-6	212			67,939,000	290 °F
62A-30	495			20,683,000	330 °F
81-1	181			39,648,000	288 °F
TOTAL kWh		7,991,700	5,558,400		

This report to be filed by the end of the month following the month herein reported.

I hereby certify that the information given herewith is true, correct and complete to the best of my knowledge.

Submitted for: Stillwater Holdings by Geothermal Management Services LLC, Operator

Signature: 

Print Name: Larry Bandt P.E.

Position: Plant Manager

Date: March 10, 2004

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FEB 20 2004

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**COMMERCIAL AND INDUSTRIAL CLASS
 GEOTHERMAL ELECTRIC PRODUCERS MONTHLY REPORT**

Company Stillwater Holdings Address 4785 Lawrence Lane Stillwater NV. 89406

Plant/Project Stillwater Geothermal County Churchill Month of: January 2004

PLANT OUTPUT

Well No.	Permit No.	KWh Produced	KWh to Sales	Gallons Produced	Average Temp.
12A-6	447			40,536,000	289 °F
12-6	219			0	0 °F
21A-6	128			0	0 °F
13-6	211			85,200,000	296 °F
13A-6	212			45,360,000	290 °F
62A-30	495			66,938,000	330 °F
81-1	181			36,720,000	288 °F
TOTAL kWh		10,274,700	7,276,800		

This report to be filed by the end of the month following the month herein reported.
 I hereby certify that the information given herewith is true, correct and complete to the best of my knowledge.

Submitted for: Stillwater Holdings by Geothermal Management Services LLC, Operator

Signature: 

Print Name: Larry Bandt P.E.

Position: Plant Manager

Date: February 10, 2004

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JUN 23 2004

Division of Minerals

Stillwater Geothermal Power Plant

4785 Lawrence Lane

Stillwater, NV 89406

PHONE: 775-423-0322

FAX: 775-423-0692

June 21, 2004

Ms. Linda Wells
Program Assistant IV
State of Nevada
Department of Business and Industry
Division of Minerals
400 West King Street
Suite No. 106
Carson City, NV 89710

**Re: Stillwater Geothermal Power Plant
May 2004 – Monthly Report**

Dear Ms. Wells:

Attached please find the monthly report of Geothermal Subsurface Injections and Geothermal Electric Producers Reports for the above referenced facility.

If you have any questions or comments, please do not hesitate to call me at (775) 423-0322.

Sincerely,



For Larry Bandt P.E.
Plant Manager