

JAN 31 2005

Division of Minerals

STATE OF NEVADA  
 DEPARTMENT OF BUSINESS AND INDUSTRY  
**DIVISION OF MINERALS**  
 400 W. King Street, Suite 106  
 Carson City, Nevada 89710  
 (775) 885-5050

Orig-NDOM  
 Dup-NBM&G  
 Trip-DWR  
 Quad-DEP

REPORT OF GEOTHERMAL SUBSURFACE INJECTIONS

Producer Stillwater Holdings Month of: December 2004

Address 4785 Lawrence Lane Stillwater NV. 89406


Show each injection well separately. File not later than,  
 the last day of the month for the preceding month.

Field and Lease Name	Well #	Geothermal Fluids Injected			Injection Pressure	Reservoir Depth & Formation
		Gallons Per Day	Gallons Per Month	Average Temp.		
STILLWATER KGRA	17-31	3,300,366	102,311,342	177.9	301	
STILLWATER KGRA	21-31	3,528,724	109,390,459	179.2	225	
STILLWATER KGRA	24-7	2,619,684	81,210,199	179.4	255	
STILLWATER KGRA	17A-31	0	0	0	0	
STILLWATER KGRA	25-31	0	0	0	0	

Remarks:

I certify this information to be true, correct, and complete and that no pertinent matter inquired about in this report has been omitted.

Submitted for: Stillwater Holdings

Signature: 

Print Name: Brad A. Platt

Position: Plant Manager

Date: January 30, 2005

RECEIVED

DEC 30 2004

STATE OF NEVADA  
 DEPARTMENT OF BUSINESS AND INDUSTRY  
**DIVISION OF MINERALS**  
 400 W. King Street, Suite 106  
 Carson City, Nevada 89710  
 (775) 885-5050

Orig-NDOM  
 Dup-NBM&G  
 Trip-DWR  
 Quad-DEP  
 Division of Minerals

REPORT OF GEOTHERMAL SUBSURFACE INJECTIONS

Producer Stillwater Holdings Month of: November 2004

Address 4785 Lawrence Lane Stillwater NV. 89406

Show each injection well separately. File not later than, the last day of the month for the preceding month.

Field and Lease Name	Well #	Geothermal Fluids Injected			Injection Pressure	Reservoir Depth & Formation
		Gallons Per Day	Gallons Per Month	Average Temp.		
STILLWATER KGRA	17-31	3,508,600	105,259,000	183	303	
STILLWATER KGRA	21-31	4,880,600	146,419,000	183	220	
STILLWATER KGRA	24-7	2,795,000	83,851,000	181	254	
STILLWATER KGRA	17A-31	0	0	0	0	
STILLWATER KGRA	25-31	0	0	0	0	

Remarks:

I certify this information to be true, correct, and complete and that no pertinent matter inquired about in this report has been omitted.

Submitted for: Stillwater Holdings by Geothermal Management Services LLC, Operator

Signature: [Signature] For

Print Name: Larry Bandt P.E.

Position: Plant Manager

Date: December 30, 2004

STATE OF NEVADA  
 DEPARTMENT OF BUSINESS AND INDUSTRY  
**DIVISION OF MINERALS**  
 400 W. King Street, Suite 106  
 Carson City, Nevada 89710  
 (775) 885-5050

**RECEIVED**  
 Orig-NDOM  
 Dup-NBM&G **DEC 03 2004**  
 Trip-DWR  
 Quad-DEP Division of Minerals

**REPORT OF GEOTHERMAL SUBSURFACE INJECTIONS**

Producer Stillwater Holdings Month of: October 2004

Address 4785 Lawrence Lane Stillwater NV. 89406

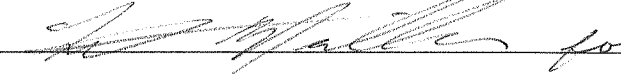
Show each injection well separately. File not later than,  
 the last day of the month for the preceding month.

Field and Lease Name	Well #	Geothermal Fluids Injected			Injection Pressure	Reservoir Depth & Formation
		Gallons Per Day	Gallons Per Month	Average Temp.		
STILLWATER KGRA	17-31	3,716,300	115,206,000	183	306	
STILLWATER KGRA	21-31	3,232,900	100,220,000	180	195	
STILLWATER KGRA	24-7	2,790,200	86,497,000	181	250	
STILLWATER KGRA	17A-31	0	0	0	0	
STILLWATER KGRA	25-31	0	0	0	0	

Remarks:

I certify this information to be true, correct, and complete and that no pertinent matter inquired about in this report has been omitted.

Submitted for: Stillwater Holdings by Geothermal Management Services LLC, Operator

Signature: 

Print Name: Larry Bandt P.E.

Position: Plant Manager

Date: November 24, 2004

RECEIVED

NOV 01 2004

STATE OF NEVADA  
 DEPARTMENT OF BUSINESS AND INDUSTRY  
**DIVISION OF MINERALS**  
 400 W. King Street, Suite 106  
 Carson City, Nevada 89710  
 (775) 885-5050

Orig-NDOM  
 Dup-NBM&G  
 Trip-DWR  
 Quad-DEP  
 Division of Minerals

REPORT OF GEOTHERMAL SUBSURFACE INJECTIONS

Producer Stillwater Holdings Month of: September 2004

Address 4785 Lawrence Lane Stillwater NV. 89406

Show each injection well separately. File not later than, the last day of the month for the preceding month.

Field and Lease Name	Well #	Geothermal Fluids Injected			Injection Pressure	Reservoir Depth & Formation
		Gallons Per Day	Gallons Per Month	Average Temp.		
STILLWATER KGRA	17-31	3,768,000	113,040,000	191	298	
STILLWATER KGRA	21-31	3,705,600	111,168,000	192	230	
STILLWATER KGRA	24-7	2,664,000	79,920,000	186	247	
STILLWATER KGRA	17A-31	0	0	0	0	
STILLWATER KGRA	25-31	0	0	0	0	

Remarks:

I certify this information to be true, correct, and complete and that no pertinent matter inquired about in this report has been omitted.

Submitted for: Stillwater Holdings by Geothermal Management Services LLC, Operator

Signature: 

Print Name: Larry Bandt P.E.

Position: Plant Manager

Date: October 25, 2004

STATE OF NEVADA  
DEPARTMENT OF BUSINESS AND INDUSTRY  
**DIVISION OF MINERALS**  
400 W. King Street, Suite 106  
Carson City, Nevada 89710  
(775) 885-5050

Orig-NDOM  
Dup-NBM&G  
Trip-DWR  
Quad-DEP

REPORT OF GEOTHERMAL SUBSURFACE INJECTIONS

Producer Stillwater Holdings Month of: August 2004

Address 4785 Lawrence Lane Stillwater NV. 89406

Show each injection well separately. File not later than,  
the last day of the month for the preceding month.

Field and Lease Name	Well #	Geothermal Fluids Injected			Injection Pressure	Reservoir Depth & Formation
		Gallons Per Day	Gallons Per Month	Average Temp.		
STILLWATER KGRA	17-31	3,736,452	115,830,000	193	296	
STILLWATER KGRA	21-31	4,540,774	140,764,000	193	197	
STILLWATER KGRA	24-7	2,798,226	86,745,000	191	255	
STILLWATER KGRA	17A-31	0	0	0	0	
STILLWATER KGRA	25-31	0	0	0	0	

Remarks:

I certify this information to be true, correct, and complete and that no pertinent matter inquired about in this report has been omitted.

Submitted for: Stillwater Holdings by Geothermal Management Services LLC, Operator

Signature:  For

Print Name: Larry Bandt P.E.

Position: Plant Manager

Date: September 25, 2004

STATE OF NEVADA  
DEPARTMENT OF BUSINESS AND INDUSTRY  
**DIVISION OF MINERALS**  
400 W. King Street, Suite 106  
Carson City, Nevada 89710  
(775) 885-5050

Orig-NDOM  
Dup-NBM&G  
Trip-DWR  
Quad-DEP

**RECEIVED**

**AUG 19 2004**

Division of Minerals

REPORT OF GEOTHERMAL SUBSURFACE INJECTIONS

Producer Stillwater Holdings Month of: July 2004

Address 4785 Lawrence Lane Stillwater NV. 89406

Show each injection well separately. File not later than,  
the last day of the month for the preceding month.

Field and Lease Name	Well #	Geothermal Fluids Injected			Injection Pressure	Reservoir Depth & Formation
		Gallons Per Day	Gallons Per Month	Average Temp.		
STILLWATER KGRA	17-31	3,657,870	113,394,000	190	295	
STILLWATER KGRA	21-31	4,107,065	127,319,000	191	199	
STILLWATER KGRA	24-7	2,730,000	84,630,000	185	245	
STILLWATER KGRA	17A-31	0	0	0	0	
STILLWATER KGRA	25-31	0	0	0	0	

Remarks:

I certify this information to be true, correct, and complete and that no pertinent matter inquired about in this report has been omitted.

Submitted for: Stillwater Holdings by Geothermal Management Services LLC, Operator

Signature: 

Print Name: Larry Bandt P.E.

Position: Plant Manager

Date: August 20, 2004

STATE OF NEVADA  
DEPARTMENT OF BUSINESS AND INDUSTRY  
**DIVISION OF MINERALS**  
400 W. King Street, Suite 106  
Carson City, Nevada 89710  
(775) 885-5050

**RECEIVED**  
Orig-NDOM  
Dup-NBM&G **JUL 20 2004**  
Trip-DWR  
Quad-DEP Division of Minerals

REPORT OF GEOTHERMAL SUBSURFACE INJECTIONS

Producer Stillwater Holdings Month of: June 2004

Address 4785 Lawrence Lane Stillwater NV. 89406

Show each injection well separately. File not later than,  
the last day of the month for the preceding month.

Field and Lease Name	Well #	Geothermal Fluids Injected			Injection Pressure	Reservoir Depth & Formation
		Gallons Per Day	Gallons Per Month	Average Temp.		
STILLWATER KGRA	17-31	3,530,433	105,913,000	191	292	
STILLWATER KGRA	21-31	4,158,733	124,762,000	191	199	
STILLWATER KGRA	24-7	2,357,933	70,738,000	182	242	
STILLWATER KGRA	17A-31	0	0	0	0	
STILLWATER KGRA	25-31	0	0	0	0	

Remarks:

I certify this information to be true, correct, and complete and that no pertinent matter inquired about in this report has been omitted.

Submitted for: Stillwater Holdings by Geothermal Management Services LLC, Operator

Signature: 

For Print Name: Larry Bandt P.E.

Position: Plant Manager

Date: July 20, 2004

STATE OF NEVADA  
DEPARTMENT OF BUSINESS AND INDUSTRY  
**DIVISION OF MINERALS**  
400 W. King Street, Suite 106  
Carson City, Nevada 89710  
(775) 885-5050

**RECEIVED**

Orig-NDOM  
Dup-NBM&G JUN 23 2004  
Trip-DWR  
Quad-DEP Division of Minerals

REPORT OF GEOTHERMAL SUBSURFACE INJECTIONS

Producer Stillwater Holdings Month of: May 2004

Address 4785 Lawrence Lane Stillwater NV. 89406

Show each injection well separately. File not later than,  
the last day of the month for the preceding month.

Field and Lease Name	Well #	Geothermal Fluids Injected			Injection Pressure	Reservoir Depth & Formation
		Gallons Per Day	Gallons Per Month	Average Temp.		
STILLWATER KGRA	17-31	3,117,600	96,646,000	188	277	
STILLWATER KGRA	21-31	4,092,000	126,852,000	188	193	
STILLWATER KGRA	24-7	2,224,800	68,969,000	179	228	
STILLWATER KGRA	17A-31	0	0	0	0	
STILLWATER KGRA	25-31	0	0	0	0	

Remarks:

I certify this information to be true, correct, and complete and that no pertinent matter inquired about in this report has been omitted.

Submitted for: Stillwater Holdings by Geothermal Management Services LLC, Operator

Signature: 

*For* Print Name: Larry Bandt P.E.

Position: Plant Manager

Date: June 20, 2004



RECEIVED

MAY 10 2004

Division of Minerals

STATE OF NEVADA  
 DEPARTMENT OF BUSINESS AND INDUSTRY  
**DIVISION OF MINERALS**  
 400 W. King Street, Suite 106  
 Carson City, Nevada 89710  
 (775) 885-5050

Orig-NDOM  
 Dup-NBM&G  
 Trip-DWR  
 Quad-DEP

REPORT OF GEOTHERMAL SUBSURFACE INJECTIONS

Producer Stillwater Holdings Month of: April 2004

Address 4785 Lawrence Lane Stillwater NV. 89406


Show each injection well separately. File not later than,  
the last day of the month for the preceding month.

Field and Lease Name	Well #	Geothermal Fluids Injected			Injection Pressure	Reservoir Depth & Formation
		Gallons Per Day	Gallons Per Month	Average Temp.		
STILLWATER KGRA	17-31	2,685,800	80,575,000	175	250	
STILLWATER KGRA	21-31	3,963,000	118,891,000	175	175	
STILLWATER KGRA	24-7	1,904,600	57,139,000	168	203	
STILLWATER KGRA	17A-31	0	0	0	0	
STILLWATER KGRA	25-31	0	0	0	0	

Remarks:

I certify this information to be true, correct, and complete and that no pertinent matter inquired about in this report has been omitted.

Submitted for: Stillwater Holdings by Geothermal Management Services LLC, Operator

Signature:  For

Print Name: Larry Bandt P.E.

Position: Plant Manager

Date: May 10, 2004

RECEIVED

APR 12 2004

Division of Minerals

STATE OF NEVADA  
 DEPARTMENT OF BUSINESS AND INDUSTRY  
**DIVISION OF MINERALS**  
 400 W. King Street, Suite 106  
 Carson City, Nevada 89710  
 (775) 885-5050

Orig-NDOM  
 Dup-NBM&G  
 Trip-DWR  
 Quad-DEP

REPORT OF GEOTHERMAL SUBSURFACE INJECTIONS

Producer: Stillwater Holdings Month of: March 2004

Address: 4785 Lawrence Lane Stillwater NV. 89406

Show each injection well separately. File not later than, the last day of the month for the preceding month.

Field and Lease Name	Well #	Geothermal Fluids Injected			Injection Pressure	Reservoir Depth & Formation
		Gallons Per Day	Gallons Per Month	Average Temp.		
STILLWATER KGRA	17-31	2,563,200	79,459,000	173	262	
STILLWATER KGRA	21-31	3,897,600	120,826,000	173	184	
STILLWATER KGRA	24-7	1,972,800	61,157,000	165	213	
STILLWATER KGRA	17A-31	0	0	0	0	
STILLWATER KGRA	25-31	0	0	0	0	

Remarks:

I certify this information to be true, correct, and complete and that no pertinent matter inquired about in this report has been omitted.

Submitted for: Stillwater Holdings by Geothermal Management Services LLC, Operator

Signature:  For

Print Name: Larry Bandt P.E.

Position: Plant Manager

Date: April 10, 2004

STATE OF NEVADA  
DEPARTMENT OF BUSINESS AND INDUSTRY  
**DIVISION OF MINERALS**  
400 W. King Street, Suite 106  
Carson City, Nevada 89710  
(775) 885-5050

Orig-NDOM  
Dup-NBM&G  
Trip-DWR  
Quad-DEP

REPORT OF GEOTHERMAL SUBSURFACE INJECTIONS

Producer Stillwater Holdings Month of: February 2004

Address 4785 Lawrence Lane Stillwater NV. 89406


Show each injection well separately. File not later than,  
the last day of the month for the preceding month.

Field and Lease Name	Well #	Geothermal Fluids Injected			Injection Pressure	Reservoir Depth & Formation
		Gallons Per Day	Gallons Per Month	Average Temp.		
STILLWATER KGRA	17-31	2,708,900	78,557,000	172	268	
STILLWATER KGRA	21-31	3,809,600	110,477,000	172	186	
STILLWATER KGRA	24-7	1,976,600	57,322,000	165	220	
STILLWATER KGRA	17A-31	0	0	0	0	
STILLWATER KGRA	25-31	0	0	0	0	

Remarks:

I certify this information to be true, correct, and complete and that no pertinent matter inquired about in this report has been omitted.

Submitted for: Stillwater Holdings by Geothermal Management Services LLC, Operator

Signature: 

Print Name: Larry Bandt P.E.

Position: Plant Manager

Date: March 10, 2004

RECEIVED

FEB 20 2004

Division of Minerals

STATE OF NEVADA  
 DEPARTMENT OF BUSINESS AND INDUSTRY  
**DIVISION OF MINERALS**  
 400 W. King Street, Suite 106  
 Carson City, Nevada 89710  
 (775) 885-5050

Orig-NDOM  
 Dup-NBM&G  
 Trip-DWR  
 Quad-DEP

REPORT OF GEOTHERMAL SUBSURFACE INJECTIONS

Producer Stillwater Holdings Month of: January 2004

Address 4785 Lawrence Lane Stillwater NV. 89406


Show each injection well separately. File not later than,  
the last day of the month for the preceding month.

Field and Lease Name	Well #	Geothermal Fluids Injected			Injection Pressure	Reservoir Depth & Formation
		Gallons Per Day	Gallons Per Month	Average Temp.		
STILLWATER KGRA	17-31	2,726,700	84,528,000	174	288	
STILLWATER KGRA	21-31	4,029,700	124,920,000	174	191	
STILLWATER KGRA	24-7	2,192,500	67,968,000	169	232	
STILLWATER KGRA	17A-31	0	0	0	0	
STILLWATER KGRA	25-31	0	0	0	0	

Remarks:

I certify this information to be true, correct, and complete and that no pertinent matter inquired about in this report has been omitted.

Submitted for: Stillwater Holdings by Geothermal Management Services LLC, Operator

Signature:  For

Print Name: Larry Bandt P.E.

Position: Plant Manager

Date: February 10, 2004

RECEIVED

AUG 19 2004

Division of Minerals

***Stillwater Geothermal Power Plant***

4785 Lawrence Lane

Stillwater, NV 89406

PHONE: 775-423-0322

FAX: 775-423-0692

August 17, 2004

Ms. Linda Wells  
Program Assistant IV  
State of Nevada  
Department of Business and Industry  
Division of Minerals  
400 West King Street  
Suite No. 106  
Carson City, NV 89710

**Re: Stillwater Geothermal Power Plant  
July 2004 – Monthly Report**

Dear Ms. Wells:

Attached please find the monthly report of Geothermal Subsurface Injections and Geothermal Electric Producers Reports for the above referenced facility.

If you have any questions or comments, please do not hesitate to call me at (775) 423-0322.

Sincerely,

A handwritten signature in black ink, appearing to read "Larry Bandt", followed by the word "For" written in a smaller, less distinct script.

Larry Bandt P.E.  
Plant Manager

***Stillwater Geothermal Power Plant***

4785 Lawrence Lane

Stillwater, NV 89406

PHONE: 775-423-0322

FAX: 775-423-0692

September 24, 2004

Ms. Linda Wells  
Program Assistant IV  
State of Nevada  
Department of Business and Industry  
Division of Minerals  
400 West King Street  
Suite No. 106  
Carson City, NV 89710

RECEIVED

SEP 27 2004

Division of Minerals

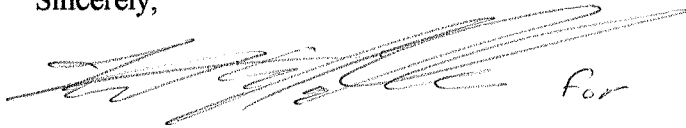
**Re: Stillwater Geothermal Power Plant  
August 2004 – Monthly Report**

Dear Ms. Wells:

Attached please find the monthly report of Geothermal Subsurface Injections and Geothermal Electric Producers Reports for the above referenced facility.

If you have any questions or comments, please do not hesitate to call me at (775) 423-0322.

Sincerely,

A handwritten signature in black ink, appearing to read "Larry Bandt", with the word "for" written below it.

Larry Bandt P.E.  
Plant Manager

RECEIVED

FEB 20 2004

Division of Minerals

***Stillwater Geothermal Power Plant***

4785 Lawrence Lane

Stillwater, NV 89406

PHONE: 775-423-0322

FAX: 775-423-0692

February 19, 2004

Ms. Linda Wells  
Program Assistant IV  
State of Nevada  
Department of Business and Industry  
Division of Minerals  
400 West King Street  
Suite No. 106  
Carson City, NV 89710


**Re: Stillwater Geothermal Power Plant  
January 2004- Monthly Report**

Dear Ms. Wells:

Attached please find the monthly report of Geothermal Subsurface Injections and Geothermal Electric Producers Reports for the above referenced facility.

If you have any questions or comments, please do not hesitate to call me at (775) 423-0322.

Sincerely,



Larry Bandt P.E.  
Plant Manager